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Fiscal Year 2024 Municipal Budget

*Cover Photo Courtesy
Town Staff*

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TOWN OF FREEPORT, MAINE

FISCAL YEAR 2024

MUNICIPAL BUDGET

TOWN COUNCILORS

Council Chair

Council Vice-Chair

Councilor

Councilor

Councilor

Councilor

Councilor

Daniel Piltch, District 1

John Egan, Elected At-Large

Edward Bradley, District 2

Matthew Pillsbury, District 3

Darrel Fournier, Elected At-Large

Henry Lawrence, District 4

Jake Daniele, Elected At-Large

Council Secretary

Christine Wolfe, Town Clerk

TOWN OFFICIALS

Interim Town Manager

Assistant Town Manager

Cable Television Director

Codes Enforcement Officer

Finance Director

Fire and Rescue Chief

Library Director

Planning Director

Police Chief

Town Engineer

Town Assessor

Town Clerk and Registrar of Voters

Winslow Park Manager

Caroline Pelletier

Judy Hawley

Thomas Pierce

Nicholas Adams

Jessica Maloy

Paul Conley

Courtney Sparks

Caroline Pelletier

Nate Goodman

Adam Bliss

Quang Minh Le

Christine Wolfe

Neil Lyman



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Freeport
Maine**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morill

Executive Director

TOWN OF FREEPORT, MAINE

MUNICIPAL BUDGET FY 2024

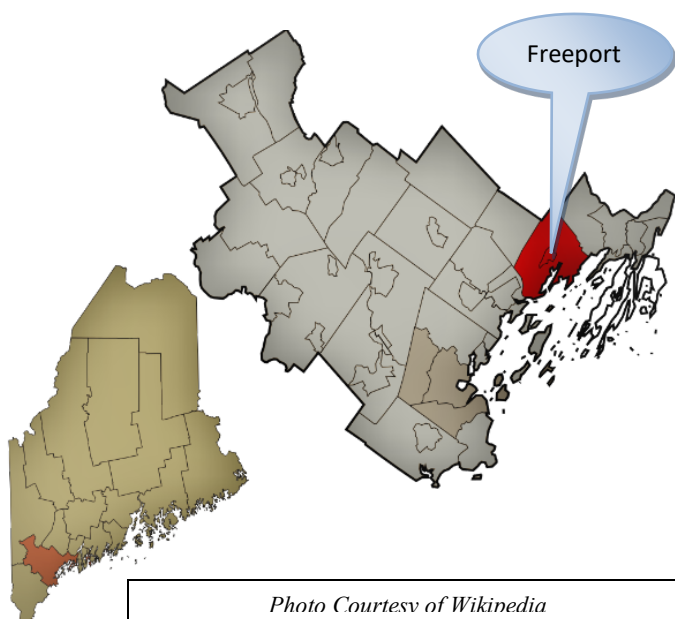
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The Town of Freeport-A Brief History and Community Overview

The Town of Freeport was “set off” from North Yarmouth in 1789, as at that time it had enough people to establish its own church. While Freeport was settled in the seventeenth century, population growth accelerated in the eighteenth century, as the deep indentations of the peninsulas caused there to be much attractive waterfront property. In addition, before the rail came to Freeport in 1849, the sea was a major method of transportation in Freeport and Casco Bay. The waterfront is still an active and vibrant part of Freeport; where ships were once built there is a large marina and where there was a fish packing plant now stands the Harraseeket Yacht Club.¹



Today, Freeport serves as a retail and commercial hub of Southern Midcoast Maine. In 1911, Leon Leonwood Bean began making the now famous “Bean Boots” of rubber sole and leather upper materials. Costing just \$3.50 per pair, these were first tailored to hunters, but became so popular they are still in production and commonly worn today.² In fact, shoe manufacturing was a large portion of Freeport’s business from the late 1800s through the mid-1960s; at the height of Freeport’s manufacturing era, the Town was home to eight shoe factories which employed more than 1,000 workers. During that time, Freeport’s downtown included several grocery, clothing, and shoe stores as well as a bank, restaurants, a movie

theater, a bowling alley, gas stations, and many other shops.³

While things have changed since the 1800s, Freeport continues to have a vibrant downtown which attracts millions of tourists each summer and many thriving businesses. There has been residential growth outside the downtown but it has not been immune to national economic fluctuations. For example, at the height of residential growth in 2005, the Town issued 85 building permits for either new and/or replacement dwelling units. Fiscal year 2010 was the Town’s lowest permitting year over the past two decade, with only 28 permits. Staff had seen that number begin to rebound with 64 permits for new and/or replacement dwelling units in fiscal year 2016; however, with another economic downturn and the ongoing pandemic, the Town watched this number decline into the low 40s. For FY 2021; however, the Town permitted for 147 multi family units combined with 61 either new and/or replacement dwelling units, for a total permit count of 208, with that number growing still for FY 2022! There were 292 residential building permits issued in addition to 37 commercial building permits in FY 2022.

The Project Review Board studies development proposals for the Town of Freeport. This includes applications for Site Plan Review, Subdivision Review and/or Design Review. The Board continues to review a steady stream of applications since the pandemic. The complexity of applications continues,

¹ (Freeport Historical Society 1996, Introduction Page)

² (Freeport Historical Society 1996, Page 48)

³ (Bonney 2009)

with many requiring multiple types of review by the Board. Some of the larger projects under review included lodging at the Desert of Maine, and Shoreland Stabilization and Zoning Ordinance amendments. For FY 2022 Residential subdivisions included new buildings for Freeport Station Apartments and Freeport Village Apartments, and the continued review of the Beacon Residences; a 144-unit residential project on Desert Road. The number of applications for Design Review Certificates was consistent with a mix of residential and commercial renovation projects throughout the Village area.



*Shown is the Welcome to Freeport sign that greets visitors at each end of our downtown district. Upgrades to these signs are included in the FY 2024 Capital Plan
Photo Courtesy of Town Staff.*

In FY 2021 and FY 2022, the Planning Board reviewed a steady stream of applicant driven agenda items. Some items discussed were the amendments to the Island District; food trucks in the Commercial I District; and, amending the existing definition of Mixed-Use Development and adding it as a permitted use in the Commercial I District. The Board had discussion regarding the creation of a new overlay district for the Desert of Maine, and on updating Shoreland Zoning Regulations, along with the creation of language for solar uses/farms. Initial discussions of updating the 2011 Comprehensive Plan have begun, along with implementation of the recently completed Downtown Vision Plan and work on a climate action plan with other regional partners.

The most current list of the Town's top ten taxpayers, their valuation, and tax in dollars and then as a percentage of the total tax levy is listed below.

Town of Freeport Top Ten Taxpayers Breakdown As of April 1, 2022						
#	Taxpayer	Real Estate	Personal Prop.	Total Valuation	Tax	% of levy
1	BEAN, LL INC	163,555,800	37,705,743	201,261,543	2,747,220	9.27
2	BERENSON FREEPORT ASSOCIATES INC	40,757,900	-	40,757,900	556,345	1.88
3	HARRASEEKET INN INC	11,757,500	254,442	12,011,942	163,963	0.55
4	CENTRAL MAINE POWER CO	11,668,500	10,035	11,678,535	159,412	0.54
5	W/S FREEPORT PROPERTIES LLC	11,379,200	-	11,379,200	155,326	0.52
6	MBC RE HOLDINGS LLC	10,835,700	629,102	11,464,802	156,495	0.53
7	AAM FREEPORT HOTEL LLC	9,444,700	284,881	9,729,581	132,809	0.45
8	HOLDEN BLOCK REALTY TRUST	8,050,800	-	8,050,800	109,893	0.37
9	TWO STONEWOOD LLC	6,421,600	-	6,421,600	87,655	0.30
10	SHULPORT LLC ET AL	6,405,500	-	6,405,500	87,435	0.30
Total valuation of Top Ten				\$ 319,161,403		
Total taxes of Top Ten @13.65 per thousand				\$ 4,356,553		
Total Town taxable valuation				\$2,170,880,702		
Percentage of valuation carried by Top Ten				14.7%		

Source: Town of Freeport Assessing Data

Current Statistics

Per the 2021 Census Estimate, the Town's population was 8,767 with the median age being 47.7 years old. The total number of housing units is 3,427 and of those, 2,755 were owner-occupied. The number of people graduating college or higher is 54.70% percent of the total; this is higher than the national average of 35.00 percent. Freeport's median income in 2021 dollars was \$86,870 versus the national average of \$69,717 per year. The work force in Freeport is relatively skilled as well, with 64.6 percent of people in the work force being in management, business, science, and arts occupations while the national average is just 63.0 percent.⁴

⁴ (U.S. Census Bureau)

Town of Freeport Statistics
Source: U.S. Census Bureau-Fact Sheet-QuickFacts

	Freeport		National
	Amount	Percentage	Average
Total Population	8,767	N/A	N/A
Median Age	47.7	N/A	38.80
Average Household Size	2.47	N/A	2.54
Total Housing Units	3,427	N/A	142,148,050
Owner-occupied Housing Units	2,755	80.40%	65.40%
Renter-occupied Housing Units	672	19.60%	34.60%
Vacant Housing Units	263	N/A	N/A
High School Graduate or Higher (Population 25 and Over)	6,196	96.10%	89.40%
Bachelor's Degree or Higher	3,524	54.70%	35.00%
In Labor Force (Population 16 Years and Over)	4,303	64.60%	63.00%
Mean Travel Time to Work in Minutes (Workers 16 Years and Older)	21.5	N/A	25.60
Median Household Income in 2021 Dollars	\$ 86,870	N/A	\$ 69,717
Per Capita Income	\$ 47,258	N/A	\$ 64,073

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Bonney, E. "Taking Freeport, Maine From a Dying Shoe Manufacturing Town to a Vibrant Village Retail Center That is Now the Number One Tourist Attraction in Maine." Paper presented at Planning Conference-Monhegan Sun-Connecticut, Connecticut, 11 05, 2009.

Freeport Historical Society, . *Images of America-Freeport*. Dover, NH: Arcadia Publishing, 1996. (accessed June 27, 2012).

U.S. Census Bureau. "U.S. Census Bureau QuickFacts." <https://www.census.gov/quickfacts>

Form of Government

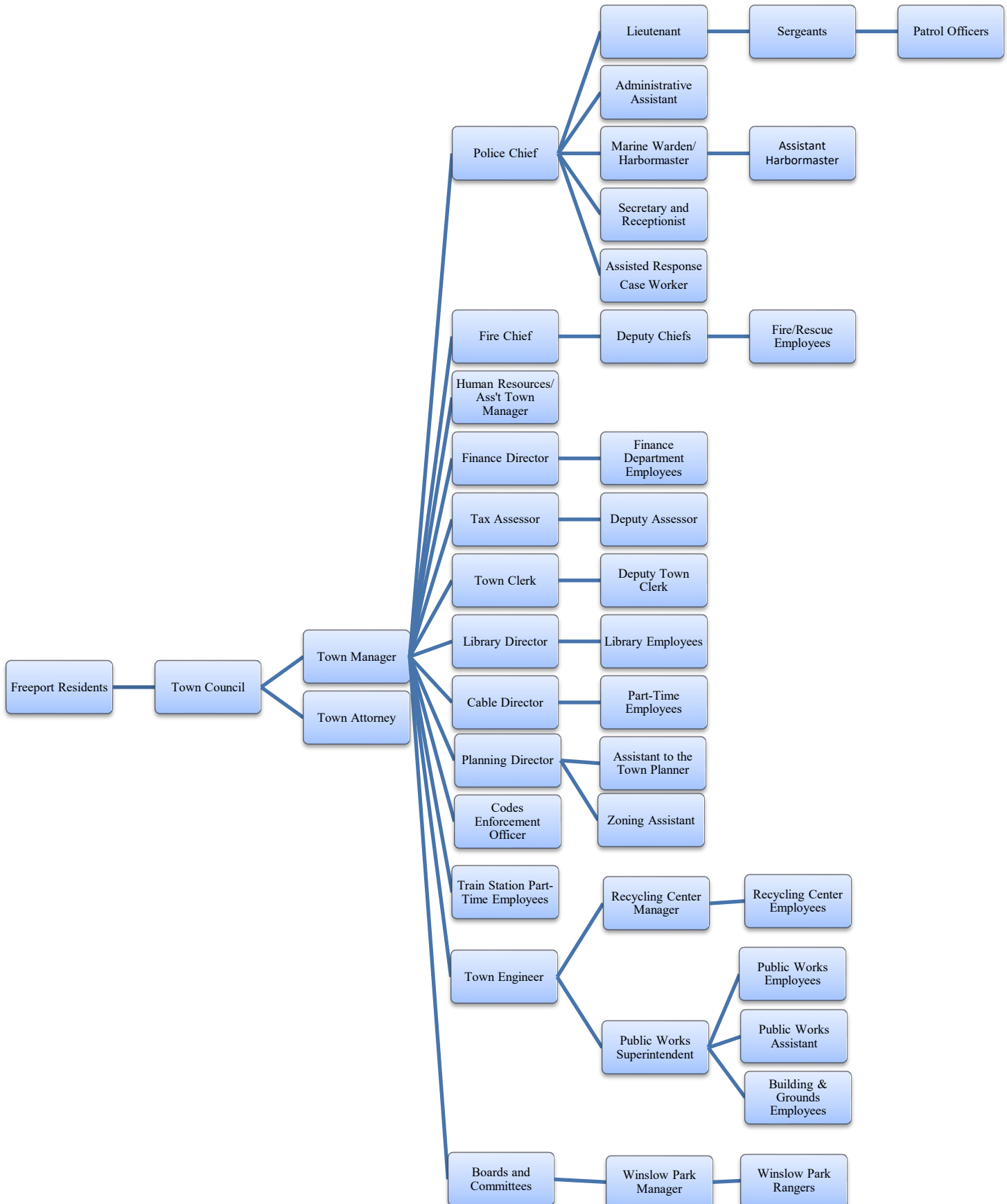
The Town was given a Charter in 1976 and went from a selectman/town meeting form of government to a Council/Manager form. The Town is very fortunate and has only had three managers since the change 45 years ago; one of those managers remained in Freeport for 30 years. The Town has seven councilors, with four coming from one of each of the Town's four voting districts and three being elected "at large" from throughout the community. Each year, the Council elects a Chairperson, and while the Chairperson presides over the meetings, all councilors have the same legislative authority. The Council's role is to set policy, and the Town Manager ensures that these policies are implemented and followed. The Town currently employs approximately 75 full-time employees and 70+ part-time and seasonal employees throughout the year. A town-wide organization chart is located on the following page, and detailed staffing levels by department are located within the following pages.



Council Chair Daniel Piltch, Council Vice-Chair John Egan, Councilor Henry Lawrence, Councilor Darrel Fournier, Councilor Jake Daniele, Councilor Edward Bradley, and Councilor Matthew Pillsbury.

Photos Courtesy of Town Staff.

Town of Freeport Organizational Chart FY 2024



Town of Freeport Historic Staffing Levels-Five-Year Comparison							
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
						Full-Time	Part-Time
Town Manager	1.00	1.00	1.00	1.00	1.00	1.00	
Finance Department	5.00	5.00	5.00	5.00	5.00	5.00	
Assessing	2.00	2.00	2.00	2.00	2.00	2.00	
Town Clerk	2.00	2.00	2.00	2.00	2.00	2.00	
General Administration	1.18	1.18	1.18	1.18	1.00	2.00	
Train Station	2.29	2.29	2.29	2.29	2.29		2.29
Police Department*	17.00	17.00	17.00	17.00	18.00	17.00	1.00
Marine Warden/Harbormaster	1.10	1.10	1.10	1.10	1.10	2.00	0.10
Fire Department	11.75	11.75	11.75	13.75	14.53	6.20	8.33
Rescue Department	6.70	6.70	6.70	6.70	6.70	4.15	1.77
Police Reception**	0.90	0.90	0.90	1.00	1.00	1.00	
General Assistance	1.00	1.00	1.00	1.00	0.00		
Public Works	12.85	12.85	13.90	13.90	13.90	13.90	
Solid Waste and Recycling	2.35	2.35	3.60	3.60	3.60	3.00	0.60
Town Engineer	1.00	1.00	1.00	1.00	1.00	1.00	
Community Library	8.95	8.95	8.95	8.95	9.03	8.04	1.55
Planning and Codes	3.00	3.00	4.00	4.00	3.40	3.00	0.40
Cable Television	1.72	1.72	2.12	2.12	2.25	1.00	1.25
Municipal Building Maintenance	3.35	3.35	3.35	3.35	3.35	3.00	0.00
Winslow Park	4.50	4.50	4.50	3.13	3.13	1.00	2.13
Totals	89.64	89.64	93.34	94.07	94.28	76.29	19.42

****It is notable that the police reception line does not include the dispatch services received from Brunswick.**

Please note that staffing levels indicated are shown in a full-time equivalent (FTE) which does not take into account the actual number of employees, but rather the total employee hours budgeted for that department and how many full-time employees that would equal.

For FY 2024 there are two (2) additional full time positions and one (1) part time position added to the budget. The Town budgeted for a Public Safety Patrol/Marine Resource Officer, a Communications Position, as well as Library part-time staffing level increases.



Budget-in-Brief-Town of Freeport July 1, 2023-June 30, 2024

Town of Freeport All Funds Subject to Appropriation Projected Fund Balance

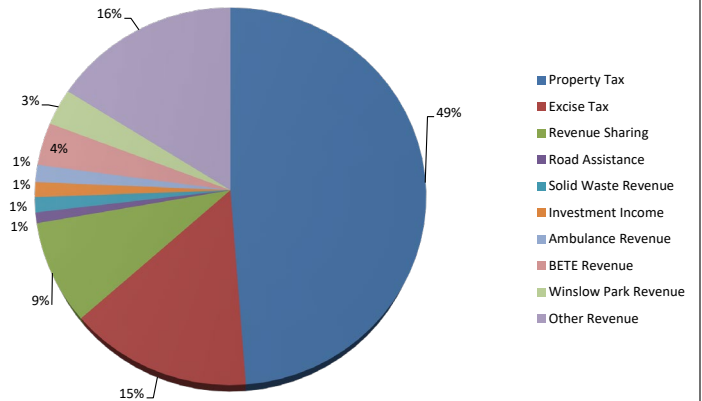
	General Fund	Winslow Park	Destination TIF Fund	NET Fund	Capital Projects Fund	Total All Funds Subject to Appropriation
06/30/2023 Unaudited Fund Balance	9,609,518	763,207	607,893	-	5,713,090	16,693,708
Revenues						
Taxes	31,514,487		273,000			31,787,487
Licenses, Permits, and Fees	328,700					328,700
Intergovernmental	2,461,500					2,461,500
Charges for Service	413,000	427,865		-		840,865
Fees and Fines	13,300					13,300
Unclassified	414,000				-	414,000
Investment Earnings	175,000					175,000
Total Revenues	35,319,987	427,865	273,000	-	-	36,020,852
Expenditures						
General Government	2,301,302					2,301,302
Public Safety	3,882,175			-		3,882,175
Public Works	2,750,550					2,750,550
Community Services	439,093	427,865				866,958
Education	21,239,560					21,239,560
Insurance and Fringe Benefits	2,612,800					2,612,800
Unclassified	2,086,987		324,000			2,410,987
Capital Outlay	-				3,088,000	3,088,000
Debt Service	70,300					70,300
Total Expenditures	35,382,767	427,865	324,000	-	3,088,000	39,222,632
Other Financing Sources/(Uses)	62,780			-	3,088,000	3,150,780
Change in Fund Balance	-	-	(51,000)	-	-	(51,000)
06/30/2024 Projected Ending Fund Balance	9,609,518	763,207	556,893	-	5,713,090	16,642,708

The **Destination Freeport Tax-Increment Financing District** includes the downtown Village area, and generates \$270,000 in annual tax revenue to support economic development and downtown infrastructure projects. During FY 2024, the fund will support economic development via the Freeport Economic Development Corporation in the amount of \$143,000, improve downtown sidewalks, and funds from the Destination Freeport TIF will ensure that the downtown is clean and litter-free.

The **Winslow Park Special Revenue Fund** includes \$427,000 in annual park entrance and camping fees. The Park had recently completed a large-scale erosion control and subsequent staircase reconstruction project in order that the Park will be as beautiful as it is today for decades to come. The FY 2024 budget is primarily a maintenance budget with increases for the purchase of new playground equipment and some capital investment. The Park's website and campground reservations can be found at www.freeportmaine.com under the Winslow Park link.

The **Non-Emergency Transport Fund** allowed residents who do not have an emergency but need transportation to a doctor's appointment or medical procedure to be transported via Freeport ambulance. The fund had historically generated approximately \$570,000 in income annually, but with the loss of a local hospital in 2018 this number has steadily declined and the Enterprise Fund has been dismantled in FY 2023.

Total Revenue by Type-All Funds FY 2024 Budget



The **General Fund** - Total Budget \$13,230,285

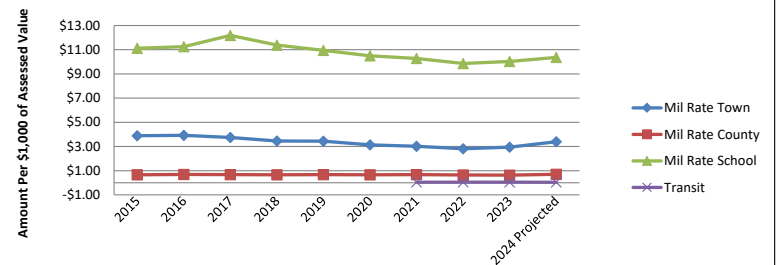
Highlights: forty-five cent municipal tax rate increase

On the Town's median value \$300,000 home, municipal services are projected to cost the average taxpayer \$1,018 annually

This budget includes all police, fire, rescue, public works, overlay paving, general assistance, library, community cable television, voter services, recycling, general debt service, and most other basic services provided by the Town.

The **Capital Projects Fund** includes just over \$3.0 million in non-routine purchases or infrastructure improvements costing more than \$5,000. The plan is funded by the Town's reserve funds and includes such items as police cruisers, PW road or sidewalk equipment, road reconstruction, computer upgrades, among many other items. The five-year capital program was adopted on April 25th, 2023, and the first-year appropriation is anticipated to be made on June 20th, 2023. This full budget can be viewed online at www.freeportmaine.com under the finance department budget section.

Property Tax Levy History





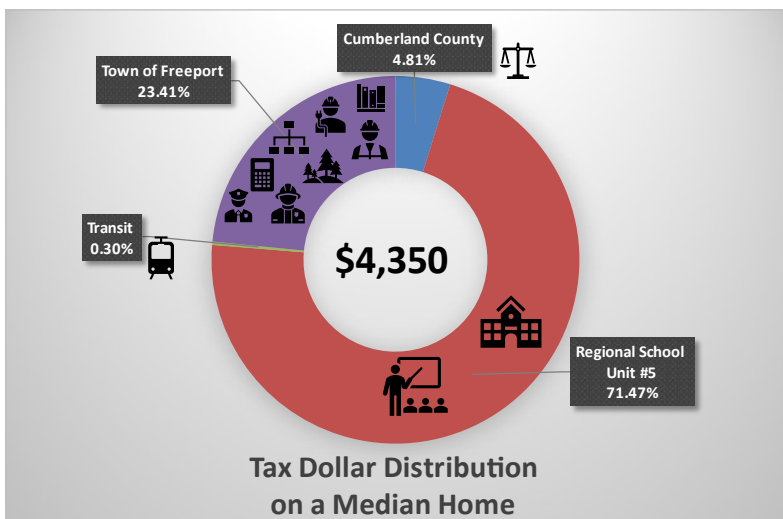
To: Honorable Town Councilors
From: Jessica Maloy, Finance Director
Re: FY 2024 Operating Budgets Transmittal Letter
Date: April 25, 2023

I am pleased to present the FY 2023-2024 budgets for the Town of Freeport's general operating fund, Winslow Park fund, and the Capital and Destination Freeport tax increment financing funds. In FY 2024, we have continued staffing adjustments for Town Hall, Library, and Police Operations that, when combined with inflation and Cost of Living adjustments, have a significant impact to the general fund operating budget.

While we do not have a final valuation report from the Town's assessor, nor final tax requirement figures from RSU #5 nor is the Town's budget final, we do have preliminary tax figures from all three taxing bodies:

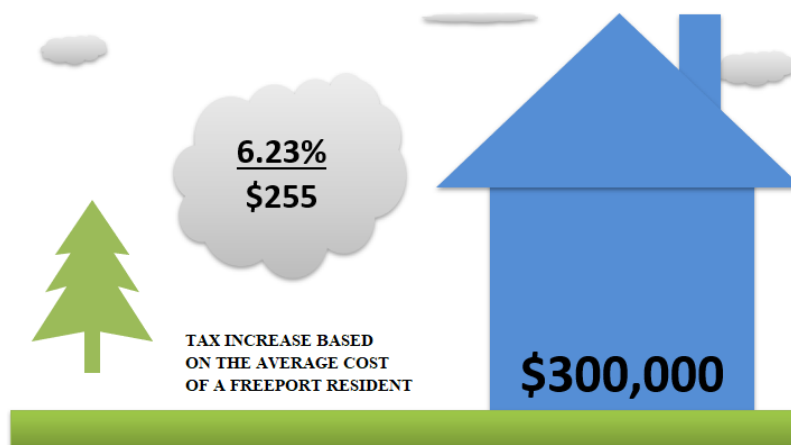
Town of Freeport Proposed Tax Changes FY 2024					
Entity	FY 2023 Tax Amount	FY 2024 Projected Tax Amount	Projected Mil Rate Impact	\$ Levy Increase	% Levy Increase
Cumberland County	\$ 1,288,252	\$ 1,436,042	\$ 0.0681	\$ 147,790	11.47%
RSU #5	\$ 20,513,345	\$ 21,239,560	\$ 0.3345	\$ 726,215	3.54%
Transit	\$ 86,170	\$ 89,100	\$ 0.0013	\$ 2,930	3.40%
Town of Freeport	\$ 5,691,925	\$ 6,662,285	\$ 0.4470	\$ 970,360	17.05%
Total Tax	\$ 27,579,692	\$ 29,426,987	\$ 0.8509	\$ 1,847,295	6.70%
Mil Rate Impact	0.000850943	\$0.85 per \$1,000 of value			

The current millage rate, or property tax rate per \$1,000 of assessed valuation, is \$13.65; the Town is proposing an increase of forty-five cents per thousand dollars of valuation from FY 2023. The RSU #5 Board of Directors is proposing a thirty-three cent-per-thousand dollar of valuation increase, the Cumberland County tax levy (which has been finalized) increase is seven cents-per-thousand dollar of valuation increase, and the Transit Tax for the METRO system (which has been finalized) is less than one cent-per-thousand dollar of valuation increase over FY 2023. While that is a total of eighty-five cents-per-thousand dollars of valuation, the Town's portion is an increase of forty-five cents from FY 2023.



It is important to include an historic picture of the Town's tax rate so the reader can see the historic trends in the rate. Please note that during FY 2018, the Town's assessor recognized that values had inclined due to the real estate market and increased all values for real property. The Town, RSU, and County all had the same service-level needs, and when the valuations inclined, the mil rate decreased to compensate for the higher values. This is the reason the mil rate decreased from \$18.80 to \$14.95 for FY 2018. The mil rate increased from \$14.95 to \$15.05 between FY 2018 and FY 2019 due to greater service-level needs as well as apparent revenue reductions. With further offsets in FY 2021 and FY 2022, bringing the mil rate down to \$13.35, due to increased property valuations and use of one-time revenues. FY 2023 saw a slight increase to the mil rate to \$13.65 due to greater service-level needs and the beginning of inflationary impact.

Ten-Year Mil Rate History		Impact on	
Fiscal Year	Mil Rate	\$300,000 Home	
FY 2014	\$ 15.85	\$	4,755
FY 2015	\$ 15.80	\$	4,740
FY 2016	\$ 16.80	\$	5,040
FY 2017	\$ 15.80	\$	4,740
FY 2018	\$ 14.95	\$	4,485
FY 2019	\$ 15.05	\$	4,515
FY 2020	\$ 14.30	\$	4,290
FY 2021	\$ 14.00	\$	4,200
FY 2022	\$ 13.35	\$	4,005
FY 2023	\$ 13.65	\$	4,095
FY 2024 Projected	\$ 14.50	\$	4,350



While the main focus is on the general fund for budgeting purposes, as it has the only impact on the Town's tax mil rate, the Town budgets for the general fund, Winslow Park and Destination Freeport Tax Increment Financing District special revenue funds in addition to the capital projects fund. Their summaries are included in this transmittal letter with major factors in the budget process including legislative changes, large expenditures, fund balance projections, and Council priorities.

This has, once again, been a particularly challenging process, specifically for the general fund; the Council opted to set the following budgetary goals for 2023:

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2023.

And while past budget years have been difficult, this year was no exception, the FY 2024 budget does reflect a \$1,254,060 increase in operating expenses. This is offset by a \$283,700 increase in Non-Property Tax Revenue, leaving the Town with a \$970,360 property tax increase, or seventeen point zero five percent.

One large challenge for the Town has been the retention and recruitment of personnel. The FY 2024 budget reflects inflationary adjustments to the Town's Pay Scale, along with the standard step increases and COLA impacts. The FY 2024 budget also includes a new Communications Position at Town Hall, a Patrol Officer/Marine Resource Officer position, and a part-time position at the Library.

In an effort to reduce the dependence on the use of fund balance, in FY 2017 the requested transfer in from fund balance was down to \$550,000 from \$675,000 in FY 2016. It was the intent of management to continue to decrease this over the next few years; however, given the current level of Fund Balance along with the current economic climate, management is recommending to continue using \$675,000 for FY 2024 to help mitigate the tax impact.

The new items and changes in the FY 2024 budget are shown below. Employee wage and step increases, along with three and half additional positions, are the primary reason for the expense increase coming in at \$715,025. Maine Employee Health Trust rates increased 4.6% from CY 2022 and staff is budgeting for an 5% increase for CY 2024. For FY 2024, staff is also budgeting for an increase in Town Council Visioning Grant Money of \$40,000, an increase in paving of \$25,000 as well as an eleven percent increase in dispatch and animal control officer services. These are offset by an increase in State revenue sharing of \$50,000 based on the full share of 5%; excise tax, homestead exemption of \$125,000 and Interest Income increase of \$125,000, along with other smaller revenue impacts in the general fund for FY 2024. The Town has historically taken a conservative approach to budgeting for all Revenues but has adjusted this practice for FY 2024 given the nature of our Fund Balance and the performance of the local economy.

The non-emergency transport fund has historically had a declining fund balance, and during FY 2016, Fire and Rescue Department staff saw the loss of a major supplier of runs. This had a major impact on the NET Fund and its ability to perform at its then current capacity. Staff reviewed the impact and recognized that the fund's net position would continue in the negative. For FY 2024 staff has combined the NET operations into the existing general fund, fire/rescue operations.

Please see the next pages for more details on each of the funds to be appropriated.

The General Fund

While the FY 2024 tax is budgeted to increase \$986,360 or 17.33 percent, the municipal budget has increased by \$1,254,060 or 10.47% from FY 2023 to FY 2024. Please see the historic Town of Freeport general fund budgets for the past ten fiscal years.

Historic Town of Freeport Municipal Budget Comparison			
Town of Freeport	Budget	\$ Increase	% Increase
FY 2013	\$ 8,758,553	\$ 292,689	3.34%
FY 2014	\$ 8,978,235	\$ 219,682	2.51%
FY 2015	\$ 8,965,659	\$ (12,576)	-0.14%
FY 2016	\$ 9,352,257	\$ 386,598	4.31%
FY 2017	\$ 9,447,391	\$ 95,134	1.02%
FY 2018	\$ 9,730,935	\$ 283,544	3.00%
FY 2019	\$ 10,105,160	\$ 374,225	3.85%
FY 2020	\$ 10,410,637	\$ 305,477	3.02%
FY 2021	\$ 10,481,981	\$ 71,344	0.69%
FY 2022	\$ 10,985,225	\$ 503,244	4.80%
FY 2023	\$ 11,976,225	\$ 991,000	9.02%
FY 2024 Proposed	\$ 13,230,285	\$ 1,254,060	10.47%
Excluding the County Tax, Transit Tax, and RSU #5 Tax			

Though there was no formal general fund budget directive to department heads by Council, the historical practice has been to prioritize, evaluate and control expenditures with responsible budgeting to minimize the impact on taxpayers and to strive to maintain a stable tax rate and that was expected and presented for FY 2024 as well. The impact of the largest budget changes are listed below. Please note that this is not a comprehensive list of all budget changes, but merely a listing of the larger or new items.

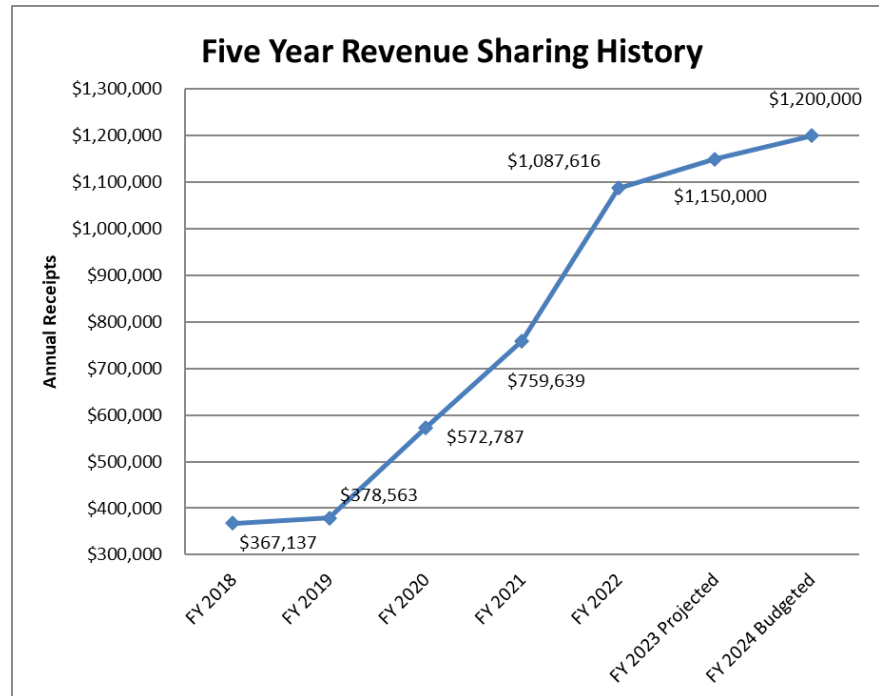
Major Budget Changes-FY 2024 General Fund					
Department	Budget Change	Reason	Budget Impact	Mil Rate Impact	
Revenue	Homestead Exemption	Increased to reflect current levels	\$ (125,000)	\$ (0.057580)	
Revenue	Interest Income	Increased to reflect current levels	\$ (125,000)	\$ (0.057580)	
Revenue	Revenue Sharing	Increased projection based on State Legislation	\$ (50,000)	\$ (0.023032)	
Revenue	BETE	Decreased to reflect current levels	\$ 50,000	\$ 0.023032	
Revenue	Parking Fines	Decreased to reflect current levels	\$ 35,000	\$ 0.016122	
Revenue	Building Fees	Decreased to reflect current levels	\$ 20,000	\$ 0.009213	
All	Benefits & Wage Step Increases	COLA impact with multiple step increases and new hires	\$ 997,525	\$ 0.459502	
Town Council	Grant Matches	Council Visioning Projects	\$ 40,000	\$ 0.018426	
Public Works	Paving	Increased to reflect current work and pricing	\$ 25,000	\$ 0.011516	
Bustin's Island	Annual Distribution	Increase based on valuation	\$ 23,600	\$ 0.010871	
PS Reception	Professional Services	PD Dispatch Services (11% contractual increase)	\$ 17,950	\$ 0.008269	
Conservation Commission	Contracted Services	Increase for Maine Conservation Corp Labor	\$ 17,670	\$ 0.008140	
Total Major Budget Impacts			\$ 926,745	\$ 0.426898	

Historically, the Council's annual goals drive the budget message. In the case of the past few years, one of the goals had been to maintain a stable tax rate. The Finance Director has presented a service level increase budget for FY 2024, incorporating the impact of Council initiatives and economic inflation.

State-Level, Market, and Other Significant Impacts on the FY 2024 Budget

State Revenue Sharing

A large portion of the Town's general fund budget is revenue from the State of Maine, including State revenue sharing. Maine State Statute dictates that Towns are to receive five percent of the sales and income taxes received each year. These taxes are to be collected by the State and distributed based upon a valuation and population formula. In FY 2022 the State reinstated the five percent share and for FY 2023 Freeport was projected to receive \$1,150,000, an increase from the FY 2021 budget of \$695,000! For FY 2024 A five-year history of State Revenue Sharing is included here for comparison purposes.



Market Factors-Interest Income

The Town has seen significant swings in interest income over the last five years. From FY 2017 to FY 2019 we had seen a steady increase with the FY 2019 actuals topping \$232,507 followed by a decline to \$153,625 in FY 2020 and an all-time low of \$15,984 in FY 2021. Management maintained a conservative approach and leveled the FY 2023 budget at \$50,000 given the uptick in rates since the low of the pandemic. For FY 2024



the Town has seen a rebound in interest rates and but is maintaining their conservative approach and increased the budget to \$175,000. The Town's investment policy states that it invests its money (other than reserve and trust funds) in assets that preserve principal, cash-flow, and finally, give return. The Town's operating funds are invested in certificates of deposits and a nightly "sweep" account; the CDs are FDIC-insured and the "sweep" account is collateralized, and for the first time since the pandemic, the majority of these investments are returning more than three percent of interest-per-year. A chart of the past five years' historic interest income receipts is listed here to illustrate the historic decline with gradual increase and the impact on the general fund.

Summary-the Difference between the Tax Rate and the Budgeted Amount

During budget season each year, staff attempts to differentiate between increases or decreases in budgeted amounts and tax amounts. The table below shows the budget amounts and then tax amounts from each of the four taxing bodies in Freeport (Cumberland County, RSU #5, METRO Transit, and the Town of Freeport) so the readers can understand this difference. Property tax revenue accounts for approximately half of the Town's general fund revenue, and as expenditures and revenues fluctuate, the property tax requirement to deliver services changes.

Town of Freeport Budget Recap FY 2023 vs FY 2024									
Taxing Body	Budget Amount				Tax Amount				
	FY 2023	FY 2024	\$ Increase	% Increase	FY 2023	FY 2024	\$ Increase	% Increase	
Cumberland County	\$ 1,288,252	\$ 1,436,042	\$ 147,790	11.47%	\$ 1,288,252	\$ 1,436,042	\$ 147,790	11.47%	
Regional School Unit #5	\$ 20,513,345	\$ 21,239,560	\$ 726,215	3.54%	\$ 20,513,345	\$ 21,239,560	\$ 726,215	3.54%	
Transit	\$ 86,170	\$ 89,100	\$ 2,930	3.40%	\$ 86,170	\$ 89,100	\$ 2,930	3.40%	
Town of Freeport	\$ 11,976,225	\$ 13,230,285	\$ 1,254,060	10.47%	\$ 5,691,925	\$ 6,662,285	\$ 970,360	17.05%	
Total Increase			\$ 2,130,995	6.29%	Total Increase			\$ 1,847,295	6.70%

THE CAPITAL PROJECTS FUND

In addition to the general fund's operating budget, the Town Council adopted the five-year capital program which is a planning document and is expected to make the FY 2024 capital appropriations on June 20th at the same time as all other budgets. The FY 2024 capital improvement program is seen in summary here with four years of historic data for comparative purposes. Specific projects and their impact on the operating budget (if applicable) are included in the capital budgeting section of this document.

Capital Improvements Program Five-Year History					
Department	FY2020	FY2021	FY2022	FY2023	Proposed FY 2024
Police	\$ 110,000	\$ 100,000	\$ 62,000	\$ 120,000	\$ 350,000
Fire	\$ -	\$ 908,000	\$ -	\$ 137,000	\$ 35,000
Rescue	\$ 285,000	\$ 63,000	\$ 60,000	\$ 19,000	\$ 446,000
Public Works	\$ 150,000	\$ 80,000	\$ 140,000	\$ 190,000	\$ 336,000
Solid Waste	\$ 17,000	\$ 155,000	\$ 67,500	\$ 70,000	\$ 55,000
Comprehensive Town Improvements	\$ 236,000	\$ 755,000	\$ 630,000	\$ 375,000	\$ 1,050,000
Municipal Facilities	\$ 83,550	\$ 138,900	\$ 88,500	\$ 460,000	\$ 667,000
Cable	\$ 58,600	\$ 24,000	\$ 24,000	\$ 24,000	\$ 29,000
Other	\$ 27,575	\$ 150,000	\$ 175,000	\$ 50,000	\$ 40,000
Destination Freeport TIF District	\$ 239,000	\$ 235,000	\$ 375,000	\$ 210,000	\$ 324,000
Winslow Park	\$ -	\$ 50,000	\$ -	\$ -	\$ -
Total	\$1,206,725	\$2,658,900	\$1,622,000	\$1,655,000	\$ 3,332,000

The five-year capital program is a listing of all intended projects and equipment purchases during the next five fiscal years. It is not an appropriation; the Town's Charter requires the capital and operating budgets to be adopted at the same time. Those appropriations will occur on June 20th, 2023.

One notable item is the method of funding capital projects; this can be confusing in light of discussions above about tax rate impacts. The Town has spent the past 35 years building reserve funds so its capital needs are largely satisfied by using reserves. The reserve funds are invested per the Town's investment policy in 25 percent equity funds and 75 percent fixed income instruments. Each year, the Council adopts the capital budget for the upcoming fiscal year, and that appropriation directs staff to transfer funds from the reserves into the capital projects fund for these upcoming projects. The Freeport Town Council has historically directed staff to produce "minimal tax increase" budgets, and this is one method of accomplishing that goal. The Town staff uses the balances as of the prior financial statements in order to "benchmark" whether or not there are sufficient funds to complete the upcoming projects, and informal unaudited fund balances to indicate the balances to the Council for budget deliberations. The December 31st, 2022 unaudited balances are shown to the right.

**Town of Freeport Reserve Funds
Draft Reserve Balances 12/31/2022
For Funds Used in the Capital Planning Process**

Police	\$	338,278
Fire	\$	430,516
Rescue	\$	849,404
Public Works	\$	941,642
Solid Waste	\$	38,841
Comprehensive Town Imp.	\$	1,889,755
Municipal Facilities (1)	\$	1,165,411
Cable	\$	217,808
Other (2)	\$	138,824

Note 1: The Municipal Facilities capital improvement plan is taken from both the general administration and building maintenance reserves; these are summed above.

Note 2: The "Other" projects are Board and Committee requests and will be taken from the appropriate reserves based upon the project.

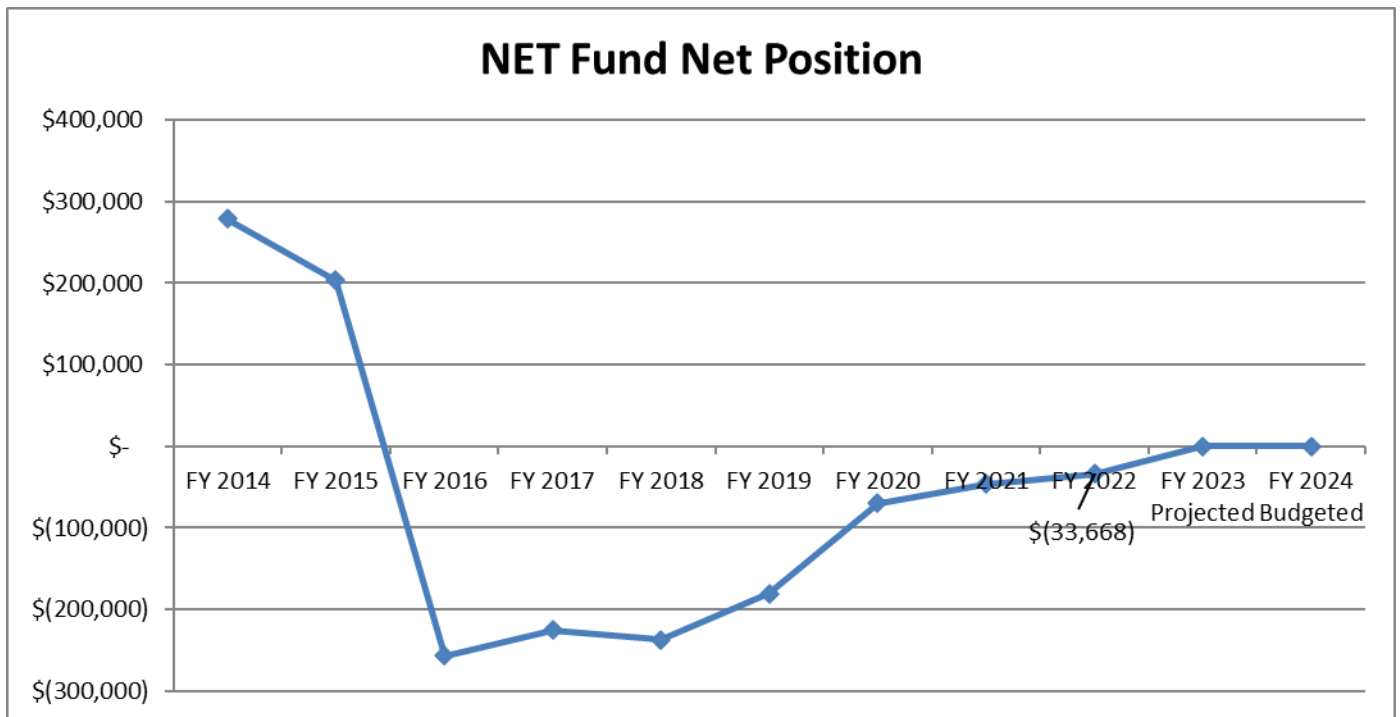
DESTINATION FREEPORT TIF FUND

The Destination Freeport TIF five-year capital program was adopted on April 25th, 2023, and the FY 2024 budget is scheduled to be adopted on June 20th, 2023. Maine State Statutes allow for tax-increment financing districts. Currently, the Town has eight active TIF districts, but currently only one has increment available for infrastructure and economic development expenditures. The Town Council amended the Destination Freeport TIF in 2011 to “capture” more value and generate approximately \$25,000 more increment to support the Nordica Theatre development and support economic development efforts through the Freeport Economic Development Corporation (FEDC). In FY 2012, the Council increased the TIF’s “cap”, or value to which the tax rate is applied to generate an additional \$90,000 in increment to support economic development efforts through the Freeport Economic Development Corporation (FEDC). The FY 2024 budget includes sidewalk improvements, sidewalk equipment, and Town Hall site improvements, along with mandatory credit enhancement agreement items, and economic development. These are detailed in the fund’s section of this document.

Destination Freeport Historic Value and Tax Increment			
Fiscal Year	TIF Cap	Mil Rate	TIF Increment
FY 2012	\$ 17,000,000	\$ 15.20	\$ 258,400
FY 2013	\$ 17,000,000	\$ 15.45	\$ 262,650
FY 2014	\$ 17,000,000	\$ 15.85	\$ 269,450
FY 2015	\$ 17,000,000	\$ 15.80	\$ 268,600
FY 2016	\$ 18,332,146	\$ 16.80	\$ 307,980
FY 2017	\$ 19,460,346	\$ 15.80	\$ 307,473
FY 2018	\$ 20,000,000	\$ 14.95	\$ 299,000
FY 2019	\$ 20,000,000	\$ 15.05	\$ 301,000
FY 2020	\$ 20,000,000	\$ 14.30	\$ 286,000
FY 2021	\$ 20,000,000	\$ 14.00	\$ 280,000
FY 2022	\$ 20,000,000	\$ 13.35	\$ 267,000
FY 2023	\$ 20,000,000	\$ 13.65	\$ 267,000
FY 2024 Projected	\$ 20,000,000	\$ 14.50	\$ 290,019

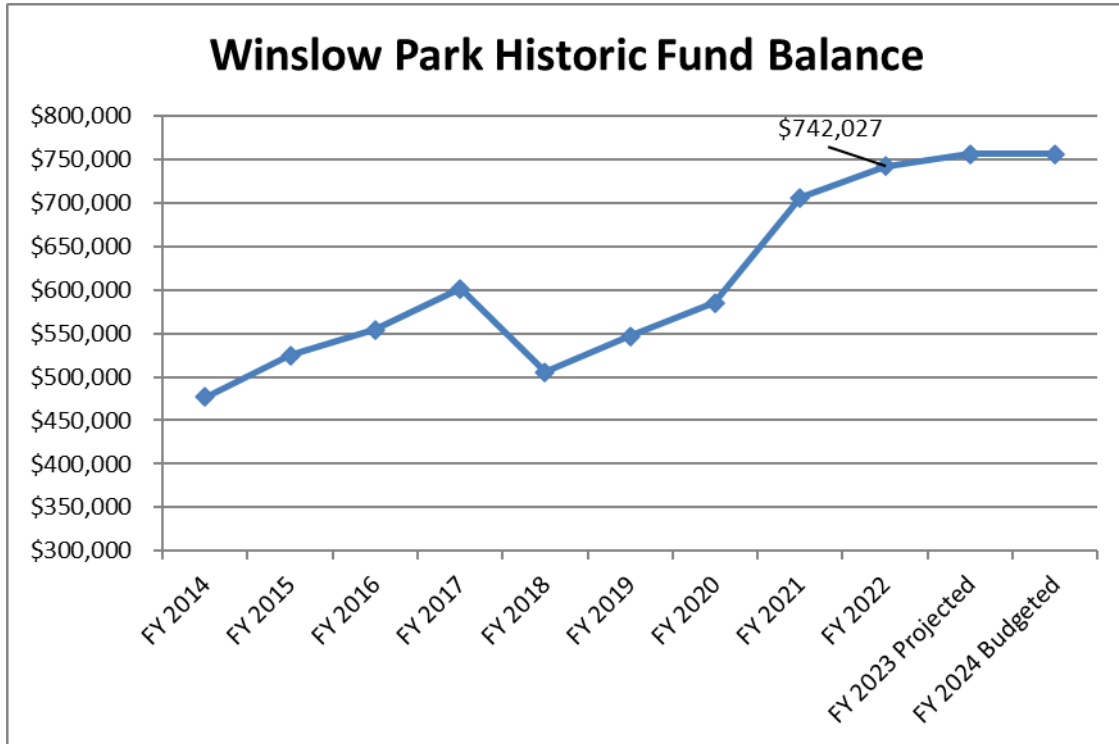
NON-EMERGENCY TRANSPORT FUND

The Non-Emergency Transport fund was the Town's only enterprise fund; the program had been in operation for over fourteen years but has not been fully operational since 2016 with operations nearly ceasing in FY 2022. The firefighter/paramedics perform non-emergency ambulance runs to the local hospitals for patients who are unable to transport themselves to appointments and procedures. The anticipated June 30th, 2023 fund equity is approximately \$0. The NET fund's historic net position is shown below and is no longer being maintained as an enterprise fund in FY 2024. Operations have been consolidated into the general fund fire/rescue departments.



WINSLOW PARK FUND

The Winslow Park was donated by Adelaide Winslow Harb in 1953; one of the stipulations of the donation was that the revenue generated by the park's rental fees stay in a separate fund for accounting purposes. The Winslow Park generates approximately \$300,000 in revenue from park rentals, concessions, and other revenues. The fund maintains a healthy fund balance between \$500,000 and \$700,000 depending upon the required capital projects. The Winslow Park five-year fund balance trend is shown in the adjoining chart. The Park staff's goals and objectives for FY 2024 are included in that fund's section of this document.



SUMMARY OF THE FY 2024 BUDGET

The FY 2024 budget was difficult to prepare, despite the State's sharing increase, the state of the economy, inflation, and service level standards have increased exponentially. As the budget stands as proposed, the tax is likely to increase seventeen point zero five percent on the municipal side. The total budget as proposed by the County, RSU, Transit and Town combined is six point two nine percent up from last year and the projected tax increase for all four entities is six point seven percent, or eighty-five cents per \$1,000 of value.

Town of Freeport Budget Recap FY 2023 vs FY 2024								
Taxing Body	Budget Amount				Tax Amount			
	FY 2023	FY 2024	\$ Increase	% Increase	FY 2023	FY 2024	\$ Increase	% Increase
Cumberland County	\$ 1,288,252	\$ 1,436,042	\$ 147,790	11.47%	\$ 1,288,252	\$ 1,436,042	\$ 147,790	11.47%
Regional School Unit #5	\$ 20,513,345	\$ 21,239,560	\$ 726,215	3.54%	\$ 20,513,345	\$ 21,239,560	\$ 726,215	3.54%
Transit	\$ 86,170	\$ 89,100	\$ 2,930	3.40%	\$ 86,170	\$ 89,100	\$ 2,930	3.40%
Town of Freeport	\$ 11,976,225	\$ 13,230,285	\$ 1,254,060	10.47%	\$ 5,691,925	\$ 6,662,285	\$ 970,360	17.05%
Total Increase			\$ 2,130,995	6.29%	Total Increase			\$ 1,847,295 6.70%

While the upcoming year's budget is the subject of discussion, it is important to estimate where each budgeted fund will end up on June 30th, 2023. Certainly, these figures are subject to change based upon the next two and-a-half months, but the funds' projections are below.

The FY 2024 budget includes projections from the fiscal year ending June 30th, 2023. These projections are as follows:

FY 2023 Fund Balance Projections Funds Subject to Appropriation						
	6/30/2022	Projected		6/30/2023	\$ Increase/	% Increase/
	Fund Balance	Revenues	Expenditures	Fund Balance	(Decrease)	(Decrease)
General Fund-Budgetary Basis	8,524,445	12,667,209	11,652,615	9,539,039	\$ 1,014,594	11.90%
Destination Freeport TIF Fund	544,893	273,000	632,424	185,469	\$ (359,424)	-65.96%
NET Fund	-33,668	33,668	-	-	\$ 33,668	-100.00%
Winslow Park Fund	742,027	332,400	318,169	756,258	\$ 14,231	1.92%

It is notable that the general fund's fund balance is projected to increase by \$1,014,594 during FY 2023. This is a preliminary estimate, and staff has taken a very conservative approach to department expenditures along with some unanticipated revenues. If departments under-spend their budgets (which they are directed to each year), the fund will show a surplus. Per Town policy, any fund balance above the one and-one-half minimum plus five percent allowed amount is either transferred to reserves if balances warrant funding or can be used to offset taxes or conduct other projects as designated by the Town Council. Staff will report to the Town Council each year on the status of the general fund's fund balance after the financial statements are completed. During FY 2022, the excess fund balance was transferred to reserves to stabilize the accounts. The next five years of proposed capital budgets have been reviewed and have substantial impact to the reserves despite several of the Town's reserves containing lower balances than the benchmarks of the sum of the five-year plan or twenty percent of the 20-year capital improvement plan. Staff will continue to fund the reserves in order to achieve the proper levels if possible this year and will report back to the Council on this effort after the financial statements are completed.

The Destination Freeport TIF fund will receive approximately \$273,000 in increment during FY 2023, and the appropriations for the fund is \$632,424. It is expected that the fund balance in the Destination Freeport TIF

will decrease by that difference of approximately \$(359,424) during FY 2023, and the capital program includes \$324,000 in capital improvements in the subsequent year.

The Non-emergency transport (NET) fund is projected to be closed out during FY 2023. Staff will be consolidating the NET fund into the Fire/Rescue operations currently budgeted under the General Fund for FY 2024.

The Winslow Park fund's fund balance is projected to increase \$14,231 during FY 2023, and while the Park's budget is balanced for FY 2024, it is likely that the operations will realize a stable fund balance now that many of the Park's capital projects are complete. This fund has historically generated surpluses each year, but during the past couple of years the Winslow Park Commission has conducted large-scale erosion control and other renovation projects in order to keep the Park beautiful to residents and visitors alike.

We are pleased to begin the official budget process and encourage any Council questions or comments. We look forward to answering them and conducting an efficient and transparent budget process.

PUBLIC SESSIONS

Each year, department heads assemble in the Town Council chambers to conduct an informal “Q&A” session with any public member who wishes to attend. This is a nice opportunity for residents or business-owners to gain information on the budget in a “low-pressure” setting.

May 10th from 7:30-8:30 AM: public Q&A with department heads in the Council chambers



To: Caroline Pelletier, Interim Town Manager

From: Jessica Maloy, Finance Director

Re: Use of ARPA Funds and Other Changes for FY2024 Budget

Date: June 6, 2023

As you know, the Town Council asked me to review the FY2024 Budget for one-time expenses that could be offset by ARPA Funding as well as any changes to the Operating Budget that could be absorbed either by additional ARPA Funding or by removal from the General Fund Budget entirely. I would like to recommend the use of ARPA Funding for the following items as well as some current changes to the FY2024 Budget:

List of Proposed Changes to the FY 2024 Operating Budget			
Item	Dept	Net Change	Reason
Grant Matches	0100-5710	\$ (40,000)	Remove One-Time Expense - Fund \$40,000 with ARPA
Public Works Paving	0401-7200	\$ (25,000)	Reduce Budget back to \$250,000
Marine Conservation Corp Labor	0606-3400	\$ (18,000)	Remove One-Time Expense - Fund \$18,000 with ARPA
		\$ (83,000)	Net Budget Impact

List of Proposed ARPA Funding		
Item	Funding	Reason
Grant Matches	\$ 40,000	Remove One-Time Expense - Fund \$40,000 with ARPA
Downtown Visioning Engineer Contractor	\$ 30,000	Add'l funding of a One-Time Expense - Fund \$30,000 with ARPA
Tri-Town Little League	\$ 26,750	Add'l funding of a One-Time Expense - Fund \$18,000 with ARPA
Marine Conservation Corp Labor	\$ 18,000	Remove One-Time Expense - Fund \$18,000 with ARPA
	\$ 114,750	Net Total

As a result of this recommendation, impacts to the previously proposed FY 2024 Operating Budget include the removal of the Downtown Visioning Project Funding of \$40,000 and the removal of the contracted services of the Marine Conservation Corp of \$18,000 to be funded by ARPA and a reduction to the Public Works Paving budget of \$25,000 which is a direct removal from the general fund operating budget.

These are a total reduction to the FY 2024 operating budget of \$83,000. The approximate tax rate impact of these ARPA Eligible expenses and Miscellaneous Changes is a reduction from a 17.05% levy increase to a 15.59% levy increase: or \$0.447 municipal tax rate increase to \$0.409 municipal tax rate increase, bringing the total tax levy increase to 6.40% from 6.70%. On a \$300,000 home, this equates to a \$12.00 decrease from the previously proposed levy increase.

Town of Freeport Proposed Tax Changes FY 2024						Link to Table of Contents
Entity	FY 2023 Tax Amount	FY 2024 Projected Tax Amount	Projected Mil Rate Impact	\$ Levy Increase	% Levy Increase	
Cumberland County	\$ 1,288,252	\$ 1,436,042	\$ 0.0681	\$ 147,790	11.47%	
RSU #5	\$ 20,513,345	\$ 21,239,560	\$ 0.3345	\$ 726,215	3.54%	
Transit	\$ 86,170	\$ 89,100	\$ 0.0013	\$ 2,930	3.40%	
Town of Freeport	\$ 5,691,925	\$ 6,579,285	\$ 0.4088	\$ 887,360	15.59%	
Total Tax	\$ 27,579,692	\$ 29,343,987	\$ 0.8127	\$ 1,764,295	6.40%	
Mil Rate Impact	0.000812709	\$0.81 per \$1,000 of value				

In addition to the Operating Budget impacts, I am also providing an update on the ARPA spending status. Currently \$252,694.84 of ARPA dollars are remaining to be appropriated. The above changes add \$114,750 to the ARPA Appropriation, leaving \$137,945.84 to be appropriated. As of May 15th, 2023 the Town of Freeport has spent \$427,171.92 ARPA dollars of the \$652,373.30 that was appropriated. The snapshot below shows this breakdown, before the FY2024 suggested inclusions.

	Budget	Actual	Difference
Total Award:	905,068.14	905,068.14	905,068.14
Total Appropriations:			
Premium Pay	152,873.30	(152,873.30)	-
Paving Projects	100,000.00	(85,048.30)	14,951.70
Ordinance Work	40,000.00	-	40,000.00
Grant Matches	60,000.00	-	60,000.00
Radio Upgrade	40,000.00	(34,458.03)	5,541.97
GPCOG Climate Action Plan	12,000.00	(11,902.28)	97.72
Freeport CAN_Electrify	40,000.00	(2,329.01)	37,670.99
Quality Housing Coalition	20,000.00	(20,000.00)	-
FCS GAP Needs for Housing	40,000.00	(8,061.00)	31,939.00
FCS Support	112,500.00	(112,500.00)	-
Total	617,373.30	(427,171.92)	190,201.38
Add'l Funding Freeport CAN_Electrify	35,000.00		
	652,373.30		

Total Remaining Award to be Appropriated: 252,694.84
Total Remaining Award to be Expended: 477,896.22

List of Proposed ARPA Funding		
Item	Funding	Reason
Grant Matches	\$ 40,000	Remove One-Time Expense - Fund \$40,000 with ARPA
Downtown Visioning Engineer Contractor	\$ 30,000	Add'l funding of a One-Time Expense - Fund \$30,000 with ARPA
Tri-Town Little League	\$ 26,750	Add'l funding of a One-Time Expense - Fund \$18,000 with ARPA
Marine Conservation Corp Labor	\$ 18,000	Remove One-Time Expense - Fund \$18,000 with ARPA
	\$ 114,750	Net Total

\$ 252,695 ARPA Funds Remaining to be Appropriated
\$ (114,750) Proposed ARPA Funding
\$ 137,945 Remaining ARPA Funds

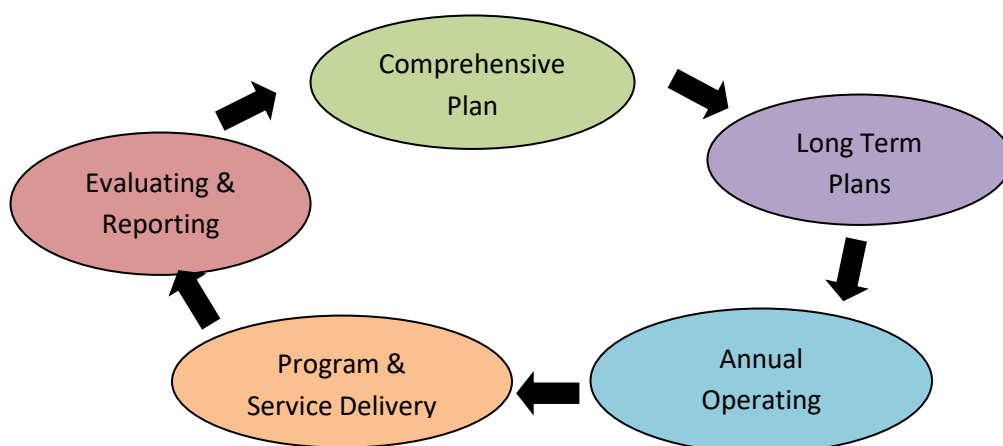
Please let me know if you have any questions or concerns.

Town Council Goals, Strategic Goals, and Their Impact on the Budgeting Process

The 2011 Town of Freeport Comprehensive Plan serves as the Town’s roadmap to maintain programs and services and advance priority projects and initiatives for the future.

The FY 2024 Budget outlines the Town’s financial expenses and revenues including capital investments required to maintain and improve Town programs, services, and operations. The Town Council adopts a five-year capital plan each year and passes the first year of this plan as its capital budget. This process ensures the most current economic climate and costs associated with delivering services to the community are applied.

Staff uses a strategic framework that encompasses the range of planning activities that are carried out to effectively manage the municipality. This framework provides clarity, direction, and balance to achieving long-term plans while focusing on short-term actions. The framework is comprised of five key elements as show below:



The Town of Freeport engaged residents to outline the direction Freeport Residents would like the community to move in, defining the unique identity that makes our Town succeed now and into the future. Development of this vision was led by a Council Committee that consisted of Staff, Council Members and Residents. This process indicated that the Town’s residents strongly identify with Freeport’s “small town feel”. Intelligent growth and development can benefit Freeport if they are managed in a manner consistent with the “small town feel”. It was felt this vision should be preserved, but not to the exclusion of all development. The 2011 Comprehensive Plan consisted of the following priorities:

- **Desirable Place to Live** – Freeport allows a variety of neighborhoods and housing types at a variety of prices while ensuring that workers in Freeport can afford to live in Freeport. We protect natural and historic resources including preserving and enhancing waterfront resources. We maintain large tracts of undeveloped fields and forests and provide opportunities to enjoy these places. We have recognizable transition from built-up village areas to rural areas while maintaining and improving the walk/bike ability of the town’s neighborhoods so as to encourage community health and safety.
- **Responsible Stewards of the Environment** – Freeport provides incentives to develop land in ways that don’t harm the environment. We ensure an adequate supply of potable drinking water and protect environmentally sensitive areas. Freeport reduces energy

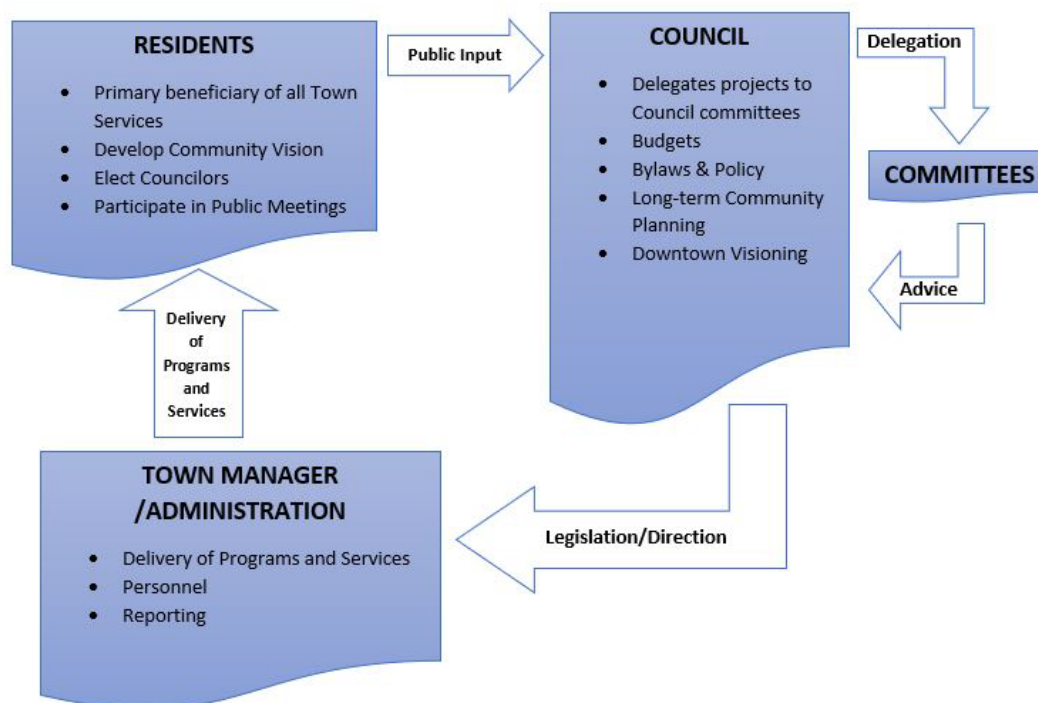
consumption through efficient land and building use and design, non-car transportation opportunities, and clean waste management.

- **Strong and Stable Economy** – Freeport provides diversity of commercial enterprises that attracts visitors and sustains residents, consistent with the community’s character. We promote Freeport as a destination to visitors. Freeport provides flexible regulations that allow creative site and building designs so as to minimize negative environmental impacts, improve traffic circulation and safety, and reduce our dependence on non-renewable energy resources.
- **Transportation** – Freeport promotes a variety of alternatives to the automobile, including walking, biking, rail, buses, and trains. Freeport improves the flow of traffic, both vehicular and pedestrian, in the village to reduce congestion and strives to maintain the existing system of roads, expanding only when necessary.
- **Growth** – Freeport’s tax base would best accommodate growth by using infrastructure (roads, water and sewer lines, power lines, etc) and services (schools, libraries, firehouses, and other public investments) to plan for growth, rather than simply to react to growth pressures.

Staff develops long-term plans relating to the community vision, tying the needs of the community together and providing a roadmap for achieving these goals. These plans are not restricted to a time frame, they are presented in the form of implementation ideas and are used to aid in the development of future budgets. The Town will continue to ensure that the related elements within the strategic framework align to the Town’s budgeting.

A municipal budget is developed and approved annually to finance the delivery of programs and services to the community according to Council approved service levels. Furthermore, the budget is the fiscal plan that support the initiatives that make progress toward achieving the community vision and Council priorities.

The illustration below depicts the Town’s governance model as well as Council’s direction as described above, including the roles of key stakeholders.



Each December after the November election, the new Town Council sets their priorities for the year. The Town Council periodically reviews these goals to ensure that they are achieved throughout the year. It is notable that while the goals cover a calendar year as that is consistent with the elections of new councilors; the financial items almost always correspond with the upcoming fiscal year. For example, the financial references in the 2023 goals refer to the FY 2024 budget process. For 2023, the Council opted to set guidelines and goals, focusing on outstanding action items to be completed by Council. These include the following items:

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will promote accountability, transparency, the open exchange of information and collaboration between Councilors, while conducting town business in a fair and efficient manner. The Council will prioritize: (a) transparency of decision-making and of Town government operations; and (b) attendance at Town Council and assigned Committee meetings.
- The Council will promote efforts to engage Freeport residents and businesses in the governance, operation and activities of the Town of Freeport, and acknowledge those efforts and accomplishments.
- The Council will support a community that is welcoming and supportive of all people in Freeport including newcomers and existing residents of all income and mobility levels.
- The Council will prioritize the care and stewardship of Freeport's natural resources.
- The Council will support increasing multi-family housing and mixed-use development in Downtown Freeport.
- The Council, together with the Town Manager, will diligently follow up on and communicate openly with each other and with the public regarding approved actions.

In addition to the guidelines set forth above, the Council will work on the following goals in 2023:

- The Council will pursue more frequent communications with residents on a wider variety of channels to draw in a wider variety of audiences. This may include encouraging Councilors to be visibly active in the community and increase communication channels by two.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2023.
- The Council will review policies that could encourage participation on Town boards and committees and make service to the Town more attractive to a wider audience. We would know that by increasing applications by 5%.

Town Financial Policies and How They Impact the Budget Process

The Town of Freeport is fortunate enough to have a very progressive and proactive set of policies; these have kept the Town in a strong financial position with a stable tax rate during tough economic times.

The Town maintains policies on fund balance, investments, reserves, tax rate stabilization, and tax-increment financing districts (TIFs); these are summarized below and the full policies are listed in Appendix A. In addition, the Town's Charter addresses many financial items, such as the balanced budget. In section 6.03, the Town Charter states that "the total of proposed expenditures shall not exceed the total of the estimated income".

Fund Balance Policy Summary: The Town's Fund Balance Policy was originally passed in 1984, and has most recently been amended in 2011 and 2012 to include the new Government Accounting Standards Board Statement Number 54 (GASB 54) definitions of fund balance and change the amount of minimum fund balance from one month to one and-a-half months of the operating budgets of the general fund, Cumberland County tax levy, and RSU #5 tax levy. The finance director is to report back on the fund balance on an annual basis after the financial statements are complete.

Investment Policy Summary: The Town's Investment Policy was first adopted in 1998 and has most recently been revised in 2012 to make changes to the qualifications to do business with the Town, percentage of fixed income and equities in the reserve funds in addition to the definition of fixed income funds versus individual investments. The policy addresses the general and other co-mingled cash funds, reserves, and trusts, and specifies reporting requirements for each. The general and other co-mingled funds are governed specifically by Maine Statutes, and equity investments are not allowed in this category. The Town employs both a trust advisor and investment advisor as required by law for investing the reserve funds. This additional safekeeping agreement is required in order to ensure that a qualified broker/dealer is conducting the transactions on behalf of the Town. The trust funds are invested in a similar manner, but include different fixed income and equities ratios. The reserves include 25 percent equities, while the trust funds are between 50 and 70 percent, depending upon their purpose.

Tax Rate Stabilization Fund: The Town adopted a tax rate stabilization fund in order to ensure a stable tax rate even during times of economic downturn in 1998, and it was most recently updated in 2011 to tighten the language allowing for the use of the fund for conformance with GASB 54. The tax rate stabilization fund is \$1 million, and up to 50 percent of it may only be used when the sum of the general fund, County, and RSU #5 budgets are requiring a five percent (or higher) budget increase, or a five percent increase is predicted in the Town's property tax mil rate.

Reserve Policy: The Town council passed a Reserve Account Policy in 1996, and it is revised from time-to-time to add a reserve fund. The reserves are listed specifically, and their funding sources are emergency rescue revenue in excess of the amount required to be used to offset operating fund costs, cable television franchise fees in excess of the budgeted annual transfer to offset the operating budget, parking fees, excess fund balance from the general fund, sale of equipment, lease proceeds, balances left in capital accounts, unanticipated revenues, amounts established in the annual operating budget, and interest earned by the investment account.

Tax Increment Financing (TIF) District Policy: The Town implemented its first Tax Increment Financing District Policy in 1998, and its most recent revision was in 2021. The TIF policy guides how a district is identified, the maximum number of years a TIF can extend is identified as 30 years with 20 years of bonds allowed in association with the TIF, no personal property can be included in the TIF, and other qualifications for creating such a district. In the State of Maine, one of the largest tools municipalities have to attract businesses is the credit enhancement agreement (CEA). The CEA is normally an addendum to a TIF document that allows a developer to be reimbursed for a portion of public infrastructure via a property tax rebate. In most circumstances, the developer completes a project that would otherwise not have been possible and proves associated eligible expenses to the Town. The Town collects the property tax increment (above the original assessed value of the parcels in the district) and remits a portion of this to the developer until he is reimbursed for an agreed-upon amount of his infrastructure costs.

Freeport strives to be a business-friendly community by maintaining a detailed and well-documented TIF policy that developers are able to understand and readily follow. During 2010 and 2011, the Town undertook a lengthy strategic planning process regarding the use of tax increment financing districts, and produced a document that streamlines the process from the economic development office, to planning (and the planning board), the Town council, and then finally implementing new tax increment financing districts. The Town and Freeport Economic Development Corporation hired a consultant to facilitate the process, and encouraged much public participation. Since Freeport has so many small and locally-owned businesses, there was much public input.

Recap and Impact on the Budget Process: All of the above policies help to preserve Freeport's financial health by ensuring that the tax rate remains stable, there is adequate fund balance to maintain operations until the first installment is billed and received in November of each year, the reserves are funded and benchmarked, and investments are treated in a consistent way. The Town uses its policies as tools in the budgeting and annual accounting cycle. For example, each year during the budgeting process, staff reports to the council on the funding of the reserve funds. This assists the councilors in making decisions on capital improvement needs. The benchmark is 20 percent of the 20-year capital replacement schedule or the sum of the five-year plan. If the balance is within these parameters, it is considered sufficient unless there is an extraordinarily large and immediate need such as the purchase of a fire truck. In that case, staff reports the benchmarks with a disclaimer regarding that upcoming purchase. The fund balance policy contains language that the finance director will return to the council annually and give a specific report on the fund balance and upcoming cash needs so the council is prepared to make decisions on the appropriate expenditure of any fund balance above the minimum amount of one-and-one half months.

The Budget Process-the Schedule, the Funds, and How We Account for Each

Budget Process and Calendar

From plowing snow in the winter to maintaining our roads in the summer, from rail and bus transit to public safety services, these are the endeavors you depend on each day as a Town of Freeport resident and are tangible examples of your municipal taxes put to work. And every day residents place their trust in Town Staff to provide them with the highest quality, most efficient services that matter the most to them. Staff does this by managing the budget today and planning for tomorrow.

The Town's fiscal year begins on July 1st of each year, and the budget process begins by the Town Council setting goals during the prior December. The FY 2024 guidelines and goals as set in January 2023 related to the budget were as follows:

Budget and Taxes

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2023.

This sets the tone for the Town Manager and department heads, and in the case of FY 2024, staff designed budgets based upon a directive of no major discretionary expenditure increases, but reflective of Downtown Visioning Projects and Personnel cost adjustments.

It is notable that during the FY 2024 deliberations process, the department heads continued to have goals and objectives, but many had no (or minimal) impact on the general fund or tax rate. For example, the Assessing Department is looking to conduct a revaluation of commercial properties. This is typically paid for from a reserve account that has been accumulated for the revaluation purpose. The Planning Department is continuing to work very hard with a volunteer committee of citizens on rebuilding bog bridges at Florida Lake, a town owned open space, through a Recreational Trails Program Grant process.

The Town's budget schedule is unique in that the process is not long in duration, but there are many different ways for the public to address the Council and staff. For example, during the capital budget and planning processes there are multiple Council workshops in addition to a public hearing. The operating budget schedule is a bit different; the budget is introduced by staff, and there is a public hearing and multiple workshops, but there is also a public session during which the public can meet with any department head they wish and ask any questions regarding the budget that they may have, in an informal setting. There are no television cameras as there are at Council meetings, and the intention is that the setting be more comfortable for residents. In the spirit of an "open door" policy, staff always announces at the beginning of the budget process that staff is available for individual, councilor, and public member meetings, and introduces how those meetings are made. In addition, there is always public comment at each Council meeting, occasional public questions are addressed during workshops, and the public hearing is always well-attended. It is notable that all Council

meetings are televised on cable television in addition to streaming live on the internet and captured on Video-on-Demand for subsequent viewings.

FY 2024 Budget Schedule		
		Council Action Required
December 2022	Council Workshop on Goal Setting	None
TBD	Council Adopts Annual Goals	Order Made by Council
Tuesday, January 31, 2023	Capital Requests and Narratives due to Finance Director	None
Thursday, February 23, 2023	Manager Transmits 5-Year Capital Program to Council	None
Tuesday, February 28, 2023	Manager and Finance Director Present 5-Year Capital Program During Council Meeting	Set Public Hearing and Advertise
Tuesday, February 28, 2023	Council Sets Public Hearing for April 4	None
Tuesday, March 21, 2023	Council Workshop on 5-Year Capital Program	None
Tuesday, April 4, 2023	Public Hearing on Capital Program	None
Thursday, April 20, 2023	Manager Transmits Operating, Capital and TIF Budget to Council	Resolution Made by Council
Tuesday, April 25, 2023	Adoption of the 5-Year Capital Program	None
Tuesday, April 25, 2023	Manager and Finance Director Present Operating, Capital and TIF Budget	None
Tuesday, May 2, 2023	Council Workshop on Budget and Council Sets Public Hearing for June 6	Set Public Hearing and Advertise
Wednesday, May 10, 2023	7:30-8:30 AM Department Head Public Informal Q&A Session	None
Tuesday, May 16, 2023	Council Workshop on Operating, Capital, and TIF Budgets	None
Tuesday, June 6, 2023	Public Hearing on Operating, Capital, and TIF Budgets	None
Tuesday, June 20, 2023	Target Date for Budget Adoption-Capital, TIF, and Operating Budgets/Appropriation Made	Order Made by Council

Supplemental Appropriations

The Town Council is able to pass supplemental appropriations after the budget is passed by Town Charter Section 6.08 as follows:

Supplemental Appropriations: If during the fiscal year the manager certifies that there are available, for appropriation, revenues in excess of those estimated in the budget, the council by ordinance shall make supplemental appropriations to either reduce the tax commitment, if the tax commitment has not already been made, increase the town's fund balance, or provide for an expenditure for the year up to the amount of such excess. In the instance of a supplemental appropriation for an expenditure, a two-thirds vote of the council shall be required.

Staff does not expect the Town Council to make any supplemental appropriations during the FY 2024 budgeting process. However, from time-to-time staff does present supplemental appropriations when these come from reserve or capital projects funds. An example of this is when the Town receives a grant and must approve a match. Staff does not budget these items as in the case the grant is not approved the match should not be expended.

Description of the Town's Funds and Basis of Budgeting

The five funds for which the Council passes a budget are the General, Destination Freeport TIF, Concord Gully Brook TIF, Winslow Park, and Capital Projects funds. The Town's budgeting method is consistent with the modified accrual basis of accounting. The Town budgets its revenue when it is measurable and available, and expenditures during the period when the liability is incurred, as it would be under accrual-basis accounting. However, the Town does not budget for depreciation expense. Debt service and certain compensated absences are budgeted only when the payments will actually be made.

General Fund: The general fund serves as the Town's operating fund; it is used to account for all activities that are not required to be accounted for in a separate fund.

Destination Freeport Tax Increment Financing (TIF) Fund: The Destination TIF Fund was created in 1999 to improve the infrastructure in the downtown area. The increase in value above the assessor's valuation at the time the TIF was granted by the State Department of Economic and Community Development (DECD) generates "property tax increment". This increment is placed in a special revenue fund, and used according to the TIF plan as approved by the DECD. This includes infrastructure improvements and economic development.

Concord Gully Brook Tax Increment Financing (TIF) Fund: The Concord Gully Brook TIF Fund was created in 2022 to improve the infrastructure and stormwater in the downtown area. The increase in value above the assessor's valuation at the time the TIF was granted by the State Department of Economic and Community Development (DECD) generates "property tax increment". This increment is placed in a special revenue fund, and used according to the TIF plan as approved by the DECD. This includes infrastructure and stormwater improvements.

Winslow Park Fund: In 1953, the Town resident Adelaide Winslow Harb gifted the Winslow Park land, cottage, and farmhouse for the purpose of creating a public park. Winslow Park's Harb Cottage is a very popular summer rental property as it is right on the ocean and surrounded by beautiful grounds. The rental income and associated expenses are accounted for in a special revenue fund.

Capital Fund: The Town Council adopts a five-year capital plan each year and passes the first year of this plan as its capital budget. The capital budget cycle is a calendar year, as opposed to all other funds, which are budgeted on a fiscal year from July 1-June 30 of each year. The capital fund accounts are all segregated by project and department, as passed by the Town council. The balances do not lapse into an "unassigned" type of fund balance, but rather remain on the books for three years or until the project is completed. (Town Charter Section 6.09)

While the five funds described above are subject to appropriation by the Town Council, the Town has funds that are not budgeted, but subject to policy or outside trust arrangements. These are as follows:

RSU #5 Assessments: This is the pass-through property tax that is levied by the Regional School Unit and required to be billed by the Town. This fund is not budgeted as all other funds because it is simply a pass-through tax levy.

Reserve Funds: The reserve funds are not budgeted because they are solely for use on capital projects and these are approved during the capital budgeting process or throughout the year by council.

Grant Funds: These are not a part of the budgeting process, as they are approved individually when the grant is received by the council.

TIF Funds (Other than the Destination Freeport TIF): Tax Increment Financing District Funds are appropriated separately by a credit enhancement agreement by the council when the TIF is established (or amended if applicable), or when the Town uses TIF funds for capital projects, the Council approves these as part of the capital budget.

Lease Funds: These funds are not budgeted because the council approves the leases when they are negotiated and approves any transfers from these funds during the budget process.

Trust Funds: The Town has several trust funds, and all are governed by trust agreements. The council does not budget these funds because staff must follow the trust agreements regarding income and allowed expenses.

Town of Freeport Funds and Basis of Accounting				
Fund	Fund Category	Fund Type	Budgeted	Basis of Accounting
General Fund	Governmental	General	Yes	Modified Accrual
Winslow Park Fund	Governmental	Special Revenue	Yes	Modified Accrual
Capital Projects Fund	Governmental	Capital Projects	Yes	Modified Accrual
RSU #5 Assessments Fund	Governmental	Special Revenue	No	Modified Accrual
Reserves Fund	Governmental	Special Revenue	No	Modified Accrual
Grants Fund	Governmental	Special Revenue	No	Modified Accrual
TIF Funds	Governmental	Special Revenue	Destination Freeport and Concord Gully Brook Only	Modified Accrual
Lease Fund	Governmental	Special Revenue	No	Modified Accrual
Trust Funds	Governmental	Permanent	No	Modified Accrual

The Town uses funds to report its financial position and results of its operations. Fund accounting segregates funds according to their intended purpose and to aid fiscal management by segregating transactions related to certain governmental functions and activities. A fund is a separate accounting entity with a self-balancing set of accounts which includes assets, liabilities, fund equity, revenues, and expenses. The table on the following page represents the structure for the Town.

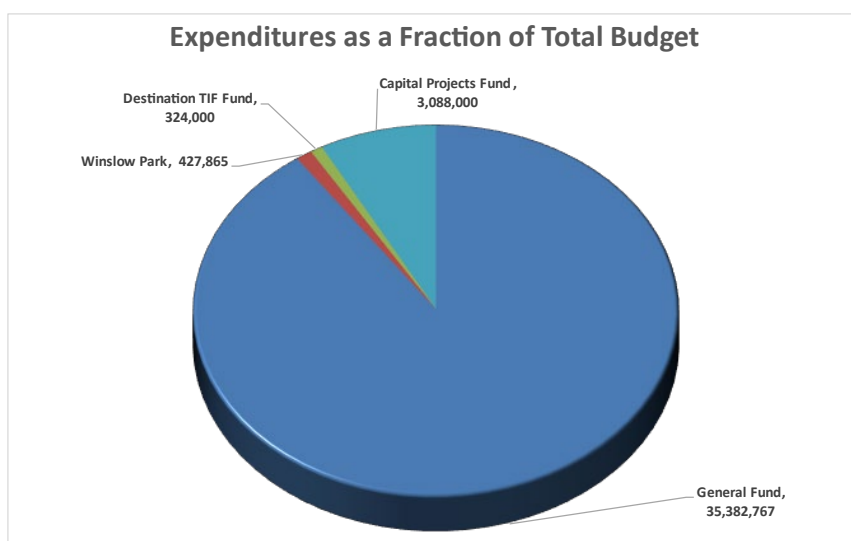
Fund Type	Fund	Division	Department
Governmental (Modified Accrual Accounting)			
General	General	General Government	Town Council Town Manager Finance/Debt Service Assessing Town Clerk Building & Grounds Transit Code Enforcement Planning General Assistance Agency Support Library
		Protection and Enforcement	Police Fire Rescue
		Public Works	Public Works Solid Waste
		Unassigned	Community Cable Television Bustin's Island Boards and Committees
Special Revenue	Winslow Park	Winslow Park	Winslow Park Harb Cottage
	RSU #5	RSU #5	Non-Departmental
	Reserves	Reserves	Police Fire Rescue Public Works Solid Waste Comprehensive Town Imp. Municipal Facilities Cable Boards and Committees
	TIF	TIF	TIF II Desert Road TIF IV Destination Freeport TIF V Hotel TIF VI Housing TIF VII Concord Gully Brook TIF VIII Quarry Ridge
	Lease	Lease	Bartol Building Cell Tower
	Grants	Grants	Road Impact Fees Stormwater Connection Fees Police Speed Enforcement FEMA Shellfish Water Testing Fuel Assistance Rental Assistance COVID Relief Annual Donations Other
Capital Projects	Capital Projects	Capital Projects	Police Fire Rescue Public Works Solid Waste Comprehensive Town Imp. Municipal Facilities Cable Boards and Committees Destination Freeport TIF Winslow Park
Permanent	Trust	Trust	Cemetery Care Library Benevolent

In addition to a description of the funds and the relationship between the funds, divisions, and departments, it is important to see the relationship between funds and their fund balances. An unaudited fund balance projection is listed below for all funds subject to appropriation.

Town of Freeport All Funds Subject to Appropriation Projected Fund Balance					
	General Fund	Winslow Park	Destination TIF Fund	Capital Projects Fund	Total All Funds Subject to Appropriation
06/30/2023 Unaudited Fund Balance	9,609,518	763,207	607,893	5,713,090	16,693,708
Revenues					
Taxes	31,514,487		273,000		31,787,487
Licenses, Permits, and Fees	328,700				328,700
Intergovernmental	2,461,500				2,461,500
Charges for Service	413,000	427,865			840,865
Fees and Fines	13,300				13,300
Unclassified	414,000			-	414,000
Investment Earnings	175,000				175,000
Total Revenues	35,319,987	427,865	273,000	-	36,020,852
Expenditures					
General Government	2,301,302				2,301,302
Public Safety	3,882,175				3,882,175
Public Works	2,750,550				2,750,550
Community Services	439,093	427,865			866,958
Education	21,239,560				21,239,560
Insurance and Fringe Benefits	2,612,800				2,612,800
Unclassified	2,086,987		324,000		2,410,987
Capital Outlay	-			3,088,000	3,088,000
Debt Service	70,300				70,300
Total Expenditures	35,382,767	427,865	324,000	3,088,000	39,222,632
Other Financing Sources/(Uses)	62,780			3,088,000	3,150,780
Change in Fund Balance	-	-	(51,000)	-	(51,000)
06/30/2024 Projected Ending Fund Balance	9,609,518	763,207	556,893	5,713,090	16,642,708

It is notable that the Destination Freeport TIF's fund balance will likely change by approximately \$51,000 or approximately nine percent during FY 2024. The Destination Freeport TIF fund is allowed to be used both for economic development and infrastructure in the downtown TIF district. Each year, the capital budget for the TIF fluctuates, and the FY 2024 plan is \$114,000 more than the FY 2023 plan. This will allow the Town to rebuild some sidewalks and roads within the downtown district as well as upgrade the equipment necessary to maintain these roads and sidewalks.

While all funds' detailed revenue and expenditures and historic and budgeted fund balances are shown in each fund section, the total of all appropriated funds is listed here to show an overview of the size of the Town's budgets in addition to the changes in fund balance. During certain years there are large changes in the end-of-year fund balance. This is mainly due to large capital programs. The Town does not ever intend to hold funds in the capital fund at the end of the project (in most cases), as the funds are held in reserves and only transferred into the capital fund as they are appropriated by the Town Council.



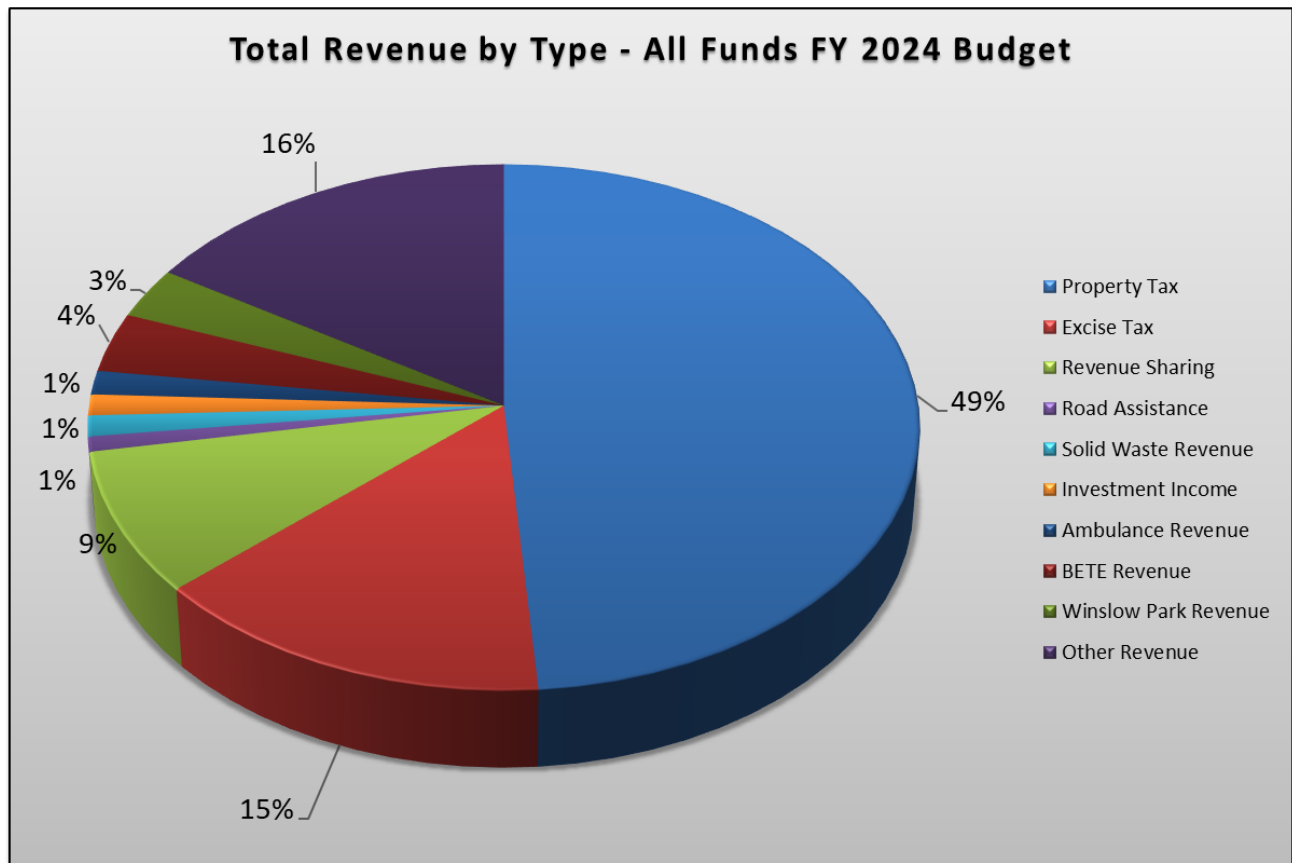
While the table below shows the overall fund balance fluctuations and gives a good sense of the size of the budget as a whole, the funds themselves will be a better indicator of the fluctuation in fund balances due to the capital fund's effect on the schedule. The general fund is the Town's largest fund, and it listed here individually; the table below that shows the entire amount appropriated by the Town Council by fund for FY 2024.

Town of Freeport										
Summary of Revenues and Expenditures-General Fund										
	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Budget FY 2024		Increase (Decrease)	% Change	
Beginning Fund Balance	\$ 6,188,665	\$ 6,692,427	\$ 7,230,875	\$ 7,571,131	\$ 8,524,444	\$ 9,609,518				
Revenues										
Taxes	\$ 26,965,361	\$ 27,677,953	\$ 28,557,158	\$ 29,449,598	\$ 30,315,924	\$ 31,514,487	\$ 1,198,563		3.95%	
Licenses, Permits, and Fees	\$ 363,051	\$ 339,538	\$ 492,954	\$ 355,686	\$ 384,350	\$ 328,700	\$ (55,650)		-14.48%	
Intergovernmental	\$ 1,968,804	\$ 1,906,484	\$ 2,158,187	\$ 2,351,790	\$ 2,901,737	\$ 2,461,500	\$ (440,237)		-15.17%	
Charges for Service	\$ 261,397	\$ 309,665	\$ 300,371	\$ 282,855	\$ 403,041	\$ 413,000	\$ 9,959		2.47%	
Fees and Fines	\$ 61,264	\$ 46,895	\$ 9,196	\$ 28,063	\$ 12,409	\$ 13,300	\$ 891		7.18%	
Unclassified	\$ 67,918	\$ 42,210	\$ 52,082	\$ 91,345	\$ 435,593	\$ 414,000	\$ (21,593)		-4.96%	
Investment Earnings	\$ 232,507	\$ 153,625	\$ 15,984	\$ 25,299	\$ 45,986	\$ 175,000	\$ 129,014		280.55%	
Total Revenues	\$ 29,920,302	\$ 30,476,370	\$ 31,585,932	\$ 32,584,636	\$ 34,499,040	\$ 35,319,987	\$ 820,947		2.38%	
Expenditures										
General Government	\$ 1,720,438	\$ 1,821,296	\$ 1,817,246	\$ 1,890,137	\$ 1,911,762	\$ 2,301,302	\$ 389,540		20.38%	
Public Safety	\$ 2,802,624	\$ 2,901,208	\$ 2,969,312	\$ 3,147,346	\$ 3,394,773	\$ 3,882,175	\$ 487,402		14.36%	
Public Works	\$ 2,258,013	\$ 2,306,746	\$ 2,239,669	\$ 2,143,859	\$ 2,580,984	\$ 2,750,550	\$ 169,566		6.57%	
Community Services	\$ 779,422	\$ 756,599	\$ 729,625	\$ 786,179	\$ 299,742	\$ 439,093	\$ 139,351		46.49%	
Education	\$ 18,133,850	\$ 18,580,496	\$ 19,125,015	\$ 19,919,982	\$ 20,513,345	\$ 21,239,560	\$ 726,215		3.54%	
Insurance and Fringe Benefits	\$ 1,711,716	\$ 1,802,802	\$ 1,831,775	\$ 1,901,944	\$ 2,106,954	\$ 2,612,800	\$ 505,846		24.01%	
Unclassified	\$ 1,357,150	\$ 1,440,396	\$ 1,639,672	\$ 1,653,607	\$ 1,765,093	\$ 2,086,987	\$ 321,894		18.24%	
Debt Service	\$ 141,827	\$ 106,923	\$ 98,363	\$ 38,269	\$ 70,681	\$ 70,300	\$ (381)		-0.54%	
Total Expenditures	\$ 28,905,040	\$ 29,716,466	\$ 30,450,677	\$ 31,481,323	\$ 32,643,334	\$ 35,382,767	\$ 2,739,433		8.39%	
Other Financing Sources/(Uses)	\$ (511,500)	\$ (221,456)	\$ (794,999)	\$ (150,000)	\$ (770,632)	\$ 62,780	\$ 833,412		-108.15%	
Change in Fund Balance	\$ 503,762	\$ 538,448	\$ 340,256	\$ 953,313	\$ 1,085,074	\$ -	\$ 1,085,074		100.00%	
Ending Fund Balance	\$ 6,692,427	\$ 7,230,875	\$ 7,571,131	\$ 8,524,444	\$ 9,609,518	\$ 9,609,518	\$ -		0.00%	

It is notable that the expenditures in the general fund include the \$21.2 million payment to RSU #5. These payments are shown in the general fund.

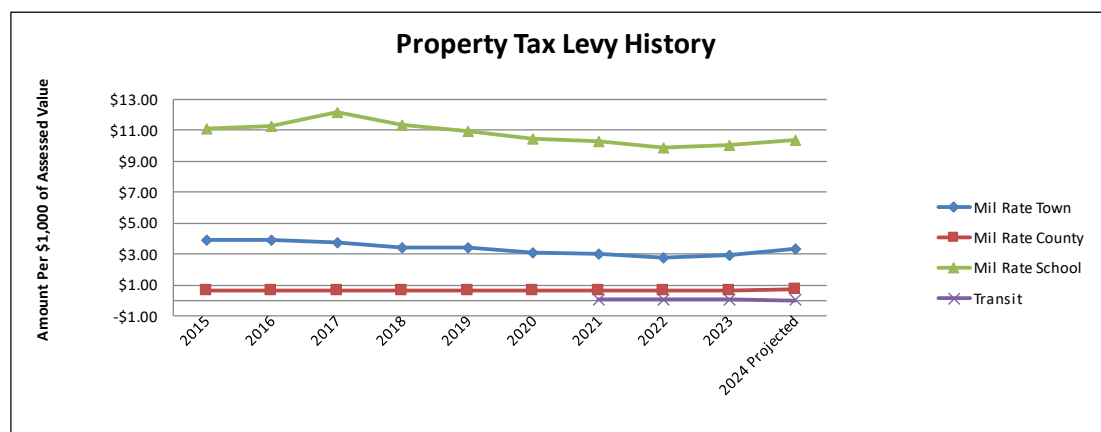
Total All Funds Historic and Budgeted Fund Balances										
	FY 2017 Audited	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Projected	FY 2024 Budgeted		
Beginning Balance	\$ 10,439,586	\$ 11,508,159	\$ 10,828,971	\$ 11,615,374	\$ 13,230,049	\$ 13,443,197	\$ 15,490,786	\$ 16,693,708		
Revenue-General Fund	\$ 27,472,989	\$ 28,588,710	\$ 29,920,302	\$ 30,476,370	\$ 31,585,932	\$ 32,584,636	\$ 34,499,040	\$ 35,319,987		
Revenue-Capital Fund	\$ 59,466	\$ 190,322	\$ 228,482	\$ 21,373	\$ 104,677	\$ 696,822	\$ -	\$ -		
Revenue-Winslow Park Fund	\$ 298,386	\$ 290,936	\$ 324,693	\$ 277,767	\$ 352,619	\$ 382,843	\$ 332,400	\$ 427,865		
Revenue-TIF Fund	\$ 307,473	\$ 299,000	\$ 301,000	\$ 286,000	\$ 280,000	\$ 267,000	\$ 273,000	\$ 273,000		
Revenue-NET Fund	\$ 281,808	\$ 207,843	\$ 278,108	\$ 345,673	\$ 226,136	\$ 117,087	\$ 108,668	\$ -		
Expenditures-General Fund	\$ 26,767,163	\$ 28,269,413	\$ 28,905,040	\$ 29,716,466	\$ 30,450,677	\$ 31,481,323	\$ 32,643,334	\$ 35,382,767		
Expenditures-Capital Fund	\$ 907,179	\$ 1,772,437	\$ 1,455,369	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,445,000	\$ 3,088,000		
Expenditures-Winslow Park Fund	\$ 251,102	\$ 386,793	\$ 283,640	\$ 239,670	\$ 231,523	\$ 347,056	\$ 311,220	\$ 427,865		
Expenditures-TIF Fund	\$ 133,808	\$ 421,215	\$ 288,991	\$ 344,580	\$ 120,434	\$ 212,621	\$ 210,000	\$ 324,000		
Expenses-NET Fund	\$ 250,868	\$ 219,675	\$ 221,407	\$ 234,923	\$ 202,592	\$ 104,237	\$ 75,000	\$ -		
Other Sources/(Uses)	\$ 958,571	\$ 813,534	\$ 888,265	\$ 1,425,527	\$ 72,970	\$ 1,166,307	\$ 674,368	\$ 3,150,780		
Ending Balance	\$ 11,508,159	\$ 10,828,971	\$ 11,615,374	\$ 13,230,049	\$ 13,443,197	\$ 15,490,786	\$ 16,693,708	\$ 16,642,708		
Change in Fund Balance	\$ 1,068,573	\$ (679,188)	\$ 786,403	\$ 1,614,675	\$ 213,148	\$ 2,047,589	\$ 1,202,922	\$ (51,000)		

Town Revenues-Sources and Historic Data



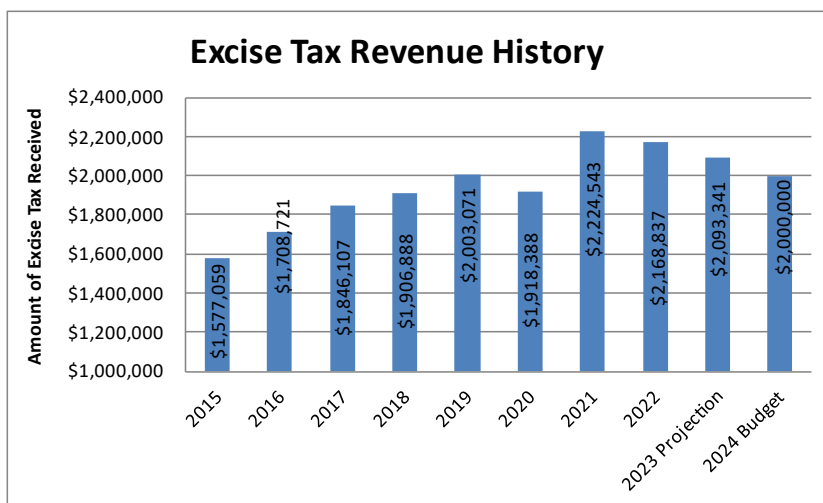
The Town of Freeport has numerous general fund sources of revenue; 11 of the major sources are listed below with ten years of historic information wherever possible and practical.

PROPERTY TAXES Maine State Statute Title 36 allows municipalities to levy property taxes on real and personal property each year as it is assessed on April 1st. Historically, approximately 50 percent of the Town's general fund budget is funded by property taxes. These are taxes levied on businesses and residents of the Town that pay for essential programs and services for the Town, Cumberland County, Transit, and Regional School Unit #5. The Town Council has control over the Town's general fund tax levy, but the County, Transit, and RSU taxes are sent to the Town tax assessor and he must levy those exact amounts. The Town's general fund levy is approximately 23 percent of the total tax levy. The Town's proposed FY 2024 property tax levy is approximately \$3.39 per \$1,000 of assessed value. The last ten years of property tax levies is shown above by Town, School, Transit and County.

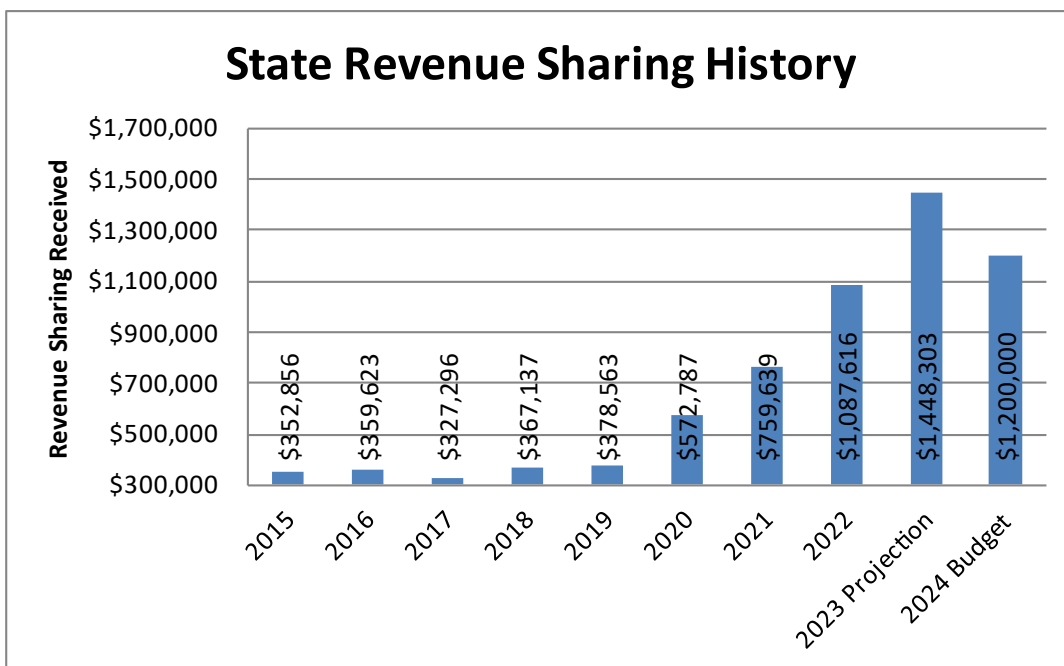


MOTOR VEHICLE EXCISE TAX

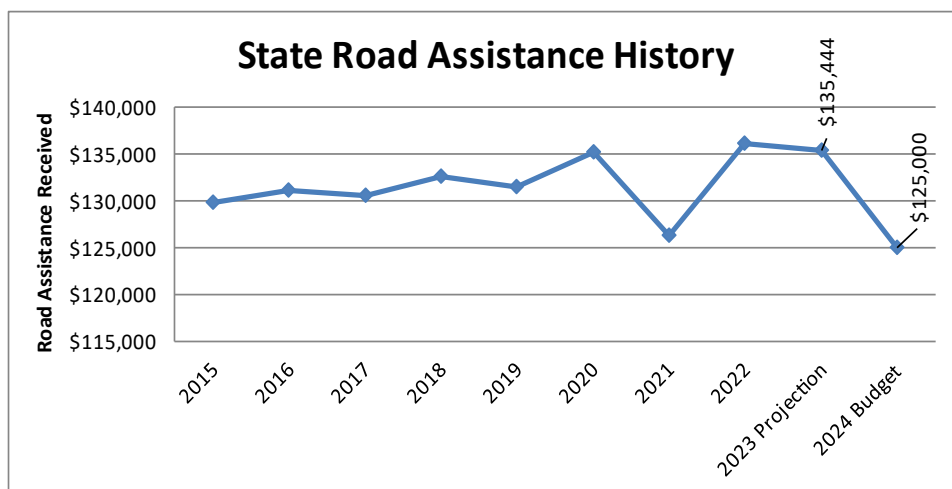
Maine State Statute Title 36 Chapter 111 allows municipalities to levy and collect motor vehicle excise tax each year from residents of the Town who operate a motor vehicle on a public way. The excise tax is based upon the original manufacturer's suggested retail price of the vehicle and depreciates for a six-year period. Excise tax stays with the Town and is used for road maintenance and paving. The last ten years of vehicle excise tax is shown to the right. The FY 2024 estimate is \$2.00 million.



STATE REVENUE SHARING Maine State Statute Title 30-A Chapter 223 defines the State Revenue Sharing. The State collects all sales and income taxes in the State of Maine, and the intent of the revenue sharing was to remit 5% of these funds back to the Towns based upon their population and valuation in order to offset the property tax levy. However, during tough economic times, the Maine State Legislature removes funds from the municipal revenue sharing fund in order to assist with State budget-balancing. In addition, there are two types of revenue sharing; in 2009, the Legislature revised the Statute to more clearly define which revenue sharing was to be remitted to all towns, and which was to be remitted to only those towns with a “disproportionate tax burdens” or higher-than-average mil rates. The goal is to remit 80% of all revenue sharing collected to all municipalities, and 20% remitted to these “disproportionate tax burden” towns, as they are almost always service-center communities. Revenue sharing fluctuates greatly due to this in addition to the natural fluctuation relating to sales and income tax collected. The last ten years of revenue sharing collected from the State of Maine are listed below. The reader can see that there have been many historic legislative reductions in revenue sharing. The Maine State Legislature, in 2021, voted to fully fund and restore State-Municipal Revenue Sharing to its full 5% and we’ve seen a great rebound in the amount of sales and income tax collected since the pandemic. The FY 2024 estimate is \$1.20 million.



STATE ROAD ASSISTANCE Maine State Statute Title 23 Chapter 19 Subchapter 6 defines State road assistance to municipalities, and this is based upon the number of lane miles of State roads maintained by each Town. Local Road Assistance Program (LRAP) funds are distributed quarterly. Funds are distributed based upon the type of road (rural, urban, and major vs minor collectors) in addition to a specified amount for winter and summer maintenance. Each year, the

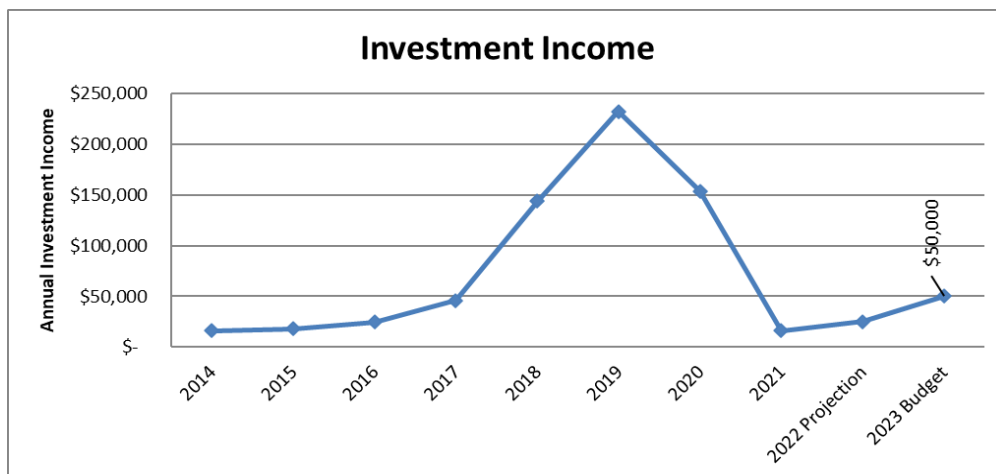


LRAP fund must be nine percent of the total State Highway Fund allocation to the Department of Transportation. As these funds fluctuate, the State Commissioner of Transportation must adjust the amount of reimbursement to meet the size of the fund. The Town's annual receipts are approximately \$130,000, and these funds are required to be used to maintain State roads located within the Town.

SOLID WASTE RECYCLED MATERIAL The Town operates the Transfer Station where residents can bring their trash and recyclables. To help cover some of the costs of running the facility, residents are charged fees for what they dispose of at the Transfer Station. Recycling is one-way residents can reduce costs since recycling costs less than waste disposal. The combination of the revenue from the sale of recyclables and the user fees collected resulted in the annual revenue of approximately \$200,000 for FY 2023.



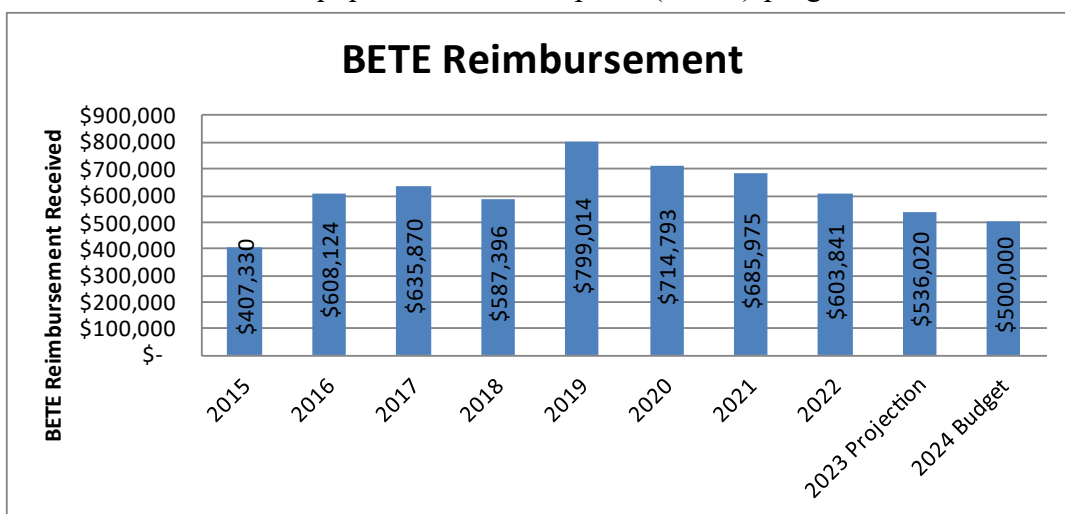
INVESTMENT INCOME The proceeds from the Town's bank and investment accounts other than reserves and trusts is shown in the general fund. The annual income has varied greatly from almost \$150,000 back in 2010, to less than \$25,000 in 2015 due to market fluctuations, balances in the accounts, and cash-flow needs over the years, followed by a recent surge starting in 2018, reaching a peak of \$232,000 in 2019. Unfortunately, due to the pandemic and economic state we saw a steep decline to \$16,000 for 2021. The Town has rebounded slowly since then and is projecting \$46,000 for FY 2023. A ten-year history is shown here.



AMBULANCE REVENUE The Town collects approximately \$230,000 in emergency ambulance revenue each year. \$200,000 of this is transferred to the general fund to pay for the salaries of the rescue employees, medical supplies, and other overhead associated with operating an emergency rescue service. The remaining funds are kept in the reserve funds for rescue replacement.

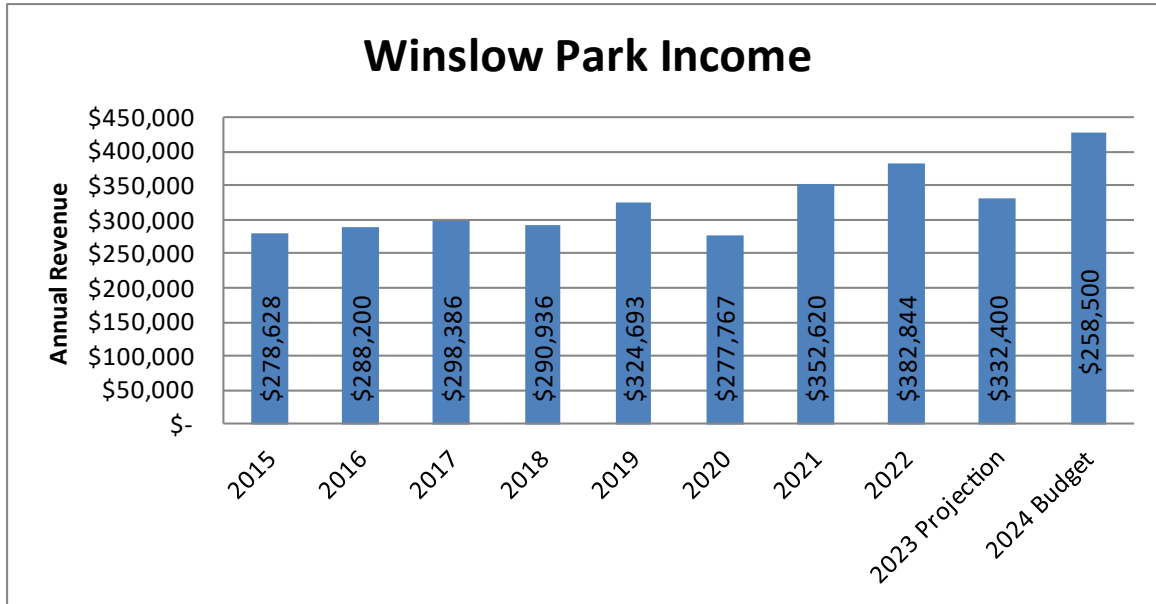
BUSINESS EQUIPMENT TAX EXEMPTION REIMBURSEMENT Maine State Statute Title 36 Chapter 105 describes the Business Equipment Tax Exemption (BETE) program. This

program allows businesses with qualifying equipment to apply for and receive a tax exemption for their equipment. The State recognizes that personal property tax can be significant for municipalities, as it is normally taxed at the same rate as real estate. The State is currently reimbursing



the Towns 50 percent. The BETE reimbursement is very difficult to predict from one year to the next, as equipment is placed in service, old equipment is removed from service, and equipment depreciates each year. The Town has been receiving, on average, approximately \$550,000 in BETE reimbursement each year with the slight uptick beginning in FY 2016 to approximately \$700,000. A ten-year history is shown here.

WINSLOW PARK REVENUE Each year, over 25,000 people visit the Winslow Park beach, playground, and campground, which generates approximately \$350,000 in annual revenue to support operations and capital projects at the Park. This is comprised of gate fees for people visiting the beach and playground, soda and refreshment fees, and camping fees. The ten-year history of the Park's revenue is listed in the chart to the side.





THE GENERAL FUND

Photo Courtesy Chandler Chen

The General Fund-The Town's Operating Fund

The Town's general fund is the largest operating fund in the budget, and accounts for most of the day-to-day expenditures that occur town wide. The general fund is used to account for all activities that are not required to be accounted for elsewhere in separate funds. The revenue reported in the general fund is either designated by State law as required to fund a general fund activity (for example, road maintenance) or not required to be reported in another fund (for example, interest income). A summary of the general fund's budget is listed in the table below with a historic comparison below that. This is followed by a summary of the general fund's budget and forecast. The general fund departments are described in detail with performance measures and goals and objectives in the subsequent pages.

Town of Freeport										
Summary of Revenues and Expenditures-General Fund										
	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Budget FY 2024	Increase (Decrease)	% Change		
Beginning Fund Balance	\$ 6,188,665	\$ 6,692,427	\$ 7,230,875	\$ 7,571,131	\$ 8,524,444	\$ 9,609,518				
Revenues										
Taxes	\$ 26,965,361	\$ 27,677,953	\$ 28,557,158	\$ 29,449,598	\$ 30,315,924	\$ 31,514,487	\$ 1,198,563	3.95%		
Licenses, Permits, and Fees	\$ 363,051	\$ 339,538	\$ 492,954	\$ 355,686	\$ 384,350	\$ 328,700	\$ (55,650)	-14.48%		
Intergovernmental	\$ 1,968,804	\$ 1,906,484	\$ 2,158,187	\$ 2,351,790	\$ 2,901,737	\$ 2,461,500	\$ (440,237)	-15.17%		
Charges for Service	\$ 261,397	\$ 309,665	\$ 300,371	\$ 282,855	\$ 403,041	\$ 413,000	\$ 9,959	2.47%		
Fees and Fines	\$ 61,264	\$ 46,895	\$ 9,196	\$ 28,063	\$ 12,409	\$ 13,300	\$ 891	7.18%		
Unclassified	\$ 67,918	\$ 42,210	\$ 52,082	\$ 91,345	\$ 435,593	\$ 414,000	\$ (21,593)	-4.96%		
Investment Earnings	\$ 232,507	\$ 153,625	\$ 15,984	\$ 25,299	\$ 45,986	\$ 175,000	\$ 129,014	280.55%		
Total Revenues	\$ 29,920,302	\$ 30,476,370	\$ 31,585,932	\$ 32,584,636	\$ 34,499,040	\$ 35,319,987	\$ 820,947	2.38%		
Expenditures										
General Government	\$ 1,720,438	\$ 1,821,296	\$ 1,817,246	\$ 1,890,137	\$ 1,911,762	\$ 2,301,302	\$ 389,540	20.38%		
Public Safety	\$ 2,802,624	\$ 2,901,208	\$ 2,969,312	\$ 3,147,346	\$ 3,394,773	\$ 3,882,175	\$ 487,402	14.36%		
Public Works	\$ 2,258,013	\$ 2,306,746	\$ 2,239,669	\$ 2,143,859	\$ 2,580,984	\$ 2,750,550	\$ 169,566	6.57%		
Community Services	\$ 779,422	\$ 756,599	\$ 729,625	\$ 786,179	\$ 299,742	\$ 439,093	\$ 139,351	46.49%		
Education	\$ 18,133,850	\$ 18,580,496	\$ 19,125,015	\$ 19,919,982	\$ 20,513,345	\$ 21,239,560	\$ 726,215	3.54%		
Insurance and Fringe Benefits	\$ 1,711,716	\$ 1,802,802	\$ 1,831,775	\$ 1,901,944	\$ 2,106,954	\$ 2,612,800	\$ 505,846	24.01%		
Unclassified	\$ 1,357,150	\$ 1,440,396	\$ 1,639,672	\$ 1,653,607	\$ 1,765,093	\$ 2,086,987	\$ 321,894	18.24%		
Debt Service	\$ 141,827	\$ 106,923	\$ 98,363	\$ 38,269	\$ 70,681	\$ 70,300	\$ (381)	-0.54%		
							\$ -			
Total Expenditures	\$ 28,905,040	\$ 29,716,466	\$ 30,450,677	\$ 31,481,323	\$ 32,643,334	\$ 35,382,767	\$ 2,739,433	8.39%		
Other Financing Sources/(Uses)	\$ (511,500)	\$ (221,456)	\$ (794,999)	\$ (150,000)	\$ (770,632)	\$ 62,780	\$ 833,412	-108.15%		
Change in Fund Balance	\$ 503,762	\$ 538,448	\$ 340,256	\$ 953,313	\$ 1,085,074	\$ -	\$ 1,085,074	100.00%		
Ending Fund Balance	\$ 6,692,427	\$ 7,230,875	\$ 7,571,131	\$ 8,524,444	\$ 9,609,518	\$ 9,609,518	\$ -	0.00%		

General Fund									
	FY 2017 Audited	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Projected	FY 2024 Budgeted	
Beginning Balance	\$ 6,371,071	\$ 6,380,868	\$ 6,188,665	\$ 7,124,467	\$ 7,230,875	\$ 7,571,131	\$ 8,524,444	\$ 9,609,518	
Revenue	\$ 27,472,989	\$ 28,588,710	\$ 29,920,302	\$ 30,476,370	\$ 31,585,932	\$ 32,584,636	\$ 34,499,040	\$ 35,319,987	
Expenditures	\$ 26,767,163	\$ 28,269,413	\$ 28,905,040	\$ 29,716,466	\$ 30,450,677	\$ 31,481,323	\$ 32,643,334	\$ 35,382,767	
Other Sources/(Uses)	\$ (696,029)	\$ (511,500)	\$ (79,460)	\$ (653,496)	\$ (794,999)	\$ (150,000)	\$ (770,632)	\$ 62,780	
Ending Balance	\$ 6,380,868	\$ 6,188,665	\$ 7,124,467	\$ 7,230,875	\$ 7,571,131	\$ 8,524,444	\$ 9,609,518	\$ 9,609,518	
Change in Fund Balance	\$ 9,797	\$ (192,203)	\$ 935,802	\$ 106,408	\$ 340,256	\$ 953,313	\$ 1,085,074	\$ -	

Budget

General Fund	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	4,880,303	4,943,846	5,716,825	5,384,954	6,444,600
Benefits	3,376,307	3,590,527	4,250,240	4,117,285	4,645,950
Contracted Services	510,082	395,094	641,560	697,807	703,510
Special Projects	3,904,801	3,176,889	2,739,022	2,694,484	2,953,197
Supplies	1,192	3,243	3,000	6,058	8,170
Total	12,672,686	12,109,599	13,350,647	12,900,588	14,755,427

Forecast

General Fund	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	6,444,600	6,671,169	6,877,972	7,036,390
Benefits	4,645,950	4,738,923	4,872,288	4,959,472
Contracted Services	703,510	681,755	728,116	746,585
Special Projects	2,953,197	3,066,682	3,196,496	3,320,613
Supplies	8,170	1,500	5,000	1,500
Total	14,755,427	15,160,029	15,679,872	16,064,559

General Government

Town Council and Town Manager

Council Overview

The Town Council's main function is to enact legislation for the Town and ensure that it is implemented by the Town Manager. There are seven councilors in Freeport; four are elected from specific districts and three are elected at-large. Each councilor is elected for a three-year term.

Town Manager

Department Overview All department heads report to the Town Manager. The Town Manager's function is to ensure adherence to the Town charter and ordinances, and set policies and guidelines for staff, and act as a liaison between the Town Council and departments. The Town Council's goals and objectives set the guidelines for the Town Manager's annual priorities. That is the reason the Council and Manager are listed together here.



*Former Town Manager, Peter Joseph
Photo Courtesy Town Staff*

Major Accomplishments for FY 2022 and FY 2023

One of the Town Council's annual goals is to minimize the impact of the budget on the property tax rate. For FY 2022 Council achieved this goal on the municipal side, as there was a tax decrease of sixty-five cents on the mil rate; the municipal mil rate decreased from a recent high of \$3.74 in FY 2017 to a ten year low of \$2.81 per \$1,000 of assessed value for FY 2022.

Another consistent goal of the Town Council has been to improve communication with the residents of the Town of Freeport. To assist with this goal, Council holds workshop meetings for all four Freeport voting districts. These meetings are held to provide residents with an opportunity to meet their Town Councilor more informally and discuss issues related to their specific district. The Council also televised their Council meetings, posted surveys, and performed personal outreach, along with providing an electronic town newsletter (the Municipal Bulletin) which includes a Town Manager report, with items of interest (such as town programs, news alerts) to the citizens.

Annually the Town recognizes volunteers to show appreciation of the commitment, dedication, and contribution to the Town of Freeport by its volunteer board and committee members. Additionally, each year the Town recognizes a distinguished citizen who has contributed substantively to the quality of the Town, the well-being of the citizens, and pays special tribute to them at a Citizen of the Year ceremony which takes place at the Town Council meeting. The Town Manager also holds an annual orientation for volunteer board and committee members, giving them the tools they need to be successful in their roles.

The Town had also successfully converted all public meetings to zoom which has resulted in increased public participation.

In FY 2023, Town Manager, Peter Joseph made the difficult decision to leave the Town of Freeport. The Town transitioned to Interim Town Manager, Caroline Pelletier while Council deliberated on the recruitment process for a permanent Town Manager.

FY 2024 Goals and Objectives

Each December after the November election, the new council sits decides on the next calendar year's goals and objectives. For 2023, the Council opted to set guidelines and goals, focusing on

outstanding action items to be completed by Council. These include the following financially related items but are not limited to:

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2023.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Town Council/Town Manager	9.18	9.18	9.18	9.18	9.00	10.00

Performance Measures

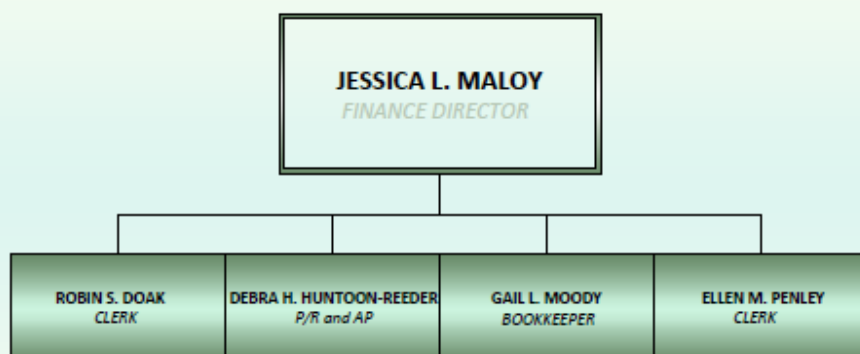
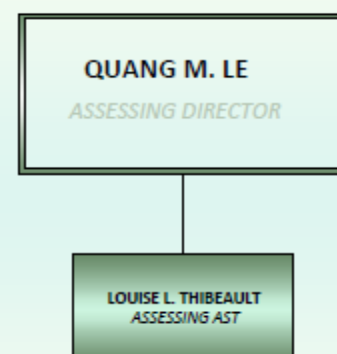
Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Town Council/Town Manager	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Governanace and Management per \$1,000 assessment	\$9.43	\$10.09	\$14.35	\$10.92	\$10.30
		Total costs for Municipal General Operations per Capita	\$1,454.95	\$1,347.26	\$1,407.70	\$1,461.44	\$1,381.36
		Full-Time Equilivants per Capita Ratio	1:104	1:106	1:97	1:93	1:94
	Prioritize transparency of decision making and of Town government operations	Items of Business Considered	168	203	204	181	263
		Number of Council Meetings Held	24	24	23	23	21
	Promote efforts to engage Residents and Businesses in the governance, operation, and activities of the Town	Number of Council Work Sessions Held	12	4	4	5	3

Budget

Town Council	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	8,900	7,400	5,900	5,900	5,900
Contracted Services	174,217	164,426	165,700	184,021	181,200
Special Projects	-	-	-	-	40,000
Supplies	767	581	1,000	300	1,000
Total	183,884	172,407	172,600	190,221	228,100
Town Manager	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	125,226	130,000	131,505	131,505	160,600
Contracted Services	986	1,550	2,500	1,005	4,300
Special Projects					
Supplies	272	500	1,000	240	700
Total	126,485	132,050	135,005	132,750	165,600
General Administration	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	82,068	90,413	99,260	90,534	192,200
Contracted Services	60,919	46,242	69,950	76,608	73,850
Special Projects					
Supplies	9,233	8,163	8,780	6,932	8,780
Total	152,221	144,818	177,990	174,074	274,830

Forecast

Town Council	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	5,900	5,900	12,000	15,000
Contracted Services	181,200	192,945	204,168	206,522
Special Projects	40,000	-	-	-
Supplies	1,000	1,000	1,000	1,000
Total	228,100	199,845	217,168	222,522
Town Manager	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	160,600	165,418	170,381	174,214
Contracted Services	4,300	4,000	4,400	4,600
Special Projects				
Supplies	700	700	750	750
Total	165,600	170,118	175,531	179,564
General Administration	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	192,200	197,005	202,915	207,481
Contracted Services	73,850	69,944	70,752	71,376
Special Projects				
Supplies	8,780	8,540	8,540	8,540
Total	274,830	275,489	282,207	287,397

FINANCE ORG CHART**ASSESSING ORG CHART**

Finance and Assessing

Department Overview

The Finance Department employs five employees. The department is responsible for all property and excise tax collection for approximately 4,600 real property and 500 personal property accounts and approximately 11,000 automobiles annually, weekly payroll for the Town's 75 full-time and 100 part-time employees, payment of all of the Town's bi-weekly invoices and billing for any receivables, creating the annual budget document, preparing the financial statements and working with the Town's audit firm on the annual audit field work, assisting the departments in monitoring their budgets and reconciling all bank accounts and investing the Town's funds in accordance with the State statute and applicable policies.

The purpose of the Assessing Department is to equally distribute the property tax burden to owners according to the approximate market value of their taxable property, net of exemptions. To this end, the office annually inspects hundreds of properties; the Assessor's goal is to inspect approximately the same number of parcels each year. The Assessor's job is not to create value, but to observe and approximate the existing value. To achieve this, the Assessing Department employs a Town's Assessor and an Assistant Assessor. Both are Certified Maine Assessors, and both employees work on valuing real and personal property in Freeport. The Town has approximately 4,600 real and 500 personal property accounts; the Assessing Department ensures that all are valued accurately, including assessing additions, deletions, and changes as of April 1st each year as required by Maine State Statute, then commit a list of tax liabilities to the Tax Collector for collection each year. In addition, it is the Assessor's duty to educate the public about the various State exemption programs whether personal, institutional, or business. These programs give a bit of relief to the different property owners in an effort to keep property taxes affordable. They are set by State Statute, and the amounts of the exemptions are consistent for each town Statewide.

Major Accomplishments for FY 2022 and FY 2023

During FY 2022 and FY 2023, the Finance Department worked with our IT Service Provider, Logically, to transition all Workstations from Windows 7, which is no longer being supported. The Finance Department also worked with Logically to enhance our Cyber Security Coverage, preserving the safety and the integrity of Town data. This continues to be a lengthy process and staff is fully committed to continuing to evolve with technology and streamline where we can.

The Assessing Department's main focus was data integrity and conformity by evaluating, updating, cleaning, and deleting numerous data points required to fairly and accurately calculate the valuation for each of the 4,597 real estate parcels.

Due to the market's continued irregularity, the efforts' immediate outcome made adjusting the real estate valuation more manageable and simultaneously decreased the error rate of creating inequitable valuations.

It also contributed to hassle-free and smooth implementations of new State programs and exemptions, such as the Senior Citizens Tax Stabilization program. Accomplishing the ultimate goal of increasing the quality of services to the residents and community members.

FY 2024 Goals and Objectives

The Finance Department continues to be excited about the Town's submission for the GFOA Distinguished Budget Award. While the Town has won the award since 2012, there are always reviewer comments, and staff enjoys responding to those comments and making the document better. The department continues to work very hard on this document and strives for continued recognition for its efforts.

The Finance Department will continue to work on operational efficiencies and streamlines as we feel this is an ongoing necessity. The Department is also continuing to focus on Cyber Security and relevant training will continue throughout FY 2024.

For FY 2024, the Assessing Department's objectives are to continue with further data cleaning and closely analyzing the real estate market. To make assessment data more accessible to other departments and the general public.

The department's secondary goal is to pass the International Association of Assessing Officers (IAAO) Certification for Excellence in Assessment Administration, awarded to departments that meet all state, national, and international assessment standards.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Finance/Assessing	7.00	7.00	7.00	7.00	7.00	7.00

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Finance Department	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Finance Services per \$1,000 assessment	\$15.72	\$15.52	\$15.88	\$15.48	\$14.33
		Debt per Capita	\$234.68	\$168.86	\$109.57	\$55.36	\$96.84
	Prioritize transparency of decision making and of Town government operations	Accounts Payable Checks Issued	2,773	2,824	2,733	2,663	2,621
		Vehicle Registrations Completed	11,605	11,784	9,624	11,606	10,972
		Tax Bills Issued	4,979	5,021	4,943	4,961	5,051

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Assessing Department	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Assessing Services per \$1,000 assessment	\$6.29	\$6.07	\$6.34	\$5.82	\$6.75
		Parcel Count	4,474	4,509	4,552	4,569	4,569
	Prioritize transparency of decision making and of Town government operations	Abatements	37	23	27	37	17
		Supplemental Bills	10	7	3	5	8

Budget

Finance	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	303,181	267,250	334,000	323,403	369,700
Contracted Services	132,227	153,831	191,450	184,585	202,845
Special Projects					
Supplies	4,395	3,585	5,670	5,305	5,450
Total	439,803	424,666	531,120	513,293	577,995
Assessing	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	152,989	172,139	156,160	149,056	167,900
Contracted Services	11,542	26,757	41,755	27,060	46,435
Special Projects					
Supplies	904	1,188	2,100	1,177	2,100
Total	165,436	200,084	200,015	177,293	216,435

Forecast

Finance	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	369,700	378,943	390,311	399,093
Contracted Services	202,845	206,380	209,285	212,747
Special Projects				
Supplies	5,450	5,550	5,550	5,550
Total	577,995	590,873	605,145	617,390
Assessing	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	167,900	172,098	177,260	181,249
Contracted Services	46,435	45,930	46,230	46,260
Special Projects				
Supplies	2,100	2,100	2,100	2,100
Total	216,435	220,128	225,590	229,609

Town Clerk and Elections

Department Overview

The Freeport Town Clerk's office supervises all federal, state, and local elections as well as processing all victualer's, animal, shellfish, hunting and fishing licenses, and maintains all vital statistic records (births, deaths, and marriages) for the Town of Freeport. The department employs the Clerk and a Deputy Clerk.

Major Accomplishments for FY 2022 and FY 2023

In a conscious effort to make Freeport more business friendly, the Town Council repealed the Victualer License Ordinance in the spring of 2022. The process, which was timely, costly, and sometimes restrictive was able to be repealed upon discovery that required criteria were being duplicated by the Town and State Agencies responsible for licensing, specifically the Department of Health and Humans Services and Liquor Licensing.

The Clerk's Office took over the responsibility of issuing Food Truck Licenses following the Zoning Ordinance amendment in January 2022. The amendment's intention was to also simplify the process and offer different pricing options for a three-day permit (\$50) and a full-year permit (\$200).

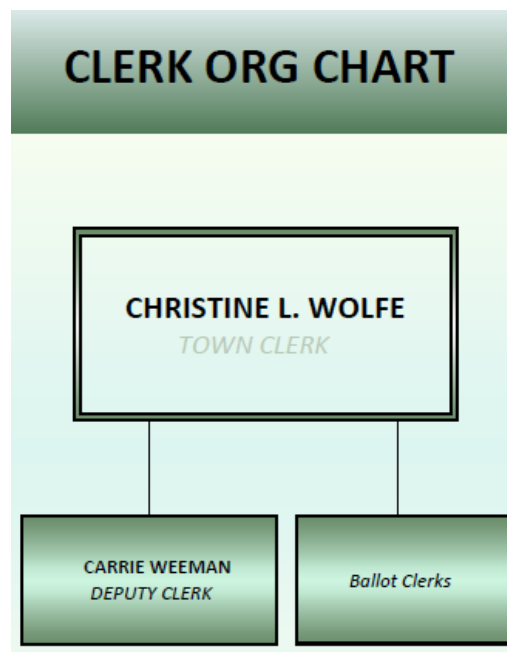
The Town Clerk also took on the added responsibility of being the new Town Council Secretary when long-time secretary, Sharon Coffin, decided to relinquish the position after filling the role since 1998.

The Clerk's Office is responsible for the administrative portion of the Short-Term Residential Registration process. The first annual renewals of Short-Term Residential Rentals were processed in March 2022.

FY 2024 Goals and Objectives

We have not yet identified specific jobs or goals for the upcoming year other than to create an invoicing system for both dog licenses and short-term rental registrations in hopes of eliminating licensing delinquencies. We continue to strive to make our processes more seamless and involving less paper retention. We are also happy to assist the Interim Town Manager in any and all ways until a permanent replacement is named.

We will have three elections in FY24. November 7, 2023-State Referendum and Annual Town Election. **March 5, 2024 - Potential Presidential Primary:** The qualified parties will certify by October 1, 2023, whether they will have a presidential primary election **June 11, 2024 - State Primary Election:** Primary Elections determine each qualified party's nomination of candidates for federal offices and State and County offices. Party candidates who are elected at the Primary qualify to appear on the November General Election ballot.



Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Town Clerk/Elections	2.00	2.00	2.00	2.00	2.00	2.00

Performance Measures

	Council Goal:	Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Town Clerk	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Town Clerk Services per \$1,000 assessment	\$4.52	\$4.72	\$4.80	\$4.97	\$4.37
		Victualers Licenses Issued	82	74	71	46	34
	Promote efforts to engage Residents and Businesses in the governance, operation, and activities of the Town	Liquor Licenses Issued	23	19	24	25	22
		Dogs Licensed	1,656	1,594	1,887	1,526	1,562
		Shellfish Licenses Issued	150	150	147	168	163

Budget

Town Clerk And Elections	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	122,558	117,381	134,160	132,208	143,600
Contracted Services	15,291	11,302	18,950	9,781	19,300
Special Projects					
Supplies	3,458	775	1,000	812	1,000
Total	141,306	129,458	154,110	142,801	163,900

Forecast

Town Clerk And Elections	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	143,600	146,540	153,571	154,040
Contracted Services	19,300	16,950	17,950	17,050
Special Projects				
Supplies	1,000	1,000	1,000	1,000
Total	163,900	164,490	172,521	172,090

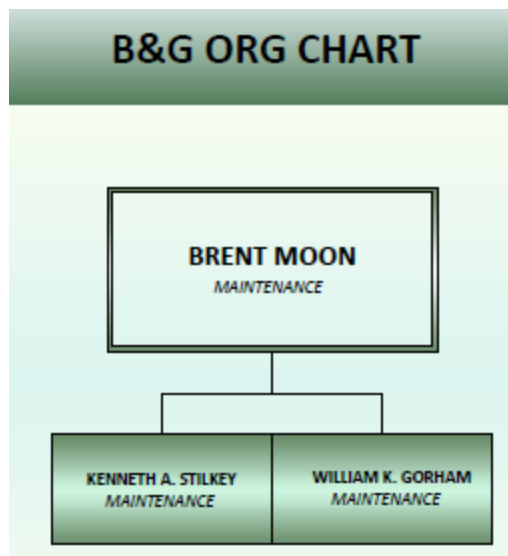
Building and Grounds

Department Overview

The Buildings and Grounds Division was established in FY 2016. The department employs one supervisor and two full-time employees.

Major Accomplishments for FY 2022 and FY 2023

The goal of the Buildings and Grounds Department is to more cost effectively maintain Town properties that had been previously maintained by private contractors. The Department duties are cleaning and maintaining most municipal buildings and grounds, litter control and rubbish removal in the Downtown area; maintenance of the Freeport Train and Information Center and train platform (including snow removal); mowing of municipal properties (including two in-town parks and eight municipally owned cemeteries); maintenance and cleaning of the facilities at the Hunter Road Fields; maintenance of the grounds at Exit 22; and maintenance of the building and grounds at Leon Gorman Park.



FY 2024 Goals and Objectives

The Buildings and Grounds Department mission for FY 2024 is to continue to enhance its service to Freeport staff, residents, and visitors alike, in the most effective and efficient manner possible with three full-time employees.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Buildings and Grounds	3.35	3.35	3.35	3.35	3.35	3.00

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Building and Grounds	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Buildings and Grounds					
		Services per \$1,000 assessment	\$13.75	\$14.08	\$13.11	\$13.17	\$13.94

Budget

Building Maintenance	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	125,350	102,063	161,800	112,005	157,150
Contracted Services	184,518	249,579	262,350	254,803	268,750
Special Projects	50,051	50,553	53,560	53,557	58,560
Supplies	14,124	11,002	15,700	13,195	16,000
Total	374,043	413,197	493,410	433,560	500,460

Forecast

Building Maintenance	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	157,150	163,304	167,921	171,488
Contracted Services	268,750	259,500	266,800	270,800
Special Projects	58,560	60,317	61,825	63,370
Supplies	16,000	15,000	15,000	15,000
Total	500,460	498,121	511,546	520,658

Freeport Transit

Department Overview

The Freeport Train Station and Visitors Center is a face of Freeport. The staff greets the riders arriving from Boston and points north as they arrive in Freeport and assists them in their stay here. The department employs one director who works approximately 30 hours-per-week, and five part-time employees.

Major Accomplishments for FY 2022 and FY 2023

The Freeport Train Station opened in November of 2012. The Visitors Center assists Non-train passenger visitors with information on Freeport, area activities and the State of Maine in general. For Train passengers, the Brunswick layover facility is fully operational and all Downeaster trains now originate in Brunswick. At present all daily Downeaster trains serve Freeport and Brunswick to Boston.

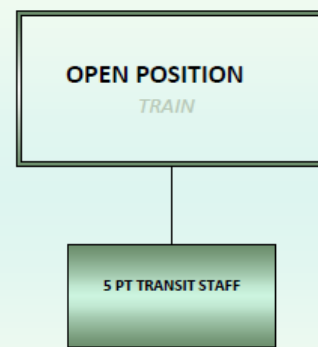
The Center staff strives to enhance the train traveler's experience by welcoming them when they arrive in Freeport and thanking them when they leave. Staff assists arriving passengers with information and assistance. The staff also assists non-train passengers with information on Freeport shopping and area attractions. Staff works with Visit Freeport and the Greater Freeport Chamber of Commerce in publicizing Freeport events.

The METRO Breez Express Bus Service from Portland to Freeport and continuation to Brunswick has increased its number of daily trips and bus sizes. The Breeze provides a convenient, dependable, economical, and energy efficient mode of transportation for residents and visitors to the Freeport area and has seen significant growth since its inception in 2016.

FY 2024 Goals and Objectives

The Train Station Department's mission for FY 2024 is to continue to enhance its service to Downeaster passengers and Freeport visitors. We are in the process of designing and constructing a new platform facility that will house a ticket kiosk along with some seating and area brochures and train schedules. The staff is updated frequently on all Amtrak, Downeaster, and Homeland Security regulations and procedures and implements them.

TRANSIT ORG CHART



*Train Station Platform
Photo Courtesy Town Staff*

Historic Staffing Levels-Five-Year Comparison

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Freeport Transit	2.29	2.29	2.29	2.29	2.29	2.29

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Train Station and Visitors Center	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Transit Services per \$1,000 assessment					
			\$3.83	\$3.43	\$3.58	\$2.24	\$1.83

Budget

Transit	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	49,027	45,149	64,750	47,529	64,200
Contracted Services	10,882	6,981	14,020	11,228	7,385
Special Projects					
Supplies	3,655	2,004	5,000	1,745	2,475
Total	63,564	54,134	83,770	60,502	74,060

Forecast

Transit	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	64,200	65,600	67,568	69,088
Contracted Services	7,385	6,700	6,700	6,700
Special Projects				
Supplies	2,475	3,000	3,000	3,000
Total	74,060	75,300	77,268	78,788

Codes and Planning

Department Overview

The Codes Office is responsible for ensuring that residential and commercial development meets federal, state and local regulations. The Planning Department primary purpose is to provide technical support to citizen Planners in developing visions for the future and strategies to achieve the visions. The Planning Department also writes grants for important projects, identifies ways to reduce energy consumption, participates in regional transportation planning, works closely with the Freeport Economic Development Corporation on expanding Freeport's economic base, and assists other departments and staff on a wide variety of projects. The Planning Department consists of the Planner and Assistant to the Planner and the Codes Department consists of the Codes Enforcement Officer and an Assistant.

Major Accomplishments for FY 2022 and FY 2023

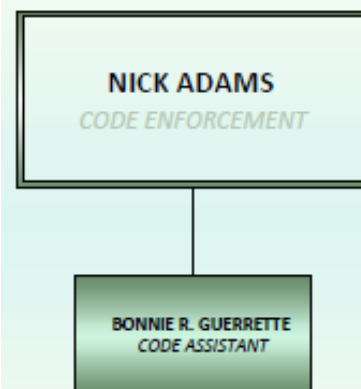
The Planning Board spent time making general updates to the municipal ordinances, including completing its portion of the public process for updating municipal ordinances to comply with the State of Maine Shoreland Zoning Requirements; amendments to the Coastal Waters Ordinance, Freeport Zoning Ordinance, and the official Zoning Map; and the creation of a new stand-alone Shoreland Zoning Ordinance.

The Project Review Board reviews all development proposals for the Town of Freeport. This includes applications for Site Plan Review, Subdivision Review and/or Design Review. In FY 2022, the Board reviewed multiple applications for Change of Uses and accessibility changes to structures downtown. Two of the larger projects that started the review process were a proposed solar farm (in the area of US Route One South) and site alterations at the Desert of Maine which included adding cabins, a barn restoration, and a mini-golf course. The Board continued to see a decrease in applications for residential subdivisions but did review preliminary plans for a proposed 80- unit (40 duplex structures) residential subdivision on US Route One and reviewed conceptual plans for the Freeport Station Apartments, a proposed multiple family dwelling housing project proposed in downtown Freeport.

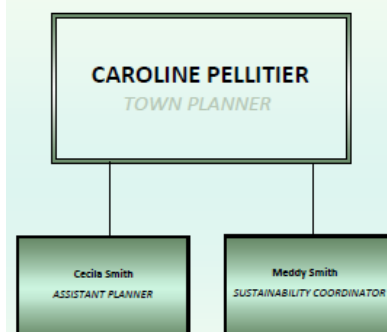
FY 2024 Goals and Objectives

The major projects for the Planning Department this year include the continued update to the 2011 Comprehensive Plan, digitization of municipal files, implementation of the Downtown Vision Plan and continued work on a climate action plan with other local partners. We are also looking to work on the substantial updates to the Freeport Design Review Ordinance and Freeport Village Overlay District standards (previously put on hold in part due to the pandemic). This will also support the common goals as we continue to look for ways to revitalize our downtown and streamline our processes. The Departments will continue to update municipal ordinance(s) to be consistent with State regulations. Current projects of the Planning Board that will continue in the coming year are discussions on further streamlining the municipal project review process and at the directive of the Town Council, discussions of possible land use regulations for the uses of cannabis cultivation and manufacturing and processing. The Planning Department also continues to support (as needed) projects of the Sustainability Committee and the Ordinance Committee.

CODES ORG CHART



PLANNING ORG CHART



There are many different projects underway and planned for the year. All are intended to keep Freeport a great place to live, work and play.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Codes/Planning	3.00	3.00	4.00	4.00	3.40	3.40

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Codes Enforcement and Planning Departments	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Code Enforcement Services per \$1,000 assessment	\$3.13	\$3.18	\$3.91	\$3.82	\$4.14
		Operating Costs for Planning Services per \$1,000 assessment	\$5.65	\$6.13	\$3.30	\$4.41	\$5.06
	Support increasing multi-family housing and mixed-use development in Downtown Freeport	Single Family Units	24	29	34	43	42
		Duplex Units	2	3	0	2	5
		Multi Family Units	0	0	0	147	230
		Mobile Homes	5	5	4	6	5
		Accessory Apartments	1	4	5	10	10
		New Commercial Construction	10	10	9	8	37
		Total Units	32	41	43	208	292

Budget

Codes Enforcement	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	101,263	115,112	123,260	123,302	136,800
Contracted Services	4,396	4,774	5,315	5,391	5,315
Special Projects	2,000	2,000	2,000	2,000	2,000
Supplies	857	781	1,300	1,077	1,300
Total	108,516	122,667	131,875	131,770	145,415

Planning	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	122,989	143,786	239,400	177,679	268,800
Contracted Services	1,921	5,010	6,350	1,998	8,065
Special Projects					
Supplies	465	1,087	1,500	321	1,500
Total	125,375	149,883	247,250	179,998	278,365

Forecast

Codes Enforcement	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	136,800	140,220	144,427	147,676
Contracted Services	5,315	5,315	5,315	5,315
Special Projects	2,000	2,000	2,000	2,000
Supplies	1,300	1,300	1,300	1,300
Total	145,415	148,835	153,042	156,291

Planning	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	268,800	340,520	350,736	358,627
Contracted Services	8,065	8,100	8,100	8,200
Special Projects				
Supplies	1,500	1,500	1,500	1,500
Total	278,365	350,120	360,336	368,327

Health and Welfare

Agency Support

Department Overview

The State of Maine Statute requires all towns to have a General Assistance program which is a last resort for people who are poor or indigent. The program is now managed by Freeport Community Services, and 70% of the welfare expenditures are reimbursed by the State of Maine.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General Assistance	1.00	1.00	1.00	1.00	0.00	0.00

Budget

General Assistance	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	82,182	-	-	-	-
Contracted Services	270	10,042	12,000	12,000	24,000
Special Projects	24,316	24,766	30,000	204,242	30,000
Supplies	240	-	-	-	-
Total	107,008	34,808	42,000	216,242	54,000
Human Services Agencies	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Oasis Free Clinics	750	750	1,000	1,000	1,000
Freeport Community Services	21,000	21,000	31,000	31,000	31,000
Family Crisis Center	500	500	500	500	500
Freeport Dental Care	1,800	-	1,800	-	-
Freeport Edlers Assoc	6,500	6,500	6,500	6,500	6,500
Total	39,800	29,750	40,800	39,000	39,000

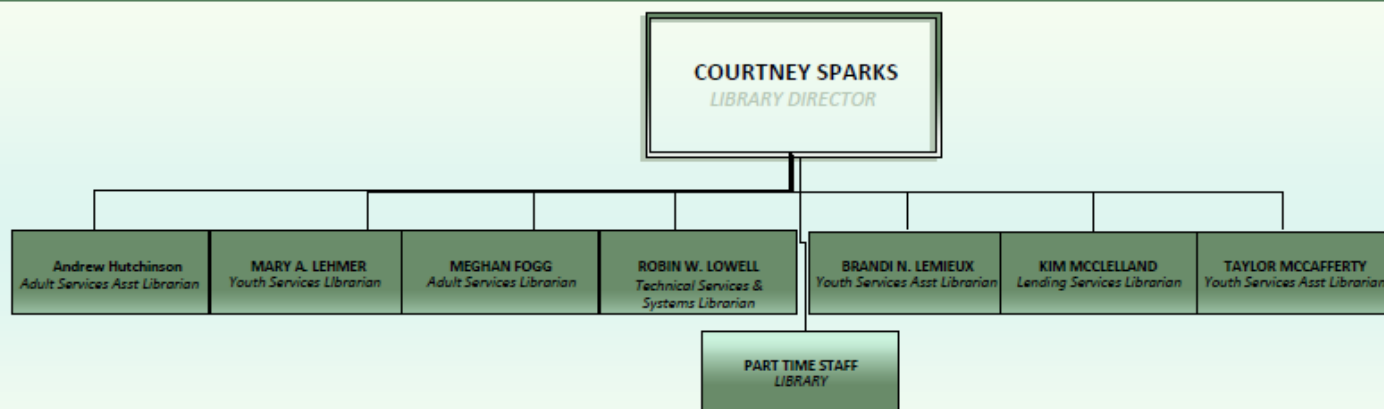
The Human Services Agencies budget represents the Town Council's donations to entities that support Freeport families in all types of services from heating assistance to teen after-school programming.

Forecast

General Assistance	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	-	-	-	-
Contracted Services	24,000	24,000	24,000	24,000
Special Projects	30,000	30,000	30,000	30,000
Supplies	-	-	-	-
Total	54,000	54,000	54,000	54,000
Human Services Agencies	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Oasis Free Clinics	1,000	1,000	1,000	1,000
Freeport Community Services	31,000	31,000	31,000	31,000
Family Crisis Center	500	500	500	500
Freeport Dental Care	-	-	-	-
Freeport Edlers Assoc	6,500	6,500	6,500	6,500
Total	39,000	39,000	39,000	39,000

Freeport Community Library

LIBRARY ORG CHART



Department Overview

The Freeport Community Library is a department of the Town and serves all residents who wish to use its services. The library houses over 50,000 volumes, and throughout the course of the year, lends approximately 100,000 physical and electronic items. The library welcomes almost 40,000 visitors a year.

Major Accomplishments for FY 2022 and FY 2023

These are the combined totals of outgoing and incoming interlibrary loans processed each year: (*please note: ILL numbers have been significantly impacted by the pandemic)

2018-19 FY = 22,378 2019-20 FY = 17,071 2020-21 FY = 23,598 FY 2021-22 = 21,585

FY 22 felt like a slow return to normalcy after so many pivots, adjustments, and interruptions from the previous year. We focused on increased staff training and information sharing, increasing digital services, and cultivating community partnerships. We created a Community Partners page on our website and started highlighting select events on our website and in monthly newsletters. We began working on the aesthetics of the building by replacing the worn-out linoleum, and staff started thinking about space utilization. The Board of Trustees successfully surveyed the community and reviewed the results, which confirmed that our services are of value and in demand.

Here are some programming and service highlights from 2022:

- We continued to increase our digital offerings to include an improved wireless printing service.
- We added the Coastal Maine Botanical Gardens pass and implemented an online reservation system.
- We started a monthly take-and-make Spice Club in August 2021. Kits have featured lavender, nutritional yeast, garam masala, Chinese Five-Spice, cardamom, caraway, Hungarian paprika, marjoram, madras curry powder, and herbes de Provence; we also built a webpage for patrons to refer back to. 50 unique participants for Adult Summer Reading won a variety of gift cards from local businesses.
- Youth Services started offering in-person story times outside and had 561 people attend over 5 months. Outdoor self-guided programs and the Frosty Fun Scavenger Hunt brought lots of



*String Art Craft Kit
Photo Courtesy Town Staff*

families to explore outside the library and around Freeport, while grab-and-go kits continued in popularity with all ages. Some grab-and-go highlights were Pocket Pets, Spiced Snowflakes, Chalkboard Picture Frames, and as word spread amongst the middle school, the Universal Yums bags were more popular than ever. On Earth Day, 66 people picked up free Tamarack trees from the nonprofit Neighborhood Forest and planted them in our community. Almost 250 children participated in our Summer Reading and Math Program.

FY 2024 Goals and Objectives

The Freeport Community Library Board of Trustees in conjunction with FCL staff will continue to diligently work on implementing goals and objectives of the current Strategic Plan which focuses on increased community partnerships, building expansion and redesign, and increasing dynamic programming to reach a broader segment of the community. Building redesign will play a large role in this next year's work.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Library	8.95	8.95	8.95	8.95	9.03	9.59

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Freeport Community Library	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Library Services per \$1,000 assessment	\$15.91	\$17.07	\$16.36	\$15.62	\$16.49
		Number of Adults attending programs	2,777	3,895	3,052	1,056	470
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Number of Children Attending the Childrens' Programs	2,797	4,942	2,398	1,639	2,496
		Children's Summer Reading Program	651	752	91	966	240
		Interlibrary Loans Received from Other Libraries	10,758	11,171	9,349	13,582	12,087

Budget

Freeport Community Library	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	344,906	382,504	406,200	401,128	481,400
Contracted Services	34,839	42,568	55,920	37,190	56,320
Special Projects					
Supplies	64,041	63,433	63,500	55,082	74,500
Total	443,785	488,505	525,620	493,400	612,220

Forecast

Freeport Community Library	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	481,400	493,435	508,238	519,673
Contracted Services	56,320	56,370	56,670	57,670
Special Projects				
Supplies	74,500	74,500	75,000	75,500
Total	612,220	624,305	639,908	652,843

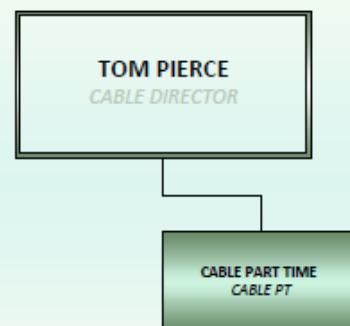
Unassigned Category of Appropriations

Community Cable Television

Department Overview

The Cable Television Director is in charge of ensuring that all Town Council meetings are televised and then indexed and placed on the Town's website video-on-demand program. In addition, the Cable Television Director televises meetings from "off-site" locations such as the community center and the library. The department consists of the director and part-time employees who film events and complete other special projects.

CABLE ORG CHART



Major Accomplishments for FY 2022 and FY 2023

During FY 2022 and FY 2023 Freeport Cable TV 3 hired a new Director to provide technical support for all town departments as well as the operations of TV 3. The recording and archiving of municipal meetings continues to remain the Department's focus, but in FY 2022 and FY 2023, the Department strived to record as many local events of interest to the community, and provide them online for all to see at their leisure on the Town's website (www.freeportmaine.com). We've created partnerships with local groups like Freeport Speech, Meetinghouse Arts, Greater Portland Council of Governments, and the Sustainability Advisory Board to record their local events, performances and lectures. FCTV3 now also offers their programming on streaming devices Roku TV, Amazon Fire TV, and Apple TV, as well as on the free Cablecast Screenweave App!

FY 2024 Goals and Objectives

The Cable Television Department has been cablecasting many local events and is always pursuing a better television for the citizens of Freeport.

Historic Staffing Levels-Five-Year Comparison

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cable	1.72	1.72	2.12	2.12	2.25	2.25

Performance Measures

	Council Goal:	Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Community Cable Television	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Cable Services per \$1,000 assessment	\$2.75	\$3.16	\$1.91	\$1.94	\$3.47
	Promote intercommunication & information exchange between Councilors and Residents;	Number of Meetings Produced	58	48	44	48	67
	Transparency of decision making and of Town government operations	Number of Meetings Posted on Video-on-Demand	44	48	44	48	67

Budget

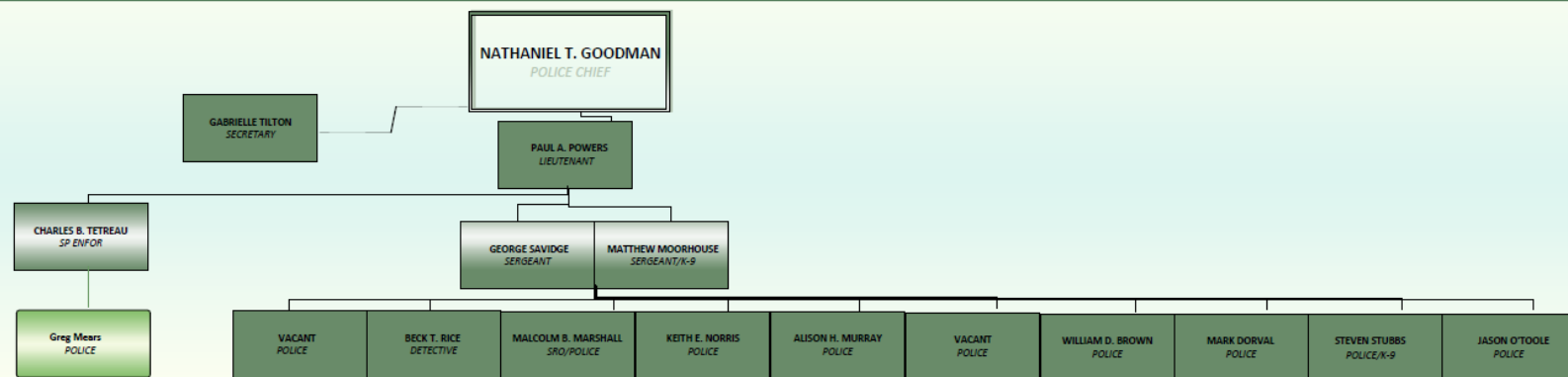
Cable TV	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	48,827	92,691	128,900	115,830	154,200
Contracted Services	3,829	7,560	7,310	1,400	8,610
Special Projects	410	-	5,500	4,000	6,000
Supplies	2,125	2,652	3,000	2,163	3,000
Total	55,190	102,903	144,710	123,393	171,810

Forecast

Cable TV	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	154,200	158,055	162,797	166,460
Contracted Services	8,610	10,110	10,110	10,110
Special Projects	6,000	6,000	6,000	6,000
Supplies	3,000	3,000	3,000	3,000
Total	171,810	177,165	181,907	185,570

Protection and Enforcement

POLICE ORG CHART



Police Department

Department Overview

The Police Department currently employs one chief, one lieutenant, two sergeants, one detective, one school resource officer, one shellfish warden, eight patrol officers, three reserve officers, one full-time receptionist (shared with the rescue billing staff), and an administrative assistant. The law enforcement officers work ten-hour shifts, and the clerical staff works a regular five-day work week.

Major Accomplishments for FY 2022 and FY 2023

The past year has ushered in some unique challenges for Freeport and also for our Police Department. With the Covid-19 pandemic peaking and then waning, our officers have worked diligently to maintain safety and security within the Town of Freeport. Great effort has been made to provide the best services we are able to afford our town, its citizens, and visitors.

The past year has seen some very bittersweet events in our staffing here. We had two retirements from our ranks; Officer McManus retired in June of 2022 after serving the town for the last 34 years, 28 of which were spent as our School Resource Officer. Ofc. Gino Bianchini retired April 1st of this year, after serving the town for the last 22 years as a patrol officer and as a Detective during his tenure. It is worth noting that both SRO McManus and Ofc. Bianchini were Freeport PD's first full time SRO and Detective respectively, and both served long careers working hard for Freeport and its citizens.

With those retirements come two promotions: Ofc. Malcolm Marshall became Freeport's second SRO beginning in early 2022 and we are receiving great reports from RSU administration about the hard work and effort he is putting in helping protect our schools and providing valuable assistance and support to our teachers and staff. Ofc. Beck Rice was also promoted in 2022 to the rank of Detective. Det. Rice has shown an extremely hard work ethic and propensity to handle many complex criminal cases.

Another recent hire for Freeport is our own Alternative Response Caseworker, Glen Tatro. Glen comes to us with over 20 years of experience working with various non-profits in and around the greater Portland area. He has been with us for a few short months but has already made a huge



*Sunrise at the Wharf
Photo Courtesy Town Staff*

impact locally. Glen is very good at assisting our citizens in many areas to include; mental health crisis work and intervention, drug and/or alcohol abuse intervention and support for citizens or visitors who are experiencing crisis. Glen spends a great deal of time working with the local hospitals, clinics and with sober houses and drug recovery programs locally. He spends time assisting people who are reintegrating back into public after incarceration to better help them adjust and have a positive outcome. Glen has an office at the Freeport Community Service building as well as at the Police Department and is available via email or phone. Please welcome Glen to the community should you see him out and about with our officers, or working over at the FCS building.

The procurement and equipping of police cars has proven to be difficult with global supply chains running short of microchips and other electronic devices needed to outfit these valuable pieces of machinery. We have spent a great deal of time trying to locate and purchase vehicles and equipment at reasonable prices. Just as the car market for civilians is struggling, we are experiencing the same issues on the public safety front.

Freeport PD continues to take part in annual ‘Drug Take Back’ programs administered through the Drug Enforcement Agency in Portland. Residents wishing to discard of expired or unused prescription drugs can always come into the PD during business hours and utilize our drug drop box to discard these items.

We also welcome residents who wish to get rid of any unwanted firearms or ammunition to come in and drop these items off as well. We work with a regional source to discard unwanted/unused firearms and ammunition several times per year. Many residents take advantage of this to discard old ammunition.

FY 2024 Goals and Objectives

We have tentative plans to team up with our public safety partners with the Fire and Rescue Departments for our annual ‘Public safety open house’. This is a fall event usually held in October. Residents can visit our building and tour the fire bays where we will set up static displays to educate the public on safe firearm storage and handling; identity theft and a variety of other topics to include K-9 Demonstrations and other interactive events with your Police Department.

Our own Police Advisory Committee is entering its second year of formation and with it comes a survey we will be sending out town wide, seeking input from our citizens about their perceptions and feelings towards the Police department. This survey will be disseminated via electronic means as well as via a postcard style mailer. If anyone is interested in becoming involved with this committee, please reach out to any committee member or Police department member to get more information. (Emails are on the Town web site.)

Thank you all for your continued support of our officers and staff here at Freeport PD. As always, we value the public we serve.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Police	19.00	19.00	19.00	19.10	20.10	21.10

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Police Department	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Police Services per \$1,000 assessment	\$46.15	\$45.83	\$45.77	\$46.28	\$49.80
		Operating Costs for Marine Resource Services per \$1,000 assessment	\$2.27	\$2.84	\$2.88	\$2.83	\$3.14
		Operating Costs for Dispatch/Reception Services per \$1,000 assessment	\$7.32	\$7.25	\$7.01	\$6.61	\$7.36
		Average Overtime Dollars Per Officer	\$7,390.35	\$7,390.35	\$9,552.37	\$9,687.53	\$11,344.80
		Calls Answered	9,035	9,902	7,650	8,556	8,293
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Number of Arrests	372	254	204	186	204
		Parking Fines Issued	1,405	1,417	-	61	66
		Parking Fines Paid	1,322	1,190	-	34	42
		Traffic Summonses-Fiscal Year	1,261	1,844	1,289	1,019	870

Budget

Police	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	1,187,793	1,292,138	1,399,700	1,360,779	1,522,900
Contracted Services	118,753	170,568	169,350	200,701	177,790
Special Projects	-	-	-	-	-
Supplies	8,387	13,135	17,100	20,943	21,100
Total	1,314,933	1,475,841	1,586,150	1,582,423	1,721,790
Marine Resource/Harbor Patrol	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	64,835	69,212	76,200	81,846	145,100
Contracted Services	14,731	22,757	27,265	19,258	30,765
Special Projects					
Supplies	797	1,108	1,250	972	1,250
Total	80,363	93,077	104,715	102,076	177,115
Public Safety Reception	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	15,748	40,880	43,600	43,115	46,800
Contracted Services	16,861	17,141	20,500	17,270	18,000
Special Projects	155,316	159,984	165,000	123,588	182,950
Supplies	-	-	250	-	250
Total	187,925	218,005	229,350	183,973	248,000

It is notable that the “special projects” category in the Public Safety Reception budget is the payments from the Town of Freeport to the Town of Brunswick for consolidated dispatch services.

Forecast

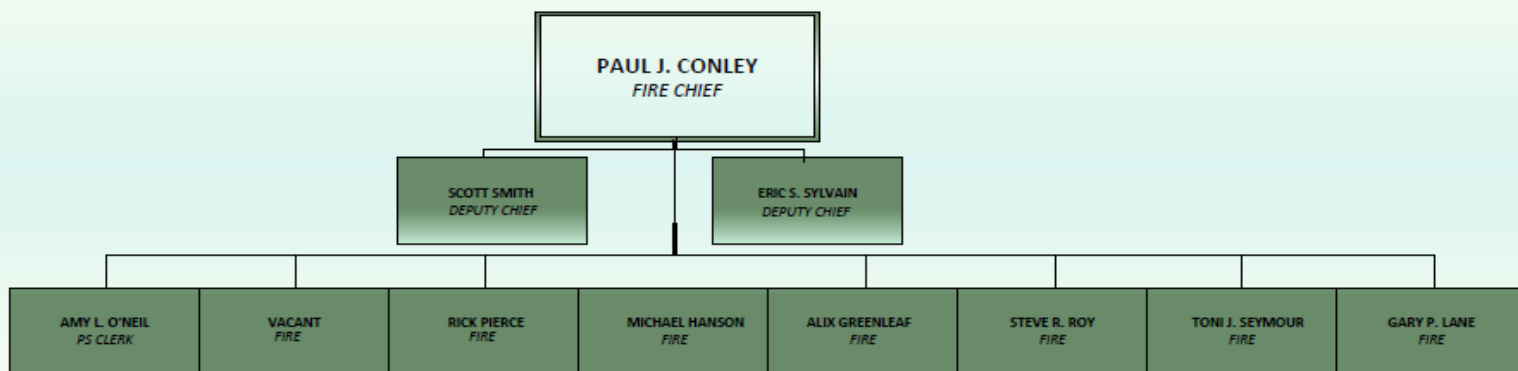
Police	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	1,522,900	1,560,973	1,608,294	1,645,496
Contracted Services	177,790	183,341	187,668	189,531
Special Projects	-	-	-	-
Supplies	21,100	21,250	21,250	24,500
Total	1,721,790	1,765,564	1,817,211	1,859,528
Marine Resource/Harbor Patrol	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	145,100	148,678	153,478	156,877
Contracted Services	30,765	32,005	36,505	41,105
Special Projects				
Supplies	1,250	1,250	1,250	1,250
Total	177,115	181,933	191,233	199,232
Public Safety Reception	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	46,800	47,958	49,381	50,481
Contracted Services	18,000	20,500	20,500	21,000
Special Projects	182,950	188,439	194,092	199,914
Supplies	250	250	250	300
Total	248,000	257,146	264,223	271,695

Fire and Rescue Department

Department Overview

The Fire and Rescue Department are supervised by the fire chief; and includes two deputy chiefs, four captains, and three medics, as well as approximately 50 call personnel. This includes firefighters, emergency medical technicians (EMT-B, EMT-I, and EMT-P levels).

FIRE/RESCUE ORG CHART



Major Accomplishments for FY 2022 and FY 2023

For Fiscal years 2022 and 2023 we created four new full time Captain positions in the Fire Rescue department and successfully filled three of the four positions to date. These positions are street level supervisors and are part of the daily crew on shift 24/7.

We continue to recruit local individuals to become active members of our call force. At present we have a couple of new hires presently obtaining their training in EMS and Firefighting practices. Our training program for Fire and EMS has returned to in person training after the suspension of the pandemic for the past three years.

Some of our staff have completed a 16-hour basic pumps course and are looking forward to the advanced pumps course this coming year (2023). Other staff members have completed the 30-hour Fire Officer I course, while others have completed the 40 Hour Fire Instructor I & II.

This past year has been a year of technological advances with the installation of i-pads in the apparatus using a cloud-based data platform. This platform allows for the communication center to send specific call information to each i-pad allowing for mapping and site-specific information such as hydrant locations and other water sources.

With the generosity of our citizens through the annual donation campaign, we were able to purchase three automatic CPR devices, one for each ambulance. The technology in the device allows for the recorded data to be attached to the electronic patient care report.

From the capital program funds we were able to replace the SCBA fill station and replace the inventory of SCBA bottles carried on the apparatus.

FY 2024 Goals and Objectives

We anticipate the arrival of the new pumper-tanker replacing Engine 1 and Tank 2 in June 2023. One of our major objectives this year will be the driver/operator training for our staff meeting operational and safety objective of the apparatus.

We are planning to Further develop the cloud-based street wise CAD program with response data such as the location of the Fire Department Connection to commercial buildings, alarm system information and the knox box information.

This year's CIP program is the replacement of Rescue #3, a 2014 Type 3 ambulance, with a Type 1 ambulance. We anticipate awarding the bid and ordering in July 2023. Brush 1 will be receiving a new aluminum bed with expanded cabinet space and a redesign of a pump and skid H2O tank. Other smaller purchases include power ventilation fans and chain saws which run off rechargeable battery power as the department works in reducing our reliance on fossil fuels.

Plans are underway to enhance our training program with the ability to record and archive training presentation in the meeting room, which will allow crews who missed the presentation will now be able to view the program with our cloud-based Learning Management System (LMS).

Continue to refine the town's emergency operations plan adding sustainability components to the document and conduct a tabletop exercise that will engage a number of town departments, business and agencies.

Continue with the recruitment of call force and per diem workers to staff the fire and rescue operations. Promote fire safety and emergency preparedness through public education opportunities. Host the Fire Prevention Open House in October with the Police department and community partners.

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fire/Rescue	18.45	18.45	18.45	20.45	21.23	20.45

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Fire and Rescue Departments	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Fire Services per \$1,000 assessment	\$26.62	\$26.40	\$26.64	\$27.10	\$25.66
		Operating Costs for Rescue Services per \$1,000 assessment	\$14.67	\$15.77	\$16.99	\$15.07	\$13.12
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Structure Fire Responses	24	7	5	31	35
		Total Fire Calls	530	844	780	475	514
		Patients Transported	1,017	1,208	1,125	1,234	1,344
		Emergency Bills Issued	594	1,072	907	-	-

Budget

Fire	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	684,142	638,952	721,500	789,766	801,400
Contracted Services	72,865	83,841	112,800	112,373	131,000
Special Projects					
Supplies	13,036	37,533	29,400	52,302	30,400
Total	770,043	760,326	863,700	954,441	962,800

Rescue	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	338,385	302,875	392,200	289,436	431,600
Contracted Services	44,424	48,485	69,890	49,847	73,470
Special Projects					
Supplies	45,460	37,328	42,800	32,419	42,900
Total	428,269	388,688	504,890	371,702	547,970

Forecast

Fire	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	801,400	820,323	842,982	865,487
Contracted Services	131,000	134,000	139,100	139,600
Special Projects				
Supplies	30,400	30,450	33,450	33,750
Total	962,800	984,773	1,015,532	1,038,837

Rescue	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	431,600	442,390	455,662	465,914
Contracted Services	73,470	73,690	76,190	76,590
Special Projects				
Supplies	42,900	45,000	48,000	48,000
Total	547,970	561,080	579,852	590,504

Public Works/Solid Waste

Town Engineer Department

Department Overview

The Town Engineer manages the Town's physical assets and natural resources. Our assets include facilities on public property and municipal roadways. Our natural resources include streams, wetlands, woodlands, and open space, all protected for the public to enjoy. The Town Engineer also manages public infrastructure projects and directs the Solid Waste and Public Works Departments. Day-to-day operations are managed well by the department superintendents, and the Engineer's role in these departments include policy, personnel, budget, and capital project management.

Major Accomplishments for FY 2022 and FY 2023

The Town Engineer wrapped up the Public Safety Radio Communication Project in FY 2022 with the installation of new equipment at four communications sites that link to the dispatch center in Brunswick. The conversion from analog to digital equipment provides significantly better coverage throughout the Town and allows for quicker response times.

The Town Hall Site Beautification project received permit approvals in FY 2022 and Public Works will construct outdoor enhancements in Spring 2023. The improvements include walkways and building entrances that are ADA-compliant and support aging in place. The steps to all doors will be removed and replaced with granite block retaining walls and walkways graded at a gentle 1% slope.

The Desert Road and Mallett Drive bridge construction projects also broke ground in early 2022.

FY 2024 Goals and Objectives

The bridge projects are scheduled to be completed by the end of 2025, but there is hope to finish them sooner. The schedule depends on the weather. Each bridge will feature a 12-foot-wide pedestrian pathway. We are working with the Complete Streets Committee and Connect Freeport on how the bridge paths will connect to Main Street and Town-owned land across the highway. We are working on many other projects, including the Downtown Vision Plan, the Mallett Drive Shared-Use Path, Concord Brook Trail, Cousin's River Multi-Use Path, and the Route One Off-Road Multi-Use Path that will all continue into FY 2024.

Performance Measures

	Council Goal:	Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Town Engineer	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Town Engineering Services per \$1,000 assessment	\$4.53	\$5.06	\$4.64	\$4.96	\$5.03
		Operating Costs for Hunter Rd Field Services per \$1,000 assessment	\$4.42	\$4.25	\$4.49	\$3.78	\$4.14

Budget

Town Engineer	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	106,552	110,974	115,300	115,713	130,600
Contracted Services	7,521	8,334	10,000	6,510	10,750
Special Projects	26,807	29,514	35,000	27,993	35,000
Supplies	118	328	300	448	400
Total	140,998	149,150	160,600	150,664	176,750

HRF Fields Maintenance	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel					
Contracted Services	107,384	122,716	126,115	227,044	128,150
Special Projects					
Supplies					
Total	107,384	122,716	126,115	227,044	128,150

Forecast

Town Engineer	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	130,600	133,865	137,881	140,983
Contracted Services	10,750	10,750	11,000	11,000
Special Projects	35,000	35,000	35,000	35,000
Supplies	400	400	400	400
Total	176,750	180,015	184,281	187,383

HRF Fields Maintenance	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel				
Contracted Services	128,150	131,236	135,414	138,687
Special Projects				
Supplies				
Total	128,150	131,236	135,414	138,687

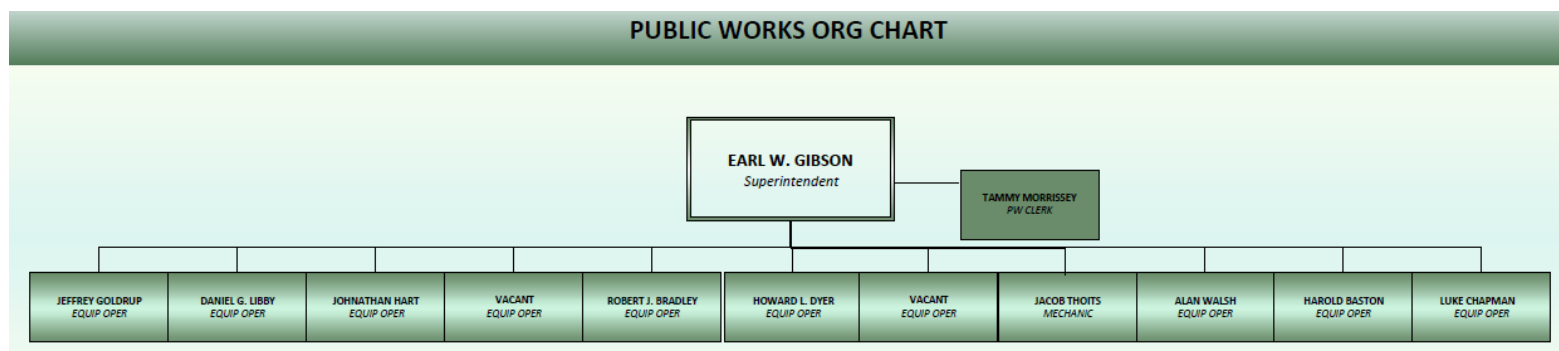


*Construction at the Desert Road Bridge
Photo Courtesy Town Staff*

Public Works Department

Department Overview

The Public Works Department is comprised of a superintendent, crew leader, nine equipment operators, one mechanic and an assistant. The Public Works Department takes responsibility for all infrastructure improvements on Town roads (drainage and paving), snow plowing and sand/calcium chloride application, tree maintenance, ditching, and supervising any large-scale projects that are contracted to outside companies. Normally, the Town staff completes all road reconstruction work, and the foundation of the roadways. The paving is contracted to an outside company and supervised by the Public Works Department.



Major Accomplishments for FY 2022 and FY 2023

The Public Works Department completed general maintenance on Burnett Road and continued to do ditching, removal of winter sand build-up, repairing shoulders & washouts, removal of dead trees, and replacement of driveway culverts as needed. The grading of the Town's dirt roads, roadside mowing, sweeping, pavement symbol painting, and catch basin cleaning are additional yearly ongoing projects for Public Works.

Special Projects: The Public Works Department is also responsible for maintaining the street signs, traffic signals & Town-owned streetlights, as well as setting up elections, the skateboard park, the parklet, and the hanging of the flags & holiday lights in the downtown area.

Starting 11-16-22 and ending 3-15-23 Wintertime operations resulted in 30 events that required public works to treat town roads: We did two overnight plus several daytime snow removals in the downtown area to keep our sidewalks, town parking lots, and curb-side parking spaces clear of snow & ice.

FY 2024 Goals and Objectives

Public Works has the following Capital Budget project planned for FY2024: the reconstruction of Flying Point from Upper Mast Landing to Pleasant Hill. The following road is also planned for reconstruction, which will fall under the Operating Budget: Old South Freeport Rd and Old Mast Landing

Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Public Works	12.85	12.85	13.90	13.90	13.90	13.90

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Public Works Roads Program	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Public Works Services per \$1,000 assessment	\$60.87	\$57.66	\$57.08	\$49.35	\$44.04
		Average Overtime Dollars Per Driver	\$7,947.77	\$6,640.02	\$5,594.36	\$3,931.90	\$5,567.58
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Inches of Snow Plowed	99	74	66	54	74
		Yards of Road Salt Used	1,450	1,636	1,200	1,235	1,300
		Yards of Sand Used	1,332	1,611	1,123	1,770	1,330
		Gallons of Liquid Calcium Chloride Applied	19,744	21,853	16,454	16,700	17,400

Budget

Public Works General	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	687,596	687,980	829,380	747,236	901,200
Contracted Services	176,180	161,162	208,050	207,149	215,950
Special Projects					
Supplies	28,905	26,765	27,000	21,665	28,500
Total	892,682	875,907	1,064,430	976,050	1,145,650

Public Works Summer Roads	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	-	-	-	-	-
Contracted Services	-	-	-	-	-
Special Projects	244,470	117,736	293,100	263,737	318,100
Supplies	131,641	133,178	141,400	144,983	147,500
Total	376,111	250,914	434,500	408,720	465,600

Public Works Winter Roads	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	-	-	-	-	-
Contracted Services	-	-	-	-	-
Special Projects	-	-	-	-	-
Supplies	113,731	171,245	181,000	180,097	196,000
Total	113,731	171,245	181,000	180,097	196,000

Public Works Tree & Park	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	-	-	-	-	-
Contracted Services	8,000	4,654	8,000	3,307	8,000
Special Projects	-	-	-	-	-
Supplies	11,627	2,342	12,000	7,173	12,000
Total	19,627	6,996	20,000	10,480	20,000

Forecast

Public Works General	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	901,200	923,730	951,442	972,849
Contracted Services	215,950	216,050	222,550	222,600
Special Projects				
Supplies	28,500	28,850	28,950	29,200
Total	1,145,650	1,168,630	1,202,942	1,224,649

Public Works Summer Roads	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	-	-	-	-
Contracted Services	-	-	-	-
Special Projects	318,100	343,200	368,300	393,500
Supplies	147,500	147,500	149,500	156,500
Total	465,600	490,700	517,800	550,000

Public Works Winter Roads	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	-	-	-	-
Contracted Services	-	-	-	-
Special Projects	-	-	-	-
Supplies	196,000	197,000	205,000	212,000
Total	196,000	197,000	205,000	212,000

Public Works Tree & Park	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	-	-	-	-
Contracted Services	8,000	8,000	8,000	8,000
Special Projects	-	-	-	-
Supplies	12,000	12,000	12,000	12,000
Total	20,000	20,000	20,000	20,000

Solid Waste and Recycling Center

Department Overview

The Solid Waste/Recycling Department consists of the facility manger, two full-time, and several part-time employees under the supervision of the Town Engineer. The primary role of the department is the operation of the recycling center/transfer station on Hedgehog Mountain Road, and the operation of two satellite recycling (Silver Bullet) locations. The single-sort recycling materials are delivered to ecomaine recycling center in Portland for \$35 per ton which is significantly lower than the \$79.50 per ton disposal cost for waste.

Major Accomplishments for FY 2022 and FY 2023

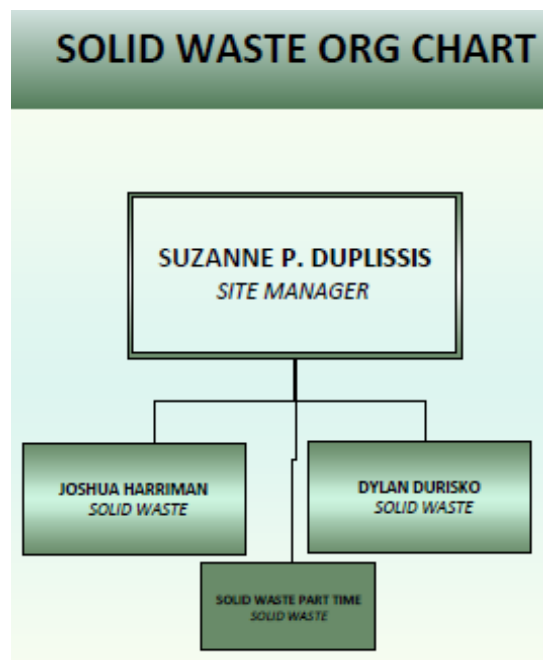
Two garage bay doors on the office/garage building were replaced with walls containing passthrough doors and service windows to transact sales. The service window has made conducting sales transactions easier for residents as well as staff. An exterior awning was installed to protect customers from the weather.

FY 2024 Goals and Objectives

In order to utilize the scale transaction service window, a customer platform to accommodate use is still needed.

With the replacement of the 20-year-old skid steer with a tractor (which has been ordered but not yet delivered), the department will salt and sweep as well as do the annual mowing of the two landfills as required by the DEP.

Increasing the hours of operation of the Transfer Station is also under consideration and exterior lighting expansion needs to be explored before that can happen to ensure the safety of patrons and staff.



Historic Staffing Levels-Five-Year Comparison						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Solid Waste/Recycling	2.35	2.35	3.60	3.60	3.60	3.60

Performance Measures

Council Goal:		Performance Measure:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Solid Waste Department	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Recycling Services per \$1,000 assessment	\$17.78	\$17.87	\$18.72	\$20.64	\$19.08
		Tons of Material Recycled in Silver Bullets	502	445	316	336	325
		Tons of Material Disposed at ecomaine	1,558	1,576	1,604	1,814	1,728
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Percent of Waste Recycled	30	35	32	32	32
		Tons Recycled by Pinetree	195	194	191	216	189
		Tons of Recyclables Brought to the Recycling Center	160	206	254	283	263
		Visits to the Recycling Center for Household Clean-Up Week	785	833	-	640	589
		Tons of Electronic/Universal Waste Recycled	19	11	15	16	15

It is notable that the amount recycled by hauler Pine Tree Waste is included; many residents have this outside contractor collect their trash and recycling (this is not a service the Town provides), and Pine Tree reports their recycling figures back to the Town.

Budget

Solid Waste/Recycling	2021 Actual	2022 Actual	FY 2023 Budget	FY 2023 Projected	FY 2024 Budget
Personnel	125,514	134,227	152,800	146,714	161,700
Contracted Services	443,509	419,203	426,400	462,629	442,900
Special Projects					
Supplies	17,313	12,036	13,800	18,554	13,800
Total	586,336	565,466	593,000	627,897	618,400

Forecast

Solid Waste/Recycling	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
Personnel	161,700	165,368	169,879	173,363
Contracted Services	442,900	456,800	464,300	472,050
Special Projects				
Supplies	13,800	13,800	13,800	16,800
Total	618,400	635,968	647,979	662,213



Photo Courtesy Chandler Chen



THE WINSLOW PARK FUND

*Photo Courtesy
Town Staff*

The Winslow Park Special Revenue Fund

Department Overview

Since Adelaide Winslow Harb donated the Park in 1953, the Town has been operating the Park, and as the donation stipulates, placing all revenues generated into a special revenue fund. The Park generates approximately \$300,000 in annual camping and entrance fees, and average expenditures are approximately \$275,000 annually. The Park employs a manager, who lives at the Park year-round and approximately 15 summer gatehouse keepers and grounds people. The annual payroll and benefits for employees has historically been approximately \$170,000, and the remaining \$105,000 goes into grounds maintenance, utilities, and other requirements of maintaining a large waterfront Park, campground, and playground.

Major Accomplishments for FY 2022 and FY 2023

The old deck overlooking the water on the back of the Harb cottage boat house was removed and completely reconstructed. Staff worked over the summer to continue to replace picnic tables in the park. An additional 50 were built. Many of the grills in the picnic area were also replaced.

Park staff renovated the bathroom at the farmhouse as well as upgrading plumbing. The park commission put in a lot of time working on upgrading the parks master plan as well as working on designs for a more accessible beach and a better parking layout.

Park staff began the process of constructing a ramp to the beach along with additional handicapped parking in order to make the beach more accessible and compliant.

FY 2024 Goals and Objectives

Many large projects have been put on hold in order to control the parks savings and balance the budget due to the pandemic. The park plans to finish unused space in the farmhouse barn for larger administrative office space. We will continue to replace all the old picnic tables in the park

Performance Measures

Council Goal:		Performance Measure:	Calendar Year				
Winslow Park	Be active in maintaining a strong relationship with neighboring municipalities		2017	2018	2019	2020	2021
		Family Season Passes	500	516	506	510	na
		Daily Visitors	23,333	23,680	23,072	23,270	na

In addition to the items above, the Winslow Park staff hosts a summer concert series including eight music concerts during the months of July and August, hosts the Camp Seaside that is organized and sponsored by the Recreation Department of RSU #5, hosts all Freeport Community Education running races, hosts the Close to the Coast race, donates a one week stay at Harb Cottage to the Freeport Community Services for the auction, donates one weekend to the Wolfe's Neck Farm for their auction, donates season passes to the Freeport Community Services and YMCA for the needy families with children, hosts three free weeks of camping for Freeport residents, hosts the Lobsterman Triathlon that attracts 1,000 people to the Park, and participates in the Maine Healthy Beaches program which requires weekly water testing. The Park is open year-round, and while there is a small fee of \$3 for non-residents and \$2 for Freeport residents, the Park is free during the off-season for walking and sight-seeing.

Budget

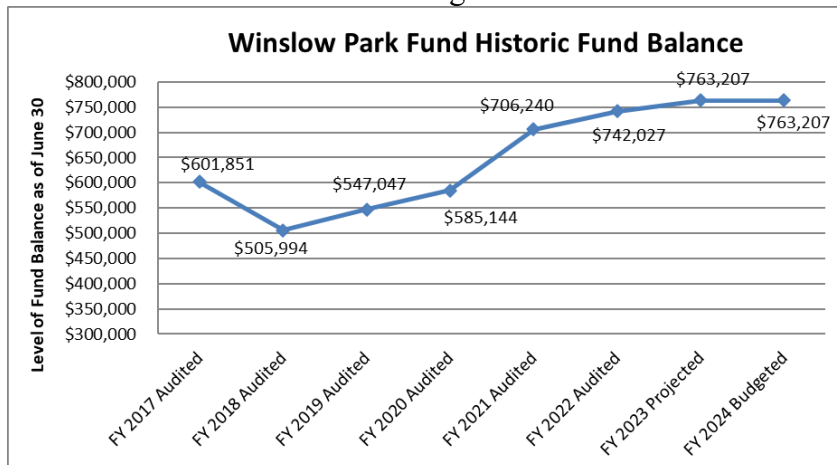
Winslow Park										
	FY 2017 Audited	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Projected	FY 2024 Budgeted		
Beginning Balance	\$ 554,567	\$ 601,851	\$ 505,994	\$ 547,047	\$ 585,144	\$ 706,240	\$ 742,027	\$ 763,207		
Revenue	\$ 298,386	\$ 290,936	\$ 324,693	\$ 277,767	\$ 352,619	\$ 382,843	\$ 332,400	\$ 427,865		
Expenditures	\$ 251,102	\$ 386,793	\$ 283,640	\$ 239,670	\$ 231,523	\$ 347,056	\$ 311,220	\$ 427,865		
Other Sources/(Uses)										
Ending Balance	\$ 601,851	\$ 505,994	\$ 547,047	\$ 585,144	\$ 706,240	\$ 742,027	\$ 763,207	\$ 763,207		
Change in Fund Balance	\$ 47,284	\$ (95,857)	\$ 41,053	\$ 38,097	\$ 121,096	\$ 35,787	\$ 21,180	\$ -		

The Park's historic fund balance is shown from FY 2017 through the June 30th, 2024 budget in addition to a more detailed revenue and expenditure report. It is notable that during the FY 2018 fiscal year, the Park underwent large-scale capital projects, including the construction of a new garage and relocation of a new recreation hall (Pound of Tea Building). This is the reason for the decline in fund balance during that year.

Town of Freeport Summary of Revenues and Expenditures-Winslow Park Fund										
	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Budget FY 2024		Increase (Decrease)	% Change	
Beginning Fund Balance	\$ 505,994	\$ 547,047	\$ 585,144	\$ 706,240	\$ 742,027	\$ 763,207		\$21,180	2.85%	
Revenues										
Taxes										
Licenses, Permits, and Fees	\$ 324,693	\$ 277,767	\$ 352,619	\$ 382,843	\$ 332,400	\$ 427,865		\$95,465	28.72%	
Intergovernmental										
Charges for Service										
Fees and Fines										
Unclassified										
Investment Earnings										
Total Revenues	\$ 324,693	\$ 277,767	\$ 352,619	\$ 382,843	\$ 332,400	\$ 427,865		\$95,465	28.72%	
Expenditures										
General Government										
Public Safety										
Public Works										
Community Services	\$ 283,640	\$ 239,670	\$ 231,523	\$ 347,056	\$ 311,220	\$ 427,865		\$116,645	37.48%	
Education										
Insurance and Fringe Benefits										
Unclassified										
Debt Service										
Total Expenditures	\$ 283,640	\$ 239,670	\$ 231,523	\$ 347,056	\$ 311,220	\$ 427,865		\$116,645	37.48%	
Other Financing Sources/(Uses)										
Change in Fund Balance	\$ 41,053	\$ 38,097	\$ 121,096	\$ 35,787	\$ 21,180	\$ -				
Ending Fund Balance	\$ 547,047	\$ 585,144	\$ 706,240	\$ 742,027	\$ 763,207	\$ 763,207		\$0	0.00%	

As seen in the above table, the Winslow Park fund's fund balance has historically increased annually, and declines are normally attributable to a large-scale capital project such as the new garage construction or fencing and barrier replacement project as in during FY 2018. The chart below is a graphic representation of the ending fund balances shown above. Also below is the FY 2024 budget as passed by the Town council, and above is a basic revenue and expenditure worksheet showing the changes in fund balance from FY 2017-FY 2024 budget.

While the table above shows the FY 2017-FY 2024 actual (or budget) figures and fund balance computations, the table to the right shows the fund balance computations for the Fund since FY 2017. The natural increase in fund balance due to the inherent profitability in the Winslow Park operations is shown. During FY 2018, the Winslow Park commission approved fencing and barrier replacements, farmhouse renovations, and maintenance shop replacement. The FY 2023 fund balance is projected to increase primarily due to increased usage since the COVID-19 pandemic.



Winslow Park	2020 Actual	2021 Actual	2022 Projection	2023 Budget
Personnel	125,726	125,744	140,120	178,740
Contracted Services	68,333	60,674	91,000	109,220
Special Projects	26,123	24,168	53,500	107,000
Supplies	19,488	20,937	26,600	26,000
Total	239,670	231,523	311,220	420,960



*Photo Courtesy
Chandler Chen*

DESTINATION FREEPORT TAX INCREMENT FINANCING DISTRICT FUND



Deserted Downtown_COVID-19
Photo Courtesy Town Staff

The Destination Freeport TIF Special Revenue Fund

Fund Overview

The Destination Freeport Tax Increment Financing Fund was created in 1999 to improve infrastructure in the downtown commercial area of Freeport. The Village was experiencing a large increase in lodging accommodations, and the Town felt it necessary to enhance the infrastructure and facilities in the downtown area. The idea was that Freeport was becoming a destination in Maine, as opposed to a daytime shopping location. People were now coming from all over the country to visit Freeport and stay overnight. The original TIF agreement with the State's Department of Economic and Community Development was a ten-year agreement. Since that time, however, the TIF has been extended twice, and the new expiration year is 2029. The TIF "cap", or the amount of property value to be "captured" and placed into the TIF account has increased to \$20 million annually. This is currently generating approximately \$260,000 in annual increment, or TIF property tax revenue.

Major Accomplishments for FY 2022 and FY 2023

Over the past three years, the TIF funds have mainly been used for sidewalk improvements in Main Street and surrounding eligible streets in the downtown area, including replacement of the sidewalk detectable panels; however, in FY 2022, along with sidewalk repairs in the downtown, Council also agreed to provide Meetinghouse Arts with additional funding in the amount of \$75,000 to sustain an arts and cultural center in the downtown district through the pandemic and an additional \$25,000 in FY 2023 to assist with their operations.

FY 2024 Goals and Objectives

The TIF fund is not a "department" as there are in other funds, so goals and objectives will be listed as the projects to be completed. The fund will be funding economic development during FY 2024 along with a sidewalk replacement on Park Street, additional funding for a second phase of town hall site improvements, and the shared expense of a snow blower replacement with the Public Works Department to maintain the sidewalks during winter operations.

Performance Measures

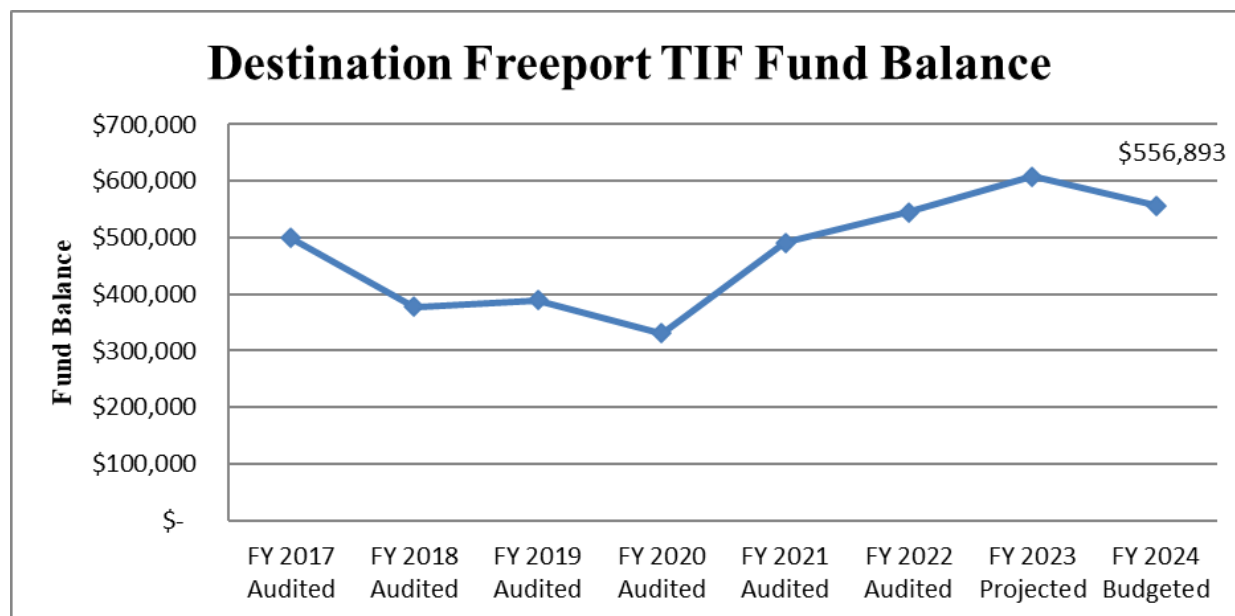
While the Destination Freeport TIF fund increment is used each year to improve the downtown area and promote economic development Town wide, it would not be appropriate to list performance measures for the TIF fund. The fund does not have any dedicated employees, and the economic development agencies supported by the fund are not Town entities. Both the Freeport Economic Development Corporation and Chamber of Commerce work closely with the Town staff but they are distinct entities. The FEDC is reported as a discrete component unit of the Town for financial statement presentation, but its governing board is distinctly separate from the Town Council.

Budget

The Destination Freeport five-year TIF program budget was adopted by the Town Council on April 25th, 2023, and the budget is scheduled to be adopted on June 20th, 2023. The budget includes sidewalk improvements, town hall site improvements, a sidewalk snowblower machine, and economic development contributions. The TIF fund's fund balance would not be benchmarked as other special revenue funds, as it routinely contains capital projects of different sizes. A fund balance comparison from FY 2017-FY 2024 budgeted is included here for reference, but the fluctuation is always due to the size of the capital projects in the fund. It is notable that the FY 2024 budget includes a budgeted decrease in fund balance of \$(51,000); this is due in part to the larger capital improvements in the fund relative to the tax increment for the upcoming year.

Destination Freeport TIF Fund									
	FY 2017 Audited	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Projected	FY 2024 Budgeted	
Beginning Balance	\$ 326,069	\$ 499,734	\$ 377,519	\$ 389,528	\$ 330,948	\$ 490,514	\$ 544,893	\$ 607,893	
Revenue	\$ 307,473	\$ 299,000	\$ 301,000	\$ 286,000	\$ 280,000	\$ 267,000	\$ 273,000	\$ 273,000	
Expenditures	\$ 133,808	\$ 421,215	\$ 288,991	\$ 344,580	\$ 120,434	\$ 212,621	\$ 210,000	\$ 324,000	
Other Sources/(Uses)									
Ending Balance	\$ 499,734	\$ 377,519	\$ 389,528	\$ 330,948	\$ 490,514	\$ 544,893	\$ 607,893	\$ 556,893	
Change in Fund Balance	\$ 173,665	\$ (122,215)	\$ 12,009	\$ (58,580)	\$ 159,566	\$ 54,379	\$ 63,000	\$ (51,000)	

The Destination Freeport TIF District's historic fund balance is shown below; the District generates approximately \$260,000 annually and those funds are spent on downtown infrastructure and economic development projects ranging from sidewalks, paving, snow and sand removal equipment, and the Freeport Economic Development Corporation economic development nonprofit agency.



Town of Freeport Summary of Revenues and Expenditures-Destination Freeport TIF Fund									
	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Budget FY 2024	Increase (Decrease)	% Change	
Beginning Fund Balance	\$ 377,519	\$ 389,528	\$ 330,948	\$ 490,514	\$ 544,893	\$ 607,893	\$63,000	11.56%	
Revenues									
Taxes	\$ 301,000	\$ 286,000	\$ 280,000	\$ 267,000	\$ 273,000	\$ 273,000	\$0	0.00%	
Licenses, Permits, and Fees									
Intergovernmental									
Charges for Service									
Fees and Fines									
Unclassified									
Investment Earnings									
Total Revenues	\$ 301,000	\$ 286,000	\$ 280,000	\$ 267,000	\$ 273,000	\$ 273,000	\$0	0.00%	
Expenditures									
General Government									
Public Safety									
Public Works									
Community Services									
Education									
Insurance and Fringe Benefits									
Unclassified	\$ 288,991	\$ 344,580	\$ 120,434	\$ 212,621	\$ 210,000	\$ 324,000	\$114,000	54.29%	
Debt Service									
Total Expenditures	\$ 288,991	\$ 344,580	\$ 120,434	\$ 212,621	\$ 210,000	\$ 324,000	\$114,000	54.29%	
Other Financing Sources/(Uses)									
Change in Fund Balance	\$ 12,009	\$ (58,580)	\$ 159,566	\$ 54,379	\$ 63,000	\$ (51,000)	-\$114,000		
Ending Fund Balance	\$ 389,528	\$ 330,948	\$ 490,514	\$ 544,893	\$ 607,893	\$ 556,893	-\$51,000	-8.39%	

The next table below shows the Destination Freeport's FY 2024 capital budget for a reference point in addition to the FY 2024-FY 2028 adopted five-year program (planning document). While the appropriation for the budget has not yet been done, the intention is that the first year of the five-year program document becomes the appropriation and budget for the fiscal year.

	<u>FY23</u> <u>Projected</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
Sidewalk - Park St. from Bow St. to Hilton (4500 sq.ft)	45,000	45,000	45,000	45,000
Town Hall Site Improvements - Phase 2	-	50,000	50,000	50,000
Snowblower Replacement (Shared with PWR - 50%) Moved from FY 2026	-	86,000	86,000	86,000
Freeport Economic Development Corporation	147,888	143,000	143,000	143,000
Total FY 2024	192,888	324,000	324,000	324,000

**DESTINATION TIF VILLAGE IMPROVEMENTS
FY 2023 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2023 Adopted

	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
<u>FY 2023</u>			
1 Sidewalk - Main St East Side Depot St to Grove St.. (4500 sq.ft)	45,000	45,000	45,000
3 ACAF Performing Arts Center		25,000	25,000
4 Freeport Economic Development Corporation	115,000	140,000	140,000
Total FY 2023	160,000	210,000	210,000

FY 2024-2028 Proposed

	<u>FY23</u>	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Projected</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>
<u>FY 2024</u>				
1 Sidewalk - Park St. from Bow St. to Hilton (4500 sq.ft)	45,000	45,000	45,000	45,000
2 Town Hall Site Improvements - Phase 2	-	50,000	50,000	50,000
3 Snowblower Replacement (Shared with PWR - 50%) Moved from FY 2026	-	86,000	86,000	86,000
4 Freeport Economic Development Corporation	147,888	143,000	143,000	143,000
Total FY 2024	192,888	324,000	324,000	324,000

<u>FY 2025</u>				
1 Sidewalk - Bow St. North Side Park St. to Rail Road Track (4500 sq.ft)		45,000	45,000	45,000
2 Freeport Economic Development Corporation		152,325	152,325	152,325
Total FY 2025		197,325	197,325	197,325

<u>FY 2026</u>				
1 Sidewalk - South St. from Main. to Middle (4500 sq.ft)		45,000	45,000	45,000
2 Freeport Economic Development Corporation		156,895	156,895	156,895
Total FY 2026		201,895	201,895	201,895

<u>FY 2027</u>				
1 Sidewalk - Memorial Park Sidewalk repair (9000 sq.ft)		100,000	100,000	100,000
2 Sidewalk Plow #2 - Shared with PWR		100,000	100,000	100,000
3 Freeport Economic Development Corporation		161,602	161,602	161,602
Total FY 2027		361,602	361,602	361,602

<u>FY 2028</u>				
1 Sidewalk Improvement Reserve		100,000	100,000	100,000
2 Freeport Economic Development Corporation		166,450	166,450	166,450
Total FY 2028		266,450	266,450	266,450

TIF Funds Available:

Unobligated Balance 6/30/22	\$ 544,893
Property Taxes Raised FY23	\$ 273,000
Outstanding Projects	\$ (492,424)
Economic Development	\$ (140,000)
Available 07/01/2023	\$ 185,469

THE CAPITAL PROJECTS FUND



This is a photo of the Town's current Sno-Go Snow Blower. It is scheduled for replacement in the FY 2024 Capital Plan.

Photo Courtesy Town Staff

The Capital Projects Fund

Fund Overview

The capital projects fund is reserved for items that are non-routine and will cost the Town more than \$5,000 in expenditure. The Town has historically adopted an annual capital budget as part of a five-year capital improvements plan and a 20-year replacement schedule. The capital fund is funded most often through transfers from the reserve funds. The historic and projected fund balance is shown on the tables below.

Town of Freeport Summary of Revenues and Expenditures-Capital Projects Fund							
	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Budget FY 2024	
Beginning Fund Balance	\$ 3,994,306	\$ 3,735,144	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 5,713,090	
Revenues							
Taxes							
Licenses, Permits, and Fees							
Intergovernmental							
Charges for Service							
Fees and Fines							
Unclassified	\$ 228,482	\$ 21,373	\$ 104,677	\$ 696,822	\$ -	\$ -	
Investment Earnings							
Total Revenues	\$ 228,482	\$ 21,373	\$ 104,677	\$ 696,822	\$ -	\$ -	
Expenditures							
General Government							
Public Safety							
Public Works							
Community Services							
Education							
Insurance and Fringe Benefits							
Unclassified							
Capital Outlay	\$ 1,455,369	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,445,000	\$ 3,088,000	
Debt Service							
Total Expenditures	\$ 1,455,369	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,445,000	\$ 3,088,000	
Other Financing Sources/(Uses)	\$ 967,725	\$ 2,079,023	\$ 867,969	\$ 1,316,307	\$ 1,445,000	\$ 3,088,000	
Change in Fund Balance	\$ (259,162)	\$ 1,418,000	\$ (431,314)	\$ 991,260	\$ -	\$ -	
Ending Fund Balance	\$ 3,735,144	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 5,713,090	\$ 5,713,090	

Capital Projects Fund									
	FY 2017 Audited	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Projected	FY 2024 Budgeted	
Beginning Balance	\$ 3,444,500	\$ 4,251,387	\$ 3,994,306	\$ 3,735,144	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 5,713,090	
Revenue	\$ 59,466	\$ 190,322	\$ 228,482	\$ 21,373	\$ 104,677	\$ 696,822	\$ -	\$ -	
Expenditures	\$ 907,179	\$ 1,772,437	\$ 1,455,369	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,445,000	\$ 3,088,000	
Other Sources/(Uses)	\$ 1,654,600	\$ 1,325,034	\$ 967,725	\$ 2,079,023	\$ 867,969	\$ 1,316,307	\$ 1,445,000	\$ 3,088,000	
Ending Balance	\$ 4,251,387	\$ 3,994,306	\$ 3,735,144	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 5,713,090	\$ 5,713,090	
Change in Fund Balance	\$ 806,887	\$ (257,081)	\$ (259,162)	\$ 1,418,000	\$ (431,314)	\$ 991,260	\$ -	\$ -	

The Town has a sophisticated and well-planned set of reserve funds and methods of funding and benchmarking these funds. The reserve funds were established approximately 35 years ago and are currently funded through transfers from the cellular telephone tower leases throughout Town by \$175,000 annually. The old Town library building which was leased to retailer Abercrombie and Fitch historically transferred an additional \$175,000 annually; however, this lease agreement was not renewed in FY 2019 and the Town went through a public process to occupy the space, entering into a short-term agreement with the Maine Organic Farmers and Gardeners Association to provide them with a retail storefront for Common Ground Country Fair merchandise all year round. This agreement, as anticipated, offers significantly less revenue to the Town and was entered into more for public interest. In addition, any amount above the minimum fund balance that exists as of the end of the fiscal year may be transferred to the reserves after the Town Council is notified of the amount and has a chance to discuss all options for the funds. The Town Council established an energy reserve, and each year half of all energy savings are to be transferred to that reserve fund. In addition, the Town's investment policy dictates that the reserve funds are to be invested 75 percent in fixed income and 25 percent in equity funds. The income from these funds is directed back to the fund and allocated based upon the percentages of total of each reserve fund. The reserve funds are benchmarked to ensure that each fund is adequately funded in order to complete improvements and replacements as scheduled; the benchmark guidelines are the sum of the five-year plan or 20 percent of the 20-year replacement schedule. Reserve benchmarks are always trailing by one year, as staff uses the audited reserve balances for benchmarking purposes. For example, the 6/30/2022 reserve balances' benchmarks are the sum of the FY 2024-FY 2028 five-year and FY 2024-FY 2044 replacement schedule. The reason for this is that the financial statements for FY 2022 are released in December (or soon thereafter) of 2022; the FY 2023 capital budgeting season begins in March and April of 2023. Benchmarks are listed to the right and compared with the FY 2024 adopted capital budget:

Town of Freeport Reserve Funds Draft Reserve Balances 12/31/2022 For Funds Used in the Capital Planning Process	
Police	588,278
Fire	930,516
Rescue	849,404
Public Works	1,041,642
Solid Waste	88,841
Comprehensive Town Improvements	2,900,196
Municipal Facilities	1,165,411
Cable	217,808
Other	39,012

Major Projects from the Last Five Years

The FY 2024 capital budget is among the largest in recent years, as the preceding budgets were smaller than normal due to tough economic times. The five-year capital plan history is listed below with some highlighted projects from those years. The FY 2024 program reflects an aggressive increase in comparison to prior year at just over \$3.0 million.

Capital Projects Fund - Historic Budgets for Comparison to FY 2024							
Department	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Police	\$ 147,000	\$ 48,000	\$ 110,000	\$ 100,000	\$ 62,000	\$ 120,000	350,000
Fire	\$ -	\$ 67,000	\$ -	\$ 908,000	\$ -	\$ 137,000	35,000
Rescue	\$ -	\$ 20,000	\$ 285,000	\$ 63,000	\$ 60,000	\$ 19,000	466,000
Public Works	\$ 115,000	\$ 240,000	\$ 150,000	\$ 80,000	\$ 140,000	\$ 190,000	336,000
Solid Waste	\$ 50,000	\$ 15,000	\$ 17,000	\$ 155,000	\$ 67,500	\$ 70,000	55,000
Comprehensive Town Improvements	\$ 1,064,500	\$ 425,000	\$ 236,000	\$ 755,000	\$ 630,000	\$ 375,000	1,061,750
Municipal Facilities	\$ 345,500	\$ 330,500	\$ 83,550	\$ 138,900	\$ 88,500	\$ 460,000	667,000
Cable	\$ 132,600	\$ 4,000	\$ 58,600	\$ 24,000	\$ 24,000	\$ 24,000	29,000
Other	\$ -	\$ -	\$ 27,575	\$ 150,000	\$ 175,000	\$ 50,000	40,000
Total	\$ 1,854,600	\$ 1,149,500	\$ 967,725	\$ 2,373,900	\$ 1,247,000	\$ 1,445,000	\$ 3,039,750

Among the large projects in recent years include the FY 2018 appropriation to reconstruct Curtis Road for \$500,000 and overlay paving on Lower Main Street for \$200,000. For FY 2019, road projects continued with the reconstruction of Baker Road for \$350,000 along with a new loader and roof for Public Works at \$255,000. FY 2020 saw some financial relief on the reserves as major road projects were deferred to the FY 2021 capital plan. The FY 2021 capital budget included the appropriation of \$800,000 for a new fire apparatus, along with \$440,000 for a reconstruction of Grant Road and \$290,000 for Cousin's River Bridge work to create a Bike/Pedestrian connector. For FY 2022, road projects continued with the rebuild of Spar Cove Road for \$450,000 along with the purchase of a new street sweeper for Public Works at \$140,000 that is shared with the TIF District. FY 2023 was primarily a maintenance capital budget, including \$190,000 for the purchase of a new plow truck for Public Works and \$100,000 for a new equipment lift, \$250,000 to rebuild Arnold Road, and \$100,000 to replace the steel pilings at the Town Wharf.

FY 2024 Goals and Objectives

Each project scheduled for FY 2024 has individual goals and objectives, and these are listed with each item in addition to their impact on the operating budget, if applicable.

Performance Measures

The capital projects fund does not have formal performance measures as do the other funds. However, each budgeted item's impact on the operating budget is included in a table in the department. The items are listed by project.

Budget

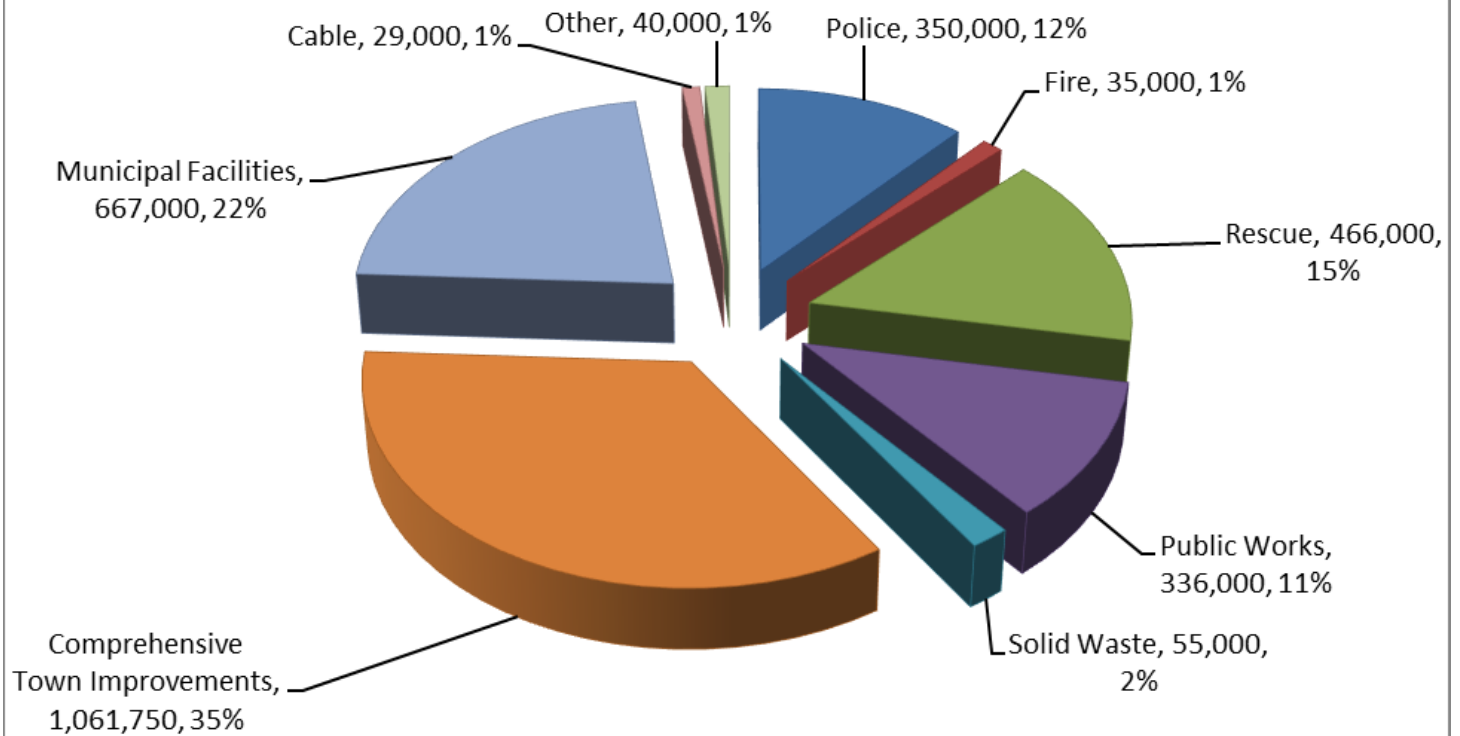
The FY 2024 budget as adopted by the Town Council is listed below in summary, and in detail on the pages that follow.

Town of Freeport Summary of Funding Sources FY 2024 Capital Program

	FY 2023	FY 2023		Funding Source				
	Council	Manager	Council	Fund				
	<u>Approved</u>	<u>Proposed</u>	<u>Appropriated</u>	<u>Reserve</u>	<u>Bond</u>	<u>Balance</u>	<u>TIF</u>	<u>Other</u>
Police	120,000	350,000	350,000	350,000				
Fire	137,000	35,000	35,000	35,000				
Rescue	19,000	430,000	466,000	466,000				
Public Works	190,000	336,000	336,000	336,000				
Solid Waste	70,000	55,000	55,000	55,000				
Comprehensive Town Imp.	375,000	1,050,000	1,061,750	1,061,750				
Municipal Facilities	460,000	657,000	667,000	667,000				
Cable	24,000	29,000	29,000	29,000				
Other	50,000	-	40,000	40,000				
Destination Freeport TIF	210,000	324,000	324,000	-			324,000	
Concord Gully Brook TIF	-	-	-	-			-	
Total	1,655,000	3,266,000	3,363,750	3,039,750	-	-	324,000	-

The detail of each department's capital plan is listed below; the article number is used as a reference for the Town Council during the deliberation and adoption process. The capital plan is discussed and finally adopted by article. The pie chart below shows each article and its percentage of the total FY 2024 capital budget. This gives the Town Council and public the ability to put each department's request into perspective relative to the other FY 2024 improvements and projects. The tables and charts below show each department's five-year capital plan (FY 2024-FY 2028) plus the amount of each FY 2024 budget in relation to the December 31st, 2022 as used as a "draft" reserve balance from which the funds will be transferred for expenditure.

FY 2024 Capital Improvement Program



The pie chart above represents the amount of each capital appropriation by department/program, and the percentage of the total appropriation given to each program.

Article 1-Police Department Capital Improvement Plan and Appropriation

The Police Department's FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget.

POLICE DEPARTMENT ARTICLE I

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2023</u>			
1 New Patrol SUV and Changeover Equipment (2)	100,000	100,000	120,000
Total FY 2023	100,000	100,000	120,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
1 New Patrol SUV and Changeover Equipment (2)	50,000	120,000	120,000	120,000
2 Taser Replacement	15,000	50,000	50,000	50,000
3 HarborMaster Boat	150,000	180,000	180,000	180,000
Total FY 2024	215,000	350,000	350,000	350,000

FY 2025

1 Audio Recording Equipment	24,000	24,000	24,000
2 Body Cameras	180,000	180,000	180,000
3 Bullet Proof Vests (5 Year Replacement Plan)	25,000	25,000	25,000
4 Audio/Video Car Cameras	30,000	30,000	30,000
5 New Patrol SUV and Changeover Equipment	60,000	60,000	60,000
Total FY 2025	319,000	319,000	319,000

FY 2026

1 Firearm Replacement	50,000	50,000	50,000
2 New Patrol SUV and Changeover Equipment	60,000	60,000	60,000
Total FY 2026	110,000	110,000	110,000

FY 2027

1 New Patrol SUV and Changeover Equipment (2)	120,000	120,000	120,000
Total FY 2027	120,000	120,000	120,000

FY 2028

1 Radar units/Speed Enforcement Systems	37,000	37,000	37,000
2 Communications Upgrade	50,000	50,000	50,000
3 New Patrol SUV and Changeover Equipment	60,000	60,000	60,000
Total FY 2028	147,000	147,000	147,000

12/31/2022 Reserve Balances

588,278

The projects authorized and subsequently approved by the Town Council is the purchase of two new patrol vehicle and the changeover equipment, tazer replacement and the HarborMaster boat.

New Patrol SUV & Changeover Equipment: Staff is recommending replacing two front-line patrol cruisers. Typically, every 5 years the request is increased to two vehicles to help alleviate these situations and prevent them from producing significant down time; however production issues are impacting our ability to maintain this schedule so we have bumped the 2024 request to include a second unit. The addition of a second unit will help alleviate the constant issue of not having enough patrol cars due to increased maintenance demands on existing units. It will also allow us to maintain a vehicle for use by the newly created Alternative Response position from the FY 2023 budget. The request considers the recent cost of SUV cruiser replacements along with the cost to transfer/modify/purchase equipment to outfit the fleet for use and the cost to remove and apply decals. The total request is \$120,000.

Police Capital Expenditures from Reserves vs Total Reserve



Taser Replacement: Staff is recommending replacing the department's taser units. Most of our current units are between ten to fifteen years old. We've received notice from our provider that they are no longer going to be supporting our older models with replacement parts etc. over the coming years and they will only replace a "failed" unit with a "new" replacement going forward. Staff is looking to replace the units that are currently carried, including the tasers, training, equipment, holsters, batteries, and a warranty. The total request is \$50,000.

HarborMaster Boat: Staff is recommending replacing the HarborMaster's Boat. The current boat was never purposed/built to be a public safety boat with inadequate room to allow for additional personnel to accompany the officer. This boat may be able to be repurposed to carry public safety/rescue gear that may need to be ferried out to the islands or water. This request allows the police department to meet their needs, but also to be a good partner to the Fire/Rescue department should there be a water incident and needed to utilize a boat. The total request is \$180,000.

Article 2- Fire Department Capital Improvement Plan and Appropriation

The Fire Department's FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget..

FIRE DEPARTMENT ARTICLE II

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2023</u>			
1 SCBA Bottle Replacement	77,000	77,000	77,000
2 SCBA Fill Station	60,000	60,000	60,000
Total FY 2023	137,000	137,000	137,000

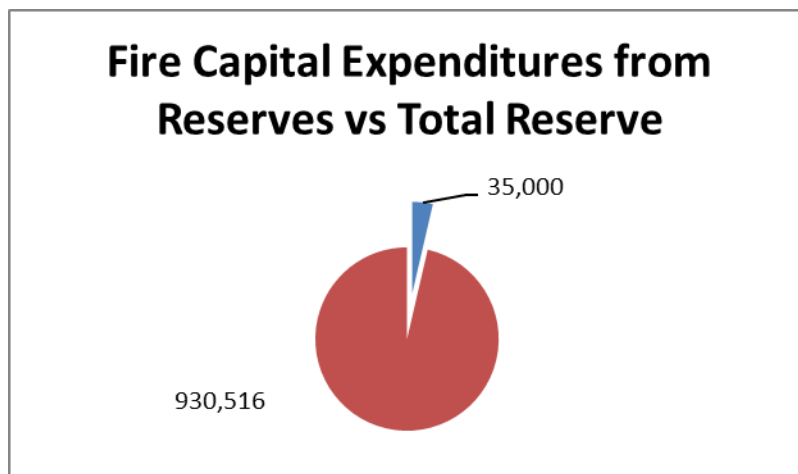
FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
1 Positive Pressure Fans	12,000	20,000	20,000	20,000
2 Brush Truck Refurb	-	15,000	15,000	15,000
Total FY 2024	12,000	35,000	35,000	35,000
<u>FY 2025</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2025	-	-	-	-
<u>FY 2026</u>				
1 Ladder 1 Replacement		1,250,000	1,250,000	1,250,000
Total FY 2026		1,250,000	1,250,000	1,250,000
<u>FY 2027</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2027	-	-	-	-
<u>FY 2028</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2028	-	-	-	-
12/31/2022 Reserve Balances	930,516			

The Fire Department's capital budget has the addition of positive pressure fans and refurbishment of the brush truck.

Positive Pressure Fans: Staff is requesting the funding to place battery operated positive pressure fans on department apparatus. This would be replacing 20+ year old corded electrical fans. The positive pressure fans offer more options in their deployment during fire ground operations. A significant benefit is the elimination of carbon monoxide gas around the site of the fan use. This is additional protection to our firefighters from poison gasses. We will also be able to utilize this style of fan within a building such as apartment buildings, removing smoke/odor as they are clean energy equipment. Along with the fans is replacement of chain saws with clean energy battery operated chain saws. The total request is \$20,000.

Brush Truck Refurbishment: Staff is requesting the funding to replace the bed and cabinets on the current unit with an all-aluminum bed and cabinets. And to place the pump and water tank on a skid pack to allow for the seasonal removal of the equipment. By removing the pump and water tank during winter months we can utilize the vehicle more frequently. The current vehicle is a 2011 Ford 550, in excellent shape with low mileage (8,273). Currently the bed is rusting. The metal cabinets are not protecting the equipment from water leakage. This truck bed is its second life, as it was a Public Works truck which the FD obtained as a service truck until we purchased the Ford Chassis and swapped over the steel bed to the 2011 Ford. Currently there is no cabinet space to protect the personal protective gear from the weather. The tools and equipment carried in the cabinets are exposed to inclement weather. The total request is \$15,000.



Article 3- Rescue Department Capital Improvement Plan and Appropriation

The Rescue Department's FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget.

RESCUE UNIT ARTICLE III

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2023</u>			
1 Computer Aided Dispatch Units for Apparatus	19,000	19,000	19,000
Total FY 2023	19,000	19,000	19,000

FY 2024-2028 Proposed

	<u>FY23 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2024</u>				
1 Rescue Replacement (2014) - Rescue 3	325,000	400,000	450,000	450,000
2 A/V Equipment for Training (FD/Rescue/PD)	30,000	30,000	-	-
3 Public Safety Security	-	-	16,000	16,000
Total FY 2024	355,000	430,000	466,000	466,000

<u>FY 2025</u>				
1 Rescue Equipment - Patient Training Simulator Mannequins		30,000	30,000	30,000
FY 2025		30,000	30,000	30,000

<u>FY 2026</u>				
1 Rescue Replacement (2016) - Rescue 1		425,000	425,000	425,000
FY 2026		425,000	425,000	425,000

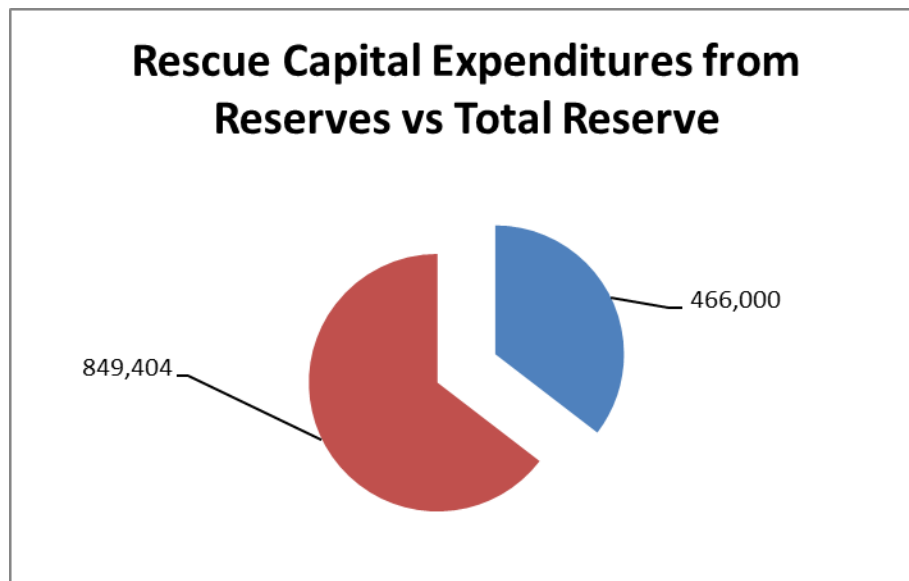
<u>FY 2027</u>				
1 Rescue Equipment - Cardiac Monitor Replacement		175,000	175,000	175,000
FY 2027		175,000	175,000	175,000

<u>FY 2028</u>				
1 No Capital Purchases Requested At This Time		-	-	-
FY 2028		-	-	-

12/31/2022 Reserve Balances	849,404
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The Rescue Department's budget includes the replacement of Rescue 3 and enhanced security features for the public safety building was added by Council during deliberation.

Rescue Replacement (Rescue 3): Staff is recommending the replacement of Rescue 3. Rescue 3 is a 2014 Chevy G4500 chassis with a manufactured patient compartment by PL Custom Ambulance and Rescue Vehicle with 117,473 miles and 4,715 hours. We typically strive for an 8-year service life span, whereas the typical warranties have expired and we begin to see more costly repairs. Repairs to the Chevy chassis have increased with their age and mileage. Both Chevy chassis experienced a fuel tank leak which kept the unit out of service for weeks while searching for a replacement. The total request is \$400,000.



Article 4- Public Works Department Capital Improvement Plan and Appropriation

The Public Works Department's FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget..

PUBLIC WORKS ARTICLE IV

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2023</u>			
1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 6)	190,000	190,000	190,000
Total FY 2023	190,000	190,000	190,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 4)	225,000	250,000	250,000	250,000
2 Forklift Replacement Moved to FY 2025	25,000	-	-	-
3 Snowblower Replacement (Shared with TIF - 50%) Moved from FY 2026		86,000	86,000	86,000
Total FY 2024	250,000	336,000	336,000	336,000

FY 2025

1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 7)	230,000	230,000	230,000
2 Forklift Replacement	25,000	25,000	25,000
3 Pickup Crew Cab & Plow Replacement (Truck 1)	60,000	60,000	60,000
Total FY 2025	315,000	315,000	315,000

FY 2026

1 No Capital Purchases Requested At This Time	-	-	-
Total FY 2026	-	-	-

FY 2027

1 Pickup Crew Cab & Plow Replacement (Truck 8)	62,000	62,000	62,000
2 One Ton Dump Truck & Plow Replacement (Truck 12)	65,000	65,000	65,000
3 Sidewalk Plow #2 - Shared with TIF	100,000	100,000	100,000
Total FY 2027	227,000	227,000	227,000

FY 2028

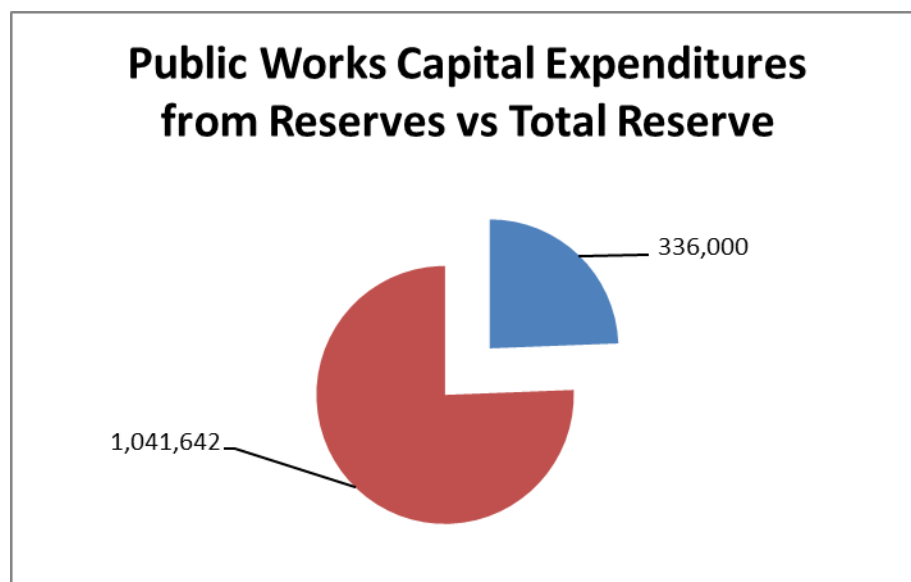
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 3)	270,000	270,000	270,000
Total FY 2028	270,000	270,000	270,000

12/31/2022 Reserve Balances	1,041,642
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The Public Works Department budget includes the replacement of the Town's truck 4 chassis and snowblower.

Truck Chassis Replacement (Truck 4): Staff is recommending the replacement of Truck 4. Truck 4 has experienced increased engine issues and over the last year repair costs have jumped significantly. Staff feels this replacement is in the best interest of the Town. The total request is \$250,000.

Snowblower Replacement (Shared with TIF): Staff is recommending the replacement of the 2008 Snogo Snowblower that is shared with TIF. Freeport Public Works connects the Snow-Blower to our front-end loader to do snow removal operations around town. When the Freeport Public uses the Snow-Blower to do snow clean-up in the downtown area, the snow clean-up takes 6 hours, without the Snow-Blower, it takes 13 to 14 hours. Unfortunately, it has become very difficult to get repair parts. This would be a cost of \$86,000.00 in the FY2024 Freeport Public Works Capital Budget and a cost of \$86,000.00 in the FY2024 TIF Capital Budget. The total request is \$172,000.



Article 5- Solid Waste/Recycling Department Capital Improvement Plan and Appropriation

The Solid Waste/Recycling Department's FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget.

SOLID WASTE/RECYCLING ARTICLE V

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
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FY 2023

1	Skid Steer	70,000	70,000	70,000
Total FY 2023		70,000	70,000	70,000

FY 2024-2028 Proposed

	<u>FY23 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
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<u>FY 2024</u>				
1	Scales Moved from FY 2026	-	25,000	25,000
2	Loader Tires	-	20,000	20,000
3	Electrical Supply/Generator	-	10,000	10,000
4	One-Ton Pickup Truck Moved to FY 2025	45,000	-	-
Total FY 2024		45,000	55,000	55,000

FY 2025

1	One-Ton Pickup Truck Moved from FY 2024	50,000	50,000	50,000
Total FY 2025		50,000	50,000	50,000

FY 2026

1	Forklift Replacement	25,000	25,000	25,000
Total FY 2026		25,000	25,000	25,000

FY 2027

1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2027		-	-	-

FY 2028

1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2028		-	-	-

12/31/2022 Reserve Balances

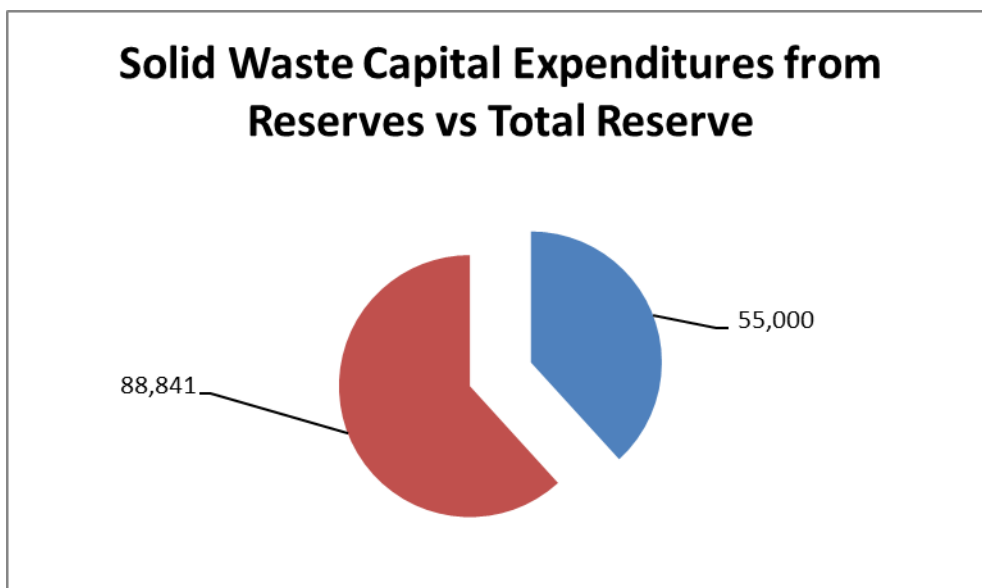
88,841

The Solid Waste/Recycling Department's capital expenditures include replacement of the scales, loader tires, and creating an electrical supply for the previously appropriated generator.

Digital Scales: Staff is recommending the replacement of the old analog-based scales to a digital scale system. A digital scale system will be an overall lower-cost system as well as a long term solution to the issue of the hard to find replacement parts for the analog system. The total request is \$25,000.

Loader Tires: Staff is requesting the funding to fill the current loader tires with expanding foam to make them flat tire proof. The current tires as is, are prone to punctures from nails and sharp objects during material handling. This appropriation would significantly extend the lifespan of the tires and mitigate equipment downtime. The total request is \$20,000.

Electrical Supply/Generator: Staff is recommending the conversion to a one supply feed and meter, so the previously appropriated generator (FY2021 - \$30,000) can power both compactors, the office, and the equipment storage building. Currently the Transfer Station operates with two power supply feeds and CMP meters. The total request is \$10,000.



Article 6- Comprehensive Town Capital Improvement Plan and Appropriation

The Town's comprehensive Town capital improvement program for FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget.

COMPREHENSIVE TOWN IMPROVEMENTS

ARTICLE VI

FY 2023 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2023</u>			
1 Arnold Road Rebuild	250,000	250,000	250,000
2 ADA Compliance Work	75,000	75,000	75,000
3 Road Condition Survey - Asset Management Planning	25,000	25,000	25,000
4 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2023	375,000	375,000	375,000

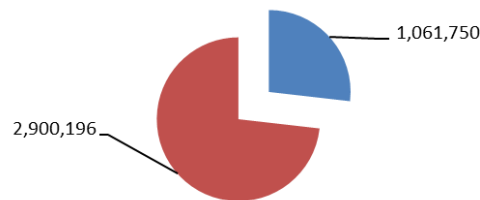
FY 2024-2028 Proposed

	<u>FY23 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2024</u>				
1 Mallett Drive/Durham Road Reconstruction	1,700,000	450,000	450,000	450,000
2 Desert Road Sidewalk Extension Moved to FY 2026	150,000	-	-	-
3 Recycling Parking Lot Paving Moved to FY 2026	100,000	-	-	-
4 Mallett Drive Boulevard Study	-	50,000	50,000	50,000
5 EV Chargers	-	100,000	100,000	25,000
6 Wayfinder Signs	-	25,000	25,000	25,000
7 Flying Point Road Rehabilitation	-	400,000	400,000	400,000
8 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000	25,000
9 Hunter Road Field Dugouts	-	-	-	26,750
10 Sewer Dist.Matches	-	-	60,000	60,000
Total FY 2024	1,975,000	1,050,000	1,110,000	1,061,750
<u>FY 2025</u>				
1 Complete Street Improvement Work		300,000	300,000	300,000
2 Mallett Drive Shared Use Path		750,000	750,000	750,000
3 Lower Main Street Railroad Overpass Widening		300,000	300,000	300,000
4 Wayfinder Signs		25,000	25,000	25,000
5 Concord Gully Brook Watershed Restoration		25,000	25,000	25,000
Total FY 2025		1,400,000	1,400,000	1,400,000
<u>FY 2026</u>				
1 Desert Road Sidewalk Extension Moved from FY 2024		125,000	125,000	125,000
2 Recycling Parking Lot Paving Moved from FY 2024		145,000	145,000	145,000
3 Cove Road Rebuild		300,000	300,000	300,000
4 Library Parking Lot Paving		60,000	60,000	60,000
5 Wayfinder Signs		25,000	25,000	25,000
6 Concord Gully Brook Watershed Restoration		25,000	25,000	25,000
Total FY 2026		680,000	680,000	680,000
<u>FY 2027</u>				
1 Pine Street - S Freeport Rd end for 4200 Feet		420,000	420,000	420,000
2 Mallett Drive to Pine Tree Academy Bike/Ped Connection		660,000	660,000	660,000
3 Concord Gully Brook Watershed Restoration		25,000	25,000	25,000
Total FY 2027		1,105,000	1,105,000	1,105,000
<u>FY 2028</u>				
1 Leon Gorman Park Paving		25,000	25,000	25,000
2 Lambert Road Rebuild		350,000	350,000	350,000
3 Quiet Zone Compliance Improvements		1,000,000	1,000,000	1,000,000
Total FY 2028		1,375,000	1,375,000	1,375,000
12/31/2022 Reserve Balances		2,900,196		

Mallett Drive/Durham Road Reconstruction: Staff is recommending the appropriation of paving dollars for Mallett Drive. It is scheduled of repaving in FY2025; however it is eligible for partial cost sharing between the Federal Highway Administration, Maine DOT, and the Town. This appropriation would position the town to receive potential grant dollars and sign agreements when available. The actual paving work will coincide with the bridge construction completion. The total request is \$450,000.

Mallett Drive Boulevard Study: Staff is recommending to appropriate funds to perform a planning level study to evaluate how to transform Mallett Drive into a calmer “boulevard” concept design as the northern gateway to the Downtown Village and its future design and opportunities. The total request is \$50,000.

Comprehensive Town Imp. Capital Expenditures from Reserves vs Total Reserve



EV Chargers: One of the charters from the Downtown Visioning Project is the installation of EV Chargers at municipal properties within the Downtown to further increase opportunities for EV charging. Potential Phase 1 locations are Town Hall, Train Station, and Library. Efficiency Maine is expected to release an RFP for Federal Energy Rebates associated with Municipal charging stations. If the Town’s applications are successful, the final cost will be reduced by the rebate amount(s). The total current request is \$100,000.

Wayfinder Signs: Another charter of the Downtown Visioning Projects is the addition of new wayfinder signs in Town. This is Phase One which includes the master planning, conceptual design, development, and bid specifications for three sign-type concepts. The study/design would include signage cost estimates to build and install them and written specifications would be included to aid in soliciting competitive sign contractor bids for the Town. The total request is \$25,000.

Flying Point Road Rehabilitation: Staff is recommending the reconstruction of Flying Point Road due to deteriorating pavement conditions. This includes surveying, engineering, right-of-way plans, drainage improvements and asphalt. Flying Point Road is structurally failing beyond the maintenance repair stage and we are looking to reconstruct 3,000 feet of road between Upper Mast Landing and Pleasant Hill Road. The total request is \$400,000.

Concord Gully Brook Watershed Restoration: Concord Gully Brook and Frost Gully Brooks are the two streams in the town designated as urban impaired by the Maine DEP because they do not meet the state’s water quality standards. They are impaired by bacteria and chloride. While Concord Gully Brook has received some attention, more is required to mitigate runoff from the Downtown impervious areas. Frost Gully Brook requires a watershed management plan before grant applications and mitigation measures. This budget request is for inventorying, surveying, and designing the Frost Gully Brook watershed and to continue the mitigation efforts in Concord Gully Brook Watershed with green bioretention and stormwater management measures. The total request is \$25,000.

Article 7- Municipal Facilities Capital Improvement Plan and Appropriation

The Town's municipal facilities capital improvement program for FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget.

MUNICIPAL FACILITIES ARTICLE VII

FY 2023 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2023</u>			
1 Computer Upgrades -Townwide	125,000	125,000	125,000
2 Town Wharf - Repairs	7,500	7,500	7,500
3 Town Hall Bathroom Upgrades	25,000	25,000	25,000
4 Library Door Replacements	30,000	30,000	30,000
5 Town Wharf - Steel Piling	100,000	100,000	100,000
6 PW Equipment Lift	100,000	100,000	100,000
7 File Digitization	15,000	15,000	15,000
8 Red Light Upgrade	30,000	30,000	30,000
9 Library Fencing	-	20,000	20,000
10 Revaluation Reserve Fund	7,500	7,500	7,500
Total FY 2023	440,000	460,000	460,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
1 Computer Upgrades -Townwide	100,000	100,000	100,000	100,000
2 Harbormaster Building Upgrade	30,000	30,000	30,000	30,000
3 Furniture	15,000	20,000	20,000	20,000
4 Security Cameras - Townwide	-	50,000	-	-
5 Gazebo/Bandstand at Memorial Park	25,000	100,000	100,000	100,000
6 Public Works Expansion Project	125,000	200,000	200,000	200,000
7 Public Works Building Repairs	-	112,000	112,000	112,000
8 Red Light Upgrade_ Year Two	30,000	30,000	30,000	30,000
9 Town Wharf - Float Replacement	7,500	7,500	7,500	7,500
10 Public Safety Building Planning	-	-	45,000	45,000
11 File Digitization	-	-	15,000	15,000
12 Revaluation Reserve Fund	7,500	7,500	7,500	7,500
Total FY 2024	340,000	657,000	667,000	667,000

It is notable that normally the plan itself would be placed in this space, but due to the number of lines on the table, staff has included the prior and current years here, and the upcoming four years programs appear after the narrative. This was not ideal, but the plan was too large to place on one page with explanations and maintain a legible size font.

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2025</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Town Wide Flooring Upgrade		15,000	15,000	15,000
3 Furniture		15,000	15,000	15,000
4 Heating & Cooling Upgrades to Town Buildings		120,000	120,000	120,000
5 PW Air Compressor System		30,000	30,000	30,000
6 Library Public Computers		12,000	12,000	12,000
7 Red Light Upgrade_ Year Three_Final		30,000	30,000	30,000
8 Town Wharf - Float Replacement		7,500	7,500	7,500
9 Revaluation Reserve Fund		7,500	7,500	7,500
Total FY 2025		267,000	267,000	267,000
<u>FY 2026</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Copiers		15,000	15,000	15,000
3 Mechanical Heat Pumps_Town Hall		12,000	12,000	12,000
4 Revaluation Reserve Fund		7,500	7,500	7,500
Total FY 2026		64,500	64,500	64,500
<u>FY 2027</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Dunning Boat Yard		10,000	10,000	10,000
3 Exterior - West St Barn		15,000	15,000	15,000
4 B&G Pickup Truck & Plow Replacement		55,000	55,000	55,000
5 Revaluation Reserve Fund		7,500	7,500	7,500
Total FY 2027		117,500	117,500	117,500
<u>FY 2028</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Furniture		15,000	15,000	15,000
3 Library Expansion		300,000	300,000	300,000
4 Library Roof Replacement		30,000	30,000	30,000
5 Town Wide Flooring Upgrade		20,000	20,000	20,000
6 Revaluation Reserve Fund		5,000	5,000	5,000
Total FY 2028		400,000	400,000	400,000
12/31/2022 Reserve Balances		1,165,411		

Computer Upgrades-Town wide: Staff is recommending an upgrade to approximately 15 computers. Staff is trying to maintain a four to five-year replacement cycle which includes computer hardware, formatting, and labor for installation. This appropriation also includes Server and Firewall upgrades. The total request is \$100,000.

Harbormaster Building Upgrade: Staff is recommending upgrades to the Harbormaster Building. The siding is starting to rot, leaving a large hole in the side of the building. The majority of the windows leak when it rains and the floor is only plywood. Staff is looking to upgrade the flooring, re-enforce the walls, add insulation, window replacement, stairs & entry way. The total request is \$30,000.

Furniture Replacement – Town wide: It has been approximately 5 years since the last funding for upgraded furniture. There are still departments that are using “hand-me-downs” from other departments, and some furniture has been repaired so many times, it can no longer be fixed. This request is for replacement of numerous chairs town wide, shelving, filing cabinets and computer desks as well as for redesigning the planning and codes area for the additional requested staff. The total request is \$20,000.

Security Cameras – Town wide: Staff is recommending an upgrade to the security systems at all Town facilities. The current system is faulty and staff would be looking to move to a more digital platform. The total request is \$50,000.

Gazebo/Bandstand: Staff is recommending constructing a pavilion on Town-owned land for public use and enjoyment. The facility would support the local arts entities that would schedule outdoor performances and events. The total request is \$100,000.

Public Works Expansion: Staff is recommending to reserve for expansion work at the Public Works facility. Staff is looking to enlarge the office and training/break area in order to allow space for holding departmental trainings, as well as to have space for the public in the office when entering the facility. The total request is \$200,000.

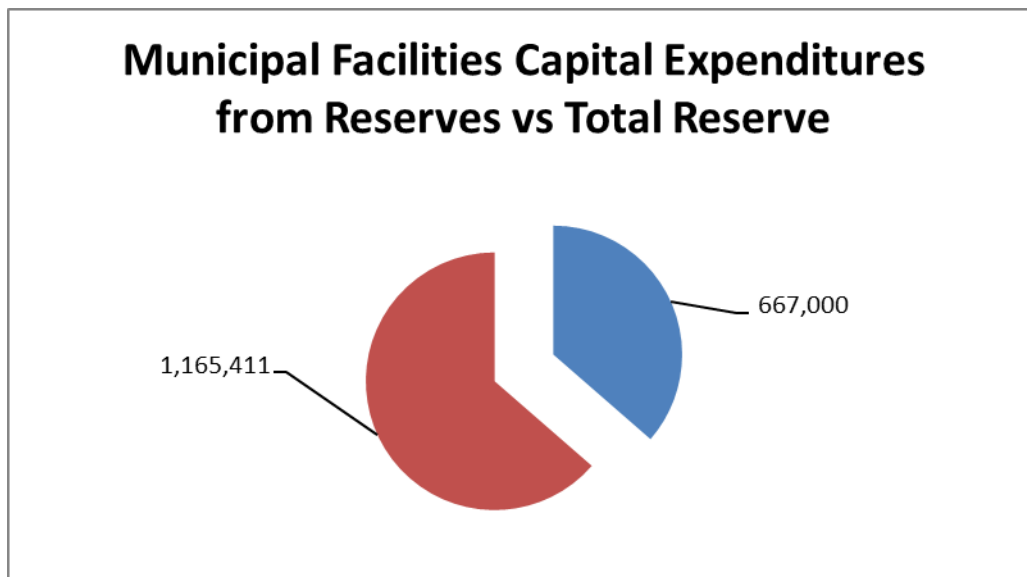
Public Works Building Repairs: Staff is recommending to replace the chimney, install CO-Sensors, and convert the current air sprinkler system to a wet sprinkler system at the Public Works facility. The current chimney was built in 1994 using center blocks, which are now failing. Staff would be looking to replace the chimney with stainless steel pipes. The cost would include removing the current chimney and installation of the new one at \$62,000. Staff is also looking to install 4 CO-Sensor and 4-channel controller. The current system currently does not reach the left side of the facility where staff works on the equipment. Putting a system in will protect this area from CO gas at a cost of \$25,000. And finally, staff is looking to convert the current air sprinkler system to a wet system. The current air system is inoperative in the event of a fire due to mud, silt, and scale in the system. Converting to a total wet sprinkler system will eliminate the buildup in the pipes at a cost of \$25,000. The total request is \$112,000.

Red Light Upgrade: Staff is recommending upgrades the red light cabinets and hardware for Lower Main and Casco Street, Main and West Street, and Main and Mallett Drive. The upgrades

would include the hardware, the cabinet, and add or replace cameras where needed. Staff expects this to be a three-year appropriation, and this is year two. The total request is \$30,000.

Town Wharf Repairs-Float Replacement: Staff is recommending to build a reserve for evaluation, design and eventually repairing components of the Town Wharf. The total request is \$7,500.

Revaluation Reserve Fund: Each year, the Town Council places money into a capital reserve for the Assessing Department to conduct revaluations. Instead of conducting a full-scale revaluation once every ten years for approximately \$300,000, the assessor does smaller-scale revaluations each year. This allows values to stay more current and any valuation changes to be more incremental; having less of an impact on the residents. Based on the balance within the revaluation fund the total request for FY24 is \$7,500.



Article 8- Community Cable Television Capital Improvement Plan and Appropriation

The Town's Community Cable Television capital improvement program for FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget.

CABLE ARTICLE VIII

FY 2023 Adopted

	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved CIP</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2023</u>				
1 Equipment Replacement (Channel 3)	-	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2023	-	24,000	24,000	24,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>					
1 Equipment Replacement (Channel 3)	20,000	-	25,000	25,000	25,000
1 Equipment and other improvements (Channel 14)	4,000	-	4,000	4,000	4,000
Total FY 2024	24,000	-	29,000	29,000	29,000

<u>FY 2025</u>					
1 HD Equipment Replacement (Channel 3)	-	20,000	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000	4,000
Total FY 2025	-	24,000	24,000	24,000	24,000

<u>FY 2026</u>					
1 HD Equipment Replacement (Channel 3)	-	20,000	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000	4,000
Total FY 2026	-	24,000	24,000	24,000	24,000

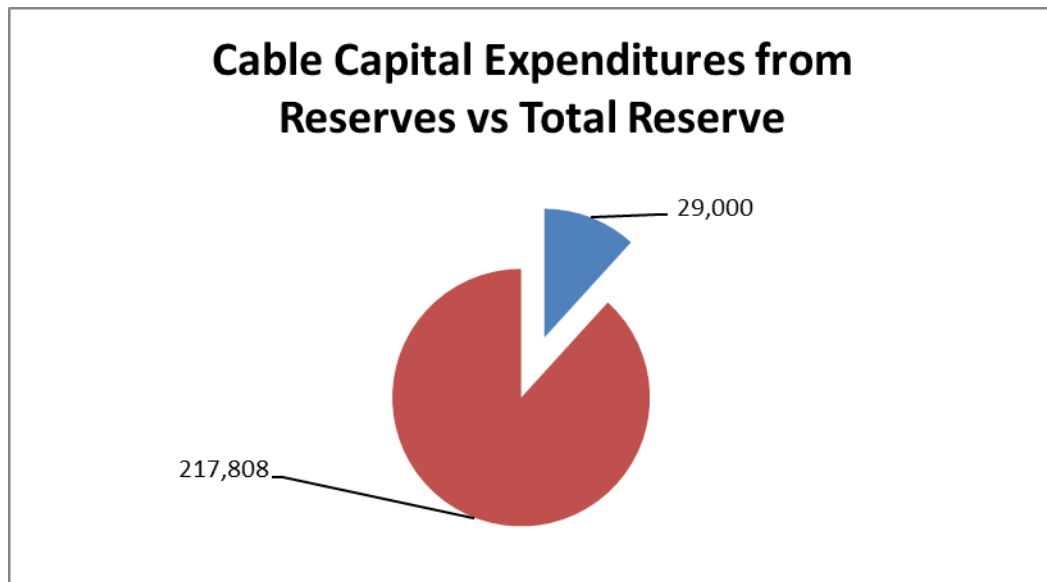
<u>FY 2027</u>					
1 HD Equipment Replacement (Channel 3)	-	20,000	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000	4,000
Total FY 2027	-	24,000	24,000	24,000	24,000

<u>FY 2028</u>					
1 HD Equipment Replacement (Channel 3)	-	10,000	10,000	10,000	10,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000	4,000
Total FY 2028	-	14,000	14,000	14,000	14,000

12/31/2022 Reserve Balances	217,808
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Equipment Replacement: Staff recommended converting to HD back in FY18 and have replaced cameras, servers, video monitors, switches, various cabling connectors and tools, as well as the installation and testing of said equipment. Staff is recommending an appropriation to reserve for maintenance and repair of said equipment. The total request is 25,000

Equipment and Other Improvements (CH 14): Each year, the Town Council places money into a capital reserve for the Cable Department to replace/repair equipment. Based on the balance within the reserve fund the total request is \$4,000



Article 9- Boards and Committees Capital Improvement Plan and Appropriation

The Town's Boards and Committees capital improvement program for FY 2023 appropriation is listed below for the Town Council's point of reference; the FY 2024-FY 2028 capital improvements program was adopted on April 25th; the FY 2024 appropriation will be made on June 20th along with all other capital appropriations and the operating budget.

BOARDS, COMMITTEES, COMMUNITY GROUPS AND OTHER REQUESTS ARTICLE IX

FY 2023 Adopted

	Committee <u>Proposed</u>	Manager <u>Proposed</u>	<u>Council</u> <u>Approved CIP</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2023</u>				
1 Comprehensive Plan Update (Boards & Commissions)	-	50,000	50,000	50,000
Total FY 2023	-	50,000	50,000	50,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projected</u>	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>					
1 Ordinance Work	-	-	-	40,000	40,000
Total FY 2024	-	-	-	40,000	40,000

<u>FY 2025</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2025	-	-	-	-	-

<u>FY 2026</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2026	-	-	-	-	-

<u>FY 2027</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2027	-	-	-	-	-

<u>FY 2028</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2028	-	-	-	-	-

12/31/2022 Reserve Balances	138,824
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The Boards, Committees, Community Groups, and Other Requests can vary from year-to-year, and is not as predictable as other capital plans. It is for that reason that staff does not fund or benchmark this reserve as predictably as the others.

Comprehensive Plan Update: The Comprehensive Plan was initially adopted in 2011. The Planning Board has reviewed most of the recommendations in the Plan. The Plan continues to be relevant; however, Staff is proposing to appropriate over the next several years to begin the process of updating the Plan. The total request is \$40,000.



Photo Courtesy Town Staff

FY 2024-2028 Capital Improvement Plan - Anticipated Operational Impact

Project		Impact	2024	2025	2026	2027	2028	5 Year Total
ARTICLE I								
POLICE DEPARTMENT								
1	New Patrol SUV and Changeover Equipment (2)	Minor Maintenance Savings	1,000.00	1,000.00	1,000.00	500.00	500.00	4,000.00
2	Taser Replacement	Minor Maintenance Savings	500.00	500.00	500.00	500.00	500.00	2,500.00
3	HarborMaster Boat	One time budget increase	180,000.00	-	-	-	-	180,000.00
ARTICLE II								
FIRE DEPARTMENT								
1	Positive Pressure Fans	No impact to operating budget	-	-	-	-	-	-
2	Brush Truck Refurb	Minor Maintenance Savings	1,000.00	1,000.00	1,000.00	500.00	500.00	4,000.00
ARTICLE III								
RESCUE DEPARTMENT								
1	Rescue Replacement (2014) - Rescue 3	One time budget increase	325,000.00	-	-	-	-	325,000.00
2	Public Safety Security	No impact to operating budget	-	-	-	-	-	-
ARTICLE IV								
PUBLIC WORKS DEPARTMENT								
1	Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 7)	One time budget increase	250,000.00	-	-	-	-	250,000.00
2	Snowblower Replacement (Shared with TIF - 50%)	Minor Maintenance Savings	1,000.00	1,000.00	1,000.00	5,000.00	5,000.00	13,000.00
ARTICLE V								
SOLID WASTE DEPARTMENT								
1	Scales	Minor Maintenance Savings	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	5,000.00
2	Loader Tires	No impact to operating budget	-	-	-	-	-	-
3	Electrical Supply/Generator	Minor Increase to Operational Expenses	500.00	200.00	200.00	200.00	200.00	1,300.00
ARTICLE VI								
COMPREHENSIVE TOWN IMPROVEMENTS								
1	Mallett Drive/Durham Road Reconstruction	One time budget increase	450,000.00	-	-	-	-	450,000.00
2	Mallett Drive Boulevard Study	No impact to operating budget	-	-	-	-	-	-
3	EV Chargers	Minor Increase to Operational Expenses	500.00	200.00	200.00	200.00	200.00	1,300.00
4	Wayfinder Signs	No impact to operating budget	-	-	-	-	-	-
5	Flying Point Road Rehabilitation	One time budget increase	400,000.00	-	-	-	-	400,000.00
6	Concord Gully Brook Watershed Restoration	4 Year cycle budget increase	150,000.00	-	-	-	25,000.00	175,000.00
7	Hunter Road Field Dugouts	No impact to operating budget	-	-	-	-	-	-
8	Sewer District Matches	No impact to operating budget	-	-	-	-	-	-
ARTICLE VII								
MUNICIPAL FACILITIES - ADMINISTRATIVE								
1	Computer Upgrades -Townwide	Minor Computer Replacement Savings	10,000.00	10,000.00	5,000.00	5,000.00	5,000.00	35,000.00
2	File Digitization	4 Year cycle budget increase	15,000.00	-	-	-	-	15,000.00
3	Revaluation Reserve Fund	4 Year cycle budget increase	-	-	-	50,000.00	-	50,000.00
ARTICLE VII								
MUNICIPAL FACILITIES - BUILDING								
1	Town Wharf - Float Replacement	No impact to operating budget	-	-	-	-	-	-
2	Harbormaster Building Upgrade	Minor Maintenance Savings	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	15,000.00
3	Furniture	No impact to operating budget	-	-	-	-	-	-
4	Gazebo/Bandstand at Memorial Park	One time budget increase	100,000.00	-	-	-	-	100,000.00
5	Public Works Expansion Project	One time budget increase	200,000.00	-	-	-	-	200,000.00
6	Public Works Building Repairs	No impact to operating budget	-	-	-	-	-	-
7	Red Light Upgrade	2 Year cycle budget increase	30,000.00	30,000.00	-	-	-	60,000.00
8	Public Safety Building Planning	No impact to operating budget	-	-	-	-	-	-
ARTICLE VIII								
CABLE DEPARTMENT								
1	Equipment and other improvements (channel 14)	No impact to operating budget	-	-	-	-	-	-
2	Equipment Replacement (Channel 3)	No impact to operating budget	-	-	-	-	-	-
ARTICLE IX								
BOARDS, COMMITTEES, COMMUNITY GROUPS AND OTHER REQUESTS								
1	Ordinance Work	One time budget increase	40,000.00	-	-	-	-	40,000.00

FY 2024 CAPITAL PROGRAM BACKUP DATA - EXPLANATION OF DEPARTMENTAL NEEDS & REQUESTS

EVALUATION CRITERIA

- A

Critical Replacement - item is past useful life and may be in failure. Failure of item WILL impact critical department mission or services. Items should generally be replaced before reaching this level.
- B

Non-Critical Replacement Needed - item is past useful life and may be in failure. Failure of item DOES NOT impact critical department mission or services. Items should generally be replaced before reaching this level, but may have been postponed due to funding availability.
- C

Regular Scheduled Replacement - approaching end of useful life - replacement needed within next 1 - 5 years. Most capital replacements should occur when item is in this category.
- D

Working Order - replacement not expected over next 5 years
- E

New Item - needed in order to expand current department mission or offer new services. Generally NOT critical item.

FUNDING SOURCES

- AMBR

Ambulance Reserve
- FDR

Fire Department Reserve
- PDR

Police Department Reserve
- PIR

Public Infrastructure Reserve
- PWR

Public Works Reserve
- GAR

General Admin Reserve
- BMR

Building Maintenance Reserve
- BCR

Boards and Committees Reserve
- RCR

Recycling Reserve

ABBREVIATIONS USED

- Part.

Partial - this represents only a partial replacement date or cost for this item. Replacement costs may be spread across several years, or this item may be replaced in phases.
- Est.

Estimate - Date or cost for this item is estimated. Historical data may not be available for this item. Staff has estimated dates or cost for this item, which may not be exact.
- Rehab.

Rehabilitation only - Equipment was rehabilitated instead of replaced. Rehabilitation generally results in a shorter expected service life when compared to replacement
- Indef.

Indefinite - Long-term buildings and items that are not expected to be replaced in their totality within the foreseeable future
- Var.

Varies - Item may consist of several subitems or pieces of equipment with varying replacement dates or costs.

PUBLIC SAFETY - POLICE AND FIRE DEPARTMENTS

PUBLIC SAFETY VEHICLES														
DEPARTMENT	Description	Mileage	Annual Mileage	Hours	Annual Hours	Purchase Price	Date last	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year	20 year
Fire & Rescue Department Vehicles														
	2020 Ford Explorer "Chief"	13,119	8,467			\$ 25,000	2021	10	2031	D	FDR	\$45,000	X	X
	2018 GMC 3500 Service Pickup	27,905	6,405			\$ 52,000	2019	20	2038	D	FDR	\$60,000		X
	2012 Ford F550 "Forestry 1"	7,517	1,675			\$ 50,000	2012	17	2029	D	FDR	\$100,000		X
	2021 Pierce "Engine 1/Tank 2" (New Purchase)	4,994		318		\$ 425,000	2021	25	2046	D	FDR	\$600,000		
	2016 Pierce Quantum 214" 1500 "Engine 3"	16,208	1,900	1,700	213	\$ 750,000	2016	25	2041	D	FDR	\$800,000		X
	2009 Pierce Quantum "Engine 5"	22,577	802	2,554	109	\$ 467,000	2008	22	2030	D	FDR	\$800,000		X
	1997 Pierce Arrow "Ladder 1"	30,739	966	3,967	128	\$ 420,000	1997	29	2026	C	FDR	\$1,250,000	X	
	Vehicle Refurbishment Reserve					\$ 13,000	2020	5	2028	D	FDR	\$15,000	X	X
	2016 Chevy 3500 "Rescue 1"	121,800	17,187	5,376	821	\$ 196,000	2016	10	2026	C	AMBR	\$425,000	X	
	2015 Chevy 3500 "Rescue 3 "	177,837	70,302	4,732	279	\$ 196,000	2015	10	2024	C	AMBR	\$400,000	X	
	2021 Ram Type 1 "Rescue 5"	29,037	17,708	1,226		\$ 149,400	2021	10	2031	D	AMBR	\$450,000		X
Police Department Vehicles														
	2016 Ford Taurus - "LT"	Car 10	33,817	5,817		\$ 25,000	2017	11	2027	D	PDR	\$30,000		X
	2016 Ford Explorer - "Chief"	Car 9	114,478	3,438		\$ 28,600	2022	7	2029	D	PDR	\$60,000		X
	2017 Ford Explorer - "DET"	Car 8	97,597	5,030		\$ 35,000	2016	7	2029	D	PDR	\$60,000	X	
	2019 Ford Explorer K-9	Car 1	62,868	20,668		\$ 45,000	2019	7	2026	C	PDR	\$60,000	X	
	2021 Ford Explorer Hybrid	Car 2	41,000	21,394		\$ 50,000	2021	5	2027	C	PDR	\$60,000	X	
	2022 Ford Explorer	Car 3	787	787		\$ 35,000	2018	6	2024	C	PDR	\$60,000	X	
	2020 Ford Explorer	Car 4	78,380	16,526		\$ 35,000	2020	6	2025	C	PDR	\$60,000	X	
	2016 Ford Explorer	Car 5	102,678	17,828		\$ 35,000	2016	7	2029	D	PDR	\$60,000	X	
	2017 Ford Explorer	Car 6	124,529	18,345		\$ 26,200	2018	7	2024	C	PDR	\$60,000	X	
	2018 Ford Truck "Shellfish Warden"	Car 7	39,300	7,150		\$ 30,500	2019	9	2028	C	PDR	\$56,000		X
	Harbor Master Boat and Motor			850		\$ 30,000	2013	10	2024	C	PDR	\$180,000	X	

PUBLIC SAFETY EQUIPMENT													
DEPARTMENT	Description			Purchase Price	Date last	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year	20 year	
Police Department Equipment													
	Audio Recording Equipment			\$ 20,000	2013	9	2025	C	PDR	\$24,000	X		
	Bulletproof Vests <i>(replacements grant funded between 2004 + 2015)</i>			\$ 10,000	2020	5	2025	C	50% Grant 50% PDR	\$25,000	X		
	Body Cameras						2025	C	PDR	\$180,000	X		
	Audio / Video recording in cars			\$ 30,000	2018	7	2025	C	PDR	\$30,000	X		
	Vehicle Mobile Data Terminals			\$ 25,000	2018	10	2032	D	PDR	\$35,000		X	
	Radio Communications Upgrade			\$ 97,000	2020	9	2029	D	PDR	\$50,000		X	
	Firearms Replacement			\$ -	2017	varies	2026	C	PDR	\$50,000	X		
	Taser Replacement						2024	C	PDR	\$15,000	X		
	K9 Recruitment & Training			\$ -	2022	varies	2034	D	PDR	\$15,000		X	
	Speed Trailer			\$ 12,000	2018	10	2028	D	PDR	\$12,000	X		
	Radar Units			\$ 25,000	2017	10	2028	D	PDR	\$25,000	X		
Fire and Rescue Department Equipment													
	Radio Equipment - Fire (Mobile & Portables)			\$22,000 (part.)	2017	varies	2031	D	FDR	\$68,000		X	
	Voter Equipment			\$ 32,000	2015	15	2030	D	FDR	\$50,000		X	
	Mobile Data Terminals - Fire Vehicles			\$ 50,000	2021	10	2031	E	FDR	\$50,000		X	
	Air Compressor/Air Pack Harness & Frames			(grant funded)	2008	17	2036	D	FDR	\$75,000		X	
	Positive Pressure Fans						2024	C	FDR	\$12,000	X		
	Thermal Imaging Cameras (4)			\$ 25,000	2017	13	2030	D	FDR	\$25,000		X	
	Traffic Light Preemption system			\$ 12,000	2004	25	2029	D	FDR	\$15,000		X	
	SCBA Replacement - Fire/Rescue				2008	15	2023	C	FDR	\$77,000	X		
	SCBA Fill Station Replacement				2008	varies	2026	C	FDR	\$60,000	X		
	Radio Equipment - Rescue (Mobile & Portables)			\$ 110,000	2017	11	2029	D	AMBR	\$45,000		X	
	A/V Equipment for Training						2024	C	AMBR	\$30,000	X		
	Computer Aided Dispatch Units			\$ 19,000	2023		2032	D	AMBR	\$25,000		X	
	IMS Patient Reporting Update			\$ 15,000	2019	5	2028	D	AMBR	\$20,000		X	
	Portable EMS Sign			\$ 15,000	2019	15	2034	D	AMBR	\$25,000		X	
	Rescue Equipment - <i>Cardiac Monitors/LifePacs</i>			\$ 160,000	2014	10	2027	C	AMBR	\$175,000	X		
	Rescue Equipment - <i>Patient Training Simulator Mannequins</i>						2025	C	AMBR	\$30,000	X		
	Rescue Equipment - <i>Stretchers</i>				2010	10	2034	D	AMBR	\$25,000		X	

BUILDING	Description			PUBLIC SAFETY BUILDINGS AND IMPROVEMENTS									
				Purchase Price	Date last	Expected Service life	Date Next	EVALUATION CRITERIA		Funding Source	Estimated Replacement Cost	5 year	20 year
PUBLIC SAFETY BUILDING (Police / Fire / Resuce / EM)				1994	indef.								
	Interior - Flooring			\$ 20,000	2018 (part)	10	2028	D	BMR	\$20,000	X		
	Interior - Insulate Attic			-	-	indef.	-	E	BMR	\$100,000			
	PD Redesign			\$ 20,000	2016	indef.	2030	D	PDR	\$20,000		X	
	Mechanical - Access Control			-	1994	30	2030	D	BMR	\$20,000		X	
	Mechanical - Heating System			\$ 44,675	2009	15	2024(rehab)	D	BMR	\$25,000		X	
	Mechanical - Security Cameras			-	2015	20	2035	D	BMR	\$50,000		X	
	PD Carport Structure			-	-	indef.	2030	E	BMR	\$200,000		X	
	Exterior - Windows			-	2017	20	2037	D	BMR	\$12,000		X	
	Exterior - Repoint PS Brick			-	2015	20	2035	D	BMR	\$25,000		X	
	Exterior - Roof			-	1994	50	2044	D	BMR	\$80,000			
Public Safety Substation - Flying Point Road						indef.	2033	E					
Public Safety Building Apron Paving				\$ 95,000	2015	20	2035	D	PIR	\$95,000		X	

Town Hall Building and Improvements

Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year	20 year
TOWN HALL BUILDING		unknown	1987 (addition)	(indef.)	(indef.)	D	N/A	N/A	N/A	N/A
	Roof	unknown	2019	25	2045	D	BMR	\$40,000		X
	Paint Siding	unknown	2019	10	2029	D	BMR	\$20,000		X
	Window/Door Replacement	unknown	2021	40	2061	D	BMR	\$40,000		X
	Repoint TH/PS Brick Foundation	10,000	2022	10	2032	D	BMR	\$10,000		X
	Mechanical - Heat Pump & Window Insulation	12,000	2016	10	2026	C	BMR	\$12,000	X	X
	Mechanical - Heating System	17,000	2020	10	2030	D	BMR	\$0		X
	Bathroom Upgrades	unknown	2023	40	2063	D	BMR	\$50,000		
	Interior - Hard Flooring	15,000	2012	12	2024	C	BMR	\$0	X	
	Interior - Carpeting	25,000	2016	25	2041	D	BMR	\$25,000		
TOWN HALL PARKING LOT / DRIVE		unknown	unknown	20	2028	D	PIR	\$35,000		X

Harbormaster / Waterfront											
Location	Description	Purchase Price	Date last	Expected Service life	ExpectedDate Next	EVALUATION CRITERIA		Funding Source	Estimated Replacement Cost	5 year	20 year
Sandy Beach Stairs		\$ 37,900	2014	25	2039	D	BMR	\$ 50,000		X	
Town Wharf											
	Steel pilings	\$ 100,000	2023	20	2043	C	BMR	\$ 100,000	X		
	Main floats	\$ 33,600	2015	20	2026	C	BMR	\$ 7,500	X		
	Harbormaster building	\$ 5,000	1994	30	2024	C	BMR	\$ 30,000	X		

Building Maintenance -Town Wide - Buildings and Equipment

Building Maintenance - Vehicles and Mobile Equipment

Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
2017 F150 Pickup - Maintenance	\$ 35,000	2017	10	2027	D	GAR	\$ 55,000	X	
B&G Mower	\$ 20,000	2016	15	2031	D	PWR	\$ 20,000		X
B&G Pickup Truck	\$ 52,000	2016	15	2031	D	PWR	\$ 60,000		X
Maintenance Tractor / Snow Plow	\$ 30,000	2022	9	2031	D	GAR	\$ 30,000		X
Maintenance Tractor / Mowing		2016	12	2028	D	GAR	\$ 9,000		X
Maintenance Trailer	\$ 7,000	2014	15	2030	D	GAR	\$ 10,000		X

Building Maintenance - Other Town Buildings

Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
West Street Barn Siding		\$ 25,000	2012	15	2027	C	BMR	\$ 15,000	X	
Soule School Repairs		-	2017	-		D	BMR			
Memorial Park Gazebo/Bandstand				2024	C	BMR	\$ 100,000	X		
Pine Street Cemetery Vault Roof		\$ 18,000	2014	20	2034	D	BMR	\$ 30,000		X
Dunning Boat Yard Improvements		\$ 24,000	2018	varies	2027	C	BMR	\$ 10,000	X	
Town Wide Building Improvements - Various Town Buildings										
	Fencing - Various Locations		2021	varies	2030	D	BMR	\$ 25,000		X
	Security Cameras - Various Locations			varies	2024	C	BMR	\$ 50,000	X	
	Furniture Replacement - Various Locations	\$ 30,000	2017	varies	2024	C	GAR	\$ 20,000	X	X
	Boiler Replacement - Various Locations		1987	varies	2025	C	BMR	\$ 120,000	X	
	LED Street Lighting Conversion	\$ 120,000	2018	varies	2035	D	BMR	\$ 50,000		X

Public Works Department - Highway

Highway Buildings and Improvements

Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
HIGHWAY GARAGE BUILDING		\$1,274,000	1993	(indef.)	-	D	-	N/A		
	Exterior - Roof	-	2019	30	2049	D	BMR	\$ 75,000		
	Exterior - Rehab Overhead Doors - bottom panels	\$15,000	2015	20	2035	D	BMR	\$ 15,000		X
	Expansion of Highway Garage	-		2024	C	BMR	\$ 125,000	X		
	Mechanical - Floor Drain System	-	2016	20	2036	D	BMR	\$ 30,000		X
	Mechanical - Vehicle Lift	\$100,000	2023	20	2043	D	BMR	\$ 100,000		X
	Mechanical - Solar Panels	-	-	TBD		E	BMR			
	Mechanical - Heating System	-	1993	15	2033	D	BMR	\$ 60,000		X
	Mechanical - Air Compressor System	-	1993	30	2025	C	BMR	\$ 30,000	X	
	Mechanical - Generator Parts	\$7,500	2015	TBD						
	Mechanical - Generator	\$57,500	2018	25	2043	D	BMR	\$ 60,000		X
	PW - Tire Storage Building	-	-	TBD	2034	D	BMR	\$ 15,000		X
	PW - Plow Storage Building	\$30,000	2017	25	2042	D	BMR	\$ 30,000		X
HIGHWAY GARAGE APRON PAVING (REAR)		-	1993				-			
	"Rear" section	\$40,000	2020	25	2045	D	PIR	\$ 40,000		
	"Front" section	\$ 82,000	2013	25	2038	D	PIR	\$ 100,000		X
Sand Shed Building	(inc. w/ garage)		1993			D	-	N/A		
	Exterior - Roof	-	2019	20	2049	D	BMR	\$ 90,000		
Salt Shed Building	(inc. w/ garage)		1993			D	-	N/A		
	Exterior - Roof	\$28,000	2014	15	2030	D	BMR	\$ 75,000		X
Fuel Depot		\$96,000	2009	20	2030	D	PWR	\$ 100,000		X

Highway Vehicles and Mobile Equipment										
Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA		Funding Source	Est. Replacement Cost	5 year	20 year
2013 GMC 3/4 Ton Pickup / Plow (Truck 1)	\$ 45,000	2014	12	2025	C	PWR	\$ 60,000	X		
2017 Freightliner Dump / Plow (Truck 2)	\$ 140,000	2017	12	2030	D	PWR	\$ 184,000		X	
2016 International Dump / Plow (Truck 3)	\$ 213,000	2016	12	2028	D	PWR	\$ 270,000		X	
2014 International Dump / Plow (Truck 4)	\$ 209,000	2014	12	2024	C	PWR	\$ 225,000	X		
2022 International Dump / Plow (Truck 6)	\$ 190,000	2023	12	2037	C	PWR	\$ 190,000		X	
2012 Freightliner Dump / Plow (Truck 7)	\$ 214,000	2013	12	2025	C	PWR	\$ 195,000	X		
2013 Pickup Crew Cab / Plow (Truck 8)	\$ 40,000	2013	12	2027	C	PWR	\$ 62,000	X		
2008 Sterling Dump Truck / Plow (Truck 9)	\$ 143,500	2020	13	2032	D	PWR	\$ 155,000		X	
2016 GMC 1 Ton Dump (Truck 12)	\$ 40,000	2015	12	2027	D	PWR	\$ 65,000	X		
2013 Freightliner Dump / Plow (Truck 14)	\$ 209,000	2013	12	2037	D	PWR	\$ 217,000		X	
2009 Ford 3/4 Ton Pickup / Plow (Truck 15)	\$ 30,000	2017	8/12	2029	C	PWR	\$ 55,000		X	
1984 CAT Bulldozer	\$ 50,000 (est)	1984(07 Refurb)	20	TBD	D	PWR				
2017 John Deere Backhoe	Not avail.	2018	16	2034	D	PWR	\$ 120,000		X	
2007 Trackless Sidewalk #1	\$ 150,000	2019	15	2034	D	50%TIF 50% PWR	\$ 150,000		X	
1994 Yale Forklift	Not avail.	1994	15	2024	C	PWR	\$ 25,000	X		
1997 Mobark Wood Chipper	Not avail.	1997	23	2025	C	PWR	\$ 40,000	X		
FCS Parking Lot Maintenance	\$ -	-	20	2027	D	PWR	\$ 36,000		X	
2004 Case Front End Loader	\$ 165,000	2019	15	2034	D	PWR	\$ 165,000		X	
1997 Landa/Harvey Culvert Steamer and Trailer	\$ 16,000	1997	24	2026	C	PWR	\$ 16,000	X		
Trench Box	\$ 7,500	unknown	30	2026	C	PWR	\$ 15,000	X		
2008 Snogo Snowblower	\$ 100,000	2008	14	2026	C	50% TIF 50%PWR	\$ 140,000	X		
2012 Elgin Street Sweeper	\$ 280,000	2022	10	2032	D	50% TIF 50% PWR	\$ 280,000		X	
2013 Trackless Sidewalk #2	\$ 113,000	2014	12	2027	C	50%TIF 50% PWR	\$ 200,000	X		
2006 John Deere Road Grader	\$ 185,000	2006	22	2028	D	PWR	\$ 180,000		X	
2011 John Deere Excavator	\$ 118,000	2013	18	2031	D	PWR	\$ 150,000		X	

Roads, Streets, and Parking Lots

Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
Road Condition Survey	\$25,000	2023			D	PIR			
Red Light Upgrade	\$30,000	2023		2024	C	BMR	\$ 30,000	X	
Concord Gully Brook Watershed Restoration	\$25,000	Annual	40	Annual	C	PIR	\$ 25,000	X	
Train station Building and Platform Redesign	\$80,000	2022	varies		D	PIR	\$ 80,000		
Culvert Replacement Projects		2016	20	VAR.	D	PIR	\$ 55,000		X
ADA Compliance Road Work	\$75,000	2023	varies		D	PIR	\$ 75,000	X	
Lambert Road			25	2028	C	PIR	\$ 350,000	X	
Mallett Drive/Durham Road Reconstruction			25	2024	C	PIR	\$ 450,000	X	
Mallett Drive Boulevard Study				2024	C	PIR	\$ 50,000	X	
EV Chargers				2024	C	PIR	\$ 100,000	X	
Wayfinder Signs		Annual		2024	C	PIR	\$ 25,000	X	
Exit 20/22 Bridge	\$634,000	2022	25		D	PIR			
Complete Street Improvement Work				2025	C	PIR	\$ 300,000	X	
Cove Road Rebuild			25	2026	C	PIR	\$ 300,000	X	
Mallett Drive Shared Use Path			40	2026	C	PIR	\$ 750,000	X	
Lower Main Street Railroad Overpass Widening				2026	C	PIR	\$ 300,000	X	
Desert Road Sidewalk Extension			25	2026	C	PIR	\$ 125,000	X	
Leon Gorman Park Parking Lot Paving			25	2028	D	PIR	\$ 25,000	X	
Flying Point Road Rebuild			25	2024	C	PIR	\$ 400,000	X	
Main Street Drainage & Paving - West St. to Mallet Dr.	\$500,000	2022	25	2047	D	PIR			
Park and Ride (Rt.1 South) Paving			25	2030	D	PIR	\$ 45,000		X
Parking Lot Conversion for RV's			20	2030	E	PIR	\$ 10,000		X
Mallett Drive to Pine Tree Academy Bike/Ped Connection			20	2027	C	PIR	\$ 660,000	X	
Pine Street - S. Freeport Rd End - 4200 Feet			25	2027	C	PIR	\$ 420,000	X	
Street & Sidewalk Reserve		Annual	25	Annual		PIR	\$ 300,000		

Library Department

Description	Age	Purchase Price	Date Last Replaced	Expected Service life		EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost		5 year	20 year
				Date Next							
LIBRARY BUILDING	26	\$2,268,805	1997	indef.	2047						
Exterior - Roof	10	\$10,000	2013	15	2028	D	BMR	\$ 30,000	X		
Exterior - Stain / Paint Siding	2	\$20,000	2022	10	2032	D	BMR				X
Exterior - Repoint Brick	8	-	2015	20	2035	D	BMR	\$ 10,000			X
Exterior - Doors		\$30,000	2023			D	BMR				
Heating System	10	\$15,000	2013 (NG conv.)	20	2033	D	BMR	\$ 15,000			X
Flooring		-	2021	20	2041	D	BMR	\$ 50,000			X
Paving Library Lot	26	\$39,405	1997	23	2026	C	PIR	\$ 60,000	X		
Library Public Computers		-	2022	4	2025	C	GAR	\$ 12,000	X		
Library Server Replacement		\$6,300	2020	var	2030	D	GAR	\$ 6,300			X
Library Redesign		\$10,000	2021	-	2028	D	BMR	\$ 300,000	X		

Public Works Department - Recycling

Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	MUNIS REF	5 year	20 year
	Remaining Landfill Closure	-	2016	indef							
	Container Replacement	\$ 17,000	2020	8	2028	D	RCR	\$ 17,000		X	
	Generator		2022	unk	2024	C	RCR	\$ 10,000	X		
	Leachate Tank Replacement		2019			D	RCR	\$ 15,000			
	Forklift Replacement	\$ 18,300	2009	15	2026	C	RCR	\$ 25,000	X		
	Furnace Replacement	-	1996 (est)	30	2028	D	RCR	\$ 15,000		X	
	Loader Replacement/Refurb/Tires	\$ 95,000	2021	20	2041	C	RCR	\$ 20,000	X		
	Paving - "Front" Circulating Area	\$ 95,000	2011	15	2026	C	PIR	\$ 100,000	X		
	Paving - "Back" Work Area	-	1996 (est)	20	2029	D	PIR	\$ 30,000		X	
	Scales	\$ 55,000	2004	22	2024	C	RCR	\$ 25,000	X		
	Retaining Wall/Dropoff Area	\$ -	2021	30	2051	D	RCR	\$ 60,000			
	Single Sort Compactor	\$ 40,000	2018	20	2038	D	RCR	\$ 40,000		X	
	Residential Waste Compactor	\$ 24,000	2014	20	2034	D	RCR	\$ 30,000		X	
	Skid Steer	\$ 70,000	2023	20	2043	D	RCR	\$ 70,000		X	
	Stake Truck	\$ 48,000	2013	11	2025	C	RCR	\$ 50,000	X		
Swap Shop Building											
	Roof Replacement & Improvements	-	2015	20	2035	D	RCR	\$ 15,000		X	

IT and Tech. Equipment

Department	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
Town Wide										
	Computers and Software	21,000	2022	annual	annual	C	GAR	\$ 100,000	X	
	MUNIS Operating System	101,885	2006	varies	unk	D	GAR	unk		
	Town Hall Server Upgrades	16,200	2023	varies	unk	D	GAR	\$ 100,000		X
	Network Phone System Upgrade	80,000	2021	10	2031	D	GAR	\$ 30,000		X
	Copiers	15,000	2021	6	2026	D	GAR	\$ 15,000	X	
	Website Design		2018	varies	unk	D	GAR	\$ 25,000		
	Parcel Map / GIS Upgrade	unk.	2021	10	unk	D	GAR	\$ 10,000		
	Mapping - Orthoimagery/GPS	unk.	2019	7	2030	D	GAR	\$ 10,500		X
	Voting Machines/Booths	15,000	2020	varies	unk	D	GAR	\$ 15,250		
	PW Radio Repeater	35,500	2016	10	2030	D	GAR	\$ 25,000		X
Cable Dept										
	Cable Van	22000	2016	20	2036	D	CAB	\$ 30,000		X
	Equipment & Other Imp (Channel 14)		2018	annual	unk	D	CAB	\$ 4,000		
	Conversion to HD		2018		unk	D	CAB	\$ 120,600		
	HD Equipment Replacement - LED	54600	2020		unk	D	CAB			
	HD Equipment Replacement (Channel 3)		2021		2024	C	CAB	\$ 25,000	X	

Misc - Open Space, Rec. Fields, Boards & Committees										
Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA		Funding Source	Est. Replacement Cost	5 year	20 year
Hedgehog Mountain Bridge Reconstruction	\$ 25,000	2013	20	2033	D	BCR	\$ 35,000		X	
Pownal Road Field Stormwater Improvements	\$ 138,000	2015 (part.)	N/A	TBA	D	PIR	\$ 138,000			
Historical Society Archiving Project	unk.	2015 (part.)	15	2030	D	BCR	\$ 18,000		X	
Comprehensive Plan Update	\$ 150,000	2023	20		D	BCR			X	
Downtown Revisioning	\$ 150,000	2022	TBA		D	BCR	\$ -			
Florida Lake Bog Bridge Replacement	unk	2020	var	2035	D	BCR	\$ 12,575	X		
Revaluation Reserve			annual	annual	C	GAR	\$ 7,500	X		

Town of Freeport 20 Year Capital Projects

Department	Approved FY 2021	Approved FY 2022	Approved FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
General Administration:																							
Computers & Software	45,000	25,000	125,000	100,000	30,000	30,000	30,000	30,000	25,000	20,000	25,000	22,000	25,000	25,000	25,000	25,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Network / Phone System Upgrade	30,000		-							35,000													
Copiers	15,000					15,000						15,000						15,000					
2004 F150 Pickup - Maintenance							55,000										42,000						
Maintenance Tractor / Snow Plow / Mower		30,000									30,000												
Maintenance Trailer									10,000														
PW Radio Repeater (Communications Upgrade)																							
Digitization of Files	10,000	10,000	15,000																				
Voting Booths																							
Library Public Computers		8,500			12,000																		
Website Redesign																							
Revaluation/Update	5,000	7,500	7,500	7,500	7,500	7,500	7,500	5,000	5,000	5,000	5,000	7,500	7,500	7,500	7,500	7,500	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Furniture				20,000	15,000			15,000				15,000			15,000			15,000					
Subtotal Gen. Admin.	105,000	81,000	147,500	127,500	64,500	52,500	92,500	50,000	40,000	60,000	60,000	59,500	32,500	32,500	47,500	32,500	67,000	55,000	25,000	25,000	25,000	25,000	25,000

534,550 525,500 473,000 484,500 387,000

Municipal Buildings:

Town Wharf - Steel Pilings			100,000			-																	
Town Wharf - Float replacement	7,500	7,500	7,500	7,500	7,500												45,000						
Sandy Beach Stairs																			50,000				
Little River Stairs																							
Harbormaster Building				30,000																			
Dunning Boat Yard							10,000					10,000						10,000					
Exterior - Stain / Paint Library Siding												20,000											
Exterior Painting - Town Hall												20,000											
Flooring - Townwide	6,000	-									20,000		25,000							25,000			
Flooring - Public Safety											20,000								25,000				
Flooring - Carpet- Town Hall																					25,000		
Flooring - Hard Flooring - Town Hall					15,000												45,000						
Boiler Replacement- Townwide					120,000															120,000			
Heating System - Highway														60,000									
Solar Panels - Highway Garage																							
Heating System - Library														15,000									
Heating System - Public Safety																					30,000	30,000	
Heating System - Town Hall												15,000											
Exterior - West St Barn							15,000																
Exterior - Public Works Building Repairs				112,000																			
Interior - PW - Floor Drain System																	30,000						
Exterior - PW - Overhead Doors - Rehab bottom panels																15,000							
PW - Sand Salt Shed																15,000							
PW - Plow Storage Building																							
Library Building Improvements			30,000																				
Interior Painting											15,000								12,000				
Bathroom Upgrades			25,000	-																			
Repoint TH/PS Brick Foundation													10,000										
Exterior - Repoint Public Safety																25,000							
Exterior - Repoint Library Brick																10,000							
Resealing Outside of Building																							
Roofs - Highway																				80,000			
Roofs - Library								30,000															
Roofs - Public Safety														85,000									
Roof - PW Sand Shed																							
Roofs - PW Salt Shed											75,000												
Roofs - Town Hall									80,000														
Roofs - Pine Street Vault																30,000							
Town Hall Windows/Doors																							
Library Expansion - Teen Room	10,000							300,000															
Public Works Expansion				200,000																			
Generator at Public Works																							
Gazebo/Bandstand at Memorial Park				100,000																			
Police Department Remodel-Sallyport				-								10,000	200,000										
Access Control System-Public Safety										20,000													
Red Light upgrade- PW			30,000	30,000	30,000											50,000							
Town Office Improvements - Windows & Heat Pump						12,000																	
Winterization																							
Fencing - Townwide	10,400																						
Connection to Natural Gas-PW																							
Train Station Projects																							
Public Works Vehicle Lift			100,000																				

Total Municipal Facilities Article VII on Capital Plan 138,900 88,500 440,000 657,000 267,000 64,500 117,500 400,000 1,506,000

Town of Freeport 20 Year Capital Projects

Department	Approved FY 2021	Approved FY 2022	Approved FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
Public Works:																							
Trench Box (shared w/Yarmouth)																			50,000				
Backhoe (12 yrs)														120,000									
PW Radio Repeater (Communications Upgrade)																							
CAT Bulldozer (20 yrs) or Repair	-																						
Truck Chassis (12 yrs)																							
Dump Body/Sander/Plow/Wing (12 yrs)																							
Truck 1 - Pickup / Plow					60,000											65,000							
Truck 2 - Single Axle Dump/Plow (Chassis and Equipment) (12 yr)										195,000												215,000	
Truck 3 - Dual Axle Dump/Plow (Chassis and Equipment) (12 yr)								270,000															
Truck 4 - Dual Axle Dump/Plow (Chassis and Equipment) (12 year)				250,000														225,000			225,000		
Truck 6 - Single Axle Dump/Plow (Chassis and Equipment) (12yr)			190,000														190,000						
Truck 7 - Single Axle Dump/Plow					230,000														195,000				
Truck 8 - Crew Cab pickup /plow (Chassis and Plow) (12 yr)							62,000												55,000				
Truck 9 - Single Axle Dump/Plow (Chassis and Equipment) (12yrs)											170,000												
Truck 12 - One Ton Dump/Plow (8/12 yrs)							65,000								50,000								
Truck 14 - Dual Axle Dump/Plow																200,000							
Truck 15 - Pickup / Plow (8/12 year)									65,000							50,000							
Culvert Steamer/Trailer (20 yrs)																							
Excavator	10,000								150,000														
Flat Bed Trailer (12+ yrs)																							
Oil/Water Separator	60,000																						
Boom Flail Mowers	10,000																						
Forklift (12+ yrs)					25,000									35,000									
Front End Loader (15 yrs)														175,000									
Fuel Depot (for all Town & School Vehicles)											100,000												
Grader (20+ yrs)										180,000													
Sidewalk Plow #1										80,000													
Sidewalk Plow #2 (TIF Funded) (12 yrs) Replace one each six years ideally							100,000								180,000								
Sweeper (TIF 50% Funded) (8 yrs) TIF expires in 2023		140,000											210,000										
FCS Parking Lot Maintenance																							
B&G Roadside Mower											20,000										20,000		
B&G Truck											60,000									75,000			
Wood Chipper									40,000										40,000				
Snowblower /loader (50% TIF Funded)				86,000												120,000							
Subtotal Public Works	80,000	140,000	190,000	336,000	315,000	-	227,000	270,000	255,000	455,000	180,000	170,000	210,000	330,000	230,000	115,000	510,000	225,000	290,000	125,000	245,000	215,000	-

Solid Waste/Recycling:

Baler #1 Reconditioning/Replacement - Cardboard																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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Police:

Audio Recording Equipment					24,000						24,000									25,000			
Bullet Proof Vests					25,000					20,000					25,000						25,000	25,000	
Body Cameras					180,000																		
Audio Video Camera In Cars					30,000							30,000											
Chief Car																							
PD Redesign																							
Speed Trailer & Signs																			12,000				
Computers MDTs											35,000					35,000				35,000			
Communication Upgrade	50,000							50,000							50,000								
Firearms/Tasers				50,000		50,000					40,000												
K9 Recruitment & Training		12,000																					
Special Enforcement Pickup																							
Special Enforcement Boat and Motor				180,000												30,000							
Radar Units/Speed Enforcement System													25,000										
Squad Car	50,000	50,000	100,000	120,000	60,000	60,000	120,000	60,000	60,000	60,000	60,000	60,000	25,000	60,000	60,000	60,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
Subtotal Police	100,000	62,000	100,000	350,000	319,000	110,000	120,000	147,000	60,000	80,000	124,000	125,000	85,000	60,000	135,000	125,000	65,000	65,000	77,000	100,000	90,000	90,000	90,000

Town of Freeport 20 Year Capital Projects

Department	Approved FY 2021	Approved FY 2022	Approved FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
Fire:	ok																						
Air Compressor/Air Pac Harness & Frame				20,000	-												75,000						
Air Packs/SCBA Bottles			137,000	-																			
Protective Equipment/Clothing									20,000					20,000				20,000					20,000
Ford Expedition C1 Chief Vehicle (10 Years)	45,000												50,000										60,000
Radio Equipment - Fire											68,000												
Communication Upgrade	50,000									50,000									60,000				
Portable Emergency Management Sign															25,000								
Portables																							
Engine 3																					200,000		
Engine 5															800,000								
Engine 1																							
Engine/Ladder Refurbishment	13,000																						
Ladder 1						1,250,000																	
Forestry 1				15,000					100,000														
2000 International 4900 - Tank 2/Engine 1 Hybrid	800,000																						
Service Vehicle Pick-Up-ST (20 Years)																				65,000			
Vehicle Exhaust Ventillation System																							
Fire Substation Flying Point Road																							
Mobile Data Terminals																							
Thermal Imaging Cameras (4)										25,000													
Traffic Light Preemption System		-										15,000											
Subtotal Fire	908,000	-	137,000	35,000	-	1,250,000	-	-	120,000	75,000	68,000	15,000	50,000	20,000	825,000	-	75,000	20,000	60,000	65,000	200,000	-	80,000
1,285,000 ok																							
Rescue:																							
Ambulance -Rescue 5										450,000										475,000			
Ambulance -Rescue 1						425,000										475,000							
Ambulance -Rescue 3				400,000										475,000									
Communication Upgrade	50,000		19,000	30,000					45,000														
Dormitory Safety Improvements																							
Security Upgrades																							
Vehicle Exhaust Ventillation System	13,000																						
Inform. Managmt Sys. Patient Reporting Update																							
Protective Clothing																							
Rescue Equipment - Cardiac Monitors							175,000										150,000						
Rescue Equipment - Stretchers		60,000								25,000								25,000					
Rescue Equipment - Patient Training Simulator Manakins					30,000														35,000				
SCBA Replacement					-										28,000								
Subtotal Rescue	63,000	60,000	19,000	430,000	30,000	425,000	175,000	-	45,000	450,000	25,000	-	-	475,000	28,000	475,000	150,000	25,000	35,000	475,000	-	-	-
1,060,000 ok																							
Boards, Committees, Community Groups & Other Requests:																							
Cemetery Improvements																							
Municipal Parking Lot Improvements																							
Town Wharf -Rebuild Hoist																							
Recreation Field Irrigation System																							
Conservation Commission -Open Space Acq.																							
Recreation Committee -Facilities Development																							
Florida Lake Bridge Replacement																							
Comprehensive Plan/Performance Measures Proj	25,000	75,000	50,000																			200,000	200,000
Harbormaster Boat, Motor, Trailer & Electronics																							
Cable Portable Camera (4) Replacement																							
Cable Equipment	24,000	24,000	24,000	29,000	24,000	24,000	24,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	44,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000
Village Parking Study																							
Quiet Zone Study	60,000																						
Downtown Revisioning	50,000	100,000	-														50,000						
Speed Control Signage (Complete Streets)	15,000																						
Hedgehog Mountain Bridge Reconstruction (20-year lifespan)																							
Shellfish Commission Habitat Improvement																							
Train Station Conversion																							
Historic Society Archiving Project										18,000													
Active Living Project																							
Community Center Conversion to Natural Gas																							
Subtotal Boards & Other	174,000	199,000	74,000	29,000	24,000	24,000	24,000	14,000	14,000	32,000	14,000	14,000	49,000	14,000	14,000	44,000	64,000	14,000	14,000	14,000	14,000	214,000	214,000
115,000																							

Town of Freeport 20 Year Capital Projects

Department	Approved FY 2021	Approved FY 2022	Approved FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
Comprehensive Town Improvements:																							
ok																							
Road Condition Survey - Asset Management Planning			25,000																				
Spar Cove Rebuild		450,000																					
Train Station/Visitor Center Improvements		80,000																					
Flying Point Road-Pleasant Hill Road to Wolfe's Neck Road (local match-DOT project)-supplemental 06/21/2011				400,000																			
Mallett Dr Reconstruction				500,000	750,000																		
EV Chargers				100,000																			
Mallett Drive to Pine Tree Academy Bike/Ped Connection							660,000																
Little River Culvert																							
Arnold Road			250,000																				
Oak St Drainage & Reconstruction																							
Lower Main Street Railroad Overpass Widening					300,000																		
Greespace Project																							
Cove Road Rebuild						300,000																	
US Route 1 South - Town's Share 25% PACTS Project																		200,000					
South Freeport Road - Town's Share PACTS MPI Project																	260,000						
Percy, Pownal, Pratt Road Reconstruction																							
Bow Street Paving-Main Street to Dennison (PACTS Town Share)																							
Pine St-S Freeport Rd end for 4200 Feet							420,000																
Wardtown Road Reconstruction											200,000	200,000	200,000	200,000	200,000								
Wardtown Road Shoulders													100,000	100,000	100,000								
Torrey Hill Range Road																							
West Street, Depot St																							
South Freeport Village projects																							
Culvert Replacement Project																85,000		200,000					
Prout Rd Culvert Replacement																							
Little River Culvert Replacement																							
South Street West Street to Porter's Landing Road																							
Curtis Road Reconstruction																			500,000				
Desert Road Business Park Road/Utilities Construction																							
Quiet Zone Supplemental Safety Measures								1,000,000															
Wayfinder Signs				25,000	25,000	25,000																	
Complete Streets Improvement Work					300,000																		
Grant Road	440,000																						
Cousin's River Bridge - Local Share	150,000																						
Cousin's River Bridge Bike/Ped Connector - Local Share	140,000																						
Exit 20/22 Bridge Local Share																							
Desert Road Sidewalk Extension						125,000																	
Parking Lot Conversion for RV's											10,000												
Route One South Trail										400,000													
Recreational Field upgrades																							
Resurface - Parking Lots/Drives		75,000				205,000																	
Paving - Public Works																			100,000				
Paving - Railroad Station																							
Paving - Leon Gorman Park Parking Lot								25,000															
Paving - Public Circulating Area																							
Paving - Back Work Area																							
Paving - Library Parking Lot																							
Paving - Public Safety Apron															95,000								
ADA Compliance Roadwork (HRF & Crosswalks)			75,000																				
Concord Gully Brook Watershed Restoration	25,000	25,000	25,000	25,000	25,000	25,000	25,000																
Lambert Road								350,000															
Street & Sidewalks Reserve									400,000	400,000	400,000	450,000	450,000	450,000		450,000	450,000		500,000	500,000	500,000	550,000	550,000
Subtotal Comprehensive Town Improvements	755,000	630,000	375,000	1,050,000	1,400,000	680,000	1,105,000	1,375,000	400,000	800,000	610,000	650,000	750,000	750,000	395,000	535,000	910,000	800,000	500,000	500,000	500,000	550,000	550,000
5,610,000																							
ok																							

Town of Freeport 20 Year Capital Projects
Destination Freeport TIF

Department	Approved FY 2021	Approved FY 2022	Approved FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Destination TIF Capital Plan												
Sidewalk -Bow St, north side (Middle to RR tracks												
Sidewalk -Bow St, north side - Park St to RR tracks					45,000							
Sidewalk-Main St. East Side-Town Hall Dr to Grove												
Sidewalk-Main St. East Side-Depot St to Grove			45,000									
Sidewalk-Main Street-North of Village Station												
Sidewalk - Main st. 0 NW Side, Key Bank to Post Office (4500 sq.ft)		45,000										
Sidewalk-School St. South-Main Street to First Driveway												
Sidewalk - School St. SW Side, Maine to Middle St.(4500sq.ft)	45,000											
Sidewalk-Main St. - Mechanic St. to School St.												
Sidewalk-Curbing, Crosswalk, Handicap Access and Repairs												
Sidewalk- Equipment for sidewalk maintenance									80,000			
Sidewalk- Equipment snowblower				86,000								
Street Sweeper 50%		140,000										
Sidewalk Plow-Shared with Public Works							100,000					
Sidewalk Improvements and Reset Curb-Holbrook St												
Sidewalk - Park St. from Bow St. to Hilton				45,000								
Sidewalk Improvements-West st-Depot St to South St												
Sidewalk ramp detectable panel replacement												
Other Sidewalk Improvements						45,000	100,000	100,000	100,000			
Decorative Street Lighting												
Main Street and School Street Intersection Improvements												
Downtown Maintenance												
Town Hall Site Beautification	75,000			50,000								
Parking Management Plan												
FACA Cultural Plan Initiative			25,000									
Railroad Platform Parking Lot Paving												
Economic Development-FEDC	115,000	115,000	140,000	143,000	152,325	156,895	161,602	166,450	171,444			
Theater Payment	20,000	20,000										
Subtotal Destination TIF	255,000	320,000	210,000	324,000	197,325	201,895	361,602	266,450	351,444	-		
	235,000	300,000	210,000									

TIF Expires in FY 2029

Town of Freeport 20 Year Capital Projects
Concord Gully Brook TIF

Department	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042
Destination TIF Capital Plan																				
Sidewalk ramp detectable panel replacement																				
Other Sidewalk Improvements																				
Decorative Street Lighting																				
Main Street and School Street Intersection Improvements																				
Downtown Maintenance																				
Town Hall Site Beautification																				
Parking Management Plan																				
ACAF Cultural Plan Initiative																				
Railroad Platform Parking Lot Paving																				
Economic Development-FEDC																				
West Street to Pine Street Trail Construction			35,000			750,000														
Economic Development-Chamber of Commerce																				
Subtotal Destination TIF	-	-	35,000	-	-	750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-

35,000 785,000

The Town's Reserve Funds and Their Relation to the Capital Plan

The Town has had reserve funds since the mid-1980's, and these are a major source of funding for the Town's capital improvements. The reserve policy and practice of transferring general fund money into the reserve began approximately 40 years ago when the Town did not have any reserves and had to issue bonds to complete all capital projects. This is a cumbersome and expensive process, and the Town Council wanted to ensure the long-term stability of the Town's infrastructure and equipment. The Town Manager wanted to change the municipal government's culture from a standard "use it or lose it" budgeting strategy when unspent funds may be lost in future budget cycles to a more frugal culture. He challenged the department heads that if they only purchased the items they needed and saved operating funds each year, the funds would be transferred into a reserve fund for future capital needs. That "corporate culture" is still in place today, and department heads under-spend whenever possible in order to "save up" for future capital needs in their or other departments.

The reserves are authorized by the Town Council for a specific type of non-routine project or investment. They are invested under a special section of the Town's investment policy, and 25 percent of the investment is authorized to be invested in equity and fixed income funds as allowed by Maine Statute Title 30-A section 5706. The remaining 75 percent must be invested in investments that are very unlikely to lose principal as long as they are held to duration, such as government or agency bonds, certificates of deposits, or other like investments. While the reserve funds have not been audited as of 06/30/2023, the capital plan is completed based upon the prior year audited balances, and the Town uses the 12/31/2022 balances to ensure that all funds are within the benchmarks and guide the FY 2024 spending plan. The guide to benchmarking the reserve funds is a range of the sum of the five-year capital plan and 20 percent of the 20-year replacement plan. As of December 31st, 2022, the balances and benchmarks were as follows, and this guided the 2024 capital plan.

The balances in the reserve funds as of December 31st, 2022 and the appropriate guideline benchmarks are listed in the table to the right. The Finance Director works with the Town Manager and department heads on the 2024 plan based upon the Town's capital needs and the reserve amounts above. It is notable that while the sum of the five-year plan and 20 percent of the 20-year plan are simply guidelines, and from time-to-time, staff

analyzes the upcoming department need when there is a particularly costly single item to be replaced, the benchmark provides less guidance as the actual needs of the department or program.

Town of Freeport Summary of Funding Sources FY 2024 Capital Program			
	Unaudited		
	12/31/2022 Reserve Balances	Low Benchmark	High Benchmark
Police	588,278	483,400	1,046,000
Fire	930,516	591,600	1,285,000
Rescue	849,404	648,600	1,060,000
Public Works	1,041,642	940,600	1,148,000
Solid Waste	88,841	63,000	130,000
Comprehensive Town	2,900,196	2,962,000	5,610,000
Municipal Facilities	1,165,411	719,900	1,506,000
Cable	217,808	71,000	115,000
Other	138,824	40,000	100,600

Debt Service-Maine's Legal Debt Limit and Freeport's Debt Service

Maine State Statute Title 30-A Section 5702 defines municipal legal debt limits; the Towns are allowed to issue debt up to a maximum of 15 percent of their State valuation. The State defines the acceptable purposes for debt, and how much of each type the Towns are allowed to issue, but the maximum is always 15 percent. The Town's 2022 State valuation is \$2,170,880,702; as of 06/30/2023 the Town's outstanding debt service was \$570,600, or point zero three (0.03%) percent of the allowable limit of more than \$316 million. As of June 30th, 2023, the Town's debt-per-capita was approximately \$65 per person (assuming a constant population of 8,700). On the local level, Section 8.03 of the Town's Charter states that any appropriation of \$100,000 or more for a single capital improvement which requires the issuance of general obligation bonds must go to a referendum vote.

The Town's debt service issues are listed below; one pertinent fact concerning the Town's debt is that the State law enacting school consolidation took effect on July 1, 2009. Before that time, the school had been a department of the Town, and after consolidation, the school became part of a Regional School Unit and joined the neighboring towns of Pownal and Durham. A new RSU board was elected by the voters, and officially took control over the three Towns' schools, including the budget process and all financial transactions associated with the schools. At that time, the school buildings and appropriate land was deeded over to the RSU, yet the debt service remained with each participating Town. The result for FY 2024 is that the debt service shown below is listed in total and the Town has no debt service remaining from the RSU. All of the Town's current debt is general obligation, and the Town does not currently have any alternate revenue bonds outstanding.

TOWN OF FREEPORT, MAINE CURRENT DEBT SERVICE OUTSTANDING									
<u>Governmental Activities</u>	<u>Date of issue</u>	<u>Original amount issued</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance June 30, 2022</u>	<u>Payments FY 2023</u>	<u>Balance June 30, 2023</u>	<u>Payments FY 2024</u>	<u>Balance June 30, 2024</u>
2011 Refunding	4/19/2011	5,635,000	2023	2.94%	215,000	215,000	-	-	-
2022 Bike/Ped Bridge Work	11/4/2021	634,000	2031	1.39%	634,000	63,400	570,600	63,400	507,200
Total bonds and notes payable					849,000	278,400	570,600	63,400	507,200

The table above shows the Town's outstanding debt service issues in total, and the table below shows debt service issues by responsible entity. The Town's debt is listed on the top and includes principal payments and lists the issues in total, and the bottom table lists both principal and interest payments.

Town of Freeport Debt Service Schedule Year Ended June 30, 2024				
	Balance June 30, 2023	Current Year Debt Service		
		Principal	Interest	Total
<u>General Obligation Bonds</u>				
Town issues:				
2021 Bike/Ped Bridge Work	570,600	63,400	6,876	70,276
Total Town Debt	570,600	63,400	6,876	70,276
Total	570,600	63,400	6,876	70,276

The Town issues debt as infrequently as possible and makes a practice of maintaining healthy reserves and a five-year capital plan and 20-year replacement schedule for all capital items. The reserves and capital plan are discussed in the prior section of this document.

Glossary of Frequently Used Terms

Account	A term used to identify an individual asset, liability, expenditure control, revenue control or fund balance.
Accounting System	The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.
Appropriation	A sum of money or total of assets devoted to a special purpose.
Assets	Property owned by a government which has a monetary value.
Assessed Valuation	A valuation set upon real estate or other property by the Town Assessor as a basis for levying taxes.
Audit	An official inspection of an individual's or organization's accounts, typically by an independent body.
Balanced Budget	A budget in which estimated revenues are equal to expenditures.
Bond	A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.
Bonded Debt	The portion of indebtedness represented by outstanding bonds.
Budget	A one-year financial document embodying an estimate of proposed revenue and expenditures for the year. The Town is required by State Statute to approve a budget, and the approved budget sets the legal spending limits of the Town. It is the primary means by which most of the expenditures and service levels of the Town are controlled.
Budget Amendment	The legal procedure utilized by the Town staff and Town Council to revise the budget.
Budget Document	The instrument used by the budget-making authority to present a comprehensive financial plan of operations to the Town Council.
Budget Message	A general discussion of the proposed budget as presented in writing by the budget-making authority to the legislative body.
Budget Resolution	The official enactment, by the Town Council to legally authorize Town staff to obligate and expend resources.
Budgetary Control	The control of management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.
Capital Assets	Assets of significant value, over \$5,000, and having a useful life of several years. Capital assets are also called fixed assets.
Capital Budget	A plan of proposed capital outlays and the means of financing them for the current fiscal period.
Capital Outlays	Expenditures which result in the acquisition of, or addition to, fixed assets.
Capital Projects Fund	A fund created to account for financial resources to be used for the acquisition or the construction of major capital facilities of equipment.

CDBG	Community Development Block Grant
CEA	Credit enhancement agreement between a developer and the Town in order to rebate a portion of property taxes in return for a private investment in public infrastructure or for another public purpose
Chart of Accounts	The classification system used by the Town to organize the accounting for various funds.
Contingency	A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.
Contractual Services	Services rendered to Town departments and agencies by private firms, individuals, or other governmental agencies. Examples include utilities, insurance, and professional services.
Debt Service Fund	A fund established to finance and account for the accumulations of resources for, and the payment of, general long-term debt principal and interest.
Debt Service Requirements	The amount of revenue which must be provided for a debt service fund so that all principal and interest payments can be made in full and on schedule.
DECD	State of Maine Department of Economic and Community Development
Deficit	(1) The excess of an entity's liabilities over its assets (See Fund Balance). (2) The excess of expenditures or expenses over revenues during a single accounting period.
Department	A major administrative organizational unit of the Town which indicates overall management responsibility for one or more activities.
Depreciation	(1) Expiration in service life of fixed assets, other than wasting assets, attributable to wear and tear through use and lapse of time, obsolescence, inadequacy, or the physical or functional cause. (2) The portion of the cost of a fixed asset charged as an expense during a particular period. NOTE: The cost of such asset and each period is charged with part of such cost so that ultimately the entire cost of the asset is charged off as an expense.
Disbursement	Payments for goods and services in cash or by check.
EAV	Equalized Assessed Valuation
ecomaine	ecomaine (intentionally lowercase) is a regional waste disposal and recycling facility owned by several "owner communities" located in Portland, Maine
Enterprise Fund	A fund established to finance and account for operations (1) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Examples of enterprise funds are those for utilities. The Town accounts for its non-emergency transport program in a full-accrual basis of accounting enterprise fund.
ESDA	Emergency Services Disaster Agency. A disaster preparedness organization whose disaster plan has been state certified and can be utilized by Town departments to mitigate natural or technological disasters.
Estimated Revenue	The amount of projected revenue to be collected during the fiscal year. The amount of revenue budgeted is the amount approved by the Town Board.

Expenditures	If the accounts are kept on the accrual basis, this term designates total charges incurred, whether paid or unpaid, including expenses, provision for retirement of debt not reported as a liability of the fund from which retired, and capital outlays. If they are kept on the cash basis, the term covers only actual disbursement for these purposes.
Expenses	Charges incurred, whether paid or unpaid, for operation, maintenance and interest, and other charges which are presumed to benefit the current fiscal period.
Fiscal Year	A twelve-month period of time to which the annual budget applies and at the end of which a municipality determines its financial position and results of operations. The Town of Freeport has specified July 1 to June 30 as its fiscal year.
Fixed Assets	Assets of a long-term character in which the intent is to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.
FEDC	Freeport Economic Development Corporation-A nonprofit corporation that works with the Town of Freeport on economic and business development
Fund	An independent fiscal and accounting entity with a self-balancing set of account recording cash and/or other resources, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.
Fund Accounts	All accounts necessary to set forth the financial operations and financial conditions of a fund.
Fund Balance	The excess of a fund's assets over its liabilities and reserves. The fund that is available for any legal authorized purposes and which is therefore used to account for all revenue and all activities except those required to be accounted for in another fund. NOTE: The General Fund is used to finance the ordinary operations of a government unit.
GAAP	Generally Accepted Accounting Principals
GASB	Governmental Accounting Standards Board
General Obligation	Bonds for whose payments the full faith and credit of the issuing body are pledged. More commonly, but not necessarily general obligation bonds are considered to be those from taxes and other general revenues.
GFOA	Government Finance Officers Association
Grant	A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function, but it is sometimes also for general purposes.
Governmental Fund	A grouping used in accounting for tax-supported activities
Income	This term is used in accounting for governmental enterprises and represents the excess of the revenues earned over the expenses incurred in carrying on particular phases of an enterprise's activities. As indicated elsewhere, the excess of the TOTAL revenues over the TOTAL expenses of the utility for a particular accounting period is called "net income."
Interfund Transfers	Amount transferred from one fund to another fund
MINERVA	Mapping the Internet Electronic Virtual Archive-the Maine Statewide Inter-library Loan Program including more than 60 different libraries
MPI Program	Municipal Partnership Initiative Program The Maine Department of Transportation has a program whereby they split the cost of large paving projects with municipalities. This saves the State the cost of the Town match, and ensures that paving projects are completed.

NET Fund	Non-Emergency Transport fund-The Town operates a non-emergency transport fund for people that need rescue transportation to appointments or other non-emergency appointments. The fund is reported as an enterprise fund on the Town's financial statements.
Net Position	An equity account reflecting the accumulated earnings of the Town's enterprise funds.
OAV	Original Assessed Valuation-this term is used in TIF discussions to refer to the original valuation of the property in the TIF before any subsequent assessments or tax increases. All taxes received above the OAV are considered TIF increment, and remain in the TIF fund as opposed to the general fund.
Operating Budget	The portion of the budget that pertains to daily operations that provide basic government services.
Ordinance	A formal legislative enactment by the governing board of municipality.
PACTS	Portland Area Comprehensive Transportation System.
Personnel Services	Costs relating compensating Town employees, including salaries, wages, and benefits.
Property Taxes	Property taxes are levied on real property according to the property's valuation and the tax rate.
Proprietary Fund	Proprietary funds are used to report on activities financed primarily by revenues generated by the activities themselves, such as a municipal utility.
Reserve	An account used to indicate that a portion of a fund balance is restricted for a specific purpose.
Revenues	Funds that the government receives as income.
RSU	Regional School Unit (Consisting of Freeport and neighboring Pownal and Durham)
SCBA	Self-Contained Breathing Apparatus
Special Revenue Funds	A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments.
Tax Commitment	The amount of property taxes to be raised by a municipality. The assessor commits the taxes to the tax collector, who then bills and collects the payments.
TIF	Tax Increment Financing A process by which the equalized assessed value of a property is frozen, improvements made and the additional taxes generated as a result of the increased assessment captured and utilized to repay eligible project costs.

Appendix A-Financial Policies

- 1. Fund Balance Policy**
- 2. Investment Policy**
- 3. Reserve Policy**
- 4. Tax Rate Stabilization Policy**

Town of Freeport

Fund Balance Policy-General Fund

Purpose

A Fund Balance Policy is hereby established to ensure the financial well being of the Town of Freeport to lessen the need for borrowing, to protect the Town's Bond Rating and to provide the funds necessary to meet the Town financial operating obligation.

Definitions

In Statement 54, the Government Accounting Standards Board (GASB) redefined the different levels of fund balance as follows:

Non-Spendable (inherently nonspendable): Non-spendable fund balance includes a portion of net resources that cannot be spent because of their form, and/or because a portion of the net resources cannot be spent because they must be maintained intact.

Restricted (externally enforceable limitations on use): Restricted fund balance includes limitations imposed by credits, grantors, contributors, or laws and regulations of other governments, and/or limitations imposed by law through constitutional provisions or enabling legislation.

Committed (self-imposed limitations set in place prior to the end of the period): Committed fund balance includes a limitation imposed at the highest level of decision-making that requires formal action at the same time to remove.

Assigned (limitation resulting from intended use): Assigned fund balance includes intended use established by the highest level of decision-making, intended use established by the body designated for that purpose, and/or intended use established by official designated for that purpose.

Unassigned (residual net resources): Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance (i.e., surplus) and/or excess of nonspendable, restricted, and committed fund balance over the total fund balance (i.e., deficit).

For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

Policy

The amount of the Town's Unassigned Fund Balance shall be not less than one and-a-half months of the total of all operating budgets. A report on the fund balance will be directed to the Town council annually after the financial statements are available. If the unassigned fund balance exceeds five percent over the minimum as defined above, the manager and finance director will make a recommendation to the council on the use of the fund balance based upon the Town's policies.

Town of Freeport Investment Policy

The Town of Freeport (“the Town”) is situated along the coast of southern Maine approximately 15 miles north of the City of Portland. Freeport serves as a retail and employment hub for southern Maine. The Town’s governmental system dates back to 1789 when it was Incorporated under the State of Massachusetts (later becoming part of the State of Maine). The Town operates under a Council-Manager form of government, with a seven-member Council. The Town Manager is the Town’s Chief Operating Officer and is appointed by the Council.

The Finance Director is the Town’s Treasurer. Title 30-A, Sections 5706 and 5711 of the Maine Revised Statutes provide that the Treasurer shall invest municipal funds upon direction of the municipal officers. Title 30-A, Section 5719 provides that a municipality has no authority to make any investments other than those permitted by statute.

The following Investment Policy addresses the methods, procedures and practices, which must be exercised to ensure effective and judicious fiscal and investment management of the Town's funds. The purpose of this Investment Policy is to establish the investment scope, objectives, delegation of authority, standards of prudence, reporting requirements, internal controls, eligible investments and transactions, diversification requirements, risk tolerance, and safekeeping and custodial procedures for the investment of the funds of the Town of Freeport.

This Investment Policy has been adopted by the Town Council of the Town of Freeport by resolution on January 17th, 2012 and it replaces any previously dated investment policies, guidelines or lists of authorized investments.

SCOPE

This Policy shall apply to the investment management of the following financial assets under control of the Town: Operating Funds, Reserve Funds, Bond Proceeds and Trust Portfolios. The investment objectives associated with the Reserve and Trust Portfolios are unique. The separate and distinct nature of these funds mandates deviation from some portions of this Policy. At all times, however, investments in the Reserve and Trust Portfolio will be managed in compliance with the Maine Revised Statutes.

Operating funds shall be pooled for investment purposes. The investment income derived from the pooled investment account shall be allocated to the General Fund.

OBJECTIVES

The Town's principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Attainment of a market value rate of return.
- Diversification to avoid incurring unreasonable market risks.
- Maximization of funds available for investment, while ensuring the most competitive fee structure
- Conformance with all federal, state and local statutes, rules or regulations.

PRUDENCE

The standard of prudence to be used for managing the Town's assets shall be Title 30-A, Section 5718 of the Maine Revised Statutes which in general states that investments shall be made with the judgment and care that persons of prudence, discretion and intelligence, under circumstances then prevailing, exercise in the management of their own affairs, not for speculation but for investment, considering safety, income and maintenance of liquidity.

The Town's investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The Town recognizes that no investment is totally riskless and that the investment activities of the Town are a matter of public record. Accordingly, the Town recognizes that occasional measured losses are inevitable in a diversified portfolio and shall be considered within the context of the overall portfolio's return, provided that adequate diversification has been implemented and that the sale of a security is in the best long-term interest of the Town.

The Finance Director and authorized investment personnel acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided that the deviations from expectations are reported in a timely fashion to the Town Manager and appropriate action is taken to control adverse developments.

ETHICS AND CONFLICTS OF INTEREST

Elected officials and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair or create the appearance of an impairment of their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Town Manager any material financial interests they have in financial institutions that conduct business with the Town and they shall subordinate their personal investment transactions to those of the Town.

DELEGATION OF AUTHORITY

Under the Maine Revised Statutes and the Freeport Town Code, responsibility for the investment of the Town's funds covered by this Investment Policy resides with the Finance Director who is the Town's Treasurer. The Finance Director is responsible for developing Town policy regarding the investment and custody of the Town's investable funds, as well as the Town's internal procedures affecting those funds. The Finance Director shall implement this Policy after it is approved by the Town Council.

The Finance Director has the authority to conduct investment transactions and manage the operation of the investment portfolio. The Finance Director may delegate authority to the Town Manager/Deputy Treasurer and other specifically authorized staff members. A list of persons authorized to conduct investment transactions for the Town is provided as Annex I to this Policy. No person may engage in an investment transaction except as expressly provided under the terms of this Investment Policy.

The Town may engage the support services of outside professionals in regard to its investment program, so long as it can be clearly demonstrated that these services produce a net financial advantage or necessary financial protection of the Town's financial resources.

INTERNAL CONTROLS

The Finance Director shall develop written administrative procedures and internal controls, consistent with this Policy, for the operation of the Town's investment program. Such procedures shall be designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the Town. Proper documentation for all investment transactions shall be prepared and maintained for an appropriate amount of time.

**AUTHORIZED SECURITIES AND TRANSACTIONS FOR ALL INVESTMENTS OTHER
THAN RESERVES AND TRUSTS (RESERVES AND TRUSTS ARE CONSIDERED
SEPARATELY IN A LATER SECTION OF THIS DOCUMENT)**

All investments of the Town shall be made in accordance with Title 30-A, Sections 5706 through 5719 of the Maine Revised Statutes. Any revisions or extensions of these sections of the Maine Revised Statutes will be assumed to be part of this Investment Policy immediately upon being enacted. The following investments relate only to the operating funds of the Town>

The Town has further restricted the investment of funds to the following types of securities and transactions:

1. U.S. Treasury Obligations: Treasury Bills, Treasury Notes and Treasury Bonds with maturities not exceeding three years from date of trade settlement.
2. Federal Instrumentality Securities: Debentures, discount notes and callable securities, with maturities not exceeding three years from the date of trade settlement, issued by the following only: Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), Federal Home Loan Mortgage Corporation (FHLMC) and Student Loan Marketing Association (SLMA).
3. Repurchase Agreements: With maturities not to exceed one year collateralized by U.S. Treasury Obligations or Federal Instrumentality Securities listed in items 1 and 2 above with the maturity of the collateral not exceeding 10 years. For the purpose of this section, the term collateral shall mean purchased securities under the terms of the Town's approved Master Repurchase Agreement. The purchased securities shall have an original minimum market value including accrued interest of 102 percent of the dollar value of the transaction and the collateral maintenance level shall be 101 percent. Collateral shall be held in the Town's custodian bank as safekeeping agent, and the market value of the collateral securities shall be marked-to-market daily.

Repurchase Agreements shall be entered into only with dealers who have executed a Town approved Master Repurchase Agreement with the Town and who are recognized as Primary Dealers with the Market Reports Division of the Federal Reserve Bank of New York. Primary Dealers approved as Repurchase Agreement counterparties shall have a short-term credit rating of at least A-1 or the equivalent and a long-term credit rating of at least A or the equivalent. The Finance Director shall maintain a copy of the Town's approved Master Repurchase Agreement along with a list of the broker/dealers who have an executed Master Repurchase Agreement with the Town.
4. Commercial Paper: With maturities not exceeding 270 days from the date of purchase which is rated at least A-1 by Standard and Poor's, P-1 by Moody's or F1 by Fitch at the time of purchase by each service which rates the commercial paper. If the commercial paper issuer has senior debt outstanding, the senior debt must be rated by each service that publishes a rating on the issuer of at least A by Standard and Poor's, A2 by Moody's or A by Fitch.
5. Money Market Mutual Funds: registered under the Investment Company Act of 1940 which (1) are "no-load" (meaning no commission or fee shall be charged on purchases or sales of shares); (2) have a constant daily net asset value per share of \$1.00; (3) limit assets of the fund to U.S. Treasury Obligations, Federal Instrumentality or Agency Securities or repurchase agreements collateralized by such securities; (4) have a maximum stated maturity and weighted average maturity in accordance with Federal Securities Regulation 2a-7; and 5) have a rating of AAA by Standard and Poor's, Aaa by Moody's or AAA/V1+ by Fitch.

6. Time Certificates of Deposit: with maturities not exceeding four years, in state or nationally chartered banks or savings and loans, which are insured by the Federal Deposit Insurance Corporation (FDIC). Certificates of Deposit which exceed the FDIC insured amount may be purchased only from financial institutions which meet the criteria set forth under the following section, “Selection of Banks and Savings and Loans.”

7. Funds organized through Maine Interlocal Cooperation that maintain a net asset value of \$1.00, specifically the Maine Cooperative Liquid Assets Security System Trust (Maine CLASS).

It is the intent of the Town that the foregoing list of authorized securities be strictly interpreted. Any deviation from this list must be preapproved by the Town Council in writing.

The Town recognizes that bond proceeds may, from time to time, be subject to the provisions of the Tax Reform Act of 1986, Federal Arbitrage Regulations, as amended. Due to the legal complexities of arbitrage law and the necessary immunization of yield levels to correspond to anticipated cash flow schedules, the reinvestment of such debt issuance may, upon the advice of Bond Counsel or financial advisors, deviate from the maturity limitation provisions of this Policy with written approval of the Town Council.

INVESTMENT DIVERSIFICATION AND LIQUIDITY

It is the intent of the Town to diversify the investments within the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Nevertheless, the asset allocation in the portfolio should be flexible depending upon the outlook for the economy, the securities markets, and the Town’s anticipated cash flow needs. No more than 50% of the Town’s total portfolio shall be invested in commercial paper.

To the extent possible, investments shall be matched with anticipated cash flow requirements and known future liabilities. The Town shall maintain at least 10% of its total investment portfolio in instruments maturing in 30 days or less. Unless matched to a specific cash flow requirement, the Town will not invest in securities maturing more than three years from the date of trade settlement.

Bond proceeds are not pooled for investment purposes and shall be excluded from calculations of the diversification and liquidity requirements in this section. Other deviations from the diversification and liquidity requirements in this section can be made only with the advance written authorization of the Town Council.

SELECTION OF FINANCIAL INSTITUTIONS ACTING AS BROKER/DEALERS AND BROKER/DEALERS

The Finance Director shall maintain a list of authorized broker/dealers and financial institutions, which are approved for investment purposes, and it shall be the policy of the Town to purchase securities only from those authorized institutions and firms.

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines

Proof of FINRA (Financial Industry Regulatory Authority) certification (not applicable to certificate of deposit counterparties)

Proof of registration to sell securities in the State of Maine

Certification of having read and understood and agreeing to comply with the Town of Freeport's Investment Policy

Evidence of adequate insurance coverage (FDIC, SIPC, or other appropriate collateral)

Once qualified, financial institutions and broker/dealers shall be required to submit and update all of the above on an annual basis. The investment officer shall review the financial condition and registration of all qualified financial institutions and broker/dealers annually. When selecting broker/dealers, the finance director will give consideration to local or regional financial institutions, as long as they meet the standards set forth in this policy.

Broker/dealers and other financial institutions will be selected by the Finance Director on the basis of their expertise in public cash management and their ability to provide services for the Town's account. Approved broker/dealers and the firms they represent shall be licensed to do business in the State of Maine. When selecting broker/dealers, the Finance Director will give consideration to local or regional financial institutions, as long as they meet the standards set forth in this Policy.

The Town may purchase commercial paper from direct issuers even though they are not on the approved broker/dealer list as long as they meet the criteria outlined in Item 4 of the Authorized Securities and Transactions section of this Policy.

COMPETITIVE TRANSACTIONS

Each investment transaction shall be competitively transacted with broker/dealers who have been authorized by the Town. At least three broker/dealers shall be contacted for each transaction and their bid and offering prices shall be recorded. The purchase of primary market securities is exempt from this requirement.

If the Town is offered a security for which there is no other readily available competitive offering, then the Finance Director will document quotations for comparable or alternative securities.

When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price.

SELECTION OF BANKS AND SAVINGS AND LOANS

The Finance Director shall maintain a list of authorized banks and savings and loans that are approved to provide investment clearing and other banking services for the Town. To be eligible for authorization, a bank or savings must be a member of the FDIC and must qualify as a depository of public funds in the State of Maine as defined in Title 30-A, Section 5706 of the Maine Revised Statutes. Additionally, Banks shall provide their most recent Consolidated Report of Condition ("Call" report) at the request of the

Town. At minimum, The Town shall conduct an annual evaluation of each bank's creditworthiness to determine whether it should be on the "Qualified Institution" listing.

When selecting banks and savings and loans, the Finance Director will give consideration to local financial institutions, as long as they meet the standards set forth in this Policy.

PORTFOLIO PERFORMANCE

The operating investment and cash management portfolio shall be designed to attain a market value rate of return throughout budgetary and economic cycles, taking into account prevailing market conditions, risk constraints for eligible securities, and cash flow requirements.

REPORTING

Accounting and reporting on the Town's investment portfolio shall conform to Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB) recommended practices. The Finance Director shall prepare at least annually a report of the investments held by the Town, the current market valuation of the investments and performance results. The report shall include a summary of investment earnings during the period. A record shall be maintained by the Town of all bids and offerings for security transactions in order to ensure that the Town receives competitive pricing.

Reports prepared by outside advisors shall be sent to the Town's Finance Director.

POLICY REVISIONS

This Investment Policy shall be reviewed periodically by the Director of Finance and may be amended by the Town Council as conditions warrant.

RESERVE FUND AND TRUST FUND INVESTMENTS

The Town maintains a number of capital reserve accounts for Town future capital needs as outlined in the Town Account Policies. Additionally, the Town maintains various Trust funds in a trustee capacity for Cemetery Perpetual Care, Library Funds, School Scholarship Funds, and Benevolent funds. These funds, due to their nature, are separately invested under a conservative longer-term investment prospective as well as the need to provide income for the intentions of the various trusts.

The primary objective is to ensure that the Town's reserve and trust funds are properly invested in a conservative and balanced portfolio of fixed income and equity investments. (The conservative investment shall be one with a low historical risk of loss of principal which seeks to maintain principal and seeks to generate income.) For reserve funds, interest and dividends received under this policy are to be re-invested in the reserve funds or used for capital expenditures. For trust funds, interest and dividends received under this policy are made available for distribution to the associated trust intentions.

Safekeeping and Investment Management Agreement: The town may enter into an agreement with a financial institution with trust powers authorized to do business in the State of Maine for the safekeeping of the reserve funds, as defined in Section 5801, or trust funds, as defined by section 5653. Services must consist of the safekeeping of the funds, collection of interest and dividends, and any other fiscal service that is normally covered in a safekeeping agreement. Investment of reserve funds or trust funds deposited under a safekeeping agreement may be managed either by the financial institution with which the funds are deposited or by an investment advisor registered with the National Association of Securities Dealers, federal Securities and Exchange Commission or other governmental agency or instrumentality with jurisdiction over investment advisors, to act in such capacity pursuant to an investment advisory agreement providing for investment management and periodic review of portfolio investments. Investment of funds on behalf of the municipality under this section is governed by the rule of prudence, according to Title 18-B, sections 802 to 807 and chapter 9. The contracting parties shall give assurance of proper safeguards that are usual to these contracts and shall furnish insurance protection satisfactory to both parties.

Investment Diversification:

At the discretion of the investment advisor the approximate blend of equities to fixed income investments should be as follows:

	<u>Equities</u>	<u>Fixed Income</u>
Reserve funds	25%	75%
Cemetery Trust Funds	50%	50%
All Other Trust Funds	70%	30%

A change of more than 5% from the policy must be approved by the Town Council. Additionally, no single equity will comprise more than 5% of the total value of the fund. Equity mutual fund investments will not be considered single investments subject to the 5% requirements but should not exceed 20% of the total value of the fund. No single fixed income investment will comprise more than 20% of the total value of the fund, unless fully backed by the federal government or its agencies and instrumentalities. For fixed income investments, reserve funds only: the Town will not invest this portion of reserve funds in such a way as to risk loss of principal. However, the equities portion of the reserve funds may include fixed income mutual funds. The Town Council will review the fixed income/equities percentages annually for the reserve fund investments.

Investment Performance:

The reserve and trust fund investment performance will be reviewed periodically by the finance director. The equity investments will be measured against the S & P index and the fixed income investments will be compared to the appropriate bond index based upon bond maturity length. The goal of the fund will be to maintain over a normal market cycle (5 years) an annual rate of return on a comparable aforementioned index portfolio.

REPORTING

Accounting and reporting on the Town's investment portfolio shall conform to Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB) recommended practices. The Finance Director shall prepare (and post on the Town's website) at least at least quarterly a report of the investments held by the Town, the current market valuation of the investments and performance results. The report shall include a summary of investment earnings during the period.

BIDDING AND RFP PROCESS

After the financial statements are available at the end of the fiscal year, the finance director will report to the council on the advisor/Town working relationship, and may recommend to conduct the RFP process or propose to continue working with the same advisor for subsequent years. That recommendation will be based upon the advisor's working understanding of the Town's policy, municipal law, responsiveness to Town's investment needs throughout the year, and the Government Finance Officers' Association recommended best practice for bidding out investment services.

Reports prepared by outside advisors shall be sent to the Town's Finance Director.

Annex I

Authorized Personnel

The following persons are authorized to transact investment business and wire funds for investment purposes on behalf of the Town of Freeport:

1. Finance Director/Treasurer
2. Town Manager/Deputy Treasurer

Town of Freeport **Reserve Policy**

1. Purpose

The Municipality of Freeport is committed to a Reserve Account Policy to ensure the financial well being of the Town. This policy is intended to create a stable financial climate, stabilize the tax rate, lower the Town dependency of bonding, assure the timely replacement of equipment, provide for the upkeep of building and properties, and self fund a number of ongoing expenses.

2. Reserve Establishment and Retention

The following Municipal and School Reserve accounts are hereby established or retained:

- Public Works Department Equipment Replacement
- Rescue Department Equipment Replacement
- Fire Department Equipment Replacement
- Solid Waste / Recycling Department Equipment Replacement
- Cable T.V. Department Equipment Replacement
- Municipal Building Maintenance
- School Department Building Maintenance
- Public Infrastructure Improvements
- Unemployment Compensation
- Traffic and Parking Improvements
- General Administration, Equipment and Projects

3. Funding

The funding of accounts will be reviewed by the Town Council yearly, after completion of the annual audit. Several accounts shall have a defined funding source.

- *Rescue Reserve Department Equipment* - funded by \$35,000 of the Rescue Department Revenues on an annual basis.
- *Cable T.V. Department Equipment Replacement* - funded by \$10,000 of the revenues from the Franchise Agreement on an annual basis.
- *Unemployment Compensation* - funded by the earned interest on the account principal.
- *Traffic and Parking Improvements* - funded by administrative fees and parking leases less \$37,500 for fund balance and expenses.

Funding sources for the other reserve accounts shall include but not be limited to the following.

- Fund Balance in excess of Fund Balance Policy (one-twelfth of the total operating budgets).
- Sale of Equipment and property both real and personal.
- Rebates.
- Lease Proceeds.
- Balances left in capital accounts.
- Unanticipated Revenues.
- Amounts established for Reserves in the annual operating budgets.
- Interest earned on Capital Projects (Bond Issues).

Available funds shall be distributed among accounts on a prorated basis. Should the funds available exceed the total needed to adequately fund all accounts in any year, the excess shall revert to the General Fund Balance.

The proceeds in reserve accounts will be invested in accordance with the Town's Investment Policy.

TOWN OF FREEPORT TAX RATE POLICY

Purpose

The Municipality of Freeport is committed to a Tax Rate Policy to ensure the financial well being of the Town. This policy is intended to create a stable financial climate, provide adequate funding for essential Town services, smooth the impact of annual variation in new taxable valuation, and prevent major annual increases in property taxes.

Establishment and Implementation

- Each year the municipal Tax Rate may be adjusted by an amount not to exceed the Consumer Price Index, Urban Consumer, Northeast Region, as measured by the United States Bureau of Labor Statistics for the previous calendar year as reported by the U.S. Department of Labor.
- Revenues generated by new valuation may be used to fund operating budgets, capital reserves or used for tax rate stabilization.
- Once operating budgets, fund balance and reserves are funded in accordance with Town policies, excess funds may be used to lower the current year tax rate, or may be placed in a Tax Rate Stabilization Account to lower future year tax rates.
- During periods of low, new valuation or extraordinary unpredicted increases in costs, up to fifty (50) percent of the Tax Rate Stabilization Account may be used annual to offset the Municipal Tax Rate.
- The need for tax rate stabilization is defined as: a predicted five percent increase in the combination of the Town, RSU, and County budgets, or a predicted five percent increase in the Town's total mil rate.
- Increases in County tax and Voter Approved Debt Service will be in addition to the CPI adjustment.
- Replacement of future loss in State aid for education operating expenses will be in addition to the CPI adjustment.

This policy can be amended by a majority vote of the Town Council.

Effective date of this policy is July 1, 1998.

Date of adoption – May 5, 1998

Amended – February 3, 2004

Date of adoption – February 3, 2004

Date of Amendment-June 21st, 2011

Date of Adoption-June 21st, 2011

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:									
General Fund			2022 ACTUAL	2023 ORIG BUD	2023 REVISED BUD	2023 ACTUAL	2023 PROJECTION	2024 Council	PCT CHANGE
0100	Town Council								
0100	1001	Prof Salar	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	.0%
0100	1200	Other wag	1,500.00	.00	.00	.00	.00	.00	.0%
0100	2800	Assoc Dues	12,894.00	13,500.00	13,500.00	13,440.00	13,440.00	14,000.00	3.7%
0100	3300	Emp Train	.00	500.00	500.00	95.00	.00	500.00	.0%
0100	3450	Legal Serv	95,090.41	90,000.00	90,000.00	110,549.70	111,502.27	100,000.00	11.1%
0100	3460	Audit Fees	28,900.00	36,200.00	36,200.00	31,100.00	36,271.43	40,200.00	11.0%
0100	5400	Advertisin	6,446.32	6,000.00	6,000.00	2,948.29	4,334.54	6,000.00	.0%
0100	5710	CGrMtch	.00	.00	.00	.00	.00	.00	.0%
0100	6000	Supplies	580.88	1,000.00	1,000.00	91.45	300.00	1,000.00	.0%
0100	7800	Spec Projs	2,922.03	3,000.00	3,000.00	1,244.92	1,873.38	3,000.00	.0%
0100	8104	GPCOG	18,173.00	16,500.00	16,500.00	16,600.00	16,600.00	17,500.00	6.1%
TOTAL Town Council			172,406.64	172,600.00	172,600.00	181,969.36	190,221.62	188,100.00	9.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0101	Town Manager								
0101	1001	Prof Salar	132,517.39	131,505.00	131,505.00	121,422.59	131,504.88	160,600.00	22.1%
0101	2800	Assoc Dues	.00	1,100.00	1,100.00	.00	.00	1,100.00	.0%
0101	3300	Emp Train	45.00	1,200.00	1,200.00	751.08	850.00	2,000.00	66.7%
0101	3302	Empl Trav	.00	.00	.00	.00	.00	1,000.00	.0%
0101	5813	Busin Exp	.00	200.00	200.00	249.65	155.04	200.00	.0%
0101	6000	Supplies	260.51	1,000.00	1,000.00	210.00	240.00	700.00	-30.0%
TOTAL Town Manager			132,822.90	135,005.00	135,005.00	122,633.32	132,749.92	165,600.00	22.7%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0102	Finance								
0102	1001	Prof Salar	267,250.14	334,000.00	334,000.00	280,025.66	323,403.34	369,700.00	10.7%
0102	2800	Assoc Dues	190.00	350.00	350.00	275.00	349.04	320.00	-8.6%
0102	3300	Emp Train	1,154.30	1,750.00	1,750.00	667.00	715.13	1,925.00	10.0%
0102	3302	Empl Trav	2,280.13	2,500.00	2,500.00	1,625.80	3,602.70	2,750.00	10.0%
0102	3400	Con Servic	345.00	250.00	250.00	.00	.00	250.00	.0%
0102	3470	Registry	4,207.00	5,500.00	5,500.00	3,911.00	3,987.00	5,500.00	.0%
0102	3480	Comp Maint	39,256.49	45,000.00	45,000.00	41,420.57	41,420.57	50,000.00	11.1%
0102	4320	Tech Repai	951.00	1,100.00	1,100.00	.00	.00	1,100.00	.0%
0102	6000	Supplies	1,371.31	2,420.00	2,420.00	776.37	1,334.06	2,200.00	-9.1%
0102	6002	Printing	1,732.58	1,500.00	1,500.00	3,983.57	3,970.85	1,500.00	.0%
0102	6003	Tax Bills	480.50	1,750.00	1,750.00	.00	.00	1,750.00	.0%
0102	7800	Winxnet	105,448.25	135,000.00	135,000.00	95,406.53	134,509.91	141,000.00	4.4%
TOTAL Finance			424,666.70	531,120.00	531,120.00	428,091.50	513,292.60	577,995.00	8.8%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0103	Assessing								
0103	1001	Prof Salar	172,139.09	156,160.00	156,160.00	132,181.66	149,056.26	167,900.00	7.5%
0103	2800	Assoc Dues	70.00	590.00	590.00	620.00	797.00	620.00	5.1%
0103	3300	Emp Train	1,930.72	2,895.00	2,895.00	2,606.63	3,144.84	2,895.00	.0%
0103	3302	Empl Trav	490.09	2,500.00	2,500.00	889.06	1,018.67	2,500.00	.0%
0103	3400	Con Servic	3,417.52	8,700.00	8,700.00	700.00	2,918.52	11,200.00	28.7%
0103	3470	Registry	962.00	1,100.00	1,100.00	553.00	669.00	1,100.00	.0%
0103	3480	Comp Maint	15,934.31	21,160.00	21,160.00	19,328.54	17,568.54	23,310.00	10.2%
0103	4320	Tech Repai	.00	500.00	500.00	500.00	500.00	500.00	.0%
0103	5320	Telephone	100.00	360.00	360.00	.00	.00	360.00	.0%
0103	5400	Advertisin	208.32	600.00	600.00	144.80	249.98	600.00	.0%
0103	6000	Supplies	980.21	1,500.00	1,500.00	1,066.22	926.55	1,500.00	.0%
0103	6002	Printing	460.00	750.00	750.00	250.00	250.00	750.00	.0%
0103	6008	Mapping	3,392.07	3,200.00	3,200.00	3,200.00	192.07	3,200.00	.0%
TOTAL Assessing			200,084.33	200,015.00	200,015.00	162,039.91	177,291.43	216,435.00	8.2%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0104	Codes Enforcement								
0104	1001	Prof Salar	115,111.51	123,260.00	123,260.00	100,778.07	123,302.45	136,800.00	11.0%
0104	2605	Clothing	.00	100.00	100.00	.00	.00	100.00	.0%
0104	2800	Assoc Dues	330.00	465.00	465.00	330.00	330.00	465.00	.0%
0104	3300	Emp Train	400.66	850.00	850.00	319.00	199.00	850.00	.0%
0104	3302	Empl Trav	4,042.60	4,000.00	4,000.00	3,725.10	4,861.50	4,000.00	.0%
0104	3480	Comp Maint	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	.0%
0104	6000	Supplies	780.57	1,200.00	1,200.00	859.87	1,076.66	1,200.00	.0%
TOTAL Codes Enforcement			122,665.34	131,875.00	131,875.00	108,012.04	131,769.61	145,415.00	10.3%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0105	Town Clerk And Elections								
0105	1001	Prof Salar	113,392.23	128,160.00	128,160.00	110,204.17	127,023.85	137,600.00	7.4%
0105	1005	Ballot Clk	3,989.29	6,000.00	6,000.00	3,330.09	5,183.69	6,000.00	.0%
0105	2800	Assoc Dues	460.00	550.00	550.00	465.00	559.29	550.00	.0%
0105	3300	Emp Train	1,145.71	2,000.00	2,000.00	1,034.75	1,768.08	2,000.00	.0%
0105	3302	Empl Trav	.00	700.00	700.00	976.37	899.08	1,050.00	50.0%
0105	3426	Elect Serv	5,027.99	8,500.00	8,500.00	4,421.25	5,438.66	8,500.00	.0%
0105	4301	Equip Rpr	.00	.00	.00	.00	.00	.00	.0%
0105	5400	Advertisin	1,333.02	3,000.00	3,000.00	944.60	1,115.82	3,000.00	.0%
0105	6000	Supplies	775.09	1,000.00	1,000.00	401.27	812.27	1,000.00	.0%
0105	6095	Doc Preser	3,335.00	4,200.00	4,200.00	805.00	.00	4,200.00	.0%
TOTAL Town Clerk And Electio			129,458.33	154,110.00	154,110.00	122,582.50	142,800.74	163,900.00	6.4%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:									
General Fund			2022 ACTUAL	2023 ORIG BUD	2023 REVISED BUD	2023 ACTUAL	2023 PROJECTION	2024 Council	PCT CHANGE
0106	General Administration								
0106	1001	Prof Salar	90,412.98	99,260.00	99,260.00	86,231.60	90,533.65	192,200.00	93.6%
0106	3302	Empl Trav	255.01	250.00	250.00	205.00	375.00	250.00	.0%
0106	3425	Purch/Bid	.00	500.00	500.00	.00	.00	500.00	.0%
0106	3427	TwN Report	3,912.50	6,000.00	6,000.00	7,487.75	7,414.00	6,000.00	.0%
0106	4301	Equip Rpr	2,941.41	2,800.00	2,800.00	5,148.81	5,227.29	3,500.00	25.0%
0106	4350	Web Maint	2,646.00	3,000.00	3,000.00	2,778.30	2,778.30	3,000.00	.0%
0106	4455	Equip Rntl	1,623.24	2,200.00	2,200.00	1,623.24	1,623.24	2,200.00	.0%
0106	5310	Postage	3,734.59	20,000.00	20,000.00	29,136.21	24,000.00	22,000.00	10.0%
0106	5320	Telephone	14,210.27	16,600.00	16,600.00	13,349.26	13,363.09	16,600.00	.0%
0106	6000	Supplies	5,185.25	5,000.00	5,000.00	4,366.13	5,603.81	5,000.00	.0%
0106	6002	Printing	2,978.12	3,780.00	3,780.00	510.54	1,328.27	3,780.00	.0%
0106	7300	WAN	16,919.05	18,600.00	18,600.00	20,201.01	21,828.10	19,800.00	6.5%
TOTAL General Administration			144,818.42	177,990.00	177,990.00	171,037.85	174,074.75	274,830.00	54.4%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:									
General Fund			2022 ACTUAL	2023 ORIG BUD	2023 REVISED BUD	2023 ACTUAL	2023 PROJECTION	2024 Council	PCT CHANGE
0107	Building & Grounds Maintenance								
0107	1001	Prof Salar	95,047.29	152,400.00	152,400.00	93,427.01	104,367.76	150,150.00	-1.5%
0107	1300	OT Wages	7,015.90	8,400.00	8,400.00	6,944.96	7,636.80	6,000.00	-28.6%
0107	2605	Clothing	1,647.32	2,100.00	2,100.00	372.74	947.74	2,100.00	.0%
0107	3300	Emp Train	.00	1,000.00	1,000.00	.00	.00	1,000.00	.0%
0107	3400	Con Servic	4,800.00	19,200.00	19,200.00	4,800.00	.00	19,200.00	.0%
0107	3485	Cemetery	18,625.00	30,000.00	30,000.00	25,425.60	30,548.32	30,000.00	.0%
0107	3490	Grounds	25,254.00	24,000.00	24,000.00	14,832.00	16,578.00	24,000.00	.0%
0107	4010	Bldg Maite	82,357.96	55,000.00	55,000.00	74,209.72	75,334.11	65,000.00	18.2%
0107	4021	Rubbish	14,659.70	15,300.00	15,300.00	15,782.12	18,201.62	15,300.00	.0%
0107	4033	Fire Prev	1,520.65	3,100.00	3,100.00	1,966.50	1,966.50	3,100.00	.0%
0107	4038	Veh Maint	3,904.55	5,000.00	5,000.00	9,824.35	8,906.10	8,000.00	60.0%
0107	4040	Grnds Main	5,123.89	7,500.00	7,500.00	6,220.63	5,708.23	7,500.00	.0%
0107	6005	Clean Supp	8,044.33	10,500.00	10,500.00	9,028.98	8,744.76	10,500.00	.0%
0107	6202	Elect T	7,540.99	8,300.00	8,300.00	5,544.33	6,495.98	5,900.00	-28.9%
0107	6203	Elect PW	9,426.59	10,200.00	10,200.00	5,485.09	6,815.79	7,800.00	-23.5%
0107	6204	Elect PS	17,797.55	18,600.00	18,600.00	9,625.80	11,646.42	15,000.00	-19.4%
0107	6212	Water TH	1,484.13	1,750.00	1,750.00	4,990.67	5,059.85	1,800.00	2.9%
0107	6213	Water PW	2,858.75	4,200.00	4,200.00	2,913.92	2,996.43	4,500.00	7.1%
0107	6214	Water-PS	2,734.61	2,600.00	2,600.00	1,865.45	2,016.51	2,750.00	5.8%
0107	6222	Sewer TH	641.69	1,200.00	1,200.00	1,013.18	1,293.02	1,400.00	16.7%
0107	6223	Sewer PW	3,840.07	3,600.00	3,600.00	2,638.58	3,828.73	4,100.00	13.9%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General	Fund		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0107	6224	Sewer PS	2,694.59	3,900.00	3,900.00	1,850.71	3,043.02	4,500.00	15.4%
0107	6242	Heat TH	4,240.40	4,500.00	4,500.00	5,083.67	4,759.37	4,500.00	.0%
0107	6243	Heat PW	9,010.65	11,000.00	11,000.00	12,302.76	11,858.16	10,000.00	-9.1%
0107	6244	Heat PS	25,326.37	26,500.00	26,500.00	35,364.44	28,663.81	26,500.00	.0%
0107	6245	Heat-PS AX	2,552.58	3,500.00	3,500.00	7,961.78	6,619.07	4,500.00	28.6%
0107	6260	Veh Fuel	2,958.04	5,200.00	5,200.00	3,753.25	4,450.34	5,500.00	5.8%
0107	6360	Comm Ctr	50,553.16	53,560.00	53,560.00	53,958.44	53,557.02	58,560.00	9.3%
0107	7500	Flags	1,534.37	1,300.00	1,300.00	1,226.68	1,515.72	1,300.00	.0%
TOTAL Building & Grounds Mai			413,195.13	493,410.00	493,410.00	418,413.36	433,559.18	500,460.00	1.4%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0108	Employee Benefits								
0108	2303	Ret ICMA	76,084.05	88,500.00	88,500.00	82,810.24	78,869.24	83,700.00	-5.4%
0108	2305	Retir MSRS	425,261.06	465,800.00	465,800.00	418,346.88	470,188.34	540,500.00	16.0%
0108	2407	FICA & Med	382,278.96	417,500.00	417,500.00	370,033.13	392,390.62	485,100.00	16.2%
0108	2409	Healt Ins	713,650.72	963,000.00	963,000.00	766,467.22	832,830.15	1,108,000.00	15.1%
0108	2410	Wkrs Comp	159,698.86	195,000.00	195,000.00	182,000.00	180,000.00	195,000.00	.0%
0108	2412	Life Ins	2,230.50	3,000.00	3,000.00	1,950.00	2,228.70	3,000.00	.0%
0108	2413	Med Reim	1,874.93	2,000.00	2,000.00	1,180.33	1,624.93	2,000.00	.0%
0108	2415	wellness	7,695.06	18,000.00	18,000.00	10,493.33	10,493.33	18,000.00	.0%
0108	2416	Dental	30,480.28	38,500.00	38,500.00	31,014.80	33,631.01	40,500.00	5.2%
0108	2419	Med Exams	1,147.00	1,000.00	1,000.00	437.00	807.00	1,000.00	.0%
0108	2420	Drug Test	642.00	1,000.00	1,000.00	1,137.00	1,064.00	1,000.00	.0%
0108	2421	Vac Sick P	.00	25,000.00	25,000.00	.00	.00	25,000.00	.0%
TOTAL Employee Benefits			1,801,043.42	2,218,300.00	2,218,300.00	1,865,869.93	2,004,127.32	2,502,800.00	12.8%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0109	Transit								
0109	1001	Prof Salar	3,146.42	24,700.00	24,700.00	2,749.65	.00	.00	.0%
0109	1200	Other wag	42,000.11	39,200.00	39,200.00	38,380.67	47,523.68	64,000.00	63.3%
0109	3300	Emp Train	3.38	800.00	800.00	8.52	4.52	200.00	-75.0%
0109	3302	Empl Trav	.00	50.00	50.00	.00	.00	.00	-100.0%
0109	3400	Con Servic	2,045.83	6,800.00	6,800.00	5,701.98	5,799.23	3,000.00	-55.9%
0109	4040	Grnds Main	.00	500.00	500.00	.00	.00	500.00	.0%
0109	4301	Equip Rpr	.00	600.00	600.00	.00	.00	600.00	.0%
0109	5320	Telephone	1,120.80	1,300.00	1,300.00	859.60	954.75	700.00	-46.2%
0109	6000	Supplies	369.37	800.00	800.00	806.82	823.44	400.00	-50.0%
0109	6205	Elect-Tr S	2,003.52	5,000.00	5,000.00	1,180.01	1,745.42	2,475.00	-50.5%
0109	6215	Water-Tr S	376.97	550.00	550.00	371.70	370.51	275.00	-50.0%
0109	6225	Sewer Tr S	439.61	620.00	620.00	445.92	445.95	310.00	-50.0%
0109	6241	Heat-Tr S	2,627.93	2,450.00	2,450.00	2,582.24	2,834.31	1,200.00	-51.0%
0109	6713	Sm Equip	.00	400.00	400.00	.00	.00	400.00	.0%
TOTAL Transit			54,133.94	83,770.00	83,770.00	53,087.11	60,501.81	74,060.00	-11.6%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget						FOR PERIOD 99			
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0110	Insurances								
0110	5200	Insurance	101,160.00	108,000.00	108,000.00	104,913.00	102,827.06	110,000.00	1.9%
TOTAL Insurances			101,160.00	108,000.00	108,000.00	104,913.00	102,827.06	110,000.00	1.9%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0200	Police								
0200	1001	Prof Salar	1,116,179.45	1,229,700.00	1,229,700.00	957,521.42	1,159,080.21	1,330,900.00	8.2%
0200	1200	Other wag	6,034.14	30,000.00	30,000.00	11,034.40	12,486.95	32,000.00	6.7%
0200	1300	OT Wages	169,924.88	140,000.00	140,000.00	166,606.80	189,211.65	160,000.00	14.3%
0200	2441	Recruitmt	1,150.14	1,500.00	1,500.00	435.00	1,585.14	2,000.00	33.3%
0200	2605	Clothing	13,757.78	15,000.00	15,000.00	11,073.10	24,303.86	16,000.00	6.7%
0200	2638	Unif clean	10,503.90	10,800.00	10,800.00	8,840.00	10,580.00	12,240.00	13.3%
0200	2800	Assoc Dues	880.00	1,050.00	1,050.00	780.00	780.00	1,200.00	14.3%
0200	3300	Emp Train	7,150.95	9,500.00	9,500.00	6,061.52	9,242.66	10,000.00	5.3%
0200	3302	Empl Trav	1,402.10	2,500.00	2,500.00	3,152.95	3,706.05	3,000.00	20.0%
0200	3430	Animal	39,031.77	35,900.00	35,900.00	36,023.56	40,288.27	39,700.00	10.6%
0200	4036	Radio Main	2,695.28	1,500.00	1,500.00	956.20	2,429.23	2,500.00	66.7%
0200	4038	Veh Maint	28,840.13	25,000.00	25,000.00	24,191.46	25,018.66	25,000.00	.0%
0200	4048	Radar Main	1,081.87	1,500.00	1,500.00	2,148.37	1,789.37	1,800.00	20.0%
0200	4301	Equip Rpr	1,450.95	4,600.00	4,600.00	2,556.88	658.20	4,600.00	.0%
0200	4320	Tech Repai	33,294.15	15,950.00	15,950.00	16,615.83	38,907.68	16,700.00	4.7%
0200	6000	Supplies	3,502.04	3,600.00	3,600.00	3,004.95	4,666.75	3,600.00	.0%
0200	6002	Printing	1,485.64	2,500.00	2,500.00	1,443.67	1,403.67	2,500.00	.0%
0200	6007	Ammunition	8,147.04	11,000.00	11,000.00	5,910.00	14,871.74	15,000.00	36.4%
0200	6033	Drug Prog	.00	550.00	550.00	51.00	51.00	550.00	.0%
0200	6260	Veh Fuel	29,329.22	44,000.00	44,000.00	32,249.81	41,360.45	42,500.00	-3.4%
TOTAL Police			1,475,841.43	1,586,150.00	1,586,150.00	1,290,656.92	1,582,421.54	1,721,790.00	8.6%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0201	Marine Resource/Harbor Patrol								
0201	1001	Prof Salar	68,815.15	74,200.00	74,200.00	79,744.27	80,515.27	143,100.00	92.9%
0201	1200	Other wag	150.00	.00	.00	.00	.00	.00	.0%
0201	1300	OT Wages	246.58	2,000.00	2,000.00	1,395.01	1,330.80	2,000.00	.0%
0201	2605	Clothing	619.87	2,500.00	2,500.00	655.07	554.00	2,500.00	.0%
0201	2638	Unif Clean	720.00	1,440.00	1,440.00	600.00	720.00	1,440.00	.0%
0201	3300	Emp Train	705.00	1,325.00	1,325.00	820.00	820.00	1,325.00	.0%
0201	3302	Empl Trav	3.00	100.00	100.00	198.47	100.87	100.00	.0%
0201	4010	Bldg Maint	181.55	700.00	700.00	143.26	143.26	700.00	.0%
0201	4038	Veh Maint	.00	1,000.00	1,000.00	.00	.00	1,000.00	.0%
0201	4045	Boat Maint	3,169.65	4,500.00	4,500.00	3,444.43	3,554.80	4,500.00	.0%
0201	4060	Floats	9,687.00	4,500.00	4,500.00	2,190.00	10,492.88	8,000.00	77.8%
0201	4062	Hoist	4,050.00	4,000.00	4,000.00	.00	.00	4,000.00	.0%
0201	4065	Channel	650.00	650.00	650.00	1,800.00	.00	650.00	.0%
0201	5320	Telephone	296.99	350.00	350.00	247.50	272.25	350.00	.0%
0201	6000	Supplies	1,107.68	1,250.00	1,250.00	522.24	971.67	1,250.00	.0%
0201	6045	Protec Eq	550.00	1,000.00	1,000.00	.00	.00	1,000.00	.0%
0201	6200	Elect	558.10	750.00	750.00	246.23	350.79	750.00	.0%
0201	6210	Water	372.02	350.00	350.00	350.96	263.22	350.00	.0%
0201	6260	Veh Fuel	998.30	3,000.00	3,000.00	1,493.04	1,985.59	3,000.00	.0%
0201	7650	Ramp&wharf	195.00	1,100.00	1,100.00	195.00	.00	1,100.00	.0%
TOTAL Marine Resource/Harbor			93,075.89	104,715.00	104,715.00	94,045.48	102,075.40	177,115.00	69.1%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0202	Fire								
0202	1001	Prof Salar	272,066.79	391,000.00	391,000.00	429,526.62	417,053.47	440,900.00	12.8%
0202	1190	Call Pay	327,881.82	266,000.00	266,000.00	296,577.40	302,276.20	296,000.00	11.3%
0202	1300	OT Wages	39,003.46	64,500.00	64,500.00	82,133.80	70,436.56	64,500.00	.0%
0202	2419	Med Exams	840.00	900.00	900.00	616.22	248.72	900.00	.0%
0202	2485	Vac & Immu	.00	500.00	500.00	.00	.00	500.00	.0%
0202	2605	Clothing	1,982.43	4,500.00	4,500.00	2,824.54	3,767.35	5,000.00	11.1%
0202	2800	Assoc Dues	734.95	1,000.00	1,000.00	425.00	425.00	1,200.00	20.0%
0202	3300	Emp Train	6,299.31	10,000.00	10,000.00	6,743.65	6,202.26	10,000.00	.0%
0202	3400	Con Servic	14,989.87	25,000.00	25,000.00	20,979.78	23,509.04	36,000.00	44.0%
0202	4036	Radio Main	4,697.79	2,000.00	2,000.00	1,978.66	6,259.69	2,000.00	.0%
0202	4038	Veh Maint	33,333.33	35,000.00	35,000.00	50,688.08	48,282.28	40,000.00	14.3%
0202	4049	Alarm Main	1,438.60	1,500.00	1,500.00	.00	.00	1,500.00	.0%
0202	4301	Equip Rpr	6,127.23	10,000.00	10,000.00	3,094.48	4,709.68	10,000.00	.0%
0202	4320	Tech Repai	3,684.49	7,500.00	7,500.00	4,299.04	4,303.33	7,500.00	.0%
0202	5320	Telephone	3,682.38	4,500.00	4,500.00	3,317.08	4,003.62	5,500.00	22.2%
0202	5420	Pub Educ	355.10	1,000.00	1,000.00	660.40	588.85	1,000.00	.0%
0202	6000	Supplies	5,566.68	4,000.00	4,000.00	2,827.79	2,712.72	5,000.00	25.0%
0202	6005	Clean Supp	174.66	200.00	200.00	149.92	261.92	200.00	.0%
0202	6010	Fire Supl	31,790.99	25,200.00	25,200.00	6,313.13	49,327.09	10,200.00	-59.5%
0202	6045	Protec Eq	.00	.00	.00	.00	.00	15,000.00	.0%
0202	6260	Veh Fuel	5,676.75	9,400.00	9,400.00	8,634.13	10,073.31	9,900.00	5.3%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99
ACCOUNTS FOR:							
General Fund	2022 ACTUAL	2023 ORIG BUD	2023 REVISED BUD	2023 ACTUAL	2023 PROJECTION	2024 Council	PCT CHANGE
TOTAL Fire	760,326.63	863,700.00	863,700.00	921,789.72	954,441.09	962,800.00	11.5%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0203	Rescue								
0203	1001	Prof Salar	106,279.89	237,200.00	237,200.00	27,626.86	96,934.17	276,600.00	16.6%
0203	1190	Call Pay	137,414.39	125,000.00	125,000.00	88,945.27	130,014.74	125,000.00	.0%
0203	1300	OT Wages	59,181.27	30,000.00	30,000.00	69,200.58	62,486.59	30,000.00	.0%
0203	2419	Med Exams	.00	720.00	720.00	426.50	.00	720.00	.0%
0203	2485	Vac & Immu	.00	450.00	450.00	.00	.00	450.00	.0%
0203	2605	Clothing	2,376.70	4,500.00	4,500.00	1,787.97	2,492.64	5,000.00	11.1%
0203	2800	Assoc Dues	593.32	4,100.00	4,100.00	3,270.00	2,960.00	4,100.00	.0%
0203	3300	Emp Train	6,563.01	8,000.00	8,000.00	1,754.76	2,227.58	10,000.00	25.0%
0203	4036	Radio Main	2,911.56	2,000.00	2,000.00	810.78	2,901.42	2,000.00	.0%
0203	4038	Veh Maint	13,612.78	8,000.00	8,000.00	11,692.67	9,967.99	8,000.00	.0%
0203	4301	Equip Rpr	5,518.27	7,000.00	7,000.00	6,084.41	5,081.07	7,000.00	.0%
0203	4320	Tech Repai	175.00	7,500.00	7,500.00	247.64	237.65	8,000.00	6.7%
0203	5320	Telephone	6,748.22	12,420.00	12,420.00	6,274.64	5,906.50	12,200.00	-1.8%
0203	6000	Supplies	2,394.03	3,000.00	3,000.00	2,395.54	2,682.97	3,000.00	.0%
0203	6005	Clean Supp	29.45	300.00	300.00	21.42	21.42	400.00	33.3%
0203	6009	Med Suppl	32,533.98	30,000.00	30,000.00	23,576.80	27,484.96	30,000.00	.0%
0203	6045	Protec Eq	1,706.83	6,000.00	6,000.00	3,018.42	946.84	6,000.00	.0%
0203	6260	Veh Fuel	9,986.31	15,200.00	15,200.00	13,888.35	18,070.33	16,000.00	5.3%
0203	6712	Tools	663.71	3,500.00	3,500.00	2,504.08	1,283.05	3,500.00	.0%
TOTAL Rescue			388,688.72	504,890.00	504,890.00	263,526.69	371,699.92	547,970.00	8.5%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0204	Public Safety Reception								
0204	1001	Prof Salar	40,879.80	43,100.00	43,100.00	37,282.97	43,114.77	46,300.00	7.4%
0204	1200	Other wag	.00	.00	.00	.00	.00	.00	.0%
0204	1300	OT wages	.00	500.00	500.00	.00	.00	500.00	.0%
0204	4301	Equip Rpr	.00	2,500.00	2,500.00	.00	.00	.00	-100.0%
0204	5320	Telephone	17,141.43	18,000.00	18,000.00	15,537.02	17,270.42	18,000.00	.0%
0204	6000	Supplies	.00	250.00	250.00	.00	.00	250.00	.0%
0204	7800	Dispatch	159,984.00	165,000.00	165,000.00	151,052.00	123,588.00	182,950.00	10.9%
TOTAL Public Safety Receptio			218,005.23	229,350.00	229,350.00	203,871.99	183,973.19	248,000.00	8.1%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0206	Public Utilities								
0206	6208	Elect-St L	17,625.70	17,000.00	17,000.00	15,031.00	16,454.16	19,000.00	11.8%
0206	6218	Hydrants	187,344.68	190,000.00	190,000.00	178,432.47	178,083.77	200,500.00	5.5%
0206	6785	Light Mnt	6,433.84	5,000.00	5,000.00	5,097.87	5,624.12	5,000.00	.0%
TOTAL Public Utilities			211,404.22	212,000.00	212,000.00	198,561.34	200,162.05	224,500.00	5.9%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:									
General Fund			2022 ACTUAL	2023 ORIG BUD	2023 REVISED BUD	2023 ACTUAL	2023 PROJECTION	2024 Council	PCT CHANGE
0300	Human Services Agencies								
0300	8602	Aging	1,000.00	.00	.00	.00	.00	.00	.0%
0300	8604	Oasis Free	750.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	.0%
0300	8606	FCS	21,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	.0%
0300	8607	ThruDoors	500.00	500.00	500.00	500.00	500.00	500.00	.0%
0300	8608	F Dental	.00	1,800.00	1,800.00	.00	.00	.00	-100.0%
0300	8613	Elders	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	.0%
TOTAL Human Services Agencie			29,750.00	40,800.00	40,800.00	39,000.00	39,000.00	39,000.00	-4.4%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0301	General Assistance								
0301	3400	Con Servic	10,041.65	12,000.00	12,000.00	11,064.60	12,000.00	24,000.00	100.0%
0301	6350	Assis-Free	24,766.23	30,000.00	30,000.00	221,954.83	204,242.01	30,000.00	.0%
TOTAL General Assistance			34,807.88	42,000.00	42,000.00	233,019.43	216,242.01	54,000.00	28.6%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0400	Public works General								
0400	1001	Prof Salar	621,169.13	744,380.00	744,380.00	568,749.59	671,816.99	816,200.00	9.6%
0400	1300	OT Wages	66,811.30	85,000.00	85,000.00	72,252.68	75,419.06	85,000.00	.0%
0400	2605	Clothing	8,556.59	9,250.00	9,250.00	7,009.21	6,930.07	9,850.00	6.5%
0400	3300	Emp Train	3,986.61	4,000.00	4,000.00	5,862.36	7,089.34	6,000.00	50.0%
0400	3435	Engineering	4,303.54	5,700.00	5,700.00	7,729.00	10,979.78	5,700.00	.0%
0400	4036	Radio Main	1,200.00	1,200.00	1,200.00	477.72	477.72	1,200.00	.0%
0400	4038	Veh Maint	81,666.35	85,000.00	85,000.00	74,223.27	97,558.31	90,000.00	5.9%
0400	4455	Equip Rntl	2,155.70	5,000.00	5,000.00	255.17	2,170.87	5,000.00	.0%
0400	5320	Telephone	2,604.13	3,000.00	3,000.00	1,701.05	1,875.37	3,100.00	3.3%
0400	6000	Supplies	1,916.27	2,000.00	2,000.00	1,567.66	1,674.23	2,000.00	.0%
0400	6260	Veh Fuel	47,087.51	85,300.00	85,300.00	82,492.25	68,035.02	85,500.00	.2%
0400	6708	Tires	11,000.00	11,000.00	11,000.00	10,079.98	14,201.27	12,000.00	9.1%
0400	6712	Tools	1,114.40	1,000.00	1,000.00	1,100.48	1,100.48	1,500.00	50.0%
0400	6713	Sm Equip	5,000.00	5,000.00	5,000.00	3,600.69	2,056.49	5,000.00	.0%
0400	6714	Signs	7,735.15	8,000.00	8,000.00	3,744.99	2,633.70	8,000.00	.0%
0400	6717	Str Mark	9,600.00	9,600.00	9,600.00	9,600.00	12,062.83	9,600.00	.0%
TOTAL Public Works General			875,906.68	1,064,430.00	1,064,430.00	850,446.10	976,081.53	1,145,650.00	7.6%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0401	Public works	Summer Roads							
0401	6713	Sm Equip	2,500.00	2,500.00	2,500.00	1,286.22	1,286.22	2,500.00	.0%
0401	6740	Rd Stripng	35,116.92	38,000.00	38,000.00	34,111.33	35,101.18	38,000.00	.0%
0401	6750	Pav Matrls	34,900.00	34,900.00	34,900.00	18,575.82	47,730.26	36,000.00	3.2%
0401	6755	Culverts	3,752.75	5,000.00	5,000.00	5,019.08	3,477.48	5,000.00	.0%
0401	6760	Gravel	30,000.00	30,000.00	30,000.00	22,542.75	31,908.66	35,000.00	16.7%
0401	6780	Guard Rail	303.71	5,000.00	5,000.00	269.62	450.58	5,000.00	.0%
0401	6785	Traf light	8,604.00	8,000.00	8,000.00	6,033.86	6,033.86	8,000.00	.0%
0401	7200	Hot Top Rd	78,141.04	250,000.00	250,000.00	41,457.77	225,000.00	250,000.00	.0%
0401	7210	Drainage P	9,056.17	10,000.00	10,000.00	315.47	8,197.58	10,000.00	.0%
0401	7220	Ledge	438.99	3,000.00	3,000.00	.00	438.99	3,000.00	.0%
0401	7230	Catch Basi	14,000.00	14,000.00	14,000.00	.00	14,000.00	14,000.00	.0%
0401	7240	Sidewalks	4,000.00	4,000.00	4,000.00	3,975.00	4,995.00	4,000.00	.0%
0401	7250	Hot Top St	30,100.00	30,100.00	30,100.00	30,100.00	30,100.00	30,100.00	.0%
TOTAL Public Works Summer Ro			250,913.58	434,500.00	434,500.00	163,686.92	408,719.81	440,600.00	1.4%

TOWN OF FREEPORT



NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0402	Public works winter Roads								
0402	6760	Gravel	7,000.00	9,000.00	9,000.00	9,000.00	11,615.14	11,000.00	22.2%
0402	6765	Salt	133,745.46	140,000.00	140,000.00	139,340.28	131,014.16	145,000.00	3.6%
0402	6770	Surface Tr	18,000.00	18,000.00	18,000.00	17,983.14	22,711.26	20,000.00	11.1%
0402	6775	Chains Bla	12,500.00	14,000.00	14,000.00	14,756.54	14,756.54	20,000.00	42.9%
TOTAL Public Works Winter Ro			171,245.46	181,000.00	181,000.00	181,079.96	180,097.10	196,000.00	8.3%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0403	Public Works Tree & Park								
0403	4070	Tree Prun	4,654.27	8,000.00	8,000.00	654.45	3,306.59	8,000.00	.0%
0403	6370	Bow St Pk	610.00	2,000.00	2,000.00	.00	310.00	2,000.00	.0%
0403	6910	Trees	1,732.45	10,000.00	10,000.00	8,769.63	6,862.53	10,000.00	.0%
TOTAL Public Works Tree & Pa			6,996.72	20,000.00	20,000.00	9,424.08	10,479.12	20,000.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:									
General Fund			2022 ACTUAL	2023 ORIG BUD	2023 REVISED BUD	2023 ACTUAL	2023 PROJECTION	2024 Council	PCT CHANGE
0404	Solid waste/Recycling								
0404	1001	Prof Salar	125,506.77	137,800.00	137,800.00	119,966.57	138,016.28	146,700.00	6.5%
0404	1200	Other wag	5,084.84	10,000.00	10,000.00	3,771.23	3,933.63	10,000.00	.0%
0404	1300	OT Wages	3,634.84	5,000.00	5,000.00	2,767.99	4,764.29	5,000.00	.0%
0404	2605	Clothing	606.56	900.00	900.00	806.50	707.87	900.00	.0%
0404	3300	Emp Train	400.00	900.00	900.00	.00	.00	900.00	.0%
0404	3302	Empl Trav	155.03	250.00	250.00	169.76	189.87	250.00	.0%
0404	3465	Water Test	8,021.00	7,100.00	7,100.00	.00	9,491.52	7,100.00	.0%
0404	3475	Leachate	43,234.52	45,000.00	45,000.00	49,155.00	52,003.13	45,000.00	.0%
0404	3480	Comp Maint	3,274.13	4,000.00	4,000.00	3,933.80	3,568.80	4,000.00	.0%
0404	3500	Tipping Fe	134,764.37	128,000.00	128,000.00	103,594.45	138,670.68	143,500.00	12.1%
0404	3505	Hauling	96,516.62	100,000.00	100,000.00	98,451.19	117,503.44	100,000.00	.0%
0404	3530	Demo Tip	72,161.96	70,000.00	70,000.00	73,964.34	73,946.38	70,000.00	.0%
0404	3532	Recy Tip	26,851.77	27,000.00	27,000.00	20,793.67	23,968.82	28,000.00	3.7%
0404	3535	Clean Week	14,308.08	17,000.00	17,000.00	.00	16,026.36	17,000.00	.0%
0404	3545	Rej. Recy	.00	2,750.00	2,750.00	.00	329.23	2,750.00	.0%
0404	4038	Veh Maint	3,632.87	5,000.00	5,000.00	5,360.96	6,940.28	5,000.00	.0%
0404	4050	Litter Con	7,178.05	8,000.00	8,000.00	6,127.50	11,078.55	8,000.00	.0%
0404	5320	Telephone	761.40	1,000.00	1,000.00	694.50	717.95	1,000.00	.0%
0404	6000	Supplies	10,635.69	12,000.00	12,000.00	15,924.81	16,954.37	12,000.00	.0%
0404	6200	Elect	1,790.18	4,000.00	4,000.00	1,716.74	1,769.91	4,000.00	.0%
0404	6240	Heat Fuel	4,102.13	3,500.00	3,500.00	4,174.11	3,711.00	3,500.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0404	6260	Veh Fuel	1,444.21	2,000.00	2,000.00	1,396.92	2,005.06	2,000.00	.0%
0404	6900	Other Supp	1,400.00	1,800.00	1,800.00	1,600.00	1,600.00	1,800.00	.0%
TOTAL Solid Waste/Recycling			565,465.02	593,000.00	593,000.00	514,370.04	627,897.42	618,400.00	4.3%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0405	Town Engineer								
0405	1001	Prof Salar	110,973.94	115,300.00	115,300.00	99,726.78	115,713.08	130,600.00	13.3%
0405	3300	Emp Train	4,879.75	4,500.00	4,500.00	350.00	2,435.00	4,500.00	.0%
0405	3302	Empl Trav	1,038.12	1,500.00	1,500.00	2,251.06	1,175.57	1,500.00	.0%
0405	3400	Con Servic	.00	.00	.00	.00	.00	.00	.0%
0405	3480	Comp Maint	2,415.58	4,000.00	4,000.00	3,462.89	2,899.29	4,750.00	18.8%
0405	6000	Supplies	327.73	300.00	300.00	238.80	448.42	400.00	33.3%
0405	6720	Stormwater	29,513.70	35,000.00	35,000.00	11,756.00	27,993.74	35,000.00	.0%
TOTAL Town Engineer			149,148.82	160,600.00	160,600.00	117,785.53	150,665.10	176,750.00	10.1%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0406	HRF Fields Maintenance								
0406	3490	Grounds	98,835.00	100,815.00	100,815.00	100,811.00	199,517.10	102,850.00	2.0%
0406	6200	Elect	861.58	1,700.00	1,700.00	857.43	1,250.13	1,700.00	.0%
0406	6210	water	18,332.55	16,000.00	16,000.00	12,666.15	19,218.60	16,000.00	.0%
0406	6240	Heat Fuel	261.65	600.00	600.00	314.04	314.04	600.00	.0%
0406	6741	Striping	.00	.00	.00	.00	.00	.00	.0%
0406	7680	Pest Contl	.00	2,000.00	2,000.00	.00	.00	2,000.00	.0%
0406	9200	Contingncy	4,424.36	5,000.00	5,000.00	2,470.06	6,744.42	5,000.00	.0%
TOTAL HRF Fields Maintenance			122,715.14	126,115.00	126,115.00	117,118.68	227,044.29	128,150.00	1.6%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0500	Freeport Community Library								
0500	1001	Prof Salar	382,504.34	406,200.00	406,200.00	345,454.95	401,128.29	481,400.00	18.5%
0500	2800	Assoc Dues	285.00	620.00	620.00	255.00	290.00	620.00	.0%
0500	3300	Emp Train	755.00	1,000.00	1,000.00	727.50	1,392.50	1,000.00	.0%
0500	3302	Empl Trav	164.09	550.00	550.00	206.87	302.84	550.00	.0%
0500	3480	Comp Maint	6,564.17	8,000.00	8,000.00	4,764.03	4,673.65	8,000.00	.0%
0500	4301	Equip Rpr	4,166.43	3,000.00	3,000.00	2,820.35	3,460.41	3,000.00	.0%
0500	4320	Tech Repai	1,735.40	3,000.00	3,000.00	1,766.37	215.00	3,000.00	.0%
0500	5320	Telephone	3,289.68	4,000.00	4,000.00	2,723.47	3,035.51	4,000.00	.0%
0500	6000	Supplies	7,538.54	8,000.00	8,000.00	6,142.43	9,522.85	9,000.00	12.5%
0500	6200	Elect	7,614.75	14,500.00	14,500.00	3,533.91	4,611.32	14,500.00	.0%
0500	6210	Water	2,381.00	2,750.00	2,750.00	2,139.66	2,240.85	2,950.00	7.3%
0500	6220	Sewer	572.41	1,500.00	1,500.00	976.62	793.84	1,700.00	13.3%
0500	6240	Heat Fuel	15,041.02	17,000.00	17,000.00	16,999.37	16,172.79	17,000.00	.0%
0500	6400	Books	40,714.75	40,000.00	40,000.00	27,663.08	32,855.78	40,000.00	.0%
0500	6450	Nonprint	15,178.80	15,500.00	15,500.00	13,415.47	12,703.00	25,500.00	64.5%
TOTAL Freeport Community Lib			488,505.38	525,620.00	525,620.00	429,589.08	493,398.63	612,220.00	16.5%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget						FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council
								PCT
								CHANGE
0600	Bustins Island							
0600	8250	Bustins Is	243,721.48	277,000.00	277,000.00	277,225.57	277,225.57	300,600.00
								8.5%
	TOTAL Bustins Island		243,721.48	277,000.00	277,000.00	277,225.57	277,225.57	300,600.00
								8.5%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0601	Promotions								
0601	8200	Memorial	510.00	500.00	500.00	.00	260.00	500.00	.0%
0601	8204	July 4th	1,246.92	2,000.00	2,000.00	-400.00	2,000.00	2,000.00	.0%
0601	8206	Recognitio	2,322.32	5,000.00	5,000.00	3,006.52	1,608.44	5,000.00	.0%
0601	8210	Mis/Oth	1,369.90	2,000.00	2,000.00	1,260.00	2,185.00	2,000.00	.0%
0601	8215	Chamber	1,500.00	3,000.00	3,000.00	6,000.00	6,000.00	2,500.00	-16.7%
0601	8216	Hist. Dues	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00	.00	-100.0%
0601	8225	H Decor	.00	200.00	200.00	55.72	55.72	200.00	.0%
TOTAL Promotions			11,949.14	22,700.00	22,700.00	19,922.24	22,109.16	12,200.00	-46.3%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0602	Planning								
0602	1001	Prof Salar	141,685.86	237,700.00	237,700.00	133,962.20	175,878.89	265,000.00	11.5%
0602	1200	Other wag	2,100.00	1,700.00	1,700.00	1,350.00	1,800.00	3,800.00	123.5%
0602	2800	Assoc Dues	416.00	600.00	600.00	600.00	600.00	1,065.00	77.5%
0602	3000	Prof Servi	4,389.07	4,000.00	4,000.00	1,320.30	921.30	4,000.00	.0%
0602	3300	Emp Train	205.00	550.00	550.00	429.04	372.00	1,400.00	154.5%
0602	3302	Empl Trav	.00	400.00	400.00	.00	.00	800.00	100.0%
0602	4301	Equip Rpr	.00	800.00	800.00	105.40	105.40	800.00	.0%
0602	4360	Bd Studies	.00	.00	.00	.00	.00	.00	.0%
0602	6000	Supplies	1,086.51	1,500.00	1,500.00	380.64	320.70	1,500.00	.0%
TOTAL Planning			149,882.44	247,250.00	247,250.00	138,147.58	179,998.29	278,365.00	12.6%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:									
General Fund			2022 ACTUAL	2023 ORIG BUD	2023 REVISED BUD	2023 ACTUAL	2023 PROJECTION	2024 Council	PCT CHANGE
0604	Board of Appeals								
0604	1200	Other wag	720.00	850.00	850.00	90.00	270.00	850.00	.0%
0604	6000	Supplies	.00	.00	.00	.00	.00	.00	.0%
TOTAL Board of Appeals			720.00	850.00	850.00	90.00	270.00	850.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council
								PCT
								CHANGE
0606	Conservation Commission							
0606	3400	Con Servic	922.00	3,000.00	3,000.00	2,910.92	3,582.92	.00 -100.0%
0606	5420	Pub Educ	.00	2,500.00	2,500.00	.00	.00	.00 -100.0%
0606	6000	Supplies	3,242.58	3,000.00	3,000.00	942.02	6,057.76	8,170.00 172.3%
TOTAL Conservation Commissio			4,164.58	8,500.00	8,500.00	3,852.94	9,640.68	8,170.00 -3.9%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	COUNCIL
0607	Shellfish Commission							
0607	6000	Supplies	.00	1,000.00	1,000.00	.00	.00	1,000.00 .0%
0607	7670	Survy Flat	.00	2,500.00	2,500.00	.00	.00	2,500.00 .0%
	TOTAL Shellfish Commission		.00	3,500.00	3,500.00	.00	.00	3,500.00 .0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0608	Misc. & Contingency								
0608	5710	GrantMatch	.00	.00	.00	.00	.00	.00	.0%
0608	6045	Protec Eq	.00	.00	.00	.00	.00	.00	.0%
0608	7680	Pest Contl	163.50	3,000.00	3,000.00	.00	5,000.00	5,000.00	66.7%
0608	7700	Energy Res	.00	.00	.00	.00	.00	.00	.0%
0608	8260	Snowmob Cl	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	.0%
0608	9100	Transfer	600,000.00	.00	.00	.00	.00	.00	.0%
0608	9200	Contingncy	21,839.89	25,000.00	25,000.00	10,608.48	16,228.23	25,000.00	.0%
TOTAL Misc. & Contingency			623,053.39	29,050.00	29,050.00	11,658.48	22,278.23	31,050.00	6.9%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0609	Cable TV								
0609	1001	Prof Salar	81,566.25	83,900.00	83,900.00	71,614.51	91,540.46	95,300.00	13.6%
0609	1200	Other wag	11,124.87	45,000.00	45,000.00	23,716.63	24,289.74	58,900.00	30.9%
0609	3300	Emp Train	.00	1,400.00	1,400.00	720.58	720.58	1,400.00	.0%
0609	3302	Empl Trav	.00	650.00	650.00	.00	.00	650.00	.0%
0609	4038	Veh Maint	412.08	300.00	300.00	328.43	328.43	1,000.00	233.3%
0609	4301	Equip Rpr	336.74	1,000.00	1,000.00	236.84	.41	1,000.00	.0%
0609	5320	Telephone	64.90	360.00	360.00	22.28	22.28	360.00	.0%
0609	6000	Supplies	2,652.03	3,000.00	3,000.00	898.99	2,163.39	3,000.00	.0%
0609	6260	Veh Fuel	.00	600.00	600.00	328.25	328.25	1,200.00	100.0%
0609	7300	Equip	6,745.55	3,000.00	3,000.00	859.49	.00	3,000.00	.0%
0609	7800	Stream	.00	5,500.00	5,500.00	4,000.00	4,000.00	6,000.00	9.1%
TOTAL Cable TV			102,902.42	144,710.00	144,710.00	102,726.00	123,393.54	171,810.00	18.7%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0612	Traffic And Parking								
0612	1001	Prof Salar	.00	.00	.00	.00	.00	.00	.0%
0612	3400	Con Servic	1,184.57	4,400.00	4,400.00	1,005.13	688.49	4,400.00	.0%
0612	6000	Supplies	314.32	.00	.00	.00	.00	.00	.0%
0612	6714	signs	.00	.00	.00	.00	.00	.00	.0%
TOTAL Traffic And Parking			1,498.89	4,400.00	4,400.00	1,005.13	688.49	4,400.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget						FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council
								PCT
								CHANGE
0615	Sustainability Committee							
0615	3400	Con Servic	4,271.00	44,500.00	44,500.00	3,512.72	11,369.35	5,500.00 -87.6%
0615	5420	Pub Educ	3,849.15	3,000.00	3,000.00	663.50	3,049.15	3,000.00 .0%
TOTAL Sustainability Committ			8,120.15	47,500.00	47,500.00	4,176.22	14,418.50	8,500.00 -82.1%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0800	Debt Service								
0800	8310	Principal	33,750.00	63,400.00	63,400.00	63,400.00	63,400.00	63,400.00	.0%
0800	8320	Interest	4,518.89	7,300.00	7,300.00	7,281.49	7,281.49	6,900.00	-5.5%
TOTAL Debt Service			38,268.89	70,700.00	70,700.00	70,681.49	70,681.49	70,300.00	-.6%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0900	County Tax								
0900	3424	METRO Tax	82,939.00	86,170.00	86,170.00	86,170.00	86,170.00	89,100.00	3.4%
0900	8300	County Tax	1,286,019.00	1,288,252.00	1,288,252.00	1,288,252.00	1,288,252.00	1,436,042.00	11.5%
	TOTAL County Tax		1,368,958.00	1,374,422.00	1,374,422.00	1,374,422.00	1,374,422.00	1,525,142.00	11.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget						FOR PERIOD 99			
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0950	Abatements								
0950	9050	Abatements	17,874.44	25,000.00	25,000.00	.00	17,874.44	25,000.00	.0%
TOTAL Abatements			17,874.44	25,000.00	25,000.00	.00	17,874.44	25,000.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
REV	Revenues Town General Fund								
REV	1200	Prop Tax	-7,248,088.69	-7,066,347.00	-7,066,347.00	-7,523,531.25	-7,601,244.24	-8,104,427.00	14.7%
REV	2502	Excise Tax	-2,168,837.01	-2,000,000.00	-2,000,000.00	-1,968,214.55	-2,093,341.22	-2,000,000.00	.0%
REV	2503	MV Agent	-39,056.00	-30,000.00	-30,000.00	-34,242.00	-39,863.00	-37,500.00	25.0%
REV	2504	Boat Excis	-25,808.00	-20,000.00	-20,000.00	-15,585.90	-27,875.10	-24,000.00	20.0%
REV	2505	Boat Reg T	-1,290.00	-1,000.00	-1,000.00	-815.00	-1,241.00	-1,000.00	.0%
REV	2506	Lieu Taxes	.00	.00	.00	.00	.00	.00	.0%
REV	2507	Penl & Int	-46,537.09	-25,000.00	-25,000.00	-30,261.23	-39,014.32	-25,000.00	.0%
REV	3005	State Gran	.00	.00	.00	.00	.00	.00	.0%
REV	3110	State Rev	-1,087,616.10	-1,150,000.00	-1,150,000.00	-1,005,337.34	-1,448,302.74	-1,200,000.00	4.3%
REV	3111	Homestead	-339,938.00	-350,000.00	-350,000.00	-473,200.00	-473,200.00	-475,000.00	35.7%
REV	3112	BETE	-603,841.00	-550,000.00	-550,000.00	-535,919.00	-536,019.83	-500,000.00	-9.1%
REV	3115	Veterans	.00	-4,000.00	-4,000.00	-3,460.00	-3,460.00	-4,000.00	.0%
REV	3116	Tree Growt	-61,422.20	-50,000.00	-50,000.00	-61,723.91	-61,723.91	-50,000.00	.0%
REV	3117	GA Freept	-5,843.76	-5,000.00	-5,000.00	-52,299.02	-43,021.16	-21,000.00	320.0%
REV	3118	GA Yarm	.00	.00	.00	.00	.00	.00	.0%
REV	3120	State Park	-9,920.40	-9,000.00	-9,000.00	-12,953.48	-17,206.24	-9,000.00	.0%
REV	3150	St Snowmob	-1,390.20	-1,000.00	-1,000.00	-1,330.62	-1,330.62	-1,000.00	.0%
REV	3160	Road Assis	-136,192.00	-125,000.00	-125,000.00	-135,444.00	-135,444.00	-125,000.00	.0%
REV	3163	Rescue P&D	-29,050.00	-29,000.00	-29,000.00	-29,500.00	-89,675.00	-29,500.00	1.7%
REV	3164	SR Officer	-32,666.40	-34,000.00	-34,000.00	-34,000.00	-67,353.08	-34,500.00	1.5%
REV	3165	Sch Lease	-12,500.00	-12,500.00	-12,500.00	-12,500.00	-25,000.00	-12,500.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
REV	3170	FEMA/MEMA	-31,410.83	.00	.00	.00	.00	.00	.0%
REV	3210	Copies PD	-1,770.00	-1,000.00	-1,000.00	-800.00	-800.00	-1,000.00	.0%
REV	3211	Copies Twn	-68.50	-100.00	-100.00	-80.75	-90.25	-100.00	.0%
REV	3212	Veh Maint	.00	.00	.00	.00	.00	.00	.0%
REV	3213	Engineerin	-13,835.00	-15,000.00	-15,000.00	-10,632.50	-11,787.50	-10,000.00	-33.3%
REV	3215	Cert Copy	-5,027.83	-3,000.00	-3,000.00	-4,223.81	-5,114.14	-3,000.00	.0%
REV	3218	Notary Fee	-1,917.00	-1,200.00	-1,200.00	-1,926.00	-2,217.00	-1,200.00	.0%
REV	3242	Ordinance	.00	.00	.00	.00	.00	.00	.0%
REV	3244	PB Adm Fee	-7,574.34	-10,000.00	-10,000.00	-657.50	-857.50	-5,000.00	-50.0%
REV	3245	PB General	-11,851.00	-10,000.00	-10,000.00	-19,832.50	-26,215.50	-10,000.00	.0%
REV	3246	PB Other	.00	.00	.00	-55.00	.00	.00	.0%
REV	3250	Appeals Bd	-165.00	-500.00	-500.00	-257.00	-132.00	-200.00	-60.0%
REV	3251	Des Rev	.00	.00	.00	.00	.00	.00	.0%
REV	3255	CATV Fees	-120,000.00	-150,000.00	-150,000.00	.00	-120,000.00	-150,000.00	.0%
REV	3256	TIF_ADMIN	-5,000.00	-5,000.00	-5,000.00	.00	-5,000.00	-5,000.00	.0%
REV	3260	Rescue Chg	-200,927.85	-200,000.00	-200,000.00	.00	-200,927.85	-200,000.00	.0%
REV	3261	HRF Fees	-1,300.00	-5,000.00	-5,000.00	-5,950.00	-4,750.00	-2,500.00	-50.0%
REV	3262	Lease Rev	-25,000.00	-25,000.00	-25,000.00	.00	-25,149.08	-25,000.00	.0%
REV	3265	MuPkg Lot	-10,147.50	.00	.00	.00	.00	.00	.0%
REV	3266	Rent-TS	-500.00	.00	.00	.00	.00	.00	.0%
REV	3267	FD Ins Fee	.00	.00	.00	.00	.00	.00	.0%
REV	3268	Police Evt	.00	.00	.00	.00	.00	.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
REV	3269	Bartol Lse	-45,669.05	-30,000.00	-30,000.00	-47,894.00	-47,894.00	-30,000.00	.0%
REV	3301	Moorings	-81,304.75	-75,000.00	-75,000.00	-80,244.50	-81,830.75	-75,000.00	.0%
REV	3303	Wharf Fees	-100.00	.00	.00	.00	.00	.00	.0%
REV	3304	Victualers	-42.50	-10,000.00	-10,000.00	.00	3,077.50	-10,000.00	.0%
REV	3305	St Opening	-10,760.00	-5,000.00	-5,000.00	-4,350.00	-6,820.00	-5,000.00	.0%
REV	3306	Agent Fee	-422.75	-300.00	-300.00	-366.75	-353.25	-300.00	.0%
REV	3307	Dog Lic	-8,715.00	-5,000.00	-5,000.00	-10,885.00	-10,176.00	-5,000.00	.0%
REV	3308	Marriage L	-2,280.00	-1,600.00	-1,600.00	-2,040.00	-2,440.00	-1,600.00	.0%
REV	3309	Peddler Lic	-165.00	-500.00	-500.00	.00	-55.00	-500.00	.0%
REV	3310	Food Truck	-4,240.00	-1,000.00	-1,000.00	-1,600.00	.00	-1,000.00	.0%
REV	3311	Burial	-200.00	.00	.00	.00	.00	.00	.0%
REV	3312	Clerk Oth	-5,754.00	-2,500.00	-2,500.00	-5,930.50	-4,436.50	-2,500.00	.0%
REV	3313	Vault Perm	.00	.00	.00	.00	.00	.00	.0%
REV	3314	Comm Boats	-400.00	.00	.00	.00	.00	.00	.0%
REV	3316	Alarm Perm	-17,642.50	-32,000.00	-32,000.00	-16,347.00	-23,028.00	-25,000.00	-21.9%
REV	3320	Bldg Fees	-154,361.55	-150,000.00	-150,000.00	-104,914.80	-174,139.98	-130,000.00	-13.3%
REV	3321	Plumb Fees	-30,710.00	-25,000.00	-25,000.00	-26,535.00	-32,362.50	-25,000.00	.0%
REV	3322	Sign Perm	-3,584.00	-3,000.00	-3,000.00	-1,940.00	-3,975.00	-3,000.00	.0%
REV	3323	Elect Perm	-24,743.30	-30,000.00	-30,000.00	-27,616.08	-32,403.48	-25,000.00	-16.7%
REV	3324	Contct Lic	-2,160.00	-1,500.00	-1,500.00	-1,980.00	-2,700.00	-1,500.00	.0%
REV	3325	Temp Activ	-455.00	.00	.00	-380.00	.00	.00	.0%
REV	3328	STR Fees	-9,300.00	-6,000.00	-6,000.00	-9,500.00	.00	-7,000.00	16.7%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General Fund			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
REV	3330	Sfish Lic	-11,780.58	-10,000.00	-10,000.00	-10,449.00	-11,332.00	-10,000.00	.0%
REV	3335	Shellf Fee	.00	.00	.00	.00	.00	.00	.0%
REV	3340	Gun Perm	-246.00	.00	.00	.00	.00	.00	.0%
REV	3342	Brush	-174.00	.00	.00	.00	.00	.00	.0%
REV	3345	SWResident	-206,273.61	-160,000.00	-160,000.00	-167,511.60	-207,374.13	-175,000.00	9.4%
REV	3346	Hauler Per	-1,375.00	-1,300.00	-1,300.00	-275.00	-1,375.00	-1,300.00	.0%
REV	3347	SW Recy Co	-31,708.09	-23,000.00	-23,000.00	-31,074.70	-29,159.99	-23,000.00	.0%
REV	3350	Towing Lic	.00	.00	.00	.00	.00	.00	.0%
REV	3354	Garb Cards	-1,244.00	-1,000.00	-1,000.00	-1,056.00	-1,253.00	-1,000.00	.0%
REV	3355	LF Compost	.00	.00	.00	.00	.00	.00	.0%
REV	3405	Pkg Fines	-2,190.00	-40,000.00	-40,000.00	-730.00	-835.00	-5,000.00	-87.5%
REV	3411	CO Fines	-15,600.00	.00	.00	-607.00	.00	.00	.0%
REV	3420	Lib Fines	-7,915.81	-6,000.00	-6,000.00	-8,852.99	-9,791.38	-6,000.00	.0%
REV	3434	Animal Fee	-665.00	-300.00	-300.00	-175.00	-175.00	-300.00	.0%
REV	3445	Fls Alarm	-1,692.00	-2,000.00	-2,000.00	-1,715.00	-1,607.86	-2,000.00	.0%
REV	3506	TS Utility	2,549.69	-3,000.00	-3,000.00	.00	.00	.00	-100.0%
REV	3507	TS Advert	-900.00	-500.00	-500.00	.00	.00	.00	-100.0%
REV	3508	Equip Sale	.00	.00	.00	.00	.00	.00	.0%
REV	3510	Unant Misc	-20,163.02	-7,500.00	-7,500.00	-47,079.64	-44,905.67	-10,000.00	33.3%
REV	3515	Hbr Other	-401.00	.00	.00	.00	.00	.00	.0%
REV	3520	Asses Misc	.00	.00	.00	.00	.00	.00	.0%
REV	3550	Int Invest	-25,299.26	-50,000.00	-50,000.00	-54,322.04	-45,986.22	-175,000.00	250.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24010 FY2024 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
General	Fund		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
REV	9900	Use FB	.00	-675,000.00	-675,000.00	.00	.00	-675,000.00	.0%
REV	9995	Tranf Oth	-100,000.00	-105,000.00	-105,000.00	.00	-105,000.00	-175,000.00	66.7%
TOTAL Revenues Town General			-13,114,578.78	-13,350,647.00	-13,350,647.00	-12,641,103.96	-13,985,688.49	-14,672,427.00	9.9%
TOTAL General Fund			-1,004,213.01	.00	.00	-1,270,574.47	-1,085,073.86	.00	.0%
TOTAL REVENUE			-13,114,578.78	-13,350,647.00	-13,350,647.00	-12,641,103.96	-13,985,688.49	-14,672,427.00	.0%
TOTAL EXPENSE			12,110,365.77	13,350,647.00	13,350,647.00	11,370,529.49	12,900,614.63	14,672,427.00	.0%
GRAND TOTAL			-1,004,213.01	.00	.00	-1,270,574.47	-1,085,073.86	.00	.0%

** END OF REPORT - Generated by Jessica Maloy **

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24025 FY2024 Winslow Park Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
Winslow Park			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0550	Winslow Park								
0550	1001	Prof Salar	83,853.89	65,600.00	65,600.00	86,063.80	71,600.00	69,500.00	5.9%
0550	1200	Other wag	33,135.27	78,000.00	78,000.00	20,051.05	36,200.00	78,000.00	.0%
0550	2303	Ret ICMA	8,434.56	7,700.00	7,700.00	.00	6,100.00	7,700.00	.0%
0550	2407	FICA & Med	8,963.32	11,500.00	11,500.00	.00	11,000.00	11,500.00	.0%
0550	2409	Healt Ins	9,810.84	10,100.00	10,100.00	.00	9,600.00	10,600.00	5.0%
0550	2410	Wkrs Comp	4,780.44	5,300.00	5,300.00	.00	5,100.00	5,300.00	.0%
0550	2411	Unemp Comp	.00	.00	.00	.00	.00	.00	.0%
0550	2416	Dental	525.48	540.00	540.00	.00	520.00	545.00	.9%
0550	2910	Admin fees	1,151.80	2,000.00	2,000.00	674.80	2,000.00	2,000.00	.0%
0550	3302	Empl Trav	.00	100.00	100.00	.00	.00	100.00	.0%
0550	3400	Con Servic	.00	6,000.00	6,000.00	1,675.00	.00	6,000.00	.0%
0550	4010	Bldg Maite	8,095.40	8,000.00	8,000.00	9,267.55	6,600.00	10,000.00	25.0%
0550	4021	Rubbish	4,749.95	5,000.00	5,000.00	4,264.63	5,000.00	5,000.00	.0%
0550	4038	Veh Maint	1,967.30	3,000.00	3,000.00	149.50	2,800.00	3,000.00	.0%
0550	5200	Insurance	2,500.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	.0%
0550	5310	Postage	36.58	500.00	500.00	.00	300.00	500.00	.0%
0550	5320	Telephone	4,232.30	4,500.00	4,500.00	5,571.06	4,000.00	4,500.00	.0%
0550	5400	Advertisin	7,897.48	8,120.00	8,120.00	5,003.14	7,000.00	8,120.00	.0%
0550	6000	Supplies	6,458.44	1,500.00	1,500.00	4,782.01	5,000.00	1,500.00	.0%
0550	6005	Clean Supp	5,836.28	8,500.00	8,500.00	5,758.04	7,800.00	8,500.00	.0%
0550	6200	Elect	6,337.46	6,000.00	6,000.00	4,852.66	5,200.00	6,500.00	8.3%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24025 FY2024 Winslow Park Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
Winslow Park			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0550	6220	Sewer	4,960.00	6,000.00	6,000.00	1,870.00	5,000.00	6,000.00	.0%
0550	6250	Propane	2,007.29	4,000.00	4,000.00	3,745.73	3,800.00	4,000.00	.0%
0550	6260	Veh Fuel	3,740.07	6,000.00	6,000.00	3,919.41	4,800.00	6,000.00	.0%
0550	6712	Tools	570.97	1,000.00	1,000.00	317.47	900.00	1,000.00	.0%
0550	6760	Gravel	1,937.30	2,000.00	2,000.00	972.00	1,900.00	2,000.00	.0%
0550	6900	Other Supp	9,882.18	12,000.00	12,000.00	5,617.50	10,000.00	12,000.00	.0%
0550	7600	Farm House	334.96	4,000.00	4,000.00	2,374.93	4,000.00	4,000.00	.0%
0550	7610	Plyg Trail	2,181.98	3,000.00	3,000.00	.00	2,800.00	3,000.00	.0%
0550	7620	Lawn Mower	5,217.00	10,000.00	10,000.00	865.81	3,800.00	10,000.00	.0%
0550	7630	Table Can	3,719.99	3,000.00	3,000.00	3,273.48	4,000.00	3,000.00	.0%
0550	7640	Gate House	624.18	1,500.00	1,500.00	.00	1,200.00	1,500.00	.0%
0550	7650	Ramp&wharf	2,402.20	2,000.00	2,000.00	1,248.50	2,000.00	2,000.00	.0%
0550	7800	Spec Projs	7,963.12	7,000.00	7,000.00	5,751.18	8,500.00	7,000.00	.0%
0550	7900	Cap Projs	78,874.28	100,000.00	100,000.00	106,362.51	45,000.00	100,000.00	.0%
0550	9000	Misc	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
0550	9200	Contingncy	.00	1,000.00	1,000.00	.00	.00	1,000.00	.0%
TOTAL Winslow Park			323,182.31	397,960.00	397,960.00	284,431.76	287,020.00	404,865.00	1.7%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24025 FY2024 Winslow Park Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
Winslow Park			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
0551	Harb Cottage								
0551	4010	Bldg Maite	2,670.80	3,000.00	3,000.00	3,818.65	3,000.00	3,000.00	.0%
0551	4040	Grnds Main	.00	1,000.00	1,000.00	800.00	800.00	1,000.00	.0%
0551	5200	Insurance	.00	500.00	500.00	.00	500.00	500.00	.0%
0551	5320	Telephone	909.84	1,000.00	1,000.00	1,048.35	1,200.00	1,000.00	.0%
0551	5400	Advertisin	.00	200.00	200.00	.00	.00	200.00	.0%
0551	6050	Equip	997.50	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
0551	6200	Elect	1,757.29	1,000.00	1,000.00	1,940.48	1,400.00	1,000.00	.0%
0551	6260	Veh Fuel	4,895.20	2,300.00	2,300.00	2,556.45	3,200.00	2,300.00	.0%
0551	6910	Trees	.00	500.00	500.00	.00	300.00	500.00	.0%
0551	7650	Ramp&wharf	1,399.00	1,500.00	1,500.00	1,100.00	1,500.00	1,500.00	.0%
0551	7660	Cottage	10,258.07	10,000.00	10,000.00	4,763.81	10,800.00	10,000.00	.0%
0551	9000	Misc	986.13	1,000.00	1,000.00	.00	500.00	1,000.00	.0%
0551	9200	Contingncy	.00	.00	.00	.00	.00	.00	.0%
TOTAL Harb Cottage			23,873.83	23,000.00	23,000.00	16,027.74	24,200.00	23,000.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 24025 FY2024 Winslow Park Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2022	2023	2023	2023	2023	2024	PCT
Winslow Park			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Council	CHANGE
REV25	Winslow Park								
REV25	1920	Donations	.00	.00	.00	.00	.00	.00	.0%
REV25	3262	Winslow Pk	-377,560.71	-414,960.00	-414,960.00	23,506.48	-325,000.00	-414,960.00	.0%
REV25	3510	Unant Misc	-3,873.76	-1,000.00	-1,000.00	495.00	-4,200.00	-1,000.00	.0%
REV25	3550	Int Invest	-1,409.17	-5,000.00	-5,000.00	.00	-3,200.00	-11,905.00	138.1%
TOTAL Winslow Park			-382,843.64	-420,960.00	-420,960.00	24,001.48	-332,400.00	-427,865.00	1.6%
TOTAL Winslow Park			-35,787.50	.00	.00	324,460.98	-21,180.00	.00	.0%
TOTAL REVENUE			-382,843.64	-420,960.00	-420,960.00	24,001.48	-332,400.00	-427,865.00	.0%
TOTAL EXPENSE			347,056.14	420,960.00	420,960.00	300,459.50	311,220.00	427,865.00	.0%
GRAND TOTAL			-35,787.50	.00	.00	324,460.98	-21,180.00	.00	.0%
** END OF REPORT - Generated by Jessica Maloy **									

Adoption 4/25/2023
Public Hearing 4/4/2023
Workshop 3/21/2023
Proposed 2/23/2023

**ADOPTED
CAPITAL IMPROVEMENTS
PROGRAM**

FY 2024-FY 2028

FREEPORT, MAINE

**Town of Freeport
Summary of Funding Sources
FY 2024 Capital Program**

	FY 2023	FY 2024			Funding Source					Unaudited	Benchmarks	
	<u>Council Approved</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>	<u>Reserve</u>	<u>Bond</u>	<u>Fund Balance</u>	<u>TIF</u>	<u>Other</u>	12/31/2022 Reserve Balances	Low Benchmark	High Benchmark
Police	120,000	350,000	350,000	350,000	350,000					588,278	483,400	1,046,000
Fire	137,000	35,000	35,000	35,000	35,000					930,516	591,600	1,285,000
Rescue	19,000	430,000	466,000	466,000	466,000					849,404	648,600	1,060,000
Public Works	190,000	336,000	336,000	336,000	336,000					1,041,642	940,600	1,148,000
Solid Waste	70,000	55,000	55,000	55,000	55,000					88,841	63,000	130,000
Comprehensive Town Imp.	375,000	1,050,000	1,110,000	1,061,750	1,061,750					2,900,196	2,962,000	5,610,000
Municipal Facilities	460,000	657,000	667,000	667,000	667,000					1,165,411	719,900	1,506,000
Cable	24,000	29,000	29,000	29,000	29,000					217,808	71,000	115,000
Other	50,000	-	40,000	40,000	40,000					138,824	0	100,600
Destination Freeport TIF	210,000	324,000	324,000	324,000	-			324,000		185,469	Not Benchmarked	
Concord Gully Brook TIF	-	-	-	-	-			-		0	Not Benchmarked	
Total	1,655,000	3,266,000	3,412,000	3,363,750	3,039,750	-	-	324,000	-			

324,000

Town Legal Debt Limit

2020 State Valuation \$ 2,170,880,702

Limitation % 15%

Debt Limit 325,632,105

Town Debt Outstanding

	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>
Town and School	570,600	849,000	480,000	950,000	1,425,000	1,930,000	2,490,000	3,200,000

Note 1: The Municipal Facilities CIP is taken from both the general administration and building maintenance reserves; these are summed above.

Note 2: The "Other" projects are Board and Committee requests, and will be taken from the appropriate reserves based upon the project.

POLICE DEPARTMENT

ARTICLE I

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
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FY 2023

1	New Patrol SUV and Changeover Equipment (2)	100,000	100,000	120,000
Total FY 2023		100,000	100,000	120,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
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FY 2024

1	New Patrol SUV and Changeover Equipment (2)	50,000	120,000	120,000	120,000
2	Taser Replacement	15,000	50,000	50,000	50,000
3	HarborMaster Boat	150,000	180,000	180,000	180,000
Total FY 2024		215,000	350,000	350,000	350,000

FY 2025

1	Audio Recording Equipment	24,000	24,000	24,000
2	Body Cameras	180,000	180,000	180,000
3	Bullet Proof Vests (5 Year Replacement Plan)	25,000	25,000	25,000
4	Audio/Video Car Cameras	30,000	30,000	30,000
5	New Patrol SUV and Changeover Equipment	60,000	60,000	60,000
Total FY 2025		319,000	319,000	319,000

FY 2026

1	Firearm Replacement	50,000	50,000	50,000
2	New Patrol SUV and Changeover Equipment	60,000	60,000	60,000
Total FY 2026		110,000	110,000	110,000

FY 2027

1	New Patrol SUV and Changeover Equipment (2)	120,000	120,000	120,000
Total FY 2027		120,000	120,000	120,000

FY 2028

1	Radar units/Speed Enforcement Systems	37,000	37,000	37,000
2	Communications Upgrade	50,000	50,000	50,000
3	New Patrol SUV and Changeover Equipment	60,000	60,000	60,000
Total FY 2028		147,000	147,000	147,000

12/31/2022 Reserve Balances	588,278
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FIRE DEPARTMENT ARTICLE II

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2023</u>			
1 SCBA Bottle Replacement	77,000	77,000	77,000
2 SCBA Fill Station	60,000	60,000	60,000
Total FY 2023	137,000	137,000	137,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
1 Positive Pressure Fans	12,000	20,000	20,000	20,000
2 Brush Truck Refurb	-	15,000	15,000	15,000
Total FY 2024	12,000	35,000	35,000	35,000

FY 2025

1 No Capital Purchases Requested At This Time	-	-	-
Total FY 2025	-	-	-

FY 2026

1 Ladder 1 Replacement	1,250,000	1,250,000	1,250,000
Total FY 2026	1,250,000	1,250,000	1,250,000

FY 2027

1 No Capital Purchases Requested At This Time	-	-	-
Total FY 2027	-	-	-

FY 2028

1 No Capital Purchases Requested At This Time	-	-	-
Total FY 2028	-	-	-

12/31/2022 Reserve Balances

930,516

RESCUE UNIT ARTICLE III

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2023</u>			
1 Computer Aided Dispatch Units for Apparatus	19,000	19,000	19,000
Total FY 2023	19,000	19,000	19,000

FY 2024-2028 Proposed

	<u>FY23 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2024</u>				
1 Rescue Replacement (2014) - Rescue 3	325,000	400,000	450,000	450,000
2 A/V Equipment for Training (FD/Rescue/PD)	30,000	30,000	-	-
3 Public Safety Security	-	-	16,000	16,000
Total FY 2024	355,000	430,000	466,000	466,000

<u>FY 2025</u>				
1 Rescue Equipment - Patient Training Simulator Mannequins		30,000	30,000	30,000
FY 2025		30,000	30,000	30,000

<u>FY 2026</u>				
1 Rescue Replacement (2016) - Rescue 1		425,000	425,000	425,000
FY 2026		425,000	425,000	425,000

<u>FY 2027</u>				
1 Rescue Equipment - Cardiac Monitor Replacement		175,000	175,000	175,000
FY 2027		175,000	175,000	175,000

<u>FY 2028</u>				
1 No Capital Purchases Requested At This Time		-	-	-
FY 2028		-	-	-

12/31/2022 Reserve Balances	849,404
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PUBLIC WORKS ARTICLE IV

FY 2023 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2023</u>			
1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 6)	190,000	190,000	190,000
Total FY 2023	190,000	190,000	190,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 4)	225,000	250,000	250,000	250,000
2 Forklift Replacement Moved to FY 2025	25,000	-	-	-
3 Snowblower Replacement (Shared with TIF - 50%) Moved from FY 2026		86,000	86,000	86,000
Total FY 2024	250,000	336,000	336,000	336,000

FY 2025

1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 7)	230,000	230,000	230,000
2 Forklift Replacement	25,000	25,000	25,000
3 Pickup Crew Cab & Plow Replacement (Truck 1)	60,000	60,000	60,000
Total FY 2025	315,000	315,000	315,000

FY 2026

1 No Capital Purchases Requested At This Time	-	-	-
Total FY 2026	-	-	-

FY 2027

1 Pickup Crew Cab & Plow Replacement (Truck 8)	62,000	62,000	62,000
2 One Ton Dump Truck & Plow Replacement (Truck 12)	65,000	65,000	65,000
3 Sidewalk Plow #2 - Shared with TIF	100,000	100,000	100,000
Total FY 2027	227,000	227,000	227,000

FY 2028

1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 3)	270,000	270,000	270,000
Total FY 2028	270,000	270,000	270,000

12/31/2022 Reserve Balances	1,041,642
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SOLID WASTE/RECYCLING ARTICLE V

FY 2023 Adopted	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
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<u>FY 2023</u>			
1	Skid Steer	70,000	70,000
Total FY 2023		70,000	70,000

FY 2024-2028 Proposed

		<u>FY23 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2024</u>					
1	Scales Moved from FY 2026	-	25,000	25,000	25,000
2	Loader Tires	-	20,000	20,000	20,000
3	Electrical Supply/Generator	-	10,000	10,000	10,000
4	One-Ton Pickup Truck Moved to FY 2025	45,000	-	-	-
Total FY 2024		45,000	55,000	55,000	55,000

<u>FY 2025</u>				
1	One-Ton Pickup Truck Moved from FY 2024	50,000	50,000	50,000
Total FY 2025		50,000	50,000	50,000

<u>FY 2026</u>				
1	Forklift Replacement	25,000	25,000	25,000
Total FY 2026		25,000	25,000	25,000

<u>FY 2027</u>				
1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2027		-	-	-

<u>FY 2028</u>				
1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2028		-	-	-

12/31/2022 Reserve Balances	88,841
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COMPREHENSIVE TOWN IMPROVEMENTS ARTICLE VI

FY 2023 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2023</u>			
1 Arnold Road Rebuild	250,000	250,000	250,000
2 ADA Compliance Work	75,000	75,000	75,000
3 Road Condition Survey - Asset Management Planning	25,000	25,000	25,000
4 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2023	375,000	375,000	375,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projection</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>				
1 Mallett Drive/Durham Road Reconstruction	1,700,000	450,000	450,000	450,000
2 Desert Road Sidewalk Extension Moved to FY 2026	150,000	-	-	-
3 Recycling Parking Lot Paving Moved to FY 2026	100,000	-	-	-
4 Mallett Drive Boulevard Study	-	50,000	50,000	50,000
5 EV Chargers	-	100,000	100,000	25,000
6 Wayfinder Signs	-	25,000	25,000	25,000
7 Flying Point Road Rehabilitation	-	400,000	400,000	400,000
8 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000	25,000
9 Hunter Road Field Dugouts	-	-	-	26,750
10 Sewer Dist.Matches	-	-	60,000	60,000
Total FY 2024	1,975,000	1,050,000	1,110,000	1,061,750

FY 2025

1 Complete Street Improvement Work	300,000	300,000	300,000
2 Mallett Drive Shared Use Path	750,000	750,000	750,000
3 Lower Main Street Railroad Overpass Widening	300,000	300,000	300,000
4 Wayfinder Signs	25,000	25,000	25,000
5 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2025	1,400,000	1,400,000	1,400,000

FY 2026

1 Desert Road Sidewalk Extension Moved from FY 2024	125,000	125,000	125,000
2 Recycling Parking Lot Paving Moved from FY 2024	145,000	145,000	145,000
3 Cove Road Rebuild	300,000	300,000	300,000
4 Library Parking Lot Paving	60,000	60,000	60,000
5 Wayfinder Signs	25,000	25,000	25,000
6 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2026	680,000	680,000	680,000

FY 2027

1 Pine Street - S Freeport Rd end for 4200 Feet	420,000	420,000	420,000
2 Mallett Drive to Pine Tree Academy Bike/Ped Connection	660,000	660,000	660,000
3 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2027	1,105,000	1,105,000	1,105,000

FY 2028

1 Leon Gorman Park Paving	25,000	25,000	25,000
2 Lambert Road Rebuild	350,000	350,000	350,000
3 Quiet Zone Compliance Improvements	1,000,000	1,000,000	1,000,000
Total FY 2028	1,375,000	1,375,000	1,375,000

12/31/2022 Reserve Balances

2,900,196

MUNICIPAL FACILITIES

ARTICLE VII

FY 2023 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2023</u>			
1 Computer Upgrades -Townwide	125,000	125,000	125,000
2 Town Wharf - Repairs	7,500	7,500	7,500
3 Town Hall Bathroom Upgrades	25,000	25,000	25,000
4 Library Door Replacements	30,000	30,000	30,000
5 Town Wharf - Steel Piling	100,000	100,000	100,000
6 PW Equipment Lift	100,000	100,000	100,000
7 File Digitization	15,000	15,000	15,000
8 Red Light Upgrade	30,000	30,000	30,000
9 Library Fencing	-	20,000	20,000
10 Revaluation Reserve Fund	7,500	7,500	7,500
Total FY 2023	440,000	460,000	460,000

FY 2024-2028 Proposed

	<u>FY23</u>	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Projection</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>
<u>FY 2024</u>				
1 Computer Upgrades -Townwide	100,000	100,000	100,000	100,000
2 Harbormaster Building Upgrade	30,000	30,000	30,000	30,000
3 Furniture	15,000	20,000	20,000	20,000
4 Security Cameras - Townwide	-	50,000	-	-
5 Gazebo/Bandstand at Memorial Park	25,000	100,000	100,000	100,000
6 Public Works Expansion Project	125,000	200,000	200,000	200,000
7 Public Works Building Repairs	-	112,000	112,000	112,000
8 Red Light Upgrade_Year Two	30,000	30,000	30,000	30,000
9 Town Wharf - Float Replacement	7,500	7,500	7,500	7,500
10 Public Safety Building Planning	-	-	45,000	45,000
11 File Digitization	-	-	15,000	15,000
12 Revaluation Reserve Fund	7,500	7,500	7,500	7,500
Total FY 2024	340,000	657,000	667,000	667,000

<u>FY 2025</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Town Wide Flooring Upgrade		15,000	15,000	15,000
3 Furniture		15,000	15,000	15,000
4 Heating & Cooling Upgrades to Town Buildings		120,000	120,000	120,000
5 PW Air Compressor System		30,000	30,000	30,000
6 Library Public Computers		12,000	12,000	12,000
7 Red Light Upgrade_Year Three_Final		30,000	30,000	30,000
8 Town Wharf - Float Replacement		7,500	7,500	7,500
9 Revaluation Reserve Fund		7,500	7,500	7,500
Total FY 2025		267,000	267,000	267,000

<u>FY 2026</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Copiers		15,000	15,000	15,000
3 Mechanical Heat Pumps_Town Hall		12,000	12,000	12,000
4 Revaluation Reserve Fund		7,500	7,500	7,500
Total FY 2026		64,500	64,500	64,500

<u>FY 2027</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Dunning Boat Yard		10,000	10,000	10,000
3 Exterior - West St Barn		15,000	15,000	15,000
4 B&G Pickup Truck & Plow Replacement		55,000	55,000	55,000
5 Revaluation Reserve Fund		7,500	7,500	7,500
Total FY 2027		117,500	117,500	117,500

<u>FY 2028</u>				
1 Computer Upgrades -Townwide		30,000	30,000	30,000
2 Furniture		15,000	15,000	15,000
3 Library Expansion		300,000	300,000	300,000
4 Library Roof Replacement		30,000	30,000	30,000
5 Town Wide Flooring Upgrade		20,000	20,000	20,000
6 Revaluation Reserve Fund		5,000	5,000	5,000
Total FY 2028		400,000	400,000	400,000

12/31/2022 Reserve Balances	1,165,411
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CABLE ARTICLE VIII

FY 2023 Adopted

<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved CIP</u>	<u>Council</u> <u>Appropriated</u>
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FY 2023

1 Equipment Replacement (Channel 3)	-	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2023	-	24,000	24,000	24,000

FY 2024-2028 Proposed

<u>FY23</u> <u>Projection</u>	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
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FY 2024

1 Equipment Replacement (Channel 3)	20,000	-	25,000	25,000	25,000
1 Equipment and other improvements (Channel 14)	4,000	-	4,000	4,000	4,000
Total FY 2024	24,000	-	29,000	29,000	29,000

FY 2025

1 HD Equipment Replacement (Channel 3)	-	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2025	-	24,000	24,000	24,000

FY 2026

1 HD Equipment Replacement (Channel 3)	-	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2026	-	24,000	24,000	24,000

FY 2027

1 HD Equipment Replacement (Channel 3)	-	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2027	-	24,000	24,000	24,000

FY 2028

1 HD Equipment Replacement (Channel 3)	-	10,000	10,000	10,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2028	-	14,000	14,000	14,000

12/31/2022 Reserve Balances	217,808
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**BOARDS, COMMITTEES,
COMMUNITY GROUPS AND OTHER REQUESTS
ARTICLE IX**

FY 2023 Adopted

	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved CIP</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2023</u>				
1 Comprehensive Plan Update (Boards & Commissions)	-	50,000	50,000	50,000
Total FY 2023	-	50,000	50,000	50,000

FY 2024-2028 Proposed

	<u>FY23</u> <u>Projected</u>	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2024</u>					
1 Ordinance Work	-	-	-	40,000	40,000
Total FY 2024	-	-	-	40,000	40,000

<u>FY 2025</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2025	-	-	-	-	-

<u>FY 2026</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2026	-	-	-	-	-

<u>FY 2027</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2027	-	-	-	-	-

<u>FY 2028</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2028	-	-	-	-	-

12/31/2022 Reserve Balances	138,824
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**DESTINATION TIF VILLAGE IMPROVEMENTS
FY 2023 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2023 Adopted	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
<u>FY 2023</u>			
1 Sidewalk - Main St East Side Depot St to Grove St.. (4500 sq.ft)	45,000	45,000	45,000
3 ACAF Performing Arts Center		25,000	25,000
4 Freeport Economic Development Corporation	115,000	140,000	140,000
Total FY 2023	160,000	210,000	210,000

FY 2024-2028 Proposed

	<u>FY23</u>	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Projected</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>
<u>FY 2024</u>				
1 Sidewalk - Park St. from Bow St. to Hilton (4500 sq.ft)	45,000	45,000	45,000	45,000
2 Town Hall Site Improvements - Phase 2	-	50,000	50,000	50,000
3 Snowblower Replacement (Shared with PWR - 50%) Moved from FY 2026	-	86,000	86,000	86,000
4 Freeport Economic Development Corporation	147,888	143,000	143,000	143,000
Total FY 2024	192,888	324,000	324,000	324,000

<u>FY 2025</u>				
1 Sidewalk - Bow St. North Side Park St. to Rail Road Track (4500 sq.ft)		45,000	45,000	45,000
2 Freeport Economic Development Corporation		152,325	152,325	152,325
Total FY 2025		197,325	197,325	197,325

<u>FY 2026</u>				
1 Sidewalk - South St. from Main. to Middle (4500 sq.ft)		45,000	45,000	45,000
2 Freeport Economic Development Corporation		156,895	156,895	156,895
Total FY 2026		201,895	201,895	201,895

<u>FY 2027</u>				
1 Sidewalk - Memorial Park Sidewalk repair (9000 sq.ft)		100,000	100,000	100,000
2 Sidewalk Plow #2 - Shared with PWR		100,000	100,000	100,000
3 Freeport Economic Development Corporation		161,602	161,602	161,602
Total FY 2027		361,602	361,602	361,602

<u>FY 2028</u>				
1 Sidewalk Improvement Reserve		100,000	100,000	100,000
2 Freeport Economic Development Corporation		166,450	166,450	166,450
Total FY 2028		266,450	266,450	266,450

TIF Funds Available:

Unobligated Balance 6/30/22	\$ 544,893
Property Taxes Raised FY23	\$ 273,000
Outstanding Projects	\$ (492,424)
Economic Development	\$ (140,000)
Available 07/01/2023	\$ 185,469

(138,531) After FY24 Projects

**CONCORD GULLY BROOK TIF
FY 2023 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2023 Adopted		<u>Manager</u>	<u>Council</u>	<u>Council</u>
		<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
<u>FY 2023</u>				
1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2023		-	-	-
FY 2024-2028 Proposed				
		<u>FY23</u>	<u>Manager</u>	<u>Council</u>
		<u>Projected</u>	<u>Proposed</u>	<u>Deliberation</u>
				<u>Council</u>
				<u>Appropriated</u>
<u>FY 2024</u>				
1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2024		-	-	-
<u>FY 2025</u>				
1	Lower Main Street Study		35,000	35,000
Total FY 2025			35,000	35,000
<u>FY 2026</u>				
1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2026		-	-	-
<u>FY 2027</u>				
1	No Capital Purchases Requested At This Time	-	-	-
Total FY 2027		-	-	-
<u>FY 2028</u>				
1	Lower Main Street Improvements		750,000	750,000
Total FY 2028			750,000	750,000
<u>TIF Funds Available:</u>				
Unobligated Balance 6/30/21		\$	-	
Property Taxes Raised FY22		\$	-	
Outstanding Projects		\$	-	
Available 07/01/2022		\$	-	

Town of Freeport, Maine
30 Main Street
Freeport, Maine 04032
(207) 865-4743

www.freeportmaine.com