



TOWN OF FREEPORT, MAINE

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MEMORANDUM

TO: Freeport Town Council
FROM: Peter Joseph, Town Manager
DATE: 04/02/20
RE: Property tax penalty and interest deferral

Based on information provided by Finance Director Jessica Maloy (see attached) I am recommending a one month deferral on penalties and interest that would otherwise result from late payment of property taxes due in May of 2020.

After we pass the tax due date and are able to evaluate how many taxpayers are deferring their tax payments as a result of interest/penalty waiver, we may be able to recommend an additional deferral period. This recommendation will be subject to a cash flow analysis to be performed at that time.

As always, please do not hesitate to contact me with any questions you may have.