

**Town of Freeport
Proposed Operating
Budget
FY 2018**

Goal

Develop a budget proposal that minimizes the impact on the taxpayers and maintains a stable Municipal Tax Rate, while continuing to provide the highest quality of services possible within the resources available.

Budget Expenditures Impact

\$267,354 Increase

Major Drivers:

- Fire/Rescue Wage Allocation \$104,500
 - Transfer of wage dollars from NET
- Salaries – 2.00% \$ 57,300
- Employee Benefits – Rate Increases \$ 54,600
 - MSRS – Rate Change from 9.1% to 10.1%
 - MMEHT – Rate Increase 10.68%

Staffing Changes Proposed in FY18 Budget

■ Fire/Rescue

- 2.5 FTE Reduction by replacing Per Diem Medics & EMT's with Chief Officers.
- 2 FTE Reduction by eliminating one NET shift – (Monday - Friday 7AM-4:30PM; enacted in FY16)
- 0.75 FTE Reduction from billing staff attrition

■ Recycling

- 0.75 FTE Reduction from staff attrition – possible due to move to single stream recycling

Budget Revenues Impact

\$206,250 Increase

Major Drivers:

■ Rescue Revenue Increase	\$45,000
■ Use of Fund Balance Increase	\$50,000
■ Increase Fund Balance Usage from \$550,000 to \$600,000	
■ BETE Reimb. Increase	\$50,000
■ Excise Tax Increase	\$50,000

Municipal Tax Rate Impact

\$61,104 or 1.19%

FY 2017

3.74

FY 2018 Proposed

3.78

Proposed Tax Changes

FY 2018

Entity	FY 2017 Tax Amount	FY 2018 Projected Tax Amount	Projected Mil Rate Impact	\$ Levy Increase	% Levy Increase
Cumberland County	\$ 991,074	\$ 1,056,633	\$ 0.0419	\$ 65,559	6.61%
RSU #5	\$ 16,610,407	\$ 17,418,822	\$ 0.5166	\$ 808,415	4.87%
Town of Freeport	\$ 5,134,641	\$ 5,195,745	\$ 0.0390	\$ 61,104	1.19%
Total Tax	\$ 22,736,122	\$ 23,671,200	\$ 0.5975	\$ 935,078	4.11%
Mil Rate Impact	0.000597494	\$0.60 per \$1,000 of value			

FREEPORT TOWN COUNCIL FY 2018 OPERATING BUDGET SCHEDULE

- April 28** Copies of Proposed Municipal Budget with overviews of programs are available at the Town Hall for all interested citizens.
- May 2** Regular Council Meeting–**Budget Presentation**
- May 10 & 11** **Public Sessions**
(Members of the public will be given two sessions to meet with Municipal Administrators to gather information on budget).
- | | |
|----------------------------------|-----------------------|
| May 10 – Municipal Budget | 5:00 p.m. - 6:00 p.m. |
| May 11 – Municipal Budget | 7:30 a.m. – 8:30 a.m. |

FREEPORT TOWN COUNCIL FY 2018 OPERATING BUDGET SCHEDULE

May 16	<u>Council Workshop</u> Regular Council Meeting– <u>Budget Workshop on Operating Budget</u>
June 6	<u>Public Hearing</u> Regular Council Meeting– <u>Public Hearing on Operating Budget</u>
June 20	<u>Target Date for Budget Adoption</u> Regular Council Meeting