

Town of Freeport, Maine



**Fiscal Year 2016
Municipal Budget**

Cover Photo Courtesy John Bald

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TOWN OF FREEPORT, MAINE FISCAL YEAR 2016 MUNICIPAL BUDGET

TOWN COUNCILORS

Council Chair
Council Vice-Chair
Councilor
Councilor
Councilor
Councilor
Councilor

Melanie Sachs, Elected At-Large
Scott Gleeson, District 1
William Rixon, Elected At-Large
James Hendricks, Elected At-Large
Kristina Egan, District 3
Andy Wellen, District 4
Sarah Tracy, District 2

Council Secretary

Sharon Coffin

TOWN OFFICIALS

Town Manager
Cable Television Director
Codes Enforcement Officer
Finance Director
Fire and Rescue Chief
General Assistance Director
Harbormaster
Human Resources Director
Library Director
Planning Director
Police Chief
Town Engineer, Public Works, and Solid Waste Director
Town Assessor
Town Clerk and Registrar of Voters
Winslow Park Manager

Peter Joseph
Rick Simard
Fred Reeder
Jessica Maloy
Darrel Fournier
Johanna Hanselman
Jay Pinkham
Judy Hawley
Beth Edmonds
Donna Larson
Jerry Schofield
Al Presgraves
Robert Konczal
Tracey Stevens
Neil Lyman

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**Town of Freeport
Maine**

For the Fiscal Year Beginning

July 1, 2014

Executive Director

TOWN OF FREEPORT, MAINE

MUNICIPAL BUDGET FY 2016

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The Town of Freeport-A Brief History and Community Overview

The Town of Freeport was “set off” from North Yarmouth in 1789, as at that time it had enough people to establish its own church. While Freeport was settled in the seventeenth century, population growth accelerated in the eighteenth century, as the deep indentations of the peninsulas caused there to be much attractive waterfront property. In addition, before the rail came to Freeport in 1849, the sea was a major method of transportation in Freeport and Casco Bay. The waterfront is still an active and vibrant part of Freeport; where ships were once built there is a large marina and where there was a fish packing plant now stands the Harraseeket Yacht Club.¹



Shown is the depot for the Maine Central Railroad. The building was constructed in 1911 and later relocated to Boothbay.

Photo Courtesy of the Freeport Historical Society

Today, Freeport serves as a retail and commercial hub of Southern Midcoast Maine. In 1911, Leon Leonwood Bean began making the now famous “Bean Boots” of rubber sole and leather upper materials. Costing just \$3.50 per pair, these were first tailored to hunters, but became so popular they are still in production and commonly worn today.² In fact, shoe manufacturing was a large portion of Freeport’s business from the late 1800s through the mid-1960s; at the height of Freeport’s

manufacturing era, the Town was home to eight shoe factories which employed more than 1,000 workers. During that time, Freeport’s downtown included several grocery, clothing, and shoe stores as well as a bank, restaurants, a movie theater, a

bowling alley, gas stations, and many other shops.³

While things have changed since the 1800s, Freeport continues to have a vibrant downtown which attracts millions of tourists each summer and many thriving businesses. There has been residential growth outside the downtown, but has not been immune to the national economic downturn. For example, at the height of residential growth in 2005, the Town issued 85 building permits for either new and/or replacement dwelling units. Fiscal year 2010 was the Town’s lowest permitting year over the past decade, with only 28 permits. Staff has seen that number begin to rebound with 55 permits for new and/or replacement dwelling units in fiscal year 2013 and again in 2014; this was very close to our historical average of 53.86 permits per year.

In April of 2009, Berenson Associates in partnership with L.L. Bean, opened a 550 car parking garage and 118,000 sq ft of new retail and restaurant space. It also includes the six screen Nordica Theatre which has 700 seats along with the newest high-definition 3-D technology. The development has continued to see increase occupancy since its opening, and since April, 2014, the complex has been 100 percent occupied. While information regarding lease rates is not public information, Berenson Associates reports that lease rates have been competitive with local rates. The total project including the parking garage and retail space cost approximately \$45 million. The Town has entered into a TIF

¹ (Freeport Historical Society 1996, Introduction Page)

² (Freeport Historical Society 1996, Page 48)

³ (Bonney 2009)



*Shoppers visiting Freeport Village Station on a summer day.
Photo Courtesy of Berenson Associates*

credit enhancement agreement with the developer to assist with a maximum of \$17.5 million over 20 years toward the public parking garage portion of the development.

The Northern New England Passenger Rail Authority received a \$35 million federal ARRA (American Recovery and Reinvestment Act) grant for the construction of the Downeaster passenger rail infrastructure from Brunswick to Portland with a stop in Freeport for service which began on November 1st, 2012. The project also included a train platform on Depot Street, which the Town maintains. The Town of Freeport maintains a small visitor's center

near the new platform. Since the train began traveling to Freeport, ridership has been impressive, with 16,433 riders during calendar year 2013 and 14,952 riders during calendar year 2014. During the same periods, 9,047 and 9,623 people, respectively, stopped in at the visitor's center.

As a result of the train service in Freeport, the town had added warning lights and gates to all of its grade crossings. Although standard practice is for a train to sound its horn when approaching the crossings, after lengthy discussion with the Council and Community, the Town of Freeport has officially implemented quiet zones at all of the Town's eight crossings.

New commercial construction remains slow with once again only four new permits being issued in fiscal year 2014; the historical average is eight per year. In FY 2015, L.L. Bean finished construction and opened their new Paddling Center on Marietta Lane. The 5,000 square foot building is used as part of the company's Outdoor Discovery program, and provides a comfortable place for patrons to learn about kayaking and canoeing before testing out their skills and equipment in nearby Maquoit Bay. In addition, as of May 1, 2015, construction is complete on the new Freeport Medical Center on Durham Road, which will be the home for a local family medicine/primary care practice, as well as a new NorDx Labs location, and an osteopathic practice. The building adds 6,700 square feet of commercial/medical office space in town, and was fully occupied with tenants before construction began, demonstrating the high demand for commercial space in Freeport.



*Shown is the construction of the new Freeport Medical Center.
Photo Courtesy of Freeport Economic Development Corp.*

Vacancy rates also suggest increasing demand for commercial space in Freeport. While the town-wide vacancy rate destabilized during the economic recession (2007-2013), it has shown steady, consistent improvement since the first quarter of 2014.

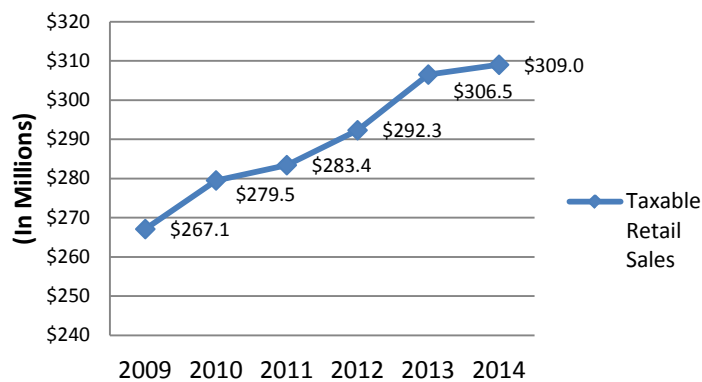
Town-wide Commercial Vacancy Rate: Last 12 months

YEAR		RATE
2014	3 rd Qtr	10.6
	4 th Qtr	10.5
2015	1 st Qtr	10.5
	2 nd Qtr	10.4

Source: Freeport Economic Development Corp.

Freeport is the premiere retail shopping destination in Maine, and retail business remains strong and continues to grow. After hitting a low point in 2009, Freeport has experienced five straight years of continuous retail sales growth:

Freeport: Total Annual Retail Sales (2009-2014)



Source: State of Maine, Department of Revenue Services

The most current list of the Town's top ten tax payers, their valuation, and tax in dollars and then as a percentage of the total tax levy is listed below.

Town of Freeport Top Ten Taxpayers Breakdown As of April 1, 2014						
#	Taxpayer	Real Estate	Personal Prop.	Total Valuation	0.0158 Tax	% of levy
1	BEAN L L INC	150,300,100	49,179,502	199,479,602	3,151,778	13.86
2	BERENSON ASSOCIATES INC	34,200,400	-	34,200,400	540,366	2.38
3	HARRA SEEKET INN INC	7,866,000	556,976	8,422,976	133,083	0.59
4	W/S FREEPORT BB LLC	7,952,800	-	7,952,800	125,654	0.55
5	DOVER PROPERTIES LLC	7,873,100	-	7,873,100	124,395	0.55
6	CENTRAL MAINE POWER CO	7,227,800	-	7,227,800	114,199	0.50
7	HOLDEN BLOCK REALTY TRUST	7,035,300	-	7,035,300	111,158	0.49
8	SHULPORT LLC ET AL	5,754,000	-	5,754,000	90,913	0.40
9	FREEPORT GROUP LLC	5,514,400	-	5,514,400	87,128	0.38
10	CAMPLIN/MARINO PROPERTIES	5,273,600	-	5,273,600	83,323	0.37
Total valuation of Top Ten				\$ 288,733,978		
Total taxes of Top Ten @ 15.85 per thousand				\$ 4,561,997		
Total Town taxable valuation				\$ 1,439,675,582		
Percentage of valuation carried by Top Ten				20.1%		

Source: Town of Freeport Assessing Data

Current Statistics

Per the 2013 Census, the Town's population was 7,879 with the median age being 45.0 years old. The total number of housing units is 3,690 and of those, 2,467 were owner-occupied. The number of people graduating college or higher is 2,086 or 45.6 percent of the total; this is higher than the national average of 29.1 percent. Freeport's median income in 2013 dollars was \$67,382 versus the national average of \$52,176 per year. The work force in Freeport is relatively skilled as well, with 51.7 percent of people in the work force being in management, business, science, and arts occupations while the national average is just 36.2 percent.⁴

Town of Freeport Statistics			
Source: U.S. Census Bureau-Fact Sheet-American FactFinder			
	Freeport Amount	Percentage	National Average
Total Population	7,879	N/A	N/A
Median Age	45.0	N/A	37.30
Average Household Size	2.5	N/A	2.64
Total Housing Units	3,690	N/A	115,610,216
Owner-occupied Housing Units	2,467	76.90%	64.90%
Renter-occupied Housing Units	742	23.10%	35.10%
Vacant Housing Units	481	N/A	N/A
High School Graduate or Higher (Population 25 and Over)	4,893	94.30%	86.30%
Bachelor's Degree or Higher	2,086	45.60%	29.10%
In Labor Force (Population 16 Years and Over)	4,356	69.50%	63.80%
Mean Travel Time to Work in Minutes (Workers 16 Years and Older)	20.4	N/A	25.70
Median Household Income in 2013 Dollars	\$ 67,382	N/A	\$ 52,176
Mean Household Income in 2013 Dollars	\$ 87,086	N/A	\$ 74,657
Per Capita Income	\$ 36,275	N/A	\$ 27,884
Management, business, science, and arts occupations	2,212	51.70%	36.20%
Service Occupations	466	10.90%	18.30%
Sales and Office Occupations	1,066	24.90%	24.40%
Natural Resources, Construction, and Maintenance Occupations	301	7.00%	9.00%
Production, Transportation, and Material Moving Occupations	234	5.50%	12.10%

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Bonney, E. "Taking Freeport, Maine From a Dying Shoe Manufacturing Town to a Vibrant Village Retail Center That is Now the Number One Tourist Attraction in Maine." Paper presented at Planning Conference-Monhegan Sun-Connecticut, Connecticut, 11 05, 2009.

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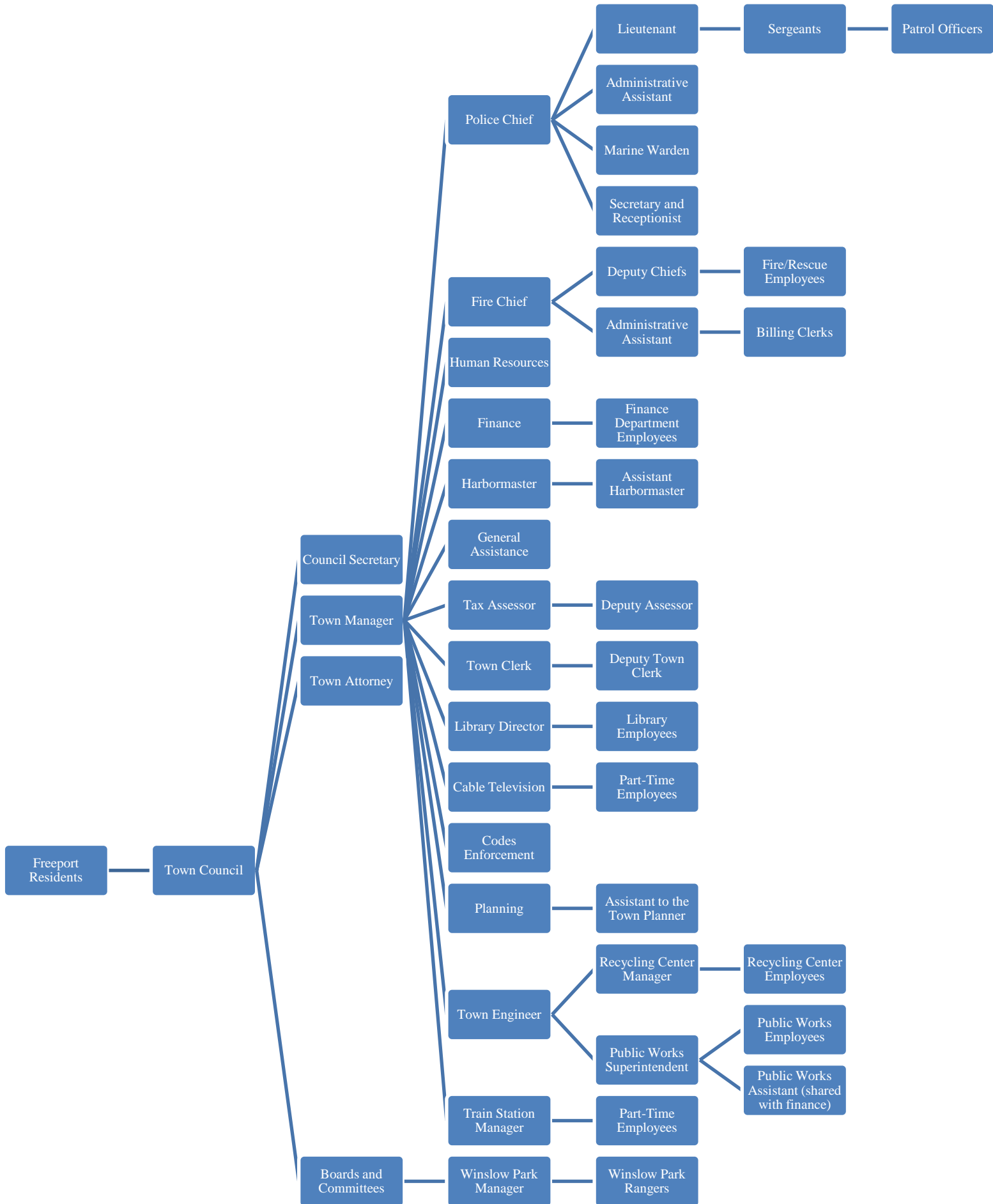
U.S. Census Bureau. "U.S. Census Bureau American FactFinder." www.factfinder.census.gov.

⁴ (U.S. Census Bureau)

Form of Government

The Town was given a Charter in 1976, and went from a selectman/town meeting form of government to a Council/Manager form. The Town is very fortunate, and has only had three managers since the change 35 years ago; one of those managers remained in Freeport for 30 years. The Town has seven councilors, with four coming from one of each of the Town's four voting districts and three being elected "at large" from throughout the community. Each year, the Council elects a Chairperson, and while the Chairperson presides over the meetings, all councilors have the same legislative authority. The Council's role is to set policy, and the Town Manager ensures that these policies are implemented and followed. The Town currently employs approximately 68 full-time employees and 75+ part-time and seasonal employees throughout the year. A town-wide organization chart is located on the following page, and detailed staffing levels by department are located on the following page.

Town of Freeport Organizational Chart FY 2016



**Town of Freeport
Historic Staffing Levels-Five-Year Comparison**

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	
						Full-Time	Part-Time
Town Manager	1.10	1.00	1.50	1.00	1.00	1.00	
Finance Department	4.12	4.12	4.20	4.33	4.32	5.00	
Assessing	2.00	2.00	2.00	2.00	2.00	2.00	
Town Clerk	1.67	1.80	1.80	1.75	1.75	2.00	
General Administration	1.15	1.15	1.15	1.15	1.15	1.00	0.15
Train Station	N/A	N/A	2.07	1.80	2.11		2.11
Police Department*	14.00	14.00	13.20	16.00	17.00	15.00	2.00
Marine Warden/Special Enforcement	1.00	1.00	1.00	1.00	1.00	1.00	
Fire Department	6.30	6.30	8.30	8.30	9.76	3.00	6.76
Rescue Department	5.20	5.20	5.20	5.20	5.16	3.00	2.16
Police Reception**	4.40	0.75	1.00	0.80	0.90	0.50	0.40
General Assistance	1.00	1.00	1.00	1.00	1.00	1.00	
Public Works	11.00	11.00	10.50	11.67	11.68	11.85	
Solid Waste and Recycling	2.80	2.80	2.80	2.80	2.80	2.80	
Town Engineer	1.00	1.00	1.00	1.00	1.00	1.00	
Community Library	8.05	7.80	8.80	9.30	9.30	7.50	1.80
Planning and Codes	3.00	3.00	3.00	3.00	3.00	3.00	
Coastal Waters Commission/Harborma	1.15	1.15	1.15	1.15	1.24	1.00	0.24
Cable Television	1.30	1.30	1.30	1.30	1.51	1.00	0.51
Municipal Building Maintenance	1.60	1.60	1.60	1.60	1.60	1.00	1.50
Winslow Park	4.50	4.50	4.50	4.75	4.50	1.00	3.50
Non-Emergency Transport	11.00	11.00	11.00	11.00	11.00	3.50	7.50
Totals	87.34	83.47	88.07	91.90	94.78	68.15	28.63

****It is notable that the police reception line does not include the dispatch services received from Brunswick.**

Please note that staffing levels indicated are shown in a full-time equivalent (FTE) which does not take into account the actual number of employees, but rather the total employee hours budgeted for that department and how many full-time employees that would equal.



Budget-in-Brief-Town of Freeport July 1, 2015-June 30, 2016

Town of Freeport All Funds Subject to Appropriation Projected Fund Balance

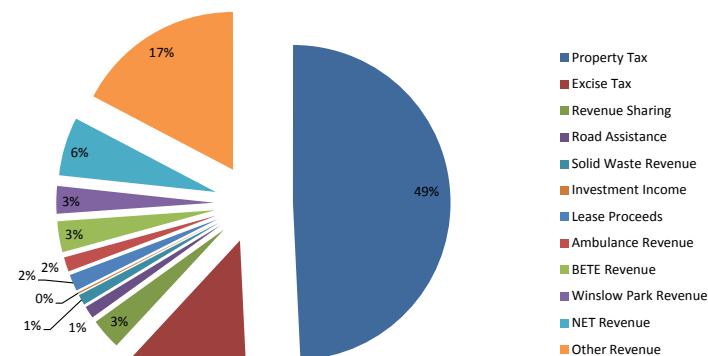
	General Fund	Winslow Park	Destination TIF Fund	NET Fund	Capital Projects Fund	Total All Funds Subject to Appropriation
06/30/2015 Unaudited Fund Balance	5,231,425	490,428	97,304	197,857	3,299,359	9,316,373
Revenues						
Taxes	24,197,187		281,350			24,478,537
Licenses, Permits, and Fees	240,550					240,550
Intergovernmental	1,067,500					1,067,500
Charges for Service	200,900	288,200		615,050		1,104,150
Fees and Fines	100,400					100,400
Unclassified	43,500				10,000	53,500
Investment Earnings	15,000					15,000
Total Revenues	25,865,037	288,200	281,350	615,050	10,000	27,059,637
Expenditures						
General Government	1,662,641					1,662,641
Public Safety	2,455,433			565,050		3,020,483
Public Works	2,237,430					2,237,430
Community Services	868,995	288,200				1,157,195
Education	16,799,319					16,799,319
Insurance and Fringe Benefits	1,691,200					1,691,200
Unclassified	1,200,361		227,000			1,427,361
Capital Outlay	-				2,311,500	2,311,500
Debt Service	179,658					179,658
Total Expenditures	27,095,037	288,200	227,000	565,050	2,311,500	30,486,787
Other Financing Sources/(Uses)	1,230,000			(50,000)	2,301,500	3,481,500
Change in Fund Balance	-	-	54,350	-	-	54,350
06/30/2016 Projected Ending Fund Balance	5,231,425	490,428	151,654	197,857	3,299,359	9,370,723

The [Destination Freeport Tax-Increment Financing District](#) includes the downtown Village area, and generates \$280,000 in annual tax revenue to support economic development and downtown infrastructure projects. During FY 2016, the fund will support economic development via the Freeport Economic Development Corporation in the amount of \$95,000, improve one sidewalk in the downtown, replace sidewalk ramp detectable panels in the downtown and funds from the Destination Freeport TIF will ensure that the downtown is clean and litter-free.

The [Winslow Park Special Revenue Fund](#) includes \$256,000 in annual park entrance and camping fees. The Park has just completed a large-scale erosion control and subsequent staircase reconstruction project in order that the Park will be as beautiful as it is today for decades to come. The FY 2016 budget is a maintenance budget. The Park's website and campground reservations can be found at www.freeportmaine.com under the Winslow Park link.

The [Non-Emergency Transport Fund](#) allows residents who do not have an emergency but need transportation to a doctor's appointment or medical procedure to be transported via Freeport ambulance. The fund generates approximately \$570,000 in income annually. The fund is supported by insurance company payments for the service and revenue generated by emergency billing services for other towns.

Total Revenue by Type-All Funds FY 2016 Budget



The [General Fund](#) - Total Budget \$ 9,353,907

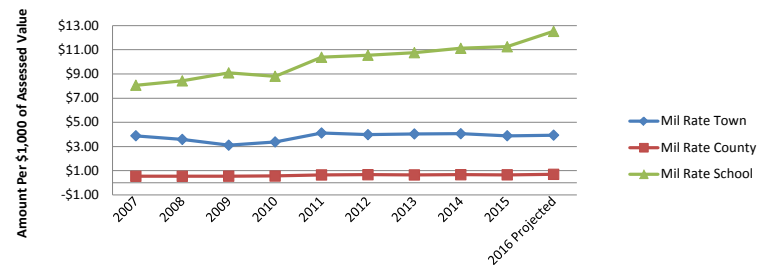
Highlights: four-cent tax increase

On the Town's median value \$221,500 home, this increase will be approximately \$9.69 per year in cost for municipal services. Municipal services are projected to cost the average taxpayer \$872.71 annually

This budget includes all police, fire, rescue, public works, overlay paving, general assistance, library, community cable television, voter services, , recycling, general debt service, and most other basic services provided by the Town.

The [Capital Projects Fund](#) includes almost \$2.5 million in non-routine purchases or infrastructure improvements costing more than \$5,000. The plan is funded by the Town's reserve funds and includes such items as reconstruction of Litchfield Road, five culvert replacements projects, South Freeport Village drainage project, a new rescue unit, a new fire engine, computer upgrades, among many other items. The five-year capital program was adopted on April 14th, 2015, and the first-year appropriation will be made on June 16th, 2015. This full budget can be viewed online at www.freeportmaine.com under the finance department budget section.

Property Tax Levy History





To: Honorable Town Councilors
From: Peter Joseph, Town Manager
 Jessica Maloy, Finance Director
Re: FY 2016 Operating Budgets Transmittal Letter
Date: April 30, 2015

We are pleased to present the FY 2015-2016 budgets for the Town of Freeport's general operating fund, Winslow Park fund, non-emergency transport fund, and the capital and Destination Freeport tax increment financing funds. FY 2016 continues to bring several challenges including lost revenue from the State of Maine and low interest earnings. For FY16, there are no major staff proposals that have a large impact to the operating budget.

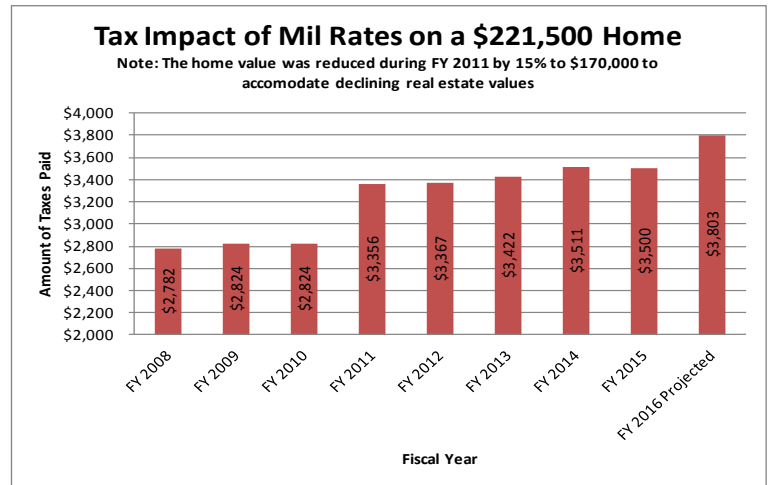
While we do not have a final valuation report from the Town's assessor, nor final tax requirement figures from RSU #5 nor is the Town's budget final, we do have preliminary tax figures from all three taxing bodies:

Town of Freeport Proposed Tax Changes FY 2016						
Entity	FY 2015 Tax Amount	FY 2016 Projected Tax Amount	Projected Mil Rate Impact	\$ Increase	% Increase	
Cumberland County	\$ 879,073	\$ 941,811	\$ 0.0465	\$ 62,738	7.14%	
RSU #5	\$ 15,076,758	\$ 16,799,319	\$ 1.2760	\$ 1,722,561	11.43%	
Town of Freeport	\$ 4,990,694	\$ 5,049,757	\$ 0.0438	\$ 59,063	1.18%	
Total Tax	\$ 20,946,525	\$ 22,790,887	\$ 1.3662	\$ 1,844,362	8.81%	
Mil Rate Impact	0.001366194	\$1.37 per \$1,000 of value				

The current millage rate, or property tax rate per \$1,000 of assessed valuation, is \$15.80; the Town is proposing a four and-a-quarter cent-per-thousand dollars of valuation increase. The RSU #5 Board of Directors is proposing a one dollar and twenty-eight cent-per-thousand dollars of valuation increase, and the Cumberland County tax levy (which has been finalized) increase will include a four and-three-quarter cent increase. While that is a total of one dollar and thirty seven cents-per-thousand dollars of valuation, the Town's portion only represents four and-a-quarter cents, or less than a one-and-a-quarter percent tax increase from FY 2015.

It is important to include an historic picture of the Town's tax rate so the reader can see the historic trends in the rate. Please note that during 2007, the Town conducted a full-scale revaluation; the mil rate dropped from \$17.90 to \$12.50. In FY 2011, the Town's assessor recognized that values had declined due to the real estate recession, and reduced all values for real property by 15 percent. The Town, RSU, and County all had the same service-level needs, and when the valuations declined, the mil rate increased to compensate for the lower values. This is the reason the mil rate increased from \$12.75 to \$15.15 between FY 2010 and FY 2011.

Ten-Year Mil Rate History		Impact on	
Fiscal Year	Mil Rate	\$221,500 Home	
FY 2006	\$ 17.90	\$	3,965
FY 2007	\$ 12.50	\$	2,769
FY 2008	\$ 12.56	\$	2,782
FY 2009	\$ 12.75	\$	2,824
FY 2010	\$ 12.75	\$	2,824
FY 2011	\$ 15.15	\$	3,356
FY 2012	\$ 15.20	\$	3,367
FY 2013	\$ 15.45	\$	3,422
FY 2014	\$ 15.85	\$	3,511
FY 2015	\$ 15.80	\$	3,500
FY 2016 Projected	\$ 17.17	\$	3,803



While the main focus is on the general fund for budgeting purposes, as it has the only impact on the Town's tax mil rate, the Town budgets for the general fund, NET enterprise fund, Winslow Park and Destination Freeport Tax Increment Financing District special revenue funds in addition to the capital projects fund. Their summaries are included in this transmittal letter with major factors in the budget process including legislative changes, large expenditures, fund balance projections, and Council priorities.

Once again, this has been a particularly challenging process, for the general fund in particular; the Council's budgetary goal for 2015 was as follows:

- Prioritize, evaluate and control expenditures with responsible budgeting to minimize the impact on taxpayers and strive to maintain a stable tax rate, while continuing to provide the highest quality of services possible within the resources available.

While the past few budget years have been difficult, and this year was no exception, the FY 2016 budget does reflect a \$388,000 increase in operating expenses. This is offset; however, by a \$329,000 increase in Non-Property Tax Revenue, leaving the Town with a \$59,000 property tax increase, or one and-a-quarter percent.

One large challenge for the Town is the loss of State revenue sharing. Revenue sharing is comprised of sales and income taxes received from all over the State, and at its height in FY 2008, the Town received almost \$700,000 in revenue sharing. The FY 2016 projection is \$325,000.

The Town has historically budgeted a \$500,000 transfer in from fund balance to offset the tax rate, and in FY 2014 and FY2015 this was increased to \$640,000 and \$675,000; respectively. FY2016 is also requesting a \$675,000 transfer in from fund balance.

The new items and changes in the FY 2016 budget are shown below, but it is notable that the heating costs of the Town are expected to increase by \$35,500 based on current usage and projected rate increased proposed by Maine Natural Gas. Employee wage and step increases total approximately \$64,000; employees are proposed to receive 1.69 percent increases during FY 2016. This is the average of the surrounding towns' wage increases, and has historically been the method of computing wage increases for Freeport town employees. Health insurance and other employee benefits have increased over \$165,000. Maine Employee Health Trust rates increased 10% from CY 2014 and staff is budgeting for another 5% increase for CY 2016. Maine State Retirement System rates have increased for the employer from 8.3% to 8.9% and for the employee by .50%. These expenditure increases are offset by a \$100,000 increase in transfers in from impact fees for paving along with certain other revenue changes in the general fund for FY 2016. For example, the cable television franchise fees are subsidizing the Cable Television Department by \$75,000 during FY 2016; the FY 2015 was only funded at \$55,000 and the FY 2014 included a \$65,000 transfer. In FY 2015 the cable capital program was \$32,000 which was almost double the size of the average cable television capital program. At the time, staff believed it prudent to decrease the general fund subsidy in order to allow for that large capital program, as the total cable franchise fees received are approximately \$85,000 annually. For FY 2016 this conservation is no longer necessary. The general fund will also see a transfer in from TIF & Gorman Park Funds of \$41,000 & \$9,000; respectively to cover the Buildings and Grounds Maintenance proposed staffing. In FY 2016 the Town is looking to add two FTE's in the Grounds Maintenance Budget to coordinate with existing employees and cover the maintenance needs of the Village and Hunter Road Fields as well as the Train Station that are currently being covered under a maintenance contract. The net operating impact of this addition would be a net savings of approximately \$15,000. This is discussed further in the attached memorandum from the Town Engineer. FY 2016 also budgets for an additional cell tower lease agreement, for a proposed tax savings of \$25,000 as well as an increase in excise tax revenue of \$100,000 to align with historic actual receipts.

The non-emergency transport fund has historically had a declining fund balance, and during the FY 2013 budget discussions, Fire and Rescue Department staff had the creative idea of generating additional revenue to support the program by successfully bidding on other Towns' emergency rescue billing contracts. This was expected to generate \$45,000 in fees, but has been generating more than \$80,000 in fees due to successful bidding on new billing contracts. This is a positive for the non-emergency transport fund, and while it is offset by the salaries and benefits of the clerks in the department who perform the billing, the fund's net position is not expected to decline during FY 2015 nor FY 2016.

Please see the next pages for more details on each of the funds to be appropriated.

The General Fund

While the FY 2016 tax increase is budgeted at \$59,000 or 1.18 percent, the municipal budget has increased by \$388,000 or 4.33% from FY 2015 to FY 2016. Please see the historic Town of Freeport general fund budgets for the past five fiscal years.

Historic Town of Freeport Municipal Budget Comparison			
Town of Freeport	Budget	\$ Increase	% Increase
FY 2010	\$8,507,923		
FY 2011	\$8,439,961	\$ (67,962)	-0.80%
FY 2012	\$8,465,864	\$ 25,903	0.31%
FY 2013	\$8,758,553	\$ 292,689	3.46%
FY 2014	\$8,978,235	\$ 219,682	2.51%
FY 2015	\$8,965,659	\$ (12,576)	-0.14%
FY 2016 Proposed	\$9,353,907	\$ 388,248	4.33%
Excluding the County Tax and RSU #5 Tax			

As mentioned above, the FY 2016 general fund budget directive to department heads was to prioritize, evaluate and control expenditures with responsible budgeting to minimize the impact on taxpayers and to strive to maintain a stable tax rate. The impact of the largest budget changes are listed below. Please note that this is not a comprehensive list of all budget changes, but merely a listing of the larger or new items.

Major Budget Changes-FY 2016 General Fund					
Department	Budget Change	Reason	Budget Impact	Mil Rate Impact	
Revenue	Excise Tax increase from FY15	Increasing Actuals	\$ (100,000)	\$ (0.074074)	
Revenue	Impact Fee Transfer	Use of Impact Fee Revenue for Paving	\$ (100,000)	\$ (0.074074)	
Revenue	Grounds Maint. Transfer	Transfer from Gorman Park & TIF	\$ (50,000)	\$ (0.037037)	
All	Salary Increases at 1.69 Percent	Annual Increases	\$ 64,000	\$ 0.047407	
Various	Addition of Grounds Maintenance Staff & Benefits		\$ 35,600	\$ 0.026370	
Various	Heating Increase	Rate changes	\$ 35,500	\$ 0.026296	
Employee Benefits	Retirement Increases	Rate Change from 8.3% to 8.9% & Wage Changes	\$ 31,800	\$ 0.023556	
Employee Benefits	Health Insurance	Rate Increase - up 10% from PY with a projected 5% in 01/16	\$ 57,650	\$ 0.042704	
Employee Benefits	Retirement Payouts	Anticipated FY16 Retirement Payouts	\$ 51,500	\$ 0.038148	
Transit	METRO Bus Increase	Offer Bus Service to Residents	\$ 20,000	\$ 0.014815	
Total Major Budget Impacts			\$ 46,050	\$ 0.034111	

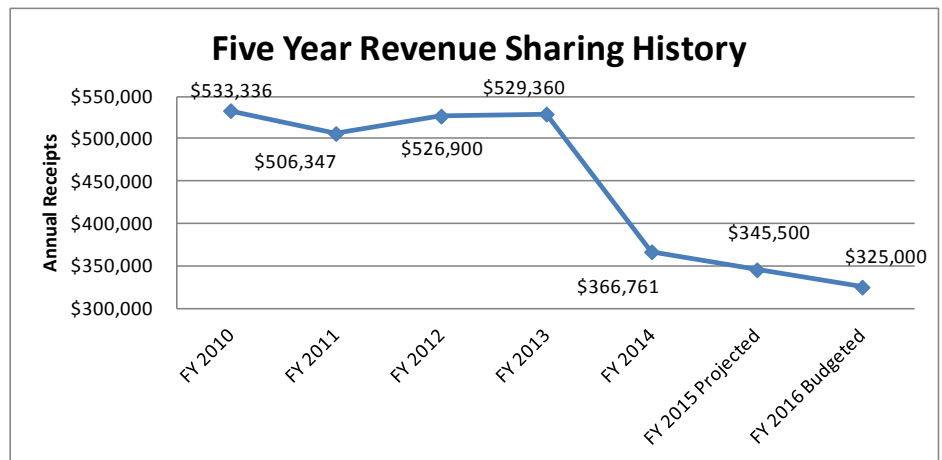
Historically, the Council's annual goals drive the manager's budget message. In the case of the past few years, one of the goals has been to maintain a stable tax rate. The manager has presented what is largely a maintenance budget, which does not include a proposal to introduce new staffing intended to be addressed separately by the Council. This specific proposal is as follows:

1. The Fire and Rescue Department is proposing the addition of approximately \$80,000 in wages and benefits to increase staffing by two full-time equivalent employees. These employees would ensure that there are four first-responders in the building at all times in order to respond to fire and rescue emergencies. This proposal has been extensively reviewed by the Municipal Facilities Committee and it is expected that this proposal will be discussed in depth during the budget work session on May 19th, 2015. **This proposal (should the Council approve) would add approximately 4 cents to the tax rate.**

State-Level, Market, and Other Significant Impacts on the FY 2016 Budget

State Revenue Sharing

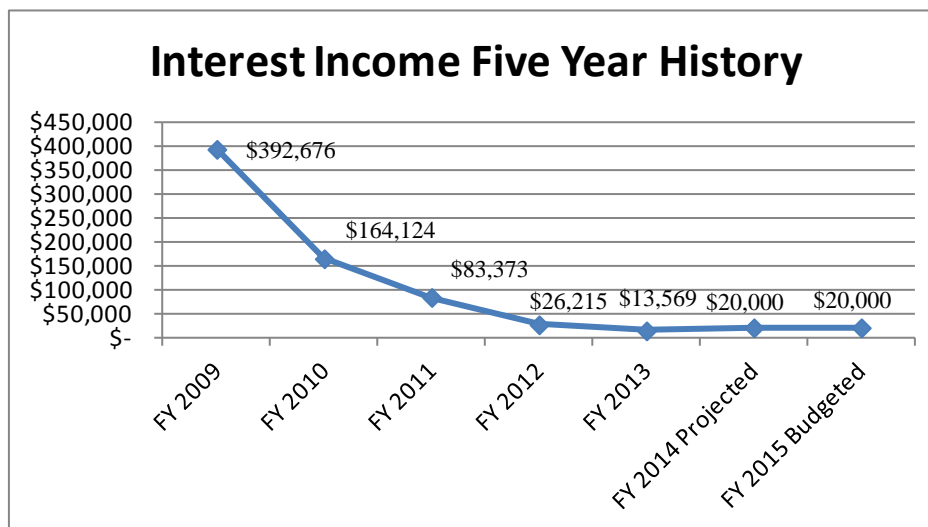
A large portion of the Town's general fund budget is revenue from the State of Maine, including State revenue sharing. Maine State Statute dictates that Towns are to receive five percent of the sales and income taxes received each year. These taxes are to be collected by the State and distributed based upon a valuation and population formula. Historically, the Town has received approximately \$650,000 annually, but in the past



four years, sales and income taxes have declined due to the economic downturn, and in addition, for FY 2014 the State legislature reduced the revenue sharing distribution; Freeport's share declined to \$360,000 and in FY 2016 the budget shows a further reduction to \$325,000. It is notable that the decrease in State revenue sharing since FY 2013 has been absorbed by the Town's annual transfer in from fund balance. During the FY 2017 budget process, staff will begin reducing that transfer in so as not to begin to rely too much on fund balance. A five year history of State Revenue Sharing is included here for comparison purposes.

Market Factors-Interest Income

In addition to the large declines in State revenues and cuts in welfare, the Town has been projecting significant declines in interest income. During FY 2009, the Town received \$393,000 in interest income; the FY 2012 projection is \$50,000, the FY 2015 budget is \$20,000 with a projection of \$16,500, and the FY 2016 budget is \$15,000. This decline is due to the economic downturn; interest rates in low-risk investments such



as checking, savings, and certificate of deposit accounts have plummeted over the past four years. The Town's investment policy states that it invests its money (other than reserve and trust funds) in assets that preserve principal, cash-flow, and finally, give return. The Town's operating funds are invested in certificates of deposits and a nightly "sweep" account; the CDs are FDIC-insured and the "sweep" account is collateralized, and the majority of these

investments are returning less than one percent of interest-per-year. A chart of the past five years' historic interest income receipts is listed here to illustrate the decline and impact on the general fund.

Summary-the Difference between the Tax Rate and the Budgeted Amount

During budget season each year, staff attempts to differentiate between increases or decreases in budgeted amounts and tax amounts. The table below shows the budget amounts and then tax amounts from each of the three taxing bodies in Freeport (Cumberland County, RSU #5, and the Town of Freeport) so the readers can understand this difference. Property tax revenue accounts for approximately half of the Town's general fund revenue, and as expenditures and revenues fluctuate, the property tax requirement to deliver services changes.

Town of Freeport Budget Recap FY 2015 vs FY 2016								
Taxing Body	Budget Amount				Tax Amount			
	FY 2015	FY 2016	\$ Increase	% Increase	FY 2015	FY 2016	\$ Increase	% Increase
Cumberland County	\$ 879,073	\$ 941,811	\$ 62,738	7.14%	\$ 879,073	\$ 941,811	\$ 62,738	7.14%
Regional School Unit #5	\$ 15,076,758	\$ 16,799,319	\$ 1,722,561	11.43%	\$ 15,076,758	\$ 16,799,319	\$ 1,722,561	11.43%
Town of Freeport	\$ 8,965,659	\$ 9,353,907	\$ 388,248	4.33%	\$ 4,990,694	\$ 5,049,757	\$ 59,063	1.18%
	Total Increase \$ 2,173,547 8.72%				Total Increase \$ 1,844,362 8.81%			

THE CAPITAL PROJECTS FUND

In addition to the general fund's operating budget, the Town Council adopted the five-year capital program which is a planning document, and is expected to make the FY 2016 capital appropriations on June 16th at the same time as all other budgets. The FY 2016 capital improvement program is seen in summary here with four years of historic data for comparative purposes. ((It is notable that between calendar year 2011 and fiscal year 2013 (which began on July 1, 2012), the council changed the capital program and budget cycle to match the operating budgets and placed them on a fiscal year. There was no fiscal or calendar year 2012 capital program or appropriation.)) Specific projects and their impact on the operating budget (if applicable) are included in the capital budgeting section of this document.

Capital Improvements Program Five-Year History						
Department	CY 2011	FY 2013	FY 2014	FY 2015	FY 2016	
Police	\$ 85,000	\$ 50,000	\$ 25,000	\$ 86,000	\$ 88,000	
Fire	\$ 14,000	\$ 77,000	\$ 15,000	\$ 50,000	\$ 750,000	
Rescue	\$ 205,000	\$ 174,000	\$ 189,000	\$ 214,000	\$ 196,000	
Public Works	\$ 170,000	\$ 471,000	\$ 289,000	\$ 45,000	\$ 223,000	
Solid Waste	\$ 95,000	\$ 90,000	\$ 30,000	\$ 12,000	\$ 170,000	
Comprehensive Town Improvements	\$ 1,308,565	\$ 614,900	\$ 245,600	\$ 1,590,000	\$ 681,000	
Municipal Facilities	\$ 385,000	\$ 266,000	\$ 143,000	\$ 191,500	\$ 165,500	
Cable	\$ 84,000	\$ 16,750	\$ 19,000	\$ 32,000	\$ 3,000	
Other	\$ 29,000	\$ 188,000	\$ 101,000	\$ 16,000	\$ 25,000	
Destination Freeport TIF District	\$ 240,200	\$ 315,000	\$ 219,500	\$ 202,000	\$ 166,000	
Total	\$ 2,615,765	\$ 2,262,650	\$ 1,276,100	\$ 2,438,500	\$ 2,467,500	

The five-year capital program is a listing of all intended projects and equipment purchases during the next five fiscal years. It is not an appropriation; the Town's Charter requires the capital and operating budgets to be adopted at the same time. Those appropriations will occur on June 16th, 2015.

One notable item is the method of funding capital projects; this can be confusing in light of discussions above about tax rate impacts. The Town has spent the past 25 years building reserve funds so its capital needs are largely satisfied by using reserves. The reserve funds are invested per the Town's investment policy in 25 percent equity funds and 75 percent fixed income instruments. Each year, the Council adopts the capital budget for the upcoming fiscal year, and that appropriation directs staff to transfer funds from the reserves into the capital projects fund for these upcoming projects. The Freeport Town Council has historically directed staff to produce "minimal tax increase" budgets, and this is one method of accomplishing that goal. The Town staff uses the balances as of the prior financial statements in order to "benchmark" whether or not there are sufficient funds to complete the upcoming projects, and informal unaudited fund balances to indicate the balances to the Council for budget deliberations. The December 31st, 2014 unaudited balances are shown to the right.

Town of Freeport Reserve Funds Draft Reserve Balances 12/31/2014 For Funds Used in the Capital Planning Process	
Police	\$ 328,246
Fire	\$ 1,076,633
Rescue	\$ 565,587
Public Works	\$ 774,626
Solid Waste	\$ 245,534
Comprehensive Town Imp.	\$ 1,164,707
Municipal Facilities (1)	\$ 993,108
Cable	\$ 459,261
Other (2)	\$ 65,943
<p>Note 1: The Municipal Facilities capital improvement plan is taken from both the general administration and building maintenance reserves; these are summed above.</p> <p>Note 2: The "Other" projects are Board and Committee requests and will be taken from the appropriate reserves based upon the project.</p> <p>Note 3: Please note that the reserve balances do not include operating transfers out to the general fund for the FY 2014 budget or FY 2014 funding to reserves.</p>	

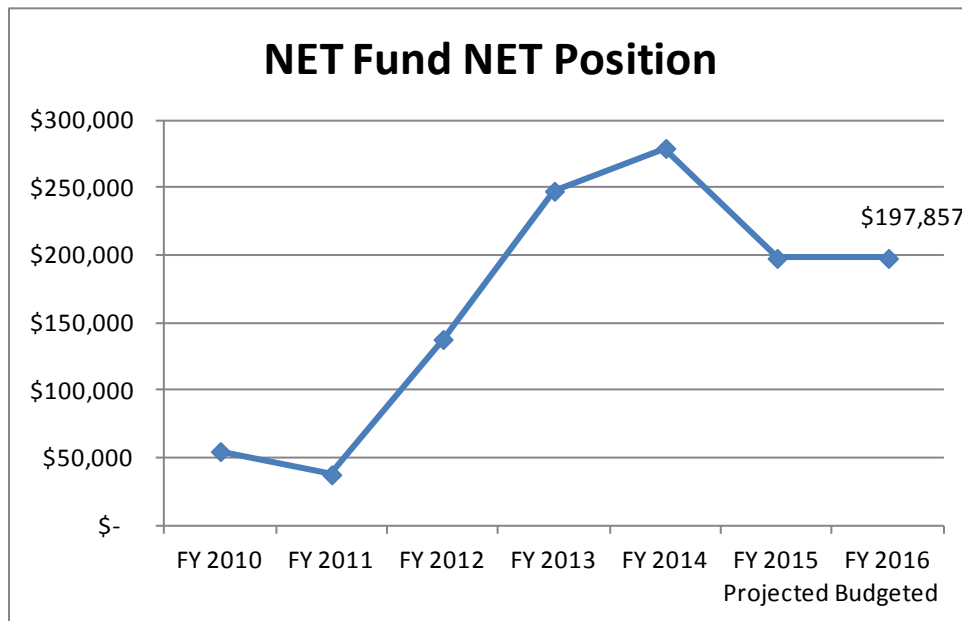
DESTINATION FREEPORT TIF FUND

The Destination Freeport TIF five-year capital program was adopted on April 14th, 2015, and the FY 2016 budget is scheduled to be adopted on June 16th, 2015. Maine State Statutes allow for tax-increment financing districts. Currently, the Town has five active TIF districts, but only one has increment available for infrastructure and economic development expenditures. The Town Council amended the Destination Freeport TIF in 2011 to “capture” more value and generate approximately \$25,000 more increment to support the Nordica Theatre development and support economic development efforts through the Freeport Economic Development Corporation (FEDC). In FY 2012, the Council increased the TIF’s “cap”, or value to which the tax rate is applied to generate an additional \$90,000 in increment to support economic development efforts through the Freeport Economic Development Corporation (FEDC). The FY 2016 budget includes sidewalk improvements and sidewalk ramp detectable panel replacements in the downtown, downtown maintenance, mandatory credit enhancement agreement items, and economic development. These are detailed in the fund’s section of this document.

Destination Freeport Historic Value and Tax Increment			
Fiscal Year	TIF Cap	Mil Rate	TIF Increment
FY 2009	\$ 11,415,100	\$ 12.75	\$ 145,543
FY 2010	\$ 11,415,100	\$ 12.75	\$ 145,543
FY 2011	\$ 11,415,100	\$ 15.15	\$ 172,939
FY 2012	\$ 17,000,000	\$ 15.20	\$ 258,400
FY 2013	\$ 17,000,000	\$ 15.45	\$ 262,650
FY 2014	\$ 17,000,000	\$ 15.85	\$ 269,450
FY 2015	\$ 17,000,000	\$ 15.80	\$ 268,600
FY 2016 Projected	\$ 17,000,000	\$ 17.17	\$ 291,890

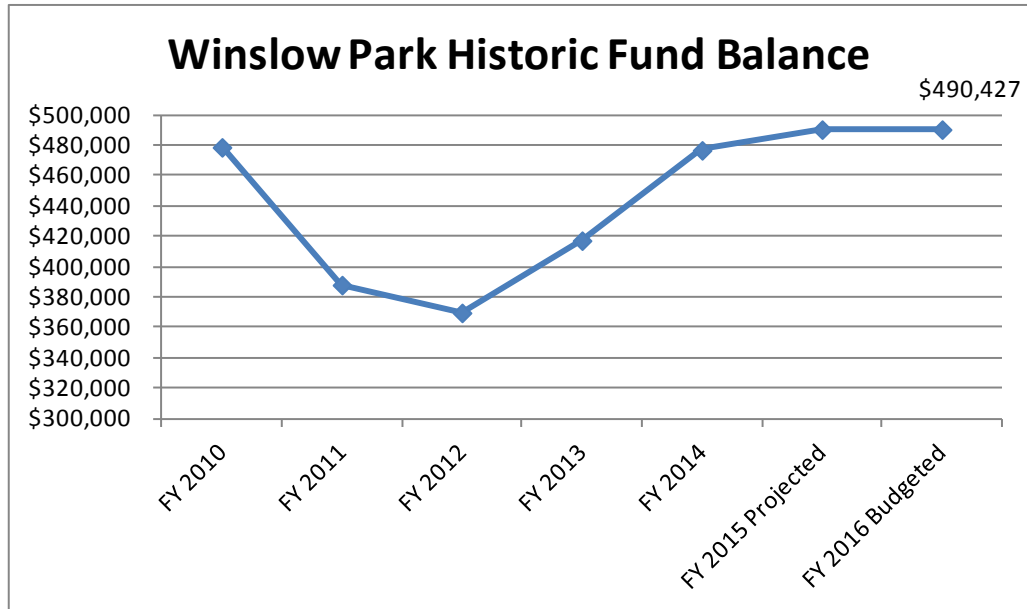
NON-EMERGENCY TRANSPORT FUND

The Non-Emergency Transport fund is the Town's only enterprise fund; the program has been in operation for over ten years. The firefighter/paramedics are scheduled to perform non-emergency ambulance runs to the local hospitals for patients who are unable to transport themselves to appointments and procedures. The fund gained equity over the past fiscal year, and staff expects FY 2015 to be a stable year, when the fund neither loses nor gains. The current projection is for a \$2,000 gain, but this may change as June 30th, 2015 approaches. The anticipated June 30th, 2015 fund equity is approximately \$280,000. Historically, the NET fund transferred \$45,000 to the general fund, in order to offset wages paid from the general fund for employees who conduct emergency and non-emergency transports. Staff has budgeted to make a \$50,000 transfer in FY 2016 due to the increase in fund balance and due to normal increases in the cost of doing business. The NET fund's historic net position is shown below.



WINSLOW PARK FUND

The Winslow Park was donated by Adelaide Winslow Harb in 1953; one of the stipulations of the donation was that the revenue generated by the park's rental fees stay in a separate fund for accounting purposes. The Winslow Park generates approximately \$285,000 in revenue from park rentals, concessions, and other revenues. The fund maintains a healthy fund balance between \$300,000 and \$500,000 depending upon the required capital projects. During FY 2011 and FY 2012, the Winslow Park Commission spent approximately \$185,000 and undertook a large erosion control project to ensure the long-term health and sustenance of the public beach. The Park is projected to gain approximately \$14,000 in fund balance during FY 2015. The Winslow Park five-year fund balance trend is shown in the adjoining chart. The Park staff's goals and objectives for FY 2016 are included in that fund's section of this document.



SUMMARY OF THE FY 2016 BUDGET

The FY 2016 budget was difficult to prepare, as the State's budget and pass-through revenue are declining each year while costs of doing business increase annually. However, these factors were mitigated by the addition of non-property tax revenue. As the budget stands as proposed, the tax increase is likely to be one and-a-quarter percent on the municipal side, or approximately four and-a-half cents per \$1,000 of valuation. The total budget as proposed by the County, RSU, and Town combined is 8.72 percent up from last year and the projected tax increase for all three entities is 8.81 percent, or one dollar and thirty-seven cents per \$1,000 of value.

Town of Freeport Budget Recap FY 2015 vs FY 2016								
Taxing Body	Budget Amount				Tax Amount			
	FY 2015	FY 2016	\$ Increase	% Increase	FY 2015	FY 2016	\$ Increase	% Increase
Cumberland County	\$ 879,073	\$ 941,811	\$ 62,738	7.14%	\$ 879,073	\$ 941,811	\$ 62,738	7.14%
Regional School Unit #5	\$ 15,076,758	\$ 16,799,319	\$ 1,722,561	11.43%	\$ 15,076,758	\$ 16,799,319	\$ 1,722,561	11.43%
Town of Freeport	\$ 8,965,659	\$ 9,353,907	\$ 388,248	4.33%	\$ 4,990,694	\$ 5,049,757	\$ 59,063	1.18%
	Total Increase \$ 2,173,547 8.72%				Total Increase \$ 1,844,362 8.81%			

While the upcoming year's budget is the subject of discussion, it is important to estimate where each budgeted fund will end up on June 30th, 2015. Certainly, these figures are subject to change based upon the next two and-a-half months, but the funds' projections are below.

The FY 2016 budget includes projections from the fiscal year ending June 30th, 2015. These projections are as follows:

FY 2015 Fund Balance Projections						
Funds Subject to Appropriation						
	6/30/2014	Projected		6/30/2015	\$ Increase/	% Increase/
	Fund Balance	Revenues	Expenditures	Fund Balance	(Decrease)	(Decrease)
General Fund-Budgetary Basis	5,298,117	9,839,795	9,906,487	5,231,425	\$ (66,692)	-1.26%
Destination Freeport TIF Fund	116,704	268,600	288,000	97,304	\$ (19,400)	-16.62%
NET Fund	279,254	586,430	667,827	197,857	\$ (81,397)	-29.15%
Winslow Park Fund	476,759	274,998	261,330	490,427	\$ 13,668	2.87%

It is notable that the general fund's fund balance is projected to decrease by \$66,700 during FY 2015. This is a preliminary estimate, and staff has taken a very conservative approach to department expenditures. If departments under-spend their budgets (which they are directed to each year), the fund will show a surplus. Per Town policy, any fund balance above the one and-one-half minimum plus five percent allowed amount is either transferred to reserves if balances warrant funding, or can be used to offset taxes or conduct other projects as designated by the Town Council. Staff will report to the Town Council each year on the status of the general fund's fund balance after the financial statements are completed. During FY 2013 and FY 2014, all excess fund balance remained in the fund to offset State revenue sharing reductions. As of June 30th, 2013, the Town had exceeded its policy by approximately \$200,000. In addition, the next five years of proposed capital budgets include very costly items (fire truck and several road reconstructions) and several of the Town's reserves contain lower balances than the benchmarks of the sum of the five-year plan or twenty percent of the 20-year capital improvement plan. Staff will fund the reserves in order to achieve the proper levels if possible this year and will report back to the Council on this effort after the financial statements are completed.

The Destination Freeport TIF fund will receive approximately \$270,000 in increment during FY 2015, and the proposed budget for the fund is \$288,000. It is expected that the fund balance in the Destination Freeport TIF will decrease by that difference of approximately \$19,400 during FY 2015, and the capital program includes \$166,000 in capital improvements in the subsequent year.

The Non-emergency transport fund is projected to lose \$81,000 in net assets during FY 2015, and staff is watching the fund closely. Staff will be working with the department, and watching the fund into FY 2017 for any changes that would cause the fund's net assets to deteriorate further and if necessary, report back to the Council on this.

The Winslow Park fund's fund balance is projected to increase \$14,000 during FY 2015, and while the Park's budget is balanced for FY 2016, it is likely that the operations will realize an increase in fund balance now that many of the Park's capital projects are complete. This fund has historically generated surpluses each year, but during the past couple of years the Winslow Park Commission has conducted large-scale erosion control and other renovation projects in order to keep the Park beautiful to residents and visitors alike.

We are pleased to begin the official budget process, and encourage any Council questions or comments. We look forward to answering them and conducting an efficient and transparent budget process.

PUBLIC SESSIONS

Each year, department heads assemble in the Town Council chambers to conduct an informal “Q&A” session with any public member who wishes to attend. This is a nice opportunity for residents or business-owners to gain information on the budget in a “low-pressure” setting.

May 13th from 5:00-6:00 PM: public Q&A with department heads in the Council chambers

May 14th from 7:30-8:30 AM: public Q&A with department heads in the Council chambers



To: Peter Joseph, Town Manager
From: Jessica Maloy, Finance Director
Re: Update on the Town's FY 2016 Budget After Adoption
Date: June 30, 2015

As you know, the Council made several changes to the budget after adoption; I would like to summarize these as follows:

Changes to the FY 2016 Operating, Capital & TIF Budgets-Adopted	
Item	Net Change
Special Enforcement OT Wage	\$ (500)
Habormaster - Vehicle Fuel	\$ 2,600
Computer Maintenance Increase	\$ 1,250
METRO Impact	\$ (8,000)
NET Staffing Request	\$ 50,000
Grant Match	\$ (20,000)
Planning	\$ (3,500)
Building & Grounds Capital Addition	\$ 72,000
Contingency	\$ (10,000)
Shellfish Commission Wages	\$ (13,500)

The approximate tax rate impact of the budget is an increase of four and a quarter cents per \$1,000 of valuation, or \$9.42 additional to the owner of the average \$221,500 home in Freeport.

The final impacts of all three budgets (Town, County, and RSU #5) are as follows:

Town of Freeport Budget Recap FY 2015 vs FY 2016									
Taxing Body	Budget Amount				Tax Amount				
	FY 2015	FY 2016	\$ Increase	% Increase	FY 2015	FY 2016	\$ Increase	% Increase	
Cumberland County	\$ 879,073	\$ 941,811	\$ 62,738	7.14%	\$ 879,073	\$ 941,811	\$ 62,738	7.14%	
Regional School Unit #5	\$ 15,076,758	\$ 16,548,807	\$ 1,472,049	9.76%	\$ 15,076,758	\$ 16,548,807	\$ 1,472,049	9.76%	
Town of Freeport	\$ 8,965,659	\$ 9,352,257	\$ 386,598	4.31%	\$ 4,990,694	\$ 5,048,107	\$ 57,413	1.15%	
Total Increase			\$ 1,921,385	7.71%	Total Increase			\$ 1,592,200	7.60%

Town Council Goals and Their Impact on the Budgeting Process

Each December after the November election, the new Town Council sets annual goals. The Town Council periodically reviews these goals to ensure that they are achieved throughout the year. It is notable that while the goals cover a calendar year as that is consistent with the elections of new councilors, the financial items almost always correspond with the upcoming fiscal year. For example, the financial references in the 2015 goals below refer to the FY 2016 budget process. The Council's Calendar Year 2015 annual goals are listed below:

1. Prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the tax payers and maintain a stable tax rate, while providing the highest quality of services possible within the resources available.
 - Update: The Town Manager has presented to the Town Council what is largely a maintenance budget.
2. Continue to promote efforts to engage Freeport residents in decision-making.
 - Update: This item does not have a specific budget component, but the Town Council has worked very hard to disseminate budget information to the residents of Freeport. In addition to the public hearing, the Town of Freeport offers to Q&A Sessions to the public to ask questions that they may have as well as the Town Manager announces that department heads are available for Council or public meetings at any time during the budget process.
3. Increase communication and strengthen the working relationship between the Town Council and the RSU5 Board.
 - Update: This item does not have a specific budget component, but the Town Council works very hard to discuss the components of the Town's Mil Rate and the subsequent requests by the Town, School, and County.
4. Operate cohesively as a group, promote intercommunication, information exchange, and collaboration on direction and process between Councilors while conducting Town business in an efficient manner and promoting transparency of Town government.
 - Update: This item does not have a specific budget component, but the Town Council has worked very hard to conduct a transparent yet efficient budget process. The budget is conducted over a two-month period, and while that may seem to be a short period of time, the Council has a public hearing, at least one workshop, and two informal sessions with staff in order to ensure that the public and Councilors have proper time to ask as many questions as they may have. In addition, the Town Manager announces that department heads are available for Council or public meetings at any time during the budget process.

Town Financial Policies and How They Impact the Budget Process

The Town of Freeport is fortunate enough to have a very progressive and proactive set of policies; these have kept the Town in a strong financial position with a stable tax rate during tough economic times. The Town is very proud to be one of the only municipalities in the State to receive a rating upgrade from AA to AA+ from Standard and Poor's rating agency during its April, 2011 debt refunding rating, with one stated factor from rating analysts being sound fiscal policies. The Town's policies were reaffirmed during the summer of 2014 with a rating upgrade to AAA. That was very exciting!

The Town maintains policies on fund balance, investments, reserves, tax rate stabilization, and tax-increment financing districts (TIFs); these are summarized below and the full policies are listed in Appendix A. In addition, the Town's Charter addresses many financial items, such as the balanced budget. In section 6.03, the Town Charter states that "the total of proposed expenditures shall not exceed the total of the estimated income".

Fund Balance Policy Summary: The Town's Fund Balance Policy was originally passed in 1984, and has most recently been amended in 2011 and 2012 to include the new Government Accounting Standards Board Statement Number 54 (GASB 54) definitions of fund balance and change the amount of minimum fund balance from one month to one and-a-half months of the operating budgets of the general fund, Cumberland County tax levy, and RSU #5 tax levy. The finance director is to report back on the fund balance on an annual basis after the financial statements are complete.

Investment Policy Summary: The Town's Investment Policy was first adopted in 1998 and has most recently been revised in 2012 to make changes to the qualifications to do business with the Town, percentage of fixed income and equities in the reserve funds in addition to the definition of fixed income funds versus individual investments. The policy addresses the general and other co-mingled cash funds, reserves, and trusts, and specifies reporting requirements for each. The general and other co-mingled funds are governed specifically by Maine Statutes, and equity investments are not allowed in this category. The Town employs both a trust advisor and investment advisor as required by law for investing the reserve funds. This additional safekeeping agreement is required in order to ensure that a qualified broker/dealer is conducting the transactions on behalf of the Town. The trust funds are invested in a similar manner, but include different fixed income and equities ratios. The reserves include 25 percent equities, while the trust funds are between 50 and 70 percent, depending upon their purpose.

Tax Rate Stabilization Fund: The Town adopted a tax rate stabilization fund in order to ensure a stable tax rate even during times of economic downturn in 1998, and it was most recently updated in 2011 to tighten the language allowing for the use of the fund for conformance with GASB 54. The tax rate stabilization fund is \$1 million, and up to 50 percent of it may only be used when the sum of the general fund, County, and RSU #5 budgets are requiring a five percent (or higher) budget increase, or a five percent increase is predicted in the Town's property tax mil rate.

Reserve Policy: The Town council passed a Reserve Account Policy in 1996, and it is revised from time-to-time to add a reserve fund. The reserves are listed specifically, and their funding sources are emergency rescue revenue in excess of the amount required to be used to offset operating fund costs, cable television franchise fees in excess of the budgeted annual transfer to offset the operating budget, parking fees, excess fund balance from the general fund, sale of equipment, lease proceeds, balances left in capital accounts, unanticipated revenues, amounts established in the annual operating budget, and interest earned by the investment account.

Tax Increment Financing (TIF) District Policy: The Town implemented its first Tax Increment Financing District Policy in 1998, and its most recent revision was in 2010. The TIF policy guides how a district is identified, the maximum number of years a TIF can extend is identified as 30 years with 20 years of bonds allowed in association with the TIF, no personal property can be included in the TIF, and other qualifications for creating such a district. In the State of Maine, one of the largest tools municipalities have to attract businesses is the credit enhancement agreement (CEA). The CEA is normally an addendum to a TIF document that allows a developer to be reimbursed for a portion of public infrastructure via a property tax rebate. In most circumstances, the developer completes a project that would otherwise not have been possible and proves associated eligible expenses to the Town. The Town collects the property tax increment (above the original assessed value of the parcels in the district) and remits a portion of this to the developer until he is reimbursed for an agreed-upon amount of his infrastructure costs.

Freeport strives to be a business-friendly community by maintaining a detailed and well-documented TIF policy that developers are able to understand and readily follow. During 2010 and 2011, the Town undertook a lengthy strategic planning process regarding the use of tax increment financing districts, and produced a document that streamlines the process from the economic development office, to planning (and the planning board), the Town council, and then finally implementing new tax increment financing districts. The Town and Freeport Economic Development Corporation hired a consultant to facilitate the process, and encouraged much public participation. Since Freeport has so many small and locally-owned businesses, there was much public input.

Recap and Impact on the Budget Process: All of the above policies help to preserve Freeport's financial health by ensuring that the tax rate remains stable, there is adequate fund balance to maintain operations until the first installment is billed and received in November of each year, the reserves are funded and benchmarked, and investments are treated in a consistent way. The Town uses its policies as tools in the budgeting and annual accounting cycle. For example, each year during the budgeting process, staff reports to the council on the funding of the reserve funds. This assists the councilors in making decisions on capital improvement needs. The benchmark is 20 percent of the 20-year capital replacement schedule or the sum of the five-year plan. If the balance is within these parameters, it is considered sufficient unless there is an extraordinarily large and immediate need such as the purchase of a fire truck. In that case, staff reports the benchmarks with a disclaimer regarding that upcoming purchase. The new fund balance policy contains language that the finance director will return to the council annually and give a specific report on the fund balance and upcoming cash needs so the council is prepared to make decisions on the appropriate expenditure of any fund balance above the minimum amount

of one-and-one half months. The 2012 revisions to the investment policy include quarterly reporting of the Town's investments to the council and on the Town's website.

The Budget Process-the Schedule, the Funds, and How We Account for Each

Budget Process and Calendar

The Town's fiscal year begins on July 1st of each year, and the budget process begins by the Town Council setting goals during the prior December. The FY 2016 goals as set in January 2015 related to the budget were as follows:

Budget and Taxes

1. Prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the tax payers and maintain a stable tax rate, while providing the highest quality of services possible within the resources available.

This sets the tone for the Town Manager and department heads, and in the case of FY 2016, staff designed budgets based upon a directive of no major discretionary expenditure increases.

It is notable that during the FY 2016 deliberations process, the department heads continued to have goals and objectives, but many had no (or minimal) impact on the general fund or tax rate. For example, the Assessing Department is conducting a revaluation of properties. This is done in-house with the assistance of an intern and paid for from a reserve account that has been accumulated for the revaluation purpose. The Finance Department is continuing to work with the Town's main depository bank on an anti-fraud system. That takes staff time, but no other financial resources. The Clerk's Office is working on improving their website. The Planning Department is working very hard with a volunteer committee of citizens on exploring the possibility of solar energy opportunity for the Town's business and residential neighborhoods. The General Assistance Director is working on energy conservation methods for low-income residents and access to public transportation, both through the Federal Community Development Block Grant process.

The Town's budget schedule is unique in that the process is not long in duration, but there are many different ways for the public to address the Council and staff. For example, during the capital budget and planning processes there is a Council workshop in addition to a public hearing. The operating budget schedule is a bit different; the budget is introduced by staff, and there is a public hearing and workshop, but there are also two public sessions (one in the morning and the other in the evening) during which the public can meet with any department head they wish and ask any questions regarding the budget that they may have in an informal setting. There are no television cameras as there are at Council meetings, and the intention is that the setting be more comfortable for residents. In the spirit of an "open door" policy, staff always announces at the beginning of the budget process that staff is available for individual councilor and public member meetings, and introduces how those meetings are made. In addition, there is always public comment at each Council meeting, occasional public questions are addressed during workshops, and the public hearing is always well-attended. It is notable that all Council meetings are televised on cable television in addition to streaming live on the internet and captured on Video-on-Demand for subsequent viewings.

FY 2016 Budget Schedule

Council Action Required

Thursday, February 26, 2015	Manager Transmits 5-Year Capital Program to Council	None
Tuesday, March 03, 2015	Manager Presents 5-Year Capital Program During Council Meeting	None
Tuesday, March 03, 2015	Council Sets Public Hearing for April 7	Set Public Hearing and Advertise
Tuesday, March 17, 2015	Council Workshop on 5-Year Capital Program	None
Tuesday, April 07, 2015	Public Hearing on Capital Program	None
Tuesday, April 14, 2015	Adoption of the 5-Year Capital Program	Resolution Made by Council
Thursday, April 30, 2015	Manager Transmits Operating, Capital and TIF Budget to Council	None
Tuesday, May 05, 2015	Manager Presents Operating, Capital and TIF Budget	None
Tuesday, May 05, 2015	Council Sets Public Hearing for June 2	Set Public Hearing and Advertise
Wednesday, May 13, 2015	5:00-6:00 PM Department Head Public Informal Q&A Session	None
Thursday, May 14, 2015	7:30-8:30 AM Department Head Public Informal Q&A Session	None
Tuesday, May 19, 2015	Council Workshop on Operating, Capital, and TIF Budgets	None
Tuesday, June 02, 2015	Public Hearing on Operating, Capital, and TIF Budgets	None
Tuesday, June 16, 2015	Target Date for Budget Adoption-Capital, TIF, and Operating Budgets/Appropriation Made	Order Made by Council

Supplemental Appropriations

The Town Council is able to pass supplemental appropriations after the budget is passed by Town Charter Section 6.08 as follows:

Supplemental Appropriations: If during the fiscal year the manager certifies that there are available, for appropriation, revenues in excess of those estimated in the budget, the council by ordinance shall make supplemental appropriations to either reduce the tax commitment, if the tax commitment has not already been made, increase the town's fund balance, or provide for an expenditure for the year up to the amount of such excess. In the instance of a supplemental appropriation for an expenditure, a two-thirds vote of the council shall be required.

Staff does not expect the Town Council to make any supplemental appropriations during the FY 2016 budgeting process. However, from time-to-time staff does present supplemental appropriations when these come from reserve or capital projects funds. An example of this is when the Town receives a grant, and must approve a match. Staff does not budget these items as in the case the grant is not approved the match should not be expended.

Description of the Town's Funds and Basis of Budgeting

The five funds for which the Council passes a budget are the general, Destination Freeport TIF, Winslow Park, Non-emergency Transport, and capital projects funds. The Town's budgeting method is consistent with the modified accrual basis of accounting. The Town budgets its revenue when it is measurable and available, and expenditures during the period when the liability is incurred, as it would be under accrual-basis accounting. However, the Town does not budget for depreciation expense except in the Non-emergency Transport enterprise fund. Debt service and certain compensated absences are budgeted only when the payments will actually be made.

General Fund: The general fund serves as the Town's operating fund; it is used to account for all activities that are not required to be accounted for in a separate fund.

Destination Freeport Tax Increment Financing (TIF) Fund: The Destination TIF Fund was created in 1999 to improve the infrastructure in the downtown area. The increase in value above the assessor's valuation at the time the TIF was granted by the State Department of Economic and Community Development (DECD) generates "property tax increment". This increment is placed in a special revenue fund, and used according to the TIF plan as approved by the DECD. This includes infrastructure improvements, economic development, and a \$20,000 annual payment to the development of the Nordica Theatre for a ten-year period.

Winslow Park Fund: In 1953, the Town resident Adelaide Winslow Harb gifted the Winslow Park land, cottage, and farmhouse for the purpose of creating a public park. Winslow Park's Harb Cottage is a very popular summer rental property as it is right on the ocean and surrounded by beautiful grounds. The rental income and associated expenses are accounted for in a special revenue fund.

Non-Emergency Transport Fund: The Town maintains a non-emergency transport program; citizens are able call the Town's fire department and make an appointment for transport to non-emergency hospital appointments. In most cases, their insurance pays for the service. These payments and related expenses are accounted for in the NET fund. This program is accounted for in an enterprise fund, which means that the fund is accounted for on a full-accrual basis. The depreciation expense and accumulated depreciation are accounted for on the fund level, as would be debt (if applicable) and other accruals and deferrals. While the Town budgets the depreciation expense, the balance sheet items such as accumulated depreciation are shown on the balance sheet and not subject to the appropriation process.

Capital Fund: The Town council adopts a five-year capital plan each year, and passes the first year of this plan as its capital budget. The capital budget cycle is a calendar year, as opposed to all other funds, which are budgeted on a fiscal year from July 1-June 30 of each year. The capital fund accounts are all segregated by project and department, as passed by the Town council. The balances do not lapse into an "unassigned" type of fund balance, but rather remain on the books for three years or until the project is completed. (Town Charter Section 6.09)

While the five funds described above are subject to appropriation by the Town Council, the Town has funds that are not budgeted, but subject to policy or outside trust arrangements. These are as follows:

RSU #5 Assessments: This is the pass-through property tax that is levied by the Regional School Unit and required to be billed by the Town. This fund is not budgeted as all other funds because it is simply a pass-through tax levy.

Reserve Funds: The reserve funds are not budgeted because they are solely for use on capital projects and these are approved during the capital budgeting process or throughout the year by council.

Grant Funds: These are not a part of the budgeting process, as they are approved individually when the grant is received by the council.

TIF Funds (Other than the Destination Freeport TIF): Tax Increment Financing District Funds are appropriated separately by a credit enhancement agreement by the council when the TIF is established (or amended if applicable), or when the Town uses TIF funds for capital projects, the Council approves these as part of the capital budget.

Lease Funds: These funds are not budgeted because the council approves the leases when they are negotiated and approves any transfers from these funds during the budget process.

Trust Funds: The Town has several trust funds, and all are governed by trust agreements. The council does not budget these funds because staff must follow the trust agreements regarding income and allowed expenses.

Town of Freeport Funds and Basis of Accounting				
Fund	Fund Category	Fund Type	Budgeted	Basis of Accounting
General Fund	Governmental	General	Yes	Modified Accrual
Winslow Park Fund	Governmental	Special Revenue	Yes	Modified Accrual
Non-Emergency Transport Fund	Proprietary	Enterprise	Yes	Full Accrual
Capital Projects Fund	Governmental	Capital Projects	Yes	Modified Accrual
RSU #5 Assessments Fund	Governmental	Special Revenue	No	Modified Accrual
Reserves Fund	Governmental	Special Revenue	No	Modified Accrual
Grants Fund	Governmental	Special Revenue	No	Modified Accrual
TIF Funds	Governmental	Special Revenue	Destination Freeport Only	Modified Accrual
Lease Fund	Governmental	Special Revenue	No	Modified Accrual
Trust Funds	Governmental	Permanent	No	Modified Accrual

In addition to a description of the funds, it is important to see the relationship between funds and their fund balances. An unaudited fund balance projection is listed on the next page for all funds subject to appropriation.

Town of Freeport All Funds Subject to Appropriation Projected Fund Balance						
	General Fund	Winslow Park	Destination TIF Fund	NET Fund	Capital Projects Fund	Total All Funds Subject to Appropriation
06/30/2015 Unaudited Fund Balance	5,231,425	490,428	97,304	197,857	3,215,333	9,232,347
Revenues						
Taxes	24,197,187		281,350			24,478,537
Licenses, Permits, and Fees	240,550					240,550
Intergovernmental	1,067,500					1,067,500
Charges for Service	200,900	288,200		615,050		1,104,150
Fees and Fines	100,400					100,400
Unclassified	43,500				10,000	53,500
Investment Earnings	15,000					15,000
Total Revenues	25,865,037	288,200	281,350	615,050	10,000	27,059,637
Expenditures						
General Government	1,662,641					1,662,641
Public Safety	2,455,433			565,050		3,020,483
Public Works	2,237,430					2,237,430
Community Services	868,995	288,200				1,157,195
Education	16,799,319					16,799,319
Insurance and Fringe Benefits	1,691,200					1,691,200
Unclassified	1,200,361		227,000			1,427,361
Capital Outlay	-				2,311,500	2,311,500
Debt Service	179,658					179,658
Total Expenditures	27,095,037	288,200	227,000	565,050	2,311,500	30,486,787
Other Financing Sources/(Uses)	1,230,000			(50,000)	2,301,500	3,481,500
Change in Fund Balance	-	-	54,350	-	-	54,350
06/30/2016 Projected Ending Fund Balance	5,231,425	490,428	151,654	197,857	3,215,333	9,286,697

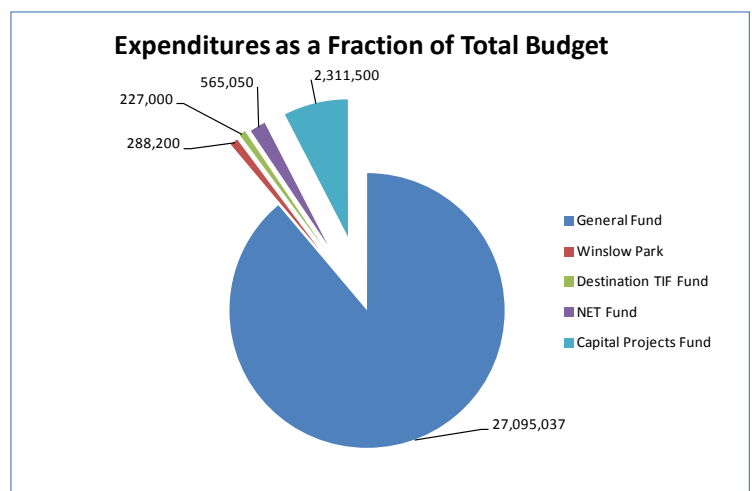
It is notable that the Destination Freeport TIF's fund balance will likely change by approximately \$54,000 or approximately 55.9 percent during FY 2016. The Destination Freeport TIF fund is allowed to be used both for economic development and infrastructure in the downtown TIF district. Each year, the capital budget for the TIF fluctuates, and the FY 2016 plan is almost \$20,000 less than the FY 2014 plan. That will allow the Town to rebuild some of the TIF fund's fund balance.

While all funds' detailed revenue and expenditures and historic and budgeted fund balances are shown in each fund section, the total of all appropriated funds is listed here to show an overview of the size of the Town's budgets in addition to the changes in fund balance. During certain years such as FY 2012, there is a large change in the end-of-year fund balance. This is mainly due to large capital programs. The Town does not ever intend to hold funds in the capital fund at the end of the project (in most cases), as the funds are held in reserves and only transferred into the capital fund as they are appropriated by the Town Council. While the table below shows the

overall fund balance fluctuations and gives a good sense of the size of the budget as a whole, the funds themselves will be a better indicator of the fluctuation in fund balances due to the capital fund's effect on the schedule. The general fund is the Town's largest fund, and it listed here individually; the table below that shows the entire amount appropriated by the Town Council by fund for FY 2016.

Town of Freeport										
Summary of Revenues and Expenditures-General Fund										
	Actual FY 2011	Actual FY 2012	Restated FY 2013	Actual FY 2014	Projected FY 2015	Budget FY 2016	Increase (Decrease)	% Change		
Beginning Fund Balance	\$ 6,326,427	\$ 5,669,077	\$ 5,000,475	\$ 5,421,160	\$ 5,298,117	\$ 5,231,425				
Revenues										
Taxes	\$ 20,536,591	\$ 20,471,248	\$ 21,331,266	\$ 21,937,371	\$ 22,673,930	\$ 24,197,187	\$ 1,523,257	6.72%		
Licenses, Permits, and Fees	\$ 251,944	\$ 304,607	\$ 271,689	\$ 274,869	\$ 241,852	\$ 240,550	\$ (1,302)	-0.54%		
Intergovernmental	\$ 1,214,556	\$ 1,273,455	\$ 1,315,887	\$ 1,150,300	\$ 1,156,246	\$ 1,067,500	\$ (88,746)	-7.68%		
Charges for Service	\$ 222,467	\$ 225,224	\$ 215,889	\$ 232,849	\$ 206,300	\$ 200,900	\$ (5,400)	-2.62%		
Fees and Fines	\$ 106,577	\$ 96,935	\$ 106,786	\$ 112,014	\$ 105,700	\$ 100,400	\$ (5,300)	-5.01%		
Unclassified	\$ 78,599	\$ 7,959	\$ 288,087	\$ 40,357	\$ 127,525	\$ 43,500	\$ (84,025)	-65.89%		
Investment Earnings	\$ 83,373	\$ 26,215	\$ 13,569	\$ 15,877	\$ 15,000	\$ 15,000	\$ -	0.00%		
Total Revenues	\$ 22,494,107	\$ 22,405,643	\$ 23,543,173	\$ 23,763,637	\$ 24,526,553	\$ 25,865,037	\$ 1,338,484	5.46%		
Expenditures										
General Government	\$ 1,355,455	\$ 1,408,316	\$ 1,462,363	\$ 1,391,628	\$ 1,485,905	\$ 1,662,641	\$ 176,736	11.89%		
Public Safety	\$ 1,966,313	\$ 2,045,275	\$ 2,284,924	\$ 2,352,331	\$ 2,473,275	\$ 2,455,433	\$ (17,842)	-0.72%		
Public Works	\$ 1,906,075	\$ 1,913,850	\$ 1,828,000	\$ 2,305,614	\$ 2,285,050	\$ 2,237,430	\$ (47,620)	-2.08%		
Community Services	\$ 596,513	\$ 594,090	\$ 616,314	\$ 763,365	\$ 873,092	\$ 868,995	\$ (4,097)	-0.47%		
Education	\$ 13,104,454	\$ 13,275,403	\$ 13,631,935	\$ 14,291,054	\$ 15,076,758	\$ 16,799,319	\$ 1,722,561	11.43%		
Insurance and Fringe Benefits	\$ 1,263,898	\$ 1,389,619	\$ 1,393,393	\$ 1,323,625	\$ 1,519,980	\$ 1,691,200	\$ 171,220	11.26%		
Unclassified	\$ 1,157,050	\$ 1,048,576	\$ 1,054,265	\$ 1,073,311	\$ 1,084,323	\$ 1,200,361	\$ 116,038	10.70%		
Debt Service	\$ 700,714	\$ 593,159	\$ 493,208	\$ 293,220	\$ 184,862	\$ 179,658	\$ (5,204)	-2.82%		
						\$ -	\$ -			
Total Expenditures	\$ 22,050,472	\$ 22,268,288	\$ 22,764,402	\$ 23,794,148	\$ 24,983,245	\$ 27,095,037	\$ 2,111,792	8.45%		
Other Financing Sources/(Uses)	\$ (1,100,985)	\$ (1,153,434)	\$ (358,086)	\$ (92,532)	\$ 390,000	\$ 1,230,000	\$ 840,000	215.38%		
Change in Fund Balance	\$ (657,350)	\$ (1,016,079)	\$ 420,685	\$ (123,043)	\$ (66,692)	\$ -	\$ (66,692)	100.00%		
Ending Fund Balance	\$ 5,669,077	\$ 4,652,998	\$ 5,421,160	\$ 5,298,117	\$ 5,231,425	\$ 5,231,425	\$ -	0.00%		

It is notable that the expenditures in the general fund include the \$15 million payment to RSU #5. These payments are shown in the general fund. It is also notable that the staff and Town Council made a conscious effort to reduce the size of the capital plan in order to allow reserve balances to rebuild after a couple of years of large capital appropriations, and it is likely after the large plan in FY 2015, and large scheduled plan in FY 2016, the FY 2017 budget will be reduced.

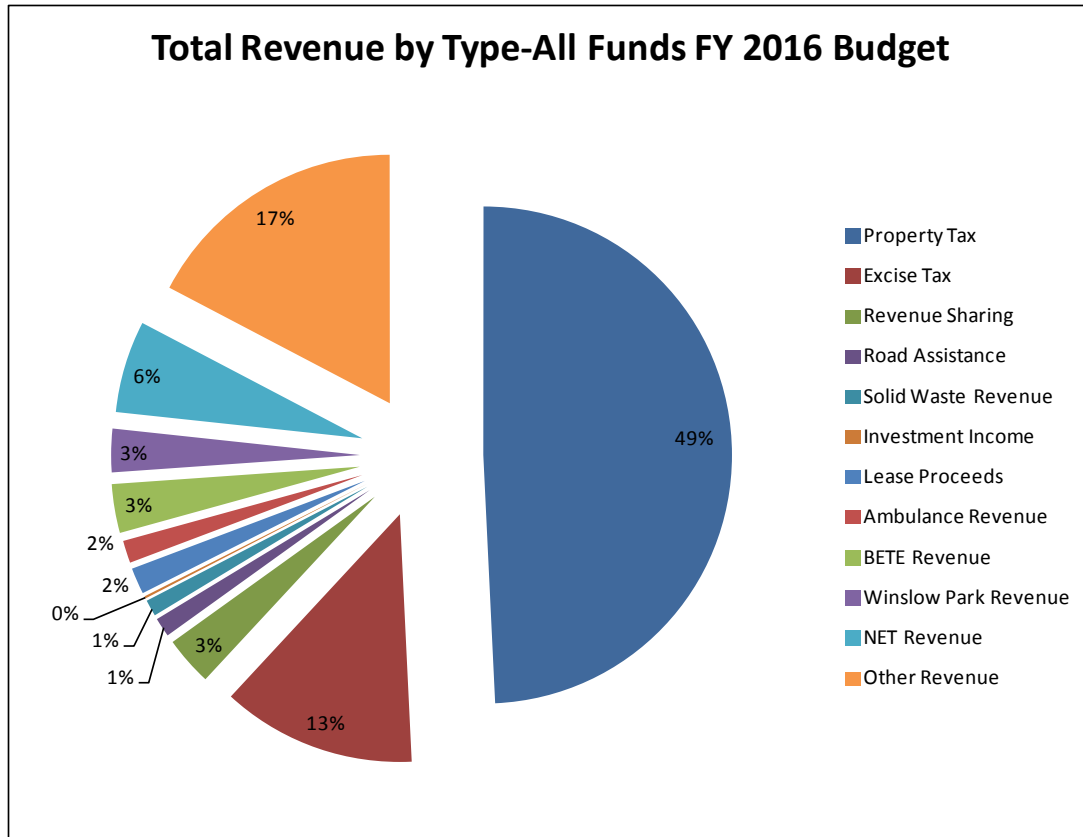


Total All Funds Historic and Budgeted Fund Balances

	FY 2009 Audited	FY 2010 Audited	FY 2011 Audited	FY 2012 Audited	FY 2013 Restated	FY 2014 Audited	FY 2015 Projected	FY 2016 Budgeted
Beginning Balance	\$ 9,218,249	\$ 9,305,193	\$ 8,182,907	\$ 9,181,977	\$ 8,028,991	\$ 8,130,638	\$ 8,775,243	\$ 8,621,422
Revenue-General Fund	\$ 25,384,739	\$ 22,079,890	\$ 22,494,107	\$ 22,405,643	\$ 23,543,173	\$ 23,763,637	\$ 24,526,553	\$ 25,865,037
Revenue-Capital Fund	\$ 168,342	\$ 393,165	\$ -	\$ 800,852	\$ 376,722	\$ 114,766	\$ 511,500	\$ 10,000
Revenue-Winslow Park Fund	\$ 260,891	\$ 248,422	\$ 288,068	\$ 278,834	\$ 273,639	\$ 284,006	\$ 274,998	\$ 288,200
Revenue-TIF Fund	\$ 145,543	\$ 145,543	\$ 172,939	\$ 258,400	\$ 262,650	\$ 269,450	\$ 268,600	\$ 281,350
Revenue-NET Fund	\$ 510,196	\$ 429,254	\$ 451,067	\$ 556,022	\$ 631,889	\$ 571,385	\$ 586,430	\$ 615,050
Expenditures-General Fund	\$ 24,410,374	\$ 21,717,335	\$ 22,050,472	\$ 22,268,287	\$ 22,764,402	\$ 23,794,148	\$ 24,983,245	\$ 27,095,037
Expenditures-Capital Fund	\$ 2,291,423	\$ 1,197,231	\$ 1,302,170	\$ 4,151,716	\$ 2,012,099	\$ 976,839	\$ 2,236,500	\$ 2,311,500
Expenditures-Winslow Park Fund	\$ 187,300	\$ 213,337	\$ 378,766	\$ 297,163	\$ 226,061	\$ 224,526	\$ 261,330	\$ 288,200
Expenditures-TIF Fund	\$ 138,817	\$ 189,695	\$ 201,037	\$ 213,610	\$ 335,737	\$ 323,637	\$ 288,000	\$ 227,000
Expenses-NET Fund	\$ 411,071	\$ 447,865	\$ 468,231	\$ 496,487	\$ 522,216	\$ 558,903	\$ 617,827	\$ 565,050
Other Sources/(Uses)	\$ 1,056,218	\$ (653,097)	\$ 1,993,565	\$ 2,322,001	\$ 874,089	\$ 1,519,414	\$ 2,065,000	\$ 3,481,500
Ending Balance	\$ 9,305,193	\$ 8,182,907	\$ 9,181,977	\$ 8,376,466	\$ 8,130,638	\$ 8,775,243	\$ 8,621,422	\$ 8,675,772
Change in Fund Balance	\$ 86,944	\$ (1,122,286)	\$ 999,070	\$ (805,511)	\$ 101,647	\$ 644,605	\$ (153,821)	\$ 54,350

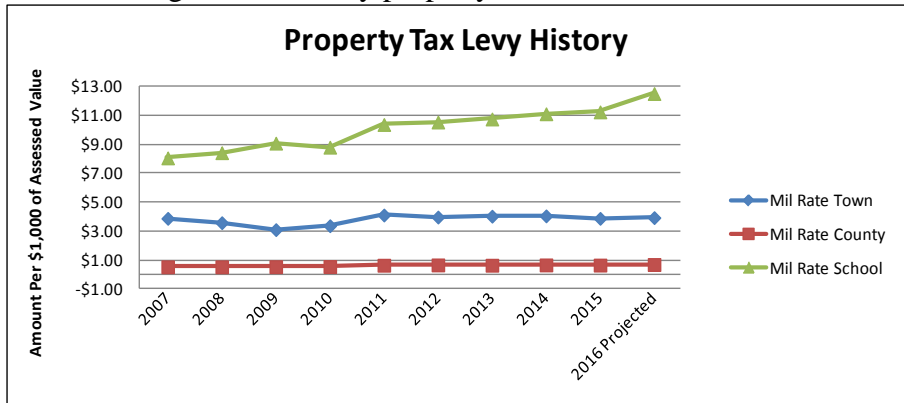
Town Revenues-Sources and Historic Data

The Town of Freeport has numerous general fund sources of revenue; 11 of the major sources are listed below with ten years of historic information wherever possible and practical.



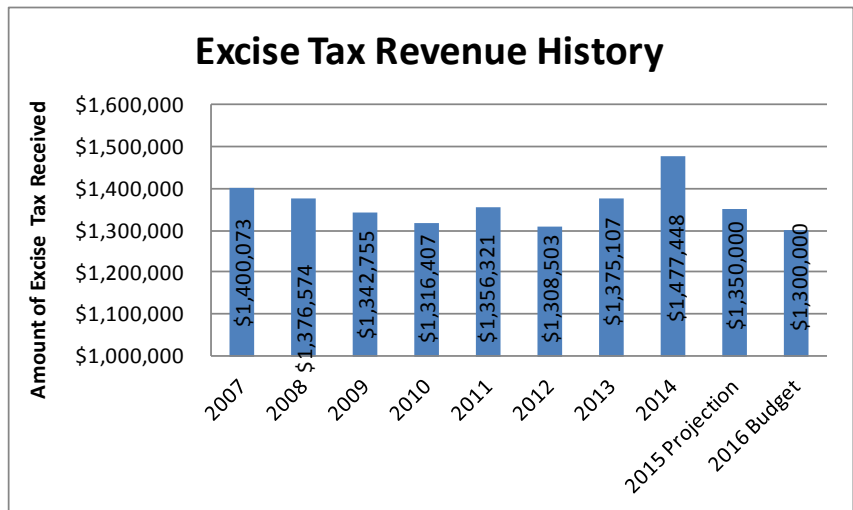
PROPERTY TAXES Maine State Statute Title 36 allows municipalities to levy property taxes on real and personal property each year as it is assessed on April 1st. Historically, approximately 50 percent of the Town's general fund budget is funded by property taxes. These are taxes levied

on businesses and residents of the Town that pay for essential programs and services for the Town, Cumberland County, and Regional School Unit #5. The Town Council has control over the Town's general fund tax levy, but the County and RSU taxes are sent to the Town tax

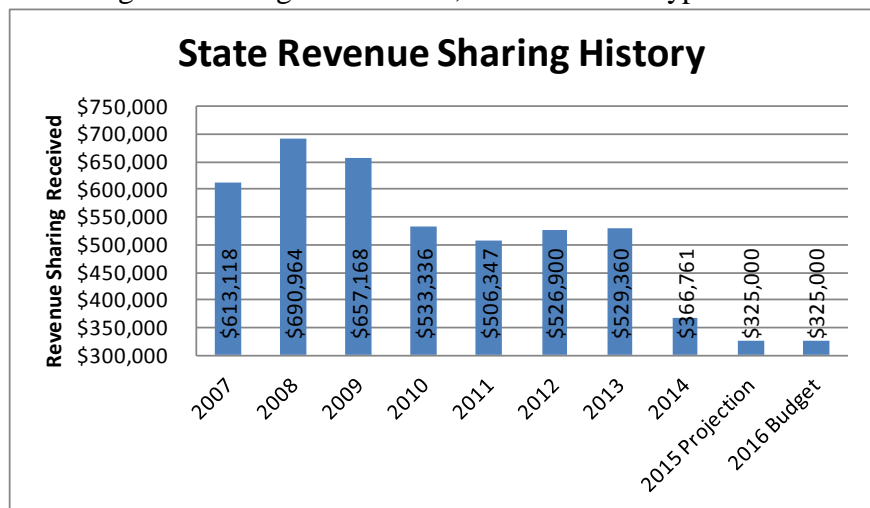


assessor and he must levy those exact amounts. The Town's general fund levy is approximately 25 percent of the total tax levy. The Town's proposed FY 2016 property tax levy is approximately \$3.94 per \$1,000 of assessed value. The last ten years of property tax levies is shown above by Town, school, and County.

MOTOR VEHICLE EXCISE TAX Maine State Statute Title 36 Chapter 111 allows municipalities to levy and collect motor vehicle excise tax each year from residents of the Town who operate a motor vehicle on a public way. The excise tax is based upon the original manufacturer's suggested retail price of the vehicle, and depreciates for a six-year period. Excise tax stays with the Town, and is used for road maintenance and paving. The last ten years of vehicle excise tax is shown below. The FY 2016 estimate is \$1.3 million, although this is a conservative estimate.



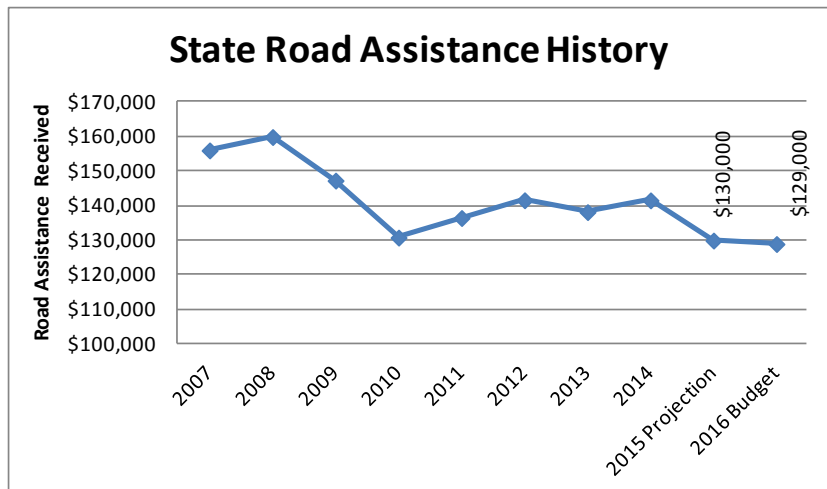
STATE REVENUE SHARING Maine State Statute Title 30-A Chapter 223 defines the State Revenue Sharing. The State collects all sales and income taxes in the State of Maine, and the intent of the revenue sharing was to remit 5% of these funds back to the Towns based upon their population and valuation in order to offset the property tax levy. However, during tough economic times, the Maine State Legislature removes funds from the municipal revenue sharing fund in order to assist with State budget-balancing. In addition, there are two types of revenue sharing; in 2009, the Legislature revised the Statute to more clearly define which revenue sharing was to be remitted to all towns, and which was to be remitted to only those towns with a “disproportionate tax burdens” or higher-than-average mil rates. The goal is to remit 80% of all revenue sharing collected to all municipalities, and 20% remitted to these “disproportionate tax burden” towns, as they are almost always service-center communities. Revenue sharing fluctuates greatly due to this in addition to the natural fluctuation relating to sales and income tax collected. The last ten years of revenue sharing collected from the State of Maine are listed below. The reader can see that there have been many historic legislative reductions in revenue sharing.



STATE ROAD ASSISTANCE

Maine State Statute Title 23 Chapter 19 Subchapter 6 defines State road assistance to municipalities, and this is based upon the number of lane miles of State roads maintained by each Town. Urban-Rural Initiative Program (URIP) which has now been renamed Local Road Assistance Program (LRAP) funds are distributed quarterly. Funds are distributed based upon the type of road

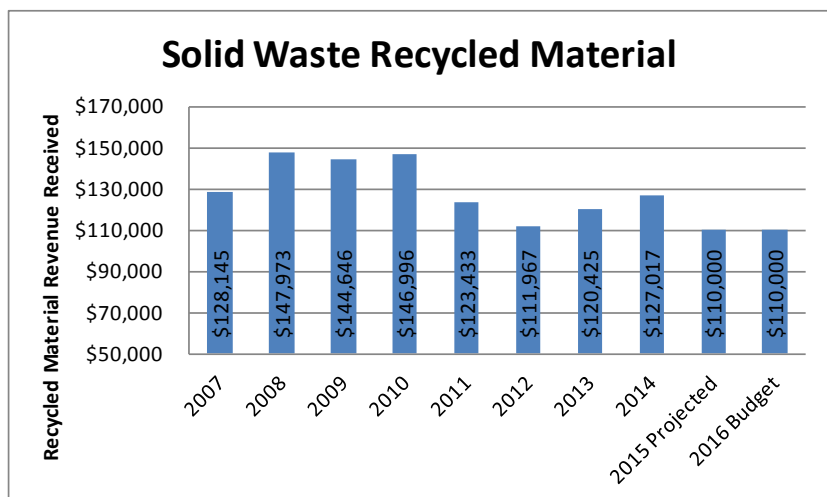
(rural, urban, and major vs minor collectors) in addition to a specified amount for winter and summer maintenance. Each year, the LRAP fund must be nine percent of the total State Highway Fund allocation to the Department of Transportation. As these funds fluctuate, the State Commissioner of Transportation must adjust the amount of reimbursement to meet the size of the fund. The Town's annual receipts are approximately \$129,000, and these funds are required to be used to maintain State roads located within the Town.



SOLID WASTE RECYCLED MATERIAL The Town operates the Transfer Station and

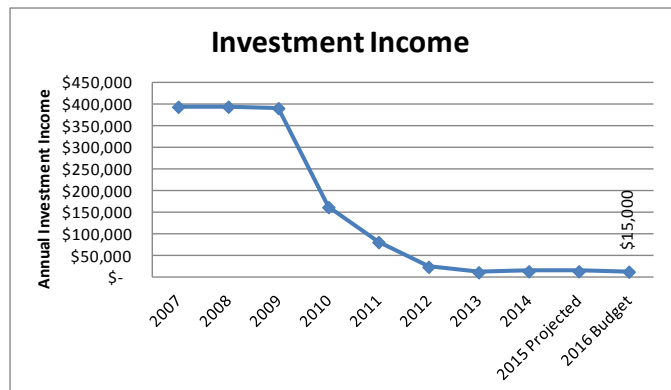
Landfill where residents can bring their trash and recyclables. To help cover some of the costs of running the facility, residents are charged fees for what they dispose of at the Transfer Station. Recycling is one way residents can reduce costs since recycling costs less than waste disposal. Because there is no revenue for the Town from the recyclables collected in the ecomaine Silver Bullets, residents are encouraged to bring their corrugated

cardboard, mixed paper and #2 natural HDPE (plastic) to the Transfer Station where it is baled and sold, generating revenue for the Town. Prices for recyclables vary with the market but for 2015, the average prices were \$10 per ton for mixed paper, \$67 per ton for corrugated cardboard and \$630 for #2 natural HDPE. The combination of the revenue from the sale of recyclables and the user fees collected resulted in the annual revenue of approximately \$110,000 for FY 2015.



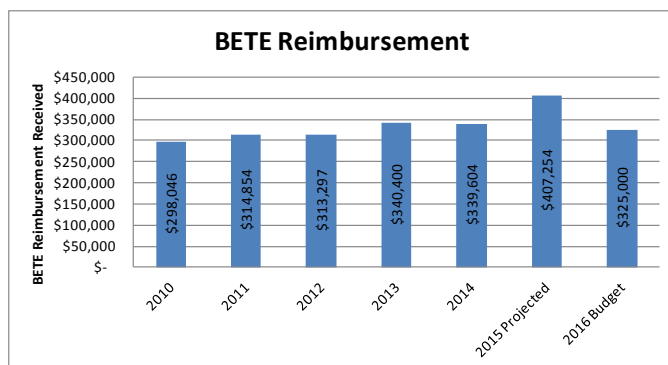
LEASE PROCEEDS Until approximately 1996, the Town's library was located next door to L.L. Bean on Main Street, when it moved to its current location on Library Drive outside of the Downtown area. Once the new library was constructed, the Town began renting out the former Bartol Library building. The current tenant is clothier Abercrombie and Fitch, and the annual rent is approximately \$350,000. The Town Council, during the annual budget process, votes to transfer \$175,000 into the general fund to offset operations during the year. The remaining \$175,000 is transferred to reserves for capital projects.

INVESTMENT INCOME The proceeds from the Town's bank and investment accounts other than reserves and trusts is shown in the general fund. The annual income has varied greatly from almost \$400,000, to less than \$50,000 due to market fluctuations, balances in the accounts, and cash-flow needs over the years. A ten-year history is shown here. Currently, the Town's main depository bank is offering the best short-term rate at 25 basis points with deposits up to \$10.25 million collateralized in the Town's name at the Federal Reserve Bank.

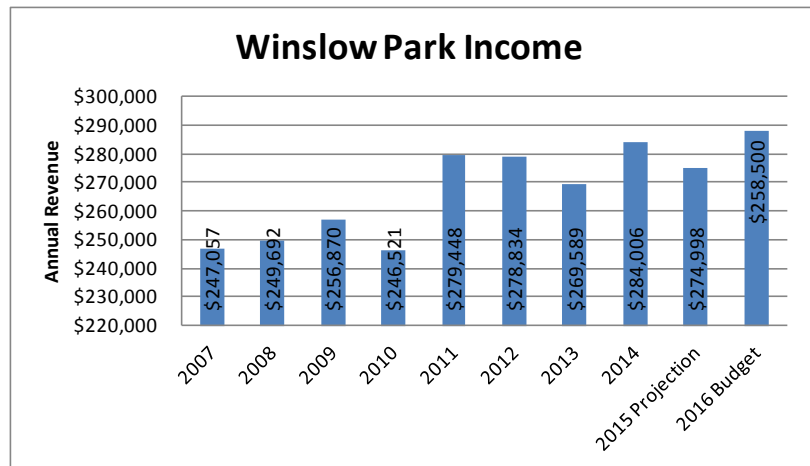


AMBULANCE REVENUE The Town collects approximately \$210,000 in emergency ambulance revenue each year. \$105,000 of this is transferred to the general fund to pay for the salaries of the rescue employees, medical supplies, and other overhead associated with operating an emergency rescue service. The remaining funds are kept in the reserve funds for rescue replacement.

BUSINESS EQUIPMENT TAX EXEMPTION REIMBURSEMENT Maine State Statute Title 36 Chapter 105 describes the Business Equipment Tax Exemption (BETE) program. This program allows businesses with qualifying equipment to apply for and receive a tax exemption for the equipment. The State recognizes that personal property tax can be significant for municipalities, as it is normally taxed at the same rate as real estate. For six years, the State is reimbursing the Towns on a sliding scale from 100 percent reimbursement in 2008 (FY 2009) to 50 percent in FY 2014. The BETE reimbursement is very difficult to predict from one year to the next, as equipment is placed in service, old equipment is removed from service, and equipment depreciates each year in addition to the State reimbursement declining each year. The Town has been receiving approximately \$300,000 in BETE reimbursement each year, and the figures from 2010-current are listed.



WINSLOW PARK REVENUE Each year, approximately 25,000 people visit the Winslow Park beach, playground, and campground, which generates approximately \$275,000 in annual revenue to support operations and capital projects at the Park. This is comprised of gate fees for people visiting the beach and playground, soda and refreshment fees, and camping fees. The ten-year history of the Park's revenue is listed in the chart to the side; the Park's popularity has increased over the past years, as can be seen by the approximate number of daily visitors per year. This figure was 18,150 in calendar year 2010 and has increased to 24,800 during 2014.



NON-EMERGENCY TRANSPORT REVENUE The non-emergency transport fund is the Town's only enterprise fund. The fund was created more than ten years ago, and serves community members who may need transportation from their homes (or assisted living facility) to the hospital for medical care or non-emergency appointments. These customers call the scheduling clerk, and an ambulance transports them to-and-from their appointments. The majority of the customers have insurance or Medicare that pays for these mandatory appointments and procedures, and a small minority do not have insurance and pay for their own services. In addition, the income figures include billing services for the Cities of Biddeford and Saco, for which the Town bid in 2012 and began billing for on July 1, 2012. The estimate of revenue for the billing service is approximately \$45,000 annually. The past ten years of NET revenue is listed here.

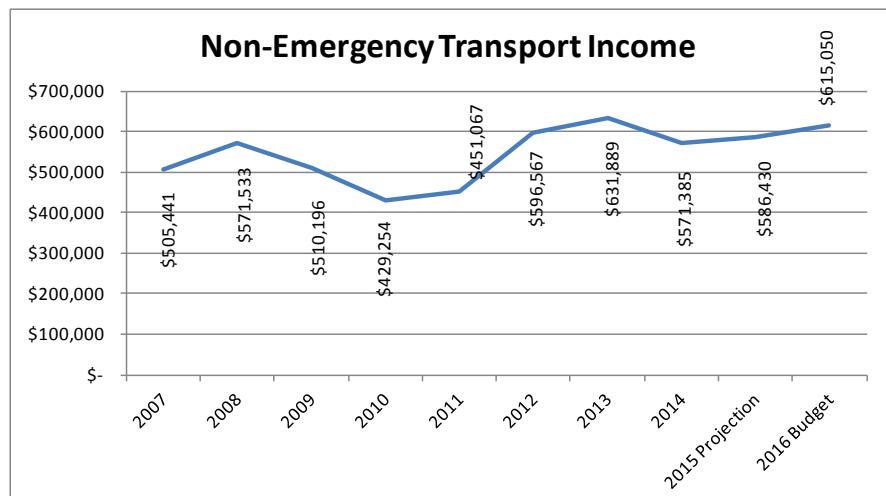




Photo Courtesy Town Staff

THE GENERAL FUND



Photo Courtesy Town Staff

The General Fund-The Town's Operating Fund

The Town's general fund is the largest operating fund in the budget, and accounts for most of the day-to-day expenditures that occur townwide. The general fund is used to account for all activities that are not required to be accounted for elsewhere in separate funds. The revenue reported in the general fund is either designated by State law as required to fund a general fund activity (for example, road maintenance) or not required to be reported in another fund (for example, interest income). A summary of the general fund's budget is listed in the table below with a historic comparison below that. The general fund departments are described in detail with performance measures and goals and objectives in the subsequent pages.

Town of Freeport										
Summary of Revenues and Expenditures-General Fund										
	Actual FY 2011	Actual FY 2012	Restated FY 2013	Actual FY 2014	Projected FY 2015	Budget FY 2016		Increase (Decrease)	% Change	
Beginning Fund Balance	\$ 6,326,427	\$ 5,669,077	\$ 5,000,475	\$ 5,421,160	\$ 5,298,117	\$ 5,231,425				
Revenues										
Taxes	\$ 20,536,591	\$ 20,471,248	\$ 21,331,266	\$ 21,937,371	\$ 22,673,930	\$ 24,197,187	\$ 1,523,257		6.72%	
Licenses, Permits, and Fees	\$ 251,944	\$ 304,607	\$ 271,689	\$ 274,869	\$ 241,852	\$ 240,550	\$ (1,302)		-0.54%	
Intergovernmental	\$ 1,214,556	\$ 1,273,455	\$ 1,315,887	\$ 1,150,300	\$ 1,156,246	\$ 1,067,500	\$ (88,746)		-7.68%	
Charges for Service	\$ 222,467	\$ 225,224	\$ 215,889	\$ 232,849	\$ 206,300	\$ 200,900	\$ (5,400)		-2.62%	
Fees and Fines	\$ 106,577	\$ 96,935	\$ 106,786	\$ 112,014	\$ 105,700	\$ 100,400	\$ (5,300)		-5.01%	
Unclassified	\$ 78,599	\$ 7,959	\$ 288,087	\$ 40,357	\$ 127,525	\$ 43,500	\$ (84,025)		-65.89%	
Investment Earnings	\$ 83,373	\$ 26,215	\$ 13,569	\$ 15,877	\$ 15,000	\$ 15,000	\$ -		0.00%	
Total Revenues	\$ 22,494,107	\$ 22,405,643	\$ 23,543,173	\$ 23,763,637	\$ 24,526,553	\$ 25,865,037	\$ 1,338,484		5.46%	
Expenditures										
General Government	\$ 1,355,455	\$ 1,408,316	\$ 1,462,363	\$ 1,391,628	\$ 1,485,905	\$ 1,662,641	\$ 176,736		11.89%	
Public Safety	\$ 1,966,313	\$ 2,045,275	\$ 2,284,924	\$ 2,352,331	\$ 2,473,275	\$ 2,455,433	\$ (17,842)		-0.72%	
Public Works	\$ 1,906,075	\$ 1,913,850	\$ 1,828,000	\$ 2,305,614	\$ 2,285,050	\$ 2,237,430	\$ (47,620)		-2.08%	
Community Services	\$ 596,513	\$ 594,090	\$ 616,314	\$ 763,365	\$ 873,092	\$ 868,995	\$ (4,097)		-0.47%	
Education	\$ 13,104,454	\$ 13,275,403	\$ 13,631,935	\$ 14,291,054	\$ 15,076,758	\$ 16,799,319	\$ 1,722,561		11.43%	
Insurance and Fringe Benefits	\$ 1,263,898	\$ 1,389,619	\$ 1,393,393	\$ 1,323,625	\$ 1,519,980	\$ 1,691,200	\$ 171,220		11.26%	
Unclassified	\$ 1,157,050	\$ 1,048,576	\$ 1,054,265	\$ 1,073,311	\$ 1,084,323	\$ 1,200,361	\$ 116,038		10.70%	
Debt Service	\$ 700,714	\$ 593,159	\$ 493,208	\$ 293,220	\$ 184,862	\$ 179,658	\$ (5,204)		-2.82%	
Total Expenditures	\$ 22,050,472	\$ 22,268,288	\$ 22,764,402	\$ 23,794,148	\$ 24,983,245	\$ 27,095,037	\$ 2,111,792		8.45%	
Other Financing Sources/(Uses)	\$ (1,100,985)	\$ (1,153,434)	\$ (358,086)	\$ (92,532)	\$ 390,000	\$ 1,230,000	\$ 840,000		215.38%	
Change in Fund Balance	\$ (657,350)	\$ (1,016,079)	\$ 420,685	\$ (123,043)	\$ (66,692)	\$ -	\$ (66,692)		100.00%	
Ending Fund Balance	\$ 5,669,077	\$ 4,652,998	\$ 5,421,160	\$ 5,298,117	\$ 5,231,425	\$ 5,231,425	\$ -		0.00%	

General Fund									
	FY 2009 Audited	FY 2010 Audited	FY 2011 Audited	FY 2012 Audited	FY 2013 Restated	FY 2014 Audited	FY 2015 Projected	FY 2016 Budgeted	
Beginning Balance	\$ 5,705,233	\$ 6,574,246	\$ 6,326,428	\$ 5,669,078	\$ 5,000,475	\$ 5,421,160	\$ 5,298,117	\$ 5,231,425	
Revenue	\$ 25,384,739	\$ 22,079,890	\$ 22,494,107	\$ 22,405,643	\$ 23,543,173	\$ 23,763,637	\$ 24,526,553	\$ 25,865,037	
Expenditures	\$ 24,410,374	\$ 21,717,335	\$ 22,050,472	\$ 22,268,287	\$ 22,764,402	\$ 23,794,148	\$ 24,983,245	\$ 27,095,037	
Other Sources/(Uses)	\$ (105,352)	\$ (610,373)	\$ (1,100,985)	\$ (1,153,434)	\$ (358,086)	\$ (92,532)	\$ 390,000	\$ 1,230,000	
Ending Balance	\$ 6,574,246	\$ 6,326,428	\$ 5,669,078	\$ 4,653,000	\$ 5,421,160	\$ 5,298,117	\$ 5,231,425	\$ 5,231,425	
Change in Fund Balance	\$ 869,013	\$ (247,818)	\$ (657,350)	\$ (1,016,078)	\$ 420,685	\$ (123,043)	\$ (66,692)	\$ -	

General Government

Town Council and Town Manager

Council Overview

The Town Council's main function is to enact legislation for the Town and ensure that it is implemented by the Town Manager. There are seven councilors in Freeport; four are elected from specific districts and three are elected at-large. Each councilor is elected for a three-year term.

Town Manager

Department Overview All department heads report to the Town Manager. The Town Manager's function is to insure adherence to the Town charter and ordinances, and set policies and guidelines for staff, and act as a liaison between the Town Council and departments. The Town Council's goals and objectives set the guidelines for the Town Manager's annual priorities. That is the reason the Council and Manager are listed together here.

Major Accomplishments for FY 2014 and FY 2015

One of the Town Council's 2014 (FY 2015) goals was to minimize the impact of the budget on the property tax rate. The Council is proud to have achieved this goal on the municipal side, as the tax decrease was seventeen cents on the mil rate; the municipal mil rate decreased from \$4.06 to \$3.89 per \$1,000 of assessed value between FY 2014 and FY 2015.

One of the consistent goals of the Town Council has been to improve communication with the residents of the Town of Freeport which resulted in the completion of a Town Strategic Communications Plan in FY2013. One of the components of the plan had been to provide an electronic town newsletter (the Municipal Bulletin) which includes a Town Manager report along with items of interest (such as town programs, news alerts) to the citizens. This publication is produced bimonthly through the General Assistance office. The Municipal Bulletin now has a subscriber list of well over 500 people. The Town Council also hold annual District Workshops. These meetings are held in each of the Town's voting districts and provide residents with an opportunity to meet their Town Councilor more informally and discuss issues related to their specific district.



Annually the Town also holds a volunteer recognition barbecue to show appreciation of the commitment and contribution to the Town of Freeport by its volunteers.

FY 2016 Goals and Objectives

Each December after the November election, the new council sits decides on the next calendar year's goals and objectives. The Town Council's 2015 (FY 2016) goals are as follows:

- Prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the tax payers and maintain a stable tax rate, while providing the highest quality of services possible within the resources available.
- Continue to promote efforts to engage Freeport residents in decision-making.
- Increase communication and strengthen the working relationship between the Town Council and the RSU5 Board.
- Operate cohesively as a group, promote intercommunication, information exchange, and collaboration on direction and process between Councilors while conducting Town business in an efficient manner and promoting transparency of Town government.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Town Council/Town Manager	Items of Business Considered	167	167	187	216	181
	Number of Council Meetings Held	22	22	25	25	26
	Number of Council Work Sessions Held	16	16	19	11	15

Budget

Town Council	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	7,425	9,415	8,900	8,100	8,900
Contracted Services	106,797	85,981	110,269	97,869	111,100
Special Projects					
Supplies	2,820	1,025	1,500	1,500	1,500
Total	117,042	96,421	120,669	107,469	121,500

Town Manager	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	120,199	100,232	105,000	102,890	105,000
Contracted Services	5,346	3,427	5,500	5,500	5,500
Special Projects					
Supplies	357	-	1,000	1,000	1,000
Total	125,901	103,659	111,500	109,390	111,500

Finance and Assessing

Department Overview The Finance Department employs four employees and shares an employee with the Public Works Department. The department is responsible for all property and excise tax collection for 4,500 real property and 500 personal property accounts and approximately 8,000 automobiles annually, weekly payroll for the Town's 60 full-time and 100 part-time employees, payment of all of the Town's weekly invoices and billing for any receivables, creating the annual budget document, preparing the financial statements and working with the Town's audit firm on the annual audit field work, assisting the departments in monitoring their budgets and reconciling all bank accounts and investing the Town's funds in accordance with the State statute and applicable policies. In addition, the Finance Department is in charge of the Town's information technology needs. The Town works with an outside firm for the actual technical work, but all projects fall under the Finance Department for budgeting, scheduling, and follow-up.

The purpose of the Assessing Department is to equally distribute the property tax burden to owners according to the approximate market value of their taxable property. To this end, the office annually inspects hundreds of properties; the Assessor's goal is to inspect approximately the same number of parcels each year. The Assessor's job is not to create value, but to observe and approximate the existing value. The Assessing Department employs the Town's Assessor and his deputy Assessor. Both are Certified Maine Assessors, and both employees work on valuing real and personal property in Freeport. The Town has approximately 4,500 real and 500 personal property accounts; the Assessing Department ensures that all are valued accurately, including assessing additions, deletions, and changes as of April 1st each year as required by Maine State Statute. In addition, it is the Assessor's duty to educate the public about the various State exemption programs for example, for primary residences (Homestead Exemption) or Veterans' exemptions. These programs give a bit of relief to the different homeowners in an effort to keep property taxes affordable. They are set by State Statute, and the amounts of the exemptions are consistent for each town Statewide. It is the Assessor's duty to ensure fair and equal property assessments throughout the Town when he commits the property tax levy to the tax collector each year.

Major Accomplishments for FY 2014 and FY 2015

Over the past two fiscal years, the Finance Department has been very busy supervising numerous computer networking and other technology projects as part of a major network upgrade. The Town consolidated its domain, so all departments (except Winslow Park) can share documents and files on the same servers. Those servers are then backed-up on-site and in the virtual cloud each night. In addition, the Town has unified virus protection, spam filtering, and updating. This was a major undertaking, as the Town's different buildings had been their own domains in the past.

During FY 2014, the Assessing Department monitored the Maine's real estate market conditions, since the real estate market had been in a state of flux. The reader may recall that the Town's Assessor determined during FY 2011 that all properties were overvalued by 15 percent due to market changes, and reduced all values to accommodate these market changes. However, the market had turned upward since that reduction.

The Assessing Department also completed a major software upgrade to its VISION assessing software. This included virtualizing a server with other Town servers, and implementing a new

version of the new software. The department prepared for this task for approximately six months, and the transition was smooth during tax commitment time.

The Assessing Department completed a quadrennial “Market Update” of all property values. The Department performs such a revaluation every four years in order to maintain relative equity in valuation and avoid shocking shifts in tax burden. The project included visiting parcels to verify all building property data, re-photograph all primary structures, study of recent sales in Town, revising valuation tables, recalculating and testing new values, and applying this new revised model to the tax levy for FY 2015.

FY 2016 Goals and Objectives

The Finance Department is very excited about the Town’s fourth GFOA Distinguished Budget Award submission. While the Town won the award last year, there are always reviewer comments during the first (and subsequent) years, and staff enjoyed responding to those comments and making the document better. The department continues to work very hard on this document, and is hoping for a FY 2016 win, under a new Finance Director!

The Finance Department is very excited to be working with its main depository bank on a “positive pay” anti-fraud software solution for its accounts payable checks. As a response to the Town’s inquiry, the bank purchased the software, and the parties have been testing the software. However, this has been done “manually” check-by-check, and before we do a full implementation, the Town will be uploading a file in a predetermined format to the bank in order that the process is fully automated. The department had intended to complete this during FY 2015, but due to unanticipated delays staff expects this to be fully operational by September 1, 2015.

During FY 2016, the Assessing Department will continue to monitor the Maine’s real estate market conditions closely, since the real estate market is still subject to great variation and fluctuation. Since Freeport is currently experiencing an upswing in construction, sales, and other real estate activity FY 2016 will be monitored for any necessary Market Updates. The Assessing Department will re-test their model in light of post-commitment sales.

In addition, the Assessing Department will weigh options on better mapping data accrual and distribution.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Finance Department	Accounts Payable Checks Issued	3,837	3,545	3,569	3,483	3,454
	Vehicle Registrations Completed	8,203	8,245	8,246	8,503	8,416
	Tax Bills Issued	4,783	4,815	4,818	4,836	4,911

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Assessing Department	Parcel Count	4,371	4,391	4,394	4,409	4,428
	Abatements	24	41	30	28	32
	Supplemental Bills	1	7	3	3	0

Budget-Finance Department

Finance	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	229,941	234,035	245,502	228,000	256,000
Contracted Services	111,726	102,559	109,150	105,600	109,150
Special Projects					
Supplies	3,758	6,390	7,500	7,725	7,750
Total	345,425	342,983	362,152	341,325	372,900

Budget-Assessing Department

Assessing	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	121,341	125,010	131,999	131,999	134,300
Contracted Services	16,864	23,532	29,900	24,150	30,000
Special Projects					
Supplies	1,235	1,284	1,700	1,700	1,700
Total	139,440	149,826	163,599	157,849	166,000

Town Clerk and Elections

Department Overview

The Freeport Town Clerk's office supervises all federal, state, and local elections as well as processing all victualer's, animal, shellfish, hunting and fishing licenses, and maintains all vital statistic records (births, deaths, and marriages) for the Town of Freeport. The department employs the Clerk and a 30 hour-per-week Deputy Clerk.

Major Accomplishments for FY 2014 and FY 2015

The Deputy Clerk achieved her Certified Clerk of Maine (CCM) designation from the Maine Town and City Clerks' Association and is now working on the re-certification process over the next few years. The Town Clerk achieved lifetime certification from the Town and City Clerks' Association and also is continuing the education process to earn points toward the Master Municipal Clerk (MMC) designation from the International Institute of Municipal Clerks.

The Clerk's office has completed its efforts to clean-up the data in the Central Voter Registration system during FY 2015, so all voter registration cards are complete and data is accurate in the State's electronic database.

FY 2016 Goals and Objectives

The Clerk's office will be working with the website coordinator in order to develop a list of "frequently asked questions" for their page on the Town's website at www.freeportmaine.com. In this age of technology, customers would often rather visit the website than call or visit the office; the Clerks are attempting to gain and maintain an up-to-date website where new and fresh frequently asked questions can be housed.

The Clerk's office is also working on creating an electronic index for vital records that will make it easier to search for a record when a customer comes in to order a certified copy. Currently there are paper indexes in each book in the vault by year. This can be difficult to find the record when the requestor does not know the year an event happened. The new indexing will allow for multiple sorting capabilities to assist in finding the record with minimal wait times for patrons. It is anticipated that this project, along with the preservation of vital records, should be completed in the next couple of years.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Town Clerk	Victualers Licenses Issued	90	95	93	88	89
	Liquor Licenses Issued	20	22	20	24	24
	Dogs Licensed	1,139	1,287	1,317	1,417	1,424
	Shellfish Licenses Issued	153	155	155	148	150

Budget

Town Clerk And Elections	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	85,907	87,122	91,936	91,936	99,000
Contracted Services	9,098	7,980	10,650	10,650	10,950
Special Projects					
Supplies	692	2,504	600	600	600
Total	95,697	97,605	103,186	103,186	110,550

Freeport Train Station and Visitors Center

Department Overview

The Freeport Train Station and Visitors Center is a face of Freeport. The staff greets the riders arriving from Boston and points north as they arrive in Freeport and assists them in their stay here. The department employs one director who works approximately 30 hours-per-week, and three part-time people that work approximately 15 hours-per-week each.

Major Accomplishments for FY 2014 and FY 2015

The Freeport Train Station opened in November of 2012, and since that time, has seen steady ridership as shown in the table below. In addition, the number of inquiries from riders and citizens stopping by the Center is also below, and that figure is increasing as more people become aware of the Center.

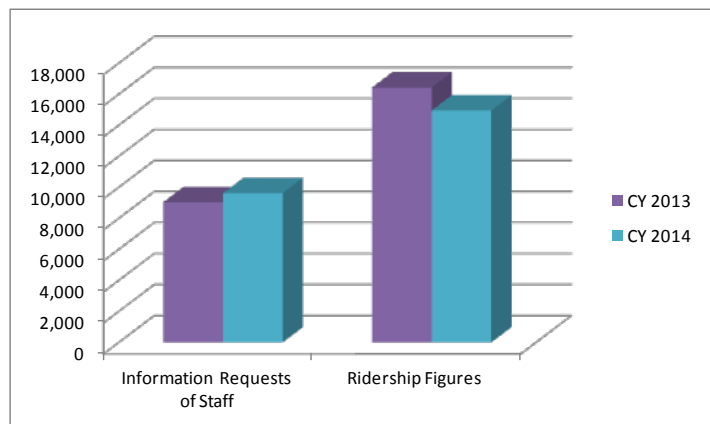


*Train Station Platform
Photo Courtesy Town Staff*

The Center achieved its primary goal during its first year of operation, which was to expand its hours enough to accommodate most riders' needs. This was accomplished by hiring three staff members and a manager.

The Center staff enhanced Amtrak traveler experience by providing information and travel booking assistance, and assisting the local merchants association Freeport USA and the Greater Freeport Chamber of Commerce in publicizing Freeport events.

The Center Manager worked with public works and had large benches and a bicycle rack installed. Now, passengers can leave their bicycles at the platform safely while they ride the Downeaster.



FY 2016 Goals and Objectives

The Train Station Department's mission for FY 2016 is to continue the enhancement of passenger and visitor experience. The staff will be training and furthering its cooperation with the Freeport USA and Chamber groups on advertising local events. The Center currently has a \$3,000 revenue budget from the sale of advertising on its building walls.

The Town has budgeted \$20,000 for the inclusion of a METRO Bus Line run. This is a pilot program and the METRO board, staff and community members are working on planning and outreach for this exciting new service. The current proposal is to have routes and stops from Portland to Freeport with eleven trips Monday through Friday from 6:00am to 7:30pm and seven trips on Saturday from 8:30 am to 7:30pm. These funds are budgeted in the METRO line item in the new Transit department 0109 (formerly Train Station).

The Center Manager will be working with the Freeport Village Improvement organization to continue the maintenance of flower tubs they have installed on the platform. This beautifies the area, and makes a great first impression for the Town.

Performance Measures

		CY 2010	CY 2011	CY 2012	CY 2013	CY 2014
Train Station and	Information Requests of Staff	N/A	N/A	N/A	9,047	9,623
Visitors Center	Ridership Figures	N/A	N/A	N/A	16,433	14,952

It is notable that the Train Station and Visitors Center figures are listed on a calendar year; once the Town has more months of data this will be converted to a fiscal year basis. The Train Station and Visitors Center opened in November of 2012; the Town is currently presenting the Center's first two calendar years of data.

Budget

Train Station	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel		36,310	47,566	46,966	47,500
Contracted Services		61,451	47,150	48,150	42,550
Special Projects	73,200				
Supplies		6,562	7,000	7,800	7,000
Total	73,200	104,323	101,716	102,916	97,050

Codes and Planning

Department Overview

The Codes Office is responsible for ensuring that residential and commercial development meets federal, state and local regulations. The Planning Department primary purpose is to provide technical support to citizen Planners in developing visions for the future and strategies to achieve the visions. The Planning Department also writes grants for important projects, identifies ways to reduce energy consumption, participates in regional transportation planning, works closely with the Freeport Economic Development Corporation on expanding Freeport's economic base, and assists other departments and staff on a wide variety of projects. The Planning Department consists of the Planner and assistant to the Planner and the Codes Department simply consists of the codes enforcement officer.

Major Accomplishments for FY 2014 and FY 2015

New residential construction in Freeport remained steady in FY2014 with 51 units permitted, and single family houses at 44 permits. This however was a significant increase over two years ago and one of the department's top permitting years since 2000. It was another slow year for new commercial growth, which could in part be due to the low vacancy rates in the retail area of Freeport Village.

The Planning Department and the planning board have been busy implementing the many and diverse recommendations of the Comprehensive Plan. The Planning Board held a joint meeting with the Project Review Board and the Board of Appeals to discuss a variety of items that impact property in the Town's rural districts. Those proposals are being refined and will be presented to the Town Council when they are ready.

The Planning Department initiated a Solarize Freeport Project that combined individuals' purchasing power to lower the cost of solar. As a result, over 210 kW of solar panels will be installed on Freeport homes over the course of the summer. By going through the process a number of other households learned whether converting to solar is feasible for them. The Town continues to look for a business investor to purchase solar panels for town buildings as part of a "purchase power agreement". Renewal energy resources come with significant tax incentives, accelerated depreciation schedules, rebates, and renewable energy credits. With "purchase power agreements" the investor sector gets the benefit of the incentives and then sells the panels to the town when the incentives expire at a lower cost. This is a win-win situation. The concept is new, but businesses and the government are being educated on the possibilities.

To help lower income families with the rising cost of energy prices, using Community Development Block Grant funds, the town hired a contractor to complete energy assessment and air sealing on 54 homes. The town has been awarded additional funding to complete the insulation and air sealing work that needs to be done. The goal is to lower energy costs for these homeowners as much as by 50%.

The Planning Department has also been working on some public lands projects. The town was awarded a technical assistance grant from the National Park Service to study and make recommendations on the town lands in the Hedgehog Mountain area. By October 2015, the town should have recommendations for improvements in the area. An extensive public process was also undertaken to determine how to best reuse the skating pond at Leon Gorman Park. Currently, a natural play area is being designed for consideration by the Town. The "Friends of Leon Gorman Park" has now grown to a group of over forty households. That group has participated in spring and fall clean-ups that are sponsored by the Town.

FY 2016 Goals and Objectives

Staff will continue to explore options to continue the growth of renewable energy resources for town buildings, residents and businesses. Reducing business and residential energy cost is viewed as a way to stimulate the local economy. The less money spent on foreign fuel, the better the chance that money will be spent locally. The town also strives to be a better steward of publicly owned lands.

The Project Review Board continues to review commercial and residential development proposals to ensure high quality construction and adherence to regulations. The Board has been reviewing the ordinance that they administer and making recommendation on how they can be improved. Ordinances are always being reviewed to be sure that they effectively serve their intended purposes. The Town is always looking for ways to streamline and improve the permitting process without lowering standards.

Another important project is the start of Metro service between Freeport, Yarmouth and Portland. A three year pilot project was approved by the Town Council. The details of the routes and stops are being finalized. The launch date for the services hasn't been established yet and is limited to when the buses can be delivered.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Codes Enforcement and Planning Departments	Single Family Units	24	21	30	45	44
	Duplex Units	0	2	0	0	2
	Multi Family Units	0	7	25	3	0
	Mobile Homes	3	5	1	1	4
	Accessory Apartments	1	2	3	2	1
	New Commercial Construction	9	13	8	4	4
	Total Units	28	37	59	51	51

Budget

Codes Enforcement	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	73,240	74,897	74,725	74,725	76,000
Contracted Services	2,844	3,201	3,830	3,830	3,830
Special Projects					
Supplies	732	979	700	600	700
Total	76,815	79,077	79,255	79,155	80,530

Planning	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	121,899	125,271	132,531	132,531	134,800
Contracted Services	5,137	3,083	8,875	9,400	18,875
Special Projects					
Supplies	553	293	700	700	700
Total	127,590	128,647	142,106	142,631	154,375

Health and Welfare

General Assistance and Agency Support

Department Overview

The State of Maine Statute requires all towns to have a General Assistance program which is a last resort for people who are poor or indigent. The program is funded through the Town's general fund, and half of the welfare expenditures are reimbursed by the State of Maine. The welfare department is staffed by the General Assistance administrator, and while she administers General Assistance for the Towns of Freeport and neighboring Yarmouth and administers heating assistance and medicine through two trust funds, the General Assistance administrator also does many other duties such as website posting and maintenance and special projects for the Town manager as directed.

Major Accomplishments for FY 2014 and FY 2015

Each year the General Assistance Director joins the Fire/Rescue and Library Departments for the annual appeal to the heating fund; during the FY 2015 appeal, the Town once again raised approximately \$13,000 for the heating assistance fund.

In conjunction with the Town Planner, the General Assistance Director applied for and received Community Development Block Grant funds for an Energy Conservation Project. The project improved the efficiency of 59 low/mod single family homes by providing an energy audit with air sealing. Additionally, by having an energy audit completed by a certified contractor, these households became eligible for further assistance from other home repair, insulation and heating system programs.

The General Assistance Director implemented a new Emergency Rental Assistance Program. The Emergency Rental Assistance Fund is a collaboration between the Freeport Housing Trust (FHT) and the Town of Freeport to help prevent lower income renters from becoming homeless when a documented, non-preventable emergency has caused the applicant's housing situation to be in jeopardy and all other assistance programs have been exhausted. FHT donated \$12,000 to establish this Fund to be administered by the Freeport General Assistance Office and was done as a trial basis and was reviewed mid-year. Five households facing evictions were assisted through this program and the FHT will continue to contribute to this fund.

The Department educated General Assistance clients about the importance of watching their fuel tanks and by working with clients was able to virtually eliminate additional costs for emergency deliveries and priming furnaces.

FY 2016 Goals

The Department will continue to ensure eligible households which completed energy audits are connected with other organizations/programs which can provide financial assistance/incentives to complete energy audit recommendations.

The General Assistance Department will assist in implementing the two new programs which received Community Development Block Grant funds; one for assistance with additional home energy efficiency projects and the other for assistance with accessing public transportation through a pilot program (bus service from Freeport to Portland)

The Department will continue to build upon goals achieved in FY 2015 which are designed to assist households in making short and long term changes that can reduce some of their energy

costs and costs of other essential household needs. This is an ongoing goal of the department, as the Town's General Assistance Director sees different and new clients on a daily basis.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
General Assistance	Number of Heating Assistance Vouchers Issued	90	74	127	124	130
	Number of Clients Seen	85	107	87	72	89
	Number of People Assisted with Gould Trust Fund	67	48	54	35	40

Budget

General Assistance	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	66,995	68,438	71,140	71,140	72,400
Contracted Services	468	226	640	640	640
Special Projects	15,630	16,549	30,000	30,000	30,000
Supplies	88	104	200	200	200
Total	83,181	85,317	101,980	101,980	103,240

Human Services Agencies	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Regional Transportation	500	500	500	500	500
Home Health	1,000	1,000	1,000	1,000	1,000
Agency on Aging	500	500	500	500	500
Freeport Community Services	21,000	21,000	21,000	21,000	21,000
Family Crisis Center	500	500	500	500	500
Freeport Dental Care	-	1,800	1,800	1,800	1,800
Freeport Child Care	4,000	4,000	-	-	-
Sexual Assault Response	500	-	500	500	-
Freeport Edlers Assoc	5,000	5,000	5,000	5,000	5,000
American Red Cross	500	500	500	500	500
Port Teen Center	7,500	7,500	7,500	7,500	7,500
Total	41,000	42,300	38,800	38,800	38,300

The Human Services Agencies budget represents the Town Council's donations to entities that support Freeport families in all types of services from heating assistance to teen after-school programming.

Freeport Community Library

Department Overview

The Freeport Community Library is a department of the Town, and serves all residents who wish to use its services. The library houses 55,000 volumes, and throughout the course of the year, lends approximately 120,000 books. While the Town does not have a formal counter, staff estimates that during FY 2015 and FY 2016, the library is expected to receive 100,000 visitors per year.

Major Accomplishments for FY 2014 and FY 2015

With the continued support of our young adult Librarian, participation in the Summer Reading program has once again reached over 450 children who participated in reading books, coming to events and generally enjoying the library and its opportunities. This is indication of how popular the Children's Room programming is and how eager the young people in Freeport are as readers.

The Library has successfully transitioned into the statewide interlibrary loan system, Minerva. This allows staff access to a shared catalog from 60 libraries around the state. Patrons can request books from home or at the library and they will be delivered by van to our site where they can be retrieved by patrons. Circulation has increased, as anticipated, but the results have been even better than we predicted. For instance, in January 2014 we circulated 133 items through interlibrary loan and in January 2015 we circulated 1411.

The Library's Armchair Travel series proved to be one of our best adult programs of the year. On the four Mondays in March, library patrons who had traveled outside the US in the previous year brought wonderful photos and stories for all to enjoy. Each program had more than 70 people in attendance. The library staff has also continued their annual Edible Book Festival, which brings together patrons love of food and books. These are just some of their programming offerings.



Photo Courtesy Town Staff

FY 2016 Goals and Objectives

Now that the Library is fully connected to the Minerva system, we need to make sure that all our patrons learn how to take advantage of all that this system offers.

Staff in the Children's Room are working ever more closely with the school librarians in order to make sure that all the young people are fully aware of the possibilities in Minerva. Helping younger patrons find that next book they are wanting, regardless of where it can be found, is the new task.

The Library is also planning to join forces with Merrill Memorial Library in Yarmouth to take part in the Camden Conference offering programming through community events such as films and book discussions for FY 2016.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Freeport Community						
Library	Number of Childrens' Programs Conducted	600	600	495	209	194
	Number of Children Attending the Childrens' Programs	6,500	6,500	5,500	2,404	2,582
	Children's Summer Reading Program	N/A	N/A	N/A	350	450
	Interlibrary Loans Received from Other Libraries	240	250	245	536	814

Budget

Freeport Community Library	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	259,410	293,012	336,340	336,340	339,500
Contracted Services	31,643	33,113	47,640	57,440	54,640
Special Projects					
Supplies	55,494	58,302	59,000	59,000	60,560
Total	346,547	384,428	442,980	452,780	454,700

Unassigned Category of Appropriations

Community Cable Television

Department Overview

The Cable Television Director is in charge of ensuring that all Town Council meetings are televised and then indexed and placed on the Town's website video-on-demand program. In addition, the Cable Television Director televises meetings from "off-site" locations such as the community center and the library. The department consists of the director and part-time employees who film events and complete other special projects.

Major Accomplishments for FY 2014 and FY 2015

During FY 2014 the Cable Television Department upgraded all wireless microphones. This has ensured better sound quality with no interference. The cost of the project was \$20,000, and this was completed as a supplemental appropriation after the capital appropriation had been complete, as the change was not predicted. Fortunately, the Cable Television Department capital budget is funded via franchise fees from Comcast. Comcast remits five percent of all cable television fees to the Town as part of a franchise fee; this totals approximately \$80,000 annually and is placed into the reserve. In the FY 2014 budget, \$65,000 was transferred into the general fund to offset the cable television operating budget, and in FY 2015, this amount had dropped to \$55,000 as the Cable Television Department proposed a \$32,000 capital program.

During FY 2015 The Cable Television Department saw the installation of a fiber optic link between the Community Center and the Town Hall. This dedicated link is to provide a clear audio and video path for the recording and live cablecasting of municipal meetings and events. The cost was \$12,000 and part of a capital project for improving live access points for Cable TV.

FY 2016 Goals and Objectives

The Department will begin planning for a major change over to HD Television which will provide a much improved picture and audio quality. The Cable Television Department has been cablecasting many local events and is always pursuing a better television for the citizens of Freeport.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Community Cable Television	Number of Meetings Produced	58	51	52	67	61
	Number of Meetings Posted on Video-on-Demand	N/A	45	46	59	48
	Average Number of Meetings Viewed Online Per Month	N/A	65	53	65	64
	Average Number of Hours Viewed Per Month on VOD	N/A	115	23	31	42

It is notable that the video-on-demand statistics are not applicable for FY 2010 because the Town Council appropriated the funds for this project for FY 2011. It is notable that the “Average Number of Hours Viewed per Month on VOD” declined from FY 2011 to FY 2012; this was expected as people became more familiar with the VOD system and more meetings are indexed. This enables people to find their desired section with the click of a mouse instead of having to search through many portions of a meeting.

Budget

Cable TV	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	60,581	59,786	61,040	59,000	62,000
Contracted Services	6,444	5,046	8,890	8,890	8,840
Special Projects	4,788	4,788	4,800	4,800	4,800
Supplies	1,184	2,934	3,000	3,000	3,000
Total	72,998	72,554	77,730	75,690	78,640

Protection and Enforcement

Police Department

Department Overview

The Police Department currently employs one chief, one lieutenant, two sergeants, one detective, one school resource officer, one shellfish warden, six patrol officers, three reserve officers, one full-time receptionist (shared with the rescue billing staff), and an administrative assistant. The law enforcement officers work ten-hour shifts, and the clerical staff works a regular five-day work week.



Photo Courtesy Town Staff

Major Accomplishments for FY 2014 and FY 2015

At the end of the FY 2013 the Police Department began its first K-9 program. In November 2014, Officer Moorhouse and K-9 Cassie successfully completed the first phase of their training. This first phase of training certifies the K-9 to conduct building searches, tracking of people and apprehension. In December 2014, the K-9 team began the second phase of their training. This phase will focus on the search and location of drugs. Once this training is completed, the K-9 team will be certified on locating the following drugs: Crack Cocaine, Heroin, Methamphetamine and ecstasy.

During the FY 2015 period, the police department received grant funds from the Bureau of Highway safety to conduct a variety of programs to promote occupant safety and safer highways. The department used these funds to conduct a series of speed enforcement or seat belt compliance details.

The police department also received other funds to prevent underage drinking. The department used these funds to conduct compliance checks at retail stores and restaurants to assure they are properly checking ID's and not selling to underage individuals. Other portions of the funds are used for educational purposes.

FY 2015 Goals and Objectives

The Department looks forward to continually watching and tracking the progression of K-9 Cassie. She is proving to be a wonderful addition to the department.



*Officer Moorehouse with K9 Cassie
Photo Courtesy Town Staff*

Using a number of our present officers, we have formed a "Crime Prevention Unit". The Department is initially using this unit to work with the local hotels & motels to help deter any types of illegal activities in these types of facilities. The Department is in the initial stages of this project, but early meetings with these groups show they are very excited to work with us to make Freeport a safer community.

The Department will continue to use grant funds from various resources on the Federal and State Bureaus of Highway Safety to conduct traffic safety programs such as speed enforcement and seatbelt compliance issues.

The Department will continue its underage drinking and business identification verification program to ensure that local establishments will not be selling alcohol to minors. Last year, the department cited several violations and plans to double-check that these establishments are not repeat offenders.

Performance Measures

		CY 2010	CY 2011	CY 2012	CY 2013	CY 2014
Police Department	Calls Answered	12,500	9,311	10,434	10,293	10,951
	Number of Arrests	230	263	276	238	260
	Motor Vehicle Accidents	250	288	278	284	291
	Traffic Summonses-Fiscal Year	1,725	1,996	2,560	2,724	1,593

It is notable that due to software constraints, the Police Department can only provide calendar-year statistics for the number of calls answered, number of arrests, and the number of motor vehicle accidents.

Budget

Police	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	877,419	942,464	977,710	977,710	1,005,700
Contracted Services	136,081	129,974	134,600	142,930	134,740
Special Projects	33,226	31,868	-	-	-
Supplies	11,449	12,001	11,400	11,400	11,400
Total	1,058,175	1,116,308	1,123,710	1,132,040	1,151,840

Special Enforcement	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	46,923	48,093	47,752	47,752	46,550
Contracted Services	5,539	4,951	6,820	6,820	7,320
Special Projects					
Supplies	303	217	300	300	300
Total	52,765	53,260	54,872	54,872	54,170

Public Safety Reception	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	27,050	29,779	27,632	27,632	28,000
Contracted Services	15,675	16,513	19,000	19,000	22,000
Special Projects	127,308	129,981	135,061	135,061	139,113
Supplies	13	590	250	250	250
Total	170,046	176,863	181,943	181,943	189,363

It is notable that the “special projects” category in the Public Safety Reception budget is the payments from the Town of Freeport to the Town of Brunswick for consolidated dispatch services.

Fire and Rescue Department

Department Overview

The Fire and Rescue Department are supervised by the fire chief, and include three deputy chiefs (one full-time and two part-time), three captains (all call personnel), and seven lieutenants (all call personnel), and approximately 50 call personnel. This includes firefighters, emergency medical technicians (EMT-B, EMT-I, and EMT-P levels).

Major Accomplishments for FY 2014 and FY 2015

This past year through the capital plan the Department was able to purchase their third ambulance from the five-year/six-town ambulance bid package that began in October of 2011; as well as 4 Self-Contained Breathing Apparatus (SCBA) for each of the primary rescue units. This has enable staff in rescue units to respond to difficult breathing situations, such as carbon monoxide, car accidents, and other compromised situations. Historically, the rescue units had to wait for a fire engine to respond in order to enter these situations. The SCBA's have enhanced the department's response times and the ability to respond regardless of which vehicles were in the station.

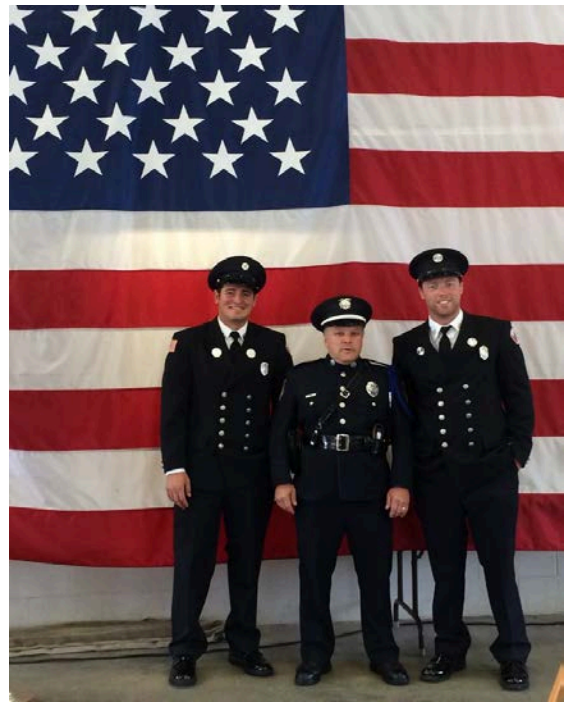
Through the Town's capital program the Department was able to purchase a "voter system" upgrade, or the installation of a system in the areas of Town near South Freeport that include radio "dead spots". There are several spots in the South Freeport area that have so much ledge that this precludes public safety employees from communicating via radio. This was a safety concern that we were able to remedy.

The Fire and Rescue Department reduced its ISO (Insurance Services Office) rating from a class 4 to a 3 in the areas of Town that include fire hydrants (downtown, South Freeport, and US Route 1 South), and in the rural areas without hydrants, the Town went from a class 9 to a class 4. The Department put together a plan that included mutual aid with surrounding towns, enhanced training, and passed an insurance evaluation test from the Insurance Services Office which is a national fire-grading organization. This has begun saving the average homeowner of a \$250,000 home approximately \$200 per year in homeowners insurance.

FY 2016 Goals and Objectives

During FY 2016 the capital program includes the purchase of the fourth ambulance from the five-year/six-town ambulance bid package. These ambulances have improved safety seating and compartments in the rear to allow for the care attendant to stay seated and belted while in motion.

The Department will be actively seeking methods of retaining its employees; it is very difficult to maintain



*Memorial Service for 9-11
Photo Courtesy Town Staff*



Photo Courtesy Town Staff

a “call firefighting” force in these days when people are increasingly busy. The Town is lucky to have a force of approximately 60 firefighters/paramedics, and the Department will be working hard to effectively train and retain its employees.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Fire and Rescue Departments	Structure Fire Responses	48	36	24	27	28
	Patients Transported	647	715	783	767	860
	Emergency Bills Issued	647	715	783	767	860

Budget

Fire	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	366,574	398,247	408,160	408,160	414,900
Contracted Services	77,153	64,489	69,555	71,800	68,555
Special Projects					
Supplies	24,212	22,285	32,400	32,800	32,650
Total	467,939	485,020	510,115	512,760	516,105

Rescue	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	259,367	246,255	260,430	270,430	252,000
Contracted Services	53,728	45,899	50,630	72,430	49,505
Special Projects					
Supplies	25,959	29,006	33,500	37,800	37,450
Total	339,054	321,160	344,560	380,660	338,955

Public Works/Solid Waste

Public Works Department

Department Overview

The Public Works Department is comprised of a superintendant, crew leader, eight equipment operators, one mechanic and a half-time assistant.

The Public Works Department takes responsibility for all infrastructure improvements on Town roads (drainage and paving), snow plowing and sand/calcium chloride application, tree maintenance, ditching, and supervising any large-scale projects that are contracted to outside companies. Normally, the Town staff completes all road reconstruction work, and the foundation of the roadways. The paving is contracted to an outside company and supervised by the Public Works Department.

Major Accomplishments for FY 2014 and FY 2015

The Public Works Department reconstructed approximately 1,800 feet of West Street during the summer of 2013. This project was approved in FY 2013 through the capital plan, and the sidewalk portion of the project was funded through the Destination Freeport TIF fund. This funding arrangement was the most efficient and appropriate. The Public Works Department completed all of the road grading and drainage construction, which left only the paving and granite curb installation for local contractors. This project was completed in the spring of 2014, and the department is very proud of that accomplishment.

The Public Works Department reconstructed approximately 2,250 feet of Torrey Hill Range Road during the summer of 2014. This project was approved in FY 2014 through the Freeport capital plan. The Public Works Department completed all of the road grading and drainage construction, which left only the paving for local contractors. The department is proud of that accomplishment.

FY 2016 Goals and Objectives

The Department plans to complete a \$1.3 million of Wardtown Road (Route 125,) including the addition of three foot paved shoulders. This capital project was funded in FY 2015, with a grant from. The Maine Department of Transportation through the Municipal Partnership Initiative program in the amount of \$500,000. The length of this project is 2.49 miles, from the end of Griffin Road to the intersection with Grant and Lunt Roads. This road project will improve the safety of the road, as the current condition of the road is very poor.

The Department also plans to reconstruct most of Litchfield Road in 2015/16 and replace most of the road drainage systems in South Freeport village on Main Street, Middle Street, and Park Street. The latter drainage work is in anticipation of the reconstruction of those roads in FY 2017. All of these projects have been selected through the Town's annually updated road management system, and from our drainage infrastructure management process.

Performance Measures

Public Works		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Roads Program	Inches of Snow Plowed	52	101	54	97	91
	Yards of Road Salt Used	949	1,500	1,350	1,702	1,920
	Yards of Sand Used	1,400	1,700	800	908	1,573
	Gallons of Liquid Calcium Chloride Applied	2,700	2,800	7,400	4,150	9,603

Budget

Public Works General	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	574,614	564,454	591,494	596,494	604,000
Contracted Services	141,576	170,686	167,850	186,910	161,950
Special Projects					
Supplies	22,495	23,207	24,000	25,500	25,500
Total	738,685	758,348	783,344	808,904	791,450

Public Works Summer Roads	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel					
Contracted Services	16,020	12,575	22,000	22,000	-
Special Projects	331,169	632,219	466,600	466,600	466,600
Supplies	98,406	117,137	129,900	129,900	129,900
Total	445,596	761,930	618,500	618,500	596,500

Public Works Winter Roads	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel					
Contracted Services					
Special Projects					
Supplies	134,867	154,880	155,000	169,700	169,000
Total	134,867	154,880	155,000	169,700	169,000

Public Works Tree & Park	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel					
Contracted Services	2,290	7,926	12,000	12,000	12,000
Special Projects					
Supplies	3,359	1,606	3,500	4,000	3,500
Total	5,649	9,532	15,500	16,000	15,500

Town Engineer	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	90,540	94,206	95,528	95,528	97,500
Contracted Services	1,617	1,973	3,400	3,400	3,400
Special Projects	23,221	25,257	20,400	20,400	20,400
Supplies	40	225	300	300	300
Total	115,418	121,661	119,628	119,628	121,600

HRF Fields Maintenance	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel					
Contracted Services	278	110,048	129,302	133,802	117,880
Special Projects					
Supplies					
Total	278	110,048	129,302	133,802	117,880

Solid Waste and Recycling Center

Department Overview

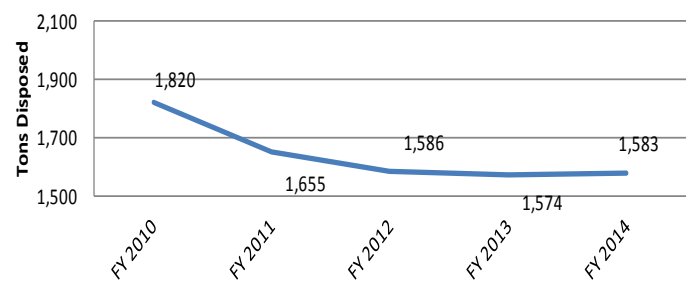
The Solid Waste/Recycling Department consists of the facility manger, two full-time, and several part-time employees under the supervision of the Town engineer. The primary role of the department is the operation of the recycling center/transfer station on Hedgehog Mountain Road, and the operation of three satellite recycling locations. The Town's recycling center generates revenue from the sale of corrugated cardboard, mixed paper, metal, and HDPE containers. The single-sort recycling material is delivered to ecomaine recycling center in Portland for no fee (only subject to the market volatility), thereby in most cases reducing the cost of waste disposal Townwide.

Major Accomplishments for FY 2014 and FY 2015

With financial assistance from the Recycling Committee, three local schools were able to begin a pilot program to separate food scraps from the cafeteria waste. The students at the schools learned lessons about waste reduction and the benefits of composting. They will see the results of their efforts shortly when the schools receive finished compost for use in their gardens made with their food scraps! In addition to the food scrap collection at the schools, the Recycling Center has also begun collecting this material from residents. Residents

who are unable to compost at their homes can now bring their food scraps right to the Recycling Center where it will be picked up by a private company called We Compost It and turned into compost, a valuable soil amendment. Because residents are not charged for their service, they can realize a cost savings by reducing the volume of waste they dispose of at the Recycling Center. Roughly 250 lbs of food scraps are collected every week with hopes that more residents will take advantage of the program as word gets out.

Tons of Material Disposed at ecomaine



FY 2016 Goals and Objectives

By July 21, 2015, the Recycling Center will have a new trash compactor which will replace the current leased unit. By owning rather than leasing, the Town will see a net cost savings.

Starting August 1, 2015, residents will be able to start recycling their unused paint thanks to a state law passed in 2013 which required paint manufacturers to establish a Paint Stewardship Program. PaintCare Inc. was established to manage the recycling program. The fee to pay for the program will come from customers buying paint so there will be no charge to residents to recycle their paint. Currently, latex paint cans are disposed of as bulky waste once they are made solid with a drying agent costing residents .08 cents per pound for a disposal fee. Because the Recycling Center could only take latex paint, residents with oil based paint had to take it to a licensed household hazardous waste facility. After the PaintCare recycling program begins, the Recycling Center will accept the following for recycling; latex, acrylic, oil-based, primers, sealers, under-coaters, stains, shellacs, lacquers, varnishes, water-proofers, metal coatings, rust preventatives, and field and lawn paints. It's a great way to get use from something that has historically been considered waste, and save residents money.

Performance Measures

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Solid Waste Department	Tons of Material Recycled in Silver Bullets	455	432	457	443	496
	Tons of Material Disposed at ecomaine	1,820	1,655	1,586	1,574	1,583
	Percent of Waste Recycled	27	29	30	33	33
	Tons Recycled by Pinetree	N/A	N/A	N/A	123	130
	Tons of Recyclables Brought to the Recycling Center	N/A	N/A	211	206	184
	Visits to the Recycling Center for Household Clean-Up Week	450	450	505	664	733
	Tons of Electronic/Universal Waste Recycled	29	30	19	22	21

It is notable that the amount recycled by hauler Pine Tree Waste is included; many residents have this outside contractor collect their trash and recycling (this is not a service the Town provides), and Pine Tree reports their recycling figures back to the Town.

Budget

Solid Waste/Recycling	2013 Actual	2014 Actual	FY 2015 Budget	FY 2015 Projected	FY 2016 Budget
Personnel	98,780	103,990	108,116	108,116	117,600
Contracted Services	279,760	274,221	290,300	300,300	297,900
Special Projects					
Supplies	8,968	11,004	10,000	10,100	10,000
Total	387,508	389,215	408,416	418,516	425,500



Photo Courtesy Town Staff

THE WINSLOW PARK FUND



*Photo Courtesy
Panoramio.com*

The Winslow Park Special Revenue Fund

Department Overview

Since Adelaide Winslow Harb donated the Park in 1953, the Town has been operating the Park, and as the donation stipulates, placing all revenues generated into a special revenue fund. The Park generates approximately \$275,000 in annual camping and entrance fees, and average expenditures are approximately \$240,000 annually. This excess of revenues over expenditures has made it possible for the Winslow Park Commission to conduct a \$235,000 erosion control project during FY 2011 and FY 2012. This will help preserve the beach for many future visitors to the Park and campground. The Park employs a manager, who lives at the Park year-round and approximately 15 summer gatehouse keepers and groundspeople. The annual payroll and benefits for employees has historically been approximately \$100,000, and the remaining \$140,000 goes into grounds maintenance, utilities, and other requirements of maintaining a large waterfront Park, campground, and playground.

Major Accomplishments for FY 2014 and FY 2015

During the last year the park staff has continued to work very hard to keep the infrastructure and natural beauty of the park in excellent shape. This has included upgrades to our water systems, buildings, public use areas and general landscape.

The campground area bath house was equipped with a new water filtration system that has helped in getting iron deposits out of the system which were discoloring showers and clogging other filtration systems. The park staff has also continued replacing and rerouting underground water lines in order to limit water loss and improve the ability to effectively blow out lines at the end of each season.

Work on the farmhouse and Harb cottage has continued this past year. The barn area attached to the farmhouse has been straightened out and new stronger framing was installed. All of the old rotten loft beams were removed and replaced with new as well. This will allow Park Staff to once again utilize the large amount of space which had previously been deemed off limits due to the problems. The Harb cottage had a significant paint makeover on the first floor as well and new wiring and a new breaker box installed. The stairs at the cottage, which had begun to rot, have been removed and rebuilt. All of the dead or dying shrubbery on the south side of the cottage was removed and replaced with new perennials. The large Harb Cottage pier was reinforced with two new support bents which has done wonders to the structural integrity of the whole structure.

Over the past winter two new covered dishwashing stations have been added adjacent to each bath house. This gives people the ability to bring their dishes and wash them in an industrial type sink rather than trying to wash them in tubs at their sites. The playground has seen the addition of a new merry-go-round which seems to be very popular with kids. The old docks at the launch ramp were all heavily reinforced and repaired before opening this season which Staff hopes will extend their life by at least a few years. The Stone pier, which had started washing out recently,

underwent extensive rebuilding to the upper portion which Staff hopes will curb the wash out problems dramatically.

FY 2016 Goals and Objectives

Major projects are, as always still on the table for the park. The Old Farmhouse will continue to be chipped away at. Work being discussed is new siding and windows to alleviate rot issues, insulation work and continued work to the barn including finishing off one half of the loft area into office space.

Over the upcoming winter there are plans to redo and finish the basement at the Harb cottage. This included upgraded laundry facilities and another bathroom/shower facility as well as useable family space.

The construction of the one staircase to the water that hasn't been replaced was put off a year but is still in the works for the end of this summer and hopefully will be completed by the close of the 2015 summer.

Performance Measures

		Calendar Year				
		2010	2011	2012	2013	2014
Winslow Park	Family Season Passes	320	435	460	484	484
	Daily Visitors	18,150	23,900	23,994	23,292	24,762

In addition to the items above, the Winslow Park staff hosts a summer concert series including eight music concerts during the months of July and August, hosts the Camp Seaside that is organized and sponsored by the Recreation Department of RSU #5, hosts all Freeport Community Education running races, hosts the Close to the Coast race, donates a one week stay at Harb Cottage to the Freeport Community Services for the auction, donates one weekend to the Wolfe's Neck Farm for their auction, donates season passes to the Freeport Community Services and YMCA for the needy families with children, hosts three free weeks of camping for Freeport residents, hosts the Lobsterman Triathlon that attracts 1,000 people to the Park, and participates in the Maine Healthy Beaches program which requires weekly water testing. The Park is open year-round, and while there is a small fee of \$3 for non-residents and \$2 for Freeport residents, the Park is free during the off-season for walking and sight-seeing.

Budget

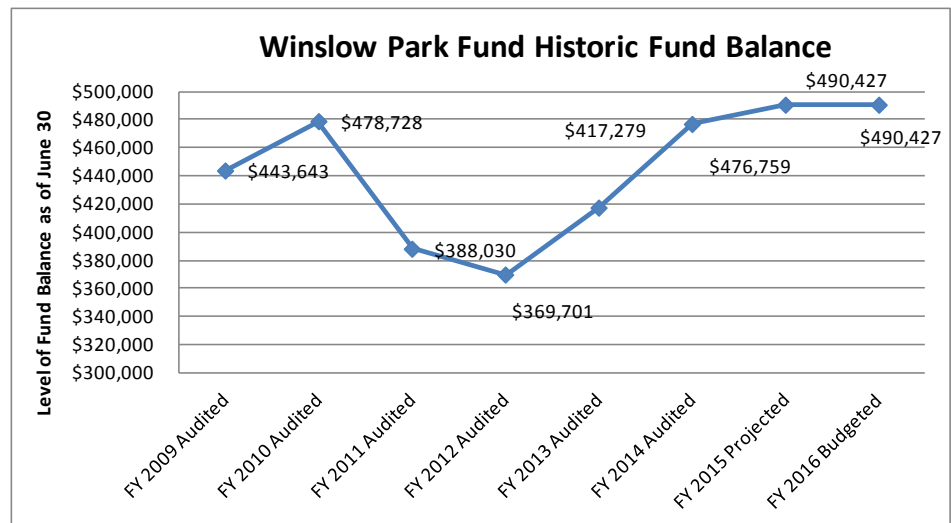
The Park's historic fund balance is shown from FY 2009 through the June 30th, 2016 budget in addition to a more detailed revenue and expenditure report. It is notable that during the FY 2011 and 2012 fiscal years, the Park underwent a large-scale (approximately \$240,000) erosion control project. This is the reason for the decline in fund balance during those two fiscal years.

Winslow Park										
	FY 2009 Audited	FY 2010 Audited	FY 2011 Audited	FY 2012 Audited	FY 2013 Restated	FY 2014 Audited	FY 2015 Projected	FY 2016 Budgeted		
Beginning Balance	\$ 370,052	\$ 443,643	\$ 478,728	\$ 388,030	\$ 369,701	\$ 417,279	\$ 476,759	\$ 490,427		
Revenue	\$ 260,891	\$ 248,422	\$ 288,068	\$ 278,834	\$ 273,639	\$ 284,006	\$ 274,998	\$ 288,200		
Expenditures	\$ 187,300	\$ 213,337	\$ 378,766	\$ 297,163	\$ 226,061	\$ 224,526	\$ 261,330	\$ 288,200		
Other Sources/(Uses)										
Ending Balance	\$ 443,643	\$ 478,728	\$ 388,030	\$ 369,701	\$ 417,279	\$ 476,759	\$ 490,427	\$ 490,427		
Change in Fund Balance	\$ 73,591	\$ 35,085	\$ (90,698)	\$ (18,329)	\$ 47,578	\$ 59,480	\$ 13,668	\$ -		

Town of Freeport Summary of Revenues and Expenditures-Winslow Park Fund										
	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Budget FY 2016		Increase (Decrease)	% Change	
Beginning Fund Balance	\$ 478,729	\$ 388,031	\$ 369,702	\$ 417,280	\$ 476,760	\$ 490,428		\$13,668	2.87%	
Revenues										
Taxes										
Licenses, Permits, and Fees	\$ 288,068	\$ 278,834	\$ 273,639	\$ 284,006	\$ 274,998	\$ 288,200		\$13,202	4.80%	
Intergovernmental										
Charges for Service										
Fees and Fines										
Unclassified										
Investment Earnings										
Total Revenues	\$ 288,068	\$ 278,834	\$ 273,639	\$ 284,006	\$ 274,998	\$ 288,200		\$13,202	4.80%	
Expenditures										
General Government										
Public Safety										
Public Works										
Community Services	\$ 378,766	\$ 297,163	\$ 226,061	\$ 224,526	\$ 261,330	\$ 288,200		\$26,870	10.28%	
Education										
Insurance and Fringe Benefits										
Unclassified										
Debt Service										
Total Expenditures	\$ 378,766	\$ 297,163	\$ 226,061	\$ 224,526	\$ 261,330	\$ 288,200		\$26,870	10.28%	
Other Financing Sources/(Uses)										
Change in Fund Balance	\$ (90,698)	\$ (18,329)	\$ 47,578	\$ 59,480	\$ 13,668	\$ -				
Ending Fund Balance	\$ 388,031	\$ 369,702	\$ 417,280	\$ 476,760	\$ 490,428	\$ 490,428		\$0	0.00%	

As seen in the above table, the Winslow Park fund's fund balance has historically increased annually, and declines are normally attributable to a large-scale capital project such as the erosion control project or bathroom renovations as in during FY 2012. The chart below is a graphic representation of the ending fund balances shown above. Below is the FY 2016 budget as passed by the Town council, and above is a basic revenue and expenditure worksheet showing the changes in fund balance from FY 2009-FY 2015 budget.

While the table above shows the FY 2010-FY 2015 actual (or budget) figures and fund balance computations, the table to the right shows the fund balance computations for the Fund since FY 2008. The natural increase in fund balance due to the inherent profitability in the Winslow Park operations is shown until the erosion control project began in FY 2011. During FY 2012, the Winslow Park commission



approved \$40,000 for bathroom and shower renovations and another \$9,000 for farmhouse painting. The FY 2013 fund balance increased again due to the large erosion control and bathroom renovation projects being complete. It is likely that FY 2015 will show an increase in fund balance again.

Winslow Park	2013 Actual	2014 Actual	2015 Projection	2016 Budget
Personnel	122,086	131,349	133,230	135,500
Contracted Services	57,100	61,791	72,700	73,900
Special Projects	31,955	14,992	37,000	57,000
Supplies	14,920	16,391	18,400	21,800
Total	226,061	224,523	261,330	288,200

DESTINATION FREEPORT TAX INCREMENT FINANCING DISTRICT FUND



Photos Courtesy Town Staff

The Destination Freeport TIF Special Revenue Fund

Fund Overview

The Destination Freeport Tax Increment Financing Fund was created in 1999 to improve infrastructure in the downtown commercial area of Freeport. The Village was experiencing a large increase in lodging accommodations, and the Town felt it necessary to enhance the infrastructure and facilities in the downtown area. The idea was that Freeport was becoming a destination in Maine, as opposed to a daytime shopping location. People were now coming from all over the country to visit Freeport and stay overnight. The original TIF agreement with the State's Department of Economic and Community Development was a ten-year agreement. Since that time, however, the TIF has been extended twice, and the new expiration year is 2029. The TIF "cap", or the amount of property value to be "captured" and placed into the TIF account has increased to \$17 million annually. This is currently generating \$268,600 in annual increment, or TIF property tax revenue.

Major Accomplishments for FY 2014 and FY 2015

Over the past two years, the TIF funds have mainly been used for sidewalk improvements in Main Street and surrounding eligible streets in the downtown area. However, in 2014 an interesting development in the Destination Freeport TIF district is that the Town Council shifted its contribution to the Town's economic development agencies (Chamber of Commerce and Freeport Economic Development Corporation) from the general fund (for FEDC) to the TIF fund. This is an eligible expense, and the Council felt it was more appropriate to expend funds on economic development from the TIF district fund.

FY 2016 Goals and Objectives

The TIF fund is not a "department" as there are in other funds, so goals and objectives will be listed as the projects to be completed. The fund will be funding economic development during FY 2016 in addition to sidewalk construction from Snow Street to Justin's Way to co-ordinate with the RSU#5's project on Snow Street. In addition, the Town Engineer plans on replacing eight sidewalk ramp detectable panels in the downtown with TIF increment during FY 2016.

Performance Measures

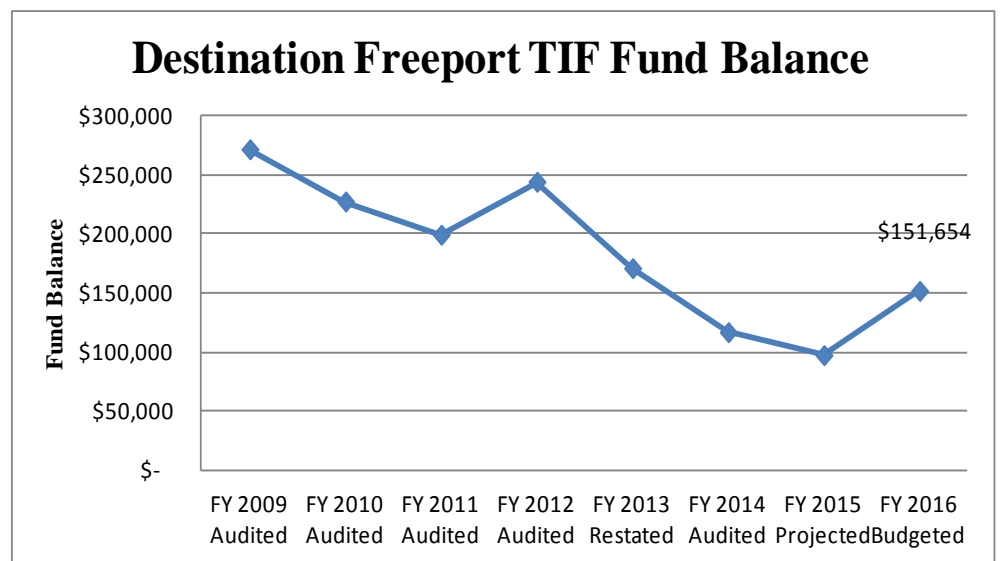
While the Destination Freeport TIF fund increment is used each year to improve the downtown area and promote economic development Townwide, it would not be appropriate to list performance measures for the TIF fund. The fund does not have any dedicated employees, and the economic development agencies supported by the fund are not Town entities. Both the Freeport Economic Development Corporation and Chamber of Commerce work closely with the Town staff but they are distinct entities. The FEDC is reported as a discrete component unit of the Town for financial statement presentation, but its governing board is distinctly separate from the Town Council.

Budget

The Destination Freeport five year TIF program budget was adopted by the Town Council on April 14th, 2015, and the budget is scheduled to be adopted on June 16th, 2015. The budget includes sidewalk improvements, economic development contributions, and a \$20,000 credit enhancement payment to the developer of the Nordica Theatre project. The TIF fund's fund balance would not be benchmarked as other special revenue funds, as it routinely contains capital projects of different sizes. A fund balance comparison from FY 2009-FY 2016 budgeted is included here for reference, but the fluctuation is always due to the size of the capital projects in the fund. It is notable that the FY 2016 budget includes a budgeted increase in fund balance of \$54,000; this is due in part to the small capital improvements plan in the fund relative to the tax increment for the upcoming year.

Destination Freeport TIF Fund										
	FY 2009 Audited	FY 2010 Audited	FY 2011 Audited	FY 2012 Audited	FY 2013 Restated	FY 2014 Audited	FY 2015 Projected	FY 2016 Budgeted		
Beginning Balance	\$ 264,712	\$ 271,438	\$ 227,286	\$ 199,188	\$ 243,978	\$ 170,891	\$ 116,704	\$ 97,304		
Revenue	\$ 145,543	\$ 145,543	\$ 172,939	\$ 258,400	\$ 262,650	\$ 269,450	\$ 268,600	\$ 281,350		
Expenditures	\$ 138,817	\$ 189,695	\$ 201,037	\$ 213,610	\$ 335,737	\$ 323,637	\$ 288,000	\$ 227,000		
Other Sources/(Uses)										
Ending Balance	\$ 271,438	\$ 227,286	\$ 199,188	\$ 243,978	\$ 170,891	\$ 116,704	\$ 97,304	\$ 151,654		
Change in Fund Balance	\$ 6,726	\$ (44,152)	\$ (28,098)	\$ 44,790	\$ (73,087)	\$ (54,187)	\$ (19,400)	\$ 54,350		

The Destination Freeport TIF District's historic fund balance is shown at the right; the District generates approximately \$270,000 annually and those funds are spent on downtown infrastructure and economic development projects ranging from sidewalks, paving, snow and sand removal equipment, and the Freeport Economic Development Corporation economic development nonprofit agency.



Town of Freeport
Summary of Revenues and Expenditures-Destination Freeport TIF Fund

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Budget FY 2016	Increase (Decrease)	% Change
Beginning Fund Balance	\$ 227,286	\$ 199,188	\$ 243,978	\$ 170,891	\$ 116,704	\$ 97,304	-\$19,400	-16.62%
Revenues								
Taxes	\$ 172,939	\$ 258,400	\$ 262,650	\$ 269,450	\$ 268,600	\$ 281,350	\$12,750	4.75%
Licenses, Permits, and Fees								
Intergovernmental								
Charges for Service								
Fees and Fines								
Unclassified								
Investment Earnings								
Total Revenues	\$ 172,939	\$ 258,400	\$ 262,650	\$ 269,450	\$ 268,600	\$ 281,350	\$12,750	4.75%
Expenditures								
General Government								
Public Safety								
Public Works								
Community Services								
Education								
Insurance and Fringe Benefits								
Unclassified	\$ 201,037	\$ 213,610	\$ 335,737	\$ 323,637	\$ 288,000	\$ 227,000	-\$61,000	-21.18%
Debt Service								
Total Expenditures	\$ 201,037	\$ 213,610	\$ 335,737	\$ 323,637	\$ 288,000	\$ 227,000	-\$61,000	-21.18%
Other Financing Sources/(Uses)								
Change in Fund Balance	\$ (28,098)	\$ 44,790	\$ (73,087)	\$ (54,187)	\$ (19,400)	\$ 54,350	\$73,750	
Ending Fund Balance	\$ 199,188	\$ 243,978	\$ 170,891	\$ 116,704	\$ 97,304	\$ 151,654	\$54,350	55.86%

The next table below shows the Destination Freeport's FY 2015 capital budget for a reference point in addition to the FY 2016-FY 2020 adopted five year program (planning document). While the appropriation for the budget has not yet been done, the intention is that the first year of the five-year program document becomes the appropriation and budget for the fiscal year. It is notable that in addition to the capital items in this fund, there are also approximately \$40,000 in a downtown cleaning and maintenance contract to a local contractor for keeping the downtown clean and tidy.

	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2016</u>			
Sidewalk Improvements - Snow St. to Justin's Way	65,000	65,000	65,000
Sidewalk ramp detectable panel replacement (8)	6,000	6,000	6,000
Freeport Economic Development Corporation	95,000	95,000	95,000
Total FY 2016	166,000	166,000	166,000

**DESTINATION TIF VILLAGE IMPROVEMENTS
FY 2016 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

	<u>Manager</u>	<u>Council</u>	<u>Council</u>
FY 2015 Adopted	<u>Proposed</u>	<u>Approved</u>	<u>Appropriated</u>
<u>FY 2015</u>			
Sidewalk Improvements-Main St. East, North of Village Station	20,000	20,000	20,000
Sidewalk Improvements - School Street, Main Street to First Driveway	22,000	22,000	22,000
Theater Payment	20,000	20,000	20,000
Parking Management Plan	25,000	-	-
Railroad Platform Parking Lot Paving-Moved to Destination Freeport TIF	-	45,000	45,000
Freeport Economic Development Corporation	95,000	95,000	95,000
Operating Expenditure-Rubbish Collection/Downtown Beautification	45,000	45,000	45,000
Total FY 2015	227,000	247,000	247,000
FY 2016-2020 Proposed			
	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved</u>	<u>Appropriated</u>
<u>FY 2016</u>			
Sidewalk Improvements - Snow St. to Justin's Way	65,000	65,000	65,000
Sidewalk ramp detectable panel replacement (8)	6,000	6,000	6,000
Freeport Economic Development Corporation	95,000	95,000	95,000
Total FY 2016	166,000	166,000	166,000
<u>FY 2017</u>			
Sidewalk Improvements - Main St East side, Bow St to Mechanic St	40,000	40,000	
Sidewalk Improvements - Elm St. to Snow St. (50% TIF/50% Grant Funds)	130,000	130,000	
Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
Freeport Economic Development Corporation	95,000	95,000	
Total FY 2017	271,000	271,000	-
<u>FY 2018</u>			
Sidewalk Improvements-Brick Repairs	25,000	25,000	
Sidewalk Improvements - Main Street east, Part of Mill Street to Bow Street	50,000	50,000	
Sidewalk Improvements - Bow Street, from Main Street east for 100'	22,000	22,000	
Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
Freeport Economic Development Corporation	95,000	95,000	
Total FY 2018	198,000	198,000	-
<u>FY 2019</u>			
Sidewalk Improvements - Main St, East side, West St. to Town Hall Dr	35,000	35,000	
Sidewalk-Main St West St to Holbrook St	84,000	84,000	
Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
Sidewalk Plow (shared with PWR)	90,000	90,000	
Freeport Economic Development Corporation	95,000	95,000	
Total FY 2019	310,000	310,000	-
<u>FY 2020</u>			
Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
Sidewalk Improvements - Brick Repairs	45,000	45,000	
Freeport Economic Development Corporation	95,000	95,000	
Total FY 2020	146,000	146,000	-
<u>TIF Funds Available:</u>			
Unobligated Balance 6/30/14	\$ 116,704		
Property Taxes Raised FY15	\$ 268,600		
FY 2015 Projects	\$ (132,000)		
Economic Development	\$ (95,000)		
Funds Committed for Theater Payment - Contract thru FY22	\$ (20,000)		
Funds Committed for Maintenance Contract FY 2015	\$ (41,000)		
Available 07/01/2015	\$ 97,304		

NON-EMERGENCY TRANSPORT FUND



Photo Courtesy Town Staff

The Nonemergency Transport Enterprise Fund

Fund Overview

The Non-Emergency Transport Fund (NET) was established more than ten years ago in order to fill a need among residents to provide transport services to the hospital for non-emergency services such as dialysis or other medical appointments. The NET fund shares employees with the regular emergency rescue service, but the rescue service is accounted for in the general fund, and the non-emergency transport program is accounted for on the full-accrual basis in an enterprise fund.

Major Accomplishments for FY 2014 and FY 2015

During FY 2014, the Fire and Rescue Department was the successful bidder in nearby New Gloucester's request for proposals for billing service. New Gloucester currently has approximately 550 bills and the Town's NET fund will receive \$20 per bill generating an additional \$11,000 for the fund. Two contracts were renewed in FY15 for an additional three years with both Biddeford and Saco.

FY 2016 Goals and Objectives

The Fire and Rescue Department Billing staff has met and set goals for increased efficiencies within the Department and their workload. The NET fund billing staff will be attending a training session in Gorham on their billing system. This will help to expand their knowledge of the billing system and allow for more efficient use of the database. It is a priority of the department to continue to look for additional accounts to provide revenue to the program while maintaining flat expenses.

The Fire and Rescue Department is making it another priority to work with the Town Manager and Finance Department to monitor the NET program throughout the year in order to ensure that the net assets maintain or increase throughout the Fiscal Year. Administrative staff from the Fire Rescue Department are working closely with local hospitals and other facility and transportation agency staff to provide enough non-emergency calls for service for Freeport to maintain or increase their revenue. It is important to everyone that these services be maintained for the good of the community in Freeport and the surrounding areas. These transport services have helped to keep the burden of taxpayer costs down and minimized future fiscal impact to the Town and taxpayers.

A new staffing template for Fire Rescue services is being implemented during this time period. It allows for four (4) cross trained fire rescue personnel to be available at the station 24 hours a day to answer all calls for service, fire rescue and transports. This has been a goal since the inception of the NET fund in 2000. We are very excited that with the combined effort of funds from the general fund/taxpayers and the NET fund to finally bring this staffing model to fruition. Throughout the year we will be working on making this the most efficient and effective model possible to be compliant with the service needs of the community and local areas as well as keeping costs down.

With the purchase of another Ambulance this year by the Emergency Reserve Fund we were able to cut our fifth ambulance out of the fleet, which provided a savings to both the Rescue and NET Funds. A new rotation of purchasing ambulances (rescue's) through CIP was set up so that we should have less maintenance issues. We are continuing throughout the year to look for other areas where we may be able to find savings in expenditures.

Performance Measures

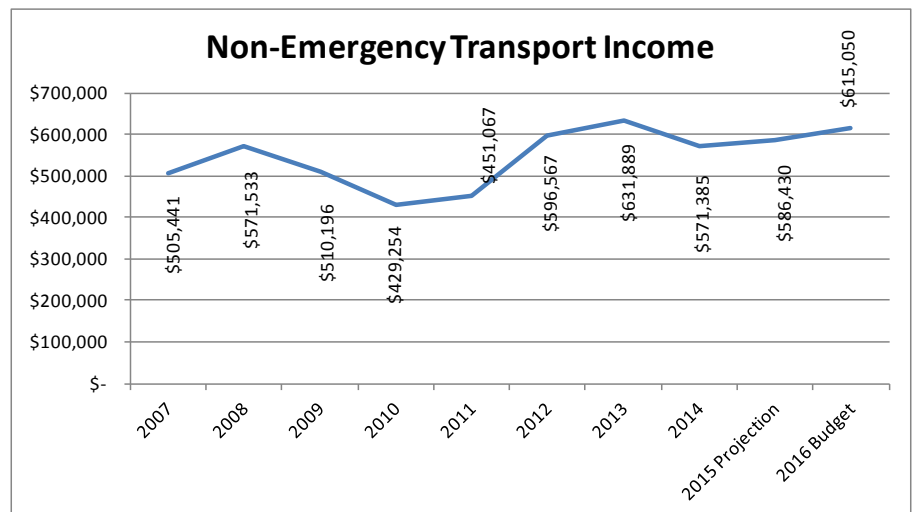
Non-Emergency Transport		2009	2010	2011	2012	2013
	Non-Emergency Patients Transported	1,122	1,133	1,170	1,164	1,314
	Billing Service Billed Runs	2,303	2,109	2,252	7,120	7,656

Budget

NET Program	2013 Actual	2014 Actual	FY 2015 Projection	FY 2016 Budget
Personnel	472,416	500,297	540,469	498,500
Contracted Services	31,778	36,150	37,358	39,050
Special Projects	10,620	9,179	15,000	15,000
Supplies	7,404	13,273	25,000	12,500
Transfer to General Fund	-	45,000	50,000	50,000
Total	522,217	603,899	667,827	615,050

As mentioned above, it is notable that historically, the NET fund has transferred \$45,000 to the general fund to offset wages that are paid from the general fund for employees who work both emergency and non-emergency duties. Since FY 2011 however, staff stopped the transfers in order to maintain positive net assets in the NET fund. Staff included the \$45,000 transfer for the FY 2014

budget and increased this figure for FY 2015 and FY 2016 to \$50,000 as the cost of personnel and other supplies paid from the general fund for use in both emergency and non-emergency programs has increased.



NET Fund									
	FY 2009 Audited	FY 2010 Audited	FY 2011 Audited	FY 2012 Audited	FY 2013 Restated	FY 2014 Audited	FY 2015 Projected	FY 2016 Budgeted	
Beginning Balance	\$ 64,457	\$ 118,582	\$ 54,971	\$ 37,807	\$ 137,887	\$ 247,560	\$ 279,254	\$ 197,857	
Revenue	\$ 510,196	\$ 429,254	\$ 451,067	\$ 556,022	\$ 631,889	\$ 571,385	\$ 586,430	\$ 615,050	
Expenditures	\$ 411,071	\$ 447,865	\$ 468,231	\$ 496,487	\$ 522,216	\$ 558,903	\$ 617,827	\$ 565,050	
Other Sources/(Uses)	\$ (45,000)	\$ (45,000)	\$ -	\$ 40,545	\$ -	\$ 19,212	\$ (50,000)	\$ (50,000)	
Ending Balance	\$ 118,582	\$ 54,971	\$ 37,807	\$ 137,887	\$ 247,560	\$ 279,254	\$ 197,857	\$ 197,857	
Change in Fund Balance	\$ 54,125	\$ (63,611)	\$ (17,164)	\$ 100,080	\$ 109,673	\$ 31,694	\$ (81,397)	\$ -	

Town of Freeport										
Summary of Revenues and Expenses-Nonemergency Transport Fund										
	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Budget FY 2016	Increase (Decrease)	% Change		
Beginning Net Assets	\$ 54,971	\$ 37,811	\$ 137,891	\$ 247,564	\$ 279,254	\$ 197,857	\$ (81,397)	-29.15%		
Revenues										
Taxes										
Licenses, Permits, and Fees										
Intergovernmental										
Charges for Service	\$ 451,067	\$ 556,022	\$ 631,889	\$ 571,385	\$ 586,430	\$ 615,050	\$ 28,620	4.88%		
Fees and Fines										
Unclassified										
Investment Earnings										
Total Revenues	\$ 451,067	\$ 556,022	\$ 631,889	\$ 571,385	\$ 586,430	\$ 615,050	\$ 28,620	4.88%		
Expenditures										
General Government										
Public Safety	\$ 468,227	\$ 496,487	\$ 522,216	\$ 558,903	\$ 617,827	\$ 565,050	\$ (52,777)	-8.54%		
Public Works										
Community Services										
Education										
Insurance and Fringe Benefits										
Unclassified										
Debt Service										
Total Expenditures	\$ 468,227	\$ 496,487	\$ 522,216	\$ 558,903	\$ 617,827	\$ 565,050	\$ (52,777)	-8.54%		
Other Financing Sources/(Uses)	\$ -	\$ 40,545	\$ -	\$ 19,208	\$ (50,000)	\$ (50,000)				
Change in Net Assets	\$ (17,160)	\$ 100,080	\$ 109,673	\$ 31,690	\$ (81,397)	\$ -				
Ending Net Assets	\$ 37,811	\$ 137,891	\$ 247,564	\$ 279,254	\$ 197,857	\$ 197,857	\$ -			

THE CAPITAL PROJECTS FUND



*This is a photo of the Town's new Rescue Unit. It was financed through the FY 2015 capital plan and appropriation.
Photo Courtesy Town Staff*

The Capital Projects Fund

Fund Overview

The capital projects fund is reserved for items that are non-routine and will cost the Town more than \$5,000 in expenditure. The Town has historically adopted an annual capital budget as part of a five-year capital improvements plan and a 20-year replacement schedule. The capital fund is funded most often through transfers from the reserve funds. The historic and projected fund balance is shown on the tables below.

Town of Freeport								
Summary of Revenues and Expenditures-Capital Projects Fund								
	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Budget FY 2016		
Beginning Fund Balance	\$ 1,095,494	\$ 2,887,874	\$ 2,971,900	\$ 2,568,698	\$ 3,299,359	\$ 3,299,359		
Revenues								
Taxes								
Licenses, Permits, and Fees								
Intergovernmental								
Charges for Service								
Fees and Fines								
Unclassified	\$ -	\$ 800,852	\$ 376,722	\$ 114,766	\$ 511,500	\$ 10,000		
Investment Earnings								
Total Revenues	\$ -	\$ 800,852	\$ 376,722	\$ 114,766	\$ 511,500	\$ 10,000		
Expenditures								
General Government								
Public Safety								
Public Works								
Community Services								
Education								
Insurance and Fringe Benefits								
Unclassified								
Capital Outlay	\$ 1,302,170	\$ 4,151,716	\$ 2,012,099	\$ 976,839	\$ 2,236,500	\$ 2,311,500		
Debt Service								
Total Expenditures	\$ 1,302,170	\$ 4,151,716	\$ 2,012,099	\$ 976,839	\$ 2,236,500	\$ 2,311,500		
Other Financing Sources/(Uses)	\$ 3,094,550	\$ 3,434,890	\$ 1,232,175	\$ 1,592,734	\$ 1,725,000	\$ 2,301,500		
Change in Fund Balance	\$ 1,792,380	\$ 84,026	\$ (403,202)	\$ 730,661	\$ -	\$ -		
Ending Fund Balance	\$ 2,887,874	\$ 2,971,900	\$ 2,568,698	\$ 3,299,359	\$ 3,299,359	\$ 3,299,359		

Capital Projects Fund										
	FY 2009 Audited	FY 2010 Audited	FY 2011 Audited	FY 2012 Audited	FY 2013 Restated	FY 2014 Audited	FY 2015 Projected	FY 2016 Budgeted		
Beginning Balance	\$ 2,813,795	\$ 1,897,284	\$ 1,095,494	\$ 2,887,874	\$ 2,971,900	\$ 2,568,698	\$ 3,299,359	\$ 3,299,359		
Revenue	\$ 168,342	\$ 393,165	\$ -	\$ 800,852	\$ 376,722	\$ 114,766	\$ 511,500	\$ 10,000		
Expenditures	\$ 2,291,423	\$ 1,197,231	\$ 1,302,170	\$ 4,151,716	\$ 2,012,099	\$ 976,839	\$ 2,236,500	\$ 2,311,500		
Other Sources/(Uses)	\$ 1,206,570	\$ 2,276	\$ 3,094,550	\$ 3,434,890	\$ 1,232,175	\$ 1,592,734	\$ 1,725,000	\$ 2,301,500		
Ending Balance	\$ 1,897,284	\$ 1,095,494	\$ 2,887,874	\$ 2,971,900	\$ 2,568,698	\$ 3,299,359	\$ 3,299,359	\$ 3,299,359		
Change in Fund Balance	\$ (916,511)	\$ (801,790)	\$ 1,792,380	\$ 84,026	\$ (403,202)	\$ 730,661	\$ -	\$ -		
Note that during the FY 2013 budgeting process the Town converted its capital budgeting schedule from a calendar year to a fiscal year basis. All FY 2012 figures are projected instead of budgeted (as in the case of all other funds) because the plan includes a calendar year 2011 budget and a subsequent FY 2013 budget. There is no calendar or fiscal year 2012 capital budget.										

The Town has a sophisticated and well-planned set of reserve funds and methods of funding and benchmarking these funds. The reserve funds were established approximately 20 years ago, and are currently funded through transfers from the cellular telephone tower leases throughout Town by \$175,000 annually. The old Town library building which is currently leased to retailer Abercrombie and Fitch also transfers an additional \$175,000 annually. In addition, any amount above the minimum fund balance that exists as of the end of the fiscal year may be transferred to the reserves after the Town Council is notified of the amount and has a chance to discuss all options for the funds. The Town Council established an energy reserve, and each year half of all energy savings are to be transferred to that reserve fund. In addition, the Town's investment policy dictates that the reserve funds are to be invested 75 percent in fixed income and 25 percent in equity funds. The income from these funds is directed back to the fund, and allocated based upon the percentages of total of each reserve fund. The reserve funds are benchmarked to ensure that each fund is adequately funded in order to complete improvements and replacements as scheduled; the benchmark guidelines are the sum of the five-year plan or 20 percent of the 20-year replacement schedule. Reserve benchmarks are always trailing by one year, as staff uses the audited reserve balances for benchmarking purposes. For example, the 6/30/2014 reserve balances' benchmarks are the sum of the FY 2016-FY 2020 five-year and FY 2016-FY 2035 replacement schedule. The reason for this is that the financial statements for FY 2014 are released in December (or soon thereafter) of 2014; the FY 2016 capital budgeting season begins in March and April of 2015. In addition, historically, the capital plan has been completed on an annual basis. However, a strict reading of the Town's Charter required this to change to run concurrently with the operating budget. Benchmarks are listed below and compared with the FY 2016 adopted capital budget:

Town of Freeport Reserve Funds Draft Reserve Balances 12/31/2014 For Funds Used in the Capital Planning Process	
Police	328,246
Fire	1,076,633
Rescue	565,587
Public Works	774,626
Solid Waste	245,534
Comprehensive Town Improvements	1,164,707
Municipal Facilities	993,108
Library	-
Cable	459,261
Other	75,577

Major Projects from the Last Five Years

The CY 2011 and FY 2015 capital budgets were among the largest in recent years, as the preceding budgets were smaller than normal due to tough economic times. The five-year capital plan history is listed below with some highlighted projects from those years. The FY 2016 program is very large as well, at almost \$2.5 million.

Capital Projects Fund-Historic Budgets for Comparison to FY 2016							
Department	CY 2009	CY 2010	CY 2011	FY 2013	FY 2014	FY 2015	FY 2016
Police			\$ 85,000	\$ 50,000	\$ 25,000	\$ 86,000	88,000
Fire	\$ 98,000	\$ 39,000	\$ 14,000	\$ 77,000	\$ 15,000	\$ 50,000	750,000
Rescue	\$ 48,000		\$ 205,000	\$ 174,000	\$ 189,000	\$ 214,000	196,000
Public Works	\$ 263,500		\$ 170,000	\$ 471,000	\$ 276,500	\$ 45,000	223,000
Solid Waste	\$ 28,341		\$ 95,000	\$ 90,000	\$ 30,000	\$ 12,000	170,000
Comprehensive Town Improvements	\$ 106,000	\$ 97,500	\$ 1,308,565	\$ 614,900	\$ 235,600	\$ 1,590,000	681,000
Municipal Facilities	\$ 97,975	\$ 95,000	\$ 385,000	\$ 266,000	\$ 84,000	\$ 191,500	165,500
Library							
Cable	\$ 24,100	\$ 14,000	\$ 84,000	\$ 16,750	\$ 19,000	\$ 36,000	3,000
Other		\$ 6,000	\$ 29,000	\$ 188,000	\$ 71,000	\$ 16,000	25,000
Total	\$ 665,916	\$ 251,500	\$ 2,375,565	\$ 1,947,650	\$ 945,100	\$ 2,240,500	\$ 2,301,500

Among the large projects in recent years are the reconstruction of portions of the Flying Point Road in 2011 and 2012; The Town appropriated \$695,000 in 2011 for this project, and the State of Maine Department of Transportation contributed an additional \$174,000. In 2009, the Town appropriated \$31,000 for a Portland Area Comprehensive Transportation System (PACTS) project to overlay the portion of Bow Street from Main Street to Dennison Avenue. The total project cost was approximately \$120,000. East and Park Streets were partially reconstructed; each project was allocated \$150,000. In addition, the PACTS (Portland Area Comprehensive Transportation System) organization will be completing a pavement preservation project that will install a 1.5 inch overlay over the existing surface. These funds were allocated in 2011, but the project is on the State DOT's 2012-2013 paving schedule. The FY 2014 capital improvement plan was relatively small in comparison at \$945,000 versus almost \$2 million for FY 2013 and \$2.2 million for FY 2015. The program included a smaller number of smaller-sized projects. The FY 2015 program included the \$1.3 million reconstruction of the Wardtown Road, or Route 125. The program included 2.49 miles of reconstruction work; the State Department of Transportation will be partnering with the Town and contributing \$500,000 to the reconstruction effort. The additional \$800,000 was to come from Town reserves. The project includes three-foot paved shoulders; the cost of that was \$300,000 and all of the funds came from local reserves.

As part of the new Hunter Road Fields recreation facility, there are required stormwater improvements that were made as part of the Department of Environmental Protection permitting process. The total of this appropriation during FY 2014 was \$59,000, and the total in the FY 2015 budget was \$138,000. These funds were appropriated from Town reserves.

FY 2016 Goals and Objectives

Each project scheduled for FY 2016 has individual goals and objectives, and these are listed with each item in addition to their impact on the operating budget, if applicable.

Performance Measures

The capital projects fund does not have formal performance measures as do the other funds. However, each budgeted item's impact on the operating budget is included in a table in the department. The items are listed by project.

Budget

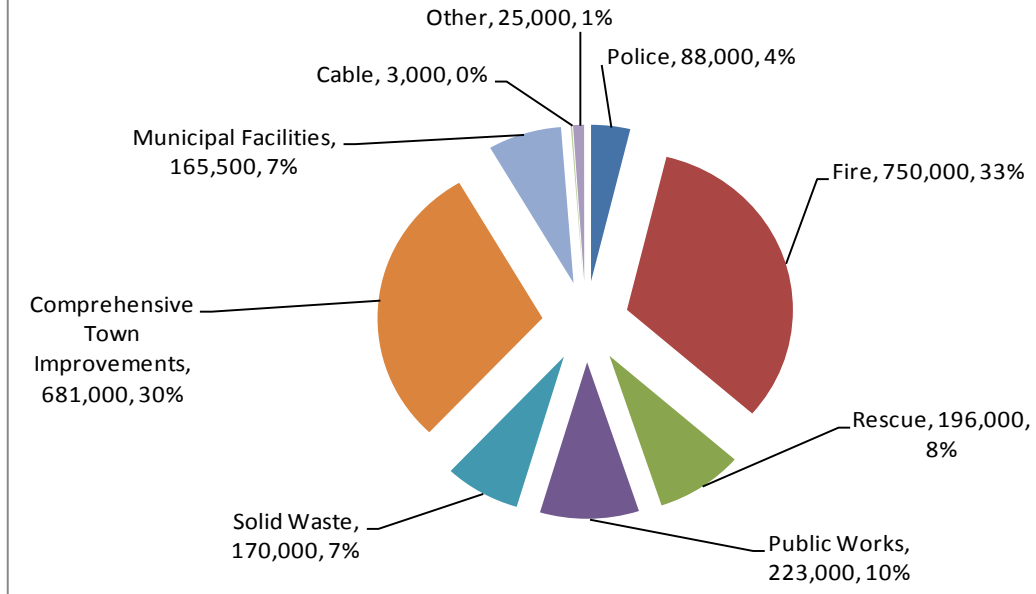
The FY 2016 budget as adopted by the Town Council is listed below in summary, and in detail on the pages that follow.

**Town of Freeport
Summary of Funding Sources
FY 2016 Capital Program**

	FY 2015	FY 2016				Funding Source				
	<u>Council Approved</u>	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>		<u>Reserve</u>	<u>Bond</u>	<u>Fund Balance</u>	<u>TIF</u>	<u>Other</u>
Police	86,000	88,000	88,000	-		88,000				
Fire	50,000	750,000	750,000	-		750,000				
Rescue	214,000	196,000	196,000	-		196,000				
Public Works	45,000	223,000	223,000	-		223,000				
Solid Waste	12,000	170,000	170,000	-		170,000				
Comprehensive Town Imp.	1,590,000	685,000	681,000	-		681,000				
Municipal Facilities (1)	191,500	170,500	165,500	-		165,500				
Cable	36,000	3,000	3,000	-		3,000				
Other (2)	16,000	35,000	35,000	-		25,000				10,000
Destination Freeport TIF	247,000	166,000	166,000	-		-			166,000	
Total	2,487,500	2,486,500	2,477,500	-		2,301,500	-	-	166,000	10,000

The detail of each department's capital plan is listed below; the article number is used as a reference for the Town Council during the deliberation and adoption process. The capital plan is discussed and finally adopted by article. The pie chart below shows each article and its percentage of the total FY 2016 capital budget. This gives the Town Council and public the ability to put each department's request into perspective relative to the other FY 2016 improvements and projects. The tables and charts below show each department's five-year capital plan (FY 2016-FY 2020) plus the amount of each FY 2016 budget in relation to the June 30th, 2014 (or December 31st, 2014 as used as a "draft" balance) reserve balances from which the funds will be transferred for expenditure.

FY 2016 Capital Improvement Program



The pie chart above represents the amount of each capital appropriation by department/program, and the percentage of the total appropriation given to each program. The “Other” category in this instance is the \$25,000 appropriated for the replacement of the Harbor Master’s Outboard Motor. The project is detailed further in the Boards and Committees section of this document.

Article 1-Police Department Capital Improvement Plan and Appropriation

The Police Department's FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

POLICE DEPARTMENT ARTICLE I			
FY 2015 Adopted	<u>Department Proposed</u>	<u>Manager Proposed</u>	<u>Council Adopted</u>
<u>FY 2015</u>			
1 Replace Bullet-Proof Vests	16,000	16,000	16,000
2 New Squad Car and Changeover Equipment	35,000	35,000	35,000
3 New Squad Car and Changeover Equipment	35,000	35,000	35,000
Total FY 2015	86,000	86,000	86,000
FY 2016-2020 Proposed			
	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>			
1 New Squad Car and Changeover Equipment	34,000	34,000	34,000
2 New Squad Car and Changeover Equipment	34,000	34,000	34,000
3 PD Redesign	20,000	20,000	20,000
Total FY 2016	88,000	88,000	88,000
FY 2016 Capital Appropriation Impact on Operating Budget			
There will be no material impact on the operating budget.			
<u>FY 2017</u>			
1 Communications Upgrade-Radios	47,000	47,000	
2 Firearm Replacement	39,400	39,400	
3 New Squad Car and Changeover Equipment	34,000	34,000	
4 New Squad Car and Changeover Equipment	34,000	34,000	
Total FY 2017	154,400	154,400	-
<u>FY 2018</u>			
1 Update Mobile Data Terminals	37,000	37,000	
2 Replace Chief's Vehicle	22,000	22,000	
4 New Squad Car and Changeover Equipment	35,000	35,000	
5 Audio-Video Camera in Cars	43,000	43,000	
Total FY 2018	137,000	137,000	-
<u>FY 2019</u>			
1 New Squad Car and Changeover Equipment	35,000	35,000	
Total FY 2019	35,000	35,000	-
<u>FY 2020</u>			
1 New Shellfish Truck and Equipment	35,000	35,000	
2 New Squad Car and Changeover Equipment	35,000	35,000	
3 Replace Radar Units	25,000	25,000	
4 Replace Bullet-Proof Vests	20,000	20,000	
Total FY 2020	115,000	115,000	-
12/31/2014 Reserve Balances	328,246		

The project authorized and subsequently appropriated by the Town Council is the purchase of two new police cars and changeover equipment totaling \$68,000 (two cars plus equipment at \$34,000 each). In addition, the department has requested funding of \$20,000 to make a change of use between the present locker room, records room and interview room to provide more locker room space, with larger lockers, that are more suitable to the departmental needs.

Police Capital Expenditures from Reserves vs Total Reserve

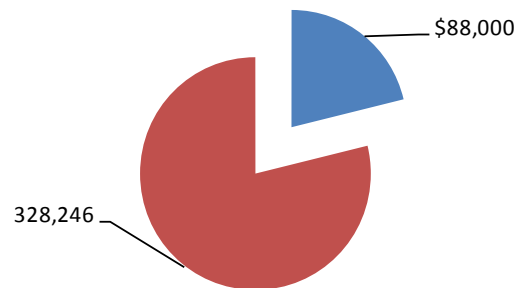


Photo Courtesy Town Staff

Article 2- Fire Department Capital Improvement Plan and Appropriation

The Fire Department's FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

FIRE DEPARTMENT ARTICLE II			
FY 2015 Adopted	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2015</u>			
1 Communication Upgrade - Voter System Upgrade	50,000	50,000	50,000
Total FY 2015	50,000	50,000	50,000
FY 2016-2020 Proposed			
	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>			
1 Engine 3 & Equipment Replacement	750,000	750,000	750,000
Total FY 2016	750,000	750,000	750,000
FY 2016 Capital Appropriation Impact on Operating Budget			
If the Town replaces Engine 3 and its equipment, the operating budget will recognize minimal savings in vehicle maintenance as the new engine will be under warranty.			
<u>FY 2017</u>			
1 SCBA Bottle Replacement	75,000	75,000	
2 Communications Upgrade-Radios	55,000	55,000	
Total FY 2017	130,000	130,000	-
<u>FY 2018</u>			
1 Thermal Imaging Cameras (3)	60,000	60,000	
Total FY 2018	60,000	60,000	-
<u>FY 2019</u>			
1 Mobile Data Terminals	33,000	33,000	
2 Air Compressor/ Air Pac Harness & Frame	50,000	50,000	
Total FY 2019	83,000	83,000	-
<u>FY 2020</u>			
1 Service Pickup Replacement	50,000	50,000	
2 Replace Chief's Vehicle	45,000	45,000	
3 Traffic Light Preemption System	25,000	25,000	
Total FY 2020	120,000	120,000	-
12/31/2014 Reserve Balances	1,076,633		

The Fire Department has historically replaced \$15,000 of protective clothing; the funding for this has come from the capital plan. During the FY 2015 budget process, staff moved these items to the operating budget, as they do not meet the definition of an individual capital item costing \$5,000 and with a useful life of more than one year. Each item costs between \$600 and \$900 depending upon the item.

The Fire Department is requesting funding to replace the 1988 Grumman Fire Cat Pumper – aka Engine 3 and it's corresponding equipment. This unit is 27 years old and has over 43,000 miles of service. Replacing this unit now will allow the Fire Department to adequately fund and replenish the reserve account for future unit replacements without the unnecessary fluctuations in the operating budget or the need to bond for purchase.

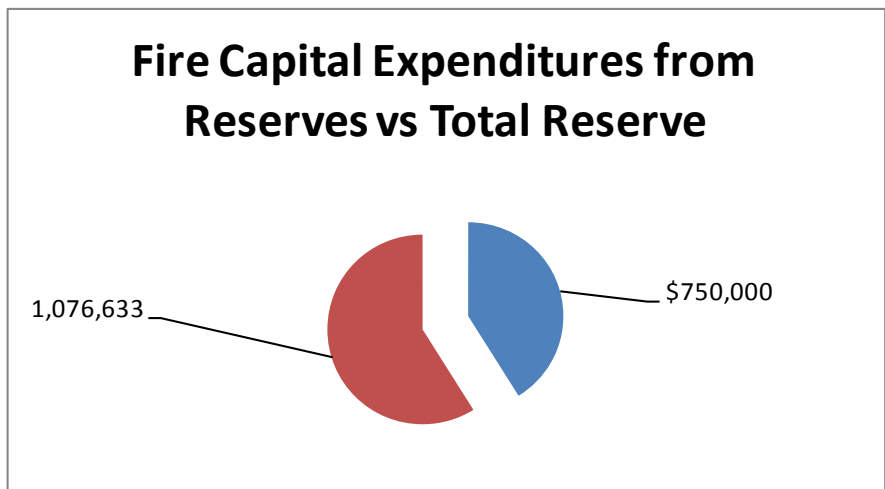


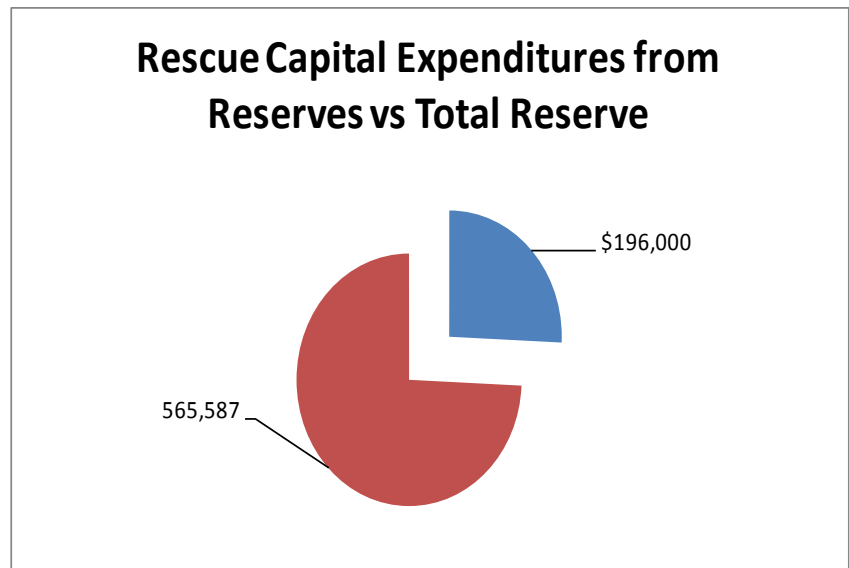
Photo Courtesy Town Staff

Article 3- Rescue Department Capital Improvement Plan and Appropriation

The Rescue Department's FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

RESCUE UNIT			
ARTICLE III			
FY 2015 Adopted	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2015</u>			
1 Rescue Replacement (2001) - Rescue 3	186,000	186,000	186,000
2 Rescue Replacement (2005) - Rescue 1	186,000		
3 4 Self-Contained Breathing Apparatus	28,000	28,000	28,000
FY 2015	400,000	214,000	214,000
FY 2016-2020 Proposed			
	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>			
1 Rescue Replacement (2005) - Rescue 1	196,000	196,000	196,000
Total FY 2016	196,000	196,000	196,000
FY 2016 Capital Appropriation Impact on Operating Budget			
If the Town replaces the 2005 ambulance, the operating budget will recognize minimal savings in vehicle maintenance as the new vehicle will be under warranty; however, due to timing of the replacement FY16 will still incur potential maintenance expenses related to the 2005 unit.			
<u>FY 2017</u>			
1 Communications Upgrade-Radios	25,000	25,000	
FY 2017	25,000	25,000	-
<u>FY 2018</u>			
1 Rescue Equipment - Stretchers (2)	36,000	36,000	
Total FY 2018	36,000	36,000	-
<u>FY 2019</u>			
1 Electronic Run Reporting Software	30,000	30,000	
FY 2019	30,000	30,000	-
<u>FY 2020</u>			
1 Rescue Replacement (2012) - Rescue 4	196,000	196,000	
1 Rescue Replacement (2012) - Rescue 5	196,000	196,000	
FY 2020	392,000	196,000	-
12/31/2014 Reserve Balances	565,587		

It is notable that the Rescue Department has historically budgeted and expended \$14,000 every other year on protective clothing. As is the case with the Fire Department, these items do not meet the threshold for capital purchases, and staff has moved \$7,000 to the operating budget, and plans to do this each year. The rescue department will be replacing a rescue unit this year. The rescue unit scheduled for replacement during FY 2016 is a 2007 unit with more than 140,000 miles on the odometer. The department has joined several other surrounding towns and conducted a joint five-year bid. The savings from this process is estimated at approximately \$2,500 per unit.



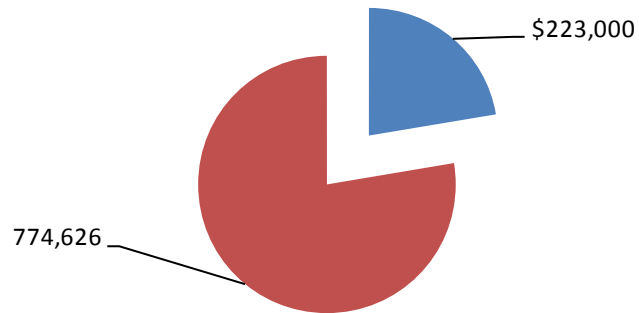
Article 4- Public Works Department Capital Improvement Plan and Appropriation

The Public Works Department's FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

PUBLIC WORKS ARTICLE IV			
FY 2015 Adopted		Department <u>Proposed</u>	Manager <u>Proposed</u> Council <u>Adopted</u>
<u>FY 2015</u>			
1	One-Ton Plow (Truck 12)	45,000	45,000 45,000
Total FY 2015		45,000	45,000 45,000
FY 2016-2020 Proposed		Manager <u>Proposed</u>	Council <u>Approved</u> Council <u>Appropriated</u>
<u>FY 2016</u>			
1	Truck Chassis (Tandem Axle), Plow and Wing (Truck 3)	213,000	213,000 213,000
2	Wood Chipper Refurbish	10,000	10,000 10,000
Total FY 2016		223,000	223,000 223,000
FY 2016 Capital Appropriation Impact on Operating Budget			
There will be no material impact on the operating budget.			
<u>FY 2017</u>			
1	Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 2)	172,000	172,000
2	Air Compressor System	30,000	30,000
3	3/4 Ton Pick-Up with Plow (Truck 15)	40,000	40,000
Total FY 2017		242,000	242,000 -
<u>FY 2018</u>			
1	Bulldozer	100,000	100,000
2	Backhoe	100,000	100,000
Total FY 2018		200,000	200,000 -
<u>FY 2019</u>			
1	Sidewalk Plow (Shared with TIF)	90,000	90,000
2	Case Front-End Loader	140,000	140,000
3	Forklift	25,000	25,000
Total FY 2019		255,000	255,000 -
<u>FY 2020</u>			
1	Wood Chipper	40,000	40,000
2	Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 9)	176,000	176,000
Total FY 2020		216,000	216,000 -
12/31/2014 Reserve Balances		774,626	

The Public Works Department will be replacing a 2005 Sterling one-ton truck; with a new dump truck chassis, plow and wing. The new unit requested will have a steel bed which has a longer useful life than the previous beds.

Public Works Capital Expenditures from Reserves vs Total Reserve



Article 5- Solid Waste/Recycling Department Capital Improvement Plan and Appropriation

The Solid Waste/Recycling Department's FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

SOLID WASTE/RECYCLING ARTICLE V			
FY 2015 Adopted	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2015</u>			
1 Swap-Shop Roof Replacement and Improvements	12,000	12,000	12,000
2 Closure of Remaining Landfill	150,000	150,000	
Total FY 2015	162,000	162,000	12,000
FY 2016-2020 Proposed			
	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>			
1 Baler #1 Replacement	20,000	20,000	20,000
2 Closure of Remaining Landfill	150,000	150,000	150,000
Total FY 2016	170,000	170,000	170,000
FY 2016 Capital Appropriation Impact on Operating Budget			
If the Town opts to close the landfill, the operating budget will recognize approximately \$17,500 in additional operating expense for the waste that will need to be transported and disposed off-site.			
<u>FY 2017</u>			
1 Containers	20,000	20,000	
Total FY 2017	20,000	20,000	
<u>FY 2018</u>			
1 Loader	95,000	95,000	
Total FY 2018	95,000	95,000	
<u>FY 2019</u>			
1 Scales & Computer Upgrades	10,000	10,000	
2 Baler #2 Replacement	20,000	20,000	
Total FY 2019	30,000	30,000	
<u>FY 2020</u>			
1 Single Sort Compactor Project	40,000	40,000	
Total FY 2020	40,000	40,000	
12/31/2014 Reserve Balances	245,534		

The Solid Waste/Recycling Department's budget includes the replacement of the cardboard baler which is in poor condition. The big item is the landfill closure. This request will result in an additional operating expense of approximately \$17,500 and can be seen in line 0404-3530.

Solid Waste Capital Expenditures from Reserves vs Total Reserve



The Town Council had debated closing the current open cell of the Town's landfill in FY 2015, and in the absence of a large change in water quality in the water table surrounding the landfill, the Town Council had agreed to move the closure to FY 2016.

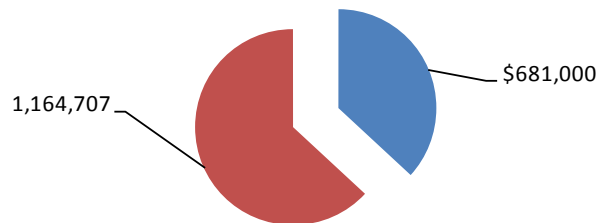
Article 6- Comprehensive Town Capital Improvement Plan and Appropriation

The Town's comprehensive Town capital improvement program for FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

COMPREHENSIVE TOWN IMPROVEMENTS ARTICLE VI			
FY 2015 Adopted	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2015</u>			
1 Wardtown Road/Route 125 (50% DOT Funding Under the MPI Program)	1,000,000	1,000,000	1,000,000
2 Wardtown Road/Route 125 Paved Shoulders (three feet)	300,000	300,000	300,000
3 Pownal Road Fields Stormwater and Parking Lot Improvements	138,000	138,000	138,000
4 Dennison Avenue Drainage Replacement	50,000	50,000	50,000
5 Railroad Platform Parking Lot Paving-Moved to Destination Freeport TIF	45,000	45,000	
6 Railroad Safety Fence at Memorial Park	11,000	11,000	7,000
7 Public Safety Apron Paving	95,000	95,000	95,000
Total FY 2015	1,639,000	1,639,000	1,590,000
FY 2016-2020 Proposed			
	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>			
1 Culvert replacement projects (5)	85,000	85,000	85,000
2 School Street Leon Gorman Park Parking Lot	25,000	-	-
3 Parking Lot Conversion for RV's	10,000	-	-
4 Litchfield Road Reconstruction	430,000	430,000	430,000
5 South Freeport Village Drainage and Park St Project	135,000	166,000	166,000
Total FY 2016	685,000	681,000	681,000
FY 2016 Capital Appropriation Impact on Operating Budget			
There will be no impact on the operating budget.			
<u>FY 2017</u>			
1 Paving - "Back" Work Area - Recycling	30,000	30,000	
4 Curtis Road Reconstruction	600,000	600,000	
5 South Freeport Village Road Reconstruction	340,000	310,000	
Total FY 2017	970,000	940,000	-
<u>FY 2018</u>			
1 US Route 1 South Overlay-Town's Share 25% PACTS Project	380,000	380,000	
2 South Freeport Road Overlay-Town's Share 25% PACTS Project	250,000	250,000	
3 Parking Lot Conversion for RV's	-	10,000	
4 Library Parking Lot Paving	60,000	60,000	
Total FY 2018	690,000	700,000	-
<u>FY 2019</u>			
1 Route 1 South Park-n-Ride Paving	45,000	45,000	
2 Public Works Rear Parking Area Paving	40,000	40,000	
3 Baker Road Reconstruction	400,000	400,000	
Total FY 2019	485,000	485,000	-
<u>FY 2020</u>			
1 Pine Street - S Freeport Rd end for 4200 Feet	320,000	320,000	
2 Grant Road	440,000	440,000	
Total FY 2020	760,000	760,000	-
12/31/2014 Reserve Balances	1,164,707		

The primary project in this category is the Litchfield Road reconstruction project at an estimated cost of \$430,000 and to provide drainage work on South Freeport Village and Park Street at a cost of \$166,000 along with five culvert replacements for \$85,000. The review of the Town's drainage infrastructure indicated a need to replace eleven culverts that were beyond the scope of the operating budget. It is the plan of the Town Engineer to replace the five most critical in FY 2016.

Comprehensive Town Imp. Capital Expenditures from Reserves vs Total Reserve



Article 7- Municipal Facilities Capital Improvement Plan and Appropriation

The Town's municipal facilities capital improvement program for FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget..

MUNICIPAL FACILITIES ARTICLE VII			
FY 2015 Adopted	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2015</u>			
1 Computer Upgrades -Townwide	53,000	53,000	53,000
2 Public Works Garage Overhead Door Renovation	15,000	15,000	15,000
3 Brickwork at Public Safety	25,000	25,000	25,000
4 Brickwork at the Library	10,000	10,000	10,000
5 Fuel Pump Computer and Software Upgrade	11,000	11,000	11,000
6 Back-Up Generator at Public Works	7,500	7,500	7,500
7 LED Lighting Outside at Library/Public Works/Town Hall	50,000	50,000	10,000
8 Public Safety Camera System	50,000	50,000	50,000
9 Revaluation Reserve Fund	10,000	10,000	10,000
Total FY 2015	231,500	231,500	191,500
FY 2016-2020 Proposed			
	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>			
1 Computer Upgrades -Townwide	21,000	21,000	21,000
2 Flooring-Carpet-Town Hall	25,000	25,000	25,000
3 Library Flooring	25,000	25,000	25,000
4 PW Radio Repeater	25,000	25,000	25,000
5 Recondition Floor Drains in Public Works Garage	30,000	30,000	30,000
6 Vehicle Lift Machine Renovation	7,500	7,500	7,500
7 Maintenance Mowing Tractor	9,000	9,000	9,000
8 LED Lighting Outside at Library/Public Works/Town Hall	6,000	6,000	6,000
9 Town Office Improvements - Windows & Heat Pump	12,000	12,000	12,000
10 Revaluation Reserve Fund	10,000	5,000	5,000
Total FY 2016	170,500	165,500	165,500
FY 2016 Capital Appropriation Impact on Operating Budget			
Staff believes that the LED lighting at the various buildings will save energy costs, but these could be negligible due to the method of installing them as the old lights and ballasts burn out. In addition, the outside lighting is the only that will be converted. It is unlikely to result in significant savings in the operating budget.			

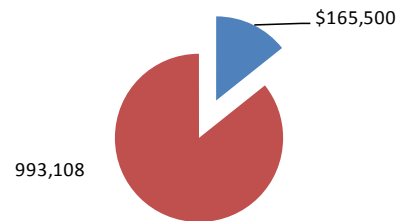
It is notable that normally the plan itself would be placed in this space, but due to the number of lines on the table, staff has included the prior and current years here, and the upcoming four years programs appear after the narrative. This was not ideal, but the plan was too large to place on one page with explanations and maintain a legible size font.

<u>FY 2017</u>			
1	Computer Upgrades -Townwide	21,000	21,000
2	Roof-Public Safety	80,000	80,000
3	Replacement of Building Maintenance Truck	30,000	30,000
4	Soule School Maintenance	20,000	20,000
5	Roof-Highway Building	65,000	65,000
6	Furniture-Townwide	15,000	15,000
7	Public Works Sand Shed Roof Replacement	65,000	65,000
8	Public Computers - Library	25,000	25,000
9	LED Lighting Outside at Library/Public Works/Town Hall	6,000	6,000
10	Revaluation Reserve Fund	10,000	5,000
Total FY 2017		337,000	332,000
<u>FY 2018</u>			
1	Computer Upgrades -Townwide	22,000	22,000
2	Flooring at Public Safety	20,000	20,000
3	Dunning Boat Yard Repairs	15,000	15,000
4	Heating System at the Public Works Building-Renovation	10,000	10,000
5	Heating System at the Library-Renovation	15,000	15,000
6	Copiers	25,000	25,000
7	Tire Storage Building Replacement	15,000	15,000
8	Insulating in Attic of Public Safety Building	100,000	100,000
9	PW Roof - Solar Panels	50,000	50,000
10	Revaluation Reserve Fund	10,000	5,000
Total FY 2018		282,000	277,000
<u>FY 2019</u>			
1	Computer Upgrades -Townwide	22,000	22,000
2	Roof-Town Hall	80,000	80,000
3	Plow and Sweeper Storage Building	30,000	30,000
4	Windows at Public Safety Building	150,000	30,000
5	Revaluation Reserve Fund	10,000	5,000
Total FY 2019		292,000	167,000
<u>FY 2020</u>			
1	Computer Upgrades -Townwide	22,000	22,000
2	Paint Siding - Town Hall	20,000	20,000
3	Copiers	13,000	13,000
4	Furniture-Townwide	15,000	15,000
5	Mechanical - Heating System - Town Hall	15,000	15,000
6	Interior Painting - Townwide	15,000	15,000
7	Network Phone System Upgrade - Townwide	30,000	30,000
8	Library Expansion-Children's Room	300,000	300,000
9	Parcel Map/GIS Update - Townwide	60,000	60,000
10	Revaluation Reserve Fund	10,000	5,000
Total FY 2020		500,000	495,000
12/31/2014 Reserve Balances		993,108	

Computer Upgrades-Townwide: During FY 2015, the Town upgraded its server operating systems from 2008 to 2012; this cost approximately \$18,000 for labor and licensing. With this, the Town needs to replace approximately ¼ of all computers on a four-year replacement cycle – (including computer hardware, formatting, and labor for installation). The total request is \$21,000.

Town Hall - Carpeting: The carpeting in Town Hall is approximately 20 years old and the seams have been splitting and fraying. Staff proposes to replace all carpet in the Town Office this year. The total request is \$25,000.

Municipal Facilities Capital Expenditures from Reserves vs Total Reserve



Library - Flooring: The flooring in the Library is 18 years old and there is heavy wear and tear due to the daily traffic. Staff proposes to replace the flooring in the meeting room, the children's room and a portion of the Main Wing at the Library this year. The total request is \$25,000.

PW Radio Repeater: Vehicle radios were converted in FY 2013 to the new narrow band system as required; subsequently there are several areas in Town where the radios do not work. A radio repeater is requested to resolve this issue. The total request is \$25,000.

PW Floor Drains: The floor drains at Public Works are in need of significant repairs. Some are broken and some are missing altogether. The current floor drains are approximately 21 years old and made of cast iron. The years of salt and water have deteriorated them. The total request is \$30,000.

PW Vehicle Lift: The vehicle lift is approximately 15 years old and is used regularly by Public Works and RSU #5 to perform repairs on vehicles and equipment. It is recommended that we replace the four cables that raise and lower the lift due to the age and safety concerns with the signs of wear on them. The total request is \$7,500.

Mowing Tractor Replacement: The Town currently maintains a 2003 John Deere 235 lawn tractor for general town mowing. This unit is currently 12 years old and has had preventative maintenance performed within the last year due to the wear and tear on the parts. Staff proposes to replace the tractor this year. The total request is \$9,000.

LED Lighting Outside - Library, Public Works, and Town Hall: As the ballasts and bulbs in the buildings begin to burn out and fail (as they are all aging), staff would like to replace them with more expensive but much more efficient LED lights. The initial total request was \$50,000 in FY15. The intention was that these funds would stay in this appropriation until the project is complete, as these would only be replaced as needed. Council opted to adopt \$10,000 per year

over a projected five year period. The Town was able to reduce this appropriation further to only \$6,000 for each FY16 & FY17. The total request is \$6,000.

Revaluation Reserve Fund: Each year, the Town Council places \$10,000 into a capital reserve for the Assessing Department to conduct revaluations. Instead of conducting a full-scale revaluation once every ten years for approximately \$300,000, the assessor does smaller-scale revaluations each year. This allows values to stay more current, and any valuation changes to be more incremental; having less of an impact on the residents. The total request is \$5,000.

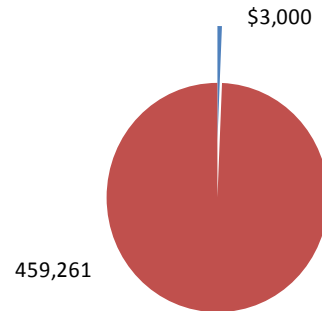
Article 8- Community Cable Television Capital Improvement Plan and Appropriation

The Town's Community Cable Television capital improvement program for FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

CABLE ARTICLE VIII				
FY 2015 Adopted	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Approved CIP</u>	<u>Council Appropriated</u>
<u>FY 2015</u>				
1 Equipment replacement		30,000	30,000	34,000
2 Equipment and other improvements (channel 14)		2,000	2,000	2,000
Total FY 2015	-	32,000	32,000	36,000
FY 2016-2020 Proposed				
	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>				
1 Equipment and other improvements (channel 14)		3,000	3,000	3,000
Total FY 2016	-	3,000	3,000	3,000
FY 2016 Capital Appropriation Impact on Operating Budget				
There will be no impact on the operating budget.				
<u>FY 2017</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2017	-	14,000	14,000	
<u>FY 2018</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2018	-	14,000	14,000	
<u>FY 2019</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2019	-	14,000	14,000	
<u>FY 2020</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2020	-	14,000	14,000	
12/31/2014 Reserve Balances 459,261				

The Community Cable Television reserve is funded through franchise fees. The Town has a franchise agreement with Comcast cable television company; pursuant to the maximum allowed by federal law, Comcast remits a five-percent franchise fee to the Town on a quarterly basis. The annual receipts total approximately \$85,000 annually. The FY 2016 capital budget includes \$3,000 to replace camcorders and a DVD recorder in Town Hall.

Cable Capital Expenditures from Reserves vs Total Reserve



Article 9- Boards and Committees Capital Improvement Plan and Appropriation

The Town's Boards and Committees capital improvement program for FY 2015 appropriation is listed below for the Town Council's point of reference; the FY 2016-FY 2020 capital improvements program was adopted on April 14th; the FY 2016 appropriation will be made on June 16th along with all other capital appropriations and the operating budget.

BOARDS, COMMITTEES, COMMUNITY GROUPS AND OTHER REQUESTS ARTICLE IX				
FY 2015 Adopted	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Approved CIP</u>	<u>Council Appropriated</u>
<u>FY 2015</u>				
Shellfish Commission Habitat Improvement				
Historic Society Archiving Project		16,000	16,000	16,000
Total FY 2015	-	16,000	16,000	16,000
FY 2016-2020 Proposed				
	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>				
Davis Mausoleum Repairs		10,000	10,000	10,000
Replace Harbormaster Outboard Motor		25,000	25,000	25,000
Total FY 2016	-	35,000	35,000	35,000
FY 2016 Capital Appropriation Impact on Operating Budget				
There will be no impact on the operating budget.				
<u>FY 2017</u>				
No Capital Purchases Requested At This Time				
Total FY 2017	-	-	-	-
<u>FY 2018</u>				
Comprehensive Plan/Performance Measures Project	30,000	30,000	30,000	
Total FY 2018	30,000	30,000	30,000	-
<u>FY 2019</u>				
No Capital Purchases Requested At This Time				
Total FY 2019	-	-	-	-
<u>FY 2020</u>				
No Capital Purchases Requested At This Time				
Total FY 2020	-	-	-	-
12/31/2014 Reserve Balances	65,943			

The Boards, Committees, Community Groups, and Other Requests can vary from year-to-year, and is not as predictable as other capital plans. It is for that reason that staff does not fund or benchmark this reserve as predictably as the others. The FY 2016 capital program includes \$25,000 for the Harbormaster's Outboard Motor. It is recommended by Staff that the Town replace the Harbormaster's Outboard Motor as it is beginning to become unreliable with continuing stalling problems. There are currently over 1,000 hours on the outboard and this item has already been pushed out for a number of years. .



Photo Courtesy Town Staff

The Town's Reserve Funds and Their Relation to the Capital Plan

The Town has had reserve funds since the mid-1980's, and these are a major source of funding for the Town's capital improvements. The reserve policy and practice of transferring general fund money into the reserve began approximately 30 years ago when the Town did not have any reserves, and had to issue bonds to complete all capital projects. This is a cumbersome and expensive process, and the Town Council wanted to ensure the long-term stability of the Town's infrastructure and equipment. The Town Manager wanted to change the municipal government's culture from a standard "use it or lose it" budgeting strategy when unspent funds may be lost in future budget cycles to a more frugal culture. He challenged the department heads that if they only purchased the items they needed and saved operating funds each year, the funds would be transferred into a reserve fund for future capital needs. That "corporate culture" is still in place today, and department heads underspend whenever possible in order to "save up" for future capital needs in their or other departments.

The reserves are authorized by the Town Council for a specific type of non-routine project or investment. They are invested under a special section of the Town's investment policy, and 25 percent of the investment is authorized to be invested in equity and fixed income funds as allowed by Maine Statute Title 30-A section 5706. The remaining 75 percent must be invested in investments that are very unlikely to lose principal as long as they are held to duration, such as government or agency bonds, certificates of deposits, or other like investments. While the reserve funds have not been audited as of 06/30/2015, the capital plan is completed based upon the prior year audited balances, and the Town uses the 6/30/2014 balances to ensure that all funds are within the benchmarks and guide the FY 2016 spending plan. The guide to benchmarking the reserve funds is a range of the sum of the five-year capital plan and 20 percent of the 20-year replacement plan. As of December 31st, 2014, the balances and benchmarks were as follows, and this guided the 2016 capital plan.

The balances in the reserve funds as of December 31st, 2014 and the appropriate guideline benchmarks are listed in the table to the right. The Finance Director works with the Town Manager and department heads on the 2016 plan based upon the Town's capital needs and the

reserve amounts above. It is notable that while the sum of the five-year plan and 20 percent of the 20-year plan are simply guidelines, and from time-to-time, staff analyzes the upcoming department need when there is a particularly costly single item to be replaced, the benchmark provides less guidance as the actual needs of the department or program.

Town of Freeport Summary of Funding Sources FY 2016 Capital Program			
	Unaudited	06/30/2014 Benchmarks	
	12/31/2014 Reserve Balances	Low Benchmark	High Benchmark
Police	328,246	386,880	529,400
Fire	1,076,633	967,800	1,143,000
Rescue	565,587	421,800	679,000
Public Works	774,626	820,800	1,136,000
Solid Waste	245,534	173,000	355,000
Comprehensive Town Imp.	1,164,707	1,516,200	3,590,000
Municipal Facilities (1)	993,108	417,300	1,581,500
Cable	459,261	Not Benchmarked	
Other (2)	65,943	Not Benchmarked	

Debt Service-Maine's Legal Debt Limit and Freeport's Debt Service

Maine State Statute Title 30-A Section 5702 defines municipal legal debt limits; the Towns are allowed to issue debt up to a maximum of 15 percent of their State valuation. The State defines the acceptable purposes for debt, and how much of each type the Towns are allowed to issue, but the maximum is always 15 percent. The Town's 2015 valuation is \$1,385,250,000; as of 06/30/2015 the Town's outstanding debt service was \$3,915,000, or less than two percent of the allowable limit of more than \$200 million. As of June 30th, 2015, the Town's debt-per-capita was approximately \$483 per person (assuming a constant population of 8,100). On the local level, Section 8.03 of the Town's Charter states that any appropriation of \$100,000 or more for a single capital improvement which requires the issuance of general obligation bonds must go to a referendum vote.

The Town's debt service issues are listed below; one pertinent fact concerning the Town's debt is that the State law enacting school consolidation took effect on July 1, 2009. Before that time, the school had been a department of the Town, and after consolidation, the school became part of a Regional School Unit and joined the neighboring towns of Pownal and Durham. A new RSU board was elected by the voters, and officially took control over the three Towns' schools, including the budget process and all financial transactions associated with the schools. At that time, the school buildings and appropriate land was deeded over to the RSU, yet the debt service remained with each participating Town. The result for FY 2016 is that the debt service shown below is listed in total, but the Town's principal and interest payments only total \$315,507 (principal payments total \$279,545) and the RSU is responsible for the remaining \$557,752 (principal payments total \$435,455). Of the Town's debt responsibility, the amount to be paid during FY 2016 by the Town's general fund is \$179,657, the TIF fund total is \$135,850. All of the Town's current debt is general obligation, and the Town does not currently have any alternate revenue bonds outstanding.

TOWN OF FREEPORT, MAINE CURRENT DEBT SERVICE OUTSTANDING

<u>Governmental Activities</u>	<u>Date of issue</u>	<u>Original amount issued</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance June 30, 2014</u>	<u>Payments FY 2015</u>	<u>Balance June 30, 2015</u>	<u>Payments FY 2016</u>	<u>Balance June 30, 2016</u>
1992 Capital improvements	4/19/2011 (1)	3,274,000	2012	4.21%	-	-	-	-	-
1997 Capital improvements	1/23/97 (2)	4,275,000	2016	2.91%	450,000	150,000	300,000	150,000	150,000
2000 School improvements	4/19/2011 (1)	4,888,000	2021	4.58%	-	-	-	-	-
2001 Capital improvements	10/25/2001	517,000	2011	4.40%	-	-	-	-	-
2001 Capital improvements	4/19/2011 (1)	1,000,000	2022	4.60%	-	-	-	-	-
2002 Capital improvements	10/30/2002	540,500	2012	2.98%	-	-	-	-	-
2002 School improvements	4/19/2011 (1)	4,491,000	2012	4.32%	-	-	-	-	-
2008 School improvements	2/1/2008	655,000	2008	2.92%	220,000	55,000	165,000	55,000	110,000
2008 MMBB	10/30/2008	262,165	2013	-	-	-	-	-	-
2009 MMBB	3/11/2009	300,000	2019	variable	150,000	30,000	120,000	30,000	90,000
2011 Refunding	4/19/2011	5,635,000	2023	2.94%	3,810,000	480,000	3,330,000	480,000	2,850,000
									-
Total bonds and notes payable					4,630,000	715,000	3,915,000	715,000	3,200,000

(1) These debt service issues were refunded in 2011 into a single issue for the purpose of interest rate reduction.

The table above shows the Town's outstanding debt service issues in total, and the table below shows debt service issues by responsible entity. The Town's debt is listed on the top and includes principal payments and lists the issues in total, and the bottom table lists both principal and interest payments.

Town of Freeport Debt Service Schedule Year Ended June 30, 2016						
		Balance	Current Year Debt Service			
		June 30, 2015		Principal	Interest	Total
<u>General Obligation Bonds</u>						
Town issues:						
2001 CIP		364,886	29.5455%	62,045	15,777	77,823
2001 CIP-Community Center Portion		255,000	75.0000%	37,500	11,250	48,750
2008 Refunding of 1997 Bonds		300,000		150,000	6,750	156,750
2009 SRF Bridge Loan \$300,000		120,000		30,000	2,184	32,184
Total Town Debt		1,039,886		279,545	35,961	315,507
School Debt-Town Responsibility						
2001 Middle Sch & CIP		870,114	70.4545%	147,955	37,623	185,577
Total School Debt-Town Respon		870,114		147,955	37,623	185,577
RSU Debt-RSU Responsibility						
2001 CIP-Admin Building		85,000	25.0000%	12,500	3,750	16,250
2002 High School Auditorium & Science Wing		1,755,000		220,000	76,800	296,800
2007 CIP HVAC		165,000		55,000	4,125	59,125
Total RSU Debt		2,005,000		287,500	84,675	372,175
Total		3,915,000		715,000	158,259	873,259

The Town issues debt as infrequently as possible, and makes a practice of maintaining healthy reserves and a five-year capital plan and 20-year replacement schedule for all capital items. The reserves and capital plan are discussed in the prior section of this document.

Glossary of Frequently Used Terms

Account	A term used to identify an individual asset, liability, expenditure control, revenue control or fund balance.
Accounting System	The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.
Ad Valorem Tax	Taxes that are based upon the value of an object.
Assets	Property owned by a government which has a monetary value.
Assessed Valuation	A valuation set upon real estate or other property by the Town Assessor as a basis for levying taxes.
Bond	A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.
Bonded Debt	The portion of indebtedness represented by outstanding bonds.
Balanced Budget	A budget in which estimated revenues are equal to expenditures.
Budget	A one year financial document embodying an estimate of proposed revenue and expenditures for the year. The Town is required by State Statute to approve a budget, and the approved budget sets the legal spending limits of the Town. It is the primary means by which most of the expenditures and service levels of the Town are controlled.
Budget Amendment	The legal procedure utilized by the Town staff and Town Council to revise the budget.
Budget Document	The instrument used by the budget-making authority to present a comprehensive financial plan of operations to the Town Council.
Budget Message	A general discussion of the proposed budget as presented in writing by the budget-making authority to the legislative body.
Budget Resolution	The official enactment, by the Town Council to legally authorize Town staff to obligate and expend resources.
Budgetary Control	The control of management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.
Capital Assets	Assets of significant value (over \$5,000) and having a useful life of several years. Capital assets are also called fixed assets.
Capital Budget	A plan of proposed capital outlays and the means of financing them for the current fiscal period.
Capital Outlays	Expenditures which result in the acquisition of, or addition to, fixed assets.
Capital Projects Fund	A fund created to account for financial resources to be used for the acquisition or the construction of major capital facilities of equipment.

CDBG	Community Development Block Grant
CEA	Credit enhancement agreement between a developer and the Town in order to rebate a portion of property taxes in return for a private investment in public infrastructure or for another public purpose
Chart of Accounts	The classification system used by the Town to organize the accounting for various funds.
Contingency	A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.
Contractual Services	Services rendered to Town departments and agencies by private firms, individuals, or other governmental agencies. Examples include utilities, insurance, and professional services.
DARE	Drug Abuse Resistance Education
Debt Service Fund	A fund established to finance and account for the accumulations of resources for, and the payment of, general long-term debt principal and interest.
Debt Service Requirements	The amount of revenue which must be provided for a debt service fund so that all principal and interest payments can be made in full and on schedule.
DECD	State of Maine Department of Economic and Community Development
Deficit	(1) The excess of an entity's liabilities over its assets (See Fund Balance). (2) The excess of expenditures or expenses over revenues during a single accounting period.
Department	A major administrative organizational unit of the Town which indicates overall management responsibility for one or more activities.
Depreciation	(1) Expiration in service life of fixed assets, other than wasting assets, attributable to wear and tear through use and lapse of time, obsolescence, inadequacy, or the physical or functional cause. (2) The portion of the cost of a fixed asset charged as an expense during a particular period. NOTE: The cost of such asset and each period is charged with part of such cost so that ultimately the entire cost of the asset is charged off as an expense.
Disbursement	Payments for goods and services in cash or by check.
EAV	Equalized Assessed Valuation
ecomaine	ecomaine (intentionally lowercase) is a regional waste disposal and recycling facility owned by several "owner communities" located in Portland, Maine
Enterprise Fund	A fund established to finance and account for operations (1) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Examples of enterprise funds are those for utilities. The Town accounts for its non-emergency transport program in a full-accrual basis of accounting enterprise fund.
ESDA	Emergency Services Disaster Agency. A disaster preparedness organization whose disaster plan has been state certified and can be utilized by Town departments to mitigate natural or technological disasters.

Estimated Revenue

The amount of projected revenue to be collected during the fiscal year. The amount of revenue budgeted is the amount approved by the Town Board.

Expenditures

If the accounts are kept on the accrual basis, this term designates total charges incurred, whether paid or unpaid, including expenses, provision for retirement of debt not reported as a liability of the fund from which retired, and capital outlays. If they are kept on the cash basis, the term covers only actual disbursement for these purposes.

Expenses

Charges incurred, whether paid or unpaid, for operation, maintenance and interest, and other charges which are presumed to benefit the current fiscal period.

Fiscal Year

A twelve-month period of time to which the annual budget applies and at the end of which a municipality determines its financial position and results of operations. The Town of Freeport has specified July 1 to June 30 as its fiscal year.

Fixed Assets

Assets of a long-term character in which the intent is to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.

FEDC

Freeport Economic Development Corporation-A nonprofit corporation that works with the Town of Freeport on economic and business development

Full Faith and Credit

A pledge of the general taxing power of the government to repay debt obligations (typically used in reference to bonds).

Fund

An independent fiscal and accounting entity with a self-balancing set of account recording cash and/or other resources, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Accounts

All accounts necessary to set forth the financial operations and financial conditions of a fund.

Fund Balance

The excess of a fund's assets over its liabilities and reserves. The fund that is available for any legal authorized purposes and which is therefore used to account for all revenue and all activities except those required to be accounted for in another fund. NOTE: The General Fund is used to finance the ordinary operations of a government unit.

GAAP

Generally Accepted Accounting Principals

GASB

Governmental Accounting Standards Board

General Obligation

Bonds for whose payments the full faith and credit of the issuing body are pledged. More commonly, but not necessarily general obligation bonds are considered to be those from taxes and other general revenues.

GFOA

Government Finance Officers Association

Goal

A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless; that is, it is not concerned with a specific achievement in a given period.

Grant

A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function, but it is sometimes also for general purposes.

Income

This term is used in accounting for governmental enterprises and represents the excess of the revenues earned over the expenses incurred in carrying on particular phases of an enterprise's activities. As indicated elsewhere, the excess of the TOTAL revenues over the TOTAL expenses of the utility for a particular accounting period is called "net income."

Interfund Transfers

Amount transferred from one fund to another fund

MINERVA	Mapping the Internet Electronic Virtual Archive-the Maine Statewide Inter-library Loan Program including more than 60 different libraries
MPI Program	Municipal Partnership Initiative Program The Maine Department of Transportation has a program whereby they split the cost of large paving projects with municipalities. This saves the State the cost of the Town match, and ensures that paving projects are completed.
NET Fund	Non-Emergency Transport fund-The Town operates a non-emergency transport fund for people that need rescue transportation to appointments or other non-emergency appointments. The fund is reported as an enterprise fund on the Town's financial statements.
Net Position	An equity account reflecting the accumulated earnings of the Town's enterprise funds.
OAV	Original Assessed Valuation-this term is used in TIF discussions to refer to the original valuation of the property in the TIF before any subsequent assessments or tax increases. All taxes received above the OAV are considered TIF increment, and remain in the TIF fund as opposed to the general fund.
Operating Budget	The portion of the budget that pertains to daily operations that provide basic government services.
Ordinance	A formal legislative enactment by the governing board of municipality.
Personnel Services	Costs relating compensating Town employees, including salaries, wages, and benefits.
Property Taxes	Property taxes are levied on real property according to the property's valuation and the tax rate.
Reserve	An account used to indicate that a portion of a fund balance is restricted for a specific purpose.
Revenues	Funds that the government receives as income.
RSU	Regional School Unit (Consisting of Freeport and neighboring Pownal and Durham)
SCBA	Self-Contained Breathing Apparatus
Special Revenue Funds	A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.
SRF	State Revolving Loan Fund-a State-operated fund which lends low-interest money to municipalities for qualifying capital improvement projects
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments.
Tax Commitment	The amount of property taxes to be raised by a municipality. The assessor commits the taxes to the tax collector, who then bills and collects the payments.
TIF	Tax Increment Financing A process by which the equalized assessed value of a property is frozen, improvements made and the additional taxes generated as a result of the increased assessment captured and utilized to repay eligible project costs.

Appendix A-Financial Policies

- 1. Fund Balance Policy**
- 2. Investment Policy**
- 3. Reserve Policy**
- 4. Tax Rate Stabilization Policy**

Town of Freeport

Fund Balance Policy-General Fund

Purpose

A Fund Balance Policy is hereby established to ensure the financial well being of the Town of Freeport to lessen the need for borrowing, to protect the Town's Bond Rating and to provide the funds necessary to meet the Town financial operating obligation.

Definitions

In Statement 54, the Government Accounting Standards Board (GASB) redefined the different levels of fund balance as follows:

Non-Spendable (inherently nonspendable): Non-spendable fund balance includes a portion of net resources that cannot be spent because of their form, and/or because a portion of the net resources cannot be spent because they must be maintained intact.

Restricted (externally enforceable limitations on use): Restricted fund balance includes limitations imposed by credits, grantors, contributors, or laws and regulations of other governments, and/or limitations imposed by law through constitutional provisions or enabling legislation.

Committed (self-imposed limitations set in place prior to the end of the period): Committed fund balance includes a limitation imposed at the highest level of decision-making that requires formal action at the same time to remove.

Assigned (limitation resulting from intended use): Assigned fund balance includes intended use established by the highest level of decision-making, intended use established by the body designated for that purpose, and/or intended use established by official designated for that purpose.

Unassigned (residual net resources): Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance (i.e., surplus) and/or excess of nonspendable, restricted, and committed fund balance over the total fund balance (i.e., deficit).

For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

Policy

The amount of the Town's Unassigned Fund Balance shall be not less than one and-a-half months of the total of all operating budgets. A report on the fund balance will be directed to the Town council annually after the financial statements are available. If the unassigned fund balance exceeds five percent over the minimum as defined above, the manager and finance director will make a recommendation to the council on the use of the fund balance based upon the Town's policies.

Town of Freeport Investment Policy

The Town of Freeport (“the Town”) is situated along the coast of southern Maine approximately 15 miles north of the City of Portland. Freeport serves as a retail and employment hub for southern Maine. The Town’s governmental system dates back to 1789 when it was Incorporated under the State of Massachusetts (later becoming part of the State of Maine). The Town operates under a Council-Manager form of government, with a seven-member Council. The Town Manager is the Town’s Chief Operating Officer and is appointed by the Council.

The Finance Director is the Town’s Treasurer. Title 30-A, Sections 5706 and 5711 of the Maine Revised Statutes provide that the Treasurer shall invest municipal funds upon direction of the municipal officers. Title 30-A, Section 5719 provides that a municipality has no authority to make any investments other than those permitted by statute.

The following Investment Policy addresses the methods, procedures and practices, which must be exercised to ensure effective and judicious fiscal and investment management of the Town's funds. The purpose of this Investment Policy is to establish the investment scope, objectives, delegation of authority, standards of prudence, reporting requirements, internal controls, eligible investments and transactions, diversification requirements, risk tolerance, and safekeeping and custodial procedures for the investment of the funds of the Town of Freeport.

This Investment Policy has been adopted by the Town Council of the Town of Freeport by resolution on January 17th, 2012 and it replaces any previously dated investment policies, guidelines or lists of authorized investments.

SCOPE

This Policy shall apply to the investment management of the following financial assets under control of the Town: Operating Funds, Reserve Funds, Bond Proceeds and Trust Portfolios. The investment objectives associated with the Reserve and Trust Portfolios are unique. The separate and distinct nature of these funds mandates deviation from some portions of this Policy. At all times, however, investments in the Reserve and Trust Portfolio will be managed in compliance with the Maine Revised Statutes.

Operating funds shall be pooled for investment purposes. The investment income derived from the pooled investment account shall be allocated to the General Fund.

OBJECTIVES

The Town's principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Attainment of a market value rate of return.
- Diversification to avoid incurring unreasonable market risks.
- Maximization of funds available for investment, while ensuring the most competitive fee structure

Conformance with all federal, state and local statutes, rules or regulations.

PRUDENCE

The standard of prudence to be used for managing the Town's assets shall be Title 30-A, Section 5718 of the Maine Revised Statutes which in general states that investments shall be made with the judgment and care that persons of prudence, discretion and intelligence, under circumstances then prevailing, exercise in the management of their own affairs, not for speculation but for investment, considering safety, income and maintenance of liquidity.

The Town's investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The Town recognizes that no investment is totally riskless and that the investment activities of the Town are a matter of public record. Accordingly, the Town recognizes that occasional measured losses are inevitable in a diversified portfolio and shall be considered within the context of the overall portfolio's return, provided that adequate diversification has been implemented and that the sale of a security is in the best long-term interest of the Town.

The Finance Director and authorized investment personnel acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided that the deviations from expectations are reported in a timely fashion to the Town Manager and appropriate action is taken to control adverse developments.

ETHICS AND CONFLICTS OF INTEREST

Elected officials and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair or create the appearance of an impairment of their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Town Manager any material financial interests they have in financial institutions that conduct business with the Town and they shall subordinate their personal investment transactions to those of the Town.

DELEGATION OF AUTHORITY

Under the Maine Revised Statutes and the Freeport Town Code, responsibility for the investment of the Town's funds covered by this Investment Policy resides with the Finance Director who is the Town's Treasurer. The Finance Director is responsible for developing Town policy regarding the investment and custody of the Town's investable funds, as well as the Town's internal procedures affecting those funds. The Finance Director shall implement this Policy after it is approved by the Town Council.

The Finance Director has the authority to conduct investment transactions and manage the operation of the investment portfolio. The Finance Director may delegate authority to the Town Manager/Deputy Treasurer and other specifically authorized staff members. A list of persons authorized to conduct investment transactions for the Town is provided as Annex I to this Policy. No person may engage in an investment transaction except as expressly provided under the terms of this Investment Policy.

The Town may engage the support services of outside professionals in regard to its investment program, so long as it can be clearly demonstrated that these services produce a net financial advantage or necessary financial protection of the Town's financial resources.

INTERNAL CONTROLS

The Finance Director shall develop written administrative procedures and internal controls, consistent with this Policy, for the operation of the Town's investment program. Such procedures shall be designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the Town. Proper documentation for all investment transactions shall be prepared and maintained for an appropriate amount of time.

**AUTHORIZED SECURITIES AND TRANSACTIONS FOR ALL INVESTMENTS OTHER
THAN RESERVES AND TRUSTS (RESERVES AND TRUSTS ARE CONSIDERED
SEPARATELY IN A LATER SECTION OF THIS DOCUMENT)**

All investments of the Town shall be made in accordance with Title 30-A, Sections 5706 through 5719 of the Maine Revised Statutes. Any revisions or extensions of these sections of the Maine Revised Statutes will be assumed to be part of this Investment Policy immediately upon being enacted. The following investments relate only to the operating funds of the Town>

The Town has further restricted the investment of funds to the following types of securities and transactions:

1. U.S. Treasury Obligations: Treasury Bills, Treasury Notes and Treasury Bonds with maturities not exceeding three years from date of trade settlement.
 2. Federal Instrumentality Securities: Debentures, discount notes and callable securities, with maturities not exceeding three years from the date of trade settlement, issued by the following only: Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), Federal Home Loan Mortgage Corporation (FHLMC) and Student Loan Marketing Association (SLMA).
 3. Repurchase Agreements: With maturities not to exceed one year collateralized by U.S. Treasury Obligations or Federal Instrumentality Securities listed in items 1 and 2 above with the maturity of the collateral not exceeding 10 years. For the purpose of this section, the term collateral shall mean purchased securities under the terms of the Town's approved Master Repurchase Agreement. The purchased securities shall have an original minimum market value including accrued interest of 102 percent of the dollar value of the transaction and the collateral maintenance level shall be 101 percent. Collateral shall be held in the Town's custodian bank as safekeeping agent, and the market value of the collateral securities shall be marked-to-market daily.
- Repurchase Agreements shall be entered into only with dealers who have executed a Town approved Master Repurchase Agreement with the Town and who are recognized as Primary Dealers with the Market Reports Division of the Federal Reserve Bank of New York. Primary Dealers approved as Repurchase Agreement counterparties shall have a short-term credit rating of at least A-1 or the equivalent and a long-term credit rating of at least A or the equivalent. The Finance Director shall maintain a copy of the Town's approved Master Repurchase Agreement along with a list of the broker/dealers who have an executed Master Repurchase Agreement with the Town.
4. Commercial Paper: With maturities not exceeding 270 days from the date of purchase which is rated at least A-1 by Standard and Poor's, P-1 by Moody's or F1 by Fitch at the time of purchase by each service which rates the commercial paper. If the commercial paper issuer has senior debt outstanding, the senior debt must be rated by each service that publishes a rating on the issuer of at least A by Standard and Poor's, A2 by Moody's or A by Fitch.
 5. Money Market Mutual Funds: registered under the Investment Company Act of 1940 which (1) are "no-load" (meaning no commission or fee shall be charged on purchases or sales of shares); (2) have a constant daily net asset value per share of \$1.00; (3) limit assets of the fund to U.S. Treasury Obligations, Federal Instrumentality or Agency Securities or repurchase agreements collateralized by such securities; (4) have a maximum stated maturity and weighted average maturity in accordance with Federal Securities Regulation 2a-7; and 5) have a rating of AAA by Standard and Poor's, Aaa by Moody's or AAA/V1+ by Fitch.

6. Time Certificates of Deposit: with maturities not exceeding four years, in state or nationally chartered banks or savings and loans, which are insured by the Federal Deposit Insurance Corporation (FDIC). Certificates of Deposit which exceed the FDIC insured amount may be purchased only from financial institutions which meet the criteria set forth under the following section, "Selection of Banks and Savings and Loans."

7. Funds organized through Maine Interlocal Cooperation that maintain a net asset value of \$1.00, specifically the Maine Cooperative Liquid Assets Security System Trust (Maine CLASS).

It is the intent of the Town that the foregoing list of authorized securities be strictly interpreted. Any deviation from this list must be preapproved by the Town Council in writing.

The Town recognizes that bond proceeds may, from time to time, be subject to the provisions of the Tax Reform Act of 1986, Federal Arbitrage Regulations, as amended. Due to the legal complexities of arbitrage law and the necessary immunization of yield levels to correspond to anticipated cash flow schedules, the reinvestment of such debt issuance may, upon the advice of Bond Counsel or financial advisors, deviate from the maturity limitation provisions of this Policy with written approval of the Town Council.

INVESTMENT DIVERSIFICATION AND LIQUIDITY

It is the intent of the Town to diversify the investments within the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Nevertheless, the asset allocation in the portfolio should be flexible depending upon the outlook for the economy, the securities markets, and the Town's anticipated cash flow needs. No more than 50% of the Town's total portfolio shall be invested in commercial paper.

To the extent possible, investments shall be matched with anticipated cash flow requirements and known future liabilities. The Town shall maintain at least 10% of its total investment portfolio in instruments maturing in 30 days or less. Unless matched to a specific cash flow requirement, the Town will not invest in securities maturing more than three years from the date of trade settlement.

Bond proceeds are not pooled for investment purposes and shall be excluded from calculations of the diversification and liquidity requirements in this section. Other deviations from the diversification and liquidity requirements in this section can be made only with the advance written authorization of the Town Council.

SELECTION OF FINANCIAL INSTITUTIONS ACTING AS BROKER/DEALERS AND BROKER/DEALERS

The Finance Director shall maintain a list of authorized broker/dealers and financial institutions, which are approved for investment purposes, and it shall be the policy of the Town to purchase securities only from those authorized institutions and firms.

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines

Proof of FINRA (Financial Industry Regulatory Authority) certification (not applicable to certificate of deposit counterparties)

Proof of registration to sell securities in the State of Maine

Certification of having read and understood and agreeing to comply with the Town of Freeport's Investment Policy

Evidence of adequate insurance coverage (FDIC, SIPC, or other appropriate collateral)

Once qualified, financial institutions and broker/dealers shall be required to submit and update all of the above on an annual basis. The investment officer shall review the financial condition and registration of all qualified financial institutions and broker/dealers annually. When selecting broker/dealers, the finance director will give consideration to local or regional financial institutions, as long as they meet the standards set forth in this policy.

Broker/dealers and other financial institutions will be selected by the Finance Director on the basis of their expertise in public cash management and their ability to provide services for the Town's account. Approved broker/dealers and the firms they represent shall be licensed to do business in the State of Maine. When selecting broker/dealers, the Finance Director will give consideration to local or regional financial institutions, as long as they meet the standards set forth in this Policy.

The Town may purchase commercial paper from direct issuers even though they are not on the approved broker/dealer list as long as they meet the criteria outlined in Item 4 of the Authorized Securities and Transactions section of this Policy.

COMPETITIVE TRANSACTIONS

Each investment transaction shall be competitively transacted with broker/dealers who have been authorized by the Town. At least three broker/dealers shall be contacted for each transaction and their bid and offering prices shall be recorded. The purchase of primary market securities is exempt from this requirement.

If the Town is offered a security for which there is no other readily available competitive offering, then the Finance Director will document quotations for comparable or alternative securities.

When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price.

SELECTION OF BANKS AND SAVINGS AND LOANS

The Finance Director shall maintain a list of authorized banks and savings and loans that are approved to provide investment clearing and other banking services for the Town. To be eligible for authorization, a bank or savings must be a member of the FDIC and must qualify as a depository of public funds in the State of Maine as defined in Title 30-A, Section 5706 of the Maine Revised Statutes. Additionally, Banks shall provide their most recent Consolidated Report of Condition ("Call" report) at the request of the

Town. At minimum, The Town shall conduct an annual evaluation of each bank's creditworthiness to determine whether it should be on the "Qualified Institution" listing.

When selecting banks and savings and loans, the Finance Director will give consideration to local financial institutions, as long as they meet the standards set forth in this Policy.

PORTFOLIO PERFORMANCE

The operating investment and cash management portfolio shall be designed to attain a market value rate of return throughout budgetary and economic cycles, taking into account prevailing market conditions, risk constraints for eligible securities, and cash flow requirements.

REPORTING

Accounting and reporting on the Town's investment portfolio shall conform to Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB) recommended practices. The Finance Director shall prepare at least annually a report of the investments held by the Town, the current market valuation of the investments and performance results. The report shall include a summary of investment earnings during the period. A record shall be maintained by the Town of all bids and offerings for security transactions in order to ensure that the Town receives competitive pricing.

Reports prepared by outside advisors shall be sent to the Town's Finance Director.

POLICY REVISIONS

This Investment Policy shall be reviewed periodically by the Director of Finance and may be amended by the Town Council as conditions warrant.

RESERVE FUND AND TRUST FUND INVESTMENTS

The Town maintains a number of capital reserve accounts for Town future capital needs as outlined in the Town Account Policies. Additionally, the Town maintains various Trust funds in a trustee capacity for Cemetery Perpetual Care, Library Funds, School Scholarship Funds, and Benevolent funds. These funds, due to their nature, are separately invested under a conservative longer-term investment prospective as well as the need to provide income for the intentions of the various trusts.

The primary objective is to ensure that the Town's reserve and trust funds are properly invested in a conservative and balanced portfolio of fixed income and equity investments. (The conservative investment shall be one with a low historical risk of loss of principal which seeks to maintain principal and seeks to generate income.) For reserve funds, interest and dividends received under this policy are to be re-invested in the reserve funds or used for capital expenditures. For trust funds, interest and dividends received under this policy are made available for distribution to the associated trust intentions.

Safekeeping and Investment Management Agreement: The town may enter into an agreement with a financial institution with trust powers authorized to do business in the State of Maine for the safekeeping of the reserve funds, as defined in Section 5801, or trust funds, as defined by section 5653. Services must consist of the safekeeping of the funds, collection of interest and dividends, and any other fiscal service that is normally covered in a safekeeping agreement. Investment of reserve funds or trust funds deposited under a safekeeping agreement may be managed either by the financial institution with which the funds are deposited or by an investment advisor registered with the National Association of Securities Dealers, federal Securities and Exchange Commission or other governmental agency or instrumentality with jurisdiction over investment advisors, to act in such capacity pursuant to an investment advisory agreement providing for investment management and periodic review of portfolio investments. Investment of funds on behalf of the municipality under this section is governed by the rule of prudence, according to Title 18-B, sections 802 to 807 and chapter 9. The contracting parties shall give assurance of proper safeguards that are usual to these contracts and shall furnish insurance protection satisfactory to both parties.

Investment Diversification:

At the discretion of the investment advisor the approximate blend of equities to fixed income investments should be as follows:

	<u>Equities</u>	<u>Fixed Income</u>
Reserve funds	25%	75%
Cemetery Trust Funds	50%	50%
All Other Trust Funds	70%	30%

A change of more than 5% from the policy must be approved by the Town Council. Additionally, no single equity will comprise more than 5% of the total value of the fund. Equity mutual fund investments will not be considered single investments subject to the 5% requirements but should not exceed 20% of the total value of the fund. No single fixed income investment will comprise more than 20% of the total value of the fund, unless fully backed by the federal government or its agencies and instrumentalities. For fixed income investments, reserve funds only: the Town will not invest this portion of reserve funds in such a way as to risk loss of principal. However, the equities portion of the reserve funds may include fixed income mutual funds. The Town Council will review the fixed income/equities percentages annually for the reserve fund investments.

Investment Performance:

The reserve and trust fund investment performance will be reviewed periodically by the finance director. The equity investments will be measured against the S & P index and the fixed income investments will be compared to the appropriate bond index based upon bond maturity length. The goal of the fund will be to maintain over a normal market cycle (5 years) an annual rate of return on a comparable aforementioned index portfolio.

REPORTING

Accounting and reporting on the Town's investment portfolio shall conform to Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB) recommended practices. The Finance Director shall prepare (and post on the Town's website) at least at least quarterly a report of the investments held by the Town, the current market valuation of the investments and performance results. The report shall include a summary of investment earnings during the period.

BIDDING AND RFP PROCESS

After the financial statements are available at the end of the fiscal year, the finance director will report to the council on the advisor/Town working relationship, and may recommend to conduct the RFP process or propose to continue working with the same advisor for subsequent years. That recommendation will be based upon the advisor's working understanding of the Town's policy, municipal law, responsiveness to Town's investment needs throughout the year, and the Government Finance Officers' Association recommended best practice for bidding out investment services.

Reports prepared by outside advisors shall be sent to the Town's Finance Director.

Annex I

Authorized Personnel

The following persons are authorized to transact investment business and wire funds for investment purposes on behalf of the Town of Freeport:

1. Finance Director/Treasurer
2. Town Manager/Deputy Treasurer

Town of Freeport
Reserve Policy

1. Purpose

The Municipality of Freeport is committed to a Reserve Account Policy to ensure the financial well being of the Town. This policy is intended to create a stable financial climate, stabilize the tax rate, lower the Town dependency of bonding, assure the timely replacement of equipment, provide for the upkeep of building and properties, and self fund a number of ongoing expenses.

2. Reserve Establishment and Retention

The following Municipal and School Reserve accounts are hereby established or retained:

- Public Works Department Equipment Replacement
- Rescue Department Equipment Replacement
- Fire Department Equipment Replacement
- Solid Waste / Recycling Department Equipment Replacement
- Cable T.V. Department Equipment Replacement
- Municipal Building Maintenance
- School Department Building Maintenance
- Public Infrastructure Improvements
- Unemployment Compensation
- Traffic and Parking Improvements
- General Administration, Equipment and Projects

3. Funding

The funding of accounts will be reviewed by the Town Council yearly, after completion of the annual audit. Several accounts shall have a defined funding source.

- *Rescue Reserve Department Equipment* - funded by \$35,000 of the Rescue Department Revenues on an annual basis.
- *Cable T.V. Department Equipment Replacement* - funded by \$10,000 of the revenues from the Franchise Agreement on an annual basis.
- *Unemployment Compensation* - funded by the earned interest on the account principal.
- *Traffic and Parking Improvements* - funded by administrative fees and parking leases less \$37,500 for fund balance and expenses.

Funding sources for the other reserve accounts shall include but not be limited to the following.

- Fund Balance in excess of Fund Balance Policy (one-twelfth of the total operating budgets).
- Sale of Equipment and property both real and personal.
- Rebates.
- Lease Proceeds.
- Balances left in capital accounts.
- Unanticipated Revenues.
- Amounts established for Reserves in the annual operating budgets.
- Interest earned on Capital Projects (Bond Issues).

Available funds shall be distributed among accounts on a prorated basis. Should the funds available exceed the total needed to adequately fund all accounts in any year, the excess shall revert to the General Fund Balance.

The proceeds in reserve accounts will be invested in accordance with the Town's Investment Policy.

TOWN OF FREEPORT TAX RATE POLICY

Purpose

The Municipality of Freeport is committed to a Tax Rate Policy to ensure the financial well being of the Town. This policy is intended to create a stable financial climate, provide adequate funding for essential Town services, smooth the impact of annual variation in new taxable valuation, and prevent major annual increases in property taxes.

Establishment and Implementation

- Each year the municipal Tax Rate may be adjusted by an amount not to exceed the Consumer Price Index, Urban Consumer, Northeast Region, as measured by the United States Bureau of Labor Statistics for the previous calendar year as reported by the U.S. Department of Labor.
- Revenues generated by new valuation may be used to fund operating budgets, capital reserves or used for tax rate stabilization.
- Once operating budgets, fund balance and reserves are funded in accordance with Town policies, excess funds may be used to lower the current year tax rate, or may be placed in a Tax Rate Stabilization Account to lower future year tax rates.
- During periods of low, new valuation or extraordinary unpredicted increases in costs, up to fifty (50) percent of the Tax Rate Stabilization Account may be used annual to offset the Municipal Tax Rate.
- The need for tax rate stabilization is defined as: a predicted five percent increase in the combination of the Town, RSU, and County budgets, or a predicted five percent increase in the Town's total mil rate.
- Increases in County tax and Voter Approved Debt Service will be in addition to the CPI adjustment.
- Replacement of future loss in State aid for education operating expenses will be in addition to the CPI adjustment.

This policy can be amended by a majority vote of the Town Council.

Effective date of this policy is July 1, 1998.

Date of adoption – May 5, 1998

Amended – February 3, 2004

Date of adoption – February 3, 2004

Date of Amendment-June 21st, 2011

Date of Adoption-June 21st, 2011

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0100	Town Council								
0100	1001	Prof Salar	6,700.00	5,900.00	5,900.00	5,100.00	5,100.00	5,900.00	.0%
0100	1200	Other Wag	2,715.00	3,000.00	3,000.00	2,665.00	3,000.00	3,000.00	.0%
0100	2800	Assoc Dues	10,269.00	10,269.00	10,269.00	10,469.00	10,469.00	10,700.00	4.2%
0100	3300	Emp Train	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
0100	3450	Legal Serv	39,354.52	60,000.00	60,000.00	44,123.74	50,000.00	60,000.00	.0%
0100	3460	Audit Fees	24,500.00	24,000.00	24,000.00	23,600.00	24,000.00	25,000.00	4.2%
0100	5400	Advertisin	3,978.26	5,000.00	5,000.00	4,478.50	4,000.00	5,000.00	.0%
0100	6000	Supplies	1,024.99	1,500.00	1,500.00	1,458.37	1,500.00	1,500.00	.0%
0100	8104	GPCOG	7,879.00	8,500.00	8,500.00	7,879.00	7,900.00	7,900.00	-7.1%
0100	8113	PACTS	.00	1,500.00	1,500.00	.00	500.00	1,500.00	.0%
TOTAL Town Council			96,420.77	120,669.00	120,669.00	99,773.61	107,469.00	121,500.00	.7%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 2
bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0101	Town Manager								
0101	1001	Prof Salar	100,232.27	105,000.00	105,000.00	98,593.77	102,890.00	105,000.00	.0%
0101	2800	Assoc Dues	897.60	1,000.00	1,000.00	158.75	1,000.00	1,000.00	.0%
0101	3300	Emp Train	1,006.69	2,000.00	2,000.00	258.85	2,000.00	2,000.00	.0%
0101	3302	Empl Trav	1,522.40	2,000.00	2,000.00	228.06	2,000.00	2,000.00	.0%
0101	5813	Busin Exp	.00	500.00	500.00	43.63	500.00	500.00	.0%
0101	6000	Supplies	.00	1,000.00	1,000.00	173.70	1,000.00	1,000.00	.0%
TOTAL Town Manager			103,658.96	111,500.00	111,500.00	99,456.76	109,390.00	111,500.00	.0%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0102	Finance								
0102	1001	Prof Salar	234,034.84	245,502.00	245,502.00	245,641.48	228,000.00	256,000.00	4.3%
0102	1201	Other Wag	68,831.72	.00	.00	.00	.00	.00	.0%
0102	2800	Assoc Dues	85.00	400.00	400.00	255.00	400.00	400.00	.0%
0102	3300	Emp Train	1,843.71	2,750.00	2,750.00	1,451.98	1,500.00	2,750.00	.0%
0102	3302	Empl Trav	67.78	2,500.00	2,500.00	56.71	200.00	2,500.00	.0%
0102	3400	Con Servic	.00	250.00	250.00	.00	250.00	250.00	.0%
0102	3470	Registry	5,291.00	5,500.00	5,500.00	5,279.00	5,500.00	5,500.00	.0%
0102	3480	Comp Maint	25,464.40	26,750.00	26,750.00	26,105.62	26,750.00	28,000.00	4.7%
0102	4301	Equip Rpr	820.00	.00	.00	.00	.00	.00	.0%
0102	4320	Tech Repai	155.00	1,000.00	1,000.00	861.00	1,000.00	1,000.00	.0%
0102	6000	Supplies	4,208.51	3,000.00	3,000.00	2,912.39	3,000.00	3,000.00	.0%
0102	6002	Printing	746.86	3,000.00	3,000.00	1,992.68	3,000.00	3,000.00	.0%
0102	6003	Tax Bills	1,434.65	1,500.00	1,500.00	1,724.56	1,725.00	1,750.00	16.7%
0102	7800	Winxnet	.00	70,000.00	70,000.00	71,873.02	70,000.00	70,000.00	.0%
TOTAL Finance			342,983.47	362,152.00	362,152.00	358,153.44	341,325.00	374,150.00	3.3%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0103	Assessing								
0103	1001	Prof Salar	125,009.89	131,999.00	131,999.00	123,541.86	131,999.00	134,300.00	1.7%
0103	2800	Assoc Dues	341.00	360.00	360.00	60.00	360.00	360.00	.0%
0103	3300	Emp Train	2,049.42	2,200.00	2,200.00	1,711.24	2,200.00	2,200.00	.0%
0103	3302	Empl Trav	2,500.00	2,500.00	2,500.00	23.17	2,500.00	2,500.00	.0%
0103	3400	Con Servic	4,389.54	10,750.00	10,750.00	3,536.78	5,000.00	10,800.00	.5%
0103	3470	Registry	756.00	1,100.00	1,100.00	829.00	1,100.00	1,000.00	-9.1%
0103	3480	Comp Maint	9,928.54	8,650.00	8,650.00	8,629.96	8,650.00	8,800.00	1.7%
0103	4320	Tech Repai	.00	500.00	500.00	.00	500.00	500.00	.0%
0103	5320	Telephone	240.00	240.00	240.00	220.00	240.00	240.00	.0%
0103	5400	Advertisin	.00	500.00	500.00	.00	500.00	500.00	.0%
0103	6000	Supplies	1,284.45	1,200.00	1,200.00	544.06	1,200.00	1,200.00	.0%
0103	6002	Printing	377.60	400.00	400.00	399.60	400.00	400.00	.0%
0103	6008	Mapping	2,950.00	3,200.00	3,200.00	2,950.00	3,200.00	3,200.00	.0%
TOTAL Assessing			149,826.44	163,599.00	163,599.00	142,445.67	157,849.00	166,000.00	1.5%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0104	Codes Enforcement								
0104	1001	Prof Salar	74,896.87	74,725.00	74,725.00	71,563.85	74,725.00	76,000.00	1.7%
0104	2605	Clothing	100.00	100.00	100.00	.00	.00	100.00	.0%
0104	2800	Assoc Dues	160.00	180.00	180.00	160.00	180.00	180.00	.0%
0104	3300	Emp Train	39.92	150.00	150.00	143.87	150.00	150.00	.0%
0104	3302	Empl Trav	3,001.23	3,500.00	3,500.00	2,024.30	3,500.00	3,500.00	.0%
0104	6000	Supplies	879.14	600.00	600.00	396.62	600.00	600.00	.0%
TOTAL Codes Enforcement			79,077.16	79,255.00	79,255.00	74,288.64	79,155.00	80,530.00	1.6%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0105	Town Clerk And Elections								
0105	1001	Prof Salar	82,882.99	86,936.00	86,936.00	83,335.61	86,936.00	94,000.00	8.1%
0105	1005	Ballot Clk	4,238.58	5,000.00	5,000.00	3,664.65	5,000.00	5,000.00	.0%
0105	1200	Other Wag	.00	.00	.00	243.92	.00	.00	.0%
0105	2800	Assoc Dues	230.00	300.00	300.00	290.00	300.00	300.00	.0%
0105	3300	Emp Train	1,109.91	1,500.00	1,500.00	977.74	1,500.00	1,500.00	.0%
0105	3302	Empl Trav	338.33	350.00	350.00	192.01	350.00	350.00	.0%
0105	3426	Elect Serv	4,717.15	5,700.00	5,700.00	4,607.60	5,700.00	5,700.00	.0%
0105	4301	Equip Rpr	.00	800.00	800.00	.00	800.00	800.00	.0%
0105	5400	Advertisin	929.07	1,200.00	1,200.00	823.84	1,200.00	1,000.00	-16.7%
0105	6000	Supplies	2,503.62	600.00	600.00	380.81	600.00	600.00	.0%
0105	6095	Doc Preser	655.36	800.00	800.00	760.73	800.00	1,300.00	62.5%
TOTAL Town Clerk And Electio			97,605.01	103,186.00	103,186.00	95,276.91	103,186.00	110,550.00	7.1%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0106	General Administration								
0106	1001	Prof Salar	69,943.35	79,687.00	79,687.00	60,094.54	79,687.00	81,000.00	1.6%
0106	3302	Empl Trav	13.56	1,000.00	1,000.00	496.09	1,000.00	1,000.00	.0%
0106	3425	Purch/Bid	.00	500.00	500.00	.00	500.00	500.00	.0%
0106	3427	TwN Report	3,711.00	5,500.00	5,500.00	2,350.00	5,500.00	5,500.00	.0%
0106	4301	Equip Rpr	1,642.74	3,000.00	3,000.00	2,333.36	3,000.00	3,000.00	.0%
0106	4350	Web Maint	6,272.57	5,000.00	5,000.00	5,604.50	5,500.00	5,000.00	.0%
0106	4455	Equip Rntl	360.00	1,200.00	1,200.00	480.00	1,200.00	1,200.00	.0%
0106	5310	Postage	25,942.36	21,000.00	21,000.00	19,086.81	21,000.00	21,000.00	.0%
0106	5320	Telephone	11,292.67	10,000.00	10,000.00	10,628.40	10,000.00	11,000.00	10.0%
0106	6000	Supplies	3,334.50	5,300.00	5,300.00	4,634.81	5,300.00	5,300.00	.0%
0106	6002	Printing	349.80	2,500.00	2,500.00	1,205.91	2,500.00	2,500.00	.0%
0106	7300	WAN	16,998.00	26,400.00	26,400.00	15,581.50	26,400.00	24,000.00	-9.1%
0106	8115	MSC Coalit	945.48	1,000.00	1,000.00	945.48	946.00	1,000.00	.0%
TOTAL General Administration			140,806.03	162,087.00	162,087.00	123,441.40	162,533.00	162,000.00	-.1%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0107	Building & Grounds Maintenance								
0107	1001	Prof Salar	55,827.75	60,776.00	60,776.00	55,051.57	60,776.00	119,800.00	97.1%
0107	1300	OT Wages	6,323.07	8,000.00	8,000.00	5,545.20	8,000.00	14,000.00	75.0%
0107	2605	Clothing	606.00	600.00	600.00	.00	600.00	2,100.00	250.0%
0107	3300	Emp Train	.00	.00	.00	.00	.00	1,200.00	.0%
0107	4010	Bldg Maite	42,556.41	40,000.00	40,000.00	38,096.55	40,000.00	45,000.00	12.5%
0107	4021	Rubbish	7,032.36	7,500.00	7,500.00	6,075.13	7,500.00	7,500.00	.0%
0107	4033	Fire Prev	1,029.94	1,200.00	1,200.00	674.58	1,200.00	1,200.00	.0%
0107	4038	Veh Maint	3,363.16	2,000.00	2,000.00	884.87	2,000.00	6,000.00	200.0%
0107	4040	Grnds Main	4,785.06	3,000.00	3,000.00	3,313.95	3,000.00	14,300.00	376.7%
0107	6005	Clean Supp	8,741.63	9,000.00	9,000.00	8,025.08	9,000.00	9,000.00	.0%
0107	6202	Elect T	9,313.62	8,000.00	8,000.00	6,040.29	8,000.00	8,000.00	.0%
0107	6203	Elect PW	5,954.04	9,000.00	9,000.00	8,824.15	9,000.00	9,000.00	.0%
0107	6204	Elect PS	19,825.65	21,000.00	21,000.00	18,802.16	21,000.00	21,000.00	.0%
0107	6212	Water TH	1,364.74	2,500.00	2,500.00	1,682.94	2,500.00	2,500.00	.0%
0107	6213	Water PW	2,979.75	4,600.00	4,600.00	2,955.18	4,600.00	4,000.00	-13.0%
0107	6214	Water-PS	2,261.57	2,800.00	2,800.00	2,004.70	2,800.00	2,500.00	-10.7%
0107	6222	Sewer TH	931.92	1,285.00	1,285.00	783.36	1,285.00	1,285.00	.0%
0107	6223	Sewer PW	1,977.65	1,663.00	1,663.00	1,737.63	1,663.00	1,800.00	8.2%
0107	6224	Sewer PS	2,410.09	2,142.00	2,142.00	2,021.09	2,142.00	2,300.00	7.4%
0107	6242	Heat TH	3,360.70	3,500.00	3,500.00	3,919.44	4,500.00	5,500.00	57.1%
0107	6243	Heat PW	11,202.12	11,000.00	11,000.00	15,874.47	18,000.00	21,500.00	95.5%
0107	6244	Heat PS	18,030.41	16,500.00	16,500.00	23,332.56	24,500.00	30,500.00	84.8%
0107	6245	Heat-PS AX	1,933.54	3,850.00	3,850.00	2,861.72	3,850.00	3,850.00	.0%
0107	6260	Veh Fuel	193.86	1,500.00	1,500.00	1,415.94	1,500.00	4,500.00	200.0%
0107	6360	Comm Ctr	40,000.00	40,000.00	40,000.00	44,251.00	44,251.00	44,251.00	10.6%
0107	7500	Flags	599.40	700.00	700.00	475.60	700.00	700.00	.0%
TOTAL Building & Grounds Mai			252,604.44	262,116.00	262,116.00	254,649.16	282,367.00	383,286.00	46.2%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0108	Employee Benefits								
0108	2303	Ret ICMA	86,859.42	106,000.00	106,000.00	90,295.95	106,000.00	105,500.00	-.5%
0108	2305	Retir MSRS	168,862.85	195,300.00	195,300.00	188,108.99	195,300.00	227,600.00	16.5%
0108	2407	FICA & Med	284,731.48	308,787.00	308,787.00	326,473.68	308,787.00	323,700.00	4.8%
0108	2409	Healt Ins	528,566.46	607,750.00	607,750.00	601,532.80	607,750.00	665,400.00	9.5%
0108	2410	Wkrs Comp	119,917.69	126,471.00	126,471.00	117,644.90	126,471.00	135,800.00	7.4%
0108	2411	Unemp Comp	.00	.00	.00	3,118.77	.00	.00	.0%
0108	2412	Life Ins	1,800.75	3,000.00	3,000.00	1,773.94	3,000.00	3,000.00	.0%
0108	2413	Med Reim	2,204.50	2,400.00	2,400.00	1,840.50	2,400.00	2,400.00	.0%
0108	2415	Wellness	12,324.81	20,000.00	20,000.00	11,436.86	20,000.00	20,000.00	.0%
0108	2416	Dental	27,843.97	31,472.00	31,472.00	30,516.56	31,472.00	32,300.00	2.6%
0108	2419	Med Exams	565.00	1,000.00	1,000.00	70.00	1,000.00	1,000.00	.0%
0108	2420	Drug Test	382.00	1,000.00	1,000.00	568.00	1,000.00	1,000.00	.0%
0108	2421	Vac Sick P	7,910.46	20,000.00	20,000.00	.00	20,000.00	71,500.00	257.5%
TOTAL Employee Benefits			1,241,969.39	1,423,180.00	1,423,180.00	1,373,380.95	1,423,180.00	1,589,200.00	11.7%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0109	Transit								
0109	1001	Prof Salar	17,192.36	15,766.00	15,766.00	14,401.65	15,766.00	16,200.00	2.8%
0109	1200	Other Wag	18,452.82	30,000.00	30,000.00	22,231.08	30,000.00	30,000.00	.0%
0109	3300	Emp Train	609.74	600.00	600.00	915.08	900.00	1,000.00	66.7%
0109	3302	Empl Trav	55.48	1,200.00	1,200.00	42.76	300.00	300.00	-75.0%
0109	3400	Con Servic	1,694.89	1,500.00	1,500.00	956.30	1,500.00	8,500.00	466.7%
0109	3424	METRO	.00	.00	.00	.00	.00	12,000.00	.0%
0109	4040	Grnds Main	48,427.74	33,000.00	33,000.00	27,270.00	33,000.00	2,500.00	-92.4%
0109	4301	Equip Rpr	2,622.68	2,000.00	2,000.00	.00	2,000.00	2,000.00	.0%
0109	5320	Telephone	476.61	500.00	500.00	1,232.16	1,500.00	1,000.00	100.0%
0109	6000	Supplies	5,284.46	3,500.00	3,500.00	882.74	3,500.00	3,500.00	.0%
0109	6205	Elect-Tr S	6,561.58	7,000.00	7,000.00	8,052.96	7,800.00	7,000.00	.0%
0109	6215	Water-Tr S	399.30	550.00	550.00	374.73	550.00	550.00	.0%
0109	6225	Sewer Tr S	447.51	600.00	600.00	408.63	600.00	600.00	.0%
0109	6241	Heat-Tr S	1,968.57	3,500.00	3,500.00	2,783.44	3,500.00	3,500.00	.0%
0109	6713	Sm Equip	129.60	2,000.00	2,000.00	1,695.00	2,000.00	400.00	-80.0%
TOTAL Transit			104,323.34	101,716.00	101,716.00	81,246.53	102,916.00	89,050.00	-12.5%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0110	Insurances								
0110	5200	Insurance	93,433.50	100,000.00	100,000.00	97,293.50	96,800.00	102,000.00	2.0%
	TOTAL Insurances		93,433.50	100,000.00	100,000.00	97,293.50	96,800.00	102,000.00	2.0%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0200	Police								
0200	1001	Prof Salar	786,481.50	831,405.00	831,405.00	776,990.95	831,405.00	855,200.00	2.9%
0200	1200	Other Wag	38,536.87	40,305.00	40,305.00	41,641.89	40,305.00	40,500.00	.5%
0200	1202	DET-REIMB	-4,236.70	.00	.00	.00	.00	.00	.0%
0200	1300	OT Wages	121,682.63	106,000.00	106,000.00	111,766.65	106,000.00	110,000.00	3.8%
0200	2441	Recruitmt	.00	300.00	300.00	654.08	700.00	500.00	66.7%
0200	2605	Clothing	6,672.70	9,500.00	9,500.00	12,342.31	11,500.00	13,300.00	40.0%
0200	2638	Unif Clean	9,012.00	10,350.00	10,350.00	9,308.00	10,350.00	10,580.00	2.2%
0200	2800	Assoc Dues	465.00	610.00	610.00	495.00	610.00	660.00	8.2%
0200	3300	Emp Train	5,202.43	8,500.00	8,500.00	8,039.34	8,500.00	8,500.00	.0%
0200	3302	Empl Trav	1,333.67	1,000.00	1,000.00	1,039.97	1,000.00	1,500.00	50.0%
0200	3430	Animal	10,163.91	10,570.00	10,570.00	10,756.30	10,900.00	10,930.00	3.4%
0200	4036	Radio Main	1,184.62	1,200.00	1,200.00	1,612.64	1,800.00	1,200.00	.0%
0200	4038	Veh Maint	25,981.47	18,000.00	18,000.00	24,536.80	23,000.00	23,000.00	27.8%
0200	4048	Radar Main	829.00	880.00	880.00	850.00	880.00	880.00	.0%
0200	4301	Equip Rpr	2,068.75	4,540.00	4,540.00	2,834.89	4,540.00	4,540.00	.0%
0200	4320	Tech Repai	11,460.00	13,600.00	13,600.00	11,889.00	13,600.00	13,600.00	.0%
0200	6000	Supplies	4,352.43	3,400.00	3,400.00	2,994.09	3,400.00	3,400.00	.0%
0200	6002	Printing	2,136.95	2,500.00	2,500.00	2,026.82	2,500.00	2,500.00	.0%
0200	6007	Ammunition	5,511.70	5,500.00	5,500.00	4,507.00	5,500.00	5,500.00	.0%
0200	6033	Drug Prog	474.75	550.00	550.00	.00	550.00	550.00	.0%
0200	6260	Veh Fuel	55,125.61	55,000.00	55,000.00	42,695.88	55,000.00	45,000.00	-18.2%
0200	7302	PD Cruiser	23,868.00	.00	.00	.00	.00	.00	.0%
0200	7332	Cruis Chan	8,000.46	.00	.00	.00	.00	.00	.0%
TOTAL Police			1,116,307.75	1,123,710.00	1,123,710.00	1,066,981.61	1,132,040.00	1,151,840.00	2.5%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 13
bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0201	Special Enforcement								
0201	1001	Prof Salar	45,270.65	45,002.00	45,002.00	31,094.13	45,002.00	43,300.00	-3.8%
0201	1200	Other Wag	1,250.00	1,250.00	1,250.00	1,028.62	1,250.00	1,250.00	.0%
0201	1300	OT Wages	1,572.74	1,500.00	1,500.00	259.63	1,500.00	1,500.00	.0%
0201	2605	Clothing	-139.85	1,000.00	1,000.00	.00	1,000.00	1,500.00	50.0%
0201	2638	Unif Clean	720.00	720.00	720.00	480.00	720.00	720.00	.0%
0201	3300	Emp Train	50.00	350.00	350.00	1,028.28	350.00	350.00	.0%
0201	3302	Empl Trav	.00	50.00	50.00	11.25	50.00	50.00	.0%
0201	4038	Veh Maint	1,473.00	1,700.00	1,700.00	277.15	1,700.00	1,700.00	.0%
0201	4045	Boat Maint	2,847.36	3,000.00	3,000.00	1,655.00	3,000.00	3,000.00	.0%
0201	6000	Supplies	216.55	300.00	300.00	232.66	300.00	300.00	.0%
TOTAL Special Enforcement			53,260.45	54,872.00	54,872.00	36,066.72	54,872.00	53,670.00	-2.2%

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jmaloy

TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 14
bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0202	Fire								
0202	1001	Prof Salar	181,280.59	175,160.00	175,160.00	150,669.30	175,160.00	181,900.00	3.8%
0202	1190	Call Pay	212,651.68	225,000.00	225,000.00	90,116.74	225,000.00	225,000.00	.0%
0202	1300	OT Wages	4,314.52	8,000.00	8,000.00	8,347.82	8,000.00	8,000.00	.0%
0202	2419	Med Exams	155.50	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
0202	2485	Vac & Immu	.00	1,000.00	1,000.00	98.95	1,000.00	1,000.00	.0%
0202	2605	Clothing	3,290.34	3,500.00	3,500.00	3,019.91	3,500.00	3,500.00	.0%
0202	2800	Assoc Dues	710.00	1,500.00	1,500.00	890.95	1,500.00	1,500.00	.0%
0202	3300	Emp Train	8,050.52	11,000.00	11,000.00	6,213.04	11,000.00	11,000.00	.0%
0202	4036	Radio Main	3,463.21	4,000.00	4,000.00	6,259.32	5,500.00	5,000.00	25.0%
0202	4038	Veh Maint	31,473.92	20,000.00	20,000.00	19,118.52	20,000.00	20,000.00	.0%
0202	4049	Alarm Main	1,443.45	2,500.00	2,500.00	1,651.12	2,500.00	2,500.00	.0%
0202	4301	Equip Rpr	7,997.13	4,555.00	4,555.00	5,531.52	5,300.00	4,555.00	.0%
0202	4320	Tech Repai	589.99	1,500.00	1,500.00	95.23	1,500.00	1,500.00	.0%
0202	5320	Telephone	2,681.78	3,800.00	3,800.00	3,857.64	3,800.00	3,800.00	.0%
0202	5420	Pub Educ	2,293.90	3,200.00	3,200.00	3,657.94	3,200.00	3,200.00	.0%
0202	6000	Supplies	5,032.71	3,600.00	3,600.00	3,041.40	3,600.00	3,600.00	.0%
0202	6005	Clean Supp	439.94	800.00	800.00	362.03	800.00	800.00	.0%
0202	6010	Fire Supl	7,575.98	3,500.00	3,500.00	4,939.88	3,900.00	3,750.00	7.1%
0202	6045	Protec Eq	2,830.24	18,500.00	18,500.00	10,287.62	18,500.00	18,500.00	.0%
0202	6260	Veh Fuel	2,338.86	12,000.00	12,000.00	9,210.79	12,000.00	10,000.00	-16.7%
0202	6712	Tools	142.20	500.00	500.00	222.29	500.00	500.00	.0%
0202	7300	Equip	6,263.88	5,500.00	5,500.00	-600.00	5,500.00	5,500.00	.0%
TOTAL Fire			485,020.34	510,115.00	510,115.00	326,992.01	512,760.00	516,105.00	1.2%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0203	Rescue								
0203	1001	Prof Salar	155,143.96	168,430.00	168,430.00	153,932.13	168,430.00	210,000.00	24.7%
0203	1190	Call Pay	68,556.34	72,000.00	72,000.00	64,809.09	72,000.00	72,000.00	.0%
0203	1300	OT Wages	22,555.16	20,000.00	20,000.00	29,552.75	30,000.00	20,000.00	.0%
0203	2419	Med Exams	722.50	800.00	800.00	435.00	800.00	800.00	.0%
0203	2485	Vac & Immu	.00	450.00	450.00	140.80	450.00	450.00	.0%
0203	2605	Clothing	441.45	.00	.00	.00	.00	.00	.0%
0203	2800	Assoc Dues	3,760.00	3,300.00	3,300.00	3,992.00	3,900.00	4,000.00	21.2%
0203	3300	Emp Train	8,099.53	11,500.00	11,500.00	7,263.60	11,500.00	11,500.00	.0%
0203	3401	Intcpt Ser	.00	1,500.00	1,500.00	250.00	1,500.00	.00	-100.0%
0203	4036	Radio Main	234.90	2,325.00	2,325.00	280.77	2,325.00	2,450.00	5.4%
0203	4038	Veh Maint	14,454.14	5,000.00	5,000.00	19,884.69	24,000.00	7,500.00	50.0%
0203	4301	Equip Rpr	475.70	4,855.00	4,855.00	3,244.54	4,855.00	4,855.00	.0%
0203	4320	Tech Repai	1,526.18	4,950.00	4,950.00	3,102.45	4,950.00	4,950.00	.0%
0203	5320	Telephone	3,805.87	3,000.00	3,000.00	5,792.48	5,200.00	3,000.00	.0%
0203	6000	Supplies	4,593.53	1,450.00	1,450.00	3,504.68	3,250.00	2,500.00	72.4%
0203	6002	Printing	591.93	500.00	500.00	.00	500.00	500.00	.0%
0203	6005	Clean Supp	223.40	300.00	300.00	109.91	300.00	300.00	.0%
0203	6009	Med Suppl	23,596.76	23,000.00	23,000.00	27,811.35	25,500.00	25,900.00	12.6%
0203	6045	Protec Eq	.00	8,000.00	8,000.00	5,324.87	8,000.00	8,000.00	.0%
0203	6260	Veh Fuel	12,378.83	12,950.00	12,950.00	6,553.07	12,950.00	10,000.00	-22.8%
0203	6712	Tools	.00	250.00	250.00	66.02	250.00	250.00	.0%
TOTAL Rescue			321,160.18	344,560.00	344,560.00	336,050.20	380,660.00	388,955.00	12.9%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0204	Public Safety Reception								
0204	1001	Prof Salar	23,528.63	17,132.00	17,132.00	6,068.28	17,132.00	17,500.00	2.1%
0204	1200	Other Wag	6,250.06	10,000.00	10,000.00	4,945.20	10,000.00	10,000.00	.0%
0204	1300	OT Wages	.00	500.00	500.00	180.42	500.00	500.00	.0%
0204	4301	Equip Rpr	5,081.79	7,000.00	7,000.00	5,525.37	7,000.00	7,000.00	.0%
0204	5320	Telephone	11,430.99	12,000.00	12,000.00	10,816.75	12,000.00	15,000.00	25.0%
0204	6000	Supplies	589.87	250.00	250.00	15.33	250.00	250.00	.0%
0204	7800	Dispatch	129,981.48	135,061.00	135,061.00	131,931.24	135,061.00	139,113.00	3.0%
	TOTAL Public Safety Receptio		176,862.82	181,943.00	181,943.00	159,482.59	181,943.00	189,363.00	4.1%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0206	Public Utilities								
0206	6208	Elect-St L	46,294.94	45,000.00	45,000.00	42,780.33	45,000.00	45,000.00	.0%
0206	6218	Hydrants	153,425.20	166,000.00	166,000.00	144,310.41	166,000.00	160,000.00	-3.6%
	TOTAL Public Utilities		199,720.14	211,000.00	211,000.00	187,090.74	211,000.00	205,000.00	-2.8%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0300	Human Services Agencies								
0300	8600	Regional T	500.00	500.00	500.00	500.00	500.00	500.00	.0%
0300	8601	Home H	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	.0%
0300	8602	Aging	500.00	500.00	500.00	500.00	500.00	500.00	.0%
0300	8606	FCS	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	.0%
0300	8607	Family Cri	500.00	500.00	500.00	500.00	500.00	500.00	.0%
0300	8608	F Dental	1,800.00	1,800.00	1,800.00	.00	1,800.00	1,800.00	.0%
0300	8611	F Child C	4,000.00	.00	.00	.00	.00	.00	.0%
0300	8612	S A Respon	.00	500.00	500.00	.00	500.00	.00	-100.0%
0300	8613	Elders	5,000.00	5,000.00	5,000.00	.00	5,000.00	5,000.00	.0%
0300	8614	Red Cross	500.00	500.00	500.00	500.00	500.00	500.00	.0%
0300	8616	Port Teen	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	.0%
TOTAL Human Services Agencie			42,300.00	38,800.00	38,800.00	31,500.00	38,800.00	38,300.00	-1.3%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0301	General Assistance								
0301	1001	Prof Salar	68,437.74	71,140.00	71,140.00	66,416.48	71,140.00	72,400.00	1.8%
0301	2800	Assoc Dues	30.00	40.00	40.00	.00	40.00	40.00	.0%
0301	3300	Emp Train	58.98	200.00	200.00	100.00	200.00	200.00	.0%
0301	3302	Empl Trav	137.30	400.00	400.00	138.81	400.00	400.00	.0%
0301	6000	Supplies	103.81	200.00	200.00	186.21	200.00	200.00	.0%
0301	6350	Assis-Free	16,889.60	30,000.00	30,000.00	14,946.66	30,000.00	30,000.00	.0%
0301	6351	Assist Ya	-340.16	.00	.00	752.00	.00	.00	.0%
TOTAL General Assistance			85,317.27	101,980.00	101,980.00	82,540.16	101,980.00	103,240.00	1.2%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0400	Public Works General								
0400	1001	Prof Salar	498,812.89	521,494.00	521,494.00	487,301.34	521,494.00	534,000.00	2.4%
0400	1300	OT Wages	65,641.59	70,000.00	70,000.00	71,157.94	75,000.00	70,000.00	.0%
0400	2605	Clothing	8,387.89	9,250.00	9,250.00	8,291.87	9,250.00	9,250.00	.0%
0400	3300	Emp Train	2,957.70	3,700.00	3,700.00	3,336.88	3,700.00	3,700.00	.0%
0400	3435	Engineering	3,430.26	5,700.00	5,700.00	1,348.48	5,700.00	5,700.00	.0%
0400	4036	Radio Main	967.72	1,000.00	1,000.00	1,112.23	1,200.00	1,100.00	10.0%
0400	4038	Veh Maint	55,946.68	49,140.00	49,140.00	60,651.36	60,000.00	53,000.00	7.9%
0400	4455	Equip Rntl	4,035.79	4,000.00	4,000.00	6,247.00	6,500.00	4,000.00	.0%
0400	5320	Telephone	2,062.13	1,860.00	1,860.00	2,169.07	1,860.00	2,000.00	7.5%
0400	6000	Supplies	1,157.52	1,500.00	1,500.00	1,966.64	2,000.00	2,000.00	33.3%
0400	6260	Veh Fuel	84,635.92	85,000.00	85,000.00	100,989.47	90,500.00	75,000.00	-11.8%
0400	6708	Tires	10,132.75	10,000.00	10,000.00	11,436.22	11,000.00	11,000.00	10.0%
0400	6712	Tools	247.41	1,000.00	1,000.00	1,038.21	1,000.00	1,000.00	.0%
0400	6713	Sm Equip	4,920.50	5,000.00	5,000.00	4,291.87	5,000.00	5,000.00	.0%
0400	6714	Signs	6,749.27	6,500.00	6,500.00	5,627.26	6,500.00	6,500.00	.0%
0400	6717	Str Mark	8,261.80	8,200.00	8,200.00	250.43	8,200.00	8,200.00	.0%
TOTAL Public Works General			758,347.82	783,344.00	783,344.00	767,216.27	808,904.00	791,450.00	1.0%

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jmaloy

TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 21
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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0401	Public Works Summer Roads								
0401	3485	Cemetery	7,724.81	16,000.00	16,000.00	3,730.65	16,000.00	.00	-100.0%
0401	3495	Brush Cntl	4,850.00	6,000.00	6,000.00	5,305.95	6,000.00	.00	-100.0%
0401	6713	Sm Equip	2,390.16	2,500.00	2,500.00	2,468.81	2,500.00	2,500.00	.0%
0401	6740	Rd Stripng	28,269.20	28,000.00	28,000.00	24,843.94	28,000.00	28,000.00	.0%
0401	6750	Pav Matrls	35,026.04	34,900.00	34,900.00	9,146.59	34,900.00	34,900.00	.0%
0401	6755	Culverts	5,000.00	5,000.00	5,000.00	3,976.40	5,000.00	5,000.00	.0%
0401	6760	Gravel	19,170.61	30,000.00	30,000.00	29,019.91	30,000.00	30,000.00	.0%
0401	6780	Guard Rail	1,007.00	5,000.00	5,000.00	290.00	5,000.00	5,000.00	.0%
0401	6785	Traf light	7,028.08	6,500.00	6,500.00	6,819.42	6,500.00	6,500.00	.0%
0401	7200	Hot Top Rd	592,453.18	425,000.00	425,000.00	336,740.00	425,000.00	425,000.00	.0%
0401	7210	Drainage P	9,665.88	10,000.00	10,000.00	7,068.75	10,000.00	10,000.00	.0%
0401	7220	Ledge	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00	.0%
0401	7230	Catch Basi	13,725.53	14,000.00	14,000.00	6,171.20	14,000.00	14,000.00	.0%
0401	7240	Sidewalks	5,520.00	4,000.00	4,000.00	.00	4,000.00	4,000.00	.0%
0401	7250	Hot Top St	30,100.00	30,100.00	30,100.00	3,705.20	30,100.00	30,100.00	.0%
TOTAL Public Works Summer Ro			761,930.49	618,500.00	618,500.00	439,286.82	618,500.00	596,500.00	-3.6%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0402	Public Works Winter Roads								
0402	6760	Gravel	5,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	.0%
0402	6765	Salt	120,876.30	120,000.00	120,000.00	131,294.10	131,000.00	132,000.00	10.0%
0402	6770	Surface Tr	18,814.76	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	.0%
0402	6775	Chains Bla	10,189.24	10,000.00	10,000.00	13,642.81	13,700.00	12,000.00	20.0%
TOTAL Public Works Winter Ro			154,880.30	155,000.00	155,000.00	169,936.91	169,700.00	169,000.00	9.0%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0403	Public Works Tree & Park								
0403	4070	Tree Prun	7,926.06	12,000.00	12,000.00	2,236.00	12,000.00	12,000.00	.0%
0403	6370	Bow St Pk	480.90	1,500.00	1,500.00	1,708.00	2,000.00	1,500.00	.0%
0403	6910	Trees	1,125.00	2,000.00	2,000.00	500.00	2,000.00	2,000.00	.0%
TOTAL Public Works Tree & Pa			9,531.96	15,500.00	15,500.00	4,444.00	16,000.00	15,500.00	.0%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0404	Solid Waste/Recycling								
0404	1001	Prof Salar	100,943.50	99,116.00	99,116.00	101,998.31	99,116.00	108,600.00	9.6%
0404	1200	Other Wag	322.74	6,000.00	6,000.00	3,202.17	6,000.00	6,000.00	.0%
0404	1300	OT Wages	2,723.92	3,000.00	3,000.00	2,397.02	3,000.00	3,000.00	.0%
0404	3300	Emp Train	582.70	1,500.00	1,500.00	158.71	1,500.00	1,500.00	.0%
0404	3302	Empl Trav	355.05	1,500.00	1,500.00	1,022.78	1,500.00	1,500.00	.0%
0404	3465	Water Test	5,387.00	11,000.00	11,000.00	5,558.00	11,000.00	6,000.00	-45.5%
0404	3475	Leachate	14,436.00	9,000.00	9,000.00	14,651.00	12,000.00	13,000.00	44.4%
0404	3480	Comp Maint	1,393.00	1,500.00	1,500.00	1,395.67	1,500.00	1,500.00	.0%
0404	3500	Tipping Fe	111,601.70	120,000.00	120,000.00	96,977.76	120,000.00	100,000.00	-16.7%
0404	3505	Hauling	70,184.92	65,000.00	65,000.00	63,396.52	65,000.00	69,500.00	6.9%
0404	3530	Demo Tip	38,374.58	40,000.00	40,000.00	36,537.36	40,000.00	68,000.00	70.0%
0404	3535	Clean Week	11,413.00	10,000.00	10,000.00	3,830.63	10,000.00	10,000.00	.0%
0404	4038	Veh Maint	2,112.74	7,000.00	7,000.00	13,807.40	14,000.00	7,000.00	.0%
0404	4040	Grnds Main	1,600.00	2,000.00	2,000.00	800.00	2,000.00	.00	-100.0%
0404	4050	Litter Con	4,899.95	5,000.00	5,000.00	4,676.78	5,000.00	5,000.00	.0%
0404	5320	Telephone	607.83	2,600.00	2,600.00	810.74	2,600.00	2,600.00	.0%
0404	5420	Pub Educ	1,313.89	3,000.00	3,000.00	2,532.63	3,000.00	3,000.00	.0%
0404	6000	Supplies	10,043.94	9,000.00	9,000.00	9,940.36	9,000.00	9,000.00	.0%
0404	6200	Elect	3,768.13	4,300.00	4,300.00	3,230.17	4,300.00	4,300.00	.0%
0404	6240	Heat Fuel	3,338.23	3,000.00	3,000.00	2,961.60	3,000.00	3,000.00	.0%
0404	6260	Veh Fuel	2,219.19	3,000.00	3,000.00	2,075.93	3,000.00	2,000.00	-33.3%
0404	6625	Security	633.00	900.00	900.00	.00	900.00	.00	-100.0%
0404	6900	Other Supp	960.00	1,000.00	1,000.00	1,010.00	1,100.00	1,000.00	.0%
TOTAL Solid Waste/Recycling			389,215.01	408,416.00	408,416.00	372,971.54	418,516.00	425,500.00	4.2%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0405	Town Engineer								
0405	1001	Prof Salar	94,206.14	95,528.00	95,528.00	91,505.76	95,528.00	97,500.00	2.1%
0405	3300	Emp Train	1,648.33	2,400.00	2,400.00	788.00	2,400.00	2,400.00	.0%
0405	3302	Empl Trav	324.27	1,000.00	1,000.00	299.61	1,000.00	1,000.00	.0%
0405	6000	Supplies	225.44	300.00	300.00	13.50	300.00	300.00	.0%
0405	6720	Stormwater	25,257.03	20,400.00	20,400.00	10,176.05	20,400.00	20,400.00	.0%
	TOTAL Town Engineer		121,661.21	119,628.00	119,628.00	102,782.92	119,628.00	121,600.00	1.6%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS
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bgnyrpts
PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET
FOR PERIOD 99
ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0406	HRF Fields Maintenance								
0406	3490	Grounds	82,617.00	83,902.00	83,902.00	83,902.00	83,902.00	85,580.00	2.0%
0406	4010	Bldg Maite	11,491.43	12,000.00	12,000.00	8,078.60	12,000.00	.00	-100.0%
0406	6200	Elect	1,178.76	1,200.00	1,200.00	1,236.56	1,200.00	1,300.00	8.3%
0406	6210	Water	5,219.90	8,000.00	8,000.00	15,452.83	12,500.00	12,000.00	50.0%
0406	6240	Heat Fuel	600.85	1,200.00	1,200.00	.00	1,200.00	1,000.00	-16.7%
0406	6741	Striping	900.00	3,000.00	3,000.00	.00	3,000.00	3,000.00	.0%
0406	7680	Pest Contl	5,000.00	15,000.00	15,000.00	5,000.00	15,000.00	10,000.00	-33.3%
0406	9200	Contingncy	3,040.00	5,000.00	5,000.00	3,490.00	5,000.00	5,000.00	.0%
TOTAL HRF Fields Maintenance			110,047.94	129,302.00	129,302.00	117,159.99	133,802.00	117,880.00	-8.8%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0500	Freeport Community Library								
0500	1001	Prof Salar	293,012.08	336,340.00	336,340.00	303,154.14	336,340.00	339,500.00	.9%
0500	2800	Assoc Dues	310.00	620.00	620.00	205.00	620.00	620.00	.0%
0500	3300	Emp Train	1,809.60	2,000.00	2,000.00	84.11	2,000.00	2,000.00	.0%
0500	3302	Empl Trav	417.53	1,500.00	1,500.00	557.13	1,500.00	1,500.00	.0%
0500	3480	Comp Maint	424.80	4,000.00	4,000.00	2,877.62	4,000.00	4,000.00	.0%
0500	4301	Equip Rpr	1,186.10	.00	.00	1,392.09	1,800.00	2,000.00	.0%
0500	4320	Tech Repai	1,001.48	8,500.00	8,500.00	1,863.33	8,500.00	3,000.00	-64.7%
0500	5320	Telephone	4,145.99	2,300.00	2,300.00	3,329.53	3,300.00	3,800.00	65.2%
0500	6000	Supplies	9,257.27	4,500.00	4,500.00	4,975.73	4,500.00	5,750.00	27.8%
0500	6005	Clean Supp	.00	1,250.00	1,250.00	.00	1,250.00	.00	-100.0%
0500	6200	Elect	10,670.50	15,000.00	15,000.00	11,138.20	15,000.00	15,000.00	.0%
0500	6210	Water	2,100.59	2,200.00	2,200.00	2,406.80	2,200.00	2,200.00	.0%
0500	6220	Sewer	427.13	520.00	520.00	628.71	520.00	520.00	.0%
0500	6240	Heat Fuel	10,619.70	11,000.00	11,000.00	13,759.03	18,000.00	20,000.00	81.8%
0500	6400	Books	35,499.56	37,750.00	37,750.00	35,949.74	37,750.00	39,310.00	4.1%
0500	6450	Nonprint	13,545.65	15,500.00	15,500.00	10,881.74	15,500.00	15,500.00	.0%
TOTAL Freeport Community Lib			384,427.98	442,980.00	442,980.00	393,202.90	452,780.00	454,700.00	2.6%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0600	Bustins Island								
0600	8250	Bustins Is	170,665.09	172,000.00	172,000.00	178,705.69	178,700.00	180,000.00	4.7%
	TOTAL Bustins Island		170,665.09	172,000.00	172,000.00	178,705.69	178,700.00	180,000.00	4.7%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 29
bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0601	Promotions								
0601	8200	Memorial	260.00	500.00	500.00	.00	500.00	500.00	.0%
0601	8204	July 4th	2,400.00	1,000.00	1,000.00	-350.00	1,000.00	2,000.00	100.0%
0601	8206	Recognitio	1,434.11	1,500.00	1,500.00	1,371.01	1,500.00	1,500.00	.0%
0601	8210	Mis/Oth	243.19	2,000.00	2,000.00	1,837.31	2,000.00	2,000.00	.0%
0601	8215	Chamber	.00	1,000.00	1,000.00	675.00	1,000.00	1,000.00	.0%
0601	8225	H Decor	.00	200.00	200.00	257.52	250.00	200.00	.0%
TOTAL Promotions			4,337.30	6,200.00	6,200.00	3,790.84	6,250.00	7,200.00	16.1%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0602	Planning								
0602	1001	Prof Salar	123,195.62	130,331.00	130,331.00	119,227.08	130,331.00	132,600.00	1.7%
0602	1200	Other Wag	2,075.00	2,200.00	2,200.00	2,075.00	2,200.00	2,200.00	.0%
0602	2800	Assoc Dues	470.00	500.00	500.00	483.00	500.00	500.00	.0%
0602	3000	Purc Prof	449.76	4,000.00	4,000.00	812.50	4,000.00	4,000.00	.0%
0602	3300	Emp Train	60.00	1,800.00	1,800.00	1,752.18	1,800.00	1,800.00	.0%
0602	3302	Empl Trav	1,044.40	1,300.00	1,300.00	1,301.98	1,300.00	1,300.00	.0%
0602	4301	Equip Rpr	649.00	75.00	75.00	708.00	600.00	75.00	.0%
0602	4360	Bd Studies	410.00	1,200.00	1,200.00	.00	1,200.00	7,700.00	541.7%
0602	6000	Supplies	293.42	700.00	700.00	739.31	700.00	700.00	.0%
TOTAL Planning			128,647.20	142,106.00	142,106.00	127,099.05	142,631.00	150,875.00	6.2%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund		2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0604	Board Of Appeals							
0604	1200 Other Wag	815.00	850.00	850.00	600.00	525.00	850.00	.0%
	TOTAL Board Of Appeals	815.00	850.00	850.00	600.00	525.00	850.00	.0%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0605	Coastal Waters Commision								
0605	1001	Prof Salar	42,091.48	42,586.00	42,586.00	39,782.36	42,586.00	43,700.00	2.6%
0605	1200	Other Wag	5,143.74	7,000.00	7,000.00	2,019.49	7,000.00	7,000.00	.0%
0605	2605	Clothing	63.09	500.00	500.00	.00	500.00	500.00	.0%
0605	3300	Emp Train	650.00	650.00	650.00	650.00	650.00	650.00	.0%
0605	3302	Empl Trav	.00	600.00	600.00	346.96	600.00	600.00	.0%
0605	4010	Bldg Maint	1,029.16	700.00	700.00	42.39	700.00	700.00	.0%
0605	4045	Boat Maint	3,806.04	2,000.00	2,000.00	1,990.89	2,000.00	2,500.00	25.0%
0605	4060	Floats	4,684.50	4,500.00	4,500.00	3,514.00	4,500.00	4,500.00	.0%
0605	4065	Channel	.00	650.00	650.00	239.21	650.00	650.00	.0%
0605	5320	Telephone	689.89	1,400.00	1,400.00	601.09	1,400.00	1,400.00	.0%
0605	6000	Supplies	734.49	500.00	500.00	1,627.81	1,700.00	750.00	50.0%
0605	6045	Protec Eq	262.31	2,000.00	2,000.00	70.57	300.00	2,000.00	.0%
0605	6200	Elect	525.28	750.00	750.00	454.84	750.00	750.00	.0%
0605	6210	Water	610.37	240.00	240.00	146.22	240.00	240.00	.0%
0605	6260	Veh Fuel	2,659.76	2,600.00	2,600.00	2,178.49	2,600.00	2,600.00	.0%
0605	7650	Wharf	13,157.48	1,100.00	1,100.00	.00	1,100.00	1,100.00	.0%
TOTAL Coastal Waters Commisi			76,107.59	67,776.00	67,776.00	53,664.32	67,276.00	69,640.00	2.8%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0606	Conservation Commission								
0606	2800	Assoc Dues	.00	175.00	175.00	.00	175.00	175.00	.0%
0606	3400	Con Servic	.00	1,500.00	1,500.00	125.00	1,500.00	1,500.00	.0%
0606	6000	Supplies	1,058.08	.00	.00	117.88	.00	300.00	.0%
TOTAL Conservation Commissio			1,058.08	1,675.00	1,675.00	242.88	1,675.00	1,975.00	17.9%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0607	Shellfish Commission								
0607	1200	Other Wag	.00	13,500.00	13,500.00	4,800.00	13,500.00	.00	-100.0%
0607	5400	Advertisin	.00	.00	.00	345.50	.00	.00	.0%
0607	6000	Supplies	1,092.19	2,100.00	2,100.00	2,440.23	2,500.00	2,100.00	.0%
0607	7670	Survy Flat	.00	2,000.00	2,000.00	.00	2,000.00	2,000.00	.0%
TOTAL Shellfish Commission			1,092.19	17,600.00	17,600.00	7,585.73	18,000.00	4,100.00	-76.7%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0608	Misc. & Contingency								
0608	7680	Pest Contl	.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	.0%
0608	8260	Snowmob Cl	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	.0%
0608	9100	Transfer	650,000.00	.00	.00	.00	.00	.00	.0%
0608	9200	Contingncy	20,250.27	30,000.00	30,000.00	6,345.10	8,000.00	20,000.00	-33.3%
TOTAL Misc. & Contingency			671,300.27	33,550.00	33,550.00	7,395.10	11,550.00	23,550.00	-29.8%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0609	Cable TV								
0609	1001	Prof Salar	48,060.58	49,040.00	49,040.00	30,408.71	41,000.00	50,000.00	2.0%
0609	1200	Other Wag	11,725.50	12,000.00	12,000.00	17,522.61	18,000.00	12,000.00	.0%
0609	3300	Emp Train	392.00	650.00	650.00	88.08	650.00	650.00	.0%
0609	3302	Empl Trav	470.40	750.00	750.00	114.76	750.00	750.00	.0%
0609	4038	Veh Maint	1,212.80	1,000.00	1,000.00	639.09	1,000.00	1,000.00	.0%
0609	4301	Equip Rpr	517.20	1,500.00	1,500.00	1,473.74	1,500.00	1,500.00	.0%
0609	5320	Telephone	102.85	240.00	240.00	240.00	240.00	240.00	.0%
0609	6000	Supplies	2,933.65	3,000.00	3,000.00	3,150.93	3,000.00	3,000.00	.0%
0609	6260	Veh Fuel	173.09	250.00	250.00	269.08	250.00	200.00	-20.0%
0609	7300	Equip	2,177.54	4,500.00	4,500.00	5,279.15	4,500.00	4,500.00	.0%
0609	7800	Stream	4,788.00	4,800.00	4,800.00	9,576.00	4,800.00	4,800.00	.0%
	TOTAL Cable TV		72,553.61	77,730.00	77,730.00	68,762.15	75,690.00	78,640.00	1.2%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0612	Traffic And Parking								
0612	1001	Prof Salar	1,023.04	1,000.00	1,000.00	957.65	1,000.00	1,200.00	20.0%
0612	3400	Con Servic	.00	1,200.00	1,200.00	914.92	1,200.00	1,200.00	.0%
0612	6714	Signs	.00	5,000.00	5,000.00	.00	5,000.00	.00	-100.0%
TOTAL Traffic And Parking			1,023.04	7,200.00	7,200.00	1,872.57	7,200.00	2,400.00	-66.7%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0800	Debt Service								
0800	8310	Principal	149,545.55	149,545.00	149,545.00	149,545.55	149,545.00	149,546.00	.0%
0800	8320	Interest	40,882.63	35,317.00	35,317.00	35,317.10	35,317.00	30,112.00	-14.7%
0800	8350	Reg Waste	102,792.00	.00	.00	.00	.00	.00	.0%
TOTAL Debt Service			293,220.18	184,862.00	184,862.00	184,862.65	184,862.00	179,658.00	-2.8%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0900	County Tax								
0900	8300	County Tax	858,284.00	879,073.00	879,073.00	879,073.00	879,073.00	941,811.00	7.1%
	TOTAL County Tax		858,284.00	879,073.00	879,073.00	879,073.00	879,073.00	941,811.00	7.1%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 40
bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0950	Abatements								
0950	9050	Abatements	11,283.99	25,000.00	25,000.00	.00	10,000.00	25,000.00	.0%
	TOTAL Abatements		11,283.99	25,000.00	25,000.00	.00	10,000.00	25,000.00	.0%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 41
bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund		2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
REV	Revenues Town General Fund							
REV	1200 Prop Tax	-6,068,051.73	-5,869,767.00	-5,869,767.00	-6,090,871.74	-6,090,872.00	-5,989,918.00	2.0%
REV	2502 Excise Tax	-1,477,448.37	-1,200,000.00	-1,200,000.00	-1,508,720.09	-1,400,000.00	-1,300,000.00	8.3%
REV	2503 Vehc Regis	-21,834.00	-20,000.00	-20,000.00	-23,381.00	-20,000.00	-20,000.00	.0%
REV	2504 Boat Excis	-22,577.41	-20,000.00	-20,000.00	-20,279.30	-20,000.00	-20,000.00	.0%
REV	2505 Boat Reg T	-1,304.00	-1,300.00	-1,300.00	-1,207.00	-1,300.00	-1,300.00	.0%
REV	2507 Penl & Int	-55,101.32	-65,000.00	-65,000.00	-50,447.76	-65,000.00	-65,000.00	.0%
REV	3005 State Gran	-8,866.33	.00	.00	.00	.00	.00	.0%
REV	3110 State Rev	-366,760.76	-325,000.00	-325,000.00	-321,271.78	-325,000.00	-325,000.00	.0%
REV	3111 Homestead	-143,580.00	-142,000.00	-142,000.00	-105,323.00	-142,000.00	-142,000.00	.0%
REV	3112 BETE	-339,604.00	-290,000.00	-290,000.00	-407,330.00	-407,300.00	-325,000.00	12.1%
REV	3115 Veterans	-4,956.00	-8,000.00	-8,000.00	.00	-8,000.00	-5,000.00	-37.5%
REV	3116 Tree Growt	-67,006.77	-70,000.00	-70,000.00	-66,348.69	-66,350.00	-65,000.00	-7.1%
REV	3117 GA Freept	-4,202.44	-15,000.00	-15,000.00	-6,536.88	-6,000.00	-5,000.00	-66.7%
REV	3118 GA Yarm	-11,000.00	-10,000.00	-10,000.00	-11,000.00	-10,000.00	-10,000.00	.0%
REV	3120 State Park	-4,069.41	-2,500.00	-2,500.00	-6,349.09	-2,500.00	-2,500.00	.0%
REV	3150 St Snowmob	-1,390.20	-1,200.00	-1,200.00	-1,509.36	-1,509.00	-1,200.00	.0%
REV	3160 Road Assis	-141,628.00	-129,000.00	-129,000.00	-129,912.00	-129,912.00	-129,000.00	.0%
REV	3163 Rescue P&D	-16,650.00	-16,500.00	-16,500.00	-16,256.00	-16,500.00	-16,500.00	.0%
REV	3164 SR Officer	-28,085.52	-28,675.00	-28,675.00	.00	-28,675.00	-28,800.00	.4%
REV	3165 Sch Lease	-12,500.00	-12,500.00	-12,500.00	.00	-12,500.00	-12,500.00	.0%
REV	3210 Copies PD	-2,400.05	-1,000.00	-1,000.00	-2,038.50	-2,000.00	-1,000.00	.0%
REV	3211 Copies Twn	-768.00	-750.00	-750.00	-484.50	-500.00	-750.00	.0%
REV	3212 Veh Maint	-5,431.20	-5,000.00	-5,000.00	-3,900.00	-5,000.00	-5,000.00	.0%
REV	3213 Engineerin	-6,460.00	-4,000.00	-4,000.00	-1,130.00	-4,000.00	-4,000.00	.0%
REV	3215 Cert Copy	-6,292.10	-6,000.00	-6,000.00	-5,826.40	-6,000.00	-6,000.00	.0%
REV	3218 Notary Fee	-1,512.00	-1,200.00	-1,200.00	-1,533.50	-1,500.00	-1,200.00	.0%
REV	3242 Ordinance	-44.00	.00	.00	.00	.00	.00	.0%
REV	3244 PB Adm Fee	-4,262.28	-4,000.00	-4,000.00	-6,053.05	-6,100.00	-4,000.00	.0%
REV	3245 PB General	-9,028.00	-4,000.00	-4,000.00	-9,177.07	-7,000.00	-4,000.00	.0%
REV	3250 Appeals Bd	-830.00	-500.00	-500.00	-895.00	-800.00	-500.00	.0%
REV	3255 CATV Fees	-65,000.00	-55,000.00	-55,000.00	.00	-55,000.00	-75,000.00	36.4%
REV	3260 Rescue Chg	-150,000.00	-155,000.00	-155,000.00	.00	-155,000.00	-155,000.00	.0%
REV	3261 HRF Fees	-8,450.00	-3,500.00	-3,500.00	-2,500.00	-3,500.00	-3,500.00	.0%
REV	3262 Lease Rev	.00	.00	.00	.00	.00	-25,000.00	.0%
REV	3265 MuPkg Lot	-37,501.00	-37,500.00	-37,500.00	.00	-37,500.00	-37,500.00	.0%
REV	3266 Rent-TS	-1,819.58	-1,900.00	-1,900.00	-2,273.62	-2,200.00	-1,900.00	.0%
REV	3267 FD Ins Fee	-7,150.00	-5,000.00	-5,000.00	-1,705.00	-5,000.00	-5,000.00	.0%
REV	3268 Police Evt	.00	-1,000.00	-1,000.00	.00	-1,000.00	-1,000.00	.0%
REV	3269 Bartol Lse	-175,000.00	-175,000.00	-175,000.00	.00	-175,000.00	-175,000.00	.0%
REV	3301 Moorings	-77,920.18	-70,000.00	-70,000.00	-70,630.20	-70,000.00	-70,000.00	.0%
REV	3303 Wharf Fees	-4.00	.00	.00	-12.00	-12.00	.00	.0%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 42
bgnyrpts

PROJECTION: 16010 FY 2016 GENERAL FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
REV	3304	Victualers	-12,555.00	-10,000.00	-10,000.00	-11,655.00	-10,000.00	-10,000.00	.0%
REV	3305	St Opening	-9,285.00	-3,000.00	-3,000.00	-8,329.05	-8,000.00	-5,000.00	66.7%
REV	3306	Agent Fee	-641.75	-700.00	-700.00	-554.75	-700.00	-700.00	.0%
REV	3307	Dog Lic	-7,430.00	-5,000.00	-5,000.00	-10,782.00	-11,000.00	-5,000.00	.0%
REV	3308	Marriage L	-2,704.00	-1,600.00	-1,600.00	-2,485.00	-2,200.00	-1,600.00	.0%
REV	3309	Peddler Lic	-2,080.00	-1,000.00	-1,000.00	-2,025.00	-1,600.00	-1,000.00	.0%
REV	3311	Burial	-1,038.00	.00	.00	-968.00	-800.00	.00	.0%
REV	3312	Clerk Oth	-5,106.44	-2,500.00	-2,500.00	-5,259.50	-2,500.00	-2,500.00	.0%
REV	3315	Passports	-6,725.00	.00	.00	-200.00	-200.00	.00	.0%
REV	3316	Alarm Perm	-33,480.00	-29,000.00	-29,000.00	-35,315.00	-35,000.00	-30,000.00	3.4%
REV	3320	Bldg Fees	-69,298.50	-60,000.00	-60,000.00	-71,169.22	-60,000.00	-60,000.00	.0%
REV	3321	Plumb Fees	-22,549.47	-15,000.00	-15,000.00	-28,597.70	-20,200.00	-15,000.00	.0%
REV	3322	Sign Perm	-7,141.00	-7,000.00	-7,000.00	-4,933.00	-7,000.00	-7,000.00	.0%
REV	3323	Elect Perm	-9,075.74	-10,000.00	-10,000.00	192.00	-10,000.00	-10,000.00	.0%
REV	3324	Contct Lic	-1,440.00	-750.00	-750.00	-1,800.00	-1,300.00	-750.00	.0%
REV	3325	Temp Activ	.00	.00	.00	-25.00	-25.00	.00	.0%
REV	3330	Sfish Lic	-12,591.00	-12,500.00	-12,500.00	-12,802.00	-12,500.00	-12,500.00	.0%
REV	3340	Gun Perm	-697.00	-350.00	-350.00	-466.00	-400.00	-350.00	.0%
REV	3345	SWResident	-127,016.83	-95,000.00	-95,000.00	-133,635.80	-110,000.00	-110,000.00	15.8%
REV	3346	Hauler Per	-2,475.00	-2,640.00	-2,640.00	-1,100.00	-2,640.00	-2,200.00	-16.7%
REV	3347	SW Recy Co	-33,870.30	-30,000.00	-30,000.00	-19,239.25	-30,000.00	-30,000.00	.0%
REV	3354	Garb Cards	-931.00	-200.00	-200.00	-1,362.00	-1,200.00	-500.00	150.0%
REV	3405	Pkg Fines	-90,233.97	-79,000.00	-79,000.00	-100,030.79	-90,200.00	-85,000.00	7.6%
REV	3411	CO Fines	-170.00	-1,000.00	-1,000.00	.00	-1,000.00	-1,000.00	.0%
REV	3420	Lib Fines	-14,900.28	-11,000.00	-11,000.00	-12,787.81	-11,000.00	-11,000.00	.0%
REV	3434	Animal Fee	-470.00	-400.00	-400.00	-700.00	-500.00	-400.00	.0%
REV	3445	Fls Alarm	-6,240.00	-3,000.00	-3,000.00	-3,275.00	-3,000.00	-3,000.00	.0%
REV	3506	TS Utility	-1,437.13	-2,500.00	-2,500.00	-364.60	-2,500.00	-2,500.00	.0%
REV	3507	TS Advert	-2,900.00	-4,800.00	-4,800.00	-3,900.00	-4,800.00	-3,000.00	-37.5%
REV	3508	Equip Sale	-1,188.88	.00	.00	.00	.00	.00	.0%
REV	3510	Unant Misc	-4,546.64	-5,000.00	-5,000.00	-89,162.22	-89,000.00	-5,000.00	.0%
REV	3550	Int Invest	-15,876.68	-20,000.00	-20,000.00	-15,913.90	-15,000.00	-15,000.00	-25.0%
REV	9900	Use FB	.00	-675,000.00	-675,000.00	.00	.00	-675,000.00	.0%
REV	9995	Tranf Oth	-177,467.90	.00	.00	.00	.00	-150,000.00	.0%
TOTAL Revenues Town General			-10,040,051.16	-9,844,732.00	-9,844,732.00	-9,453,548.12	-9,834,795.00	-10,294,068.00	4.6%
TOTAL General Fund			123,036.55	.00	.00	-546,782.19	66,692.00	.00	.0%
TOTAL REVENUE			-10,040,051.16	-9,844,732.00	-9,844,732.00	-9,453,548.12	-9,834,795.00	-10,294,068.00	.0%
TOTAL EXPENSE			10,163,087.71	9,844,732.00	9,844,732.00	8,906,765.93	9,901,487.00	10,294,068.00	.0%
GRAND TOTAL			123,036.55	.00	.00	-546,782.19	66,692.00	.00	.0%

** END OF REPORT - Generated by Jessica Maloy **

Adoption 4/14/2015
Public Hearing 4/7/2015
Workshop 3/17/2015
Proposed 3/3/2015

**ADOPTED
CAPITAL IMPROVEMENTS
PROGRAM**

FY 2016-FY 2020

FREEPORT, MAINE

**Town of Freeport
Summary of Funding Sources
FY 2016 Capital Program**

	FY 2015	FY 2016			Funding Source					Unaudited	06/30/2014 Benchmarks	
	Council	Manager	Council	Council	Reserve	Bond	Fund Balance	TIF	Other	12/31/2014 Reserve Balances	Low Benchmark	High Benchmark
	Approved	Proposed	Approved	Appropriated								
Police	86,000	88,000	88,000	88,000	88,000					328,246	386,880	529,400
Fire	50,000	750,000	750,000	750,000	750,000					1,076,633	967,800	1,143,000
Rescue	214,000	196,000	196,000	196,000	196,000					565,587	421,800	679,000
Public Works	45,000	223,000	295,000	295,000	295,000					774,626	820,800	1,136,000
Solid Waste	12,000	170,000	170,000	170,000	170,000					245,534	173,000	355,000
Comprehensive Town Imp.	1,590,000	685,000	681,000	681,000	681,000					1,164,707	1,516,200	3,590,000
Municipal Facilities (1)	191,500	170,500	165,500	165,500	165,500					993,108	417,300	1,581,500
Cable	36,000	3,000	3,000	3,000	3,000					459,261	Not Benchmarked	
Other (2)	16,000	35,000	35,000	35,000	25,000				10,000	65,943	Not Benchmarked	
Destination Freeport TIF	247,000	166,000	166,000	166,000	-			166,000				
Total	2,487,500	2,486,500	2,549,500	2,549,500	2,373,500	-	-	166,000	10,000			

Town Legal Debt Limit

2014 State Valuation \$ 1,335,900,000

Limitation % 15%

Debt Limit 200,385,000

Town Debt Outstanding

	<u>6/30/2015</u>	<u>6/30/2014</u>	<u>6/30/2013</u>	<u>6/30/2012</u>
Town and School	3,915,000	4,630,000	5,345,000	6,309,656

Note 1: The Municipal Facilities CIP is taken from both the general administration and building maintenance reserves; these are summed above.

Note 2: The "Other" projects are Board and Committee requests, and will be taken from the appropriate reserves based upon the project.

Note 3: Please note that the reserve balances do not include operating transfers out to the general fund for the FY 2015 budget or FY 2015 funding to reserves.

POLICE DEPARTMENT

ARTICLE I

FY 2015 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2015</u>			
1 Replace Bullet-Proof Vests	16,000	16,000	16,000
2 New Squad Car and Changeover Equipment	35,000	35,000	35,000
3 New Squad Car and Changeover Equipment	35,000	35,000	35,000
Total FY 2015	86,000	86,000	86,000

FY 2016-2020 Proposed

	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved</u>	<u>Appropriated</u>
<u>FY 2016</u>			
1 New Squad Car and Changeover Equipment	34,000	34,000	34,000
2 New Squad Car and Changeover Equipment	34,000	34,000	34,000
3 PD Redesign	20,000	20,000	20,000
Total FY 2016	88,000	88,000	88,000

FY 2016 Capital Appropriation Impact on Operating Budget

There will be no material impact on the operating budget.

<u>FY 2017</u>			
1 Communications Upgrade-Radios	47,000	47,000	
2 Firearm Replacement	39,400	39,400	
3 New Squad Car and Changeover Equipment	34,000	34,000	
4 New Squad Car and Changeover Equipment	34,000	34,000	
Total FY 2017	154,400	154,400	-

<u>FY 2018</u>			
1 Update Mobile Data Terminals	37,000	37,000	
2 Replace Chief's Vehicle	22,000	22,000	
4 New Squad Car and Changeover Equipment	35,000	35,000	
5 Audio-Video Camera in Cars	43,000	43,000	
Total FY 2018	137,000	137,000	-

<u>FY 2019</u>			
1 New Squad Car and Changeover Equipment	35,000	35,000	
Total FY 2019	35,000	35,000	-

<u>FY 2020</u>			
1 New Shellfish Truck and Equipment	35,000	35,000	
2 New Squad Car and Changeover Equipment	35,000	35,000	
3 Replace Radar Units	25,000	25,000	
4 Replace Bullet-Proof Vests	20,000	20,000	
Total FY 2020	115,000	115,000	-

12/31/2014 Reserve Balances	328,246
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FIRE DEPARTMENT

ARTICLE II

FY 2015 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2015</u>			
1 Communication Upgrade - Voter System Upgrade	50,000	50,000	50,000
Total FY 2015	50,000	50,000	50,000

FY 2016-2020 Proposed

	Manager <u>Proposed</u>	Council <u>Approved</u>	Council <u>Appropriated</u>
<u>FY 2016</u>			
1 Engine 3 & Equipment Replacement	750,000	750,000	750,000
Total FY 2016	750,000	750,000	750,000

FY 2016 Capital Appropriation Impact on Operating Budget

If the Town replaces Engine 3 and its equipment, the operating budget will recognize minimal savings in vehicle maintenance as the new engine will be under warranty.

<u>FY 2017</u>			
1 SCBA Bottle Replacement	75,000	75,000	
2 Communications Upgrade-Radios	55,000	55,000	
Total FY 2017	130,000	130,000	-

<u>FY 2018</u>			
1 Thermal Imaging Cameras (3)	60,000	60,000	
Total FY 2018	60,000	60,000	-

<u>FY 2019</u>			
1 Mobile Data Terminals	33,000	33,000	
2 Air Compressor/ Air Pac Harness & Frame	50,000	50,000	
Total FY 2019	83,000	83,000	-

<u>FY 2020</u>			
1 Service Pickup Replacement	50,000	50,000	
2 Replace Chief's Vehicle	45,000	45,000	
3 Traffic Light Preemption System	25,000	25,000	
Total FY 2020	120,000	120,000	-

12/31/2014 Reserve Balances	1,076,633
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RESCUE UNIT ARTICLE III

FY 2015 Adopted		Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2015</u>				
1	Rescue Replacement (2001) - Rescue 3	186,000	186,000	186,000
2	Rescue Replacement (2005) - Resuce 1	186,000		
3	4 Self-Contained Breathing Apparatus	28,000	28,000	28,000
FY 2015		400,000	214,000	214,000

FY 2016-2020 Proposed

		<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>				
1	Rescue Replacement (2005) - Rescue 1	196,000	196,000	196,000
Total FY 2016		196,000	196,000	196,000

FY 2016 Capital Appropriation Impact on Operating Budget

If the Town replaces the 2005 ambulance, the operating budget will recognize minimal savings in vehicle maintenance as the new vehicle will be under warranty; however, due to timing of the replacement FY16 will still incur potential maintenance expenses related to the 2005 unit.

<u>FY 2017</u>				
1	Communications Upgrade-Radios	25,000	25,000	
FY 2017		25,000	25,000	-
<u>FY 2018</u>				
1	Rescue Equipment - Stretchers (2)	36,000	36,000	
Total FY 2018		36,000	36,000	-
<u>FY 2019</u>				
1	Electronic Run Reporting Software	30,000	30,000	
FY 2019		30,000	30,000	-
<u>FY 2020</u>				
1	Rescue Replacement (2012) - Rescue 4	196,000	196,000	
1	Rescue Replacement (2012) - Rescue 5	196,000	196,000	
FY 2020		392,000	196,000	-

12/31/2014 Reserve Balances	565,587
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PUBLIC WORKS

ARTICLE IV

FY 2015 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2015</u>			
1 One-Ton Plow (Truck 12)	45,000	45,000	45,000
Total FY 2015	45,000	45,000	45,000

FY 2016-2020 Proposed

	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved</u>	<u>Appropriated</u>
<u>FY 2016</u>			
1 Truck Chassis (Tandem Axle), Plow and Wing (Truck 3)	213,000	213,000	213,000
2 Wood Chipper Refurbish	10,000	10,000	10,000
3 Buildings & Grounds Roadside Mower Attachment		20,000	20,000
4 Buildings & Grounds Pickup Truck w/Bed		52,000	52,000
Total FY 2016	223,000	295,000	295,000

FY 2016 Capital Appropriation Impact on Operating Budget

There will be no material impact on the operating budget.

FY 2017

1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 2)	172,000	172,000	
2 Air Compressor System	30,000	30,000	
3 3/4 Ton Pick-Up with Plow (Truck 15)	40,000	40,000	
Total FY 2017	242,000	242,000	-

FY 2018

1 Bulldozer	100,000	100,000	
2 Backhoe	100,000	100,000	
Total FY 2018	200,000	200,000	-

FY 2019

1 Sidewalk Plow (Shared with TIF)	90,000	90,000	
2 Case Front-End Loader	140,000	140,000	
3 Forklift	25,000	25,000	
Total FY 2019	255,000	255,000	-

FY 2020

1 Wood Chipper	40,000	40,000	
2 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 9)	176,000	176,000	
Total FY 2020	216,000	216,000	-

12/31/2014 Reserve Balances

774,626

SOLID WASTE/RECYCLING

ARTICLE V

FY 2015 Adopted

	Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2015</u>			
1 Swap-Shop Roof Replacement and Improvements	12,000	12,000	12,000
2 Closure of Remaining Landfill	150,000	150,000	
Total FY 2015	162,000	162,000	12,000

FY 2016-2020 Proposed

	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>			
1 Baler #1 Replacement	20,000	20,000	20,000
2 Closure of Remaining Landfill	150,000	150,000	150,000
Total FY 2016	170,000	170,000	170,000

FY 2016 Capital Appropriation Impact on Operating Budget

If the Town opts to close the landfill, the operating budget will recognize approximately \$17,500 in additional operating expense for the waste that will need to be transported and disposed off-site.

<u>FY 2017</u>		
1 Containers	20,000	20,000
Total FY 2017	20,000	20,000

<u>FY 2018</u>		
1 Loader	95,000	95,000
Total FY 2018	95,000	95,000

<u>FY 2019</u>		
1 Scales & Computer Upgrades	10,000	10,000
2 Baler #2 Replacement	20,000	20,000
Total FY 2019	30,000	30,000

<u>FY 2020</u>		
1 Single Sort Compactor Project	40,000	40,000
Total FY 2020	40,000	40,000

12/31/2014 Reserve Balances	245,534
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COMPREHENSIVE TOWN IMPROVEMENTS

ARTICLE VI

FY 2015 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2015</u>			
1 Wardtown Road/Route 125 (50% DOT Funding Under the MPI Program)	1,000,000	1,000,000	1,000,000
2 Wardtown Road/Route 125 Paved Shoulders (three feet)	300,000	300,000	300,000
3 Pownal Road Fields Stormwater and Parking Lot Improvements	138,000	138,000	138,000
4 Dennison Avenue Drainage Replacement	50,000	50,000	50,000
5 Railroad Platform Parking Lot Paving-Moved to Destination Freeport TIF	45,000	45,000	
6 Railroad Safety Fence at Memorial Park	11,000	11,000	7,000
7 Public Safety Apron Paving	95,000	95,000	95,000
Total FY 2015	1,639,000	1,639,000	1,590,000

FY 2016-2020 Proposed

	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2016</u>			
1 Culvert replacement projects (5)	85,000	85,000	85,000
2 School Street Leon Gorman Park Parking Lot	25,000	-	-
3 Parking Lot Conversion for RV's	10,000	-	-
4 Litchfield Road Reconstruction	430,000	430,000	430,000
5 South Freeport Village Drainage and Park St Project	135,000	166,000	166,000
Total FY 2016	685,000	681,000	681,000

FY 2016 Capital Appropriation Impact on Operating Budget

There will be no impact on the operating budget.

FY 2017

1 Paving - "Back" Work Area - Recycling	30,000	30,000	
4 Curtis Road Reconstruction	600,000	600,000	
5 South Freeport Village Road Reconstruction	340,000	310,000	
Total FY 2017	970,000	940,000	-

FY 2018

1 US Route 1 South Overlay-Town's Share 25% PACTS Project	380,000	380,000	
2 South Freeport Road Overlay-Town's Share 25% PACTS Project	250,000	250,000	
3 Parking Lot Conversion for RV's	-	10,000	
4 Library Parking Lot Paving	60,000	60,000	
Total FY 2018	690,000	700,000	-

FY 2019

1 Route 1 South Park-n-Ride Paving	45,000	45,000	
2 Public Works Rear Parking Area Paving	40,000	40,000	
3 Baker Road Reconstruction	400,000	400,000	
Total FY 2019	485,000	485,000	-

FY 2020

1 Pine Street - S Freeport Rd end for 4200 Feet	320,000	320,000	
2 Grant Road	440,000	440,000	
Total FY 2020	760,000	760,000	-

12/31/2014 Reserve Balances	1,164,707
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**MUNICIPAL FACILITIES
ARTICLE VII**

FY 2015 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2015</u>			
1 Computer Upgrades -Townwide	53,000	53,000	53,000
2 Public Works Garage Overhead Door Renovation	15,000	15,000	15,000
3 Brickwork at Public Safety	25,000	25,000	25,000
4 Brickwork at the Library	10,000	10,000	10,000
5 Fuel Pump Computer and Software Upgrade	11,000	11,000	11,000
6 Back-Up Generator at Public Works	7,500	7,500	7,500
7 LED Lighting Outside at Library/Public Works/Town Hall	50,000	50,000	#####
8 Public Safety Camera System	50,000	50,000	#####
9 Revaluation Reserve Fund	10,000	10,000	#####
Total FY 2015	231,500	231,500	191,500

FY 2016-2020 Proposed

	Manager	Council	Council
	<u>Proposed</u>	<u>Approved</u>	<u>Appropriated</u>
<u>FY 2016</u>			
1 Computer Upgrades -Townwide	21,000	21,000	21,000
2 Flooring-Carpet-Town Hall	25,000	25,000	25,000
3 Library Flooring	25,000	25,000	25,000
4 PW Radio Repeater	25,000	25,000	25,000
5 Recondition Floor Drains in Public Works Garage	30,000	30,000	30,000
6 Vehicle Lift Machine Renovation	7,500	7,500	7,500
7 Maintenance Mowing Tractor	9,000	9,000	9,000
8 LED Lighting Outside at Library/Public Works/Town Hall	6,000	6,000	6,000
9 Town Office Improvements - Windows & Heat Pump	12,000	12,000	12,000
10 Revaluation Reserve Fund	10,000	5,000	5,000
Total FY 2016	170,500	165,500	165,500

FY 2016 Capital Appropriation Impact on Operating Budget

Staff believes that the LED lighting at the various buildings will save energy costs, but these could be negligible due to the method of installing them as the old lights and ballasts burn out. In addition, the outside lighting is the only that will be converted. It is unlikely to result in significant savings in the operating budget.

FY 2017

1 Computer Upgrades -Townwide	21,000	21,000
2 Roof-Public Safety	80,000	80,000
3 Replacement of Building Maintenance Truck	30,000	30,000
4 Soule School Maintenance	20,000	20,000
5 Roof-Highway Building	65,000	65,000
6 Furniture-Townwide	15,000	15,000
7 Public Works Sand Shed Roof Replacement	65,000	65,000
8 Public Computers - Library	25,000	25,000
9 LED Lighting Outside at Library/Public Works/Town Hall	6,000	6,000
10 Revaluation Reserve Fund	10,000	5,000
Total FY 2017	337,000	332,000

FY 2018

1 Computer Upgrades -Townwide	22,000	22,000
2 Flooring at Public Safety	20,000	20,000
3 Dunning Boat Yard Repairs	15,000	15,000
4 Heating System at the Public Works Building-Renovation	10,000	10,000
5 Heating System at the Library-Renovation	15,000	15,000
6 Copiers	25,000	25,000
7 Tire Storage Building Replacement	15,000	15,000
8 Insulating in Attic of Public Safety Building	100,000	100,000
9 PW Roof - Solar Panels	50,000	50,000
10 Revaluation Reserve Fund	10,000	5,000
Total FY 2018	282,000	277,000

FY 2019

1 Computer Upgrades -Townwide	22,000	22,000
2 Roof-Town Hall	80,000	80,000
3 Plow and Sweeper Storage Building	30,000	30,000
4 Windows at Public Safety Building	150,000	30,000
5 Revaluation Reserve Fund	10,000	5,000
Total FY 2019	292,000	167,000

FY 2020

1 Computer Upgrades -Townwide	22,000	22,000
2 Paint Siding - Town Hall	20,000	20,000
3 Copiers	13,000	13,000
4 Furniture-Townwide	15,000	15,000
5 Mechanical - Heating System - Town Hall	15,000	15,000
6 Interior Painting - Townwide	15,000	15,000
7 Network Phone System Upgrade - Townwide	30,000	30,000
8 Library Expansion-Children's Room	300,000	300,000
9 Parcel Map/GIS Update - Townwide	60,000	60,000
10 Revaluation Reserve Fund	10,000	5,000
Total FY 2020	500,000	495,000

12/31/2014 Reserve Balances	993,108
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CABLE ARTICLE VIII

FY 2015 Adopted	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved CIP</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2015</u>				
1 Equipment replacement		30,000	30,000	34,000
2 Equipment and other improvements (channel 14)		2,000	2,000	2,000
Total FY 2015	-	32,000	32,000	36,000

FY 2016-2020 Proposed

<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved</u>	<u>Council</u> <u>Appropriated</u>
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<u>FY 2016</u>				
1 Equipment and other improvements (channel 14)		3,000	3,000	3,000
Total FY 2016	-	3,000	3,000	3,000

FY 2016 Capital Appropriation Impact on Operating Budget

There will be no impact on the operating budget.

<u>FY 2017</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2017	-	14,000	14,000	

<u>FY 2018</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2018	-	14,000	14,000	

<u>FY 2019</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2019	-	14,000	14,000	

<u>FY 2020</u>				
1 Equipment replacement		10,000	10,000	
2 Equipment and other improvements (channel 14)		4,000	4,000	
Total FY 2020	-	14,000	14,000	

12/31/2014 Reserve Balances	459,261
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**BOARDS, COMMITTEES,
COMMUNITY GROUPS AND OTHER REQUESTS
ARTICLE IX**

FY 2015 Adopted

	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Approved CIP</u>	<u>Council Appropriated</u>
<u>FY 2015</u>				
Shellfish Commission Habitat Improvement				
Historic Society Archiving Project		16,000	16,000	16,000
Total FY 2015	-	16,000	16,000	16,000

FY 2016-2020 Proposed

	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>
<u>FY 2016</u>				
Davis Mausoleum Repairs		10,000	10,000	10,000
Replace Harbormaster Outboard Motor		25,000	25,000	25,000
Total FY 2016	-	35,000	35,000	35,000

FY 2016 Capital Appropriation Impact on Operating Budget

There will be no impact on the operating budget.

FY 2017

No Capital Purchases Requested At This Time

Total FY 2017	-	-	-	-
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FY 2018

Comprehensive Plan/Performance Measures Project	30,000	30,000	30,000	
Total FY 2018	30,000	30,000	30,000	-

FY 2019

No Capital Purchases Requested At This Time

Total FY 2019	-	-	-	-
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FY 2020

No Capital Purchases Requested At This Time

Total FY 2020	-	-	-	-
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12/31/2014 Reserve Balances	65,943
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**DESTINATION TIF VILLAGE IMPROVEMENTS
FY 2016 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2015 Adopted

	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
<u>FY 2015</u>			
1 Sidewalk Improvements-Main St. East, North of Village Station	20,000	20,000	20,000
2 Sidewalk Improvements - School Street, Main Street to First Driveway	22,000	22,000	22,000
3 Theater Payment	20,000	20,000	20,000
4 Parking Management Plan	25,000	-	-
5 Railroad Platform Parking Lot Paving-Moved to Destination Freeport TIF	-	45,000	45,000
6 Freeport Economic Development Corporation	95,000	95,000	95,000
7 Operating Expenditure-Rubbish Collection/Downtown Beautification	45,000	45,000	45,000
Total FY 2015	227,000	247,000	247,000

FY 2016-2020 Proposed

	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved</u>	<u>Appropriated</u>
<u>FY 2016</u>			
1 Sidewalk Improvements - Snow St. to Justin's Way	65,000	65,000	65,000
2 Sidewalk ramp detectable panel replacement (8)	6,000	6,000	6,000
3 Freeport Economic Development Corporation	95,000	95,000	95,000
Total FY 2016	166,000	166,000	166,000

FY 2017

1 Sidewalk Improvements - Main St East side, Bow St to Mechanic St	40,000	40,000	
2 Sidewalk Improvements - Elm St. to Snow St. (50% TIF/50% Grant Funds)	130,000	130,000	
3 Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
4 Freeport Economic Development Corporation	95,000	95,000	
Total FY 2017	271,000	271,000	-

FY 2018

1 Sidewalk Improvements-Brick Repairs	25,000	25,000	
2 Sidewalk Improvements - Main Street east, Part of Mill Street to Bow Street	50,000	50,000	
3 Sidewalk Improvements - Bow Street, from Main Street east for 100'	22,000	22,000	
4 Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
5 Freeport Economic Development Corporation	95,000	95,000	
Total FY 2018	198,000	198,000	-

FY 2019

1 Sidewalk Improvements - Main St, East side, West St. to Town Hall Dr	35,000	35,000	
2 Sidewalk-Main St West St to Holbrook St	84,000	84,000	
3 Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
4 Sidewalk Plow (shared with PWR)	90,000	90,000	
5 Freeport Economic Development Corporation	95,000	95,000	
Total FY 2019	310,000	310,000	-

FY 2020

1 Sidewalk ramp detectable panel replacement (8)	6,000	6,000	
2 Sidewalk Improvements - Brick Repairs	45,000	45,000	
3 Freeport Economic Development Corporation	95,000	95,000	
Total FY 2020	146,000	146,000	-

TIF Funds Available:

Unobligated Balance 6/30/14	\$ 116,704
Property Taxes Raised FY15	\$ 268,600
FY 2015 Projects	\$ (132,000)
Economic Development	\$ (95,000)
Funds Committed for Theater Payment - Contract thru FY22	\$ (20,000)
Funds Committed for Maintenance Contract FY 2015	\$ (41,000)
Available 07/01/2015	\$ 97,304

06/18/2015 18:00
jmaloy

TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
bgnyrpts

PROJECTION: 16029 FY2016 NET FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

NET Program		2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0990	NET							
0990	1001	Prof Salar	55,735.43	79,719.00	79,719.00	82,860.70	59,719.00	80,600.00 1.1%
0990	1200	Other Wag	352,901.45	285,000.00	285,000.00	436,783.49	385,000.00	300,000.00 5.3%
0990	1300	OT Wages	19,781.71	25,000.00	25,000.00	30,646.37	30,000.00	25,000.00 .0%
0990	2305	Retir MSRS	4,046.78	8,000.00	8,000.00	.00	8,000.00	8,000.00 .0%
0990	2407	FICA & Med	32,538.14	31,000.00	31,000.00	.00	31,000.00	30,000.00 -3.2%
0990	2409	Healt Ins	13,111.68	26,000.00	26,000.00	.00	26,000.00	34,000.00 30.8%
0990	2410	Wkrs Comp	21,473.75	.00	.00	.00	.00	20,000.00 .0%
0990	2416	Dental	707.76	750.00	750.00	.00	750.00	900.00 20.0%
0990	2419	Med Exams	.00	250.00	250.00	.00	250.00	250.00 .0%
0990	2421	Emp Sick P	1,791.94	.00	.00	-1,791.94	-1,791.94	.00 .0%
0990	2605	Clothing	2,538.02	3,400.00	3,400.00	930.55	3,400.00	3,400.00 .0%
0990	3300	Emp Train	564.66	1,500.00	1,500.00	2,048.56	1,500.00	1,500.00 .0%
0990	4038	Veh Maint	7,897.16	9,000.00	9,000.00	10,011.02	10,000.00	9,000.00 .0%
0990	4320	Tech Repai	410.65	1,500.00	1,500.00	740.00	1,500.00	1,500.00 .0%
0990	5310	Postage	7,737.97	1,200.00	1,200.00	.00	300.00	1,200.00 .0%
0990	5320	Telephone	5,201.13	7,200.00	7,200.00	7,865.51	7,200.00	7,200.00 .0%
0990	6000	Supplies	3,935.26	2,500.00	2,500.00	12,203.98	12,000.00	2,500.00 .0%
0990	6009	Med Suppl	9,337.79	10,000.00	10,000.00	12,938.65	13,000.00	10,000.00 .0%
0990	6260	Veh Fuel	10,008.96	15,000.00	15,000.00	15,568.47	15,000.00	15,000.00 .0%
0990	7900	Cap Outlay	9,179.00	15,000.00	15,000.00	.00	15,000.00	15,000.00 .0%
0990	9996	Transfer	45,000.00	50,000.00	50,000.00	.00	50,000.00	50,000.00 .0%
TOTAL NET			603,899.24	572,019.00	572,019.00	610,805.36	667,827.06	615,050.00 7.5%

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jmaloy

TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 2
bgnyrpts

PROJECTION: 16029 FY2016 NET FUND ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

NET Program			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
REV29	NET Program Revenues								
REV29	3275	NET Charge	-482,639.05	-492,019.00	-492,019.00	-521,906.82	-504,430.00	-530,050.00	7.7%
REV29	3280	Parkview	.00	.00	.00	-1,867.43	-2,000.00	.00	.0%
REV29	3285	Billing Sv	-88,744.65	-80,000.00	-80,000.00	-82,045.76	-80,000.00	-85,000.00	6.3%
REV29	9991	Tranf GF	-64,209.00	.00	.00	.00	.00	.00	.0%
TOTAL NET Program Revenues			-635,592.70	-572,019.00	-572,019.00	-605,820.01	-586,430.00	-615,050.00	7.5%
TOTAL NET Program			-31,693.46	.00	.00	4,985.35	81,397.06	.00	.0%
TOTAL REVENUE			-635,592.70	-572,019.00	-572,019.00	-605,820.01	-586,430.00	-615,050.00	.0%
TOTAL EXPENSE			603,899.24	572,019.00	572,019.00	610,805.36	667,827.06	615,050.00	.0%
GRAND TOTAL			-31,693.46	.00	.00	4,985.35	81,397.06	.00	.0%

** END OF REPORT - Generated by Jessica Maloy **

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jmaloy

TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
bgnyrpts

PROJECTION: 16025 FY 2016 WINSLOW PARK ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

			2014	2015	2015	2015	2015	2016	PCT
Winslow Park			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0550	Winslow Park								
0550	1001	Prof Salar	54,560.89	35,630.00	35,630.00	55,871.58	35,630.00	36,500.00	2.4%
0550	1200	Other Wag	54,929.84	75,000.00	75,000.00	29,633.91	75,000.00	75,000.00	.0%
0550	2303	Ret ICMA	3,495.96	4,000.00	4,000.00	.00	4,000.00	4,000.00	.0%
0550	2407	FICA & Med	8,376.04	8,400.00	8,400.00	.00	8,400.00	8,600.00	2.4%
0550	2409	Healt Ins	6,722.88	7,000.00	7,000.00	.00	7,000.00	7,900.00	12.9%
0550	2410	Wkrs Comp	2,792.01	2,700.00	2,700.00	.00	2,700.00	3,000.00	11.1%
0550	2416	Dental	471.84	500.00	500.00	.00	500.00	500.00	.0%
0550	2910	Admin fees	835.06	2,000.00	2,000.00	460.51	500.00	2,000.00	.0%
0550	3302	Empl Trav	.00	100.00	100.00	.00	100.00	100.00	.0%
0550	4010	Bldg Maite	5,572.46	5,500.00	5,500.00	5,156.11	5,500.00	5,500.00	.0%
0550	4021	Rubbish	3,186.91	3,500.00	3,500.00	3,143.24	3,500.00	3,500.00	.0%
0550	4038	Veh Maint	1,784.34	1,800.00	1,800.00	1,208.52	1,800.00	1,800.00	.0%
0550	5200	Insurance	.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	.0%
0550	5310	Postage	261.36	.00	.00	.00	.00	500.00	.0%
0550	5320	Telephone	3,210.00	2,700.00	2,700.00	2,243.61	2,700.00	3,000.00	11.1%
0550	5400	Advertisin	390.00	2,000.00	2,000.00	1,247.54	2,000.00	2,000.00	.0%
0550	6000	Supplies	987.59	1,000.00	1,000.00	663.89	1,000.00	1,000.00	.0%
0550	6005	Clean Supp	7,481.12	7,800.00	7,800.00	5,935.90	7,800.00	7,800.00	.0%
0550	6200	Elect	5,878.86	6,000.00	6,000.00	4,757.26	6,000.00	6,000.00	.0%
0550	6220	Sewer	3,957.19	3,000.00	3,000.00	4,602.50	4,600.00	4,500.00	50.0%
0550	6250	Propane	2,481.78	2,800.00	2,800.00	2,092.04	2,800.00	2,800.00	.0%
0550	6260	Veh Fuel	5,552.74	6,000.00	6,000.00	4,277.56	6,000.00	6,000.00	.0%
0550	6712	Tools	805.22	1,000.00	1,000.00	359.76	1,000.00	1,000.00	.0%
0550	6760	Gravel	766.00	2,000.00	2,000.00	1,789.00	2,000.00	2,000.00	.0%
0550	6900	Other Supp	5,919.39	5,600.00	5,600.00	5,980.02	5,600.00	6,000.00	7.1%
0550	7600	Farm House	1,380.45	1,500.00	1,500.00	1,592.02	1,500.00	1,500.00	.0%
0550	7610	Plyg Trail	1,258.37	1,500.00	1,500.00	2,494.92	2,500.00	1,500.00	.0%
0550	7620	Lawn Mower	11,030.24	11,500.00	11,500.00	9,827.34	11,500.00	11,500.00	.0%
0550	7630	Table Can	922.70	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
0550	7640	Gate House	2,097.05	1,500.00	1,500.00	2,223.42	1,500.00	1,500.00	.0%
0550	7650	Ramp&Wharf	1,680.00	2,000.00	2,000.00	2,413.08	2,000.00	2,000.00	.0%
0550	7800	Spec Projs	6,096.59	7,000.00	7,000.00	3,373.26	7,000.00	7,000.00	.0%
0550	7900	Cap Projs	8,895.79	30,000.00	30,000.00	26,865.44	30,000.00	50,000.00	66.7%
0550	9000	Misc	980.55	1,000.00	1,000.00	888.60	1,000.00	1,000.00	.0%
0550	9200	Contingncy	343.40	1,000.00	1,000.00	808.89	1,000.00	1,000.00	.0%
TOTAL Winslow Park			215,104.62	246,530.00	246,530.00	179,909.92	247,630.00	271,500.00	10.1%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16025 FY 2016 WINSLOW PARK ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

Winslow Park			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
0551	Harb Cottage								
0551	4010	Bldg Maite	3,097.40	3,000.00	3,000.00	2,752.13	3,000.00	3,000.00	.0%
0551	4040	Grnds Main	113.92	1,000.00	1,000.00	370.41	1,000.00	1,000.00	.0%
0551	5200	Insurance	.00	500.00	500.00	.00	500.00	500.00	.0%
0551	5320	Telephone	451.68	500.00	500.00	517.75	500.00	500.00	.0%
0551	5400	Advertisin	.00	200.00	200.00	.00	200.00	200.00	.0%
0551	6050	Equip	431.68	1,000.00	1,000.00	3,141.85	1,000.00	4,000.00	300.0%
0551	6200	Elect	979.34	1,000.00	1,000.00	901.68	1,000.00	1,000.00	.0%
0551	6260	Veh Fuel	770.24	1,500.00	1,500.00	1,139.87	1,500.00	1,500.00	.0%
0551	6910	Trees	.00	500.00	500.00	.00	500.00	500.00	.0%
0551	7650	Ramp&Wharf	1,175.00	1,500.00	1,500.00	1,283.00	1,500.00	1,500.00	.0%
0551	7660	Cottage	1,770.70	2,000.00	2,000.00	1,536.74	2,000.00	2,000.00	.0%
0551	9000	Misc	628.82	1,000.00	1,000.00	213.11	1,000.00	1,000.00	.0%
TOTAL Harb Cottage			9,418.78	13,700.00	13,700.00	11,856.54	13,700.00	16,700.00	21.9%

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TOWN OF FREEPORT
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 16025 FY 2016 WINSLOW PARK ORIGINAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

Winslow Park			2014 ACTUAL	2015 ORIG BUD	2015 REVISED BUD	2015 ACTUAL	2015 PROJECTION	2016 Approved	PCT CHANGE
REV25	Winslow Park								
REV25	1920	Donations	1,762.93	.00	.00	1,200.00	.00	.00	.0%
REV25	3262	Winslow Pk	-279,745.94	-256,730.00	-256,730.00	11,945.95	-264,098.00	-284,700.00	10.9%
REV25	3510	Unant Misc	-2,385.00	-3,000.00	-3,000.00	-6,377.00	-6,500.00	-3,000.00	.0%
REV25	3550	Int Invest	-3,637.67	-500.00	-500.00	-3,464.74	-4,400.00	-500.00	.0%
TOTAL Winslow Park			-284,005.68	-260,230.00	-260,230.00	3,304.21	-274,998.00	-288,200.00	10.7%
TOTAL Winslow Park			-59,482.28	.00	.00	195,070.67	-13,668.00	.00	.0%
TOTAL REVENUE			-284,005.68	-260,230.00	-260,230.00	3,304.21	-274,998.00	-288,200.00	.0%
TOTAL EXPENSE			224,523.40	260,230.00	260,230.00	191,766.46	261,330.00	288,200.00	.0%
GRAND TOTAL			-59,482.28	.00	.00	195,070.67	-13,668.00	.00	.0%

** END OF REPORT - Generated by Jessica Maloy **

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