



TOWN OF FREEPORT

30 Main Street, Freeport, ME 04032
Ph: (207) 865-4743 Fax: (207) 865-0929

MEMO TO: Sofia Wilson, Town Manager
FROM: Quang Minh Le, Town Assessor
SUBJECT: Affordable Housing TIF Report
DATE: Thursday, January 18, 2024

Sofia,

Town Council is required to certify that the public purpose of the affordable housing district is being met and that the required housing affordability and other conditions of approval outlined in the Certificate of Approval issued by the Maine State Housing Authority are being maintained. I have prepared the requested forms for review and approval. The submission deadline for the approved report is April 30th.

I have signed the form as the municipal official submitting this report and have left the date blank to be filled in when the Council approves it.

Please advise of any needed changes.

Best regards,

Quang Minh Le, CMA2
Town Assessor
ql@freeportmaine.com

Please list property sales within the District (NOTE: impact on affordability is not required by the statute for this item and in any event would be captured in the chart above):

NONE

Please describe any changes from what was described in the approved Development Program for the District, such as changes to the type, scope or timing of development within the District. If the Development Program and Certificate of Approval for the District allow alternative uses of funds, please list how funds are being used in practice.

NONE

Annual Report for Tax Year April 1, 20²³ – March 31, 20²⁴
Affordable Housing Tax Increment Financing District
Submission Deadline of April 30, 20²⁴

Municipality: TOWN OF FREEPORT

Municipal official submitting this report:

QUANG MINH LE on behalf of the Town Council

Printed name


Signature

1/18/2024

Date

Title: TOWN ASSESSOR
Mailing address: 30 MAIN STREET, FREEPORT, ME 04032
Phone number: 207-865-4743 x140
Email address: QLE@FREEPORTMAINE.COM

Name of Affordable Housing Development District:

Oakleaf II ... Tax Map/Lot 10-19-0-TIF; owner - PRESERVATION MANAGEMENT

Date the municipal legislative body approved this Report (not the District):

 , 20²⁴

In submitting this report, the legislative body of the municipality certifies that the public purpose of the affordable housing district is being met and that the required housing affordability and other conditions of approval, including limitations on uses of tax increment revenues for approved development project costs, set forth in the Certificate of Approval issued by Maine State Housing Authority for the District and the related Affordable Housing Development Program are being maintained.

Status of affordable housing within the District: *"Affordable" means for households earning no more than 120% area median income.*

| Type of housing unit | # of Existing affordable units | # of Existing market units | # of Planned affordable units | # of Planned market units |
|----------------------|--------------------------------|----------------------------|-------------------------------|---------------------------|
| Rental (family) | | | | |
| Rental (senior) | 25 | | | |
| Owned home/condo | | | | |

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NONE

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NONE
