

The Capital Planning Process

2019-2023

Town of Freeport

Definition of Capital Item

- A capital item is defined as an asset with a depreciable life of more than one year. Items are commonly over \$5,000 to \$10,000 in value.
 - Non-routine purchases/projects
 - If accounted for in the general fund, these would create unnecessary fluctuations in the budget

Goals of the Capital Planning Process

- Ensure that equipment and projects are planned in advance
- Reserve appropriate levels of funding for these projects in advance to avoid borrowing/issuing debt
- Be proactive in replacement rather than waiting and experiencing escalating maintenance costs/downtime

2019 Plan in Summary

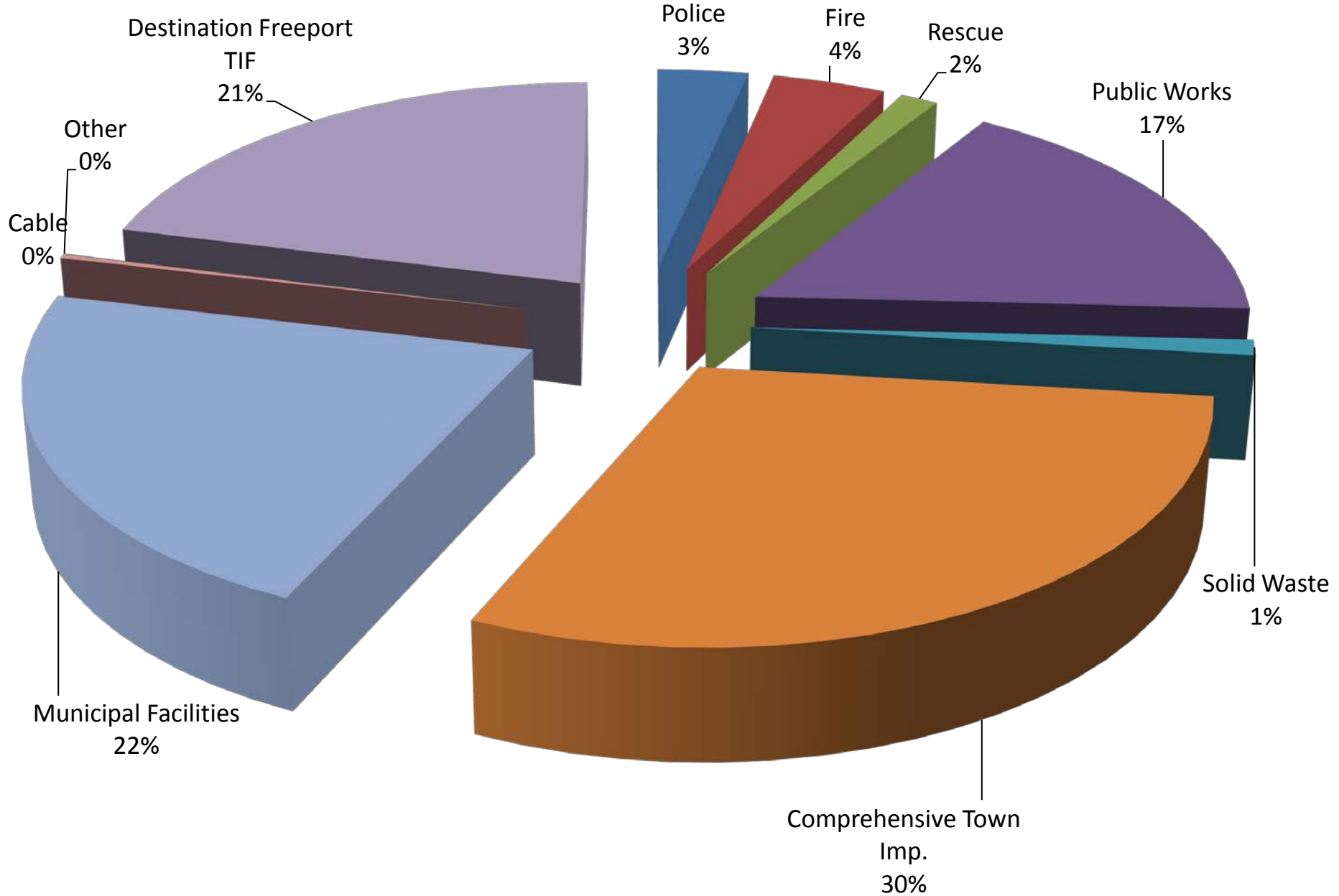
Town of Freeport
Summary of Funding Sources
FY 2019 Capital Program

	FY 2018	FY 2019			Funding Source				
	<u>Council Approved</u>	<u>Manager Proposed</u>	<u>Council Approved</u>	<u>Council Appropriated</u>	<u>Reserve</u>	<u>Bond</u>	<u>Fund Balance</u>	<u>TIF</u>	<u>Other</u>
Police	147,000	48,000	-	-	48,000				
Fire	-	52,000	-	-	52,000				
Rescue	-	20,000	-	-	20,000				
Public Works	115,000	240,000	-	-	240,000				
Solid Waste	50,000	15,000	-	-	15,000				
Comprehensive Town Imp.	1,064,500	425,000	-	-	425,000				
Municipal Facilities (1)	345,500	313,500	-	-	313,500				
Cable	132,600	4,000	-	-	4,000				
Other (2)	-	-	-	-	-				
Destination Freeport TIF	398,000	300,000	-	-	-			300,000	
Total	2,252,600	1,417,500	-	-	1,117,500	-	-	300,000	-

Unaudited	06/30/2017 Benchmarks	
12/31/2017 Reserve Balances	Low Benchmark	High Benchmark

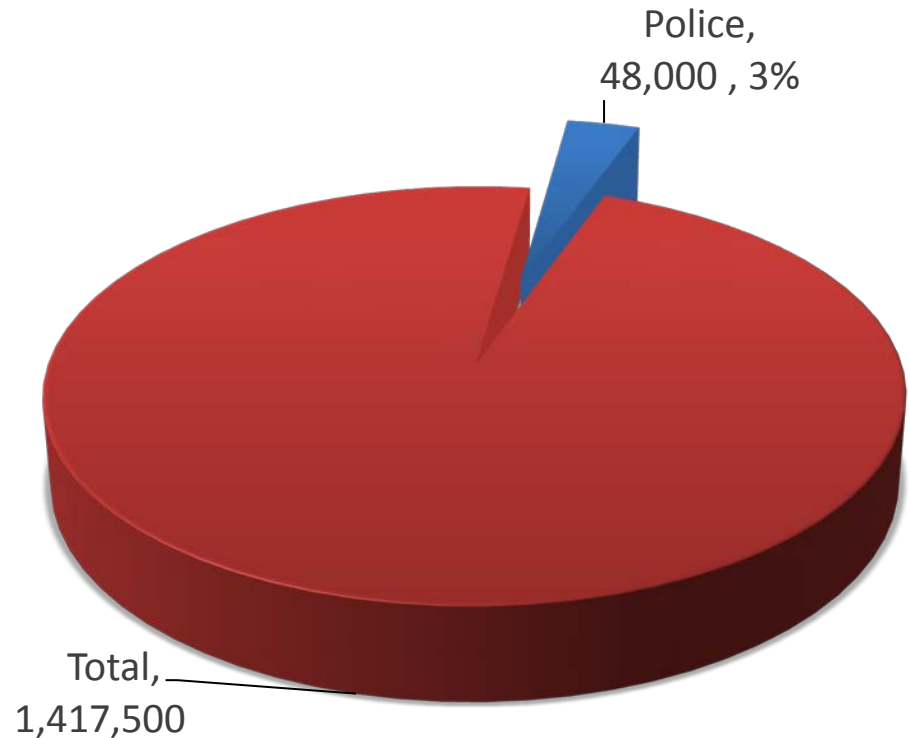
Police	432,922	335,600	350,000
Fire	622,487	720,200	1,610,000
Rescue	771,522	415,000	466,200
Public Works	929,782	931,000	987,600
Solid Waste	162,577	110,800	224,000
Comprehensive Town Imp.	569,503	1,810,000	2,580,000
Municipal Facilities (1)	840,136	461,000	888,500
Cable	458,599	Not Benchmarked	
Other (2)	39,012	Not Benchmarked	
Destination Freeport TIF	n/a	Not Benchmarked	

FY19 Manager Proposed



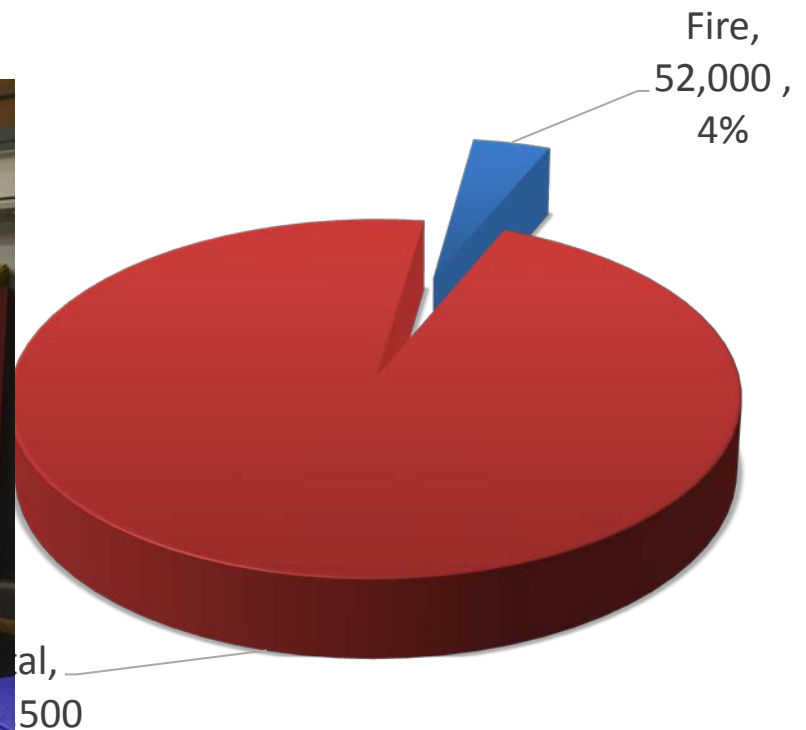
Police Department

- New Shellfish Truck and Equipment
 - 2011 RAM 1500 – 93,028
 - 2013 Charger – 109,000 miles
- 12/31/2017 Unaudited Reserve Balance
 - \$432,922
- Total Proposal \$48,000



Fire Department

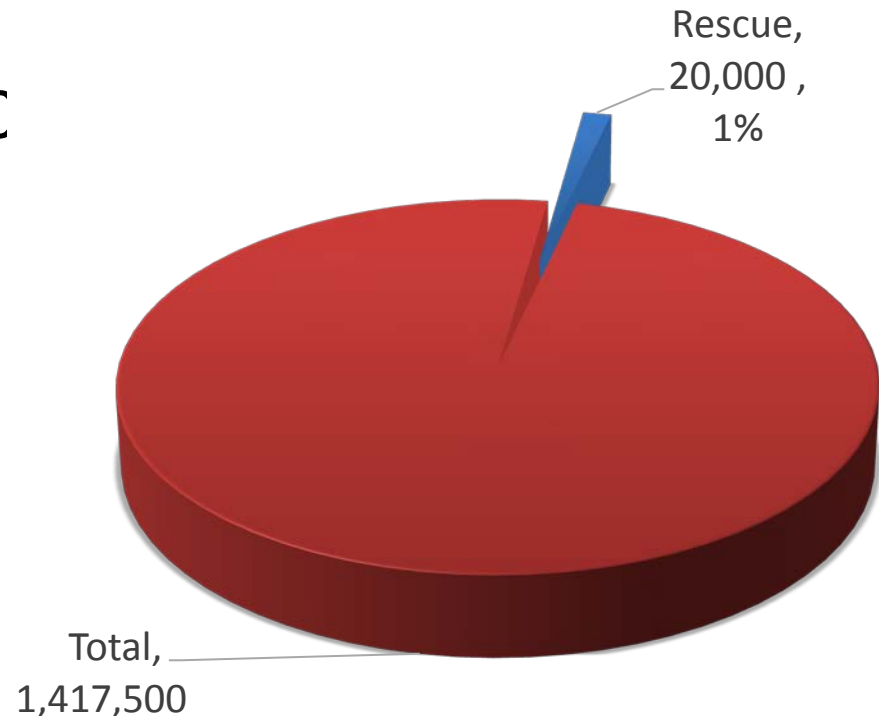
- Service Truck Replacement
 - 2000 F350 Pickup
 - 34,387 miles
- 12/31/2017 Unaudited Reserve Balance
 - \$622,487
- Total Proposal \$52,000



Rescue Unit

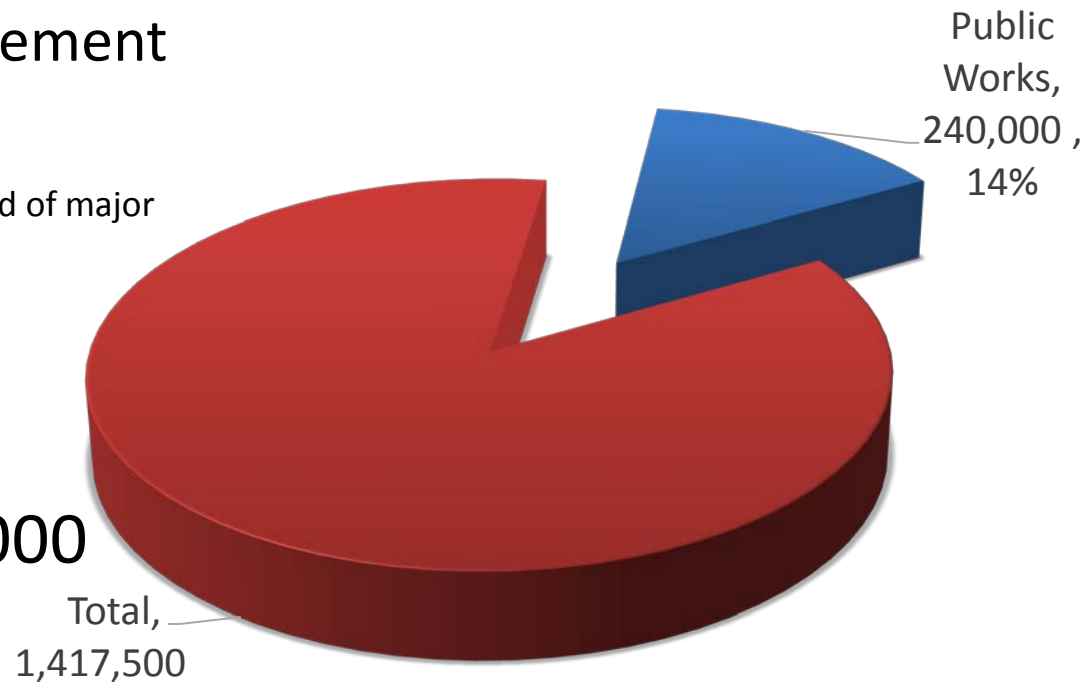
- Run Reporting/IT Upgrade
 - In-vehicle functionality to work in conjunction with the State's Internet based reporting platform
- 12/31/2017 Unaudited Reserve Balance
 - \$771,522

- Total Proposal \$20,000



Public Works Department

- Sidewalk Plow Replacement
 - Current Unit is a 2007 Trackless
 - 11 years old
 - Increased maintenance cost
 - Used year round
 - Shared with TIF
- 12/31/2017 Unaudited Reserve Balance
 - \$929,782
- Front-End Loader Replacement
 - Current Unit is a 2004 Case
 - 14 years old
 - Increased maintenance cost – in need of major repair work
 - Used year round
- Total Proposal \$240,000



Public Works Department



ABOVE & LEFT:
Sidewalk Plow

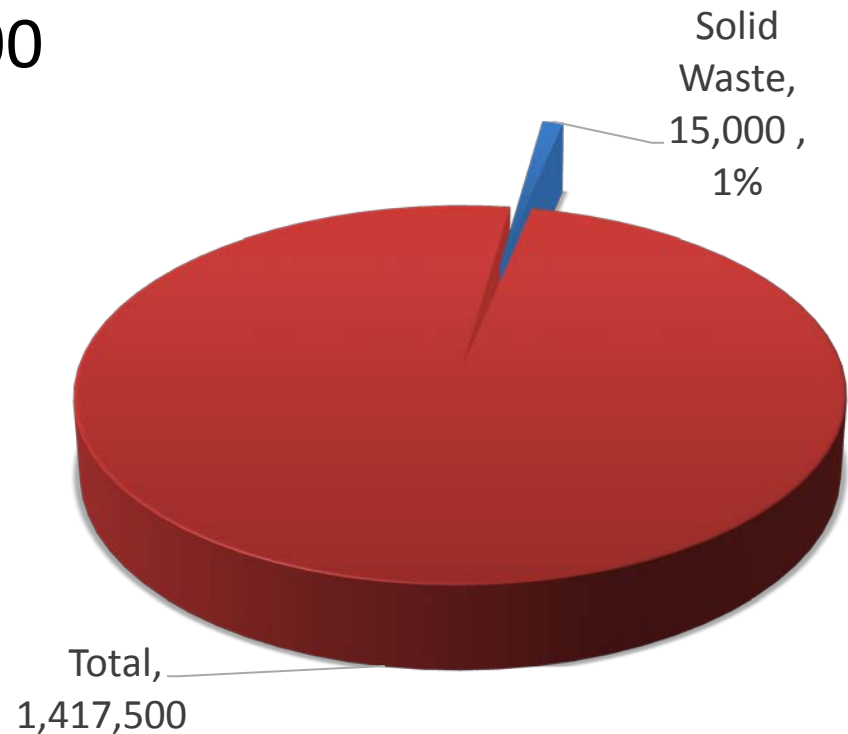
Public Works Department



ABOVE & LEFT:
Rust holes on
the Loader

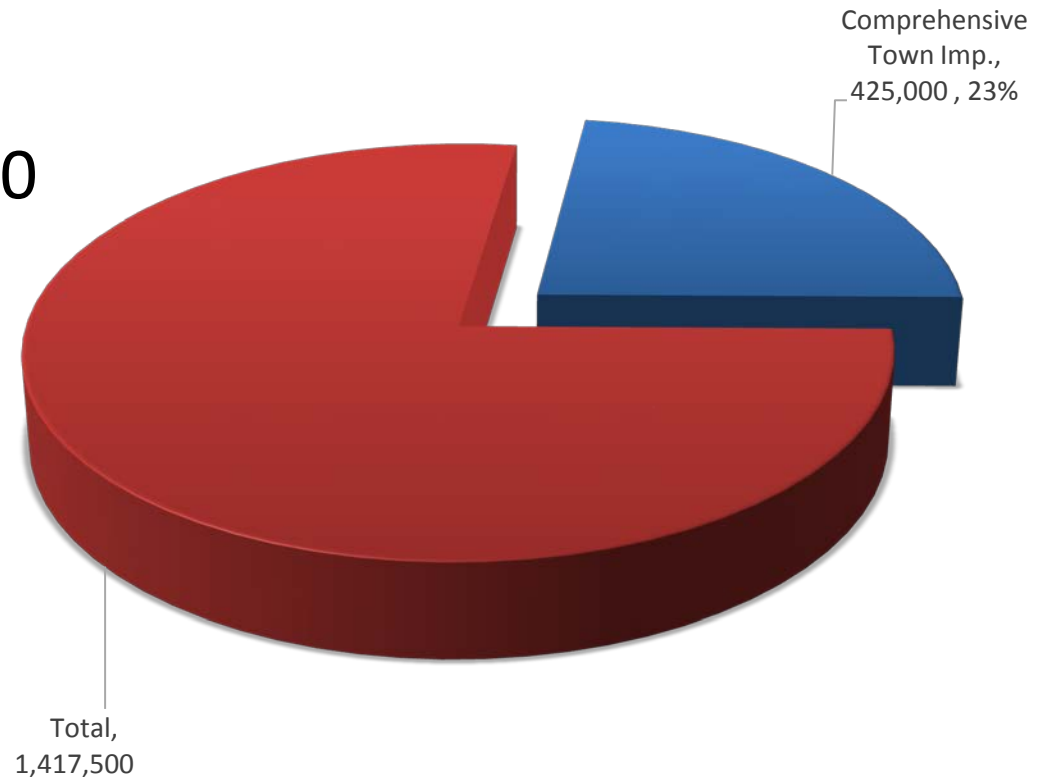
Solid Waste/Recycling

- Leachate Tank Replacement
 - Undersized at 2,500
 - Currently pay increased hauling costs
- 12/31/2017 Unaudited Reserve Balance
 - \$162,577
- Total Proposal \$15,000



Comprehensive Town Improvements

- Baker Road Reconstruction
 - Concord Gully Brook Watershed Restoration
 - Total Proposal \$425,000
- 12/31/2017 Unaudited Reserve Balance – \$569,503



Comprehensive Town Improvements



ABOVE & RIGHT:
Baker Road Reconstruction

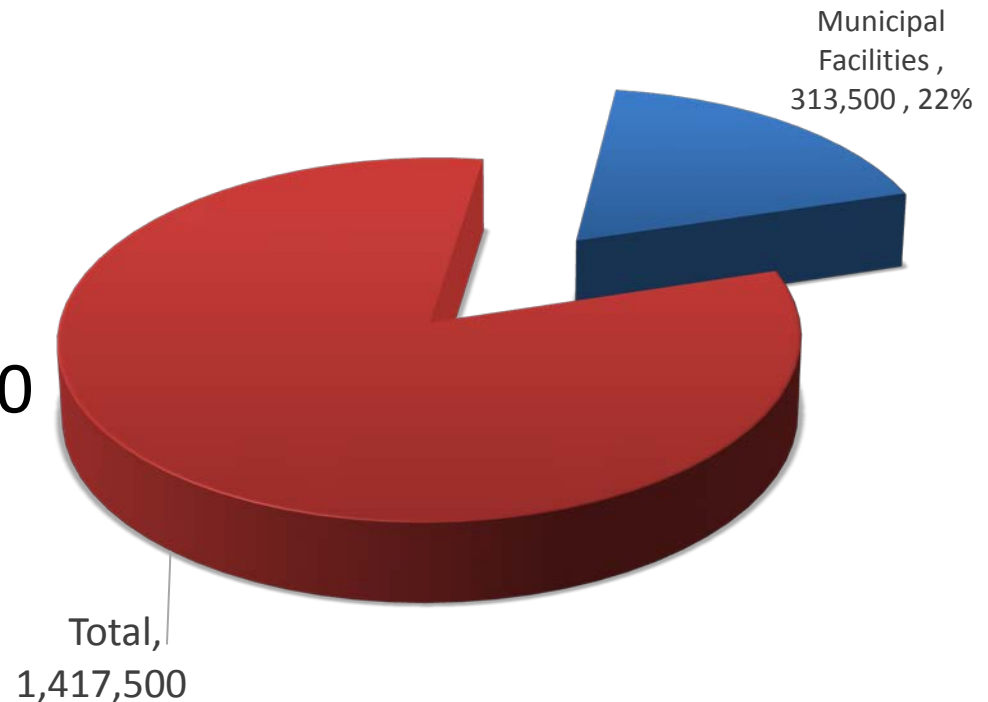
Comprehensive Town Improvements

Right:
Concord Gully Brook Watershed



Municipal Facilities

- Computer Upgrades
 - Terminal Replacements/Software Upgrades
- Town Hall Roof & Siding
- Boiler Replacement
 - Phase one of two
- Sand Shed Roof Replacement
- Ortho-Imagery Mapping
- Town Hall Heating System
 - Phase two of three
- Revaluation Reserve
 - Annual Contribution
- 12/31/2017 Unaudited Reserve Balance
 - \$840,136
- Total Proposal \$313,500



Municipal Facilities



ABOVE:
Sand Shed Roof
Replacement



ABOVE & LEFT:
Town Hall Roof &
Siding
Replacement

Destination Freeport TIF

- Sidewalk Improvements
 - Main St. East Side, West St. to Town Hall Drive.
 - Main St. – West St. to Holbrook St.
 - Misc Brick Repairs
- Sidewalk Ramp Detectable Panel Replacement
 - Upgrade to meet ADA requirements
 - Raise ramps to reduce “ponding”
- Economic Development
 - FEDC
- Sidewalk Plow Replacement
 - Shared with PWR
- Total Proposal \$300,000
- 6/30/2017 Reserve Balance
 - \$499,734
- FY 2018 Increment
 - \$418,000

Destination Freeport TIF



ABOVE & LEFT:
Sidewalk
Improvements