

## Cash Flow

Jessica Maloy <jmaloy@freeportmaine.com>

Tue 3/24/2020 4:15 PM

To: Peter Joseph <pjoseph@freeportmaine.com>

Hey Peter,

I do not anticipate a negative cash flow if interest were to be deferred for 1 month - making the tax due date now 6/18/20; however we would probably dip below \$2.5M in the bank.

To do a two month deferral would put us outside our current fiscal year and could potentially cause us to require a TAN to cover expenses.

Please let me know if you need any further information.

Tax bills are scheduled to be mailed out the first week in April...

*Jessica Maloy*

Finance Director

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