

Town of Freeport Proposed Operating Budget FY 2020

A decorative graphic consisting of a solid teal horizontal bar that spans the width of the page. Below this bar, on the right side, there are several thin, parallel horizontal lines in shades of teal and white, creating a layered, stepped effect.

Goal

Develop a budget proposal that minimizes the impact on the taxpayers and maintains a stable Municipal Tax Rate, while continuing to provide the highest quality of services possible within the resources available.

Budget Expenditures Impact

\$288,152 Increase

Major Drivers:

- **Salaries - \$203,000**
 - Includes COLA impact, pay scale step increases, and contractual changes
- **Recycling/Solid Waste - \$50,000**
 - Recycling Fees, Rejected Load Fees, and Leachate Fees
- **Fire/Rescue - \$23,000**
 - QAQI Processor – Contracted Service
 - Apparatus Study
- **IT Services - \$20,000**
 - O365 Licensing Fees

Budget Revenues Impact

\$160,750 Increase

Major Drivers:

- Revenue Sharing Increase \$85,000
- BETE Increase \$75,000
- CATV & Rescue Transfer Increase \$65,000
 - Increase to General Fund based on Policy Language
- Interest Income Increase \$50,000
- Homestead Exemption Increase \$40,000
 - Increase in funding from \$15,000 to \$20,000
- Interest Income Increase \$50,000
- Loss of Bartol Lease Revenue \$(150,000)

Municipal Tax Rate Impact

\$127,402 or 2.39%

FY 2019

3.44

FY 2020

Proposed

3.51

Proposed Tax Changes FY 2020

Town of Freeport Proposed Tax Changes FY 2020						
Entity	FY 2019 Tax Amount	FY 2020 Projected Tax Amount	Projected Mil Rate Impact	\$ Levy Increase	% Levy Increase	
Cumberland County	\$ 1,109,052	\$ 1,192,404	\$ 0.0479	\$ 83,352	7.52%	
RSU#5	\$ 18,133,850	\$ 18,818,939	\$ 0.3938	\$ 685,089	3.78%	
Town of Freeport	\$ 5,323,410	\$ 5,450,812	\$ 0.0732	\$ 127,402	2.39%	
Total Tax	\$ 24,566,312	\$ 25,462,155	\$ 0.5150	\$ 895,843	3.65%	
Mil Rate Impact	0.000514956	\$0.52 per \$1,000 of value				

FREEPORT TOWN COUNCIL FY 2020 OPERATING BUDGET SCHEDULE

April 23 Regular Council Meeting–**Budget Presentation**

May 7 **Council Workshop**
Regular Council Meeting–**Budget Workshop on
Operating Budget**

May 15 **Public Sessions**
(Members of the public will be given two sessions to meet with
Municipal Administrators to gather information on budget)

May 15 – Municipal Budget 7:30 a.m. – 8:30 a.m.

May 15 – Municipal Budget 5:00 p.m. - 6:00 p.m.

FREEPORT TOWN COUNCIL FY 2020 OPERATING BUDGET SCHEDULE

- May 21** **Optional Council Workshop**
- June 4** **Public Hearing**
Regular Council Meeting–**Public Hearing on**
Operating Budget
- June 18** **Target Date for Budget Adoption**
Regular Council Meeting