

Public Hearing 4/2/2024
Workshop 3/19/2024
Proposed 2/22/2024

**PROPOSED
CAPITAL IMPROVEMENTS
PROGRAM**

FY 2025-FY 2029

FREEPORT, MAINE

**Town of Freeport
Summary of Funding Sources
FY 2025 Capital Program**

	FY 2024		FY 2025		Funding Source				
	Council Approved	Manager Proposed	Council Deliberation	Council Appropriated	Reserve	Bond	Fund Balance	TIF	Other
Police	350,000	416,000	396,000	-	396,000	-	-	-	-
Fire	35,000	-	-	-	-	-	-	-	-
Rescue	466,000	30,000	30,000	-	30,000	-	-	-	-
Public Works	336,000	340,000	340,000	-	340,000	-	-	-	-
Solid Waste	55,000	-	-	-	-	-	-	-	-
Comprehensive Town Imp.	1,061,750	680,000	580,000	-	580,000	-	-	-	-
Municipal Facilities	667,000	355,000	355,000	-	355,000	-	-	-	-
Cable	29,000	39,000	39,000	-	39,000	-	-	-	-
Other	40,000	-	-	-	-	-	-	-	-
Destination Freeport TIF	324,000	197,325	197,325	-	-	-	197,325	-	-
Concord Gully Brook TIF	-	45,000	45,000	-	-	-	45,000	-	-
Total	3,363,750	2,102,325	1,982,325	-	1,740,000	-	-	242,325	-

Town Legal Debt Limit

2024 State Valuation \$2,593,700,000

Limitation % 15%

Debt Limit 389,055,000

Town Debt Outstanding

	6/30/2024	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017
Town and School	507,200	570,600	849,000	480,000	950,000	1,425,000	1,930,000	2,490,000

Note 1: The Municipal Facilities CIP is taken from both the general administration and building maintenance reserves; these are summed above.

Note 2: The "Other" projects are Board and Committee requests, and will be taken from the appropriate reserves based upon the project.

	Unaudited		Benchmarks	
	12/31/2023	Reserve Balances	Low Benchmark	High Benchmark
	373,342		548,200	917,000
	968,302		978,600	1,840,000
	676,149		489,600	690,000
	745,078		980,000	1,094,400
	82,706		75,000	140,000
	2,627,992		3,192,000	4,135,000
	368,106		658,300	797,000
	205,017		70,600	101,000
	116,894		0	60,600
	111,786		0	Not Benchmarked
	0		0	Not Benchmarked

**POLICE DEPARTMENT
ARTICLE I**

FY 2024 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2024</u>			
1 New Patrol SUV and Changeover Equipment (2)	120,000	120,000	120,000
2 Taser Replacement	50,000	50,000	50,000
3 HarborMaster Boat	180,000	180,000	180,000
Total FY 2024	350,000	350,000	350,000

FY 2025-2029 Proposed

	<u>FY24</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2025</u>				
1 Audio Recording Equipment	24,000	24,000	24,000	-
2 Body/Car Cameras	180,000	250,000	250,000	-
3 Bullet Proof Vests (5 Year Replacement Plan)	25,000	25,000	25,000	-
4 Audio/Video Car Cameras (Rolled into Body/Car Cameras)	30,000	-	-	-
5 Communications/Dispatch Upgrade (Moved from FY28)	-	52,000	32,000	-
6 New Patrol SUV and Changeover Equipment	65,000	65,000	65,000	-
Total FY 2025	324,000	416,000	396,000	-
<u>FY 2026</u>				
1 Firearm Replacement		50,000	50,000	-
2 New Patrol SUV and Changeover Equipment(2)		136,000	136,000	-
3 Flock Camera System		65,000	65,000	-
Total FY 2026		251,000	251,000	-
<u>FY 2027</u>				
1 New Patrol SUV and Changeover Equipment (2)		140,000	140,000	-
Total FY 2027		140,000	140,000	-
<u>FY 2028</u>				
1 Radar units/Speed Enforcement Systems		40,000	40,000	-
2 Communications Upgrade (Moved to FY25)		-	-	-
3 New Patrol SUV and Changeover Equipment		70,000	70,000	-
Total FY 2028		110,000	110,000	-
<u>FY 2029</u>				
1 New Patrol SUV and Changeover Equipment		70,000	70,000	-
Total FY 2029		70,000	70,000	-
12/31/2023 Reserve Balances		373,342		

**FIRE DEPARTMENT
ARTICLE II**

FY 2024 Adopted		<u>Department Proposed</u>	<u>Manager Proposed</u>	<u>Council Adopted</u>
<u>FY 2024</u>				
1	Positive Pressure Fans	20,000	20,000	20,000
2	Brush Truck Refurb	15,000	15,000	15,000
Total FY 2024		35,000	35,000	35,000

FY 2025-2029 Proposed		<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
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<u>FY 2025</u>					
1	No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2025		-	-	-	-

<u>FY 2026</u>					
1	No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2026		-	-	-	-

<u>FY 2027</u>					
1	Ladder 1 Replacement	1,800,000	1,800,000	-	-
Total FY 2027		1,800,000	1,800,000	-	-

<u>FY 2028</u>					
1	Gear Washer/Dryer	40,000	40,000	-	-
Total FY 2028		40,000	40,000	-	-

<u>FY 2029</u>					
1	No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2029		-	-	-	-

12/31/2023 Reserve Balances	968,302
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RESCUE UNIT ARTICLE III

FY 2024 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>	
<u>FY 2024</u>				
1	Rescue Replacement (2014) - Rescue 3	325,000	400,000	450,000
2	A/V Equipment for Training (FD/Rescue/PD)	30,000	30,000	-
3	Public Safety Security	-	-	16,000
Total FY 2024		355,000	430,000	466,000

FY 2025-2029 Proposed

	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>	
<u>FY 2025</u>					
1	Rescue Equipment - Patient Training Simulator Mannequins	30,000	30,000	30,000	-
Total FY 2025		30,000	30,000	30,000	-
<u>FY 2026</u>					
1	Rescue Replacement (2016) - Rescue 1	475,000	475,000	-	-
FY 2026		475,000	475,000	-	-
<u>FY 2027</u>					
1	Rescue Equipment - Cardiac Monitor Replacement	185,000	185,000	-	-
FY 2027		185,000	185,000	-	-
<u>FY 2028</u>					
1	No Capital Purchases Requested At This Time	-	-	-	-
FY 2028		-	-	-	-
<u>FY 2029</u>					
1	Communications Upgrade	45,000	45,000	-	-
FY 2029		45,000	45,000	-	-
12/31/2023 Reserve Balances		676,149			

**PUBLIC WORKS
ARTICLE IV**

FY 2024 Adopted	<u>Department</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Adopted</u>
<u>FY 2024</u>			
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 4)	250,000	250,000	250,000
2 Forklift Replacement Moved to FY 2025	-	-	-
3 Snowblower Replacement (Shared with TIF - 50%) Moved from FY 2026	86,000	86,000	86,000
Total FY 2024	336,000	336,000	336,000

FY 2025-2029 Proposed

	<u>FY24</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2025</u>				
1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 7)	230,000	250,000	250,000	-
2 Forklift Replacement	25,000	25,000	25,000	-
3 Pickup Crew Cab & Plow Replacement (Truck 1)	60,000	65,000	65,000	-
Total FY 2025	315,000	340,000	340,000	-
<u>FY 2026</u>				
1 Bucket Truck Replacement		75,000	75,000	-
2 Sidewalk Plow #2 - Shared with TIF		100,000	100,000	-
Total FY 2026		175,000	175,000	-
<u>FY 2027</u>				
1 Pickup Crew Cab & Plow Replacement (Truck 8)		65,000	65,000	-
2 One Ton Dump Truck & Plow Replacement (Truck 12)		65,000	65,000	-
3 One Ton Dump Truck & Plow Replacement (B&G)		65,000	65,000	-
Total FY 2027		195,000	195,000	-
<u>FY 2028</u>				
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 14)		270,000	270,000	-
Total FY 2028		270,000	270,000	-
<u>FY 2029</u>				
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 3)		275,000	275,000	-
2 Tire Balancer		15,000	15,000	-
Total FY 2029		290,000	290,000	-
12/31/2023 Reserve Balances		745,078		

SOLID WASTE/RECYCLING ARTICLE V

FY 2024 Adopted	<u>Department</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Adopted</u>
<u>FY 2024</u>			
1 Scales Moved from FY 2026	25,000	25,000	25,000
2 Loader Tires	20,000	20,000	20,000
3 Electrical Supply/Generator	10,000	10,000	10,000
4 One-Ton Pickup Truck Moved to FY 2025	-	-	-
Total FY 2024	55,000	55,000	55,000

FY 2025-2029 Proposed	<u>FY24</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2025</u>				
1 Heating System Replacement	26,000	-	-	-
Total FY 2025	26,000	-	-	-
<u>FY 2026</u>				
1 One-Ton Pickup Truck	60,000	60,000	-	-
2 Generator	35,000	35,000	-	-
Total FY 2026	95,000	95,000	-	-
<u>FY 2027</u>				
1 Forklift Replacement	25,000	25,000	-	-
Total FY 2027	25,000	25,000	-	-
<u>FY 2028</u>				
1 Bulky Waste Containers	20,000	20,000	-	-
Total FY 2028	20,000	20,000	-	-
<u>FY 2029</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2029	-	-	-	-
12/31/2023 Reserve Balances		82,706		

**COMPREHENSIVE TOWN IMPROVEMENTS
ARTICLE VI**

FY 2024 Adopted	<u>Department</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Adopted</u>
<u>FY 2024</u>			
1 Mallett Drive/Durham Road Reconstruction	1,700,000	450,000	450,000
2 Desert Road Sidewalk Extension Moved to FY 2026	150,000	-	-
3 Recycling Parking Lot Paving Moved to FY 2026	100,000	-	-
4 Mallett Drive Boulevard Study	-	50,000	50,000
5 EV Chargers	-	100,000	25,000
6 Wayfinding Signs	-	25,000	25,000
7 Flying Point Road Rehabilitation	-	400,000	400,000
8 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
9 Hunter Road Field Dugouts	-	-	26,750
10 Sewer Dist. Matches	-	-	60,000
Total FY 2024	1,975,000	1,050,000	1,061,750

FY 2025-2029 Proposed	<u>FY24</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2025</u>				
1 Complete Street Improvement Work	300,000	-	-	-
2 Gateway and Corridor Planning	-	150,000	150,000	-
3 Mallett Drive Shared Use Path	750,000	300,000	300,000	-
4 Lower Main Street Railroad Overpass Widening (Move to FY2026)	300,000	-	-	-
5 Wayfinding Signs_Year 2	25,000	25,000	25,000	-
6 Flying Point Road Rehabilitation	-	80,000	80,000	-
7 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000	-
8 Bow Street Drainage Outfall	-	100,000	-	-
Total FY 2025	1,400,000	680,000	580,000	-

<u>FY 2026</u>				
1 Desert Road Sidewalk Extension		125,000	125,000	-
2 Recycling Parking Lot Paving		145,000	145,000	-
3 Cove Road Rebuild		325,000	325,000	-
4 Library Parking Lot Paving		60,000	60,000	-
5 Wayfinding Signs _Year 3		25,000	25,000	-
6 Lower Main Street Railroad Overpass Widening (Move from FY2025)		325,000	325,000	-
7 Concord Gully Brook Watershed Restoration		25,000	50,000	-
Total FY 2026		1,030,000	1,055,000	-

<u>FY 2027</u>				
1 Pine Street - S Freeport Rd end for 4200 Feet		420,000	420,000	-
2 Mallett Drive to Pine Tree Academy Bike/Ped Connection		660,000	660,000	-
3 Concord Gully Brook Watershed Restoration		25,000	50,000	-
Total FY 2027		1,105,000	1,130,000	-

<u>FY 2028</u>				
1 Leon Gorman Park Paving		25,000	25,000	-
2 Lambert Road Rebuild		350,000	350,000	-
3 Quiet Zone Compliance Improvements		1,000,000	1,000,000	-
4 Concord Gully Brook Watershed Restoration		25,000	25,000	-
Total FY 2028		1,400,000	1,400,000	-

<u>FY 2029</u>				
1 Pleasant Hill Road, Phase I		750,000	750,000	-
2 Concord Gully Brook Watershed Restoration		25,000	25,000	-
Total FY 2029		775,000	775,000	-

12/31/2023 Reserve Balances	2,627,992
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**MUNICIPAL FACILITIES
ARTICLE VII**

FY 2024 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2024</u>			
1 Computer Upgrades -Townwide	100,000	100,000	100,000
2 Harbormaster Building Upgrade	30,000	30,000	30,000
3 Furniture	20,000	20,000	20,000
4 Security Cameras - Townwide	50,000	50,000	-
5 Gazebo/Bandstand at Memorial Park	100,000	100,000	100,000
6 Public Works Expansion Project	200,000	200,000	200,000
7 Public Works Building Repairs	112,000	112,000	112,000
8 Red Light Upgrade_Year Two	30,000	30,000	30,000
9 Town Wharf - Float Replacement	7,500	7,500	7,500
10 Public Safety Building Planning	-	-	45,000
11 File Digitization	-	-	15,000
12 Revaluation Reserve Fund	7,500	7,500	7,500
Total FY 2024	657,000	657,000	667,000

FY 2025-2029 Proposed

	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>				
1 Computer Upgrades -Townwide	30,000	30,000	30,000	-
2 Town Wide Flooring Upgrade	15,000	30,000	30,000	-
3 Furniture	15,000	15,000	15,000	-
4 Library Roof Replacement	120,000	120,000	120,000	-
5 PW Air Compressor System (Moved to FY26)	30,000	-	-	-
6 PW Vehicle Lift	-	33,000	33,000	-
7 Library Public Computers	12,000	12,000	12,000	-
8 Red Light Upgrade_Year Three_Final	30,000	30,000	30,000	-
9 Town Wharf - Float Replacement	7,500	7,500	7,500	-
10 Revaluation Reserve Fund	7,500	7,500	7,500	-
11 Public Safety Building Planning	-	60,000	60,000	-
12 File Digitization	-	10,000	10,000	-
Total FY 2025	267,000	355,000	355,000	-
<u>FY 2026</u>				
1 Computer Upgrades -Townwide		30,000	30,000	-
2 Copiers		15,000	15,000	-
3 Mechanical Heat Pumps_Town Hall		12,000	12,000	-
4 PW Air Compressor System (Moved from FY25)		30,000	30,000	-
5 Revaluation Reserve Fund		7,500	7,500	-
Total FY 2026		94,500	94,500	-
<u>FY 2027</u>				
1 Computer Upgrades -Townwide		30,000	30,000	-
2 Furniture		15,000	15,000	-
3 Dunning Boat Yard		10,000	10,000	-
4 Energy Efficiency Upgrades to Town Buildings		120,000	120,000	-
5				-
6 Revaluation Reserve Fund		7,500	7,500	-
Total FY 2027		182,500	182,500	-
<u>FY 2028</u>				
1 Computer Upgrades -Townwide		30,000	30,000	-
2 Town Hall Roof Replacement		60,000	60,000	-
3 Town Wide Flooring Upgrade		20,000	20,000	-
4 Revaluation Reserve Fund		5,000	5,000	-
Total FY 2028		115,000	115,000	-
<u>FY 2029</u>				
1 Computer Upgrades -Townwide		30,000	30,000	-
2 Furniture		15,000	15,000	-
3 Library Expansion		300,000	300,000	-
4 Revaluation Reserve Fund		5,000	5,000	-
Total FY 2029		350,000	350,000	-

12/31/2023 Reserve Balances	368,106
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CABLE ARTICLE VIII

FY 2024 Adopted

	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved CIP</u>	<u>Council</u> <u>Appropriated</u>
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FY 2024

1 Equipment Replacement (Channel 3)	-	25,000	25,000	25,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2024	-	29,000	29,000	29,000

FY 2025-2029 Proposed

	<u>FY24</u> <u>Projection</u>	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
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<u>FY 2025</u>	<u>FY24</u> <u>Projection</u>	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
1 HD Equipment Replacement (Channel 3)	20,000	35,000	35,000	35,000	-
1 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000	-
Total FY 2025	24,000	39,000	39,000	39,000	-

FY 2026

1 HD Equipment Replacement (Channel 3)	20,000	20,000	20,000	20,000	-
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000	-
Total FY 2026	24,000	24,000	24,000	24,000	-

FY 2027

1 HD Equipment Replacement (Channel 3)	20,000	20,000	20,000	20,000	-
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000	-
Total FY 2027	24,000	24,000	24,000	24,000	-

FY 2028

1 HD Equipment Replacement (Channel 3)	10,000	10,000	10,000	10,000	-
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000	-
Total FY 2028	14,000	14,000	14,000	14,000	-

FY 2029

1 HD Equipment Replacement (Channel 3)	10,000	10,000	10,000	10,000	-
2 Equipment and other improvements (Channel 14)	2,000	2,000	2,000	2,000	-
Total FY 2029	12,000	12,000	12,000	12,000	-

12/31/2023 Reserve Balances	205,017
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**BOARDS, COMMITTEES,
COMMUNITY GROUPS AND OTHER REQUESTS
ARTICLE IX**

FY 2024 Adopted	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Approved CIP</u>	<u>Council Appropriated</u>
<u>FY 2024</u>				
1 Ordinance Work	-	-	40,000	40,000
Total FY 2024	-	-	40,000	40,000

FY 2025-2029 Proposed

	<u>FY24 Projected</u>	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2025	-	-	-	-	-
<u>FY 2026</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2026	-	-	-	-	-
<u>FY 2027</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2027	-	-	-	-	-
<u>FY 2028</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2028	-	-	-	-	-
<u>FY 2029</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2029	-	-	-	-	-
12/31/2023 Reserve Balances	116,894				

**DESTINATION TIF VILLAGE IMPROVEMENTS
FY 2024 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2024 Adopted	<u>Manager</u>	<u>Council</u>	<u>Council</u>	
	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>	
<u>FY 2024</u>				
1 Sidewalk - Park St. from Bow St. to Hilton (4500 sq.ft)	45,000	45,000	45,000	
2 Town Hall Site Improvements - Phase 2	50,000	50,000	50,000	
3 Snowblower Replacement (Shared with PWR - 50%) Moved from FY 2026	86,000	86,000	86,000	
4 Freeport Economic Development Corporation	143,000	143,000	143,000	
Total FY 2024	324,000	324,000	324,000	
 FY 2025-2029 Proposed				
	<u>FY24 Projected</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>				
1 Sidewalk - Bow St. North Side Park St. to Rail Road Track (4500 sq.ft)	45,000	45,000	45,000	-
2 Economic Development Activities	152,325	152,325	152,325	-
Total FY 2025	197,325	197,325	197,325	-
 <u>FY 2026</u>				
1 Sidewalk - South St. from Main. to Middle (4500 sq.ft)		45,000	45,000	-
2 Sidewalk Plow #2 - Shared with PWR		100,000	100,000	-
3 Economic Development Activities		156,895	156,895	-
Total FY 2026		301,895	301,895	-
 <u>FY 2027</u>				
1 Sidewalk - Memorial Park Sidewalk repair (9000 sq.ft)		100,000	100,000	-
2 Economic Development Activities		161,602	161,602	-
Total FY 2027		261,602	261,602	-
 <u>FY 2028</u>				
1 Sidewalk Improvement Reserve		100,000	100,000	-
2 Economic Development Activities		166,450	166,450	-
Total FY 2028		266,450	266,450	-
 <u>FY 2029</u>				
1 Sidewalk Improvement Reserve		100,000	100,000	-
2 Sidewalk - Equipment for sidewalk maintenance		80,000	80,000	-
3 Economic Development Activities		171,444	171,444	-
Total FY 2029		351,444	351,444	-
 <u>TIF Funds Available:</u>				
Fund Balance 6/30/23	\$	537,490		
Property Taxes Raised FY24	\$	275,000		
Outstanding Projects	\$	(557,704)		
Economic Development	\$	(143,000)		
Available 07/01/2024	\$	111,786		

(85,539) After FY25 Projects

**CONCORD GULLY BROOK TIF
FY 2024 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2024 Adopted	<u>Manager</u>	<u>Council</u>	<u>Council</u>	
	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>	
<u>FY 2024</u>				
1 No Capital Purchases Requested At This Time	-	-	-	
Total FY 2024	-	-	-	
FY 2025-2029 Proposed				
	<u>FY24</u>	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Projected</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>
<u>FY 2025</u>				
1 Lower Main Street Study	35,000	45,000	45,000	-
Total FY 2025	35,000	45,000	45,000	-
<u>FY 2026</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2026	-	-	-	-
<u>FY 2027</u>				
1 Main Street Reconstruction	-	2,500,000	2,500,000	-
Total FY 2027	-	2,500,000	2,500,000	-
<u>FY 2028</u>				
1 Lower Main Street Improvements	-	750,000	750,000	-
Total FY 2028	-	750,000	750,000	-
<u>FY 2029</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2029	-	-	-	-
TIF Funds Available:				
Fund Balance 6/30/23	\$	68,547		
Property Taxes Raised FY24	\$	427,866		
Outstanding Projects	\$	(345,985)		
Available 07/01/2024	\$	150,428		

List of Proposed Changes to the FY 2024-2028 Capital Program

Item	Reserve	Net Change to Five-Year Plan	Impact to Current Year	Reason	Requested	Changes Applied
Communications/Dispatch Upgrade PDR		(20,000.00)	(20,000.00)	Maintenance Component of System Upgrade	Staff	x
Bow Street Drainage Outfall PIR		(50,000.00)	(100,000.00)	Use CGB Funding for project	Staff	x
Total Impact		(70,000.00)	(120,000.00)			

Note that there is no change noted if the items is simply moved from one year to another as this does not change the Town's long-term planning.