

Fiscal Year 2025 Municipal Budget



*Cover Photo Courtesy
Town Staff*

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TOWN OF FREEPORT, MAINE

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FISCAL YEAR 2025

MUNICIPAL BUDGET

TOWN COUNCILORS

Council Chair
Council Vice-Chair
Councilor
Councilor
Councilor
Councilor
Councilor
Councilor
Council Secretary

John Egan, Elected At-Large
Daniel Piltch, District 1
Eric Smith, District 2
Matthew Pillsbury, District 3
Darrel Fournier, Elected At-Large
Henry Lawrence, District 4
Joanna Benoit, Elected At-Large
Christine Wolfe, Town Clerk

TOWN OFFICIALS

Town Manager
Assistant Town Manager
Cable Television Director
Codes Enforcement Officer
Finance Director
Fire and Rescue Chief
Library Director
Planning Director
Police Chief
Town Engineer
Town Assessor
Town Clerk and Registrar of Voters
Winslow Park Manager

Sophia L. Wilson
Caroline Pelletier
Thomas Pierce
Nicholas Adams
Jessica Maloy
Paul Conley
Courtney Sparks
Vacant
Nate Goodman
Vacant
Quang Minh Le
Christine Wolfe
Neil Lyman



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Freeport
Maine**

For the Fiscal Year Beginning

July 01, 2023

Christopher P. Morill

Executive Director

TOWN OF FREEPORT, MAINE

MUNICIPAL BUDGET FY 2025

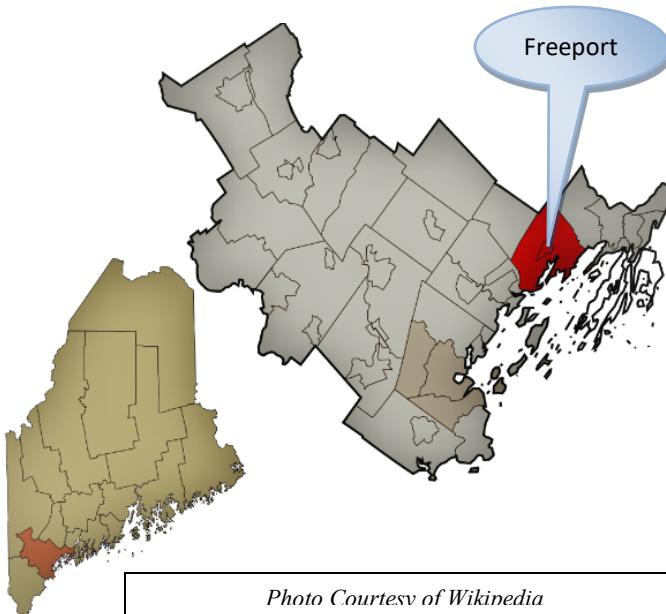
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The Town of Freeport-A Brief History and Community Overview

The Town of Freeport was “set off” from North Yarmouth in 1789, as at that time it had enough people to establish its own church. While Freeport was settled in the seventeenth century, population growth accelerated in the eighteenth century, as the deep indentations of the peninsulas caused there to be much attractive waterfront property. In addition, before the rail came to Freeport in 1849, the sea was a major method of transportation in Freeport and Casco Bay. The waterfront is still an active and vibrant part of Freeport; where ships were once built there is a large marina and where there was a fish packing plant now stands the Harraseeket Yacht Club.¹



theater, a bowling alley, gas stations, and many other shops.³

Today, Freeport serves as a retail and commercial hub of Southern Midcoast Maine. In 1911, Leon Leonwood Bean began making the now famous “Bean Boots” of rubber sole and leather upper materials. Costing just \$3.50 per pair, these were first tailored to hunters, but became so popular they are still in production and commonly worn today.² In fact, shoe manufacturing was a large portion of Freeport’s business from the late 1800s through the mid-1960s; at the height of Freeport’s manufacturing era, the Town was home to eight shoe factories which employed more than 1,000 workers. During that time, Freeport’s downtown included several grocery, clothing, and shoe stores as well as a bank, restaurants, a movie

While things have changed since the 1800s, Freeport continues to have a vibrant downtown which attracts millions of tourists each summer and many thriving businesses. There has been residential growth outside the downtown but it has not been immune to national economic fluctuations. For example, fiscal year 2016 the town issued 34 permits for new and/or replacement dwelling units; however, with an economic downturn and the ongoing pandemic, the Town watched this number decline into the low 40s in fiscal years 2019 and 2020. For FY 2022; however, the Town permitted for 230 multi-family units combined with 89 either new and/or replacement dwelling units, for a total permit count of 292! And again in fiscal year 2023 the Town experienced another economic downturn and saw this number decline into the low 50s.

The Project Review Board studies development proposals for the Town of Freeport. This includes applications for Site Plan Review, Subdivision Review and/or Design Review. The Board annually reviews a steady stream of applications. The complexity of applications varies, with many requiring multiple types of review by the Board. Some of the larger projects under review included lodging at the Desert of Maine, and Shoreland Stabilization and Zoning Ordinance amendments. For FY 2022 Residential subdivisions included new buildings for Freeport Station Apartments and Freeport Village

¹ (Freeport Historical Society 1996, Introduction Page)

² (Freeport Historical Society 1996, Page 48)

³ (Bonney 2009)

Apartments, and the continued review of the Beacon Residences; a 144-unit residential project on Desert Road. The number of applications for Design Review Certificates was consistent with a mix of residential and commercial renovation projects throughout the Village area.



Shown is the Welcome to Freeport sign that greets visitors at each end of our downtown district. Upgrades to these signs are included in the FY 2024-2026 Capital Plans

Photo Courtesy of Town Staff.

In FY 2021 and FY 2022, the Planning Board reviewed a steady stream of applicant driven agenda items. Some items discussed were the amendments to the Island District; food trucks in the Commercial I District; and, amending the existing definition of Mixed-Use Development and adding it as a permitted use in the Commercial I District. The Board had discussion regarding the creation of a new overlay district for the Desert of Maine, and on updating Shoreland Zoning Regulations, along with the creation of language for solar uses/farms. Initial discussions of updating the 2011 Comprehensive Plan have begun, along with implementation of the recently completed Downtown Vision Plan and work on a climate action plan with other regional partners.

The most current list of the Town's top ten taxpayers, their valuation, and tax in dollars and then as a percentage of the total tax levy is listed below.

Town of Freeport Top Ten Taxpayers Breakdown As of April 1, 2023						
#	Taxpayer	Real Estate	Personal Prop.	Total Valuation	Tax	% of levy
1	BEAN, LL INC	180,436,900	44,498,366	224,935,266	3,092,860	9.82
2	BERENSON FREEPORT ASSOCIATES INC	28,431,700	-	28,431,700	390,936	1.24
3	HARRASEEKET INN INC	12,819,700	245,072	13,064,772	179,641	0.57
4	CENTRAL MAINE POWER CO	12,127,300	13,314	12,140,614	166,933	0.53
5	MBC RE HOLDINGS LLC	10,831,300	661,492	11,492,792	158,026	0.50
6	W/S FREEPORT PROPERTIES LLC	11,397,900	-	11,397,900	156,721	0.50
7	100 DOMAIN DRIVE DD LLC	9,390,400	277,206	9,667,606	132,930	0.42
8	HOLDEN BLOCK REALTY TRUST	8,050,300	-	8,050,300	110,692	0.35
9	TWO STONEWOOD LLC	6,410,100	-	6,410,100	88,139	0.28
10	FREEPORT CONVALESCENT CTR REALTY TRUST	5,419,400	-	5,419,400	74,517	0.24
Total valuation of Top Ten				\$ 331,010,450		
Total taxes of Top Ten @13.75 per thousand				\$ 4,551,394		
Total Town taxable valuation				\$ 2,290,269,973		
Percentage of valuation carried by Top Ten				14.5%		

Source: Town of Freeport Assessing Data

Current Statistics

Per the 2021 Census Estimate, the Town's population was 8,767 with the median age being 47.7 years old. The total number of housing units is 3,427 and of those, 2,755 were owner-occupied. The number of people graduating college or higher is 54.70% percent of the total; this is higher than the national average of 35.00 percent. Freeport's median income in 2021 dollars was \$86,870 versus the national average of \$69,717 per year. The work force in Freeport is relatively skilled as well, with 64.6 percent of people in the work force being in management, business, science, and arts occupations while the national average is just 63.0 percent.⁴

⁴ (U.S. Census Bureau)

Town of Freeport Statistics

Source: U.S. Census Bureau-Fact Sheet-QuickFacts

	Freeport	National	
	Amount	Percentage	Average
Total Population	8,767	N/A	N/A
Median Age	47.7	N/A	38.80
Average Household Size	2.47	N/A	2.54
Total Housing Units	3,427	N/A	142,148,050
Owner-occupied Housing Units	2,755	80.40%	65.40%
Renter-occupied Housing Units	672	19.60%	34.60%
Vacant Housing Units	263	N/A	N/A
High School Graduate or Higher (Population 25 and Over)	6,196	96.10%	89.40%
Bachelor's Degree or Higher	3,524	54.70%	35.00%
In Labor Force (Population 16 Years and Over)	4,303	64.60%	63.00%
Mean Travel Time to Work in Minutes (Workers 16 Years and Older)	21.5	N/A	25.60
Median Household Income in 2021 Dollars	\$ 86,870	N/A	\$ 69,717
Per Capita Income	\$ 47,258	N/A	\$ 64,073

Bibliography

Bonney, E. "Taking Freeport, Maine From a Dying Shoe Manufacturing Town to a Vibrant Village Retail Center That is Now the Number One Tourist Attraction in Maine." Paper presented at Planning Conference-Monhegan Sun-Connecticut, Connecticut, 11 05, 2009.

Freeport Historical Society, . *Images of America-Freeport*. Dover, NH: Arcadia Publishing, 1996. (accessed June 27, 2012).

U.S. Census Bureau. "U.S. Census Bureau QuickFacts." <https://www.census.gov/quickfacts>

Form of Government

The Town was given a Charter in 1976 and went from a selectman/town meeting form of government to a Council/Manager form. The Town is very fortunate and has only had three managers since the change 45 years ago; one of those managers remained in Freeport for 30 years. The Town has seven councilors, with four coming from one of each of the Town's four voting districts and three being elected "at large" from throughout the community. Each year, the Council elects a Chairperson, and while the Chairperson presides over the meetings, all councilors have the same legislative authority. The Council's role is to set policy, and the Town Manager ensures that these policies are implemented and followed. The Town currently employs approximately 75 full-time employees and 70+ part-time and seasonal employees throughout the year. A town-wide organization chart is located on the following page, and detailed staffing levels by department are located within the following pages.

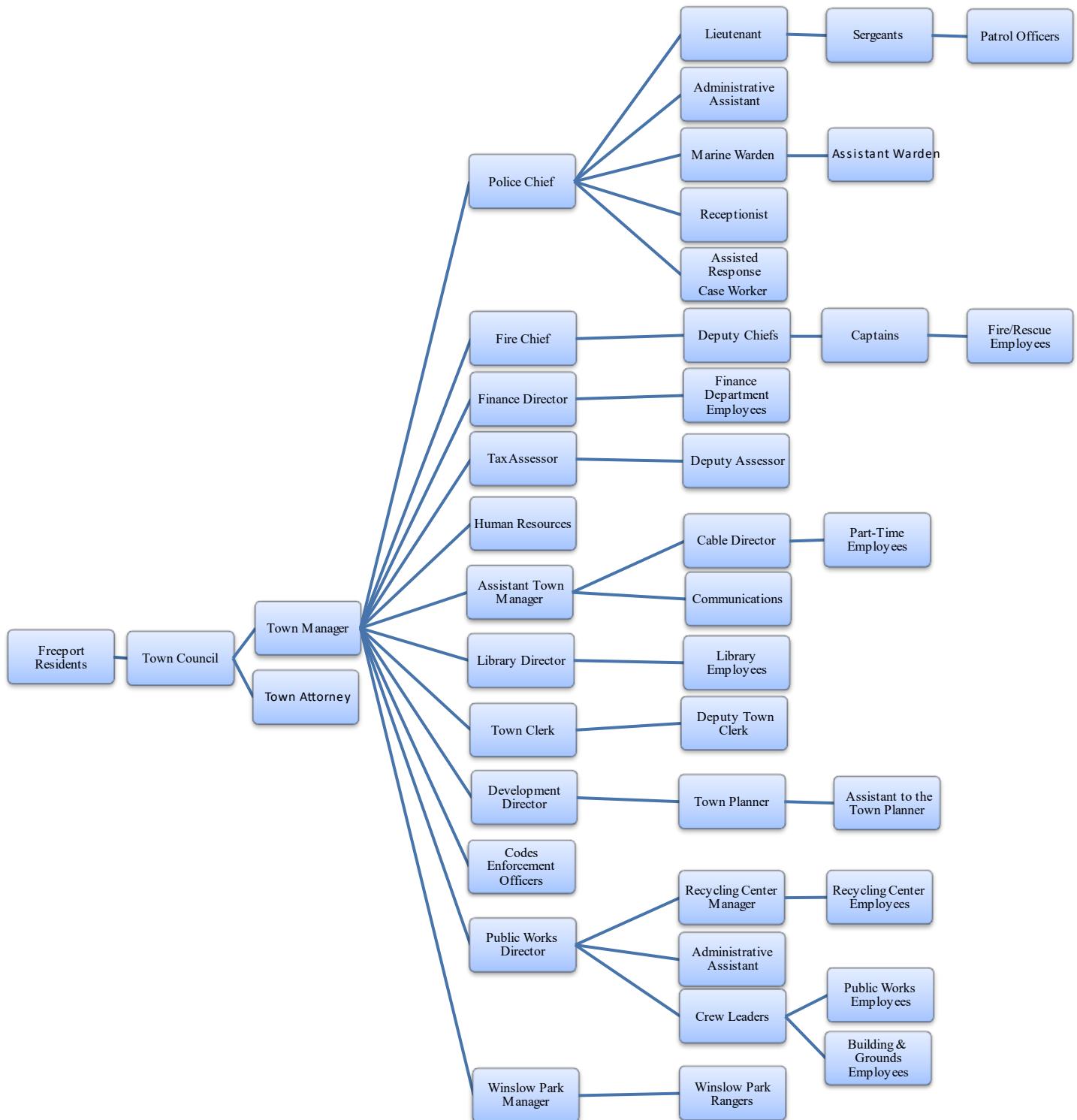


*Council Chair John Egan, Council Vice-Chair Daniel Piltch,
Councilor Henry Lawrence, Councilor Darrel Fournier,
Councilor Eric Smith, Councilor Joanna Benoit, and
Councilor Matthew Pillsbury.*

Photos Courtesy of Town Staff.

Town of Freeport Organizational Chart FY 2025

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Town of Freeport
Historic Staffing Levels-Five-Year Comparison

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025		
						Full-Time	Part-Time	Total FTE
Town Manager	1.00	1.00	1.00	1.00	1.00	2.00		2.00
Finance Department	5.00	5.00	5.00	5.00	5.00	5.00		5.00
Assessing	2.00	2.00	2.00	2.00	2.00	2.00		2.00
Town Clerk	2.00	2.00	2.00	2.00	2.00	2.00		2.00
General Administration	1.18	1.18	1.18	1.00	2.00	2.00		2.00
Train Station	2.29	2.29	2.29	2.29	2.29			0.00
Police Department*	17.00	17.00	17.00	18.00	18.00	17.00	1.00	18.00
Marine Warden	1.10	1.10	1.10	1.10	2.10	2.00		2.00
Fire Department	11.75	11.75	13.75	14.53	14.53	6.20	8.33	14.53
Rescue Department	6.70	6.70	6.70	6.70	5.92	4.15	1.77	5.92
Police Reception**	0.90	0.90	1.00	1.00	1.00	1.00		1.00
General Assistance	1.00	1.00	1.00	0.00	0.00	1.00		1.00
Public Works	12.85	13.90	13.90	13.90	13.90	13.90		13.90
Solid Waste and Recycling	2.35	3.60	3.60	3.20	3.20	2.80	0.40	3.20
Town Engineer	1.00	1.00	1.00	1.00	1.00	0.00		0.00
Community Library	8.95	8.95	8.95	9.03	9.53	7.99	1.55	9.54
Planning and Codes	3.00	4.00	4.00	3.40	5.20	5.80	0.40	6.20
Cable Television	1.72	2.12	2.12	2.25	2.25	1.00	1.45	2.45
Municipal Building Maintenance	3.35	3.35	3.35	3.35	3.00	3.00		3.00
Winslow Park	4.50	4.50	3.13	3.13	3.13	1.00	2.13	3.13
Totals	89.64	93.34	94.07	93.88	97.05	79.84	17.03	96.87

**It is notable that the police reception line does not include the dispatch services received from Brunswick.

Please note that staffing levels indicated are shown in a full-time equivalent (FTE) which does not take into account the actual number of employees, but rather the total employee hours budgeted for that department and how many full-time employees that would equal.

For FY 2025 there is one (1) additional full time position added to the budget. The Town budgeted for an HR Director.



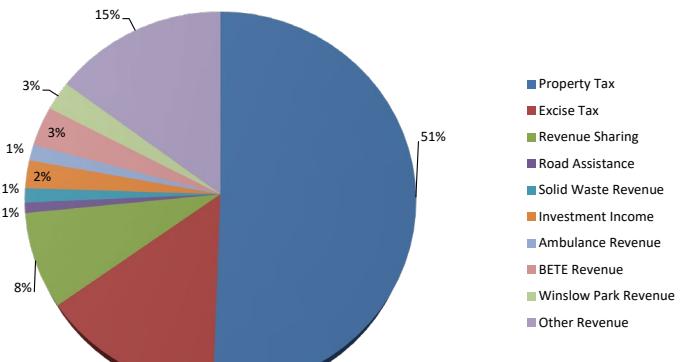
Budget-in-Brief-Town of Freeport
July 1, 2024-June 30, 2025

Town of Freeport All Funds Subject to Appropriation Projected Fund Balance						
	General Fund	Winslow Park	Destination TIF Fund	Concord Gully Brook TIF Fund	Capital Projects Fund	Total All Funds Subject to Appropriation
06/30/2024 Unaudited Fund Balance	7,570,414	823,188	504,078	150,428	6,935,152	15,983,260
Revenues						
Taxes	33,921,945		275,000	427,866		34,624,811
Licenses, Permits, and Fees	316,925					316,925
Intergovernmental	2,508,000					2,508,000
Charges for Service	214,700	492,240				706,940
Fees and Fines	13,050					13,050
Unclassified	57,050				-	57,050
Investment Earnings	350,000					350,000
Total Revenues	37,381,670	492,240	275,000	427,866	-	38,576,776
Expenditures						
General Government	2,830,550					2,830,550
Public Safety	4,279,700					4,279,700
Public Works	2,958,750					2,958,750
Community Services	971,520	492,240				1,463,760
Education	22,692,612					22,692,612
Insurance and Fringe Benefits	2,882,600					2,882,600
Unclassified	1,901,038		197,325	374,457		2,472,820
Capital Outlay	-				1,740,000	1,740,000
Debt Service	69,900					69,900
Total Expenditures	38,586,670	492,240	197,325	374,457	1,740,000	41,390,692
Other Financing Sources/(Uses)	1,205,000				1,740,000	2,945,000
Change in Fund Balance	-	-	77,675	53,409	-	131,084
06/30/2025 Projected Ending Fund Balance	7,570,414	823,188	581,753	203,837	6,935,152	16,114,344

The [Destination Freeport & Concord Gully Brook Tax-Increment Financing Districts](#) includes the downtown Village area and the Watershed area. Both generate approximately \$700,000 in annual tax revenue to support economic development and downtown infrastructure projects. During FY 2025, the funds will support economic development, improve downtown sidewalks, and funds from the Destination Freeport TIF will ensure that the downtown is clean and litter-free.

The [Winslow Park Special Revenue Fund](#) includes \$492,000 in annual park entrance and camping fees. The Park had recently completed a large-scale erosion control and subsequent staircase reconstruction project in order that the Park will be as beautiful as it is today for decades to come. The FY 2025 budget is primarily a maintenance budget with adjustments to repair the Harb Cottage roof and provisions for storm damage cleanup. The Park's website and campground reservations can be found at www.freeportmaine.com under the Winslow Park link.

Total Revenue by Type-All Funds FY 2025 Budget



The [General Fund](#) - Total Budget \$14,355,820

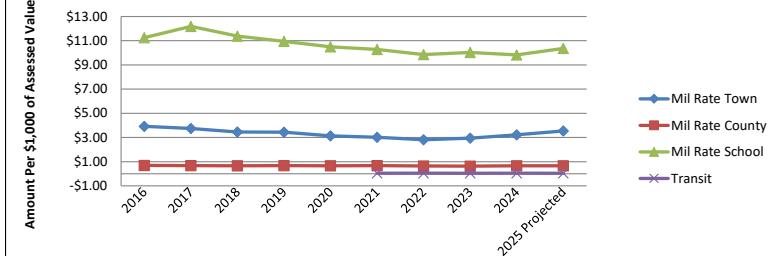
Highlights: thirty cent municipal tax rate increase

On the Town's median value \$300,000 home, municipal services are projected to cost the average taxpayer \$1,057 annually

This budget includes all police, fire, rescue, public works, overlay paving, general assistance, library, community cable television, voter services, recycling, general debt service, and most other basic services provided by the Town.

The [Capital Projects Fund](#) includes just over \$1.7 million in non-routine purchases or infrastructure improvements costing more than \$5,000. The plan is funded by the Town's reserve funds and includes such items as police cruisers, PW road or sidewalk equipment, road reconstruction, computer upgrades, among many other items. The five-year capital program was adopted on April 2nd, 2024, and the first-year appropriation is anticipated to be made on June 18th, 2024. This full budget can be viewed online at www.freeportmaine.com under the finance department budget section.

Property Tax Levy History



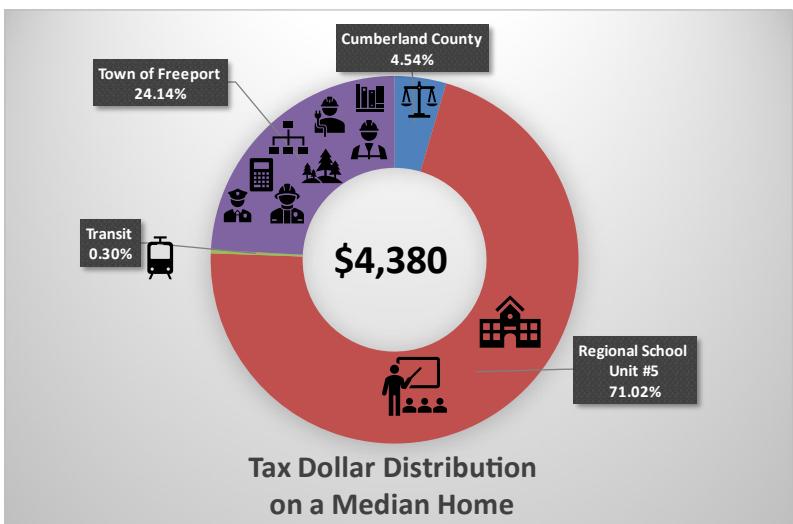


To: Sophia Wilson, Town Manager
From: Jessica Maloy, Finance Director
Re: FY 2025 Operating Budgets Transmittal Letter
Date: April 23, 2024

I am pleased to present the FY 2024-2025 budgets for the Town of Freeport's General Operating fund, Winslow Park fund, and the Capital and Tax Increment Financing funds. Staff approached the FY25 municipal budget process with the goal of generally maintaining FY24 service levels and working to incrementally implement Town Council priorities. This included evaluating employee wages to support the Town's efforts to retain and recruit highly skilled and professional staff. These efforts, combined with continued inflation, supply chain issues, and cost-of-living increases, result in an increase in the general fund operating budget.

While the Town is required to assess and collect the annual property tax that funds all local services provided to our residents, the Town Council only controls the service level and net costs related to municipal services. Regional School Unit #5, Cumberland County, and the Greater Portland Metro (Transit) are separate legal entities with their own budget processes that result in assessments for which the Town is obligated to raise, collect, and transfer taxes. Please note that the projected mil, or tax, rate impacts are based upon preliminary taxable valuation figures that the Town Assessor will not finalize until after the budget process is complete:

Town of Freeport Proposed Tax Changes FY 2025							
Entity	FY 2024 Tax Amount	FY 2025 Projected Tax Amount	Projected Mil Rate Impact	\$ Levy Increase	% Levy Increase		
Cumberland County	\$ 1,436,042	\$ 1,442,472	\$ 0.0024	\$ 6,430	0.45%		
RSU#5	\$ 21,239,560	\$ 22,692,612	\$ 0.5394	\$ 1,453,052	6.84%		
Transit	\$ 89,100	\$ 95,766	\$ 0.0025	\$ 6,666	7.48%		
Town of Freeport	\$ 6,629,285	\$ 7,449,095	\$ 0.3043	\$ 819,810	12.37%		
Total Tax	\$ 29,393,987	\$ 31,679,945	\$ 0.8486	\$ 2,285,958	7.78%		
Mil Rate Impact	0.000848631	\$0.85 per \$1,000 of value					

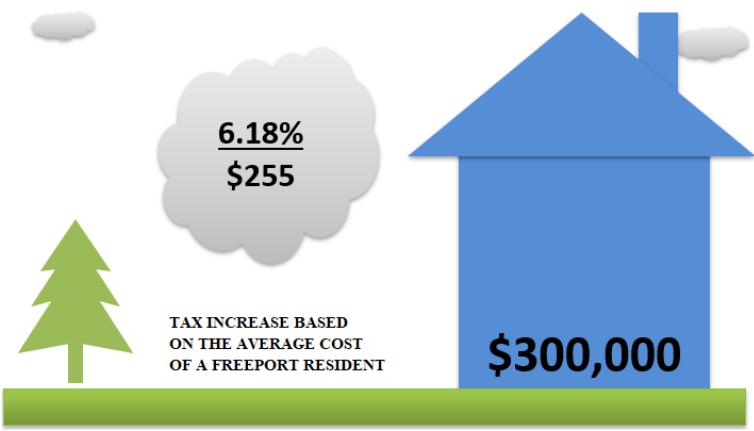


valuation, the Town's portion is an increase of thirty cents (\$0.30/\$1,000) from FY 2024.

The adjacent chart details the Town's tax rate so the reader can see the historic trends in the rate. Please note that during FY 2018, the Town's Assessor recognized that values had inclined due to the real estate market and increased all values for real property. The Town, RSU, and County maintained static net budgets, so when the valuations inclined, the mil rate decreased to compensate for the higher values. This is the reason the mil rate decreased from \$15.80 to \$14.95 for FY 2018. The mil rate increased from \$14.95 to \$15.05 between FY 2018 and FY 2019 due to greater service-level needs as well as apparent revenue reductions. Further offsets in FY 2021 and FY 2022 brought the mil rate down to a historic low of \$13.35, due to increased property valuations and use of one-time revenues. FY 2024 saw a slight increase to the mil rate to \$13.75 due to greater service-level needs and inflationary impacts.

The current millage rate, or property tax rate per \$1,000 of assessed valuation, is \$13.75. The presented budget proposes an increase of thirty cents per thousand dollars (\$0.30/\$1,000) of valuation from FY 2024. The RSU #5 Board of Directors is proposing a fifty-four cent-per-thousand dollar (\$0.54/\$1,000) of valuation increase, the Cumberland County tax levy (which has been finalized) increase is less than one cent-per-thousand dollar (>\$0.01/\$1,000) of valuation increase, and the Transit Tax for the METRO system (which has been finalized) is also less than one cent-per-thousand dollar (>\$0.01/\$1,000) of valuation increase over FY 2024. While that is a total of eighty-five cents-per-thousand dollars (\$0.85/\$1,000) of valuation increase.

Fiscal Year	Mil Rate	Impact on \$300,000 Home
FY 2015	\$ 15.80	\$ 4,740
FY 2016	\$ 16.80	\$ 5,040
FY 2017	\$ 15.80	\$ 4,740
FY 2018	\$ 14.95	\$ 4,485
FY 2019	\$ 15.05	\$ 4,515
FY 2020	\$ 14.30	\$ 4,290
FY 2021	\$ 14.00	\$ 4,200
FY 2022	\$ 13.35	\$ 4,005
FY 2023	\$ 13.65	\$ 4,095
FY 2024	\$ 13.75	\$ 4,125
FY 2025 Projected	\$ 14.60	\$ 4,380



Although the budget process mainly focuses on the general fund, as it has the only direct impact on the Town's tax rate, the Town budgets for the General Fund, Winslow Park and Tax Increment Financing District special revenue funds in addition to the Capital Projects Fund. Summaries for each of these funds are included in this transmittal letter along with details of the major factors impacting the budget process including legislative changes, large expenditures, fund balance projections, and Town Council priorities.

Once again, this has been a particularly challenging process, specifically for the general fund, as staff worked to balance the increasing service level request with limited resources. Given the transition to new management in late FY 2024, the Council opted to keep the following budgetary goals from 2023:

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2024.

Even with staff's efforts to find efficiencies and mitigate budgetary increases, the FY 2025 budget reflects a \$1,158,535 increase in total municipal operating expenses. This is offset by a \$338,725 increase in Non-Property Tax Revenue, leaving the Town with a \$819,810 property tax increase, or twelve-point thirty-seven (12.37%) percent.

One significant challenge for the Town has been the retention and recruitment of personnel. The FY 2025 budget reflects inflationary adjustments to the Town's Pay Scale, along with the standard step increases and COLA impacts. Staff also evaluated the pay ranges at the lowest levels of the pay scale and made adjustments to the pay for these positions. The FY 2025 budget also includes a new Assistant Town Manager position, separating the duties of the retiring Assistant Town Manager/Human Resource Director, and eliminates the currently vacant Town Engineer position at Town Hall.

In an effort to reduce the dependence on the use of fund balance, in FY 2017 the requested transfer in from fund balance was reduced to \$550,000 from \$675,000 in FY 2016. It was the intent of management to continue to decrease this over the next few years; however, given the current level of Fund Balance along with the current economic climate, management is recommending continuing to use \$675,000 for FY 2025 to help mitigate the tax impact.

The new items and changes in the FY 2025 budget are shown below. Employee wage and step increases are the primary reason for the expense increase coming in at \$809,750. Maine Employee Health Trust rates increased 2.8% from CY 2023 and staff is budgeting for a 5% increase for CY 2025. For FY 2025, staff is also budgeting for an increase in paving of \$50,000 as well as a four percent increase in dispatch and animal control officer services. These are offset by an increase in municipal revenue sharing of \$10,000 based on the State's program forecast; excise tax increase of \$150,000 based on actual receipts and current vehicle prices, and interest income increase of \$175,000, along with other smaller revenue impacts in the general fund for FY 2025. The Town has historically taken a conservative approach to budgeting for all revenues but has again adjusted this practice for FY 2025 given the nature of our Fund Balance and the performance of the local economy.

Please see the next pages for more details on each of the funds to be appropriated.

The General Fund

While the FY 2025 tax is projected to increase \$819,810 or 12.37%, the municipal budget has increased by \$1,158,535 or 8.78% from FY 2024 to FY 2025. Please see the historic Town of Freeport General Fund budgets for the past ten fiscal years.

Historic Town of Freeport Municipal Budget Comparison				
Town of Freeport	Budget	\$ Increase	% Increase	
FY 2014	\$ 8,978,235	\$ 219,682	2.51%	
FY 2015	\$ 8,965,659	\$ (12,576)	-0.14%	
FY 2016	\$ 9,352,257	\$ 386,598	4.31%	
FY 2017	\$ 9,447,391	\$ 95,134	1.02%	
FY 2018	\$ 9,730,935	\$ 283,544	3.00%	
FY 2019	\$ 10,105,160	\$ 374,225	3.85%	
FY 2020	\$ 10,410,637	\$ 305,477	3.02%	
FY 2021	\$ 10,481,981	\$ 71,344	0.69%	
FY 2022	\$ 10,985,225	\$ 503,244	4.80%	
FY 2023	\$ 11,976,225	\$ 991,000	9.02%	
FY 2024	\$ 13,197,285	\$ 1,221,060	10.20%	
FY 2025 Proposed	\$ 14,355,820	\$ 1,158,535	8.78%	

Excluding the County Tax, Transit Tax, and RSU #5 Tax

Though there was no formal general fund budget directive to department heads by Council, the historical practice has been to prioritize, evaluate and control expenditures with responsible budgeting to minimize the impact on taxpayers and to strive to maintain a stable tax rate. The Town management clearly communicated this same directive and it is presented for FY 2025 as well. The largest budget changes, and their impact, are listed below. Please note that this is not a comprehensive list of all budget changes, rather merely a listing of the larger or new items.

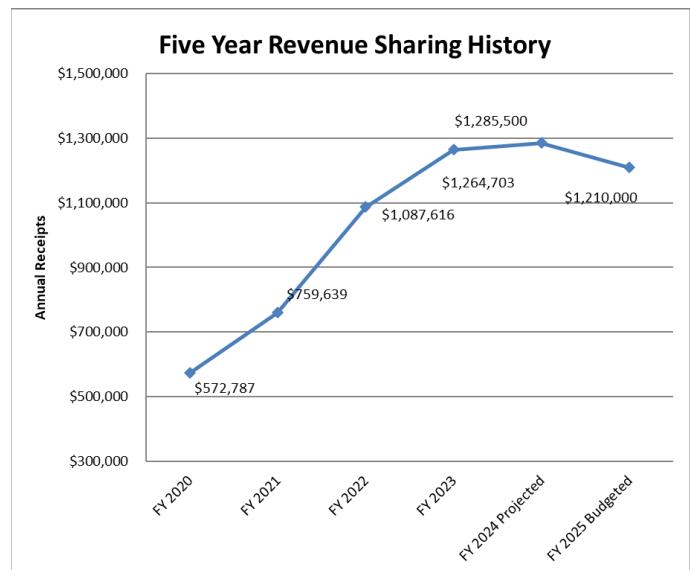
Major Budget Changes-FY 2025 General Fund					
Department	Budget Change	Reason	Budget Impact	Mil	Rate Impact
Revenue	Interest Income	Increased to reflect current levels	\$ (175,000)	\$ (0.064966)	
Revenue	Excise Tax	Increased to reflect current levels	\$ (150,000)	\$ (0.055685)	
Revenue	Building Fees	Decreased to reflect current levels	\$ 30,000	\$ 0.011137	
Revenue	Impact Fee Transfer	Decreased to reflect current levels	\$ 25,000	\$ 0.009281	
All	Benefits & Wage Step Increases	COLA impact with multiple step increases and new hires	\$ 809,750	\$ 0.300609	
Solid Waste	Tipping/Hauling Fees	Increased to reflect current work and pricing	\$ 52,250	\$ 0.019397	
Public Works	Paving	Increased to reflect current work and pricing	\$ 50,000	\$ 0.018562	
Town Engineer	Contracted Service	Increase for contracted project work	\$ 50,000	\$ 0.018562	
PS Reception	Professional Services	PD Dispatch Services (4% contractual increase)	\$ 26,600	\$ 0.009875	
Town Council	Legal Services	Increased to reflect current practice	\$ 25,000	\$ 0.009281	
Public Works	Winter Operations	Increased to reflect current practice	\$ 19,000	\$ 0.007053	
General Administration	Website Maintenance	Increased to reflect current practice	\$ 12,500	\$ 0.004640	
Total Major Budget Impacts			\$ 775,100	\$ 0.287745	

Historically, the Council's annual goals drive the budget message. In the case of the past few years, one of the goals had been to maintain a stable tax rate. The Finance Director and Town Manager have presented a service level increase budget for FY 2025, incorporating the impact of Council initiatives and economic inflation.

State-Level, Market, and Other Significant Impacts on the FY 2025 Budget

State Revenue Sharing

A large portion of the Town's general fund budget is revenue from the State of Maine, including State revenue sharing. Maine State Statute dictates that Towns are to receive five percent of the sales and income taxes received each year. These revenues are collected by the State and distributed based upon a valuation and population formula. A five-year history of State Revenue Sharing is included here for comparison purposes.



Market Factors-Interest Income

Interest Income Five Year History



The Town has seen significant swings in interest income over the last five years. It topped \$232,507 in FY 2019 followed by a decline to \$153,625 in FY 2020 and hit an all-time low of \$25,299 in FY 2021. Management maintained a conservative approach and leveled the FY 2023 budget at \$50,000 given the uptick in rates since the low of the pandemic. For FY 2024 the Town saw a rebound in interest rates but maintained its conservative approach and only increased the budget to \$175,000. For FY 2025, management remains conservative but is increasing the budget to \$350,000 for interest income. The Town's investment policy states that it invests its money (other than reserve and trust funds) in assets that preserve principal, cash-flow, and finally, give return. The Town's operating funds are invested in certificates of deposits and a nightly "sweep" account; the CDs

are FDIC-insured and the "sweep" account is collateralized, and the majority of these investments are returning more than four percent of interest-per-year. A chart of the past five years' historic interest income receipts is listed here to illustrate the historic decline with gradual increase and the impact on the General Fund.

Summary-the Difference between the Tax Rate and the Budgeted Amount

During budget season each year, staff attempts to differentiate between increases or decreases in budgeted amounts and tax amounts. The table below shows the budget amounts and then tax amounts from each of the four taxing bodies in Freeport (Cumberland County, RSU #5, METRO Transit, and the Town of Freeport) so the readers can understand this difference. Property tax revenue accounts for approximately half of the Town's general fund revenue, and as expenditures and revenues fluctuate, the property tax requirement to deliver services changes.

Town of Freeport Budget Recap FY 2024 vs FY 2025										
Taxing Body	Budget Amount					Tax Amount				
	FY 2024	FY 2025	\$ Increase	% Increase	FY 2024	FY 2025	\$ Increase	% Increase		
Cumberland County	\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%	\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%		
Regional School Unit #5	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%		
Transit	\$ 89,100	\$ 95,766	\$ 6,666	7.48%	\$ 89,100	\$ 95,766	\$ 6,666	7.48%		
Town of Freeport	\$ 13,197,285	\$ 14,355,820	\$ 1,158,535	8.78%	\$ 6,629,285	\$ 7,449,095	\$ 819,810	12.37%		
	Total Increase	\$ 2,624,683	7.30%			Total Increase	\$ 2,285,958	7.78%		

THE CAPITAL PROJECTS FUND

In addition to the General Fund's operating budget, the Town Council adopted the five-year capital program which is a planning document and is expected to make the FY 2025 capital appropriations on June 18th at the same time as all other budgets. The FY 2025 capital improvement program is seen in summary here with four years of historic data for comparative purposes. Specific projects and their impact on the operating budget (if applicable) are included in the capital budgeting section of this document.

Department	Capital Improvements Program Five-Year History					Proposed FY 2025
	FY2021	FY2022	FY2023	FY2024		
Police	\$ 100,000	\$ 62,000	\$ 120,000	\$ 350,000	\$ 396,000	
Fire	\$ 908,000	\$ -	\$ 137,000	\$ 35,000	\$ -	
Rescue	\$ 63,000	\$ 60,000	\$ 19,000	\$ 466,000	\$ 30,000	
Public Works	\$ 80,000	\$ 140,000	\$ 190,000	\$ 336,000	\$ 340,000	
Solid Waste	\$ 155,000	\$ 67,500	\$ 70,000	\$ 55,000	\$ -	
Comprehensive Town Improvements	\$ 755,000	\$ 630,000	\$ 375,000	\$ 1,061,750	\$ 580,000	
Municipal Facilities	\$ 138,900	\$ 88,500	\$ 460,000	\$ 667,000	\$ 355,000	
Cable	\$ 24,000	\$ 24,000	\$ 24,000	\$ 29,000	\$ 39,000	
Other	\$ 150,000	\$ 175,000	\$ 50,000	\$ 40,000	\$ -	
Destination Freeport TIF District	\$ 235,000	\$ 375,000	\$ 210,000	\$ 324,000	\$ 197,325	
Concord Gully Brook TIF District	\$ -	\$ -	\$ -	\$ -	\$ 45,000	
Winslow Park	\$ 50,000	\$ -	\$ -	\$ -	\$ -	
Total	\$ 2,658,900	\$ 1,622,000	\$ 1,655,000	\$ 3,363,750	\$ 1,982,325	

The five-year capital program is a listing of all intended projects and equipment purchases during the next five fiscal years. It is not an appropriation; the Town's Charter requires the capital and operating budgets to be adopted at the same time. Those appropriations will occur on June 18th, 2024.

One notable item is the method of funding capital projects; this can be confusing in light of discussions above about tax rate impacts. The Town has spent the past 35 years building reserve funds so its capital needs are largely satisfied by using reserves. The reserve funds are invested per the Town's investment policy in 25 percent equity funds and 75 percent fixed income instruments. Each year, the Council adopts the capital budget for the upcoming fiscal year, and that appropriation directs staff to transfer funds from the reserves into the capital projects fund for these upcoming projects. The Freeport Town Council has historically directed staff to produce "minimal tax increase" budgets, and this is one method of accomplishing that goal. The Town staff uses the balances as of the prior financial statements in order to "benchmark" whether or not there are sufficient funds to complete the upcoming projects, and informal unaudited fund balances to indicate the balances to the Council for budget deliberations. The December 31st, 2023 unaudited balances are shown to the right.

Town of Freeport Reserve Funds		
Draft Reserve Balances 12/31/2023		
For Funds Used in the Capital Planning Process		
Police	\$	373,342
Fire	\$	968,302
Rescue	\$	676,149
Public Works	\$	745,078
Solid Waste	\$	82,706
Comprehensive Town Imp.	\$	2,627,992
Municipal Facilities (1)	\$	368,106
Cable	\$	205,017
Other (2)	\$	116,894

Note 1: The Municipal Facilities capital improvement plan is taken from both the general administration and building maintenance reserves; these are summed above.

Note 2: The "Other" projects are Board and Committee requests and will be taken from the appropriate reserves based upon the project.

TIF FUNDS

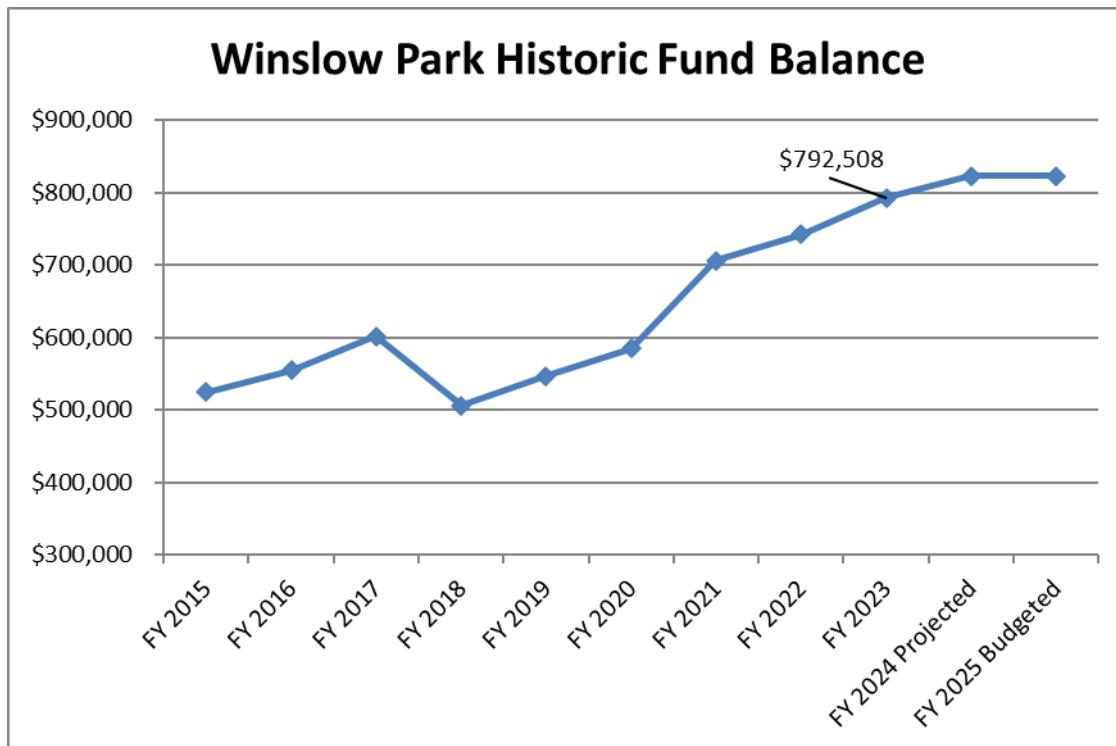
The TIF five-year capital program was adopted on April 2nd, 2024, and the FY 2025 budget is scheduled to be adopted on June 18th, 2024. Maine State Statutes allow for tax-increment financing districts. Currently, the Town has eight active TIF districts, but currently only two has increment available for infrastructure and economic development expenditures. The Town Council amended the Destination Freeport TIF in 2011 to “capture” more value and generate approximately \$25,000 more increment to support the Nordica Theatre development and support economic development efforts. In FY 2012, the Council increased the TIF’s “cap”, or value to which the tax rate is applied to generate an additional \$90,000 in increment to support economic development efforts. In 2023 the Town Council approved the Concord Gully Brook TIF to support watershed and town improvements. The FY 2025 TIF budgets includes sidewalk and watershed improvements, along with mandatory credit enhancement agreement items, and economic development. These are detailed in the fund’s section of this document.

Destination Freeport Historic Value and Tax Increment				
Fiscal Year	TIF Cap	Mil Rate	TIF Increment	
FY 2013	\$ 17,000,000	\$ 15.45	\$ 262,650	
FY 2014	\$ 17,000,000	\$ 15.85	\$ 269,450	
FY 2015	\$ 17,000,000	\$ 15.80	\$ 268,600	
FY 2016	\$ 18,332,146	\$ 16.80	\$ 307,980	
FY 2017	\$ 19,460,346	\$ 15.80	\$ 307,473	
FY 2018	\$ 20,000,000	\$ 14.95	\$ 299,000	
FY 2019	\$ 20,000,000	\$ 15.05	\$ 301,000	
FY 2020	\$ 20,000,000	\$ 14.30	\$ 286,000	
FY 2021	\$ 20,000,000	\$ 14.00	\$ 280,000	
FY 2022	\$ 20,000,000	\$ 13.35	\$ 267,000	
FY 2023	\$ 20,000,000	\$ 13.65	\$ 273,000	
FY 2024	\$ 20,000,000	\$ 13.75	\$ 275,000	
FY 2025 Projected	\$ 20,000,000	\$ 14.60	\$ 292,013	

Concord Gully Brook Historic Value and Tax Increment				
Fiscal Year	TIF Value	Mil Rate	TIF Increment	
FY 2023	\$ 16,569,140	\$ 13.65	\$ 226,169	
FY 2024	\$ 31,117,535	\$ 13.75	\$ 427,866	
FY 2025 Projected	\$ 31,117,535	\$ 14.60	\$ 454,336	

WINSLOW PARK FUND

The Winslow Park was donated by Adelaide Winslow Harb in 1953; one of the stipulations of the donation was that the revenue generated by the park's rental fees stay in a separate fund for accounting purposes. The Winslow Park generates approximately \$350,000 in revenue from park rentals, concessions, and other revenues. The fund maintains a healthy fund balance between \$500,000 and \$800,000 depending upon the required capital projects. The Winslow Park fund balance trend is shown in the adjoining chart. The Park staff's goals and objectives for FY 2025 are included in that fund's section of this document.



SUMMARY OF THE FY 2025 BUDGET

The FY 2025 budget was difficult to prepare with the state of the economy, inflation, and service level standards that have increased exponentially. As the budget stands as proposed, the tax is likely to increase twelve-point three seven percent on the municipal side. The total budget as proposed by the County, RSU, Transit and Town combined is seven-point three (7.3%) percent up from last year and the projected tax increase for all four entities is seven-point seven eight (7.78%) percent, or eighty-five cents per \$1,000 of value.

Town of Freeport Budget Recap FY 2024 vs FY 2025									
Taxing Body	Budget Amount				Tax Amount				
	FY 2024	FY 2025	\$ Increase	% Increase	FY 2024	FY 2025	\$ Increase	% Increase	
Cumberland County	\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%	\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%	
Regional School Unit #5	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%	
Transit	\$ 89,100	\$ 95,766	\$ 6,666	7.48%	\$ 89,100	\$ 95,766	\$ 6,666	7.48%	
Town of Freeport	\$ 13,197,285	\$ 14,355,820	\$ 1,158,535	8.78%	\$ 6,629,285	\$ 7,449,095	\$ 819,810	12.37%	
	Total Increase	\$ 2,624,683	7.30%			Total Increase	\$ 2,285,958	7.78%	

While the upcoming year's budget is the subject of discussion, it is important to estimate where each budgeted fund will end up on June 30th, 2024. Certainly, these figures are subject to change over the next two and-a-half months, but the funds' projections are below.

The FY 2025 budget includes projections from the fiscal year ending June 30th, 2024. These projections are as follows:

FY 2024 Fund Balance Projections						
Funds Subject to Appropriation						
	6/30/2023	Projected		6/30/2024	\$ Increase/	% Increase/
	Fund Balance	Revenues	Expenditures	Fund Balance	(Decrease)	(Decrease)
General Fund-Budgetary Basis	6,983,345	14,939,961	14,353,820	7,569,486	\$ 586,141	8.39%
Destination Freeport TIF Fund	537,490	275,000	700,704	111,786	\$ (425,704)	-79.20%
Concord Gully Brook TIF Fund	68,547	427,866	345,985	150,428	\$ 81,881	119.45%
Winslow Park Fund	792,508	481,500	450,820	823,188	\$ 30,680	3.87%

It is notable that the General Fund's fund balance is projected to increase by \$586,141 during FY 2024. This is a preliminary estimate, and staff has taken a very conservative approach to department expenditures along with some unanticipated revenues. If departments underspend their budgets (which they are directed to each year), the fund will show a surplus. Per Town policy, any fund balance above the one and-one-half minimum plus five percent allowed amount is either transferred to reserves if balances warrant funding or can be used to offset taxes or conduct other projects as designated by the Town Council. Staff will report to the Town Council each year on the status of the General Fund's fund balance after the financial statements are completed. During FY 2023, the excess fund balance was transferred to reserves to stabilize the accounts. The next five years of proposed capital budgets have been reviewed and have substantial impact to the reserves despite several of the Town's reserves containing lower balances than the benchmarks of the sum of the five-year plan or twenty percent of the 20-year capital improvement plan. Staff will continue to fund the reserves in order to achieve the proper levels if possible this year and will report back to the Council on this effort after the financial statements are completed.

The Destination Freeport TIF fund will receive approximately \$275,000 in increment during FY 2024, and the appropriations for the fund is \$700,704. It is expected that the fund balance in the Destination Freeport TIF

will decrease by that difference of approximately \$(425,704) during FY 2024, and the capital program includes \$197,325 in capital improvements in the subsequent year.

The Concord Gully Brook TIF fund will receive approximately \$427,866 in increment during FY 2024, and the appropriations for the fund is \$345,985. It is expected that the fund balance in the Concord Gully Brook TIF will increase by that difference of approximately \$81,881 during FY 2024.

The Winslow Park fund's fund balance is projected to increase \$30,680 during FY 2024, and while the Park's budget is balanced for FY 2025, it is likely that the operations will realize a stable fund balance now that many of the Park's capital projects are complete. This fund has historically generated surpluses each year, but during the past couple of years the Winslow Park Commission has conducted large-scale erosion control and other renovation projects in order to keep the Park beautiful to residents and visitors alike.

We are pleased to begin the official budget process and encourage any Council questions or comments. We look forward to answering them and conducting an efficient and transparent budget process.

PUBLIC SESSIONS

Each year, department heads assemble in the Town Council chambers to conduct an informal “Q&A” session with any public member who wishes to attend. This is a nice opportunity for residents or business-owners to gain information on the budget in a “low-pressure” setting.

May 8th from 7:30-8:30 AM: public Q&A with department heads in the Council Chambers, 30 Main Street, Freeport, Maine.



To: Sophia Wilson, Town Manager
From: Jessica Maloy, Finance Director
Re: Changes to the FY2025 Budget
Date: June 18, 2024

As you know, the Council discussed several changes to the budget that have already been incorporated into the order; I would like to summarize these as follows:

List of Changes to the FY 2025 Operating Budget				
Item	Dept	Net Change	Reason	
Oasis Free Clinic	Outside Agency	\$ 750	Increase to FY24 Request	
Snowmobile Club	Outside Agency	\$ 50	Increase to FY24 Request	
Southern Maine Agency on Aging	Outside Agency	\$ 1,000	Increase to FY24 Request	
Farmer's Market	Outside Agency	\$ 1,500	Increase to FY24 Request	
Senior Property Tax Relief Program	Outside Agency	\$ 100,000	Funding of new Tax Relief Program	
FCS GA Services Contract	GA	\$ (20,000)	Contract Termination	
General Assistance Director	GA	\$ 110,700	GA Director (Wages & Benefits)	
		\$ 194,000	Net Budget Impact	

The tax rate impact of the total budget is approximately an additional \$276 to the owner of the median \$300,000 home in Freeport.

	FY24	Projected FY25	\$ Increase	% Increase
Cumberland County	0.66	0.66	0.00	0.36%
Regional School Unit #5	9.83	10.37	0.54	5.49%
Transit	0.04	0.04	0.00	5.89%
Town of Freeport	3.22	3.60	0.38	11.69%
Total Tax	13.75	14.67	0.92	6.69%

The impact of all three budgets (Town, County, and RSU #5) would be as follows:

Town of Freeport Budget Recap FY 2024 vs FY 2025									
Taxing Body	Budget Amount					Tax Amount			
	FY 2024	FY 2025	\$ Increase	% Increase		FY 2024	FY 2025	\$ Increase	% Increase
Cumberland County	\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%		\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%
Regional School Unit #5	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%		\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%
Transit	\$ 89,100	\$ 95,766	\$ 6,666	7.48%		\$ 89,100	\$ 95,766	\$ 6,666	7.48%
Town of Freeport	\$ 13,197,285	\$ 14,549,820	\$ 1,352,535	10.25%		\$ 6,629,285	\$ 7,643,095	\$ 1,013,810	15.29%
	Total Increase	\$ 2,818,683	7.84%			Total Increase	\$ 2,479,958	8.44%	

There has since been further discussion on a couple of items:

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1. There has been discussion about adding \$3,000 to the Conservation Commission for the mowing of Town Parks. This was inadvertently excluded from the initial request of the Conservation Commission and is being asked to be reappropriated accordingly.
This would have a \$0.0011 cent impact to the municipal tax rate:

Town of Freeport Proposed Tax Changes FY 2025							
Entity	FY 2024 Tax Amount	FY 2025 Projected Tax Amount	Projected Mil Rate Impact	\$ Levy Increase	% Levy Increase		
Cumberland County	\$ 1,436,042	\$ 1,442,472	\$ 0.0024	\$ 6,430	0.45%		
RSU#5	\$ 21,239,560	\$ 22,692,612	\$ 0.5394	\$ 1,453,052	6.84%		
Transit	\$ 89,100	\$ 95,766	\$ 0.0025	\$ 6,666	7.48%		
Town of Freeport	\$ 6,629,285	\$ 7,646,095	\$ 0.3775	\$ 1,016,810	15.34%		
Total Tax	\$ 29,393,987	\$ 31,876,945	\$ 0.9218	\$ 2,482,958	8.45%		
Mil Rate Impact	0.000921765	\$0.92 per \$1,000 of value					

2. There has also been discussion on removing the \$21,000 appropriation from Human Service Agencies for Freeport Community Services.
This would have a \$(0.0078) cent impact to the municipal tax rate:

Town of Freeport Proposed Tax Changes FY 2025							
Entity	FY 2024 Tax Amount	FY 2025 Projected Tax Amount	Projected Mil Rate Impact	\$ Levy Increase	% Levy Increase		
Cumberland County	\$ 1,436,042	\$ 1,442,472	\$ 0.0024	\$ 6,430	0.45%		
RSU#5	\$ 21,239,560	\$ 22,692,612	\$ 0.5394	\$ 1,453,052	6.84%		
Transit	\$ 89,100	\$ 95,766	\$ 0.0025	\$ 6,666	7.48%		
Town of Freeport	\$ 6,629,285	\$ 7,625,095	\$ 0.3697	\$ 995,810	15.02%		
Total Tax	\$ 29,393,987	\$ 31,855,945	\$ 0.9140	\$ 2,461,958	8.38%		
Mil Rate Impact	0.000913969	\$0.91 per \$1,000 of value					

If these two additional changes are incorporated into the budget the impact of all three budgets (Town, County, and RSU #5) would be as follows:

Town of Freeport Budget Recap FY 2024 vs FY 2025								
Taxing Body	Budget Amount				Tax Amount			
	FY 2024	FY 2025	\$ Increase	% Increase	FY 2024	FY 2025	\$ Increase	% Increase
Cumberland County	\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%	\$ 1,436,042	\$ 1,442,472	\$ 6,430	0.45%
Regional School Unit #5	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%
Transit	\$ 89,100	\$ 95,766	\$ 6,666	7.48%	\$ 89,100	\$ 95,766	\$ 6,666	7.48%
Town of Freeport	\$ 13,197,285	\$ 14,531,820	\$ 1,334,535	10.11%	\$ 6,629,285	\$ 7,625,095	\$ 995,810	15.02%
	Total Increase	\$ 2,800,683		7.79%		Total Increase	\$ 2,461,958	8.38%

In addition to the Operating Budget impacts, I am also providing the update on the TIF Budget.

There was Council discussion to add funding for Town Economic Development Activities as well as an appropriation to Freeport Economic Development Corporation. The proposed TIF budget as amended is as follows:

Sidewalks	45,000
Town Economic Development Activities	152,325
Freeport Economic Development Corporation	60,000
Concord Gully Brook TIF	45,000
Total FY 2025 TIF Budget	302,325

This includes the addition of \$60,000 to FEDC with the TIF covering 100% of the Town's Economic Development Initiative at \$152,325 – broken down as follows:

1. Wages - \$112,000
2. Benefits - \$37,300
3. Miscellaneous - \$8,025

I've also included a projected fund balance for the Destination Freeport TIF for your review as you consider this request (*Ending Projected Fund Balance is different from previously provided schedules based upon review of encumbered projects that have reached completion and can be returned to the fund*) :

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Beginning Fund Balance - June 30th	\$ 537,490	\$ 165,743	\$ 183,418	\$ 179,118	\$ 1,236,853	\$ 2,336,853
Property Taxes Raised	\$ 275,000	\$ 275,000	\$ 275,000	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000
Project Appropriations						
Town Hall Beautification	\$ 146,275					
Sidewalk Repair & Maint.	\$ 250,172	\$ 45,000	\$ 45,000	\$ 100,000	\$ 100,000	\$ 100,000
Downtown Equipment	\$ 107,300		\$ 100,000			\$ 80,000
Town Economic Development Activities		\$ 152,325	\$ 109,300	\$ 42,265	\$ -	\$ -
FEDC Contribution	\$ 143,000	\$ 60,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
	\$ 646,747	\$ 257,325	\$ 279,300	\$ 167,265	\$ 125,000	\$ 205,000
Ending Projected Fund Balance	\$ 165,743	\$ 183,418	\$ 179,118	\$ 1,236,853	\$ 2,336,853	\$ 3,356,853
Town Economic Development Activities	TIF	\$ 152,325	\$ 109,300	\$ 42,265	\$ -	
	General Fund	\$ -	\$ 75,000	\$ 150,000	\$ 200,000	\$ 210,500
	TOTAL	\$ 152,325	\$ 184,300	\$ 192,265	\$ 200,000	\$ 210,500

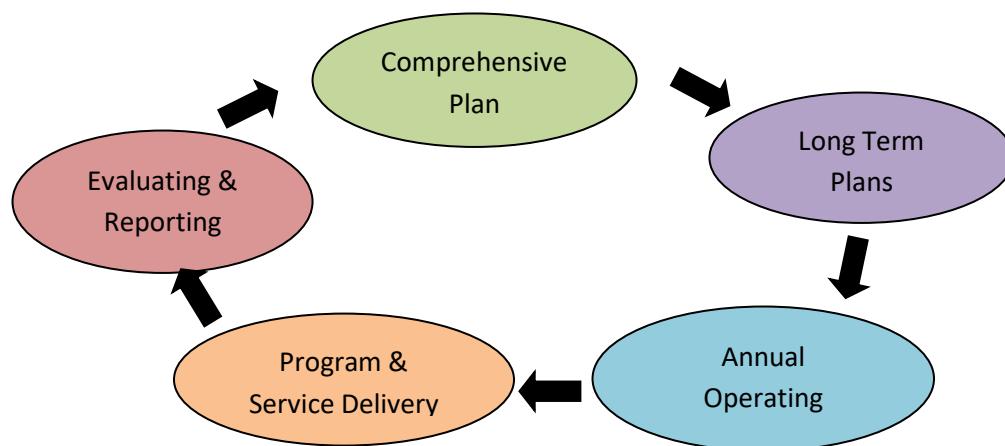
Please let me know if you have any questions or concerns.

Town Council Goals, Strategic Goals, and Their Impact on the Budgeting Process

The 2011 Town of Freeport Comprehensive Plan serves as the Town's roadmap to maintain programs and services and advance priority projects and initiatives for the future.

The FY 2025 Budget outlines the Town's financial expenses and revenues including capital investments required to maintain and improve Town programs, services, and operations. The Town Council adopts a five-year capital plan each year and passes the first year of this plan as its capital budget. This process ensures the most current economic climate and costs associated with delivering services to the community are applied.

Staff uses a strategic framework that encompasses the range of planning activities that are carried out to effectively manage the municipality. This framework provides clarity, direction, and balance to achieving long-term plans while focusing on short-term actions. The framework is comprised of five key elements as shown below:



The Town of Freeport engaged residents to outline the direction Freeport Residents would like the community to move in, defining the unique identity that makes our Town succeed now and into the future. Development of this vision was led by a Council Committee that consisted of Staff, Council Members and Residents. This process indicated that the Town's residents strongly identify with Freeport's "small town feel". Intelligent growth and development can benefit Freeport if they are managed in a manner consistent with the "small town feel". It was felt this vision should be preserved, but not to the exclusion of all development. The 2011 Comprehensive Plan consisted of the following priorities:

- **Desirable Place to Live** – Freeport allows a variety of neighborhoods and housing types at a variety of prices while ensuring that workers in Freeport can afford to live in Freeport. We protect natural and historic resources including preserving and enhancing waterfront resources. We maintain large tracts of undeveloped fields and forests and provide opportunities to enjoy these places. We have recognizable transition from built-up village areas to rural areas while maintaining and improving the walk/bike ability of the town's neighborhoods so as to encourage community health and safety.
- **Responsible Stewards of the Environment** – Freeport provides incentives to develop land in ways that don't harm the environment. We ensure an adequate supply of potable drinking water and protect environmentally sensitive areas. Freeport reduces energy

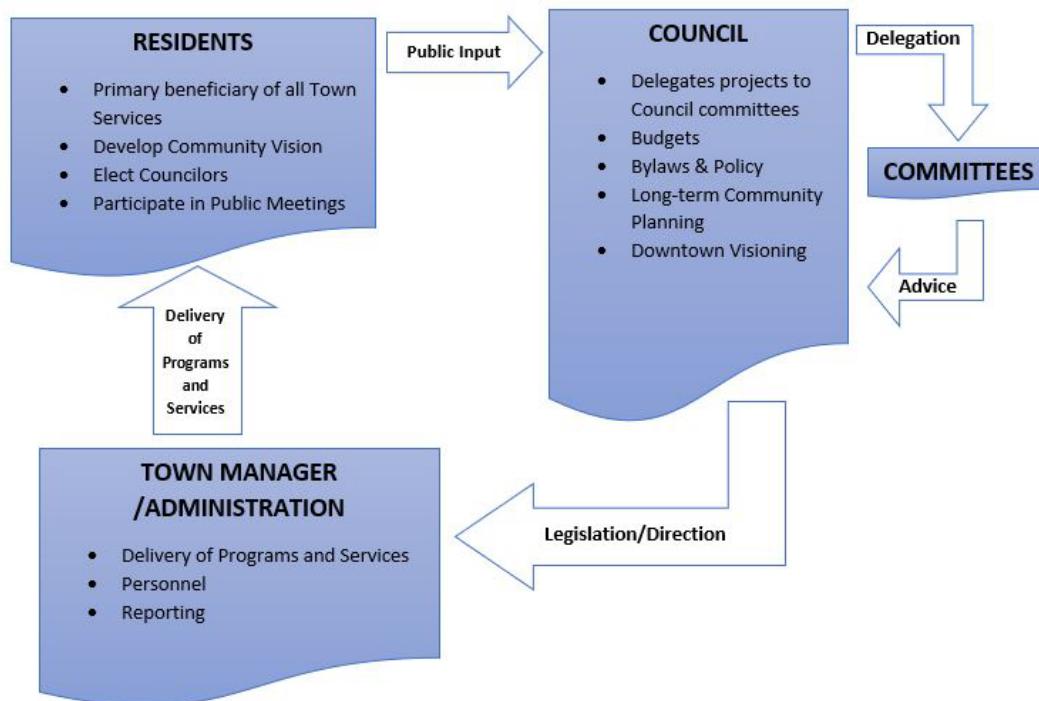
consumption through efficient land and building use and design, non-car transportation opportunities, and clean waste management.

- **Strong and Stable Economy** – Freeport provides diversity of commercial enterprises that attracts visitors and sustains residents, consistent with the community's character. We promote Freeport as a destination to visitors. Freeport provides flexible regulations that allow creative site and building designs so as to minimize negative environmental impacts, improve traffic circulation and safety, and reduce our dependence on non-renewable energy resources.
- **Transportation** – Freeport promotes a variety of alternatives to the automobile, including walking, biking, rail, buses, and trains. Freeport improves the flow of traffic, both vehicular and pedestrian, in the village to reduce congestion and strives to maintain the existing system of roads, expanding only when necessary.
- **Growth** – Freeport's tax base would best accommodate growth by using infrastructure (roads, water and sewer lines, power lines, etc) and services (schools, libraries, firehouses, and other public investments) to plan for growth, rather than simply to react to growth pressures.

Staff develops long-term plans relating to the community vision, tying the needs of the community together and providing a roadmap for achieving these goals. These plans are not restricted to a time frame, they are presented in the form of implementation ideas and are used to aid in the development of future budgets. The Town will continue to ensure that the related elements within the strategic framework align to the Town's budgeting.

A municipal budget is developed and approved annually to finance the delivery of programs and services to the community according to Council approved service levels. Furthermore, the budget is the fiscal plan that support the initiatives that make progress toward achieving the community vision and Council priorities.

The illustration below depicts the Town's governance model as well as Council's direction as described above, including the roles of key stakeholders.



Each December after the November election, the new Town Council sets their priorities for the year. The Town Council periodically reviews these goals to ensure that they are achieved throughout the year. It is notable that while the goals cover a calendar year as that is consistent with the elections of new councilors; the financial items almost always correspond with the upcoming fiscal year. For example, the financial references in the 2023 goals refer to the FY 2024 budget process. For 2024, the Council opted to keep the guidelines and goals from 2023, focusing instead on outstanding action items to be completed by Council, as well as working with a new Town Manager. These included the following items:

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will promote accountability, transparency, the open exchange of information and collaboration between Councilors, while conducting town business in a fair and efficient manner. The Council will prioritize: (a) transparency of decision-making and of Town government operations; and (b) attendance at Town Council and assigned Committee meetings.
- The Council will promote efforts to engage Freeport residents and businesses in the governance, operation and activities of the Town of Freeport, and acknowledge those efforts and accomplishments.
- The Council will support a community that is welcoming and supportive of all people in Freeport including newcomers and existing residents of all income and mobility levels.
- The Council will prioritize the care and stewardship of Freeport's natural resources.
- The Council will support increasing multi-family housing and mixed-use development in Downtown Freeport.
- The Council, together with the Town Manager, will diligently follow up on and communicate openly with each other and with the public regarding approved actions.

In addition to the guidelines set forth above, the Council will work on the following goals in 2023 and again in 2024:

- The Council will pursue more frequent communications with residents on a wider variety of channels to draw in a wider variety of audiences. This may include encouraging Councilors to be visibly active in the community and increase communication channels by two.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2023.
- The Council will review policies that could encourage participation on Town boards and committees and make service to the Town more attractive to a wider audience. We would know that by increasing applications by 5%.

Town Financial Policies and How They Impact the Budget Process

The Town of Freeport is fortunate enough to have a very progressive and proactive set of policies; these have kept the Town in a strong financial position with a stable tax rate during tough economic times.

The Town maintains policies on fund balance, investments, reserves, tax rate stabilization, and tax-increment financing districts (TIFs); these are summarized below and the full policies are listed in Appendix A. In addition, the Town's Charter addresses many financial items, such as the balanced budget. In section 6.03, the Town Charter states that "the total of proposed expenditures shall not exceed the total of the estimated income".

Fund Balance Policy Summary: The Town's Fund Balance Policy was originally passed in 1984, and was amended in 2011 and 2012 to include Government Accounting Standards Board Statement Number 54 (GASB 54) definitions of fund balance and change the amount of minimum fund balance from one month to one and-a-half months of the operating budgets of the general fund, Cumberland County tax levy, and RSU #5 tax levy. The finance director is to report back on the fund balance on an annual basis after the financial statements are complete.

Investment Policy Summary: The Town's Investment Policy was first adopted in 1998 and was revised in 2012 to make changes to the qualifications to do business with the Town, percentage of fixed income and equities in the reserve funds in addition to the definition of fixed income funds versus individual investments. The policy addresses the general and other co-mingled cash funds, reserves, and trusts, and specifies reporting requirements for each. The general and other co-mingled funds are governed specifically by Maine Statutes, and equity investments are not allowed in this category. The Town employs both a trust advisor and investment advisor as required by law for investing the reserve funds. This additional safekeeping agreement is required in order to ensure that a qualified broker/dealer is conducting the transactions on behalf of the Town. The trust funds are invested in a similar manner but include different fixed income and equities ratios. The reserves include 25 percent equities, while the trust funds are between 50 and 70 percent, depending upon their purpose.

Tax Rate Stabilization Fund: The Town adopted a tax rate stabilization fund in order to ensure a stable tax rate even during times of economic downturn in 1998 and was updated in 2011 to tighten the language allowing for the use of the fund for conformance with GASB 54. The tax rate stabilization fund is \$1 million, and up to 50 percent of it may only be used when the sum of the general fund, County, and RSU #5 budgets are requiring a five percent (or higher) budget increase, or a five percent increase is predicted in the Town's property tax mil rate.

Reserve Policy: The Town council passed a Reserve Account Policy in 1996, and it is revised from time-to-time to add a reserve fund. The reserves are listed specifically, and their funding sources are emergency rescue revenue in excess of the amount required to be used to offset operating fund costs, cable television franchise fees in excess of the budgeted annual transfer to offset the operating budget, parking fees, excess fund balance from the general fund, sale of equipment, lease proceeds, balances left in capital accounts, unanticipated revenues, amounts established in the annual operating budget, and interest earned by the investment account.

Tax Increment Financing (TIF) District Policy: The Town implemented its first Tax Increment Financing District Policy in 1998, and its most recent revision was in 2023. The TIF policy guides how a district is identified, the maximum number of years a TIF can extend is identified as 30 years with 20 years of bonds allowed in association with the TIF, no personal property can be included in the TIF, and other qualifications for creating such a district. In the State of Maine, one of the largest tools municipalities have to attract businesses is the credit enhancement agreement (CEA). The CEA is normally an addendum to a TIF document that allows a developer to be reimbursed for a portion of public infrastructure via a property tax rebate. In most circumstances, the developer completes a project that would otherwise not have been possible and proves associated eligible expenses to the Town. The Town collects the property tax increment (above the original assessed value of the parcels in the district) and remits a portion of this to the developer until he is reimbursed for an agreed-upon amount of his infrastructure costs.

Freeport strives to be a business-friendly community by maintaining a detailed and well-documented TIF policy that developers are able to understand and readily follow. During 2010 and 2011, the Town undertook a lengthy strategic planning process regarding the use of tax increment financing districts, and produced a document that streamlines the process from the economic development office, to planning (and the planning board), the Town council, and then finally implementing new tax increment financing districts. The Town and Freeport Economic Development Corporation hired a consultant to facilitate the process and encouraged much public participation. Since Freeport has so many small and locally-owned businesses, there was much public input.

Recap and Impact on the Budget Process: All of the above policies help to preserve Freeport's financial health by ensuring that the tax rate remains stable, there is adequate fund balance to maintain operations until the first installment is billed and received in November of each year, the reserves are funded and benchmarked, and investments are treated in a consistent way. The Town uses its policies as tools in the budgeting and annual accounting cycle. For example, each year during the budgeting process, staff reports to the council on the funding of the reserve funds. This assists the councilors in making decisions on capital improvement needs. The benchmark is 20 percent of the 20-year capital replacement schedule or the sum of the five-year plan. If the balance is within these parameters, it is considered sufficient unless there is an extraordinarily large and immediate need such as the purchase of a fire truck. In that case, staff reports the benchmarks with a disclaimer regarding that upcoming purchase. The fund balance policy contains language that the finance director will return to the council annually and give a specific report on the fund balance and upcoming cash needs so the council is prepared to make decisions on the appropriate expenditure of any fund balance above the minimum amount of one-and-one half months.

The Budget Process-the Schedule, the Funds, and How We Account for Each

Budget Process and Calendar

From plowing snow in the winter to maintaining our roads in the summer, from rail and bus transit to public safety services, these are the endeavors you depend on each day as a Town of Freeport resident and are tangible examples of your municipal taxes put to work. And every day residents place their trust in Town Staff to provide them with the highest quality, most efficient services that matter the most to them. Staff does this by managing the budget today and planning for tomorrow.

The Town's fiscal year begins on July 1st of each year, and the budget process begins by the Town Council setting goals during the prior December. The FY 2025 guidelines and goals were unchanged from those set in January 2023 and were as follows:

Budget and Taxes

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2024.

This sets the tone for the Town Manager and department heads, and in the case of FY 2025, staff designed budgets based upon a directive of no major discretionary expenditure increases, but reflective of Downtown Visioning Projects and Personnel cost adjustments.

It is notable that during the FY 2025 deliberations process, the department heads continued to have goals and objectives, but many had no (or minimal) impact on the general fund or tax rate. For example, the Assessing Department is looking to conduct a revaluation of commercial properties. This is typically paid for from a reserve account that has been accumulated for the revaluation purpose. The Planning Department is continuing to work very hard with a volunteer committee of citizens on rebuilding bog bridges at Florida Lake, a town owned open space, through a Recreational Trails Program Grant process.

The Town's budget schedule is unique in that the process is not long in duration, but there are many different ways for the public to address the Council and staff. For example, during the capital budget and planning processes there are multiple Council workshops in addition to a public hearing. The operating budget schedule is a bit different; the budget is introduced by staff, and there is a public hearing and multiple workshops, but there is also a public session during which the public can meet with any department head they wish and ask any questions regarding the budget that they may have, in an informal setting. There are no television cameras as there are at Council meetings, and the intention is that the setting be more comfortable for residents. In the spirit of an "open door" policy, staff always announces at the beginning of the budget process that staff is available for individual, councilor, and public member meetings, and introduces how those meetings are made. In addition, there is always public comment at each Council meeting, occasional public questions are addressed during workshops, and the public hearing is always well-attended. It is notable that all Council

meetings are televised on cable television in addition to streaming live on the internet and captured on Video-on-Demand for subsequent viewings.

FY 2025 Budget Schedule

		Council Action Required
December 2023	Council Workshop on Goal Setting	None
TBD	Council Adopts Annual Goals	Order Made by Council
MONDAY, JANUARY 29th	Capital Requests and Narratives due to Finance Director	None
Thursday, February 22, 2024	Manager Transmits 5-Year Capital Program to Council	None
Tuesday, February 27, 2024	Manager and Finance Director Present 5-Year Capital Program During Council Meeting	Set Public Hearing and Advertise
Tuesday, February 27, 2024	Council Sets Public Hearing for April 4	None
Tuesday, March 5, 2024	Council Workshop on 5-Year Capital Program	None
Tuesday, March 19, 2024	Council Workshop on 5-Year Capital Program	None
Tuesday, April 2, 2024	Public Hearing on Capital Program	None
Thursday, April 18, 2024	Manager Transmits Operating, Capital and TIF Budget to Council	Resolution Made by Council
Tuesday, April 23, 2024	Adoption of the 5-Year Capital Program	None
Tuesday, April 23, 2024	Manager and Finance Director Present Operating, Capital and TIF Budget	None
Tuesday, May 7, 2024	Council Workshop on Budget and Council Sets Public Hearing for June 4	Set Public Hearing and Advertise
Wednesday, May 8, 2024	7:30-8:30 AM Department Head Public Informal Q&A Session	None
Tuesday, May 21, 2024	Council Workshop on Operating, Capital, and TIF Budgets	None
Tuesday, June 4, 2024	Public Hearing on Operating, Capital, and TIF Budgets	None
Tuesday, June 18, 2024	Target Date for Budget Adoption-Capital, TIF, and Operating Budgets/Appropriation Made	Order Made by Council

Supplemental Appropriations

The Town Council is able to pass supplemental appropriations after the budget is passed by Town Charter Section 6.08 as follows:

Supplemental Appropriations: If during the fiscal year the manager certifies that there are available, for appropriation, revenues in excess of those estimated in the budget, the council by ordinance shall make supplemental appropriations to either reduce the tax commitment, if the tax commitment has not already been made, increase the town's fund balance, or provide for an expenditure for the year up to the amount of such excess. In the instance of a supplemental appropriation for an expenditure, a two-thirds vote of the council shall be required.

Staff does not expect the Town Council to make any supplemental appropriations during the FY 2025 budgeting process. However, from time-to-time staff does present supplemental appropriations when these come from reserve or capital projects funds. An example of this is when the Town receives a grant and must approve a match. Staff does not budget these items as in the case the grant is not approved the match should not be expended.

The five funds for which the Council passes a budget are the General, Destination Freeport TIF, Concord Gully Brook TIF, Winslow Park, and Capital Projects funds. The Town's budgeting method is consistent with the modified accrual basis of accounting. The Town budgets its revenue when it is measurable and available, and expenditures during the period when the liability is incurred, as it would be under accrual-basis accounting. However, the Town does not budget for depreciation expense. Debt service and certain compensated absences are budgeted only when the payments will actually be made.

General Fund: The general fund serves as the Town's operating fund; it is used to account for all activities that are not required to be accounted for in a separate fund.

Destination Freeport Tax Increment Financing (TIF) Fund: The Destination TIF Fund was created in 1999 to improve the infrastructure in the downtown area. The increase in value above the assessor's valuation at the time the TIF was granted by the State Department of Economic and Community Development (DECD) generates "property tax increment". This increment is placed in a special revenue fund, and used according to the TIF plan as approved by the DECD. This includes infrastructure improvements and economic development.

Concord Gully Brook Tax Increment Financing (TIF) Fund: The Concord Gully Brook TIF Fund was created in 2022 to improve the infrastructure and stormwater in the downtown area. The increase in value above the assessor's valuation at the time the TIF was granted by the State Department of Economic and Community Development (DECD) generates "property tax increment". This increment is placed in a special revenue fund, and used according to the TIF plan as approved by the DECD. This includes infrastructure and stormwater improvements.

Winslow Park Fund: In 1953, the Town resident Adelaide Winslow Harb gifted the Winslow Park land, cottage, and farmhouse for the purpose of creating a public park. Winslow Park's Harb Cottage is a very popular summer rental property as it is right on the ocean and surrounded by beautiful grounds. The rental income and associated expenses are accounted for in a special revenue fund.

Capital Fund: The Town Council adopts a five-year capital plan each year and passes the first year of this plan as its capital budget. The capital budget cycle is a calendar year, as opposed to all other funds, which are budgeted on a fiscal year from July 1-June 30 of each year. The capital fund accounts are all segregated by project and department, as passed by the Town council. The balances do not lapse into an "unassigned" type of fund balance, but rather remain on the books for three years or until the project is completed. (Town Charter Section 6.09)

While the five funds described above are subject to appropriation by the Town Council, the Town has funds that are not budgeted, but subject to policy or outside trust arrangements. These are as follows:

RSU #5 Assessments: This is the pass-through property tax that is levied by the Regional School Unit and required to be billed by the Town. This fund is not budgeted as all other funds because it is simply a pass-through tax levy.

Reserve Funds: The reserve funds are not budgeted because they are solely for use on capital projects and these are approved during the capital budgeting process or throughout the year by Council.

Grant Funds: These are not a part of the budgeting process, as they are approved individually when the grant is received by the council.

TIF Funds (Other than the Destination Freeport TIF): Tax Increment Financing District Funds are appropriated separately by a credit enhancement agreement by the council when the TIF is established (or amended if applicable), or when the Town uses TIF funds for capital projects, the Council approves these as part of the capital budget.

Lease Funds: These funds are not budgeted because the council approves the leases when they are negotiated and approves any transfers from these funds during the budget process.

Trust Funds: The Town has several trust funds, and all are governed by trust agreements. The council does not budget these funds because staff must follow the trust agreements regarding income and allowed expenses.

Town of Freeport Funds and Basis of Accounting				
Fund	Fund Category	Fund Type	Budgeted	Basis of Accounting
General Fund	Governmental	General	Yes	Modified Accrual
Winslow Park Fund	Governmental	Special Revenue	Yes	Modified Accrual
Capital Projects Fund	Governmental	Capital Projects	Yes	Modified Accrual
RSU #5 Assessments Fund	Governmental	Special Revenue	No	Modified Accrual
Reserves Fund	Governmental	Special Revenue	No	Modified Accrual
Grants Fund	Governmental	Special Revenue	No	Modified Accrual
			Destination Freeport and	
TIF Funds	Governmental	Special Revenue	Concord Gully Brook Only	Modified Accrual
Lease Fund	Governmental	Special Revenue	No	Modified Accrual
Trust Funds	Governmental	Permanent	No	Modified Accrual

The Town uses funds to report its financial position and results of its operations. Fund accounting segregates funds according to their intended purpose and to aid fiscal management by segregating transactions related to certain governmental functions and activities. A fund is a separate accounting entity with a self-balancing set of accounts which includes assets, liabilities, fund equity, revenues, and expenses. The table on the following page represents the structure for the Town.

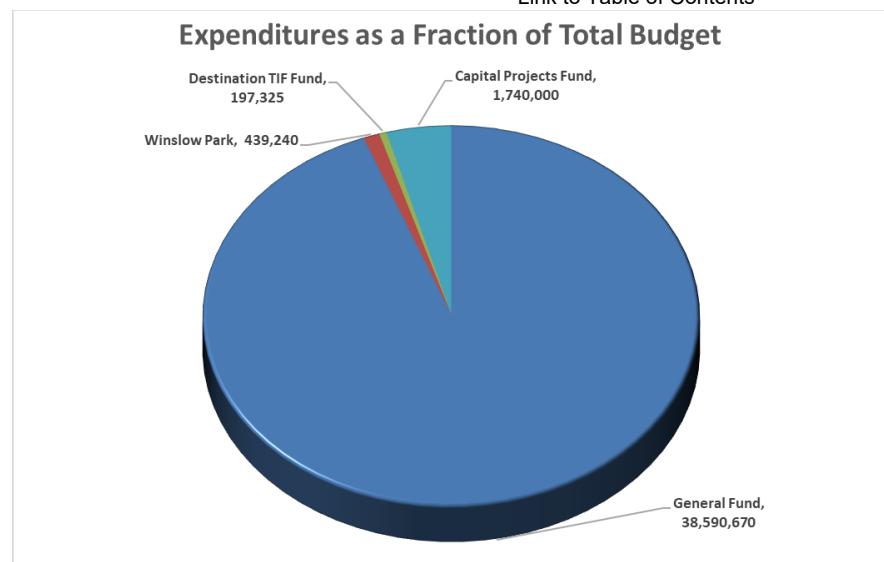
Fund Type	Fund	Division	Department
Governmental (Modified Accrual Accounting)			
General	General	General Government	Town Council Town Manager Human Resources Finance/Debt Service Assessing Town Clerk Communications Code Enforcement Planning Agency Support Library
		Protection and Enforcement	Police Fire Rescue
		Public Works	Public Works Building & Grounds Solid Waste
		Unassigned	Community Cable Television Bustin's Island Boards and Committees
Special Revenue	Winslow Park	Winslow Park	Winslow Park Harb Cottage
	RSU #5	RSU #5	Non-Departmental
	Reserves	Reserves	Police Fire Rescue Public Works Solid Waste Comprehensive Town Imp. Municipal Facilities Cable Boards and Committees
	TIF	TIF	TIF II Desert Road TIF IV Destination Freeport TIF V Hotel TIF VI Housing TIF VII Concord Gully Brook TIF VIII Quarry Ridge
	Lease	Lease	Bartol Building Cell Tower
	Grants	Grants	Road Impact Fees Stormwater Connection Fees Police Speed Enforcement FEMA Shellfish Water Testing Fuel Assistance Rental Assistance ARPA Annual Donations Other
Capital Projects	Capital Projects	Capital Projects	Police Fire Rescue Public Works Solid Waste Comprehensive Town Imp. Municipal Facilities Cable Boards and Committees Destination Freeport TIF Winslow Park
Permanent	Trust	Trust	Cemetery Care Library Benevolent
Proprietary (Full Accrual Accounting)			

In addition to a description of the funds and the relationship between the funds, divisions, and departments, it is important to see the relationship between funds and their fund balances. An unaudited fund balance projection is listed below for all funds subject to appropriation.

Town of Freeport All Funds Subject to Appropriation Projected Fund Balance						
	General Fund	Winslow Park	Destination TIF Fund	Concord Gully Brook TIF Fund	Capital Projects Fund	Total All Funds Subject to Appropriation
06/30/2024 Unaudited Fund Balance	7,570,414	823,188	504,078	150,428	6,935,152	15,983,260
Revenues						
Taxes	33,955,945		275,000	427,866		34,658,811
Licenses, Permits, and Fees	286,925					286,925
Intergovernmental	2,508,000					2,508,000
Charges for Service	214,700	439,240				653,940
Fees and Fines	13,050					13,050
Unclassified	57,050					57,050
Investment Earnings	350,000					350,000
Total Revenues	37,385,670	439,240	275,000	427,866		38,527,776
Expenditures						
General Government	2,829,550					2,829,550
Public Safety	4,284,700					4,284,700
Public Works	2,958,750					2,958,750
Community Services	971,520	439,240				1,410,760
Education	22,692,612					22,692,612
Insurance and Fringe Benefits	2,882,600					2,882,600
Unclassified	1,901,038		197,325	374,457		2,472,820
Capital Outlay	-					1,740,000
Debt Service	69,900					69,900
Total Expenditures	38,590,670	439,240	197,325	374,457	1,740,000	41,341,692
Other Financing Sources/(Uses)	1,205,000					1,740,000
Change in Fund Balance	-	-	77,675	53,409		131,084
06/30/2025 Projected Ending Fund Balance	7,570,414	823,188	581,753	203,837	6,935,152	16,114,344

It is notable that the Destination Freeport TIF's fund balance will likely change by approximately \$78,000 or approximately thirteen percent during FY 2025. The Destination Freeport TIF fund is allowed to be used both for economic development and infrastructure in the downtown TIF district. Each year, the capital budget for the TIF fluctuates, and the FY 2025 plan is \$126,675 less than the FY 2024 plan. This will allow the Town to rebuild some sidewalks and roads within the downtown district as well as maintain an adequate fund balance.

While all funds' detailed revenue and expenditures and historic and budgeted fund balances are shown in each fund section, the total of all appropriated funds is listed here to show an overview of the size of the Town's budgets in addition to the changes in fund balance. During certain years there are large changes in the end-of-year fund balance. This is mainly due to large capital programs. The Town does not ever intend to hold funds in the capital fund at the end of the project (in most cases), as the funds are held in reserves and only transferred into the capital fund as they are appropriated by the Town Council. While the table below shows the overall fund balance fluctuations and gives a good sense of the size of the budget as a whole, the funds themselves will be a better indicator of the fluctuation in fund balances due to the capital fund's effect on the schedule. The general fund is the Town's largest fund, and it is listed here individually; the table below that shows the entire amount appropriated by the Town Council by fund for FY 2025.



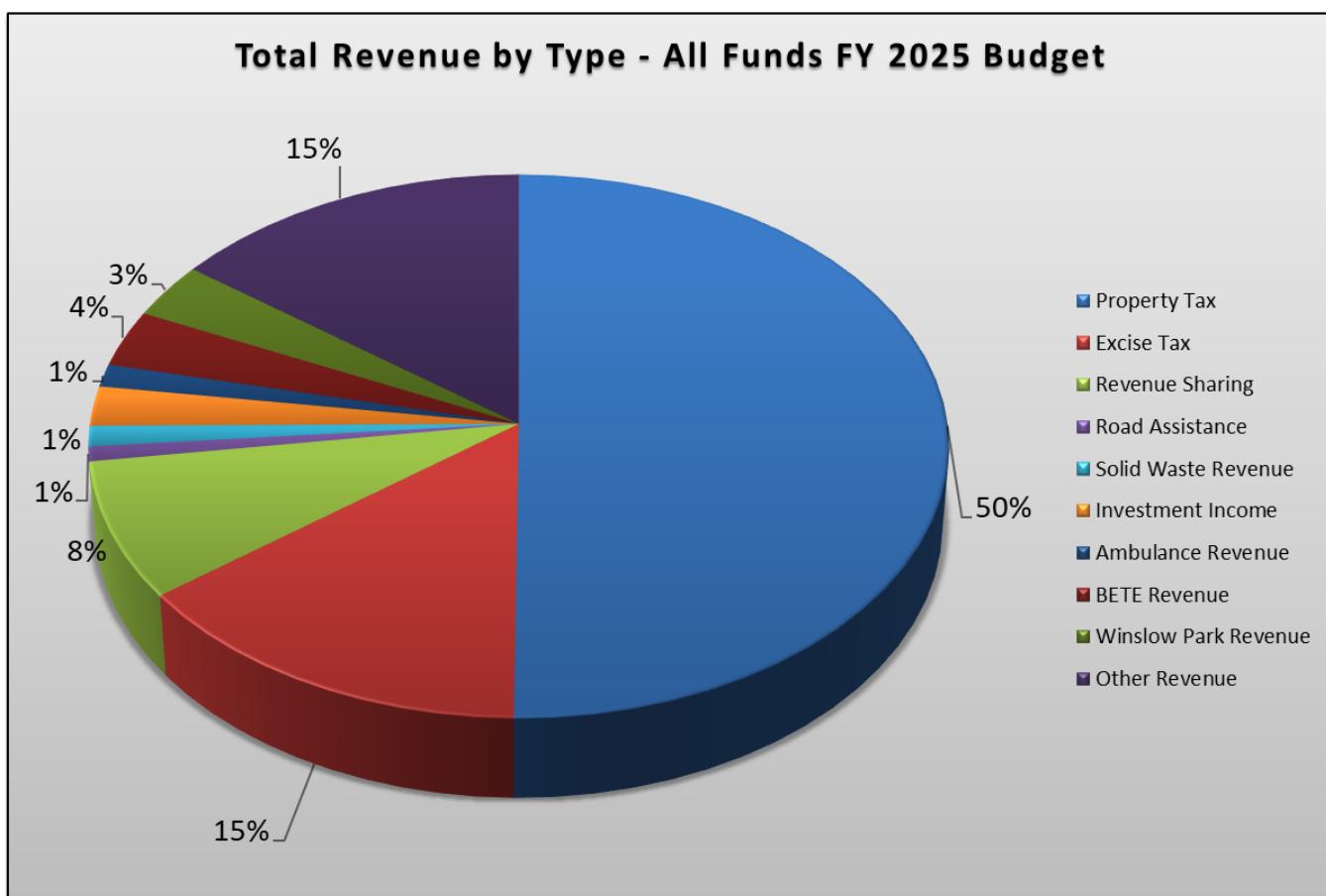
Town of Freeport
Summary of Revenues and Expenditures-General Fund

	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Budget FY 2025	Increase (Decrease)	% Change
Beginning Fund Balance	\$ 6,692,427	\$ 7,230,875	\$ 7,571,132	\$ 8,524,445	\$ 6,983,345	\$ 7,570,414		
Revenues								
Taxes	\$ 27,677,953	\$ 28,557,159	\$ 29,449,598	\$ 30,423,701	\$ 31,742,187	\$ 33,951,945	\$ 2,209,758	6.96%
Licenses, Permits, and Fees	\$ 339,538	\$ 492,954	\$ 355,686	\$ 342,312	\$ 286,006	\$ 286,925	\$ 919	0.32%
Intergovernmental	\$ 1,906,484	\$ 2,158,187	\$ 2,351,790	\$ 2,741,488	\$ 2,794,773	\$ 2,508,000	\$ (286,773)	-10.26%
Charges for Service	\$ 309,665	\$ 300,371	\$ 282,855	\$ 279,225	\$ 233,810	\$ 214,700	\$ (19,110)	-8.17%
Fees and Fines	\$ 46,895	\$ 9,196	\$ 28,063	\$ 12,897	\$ 9,720	\$ 13,050	\$ 3,330	34.26%
Unclassified	\$ 42,210	\$ 52,082	\$ 91,345	\$ 169,356	\$ 63,953	\$ 57,050	\$ (6,903)	-10.79%
Investment Earnings	\$ 153,625	\$ 15,984	\$ 25,299	\$ 170,947	\$ 495,000	\$ 350,000	\$ (145,000)	-29.29%
Total Revenues	\$ 30,476,370	\$ 31,585,933	\$ 32,584,636	\$ 34,139,926	\$ 35,625,449	\$ 37,381,670	\$ 1,756,221	4.93%
Expenditures								
General Government	\$ 1,821,296	\$ 1,817,246	\$ 1,890,137	\$ 2,165,317	\$ 2,353,405	\$ 2,830,550	\$ 477,145	20.27%
Public Safety	\$ 2,901,208	\$ 2,969,312	\$ 3,147,346	\$ 3,476,111	\$ 3,927,850	\$ 4,279,700	\$ 351,850	8.96%
Public Works	\$ 2,306,746	\$ 2,239,669	\$ 2,143,859	\$ 2,414,727	\$ 2,595,750	\$ 2,958,750	\$ 363,000	13.98%
Community Services	\$ 756,599	\$ 729,625	\$ 786,179	\$ 1,006,835	\$ 1,032,155	\$ 971,520	\$ (60,635)	-5.87%
Education	\$ 18,580,496	\$ 19,125,015	\$ 19,919,982	\$ 20,513,344	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%
Insurance and Fringe Benefits	\$ 1,802,802	\$ 1,831,775	\$ 1,901,944	\$ 2,180,530	\$ 2,497,550	\$ 2,882,600	\$ 385,050	15.42%
Unclassified	\$ 1,440,396	\$ 1,639,672	\$ 1,653,607	\$ 1,703,041	\$ 1,876,834	\$ 1,901,038	\$ 24,204	1.29%
Debt Service	\$ 106,923	\$ 98,363	\$ 38,269	\$ 70,681	\$ 70,276	\$ 69,900	\$ (376)	-0.54%
Total Expenditures	\$ 29,716,466	\$ 30,450,677	\$ 31,481,323	\$ 33,530,586	\$ 35,593,380	\$ 38,586,670	\$ 2,993,290	8.41%
Other Financing Sources/(Uses)	\$ (221,456)	\$ (794,999)	\$ (150,000)	\$ (2,150,440)	\$ 555,000	\$ 1,205,000	\$ 650,000	117.12%
Change in Fund Balance	\$ 538,448	\$ 340,257	\$ 953,313	\$ (1,541,100)	\$ 587,069	\$ -	\$ 587,069	100.00%
Ending Fund Balance	\$ 7,230,875	\$ 7,571,132	\$ 8,524,445	\$ 6,983,345	\$ 7,570,414	\$ 7,570,414	\$ -	0.00%

It is notable that the expenditures in the general fund include the \$22.7 million payment to RSU #5. These payments are shown in the general fund.

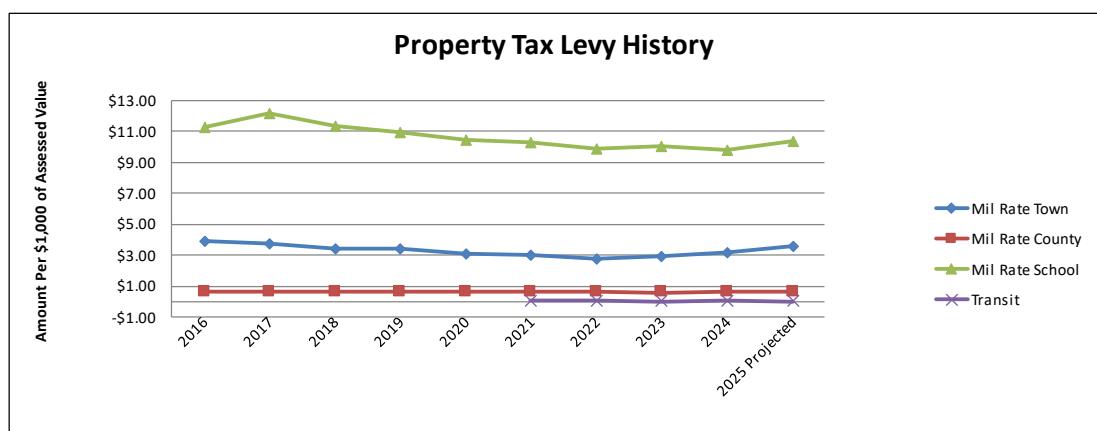
Total All Funds Historic and Budgeted Fund Balances											
	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Audited	FY 2024 Projected	FY 2025 Budgeted			
Beginning Balance	\$ 11,508,159	\$ 10,828,971	\$ 11,615,374	\$ 13,230,049	\$ 13,443,197	\$ 15,490,787	\$ 15,317,042	\$ 15,983,260			
Revenue-General Fund	\$ 28,588,710	\$ 29,920,302	\$ 30,476,370	\$ 31,585,932	\$ 32,584,636	\$ 34,139,926	\$ 35,625,449	\$ 37,381,670			
Revenue-Capital Fund	\$ 190,322	\$ 228,482	\$ 21,373	\$ 104,677	\$ 696,822	\$ 41,200	\$ -	\$ -			
Revenue-Winslow Park Fund	\$ 290,936	\$ 324,693	\$ 277,767	\$ 352,619	\$ 382,843	\$ 429,075	\$ 444,600	\$ 439,240			
Revenue-TIF Funds	\$ 299,000	\$ 301,000	\$ 286,000	\$ 280,000	\$ 267,000	\$ 549,169	\$ 702,866	\$ 702,866			
Revenue-NET Fund	\$ 207,843	\$ 278,108	\$ 345,673	\$ 226,136	\$ 117,087	\$ 62,118	\$ -	\$ -			
Expenditures-General Fund	\$ 28,269,413	\$ 28,905,040	\$ 29,716,466	\$ 30,450,677	\$ 31,481,322	\$ 33,530,586	\$ 35,593,380	\$ 38,586,670			
Expenditures-Capital Fund	\$ 1,772,437	\$ 1,455,369	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,835,013	\$ 3,039,750	\$ 1,740,000			
Expenditures-Winslow Park Fund	\$ 386,793	\$ 283,640	\$ 239,670	\$ 231,523	\$ 347,056	\$ 378,594	\$ 413,920	\$ 439,240			
Expenditures-TIF Funds	\$ 421,215	\$ 288,991	\$ 344,580	\$ 120,434	\$ 212,621	\$ 488,025	\$ 654,397	\$ 571,782			
Expenses-NET Fund	\$ 219,675	\$ 221,407	\$ 234,923	\$ 202,592	\$ 104,237	\$ 28,450	\$ -	\$ -			
Other Sources/(Uses)	\$ 813,534	\$ 888,265	\$ 1,425,527	\$ 72,970	\$ 1,166,307	\$ 865,435	\$ 3,594,750	\$ 2,945,000			
Ending Balance	\$ 10,828,971	\$ 11,615,374	\$ 13,230,049	\$ 13,443,197	\$ 15,490,787	\$ 15,317,042	\$ 15,983,260	\$ 16,114,344			
Change in Fund Balance	\$ (679,188)	\$ 786,403	\$ 1,614,675	\$ 213,148	\$ 2,047,590	\$ (173,745)	\$ 666,218	\$ 131,084			

Town Revenues-Sources and Historic Data



The Town of Freeport has numerous general fund sources of revenue; 11 of the major sources are listed below with ten years of historic information wherever possible and practical.

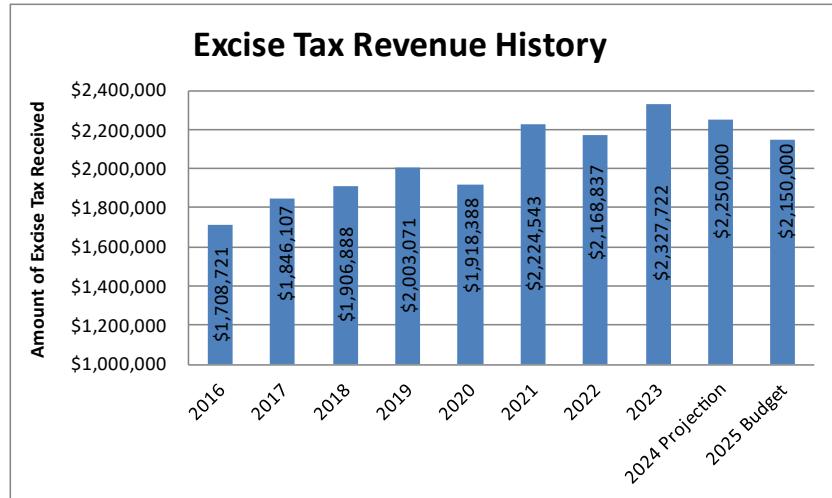
PROPERTY TAXES Maine State Statute Title 36 allows municipalities to levy property taxes on real and personal property each year as it is assessed on April 1st. Historically, approximately 50 percent of the Town's general fund budget is funded by property taxes. These are taxes levied on businesses and residents of the Town that pay for essential programs and services for the Town, Cumberland County, Transit, and Regional School Unit #5. The Town Council has control over the Town's general fund tax levy, but the County, Transit, and RSU taxes are sent to the Town tax assessor and he must levy those exact amounts. The Town's general fund levy is approximately 24 percent of the total tax levy. The Town's proposed FY 2025 property tax levy is approximately \$3.54 per \$1,000 of assessed



value. The last ten years of property tax levies is shown above by Town, School, Transit and County.

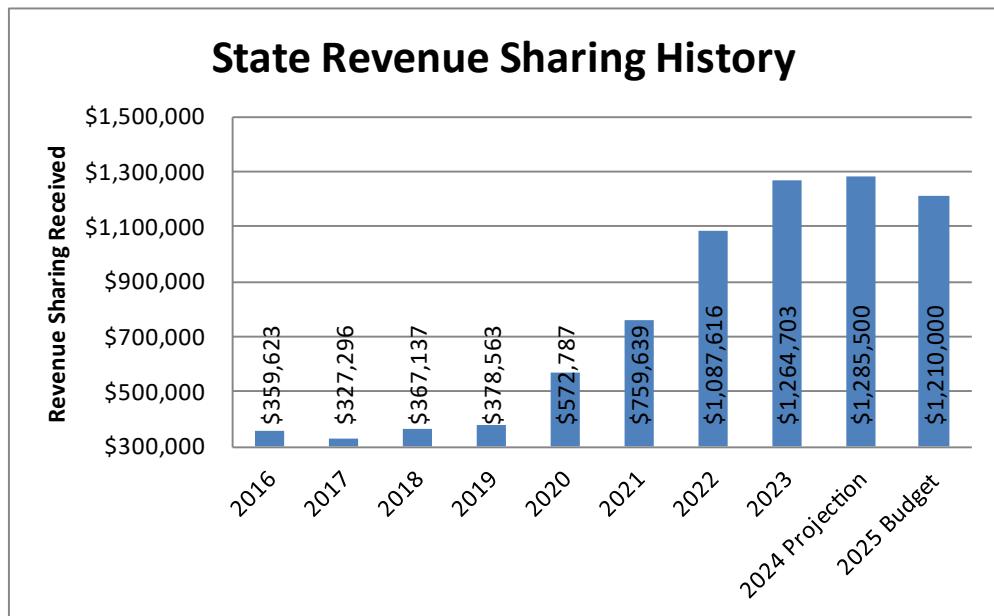
MOTOR VEHICLE EXCISE TAX

Maine State Statute Title 36 Chapter 111 allows municipalities to levy and collect motor vehicle excise tax each year from residents of the Town who operate a motor vehicle on a public way. The excise tax is based upon the original manufacturer's suggested retail price of the vehicle and depreciates for a six-year period. Excise tax stays with the Town and is used for road maintenance and paving. The last ten years of vehicle excise tax is shown to the right. The FY 2025 estimate is \$2.15 million.



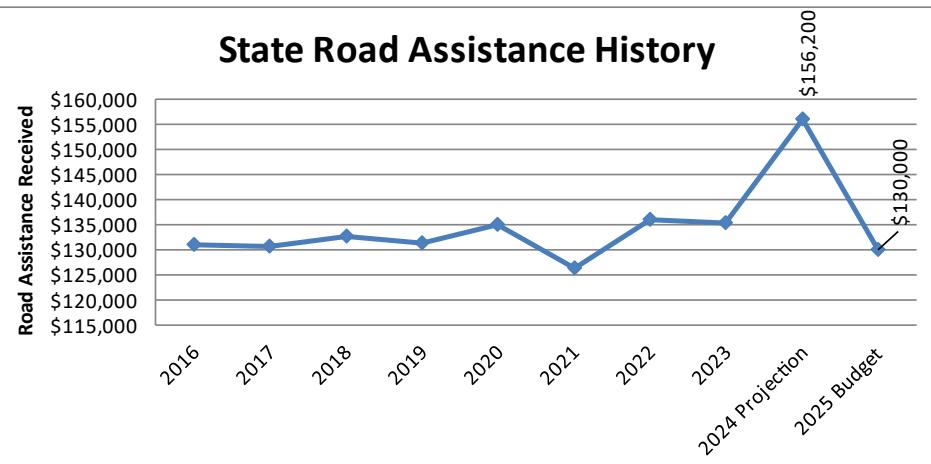
STATE REVENUE SHARING Maine State Statute Title 30-A Chapter 223 defines the State Revenue Sharing. The State collects all sales and income taxes in the State of Maine, and the intent of the revenue sharing was to remit 5% of these funds back to the Towns based upon their population and valuation in order to offset the property tax levy. However, during tough economic times, the Maine State Legislature removes funds from the municipal revenue sharing fund in order to assist with State budget-balancing. In addition, there are two types of revenue sharing; in 2009, the Legislature revised the Statute to more clearly define which revenue sharing was to be remitted to all towns, and which was to be remitted to only those towns with a "disproportionate tax burdens" or higher-than-average mil rates. The goal is to remit 80% of all revenue sharing collected to all municipalities, and 20% remitted to these "disproportionate tax burden" towns, as they are almost always service-center communities. Revenue sharing fluctuates greatly due to this in addition to the natural fluctuation relating to sales and income tax collected. The last ten years of revenue sharing collected from the State of Maine are listed. The reader can see that there were many historic legislative reductions in revenue sharing.

The Maine State Legislature, in 2021, voted to fully fund and restore State-Municipal Revenue Sharing to its full 5% and we've seen a great rebound in the amount of sales and income tax collected since the pandemic. The FY 2025 estimate is \$1.21 million.



STATE ROAD ASSISTANCE Maine State Statute Title 23 Chapter 19 Subchapter 6 defines State road assistance to municipalities, and this is based upon the number of lane miles of State roads maintained by each Town. Local Road Assistance Program (LRAP) funds are distributed quarterly. Funds are distributed based upon the type of road (rural, urban, and major vs minor collectors) in addition to a specified amount for winter and summer maintenance. Each year, the LRAP fund must be nine percent of the total State Highway Fund allocation to the Department of Transportation.

As these funds fluctuate, the State Commissioner of Transportation must adjust the amount of reimbursement to meet the size of the fund. The Town's annual receipts are approximately \$130,000, and even though we are projecting an increase for FY 2024, our budget remains conservative at

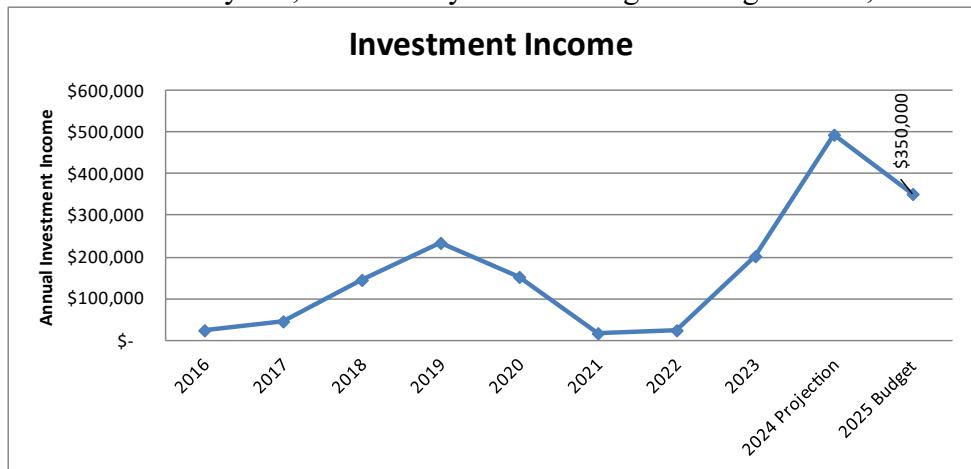


the average amount received. These funds are required to be used to maintain State roads located within the Town.

SOLID WASTE RECYCLED MATERIAL The Town operates the Transfer Station where residents can bring their trash and recyclables. To help cover some of the costs of running the facility, residents are charged fees for what they dispose of at the Transfer Station. Recycling is one-way residents can reduce costs since recycling costs less than waste disposal. The combination of the revenue from the sale of recyclables and the user fees collected resulted in the annual revenue of approximately \$190,000 for FY 2024.

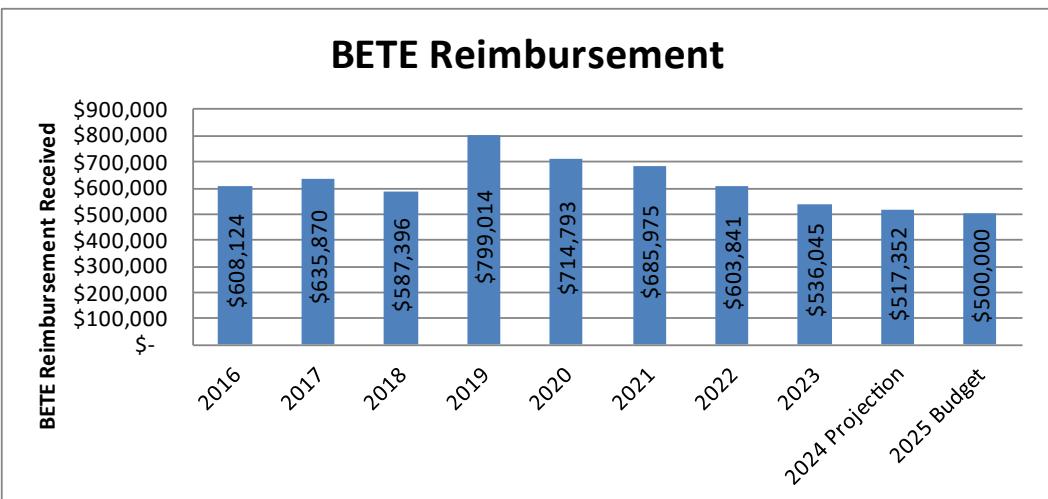


INVESTMENT INCOME The proceeds from the Town's bank and investment accounts other than reserves and trusts is shown in the general fund. The annual income has varied greatly from almost \$150,000 back in 2010, to less than \$25,000 in 2015 due to market fluctuations, balances in the accounts, and cash-flow needs over the years, followed by a recent surge starting in 2018, reaching a peak of \$232,000 in 2019. Unfortunately, due to the pandemic and economic state we saw a steep decline to \$16,000 for 2021. The Town has rebounded since then and is projecting \$495,000 for FY 2024. Our budget for FY 2025 remains conservative given the volatile market at \$350,000. A ten-year history is shown here.



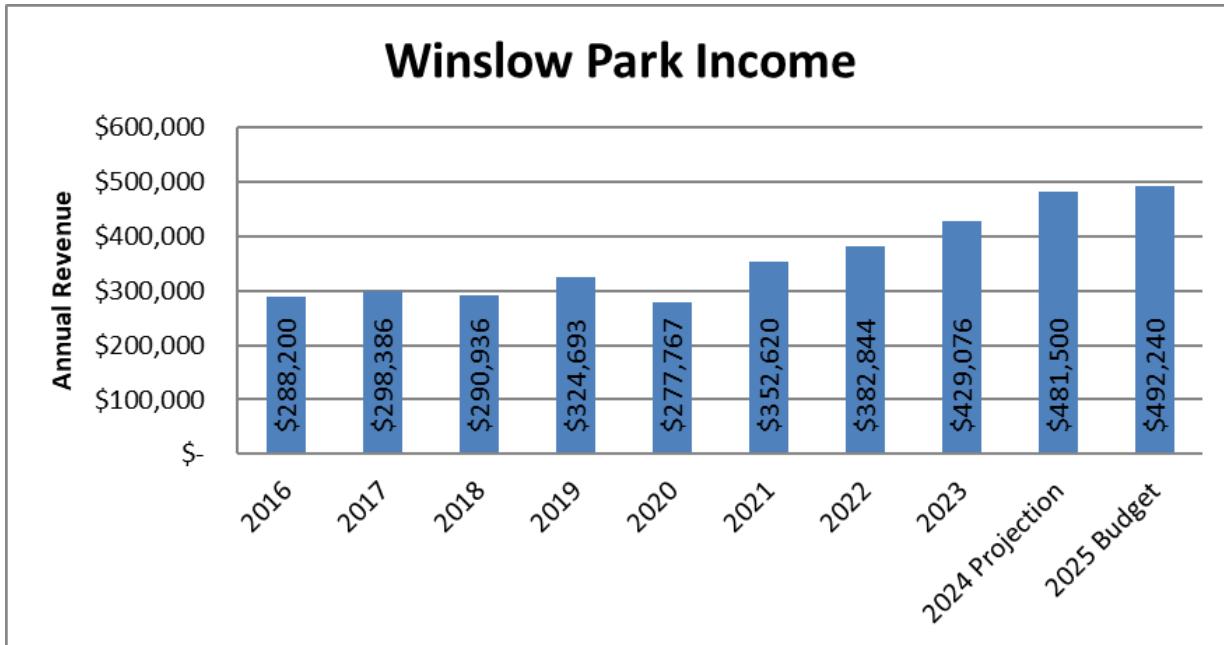
AMBULANCE REVENUE The Town collects approximately \$200,000 in emergency ambulance revenue each year. This is transferred to the general fund to pay for the salaries of the rescue employees, medical supplies, and other overhead associated with operating an emergency rescue service. Any remaining funds are kept in the reserve funds for rescue replacement.

BUSINESS EQUIPMENT TAX EXEMPTION REIMBURSEMENT Maine State Statute Title 36 Chapter 105 describes the Business Equipment Tax Exemption (BETE) program. This program allows businesses with qualifying equipment to apply for and receive a tax exemption for their equipment. The State recognizes that personal property tax can be significant for municipalities, as it is normally taxed at the same rate as real estate. The State is currently reimbursing the Towns



50 percent. The BETE reimbursement is very difficult to predict from one year to the next, as equipment is placed in service, old equipment is removed from service, and equipment depreciates each year. The Town has been receiving, on average, approximately \$600,000 in BETE reimbursement each year with this slight uptick beginning in FY 2016 and a slow and steady decline since FY 2019. A ten-year history is shown here.

WINSLOW PARK REVENUE Each year, over 25,000 people visit the Winslow Park beach, playground, and campground, which generates approximately \$350,000 in annual revenue to support operations and capital projects at the Park. This is comprised of gate fees for people visiting the beach and playground, soda and refreshment fees, and camping fees. The ten-year history of the Park's revenue is listed in the chart to the side.



THE GENERAL FUND

Photo Courtesy: Jeffrey Smith

The General Fund-The Town's Operating Fund [Link to Table of Contents](#)

The Town's general fund is the largest operating fund in the budget, and accounts for most of the day-to-day expenditures that occur town wide. The general fund is used to account for all activities that are not required to be accounted for elsewhere in separate funds. The revenue reported in the general fund is either designated by State law as required to fund a general fund activity (for example, road maintenance) or not required to be reported in another fund (for example, interest income). A summary of the general fund's budget is listed in the table below with a historic comparison below that. This is followed by a summary of the general fund's budget and forecast. The general fund departments are described in detail with performance measures and goals and objectives in the subsequent pages.

Town of Freeport Summary of Revenues and Expenditures-General Fund										
	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Budget FY 2025	Increase (Decrease)	% Change		
Beginning Fund Balance	\$ 6,692,427	\$ 7,230,875	\$ 7,571,132	\$ 8,524,445	\$ 6,983,345	\$ 7,570,414				
Revenues										
Taxes	\$ 27,677,953	\$ 28,557,159	\$ 29,449,598	\$ 30,423,701	\$ 31,742,187	\$ 33,951,945	\$ 2,209,758	6.96%		
Licenses, Permits, and Fees	\$ 339,538	\$ 492,954	\$ 355,686	\$ 342,312	\$ 286,006	\$ 286,925	\$ 919	0.32%		
Intergovernmental	\$ 1,906,484	\$ 2,158,187	\$ 2,351,790	\$ 2,741,488	\$ 2,794,773	\$ 2,508,000	\$ (286,773)	-10.26%		
Charges for Service	\$ 309,665	\$ 300,371	\$ 282,855	\$ 279,225	\$ 233,810	\$ 214,700	\$ (19,110)	-8.17%		
Fees and Fines	\$ 46,895	\$ 9,196	\$ 28,063	\$ 12,897	\$ 9,720	\$ 13,050	\$ 3,330	34.26%		
Unclassified	\$ 42,210	\$ 52,082	\$ 91,345	\$ 169,356	\$ 63,953	\$ 57,050	\$ (6,903)	-10.79%		
Investment Earnings	\$ 153,625	\$ 15,984	\$ 25,299	\$ 170,947	\$ 495,000	\$ 350,000	\$ (145,000)	-29.29%		
Total Revenues	\$ 30,476,370	\$ 31,585,933	\$ 32,584,636	\$ 34,139,926	\$ 35,625,449	\$ 37,381,670	\$ 1,756,221	4.93%		
Expenditures										
General Government	\$ 1,821,296	\$ 1,817,246	\$ 1,890,137	\$ 2,165,317	\$ 2,353,405	\$ 2,830,550	\$ 477,145	20.27%		
Public Safety	\$ 2,901,208	\$ 2,969,312	\$ 3,147,346	\$ 3,476,111	\$ 3,927,850	\$ 4,279,700	\$ 351,850	8.96%		
Public Works	\$ 2,306,746	\$ 2,239,669	\$ 2,143,859	\$ 2,414,727	\$ 2,595,750	\$ 2,958,750	\$ 363,000	13.98%		
Community Services	\$ 756,599	\$ 729,625	\$ 786,179	\$ 1,006,835	\$ 1,032,155	\$ 971,520	\$ (60,635)	-5.87%		
Education	\$ 18,580,496	\$ 19,125,015	\$ 19,919,982	\$ 20,513,344	\$ 21,239,560	\$ 22,692,612	\$ 1,453,052	6.84%		
Insurance and Fringe Benefits	\$ 1,802,802	\$ 1,831,775	\$ 1,901,944	\$ 2,180,530	\$ 2,497,550	\$ 2,882,600	\$ 385,050	15.42%		
Unclassified	\$ 1,440,396	\$ 1,639,672	\$ 1,653,607	\$ 1,703,041	\$ 1,876,834	\$ 1,901,038	\$ 24,204	1.29%		
Debt Service	\$ 106,923	\$ 98,363	\$ 38,269	\$ 70,681	\$ 70,276	\$ 69,900	\$ (376)	-0.54%		
Total Expenditures	\$ 29,716,466	\$ 30,450,677	\$ 31,481,323	\$ 33,530,586	\$ 35,593,380	\$ 38,586,670	\$ 2,993,290	8.41%		
Other Financing Sources/(Uses)	\$ (221,456)	\$ (794,999)	\$ (150,000)	\$ (2,150,440)	\$ 555,000	\$ 1,205,000	\$ 650,000	117.12%		
Change in Fund Balance	\$ 538,448	\$ 340,257	\$ 953,313	\$ (1,541,100)	\$ 587,069	\$ -	\$ 587,069	100.00%		
Ending Fund Balance	\$ 7,230,875	\$ 7,571,132	\$ 8,524,445	\$ 6,983,345	\$ 7,570,414	\$ 7,570,414	\$ -	0.00%		

General Fund										Link to Table of Contents		
	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Audited	FY 2024 Projected	FY 2025 Budgeted				
Beginning Balance	\$ 6,380,868	\$ 6,188,665	\$ 7,124,467	\$ 7,230,875	\$ 7,571,131	\$ 8,524,445	\$ 6,983,345	\$ 7,570,414				
Revenue	\$ 28,588,710	\$ 29,920,302	\$ 30,476,370	\$ 31,585,932	\$ 32,584,636	\$ 34,139,926	\$ 35,625,449	\$ 37,381,670				
Expenditures	\$ 28,269,413	\$ 28,905,040	\$ 29,716,466	\$ 30,450,677	\$ 31,481,322	\$ 33,530,586	\$ 35,593,380	\$ 38,586,670				
Other Sources/(Uses)	\$ (511,500)	\$ (79,460)	\$ (653,496)	\$ (794,999)	\$ (150,000)	\$ (2,150,440)	\$ 555,000	\$ 1,205,000				
Ending Balance	\$ 6,188,665	\$ 7,124,467	\$ 7,230,875	\$ 7,571,131	\$ 8,524,445	\$ 6,983,345	\$ 7,570,414	\$ 7,570,414				
Change in Fund Balance	\$ (192,203)	\$ 935,802	\$ 106,408	\$ 340,256	\$ 953,314	\$ (1,541,100)	\$ 587,069	\$ -				

Budget

General Fund	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	4,943,846	5,460,088	6,444,600	6,113,330	6,997,350
Benefits	3,590,527	4,207,875	4,645,950	4,601,900	5,111,390
Contracted Services	395,094	655,724	670,510	690,830	747,150
Special Projects	3,176,889	5,264,846	2,955,497	2,940,260	3,034,868
Supplies	3,243	1,171	8,170	7,500	3,300
Total	12,109,599	15,589,704	14,724,727	14,353,820	15,894,058

Forecast

General Fund	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	6,997,350	7,241,952	7,466,245	7,637,228
Benefits	5,111,390	5,201,888	5,324,525	5,460,895
Contracted Services	747,150	761,523	836,478	833,469
Special Projects	3,034,868	3,271,444	3,273,376	3,407,246
Supplies	3,300	1,500	5,000	1,500
Total	15,894,058	16,478,307	16,905,623	17,340,338

Town Council and Town Manager

Council Overview

The Town Council's main function is to enact legislation for the Town and ensure that it is implemented by the Town Manager. There are seven councilors in Freeport; four are elected from specific districts and three are elected at-large. Each councilor is elected for a three-year term.

Town Manager Overview

All department heads report to the Town Manager. The Town Manager's function is to ensure adherence to the Town charter and ordinances, and set policies and guidelines for staff, and act as a liaison between the Town Council and departments. The Town Council's goals and objectives set the guidelines for the Town Manager's annual priorities. That is the reason the Council and Manager are listed together here.



*New Town Manager, Sophia Wilson
Photo Courtesy Town Staff*

Major Accomplishments for FY 2023 and FY 2024

One of the duties of the Town Council is to hire and oversee the Town Manager. After the departure of Peter Joseph, our long-serving and well-respected former Town Manager, the Council appointed Caroline Pelletier, current Town Planner as the interim Town Manager, at which she excelled. The Council conducted a search for a permanent replacement and although we learned that it is a difficult and competitive market for municipal leaders, the Town was fortunate to have found an outstanding candidate and welcomed Sophia Wilson to the post in December 2023.

Annually the Town recognizes volunteers to show appreciation of the commitment, dedication, and contribution to the Town of Freeport by its volunteer board and committee members. Additionally, each year the Town recognizes a distinguished citizen who has contributed substantively to the quality of the Town, the well-being of the citizens, and pays special tribute to them at a Citizen of the Year ceremony which takes place at the Town Council meeting. The Town Manager also holds an annual orientation for volunteer board and committee members, giving them the tools they need to be successful in their roles.

An initiative that attracted considerable attention in the community was the Downtown Vision Plan. Council has prioritized 14 projects and created charters for each one. Progress is being made on them all and Council is in the process of considering more projects to target in the coming year.

During 2023 the Town Council considered 218 action items, during 22 regular and two special sessions, four workshops, and a goal setting workshop held in January.

FY 2025 Goals and Objectives

Each December after the November election, the new Council seats decide on the next calendar year's goals and objectives. With the introduction of a new Town Manager, for 2024, the Council opted to retain the set guidelines and goals from 2023, focusing on outstanding action items to be completed by Council. These include the following financially related items but are not limited to:

- The Council will oversee the Town's revenues, assets and reserves; and prioritize, evaluate and control expenditures in operating and capital budgets to mitigate the impact on the taxpayers and maintain a stable tax rate, while providing the highest quality services possible within the resources available.
- The Council will implement our Downtown Vision Plan. We will start 4 projects and complete 2 in 2024.
- The Council will form a group/committee made up of staff and Councilors to evaluate the funding of the capital reserves and the investment structure of said reserves.

Historic Staffing Levels-Five-Year Comparison					
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Town Council/Town Manager	9.18	9.18	9.18	9.00	10.00
					FY 2025
					11.00

Performance Measures

Council Goal:	Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Town Council/Town Manager	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Governance and Management per \$1,000 assessment	\$10.09	\$14.35	\$10.92	\$10.30
		Total costs for Municipal General Operations per Capita	\$1,347.26	\$1,407.70	\$1,461.44	\$1,381.36
		Full-Time Equivalents per Capita Ratio	1:106	1:97	1:93	1:94
	Prioritize transparency of decision making and of Town government operations	Items of Business Considered	203	204	181	263
	Promote efforts to engage Residents and Businesses in the governance, operation, and activities of the Town	Number of Council Meetings Held	24	23	23	21
		Number of Council Work Sessions Held	4	4	5	3
						4

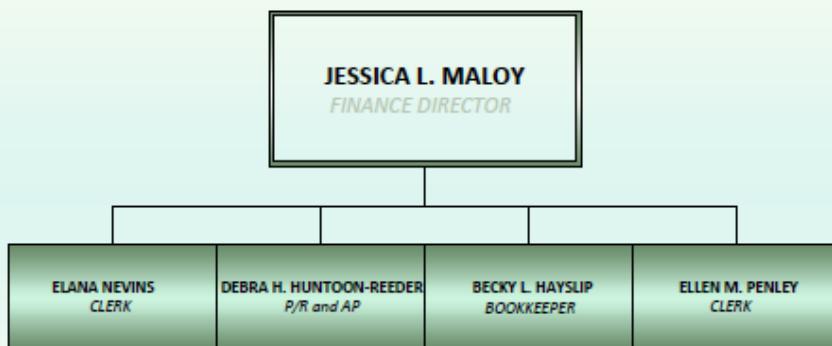
Budget

Town Council	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	7,400	5,900	5,900	5,900	5,900
Contracted Services	164,426	231,196	181,200	227,900	214,700
Special Projects	-	-	-	-	-
Supplies	581	91	1,000	1,750	1,000
Total	172,407	237,187	188,100	235,550	221,600
Town Manager	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	130,000	121,423	160,600	132,000	292,400
Contracted Services	1,550	1,426	4,300	4,300	5,300
Special Projects					
Supplies	500	210	700	1,000	1,000
Total	132,050	123,058	165,600	137,300	298,700
General Administration	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	90,413	100,348	192,200	108,900	187,400
Contracted Services	46,242	87,358	73,850	88,500	97,510
Special Projects					
Supplies	8,163	5,351	8,780	8,700	9,780
Total	144,818	193,057	274,830	206,100	294,690

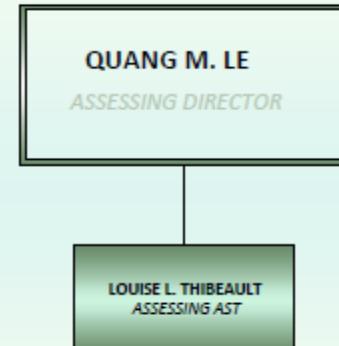
Forecast

Town Council	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	5,900	5,900	12,000	15,000
Contracted Services	214,700	210,490	211,760	214,651
Special Projects	-	-	-	-
Supplies	1,000	1,000	1,000	1,000
Total	221,600	217,390	224,760	230,651
Town Manager	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	292,400	301,172	310,207	317,187
Contracted Services	5,300	5,000	5,400	5,600
Special Projects				
Supplies	1,000	700	750	750
Total	298,700	306,872	316,357	323,537
General Administration	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	187,400	192,085	197,848	202,299
Contracted Services	97,510	99,142	100,436	105,018
Special Projects				
Supplies	9,780	10,000	10,000	10,000
Total	294,690	301,227	308,283	317,317

FINANCE ORG CHART



Link to Table of Contents ASSESSING ORG CHART



Finance and Assessing Department Overview

The Finance Department employs five employees. The department is responsible for all property and excise tax collection for approximately 4,600 real property and 500 personal property accounts and approximately 11,000 automobiles annually, weekly payroll for the Town's 75 full-time and 100 part-time employees, payment of all of the Town's bi-weekly invoices and billing for any receivables, creating the annual budget document, preparing the financial statements and working with the Town's audit firm on the annual audit field work, assisting the departments in monitoring their budgets and reconciling all bank accounts and investing the Town's funds in accordance with the State statute and applicable policies.

The purpose of the Assessing Department is to equally distribute the property tax burden to owners according to the approximate market value of their taxable property, net of exemptions. To this end, the office annually inspects hundreds of properties; the Assessor's goal is to inspect approximately the same number of parcels each year. The Assessor's job is not to create value, but to observe and approximate the existing value. To achieve this, the Assessing Department employs a Town's Assessor and an Assistant Assessor. Both are Certified Maine Assessors, and both employees work on valuing real and personal property in Freeport. The Town has approximately 4,600 real and 500 personal property accounts; the Assessing Department ensures that all are valued accurately, including assessing additions, deletions, and changes as of April 1st each year as required by Maine State Statute, then commit a list of tax liabilities to the Tax Collector for collection each year. In addition, it is the Assessor's duty to educate the public about the various State exemption programs whether personal, institutional, or business. These programs give a bit of relief to the different property owners in an effort to keep property taxes affordable. They are set by State Statute, and the amounts of the exemptions are consistent for each town Statewide.

Major Accomplishments for FY 2023 and FY 2024

During FY 2022 and FY 2023, the Finance Department worked with our IT Service Provider, Logically, to transition all Workstations from Windows 7, which is no longer being supported. The Finance Department also worked with Logically to enhance our Cyber Security Coverage, preserving the safety and the integrity of Town data. This continues to be a lengthy process and staff is fully committed to continuing to evolve with technology and streamline where we can.

The Assessing Department's main focus was data integrity and conformity by evaluating, updating, cleaning, and deleting numerous data points required to fairly and accurately calculate the valuation for each of the 4,597 real estate parcels.

Due to the market's continued irregularity, the efforts' immediate outcome made adjusting the real estate valuation more manageable and simultaneously decreased the error rate of creating inequitable valuations.

It also contributed to hassle-free and smooth implementations of new State programs and exemptions, such as the Senior Citizens Tax Stabilization program. Accomplishing the ultimate goal of increasing the quality of services to the residents and community members.

FY 2025 Goals and Objectives

The Finance Department continues to be excited about the Town's submission for the GFOA Distinguished Budget Award. While the Town has won the award since 2012, there are always reviewer comments, and staff enjoys responding to those comments and making the document better. The department continues to work very hard on this document and strives for continued recognition for its efforts.

The Finance Department will continue to work on operational efficiencies and streamlines as we feel this is an ongoing necessity. The Department is also continuing to focus on Cyber Security and relevant software training will continue throughout FY 2025.

For FY 2025, the Assessing Department's objectives are to continue with further data cleaning and closely analyzing the real estate market. To make assessment data more accessible to other departments and the general public.

The department's secondary goal is to pass the International Association of Assessing Officers (IAAO) Certification for Excellence in Assessment Administration, awarded to departments that meet all state, national, and international assessment standards.

Historic Staffing Levels-Five-Year Comparison						
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Finance/Assessing	7.00	7.00	7.00	7.00	7.00	7.00

Performance Measures

[Link to Table of Contents](#)

Council Goal:		Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
Finance Department	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Finance Services per \$1,000 assessment		\$15.52	\$15.88	\$15.48	\$14.33	\$16.30
		Debt per Capita		\$168.86	\$109.57	\$55.36	\$96.84	\$65.08
	Prioritize transparency of decision making and of Town government operations	Accounts Payable Checks Issued	2,824	2,733	2,663	2,621	2,698	
		Vehicle Registrations Completed	11,784	9,624	11,606	10,972	11,767	
		Tax Bills Issued	5,021	4,943	4,961	5,051	4,987	

Council Goal:		Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
Assessing Department	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Assessing Services per \$1,000 assessment		\$6.07	\$6.34	\$5.82	\$6.75	\$6.09
		Parcel Count	4,509	4,552	4,569	4,569	4,598	
	Prioritize transparency of decision making and of Town government operations	Abatements	23	27	37	17	22	
		Supplemental Bills	7	3	5	8	12	

Budget

Finance	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	267,250	328,658	369,700	359,300	393,400
Contracted Services	153,831	178,376	202,845	200,370	212,195
Special Projects					
Supplies	3,585	6,191	5,450	5,450	5,450
Total	424,666	513,225	577,995	565,120	611,045

Assessing	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	172,139	152,773	167,900	167,600	177,900
Contracted Services	26,757	37,072	46,435	40,655	48,205
Special Projects					
Supplies	1,188	1,795	2,100	1,750	2,100
Total	200,084	191,640	216,435	210,005	228,205

Forecast

Finance	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	393,400	403,235	415,332	424,677
Contracted Services	212,195	217,000	220,590	224,492
Special Projects				
Supplies	5,450	5,550	5,550	5,550
Total	611,045	625,785	641,472	654,719

Assessing	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	177,900	182,348	187,818	192,044
Contracted Services	48,205	49,010	49,050	49,300
Special Projects				
Supplies	2,100	2,100	2,100	2,100
Total	228,205	233,458	238,968	243,444

Town Clerk and Elections

Department Overview

The Freeport Town Clerk's office supervises all federal, state, and local elections as well as processing all victualer's, animal, shellfish, hunting and fishing licenses, and maintains all vital statistic records (births, deaths, and marriages) for the Town of Freeport. The department employs the Clerk and a Deputy Clerk.

Major Accomplishments for FY 2023 and FY 2024

- Assisted with the implementation of the new Town of Freeport website and provided staff support.
- Assisted with creation of the MMA award winning Annual Town Report.
- Instituted new format for Council Indexes and Council agenda.
- Attended weeklong training at the New England Municipal Clerk's Institute in July 2024.

The Clerk's Office also took over the responsibility of issuing licenses for the newly adopted Cannabis Establishment Licensing Ordinance.

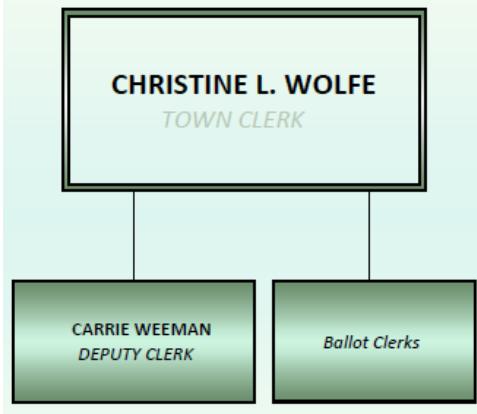
Three elections were held in FY24: November 7, 2023-State General and Annual Town Election, March 5, 2024 Presidential Primary, and the June 11, 2024 - State Primary Election: Primary Elections

FY 2025 Goals and Objectives

In a conscious effort to make Freeport more business friendly, the Clerk's Office worked through Ordinance amendments to Short-Term Rental Registration, Public Peddler, and Special Amusement Permits (already approved in first quarter of the FY25). We continue to strive to make our processes more seamless and involving less paper retention.

- We will hold the Presidential Election and Annual Town Election on November 5, 2024, and RSU5 Budget validation June 10, 2025.
- Train and integrate new election clerks into the roster.
- Implement iWorks for Short-Term Rental registrations in November.
- Train on and implement use of new State Dog Licensing Software Program
- The Clerk's office will also strive to gain a better comprehension of General Assistance and assist with its' administration.
- Attend the 2024 New England Municipal Clerks Conference in November 2024

CLERK ORG CHART



Historic Staffing Levels-Five-Year Comparison

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Town Clerk/Elections	2.00	2.00	2.00	2.00	2.00	2.00

Performance Measures

[Link to Table of Contents](#)

Council Goal:		Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
Town Clerk	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Town Clerk Services per \$1,000 assessment		\$4.72	\$4.80	\$4.97	\$4.37	\$4.49
	Promote efforts to engage Residents and Businesses in the governance, operation, and activities of the Town	Victualers Licenses Issued	74	71	46	34	0	
		Liquor Licenses Issued		19	24	25	22	28
		Dogs Licensed		1,594	1,887	1,526	1,562	1,548
		Shellfish Licenses Issued		150	147	168	163	140

Budget

Town Clerk And Elections	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	117,381	132,157	143,600	145,700	153,100
Contracted Services	11,302	8,711	19,300	15,290	21,025
Special Projects					
Supplies	775	556	1,000	700	1,000
Total	129,458	141,424	163,900	161,690	175,125

Forecast

Town Clerk And Elections	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	153,100	159,078	161,301	164,795
Contracted Services	21,025	21,025	21,075	22,125
Special Projects				
Supplies	1,000	1,000	1,000	1,000
Total	175,125	181,103	183,376	187,920

Codes and Planning

Department Overview

The Codes Office is responsible for ensuring that residential and commercial development meets federal, state and local regulations. The Planning Department primary purpose is to provide technical support to citizen Planners in developing visions for the future and strategies to achieve the visions. The Planning Department also writes grants for important projects, identifies ways to reduce energy consumption, participates in regional transportation planning expanding Freeport's economic base, and assists other departments and staff on a wide variety of projects. The Planning Department consists of the Development Director, Town Planner and Assistant to the Planner and the Codes Department consists of the Codes Enforcement Officers and an Assistant.

Major Accomplishments for FY 2023 and FY 2024

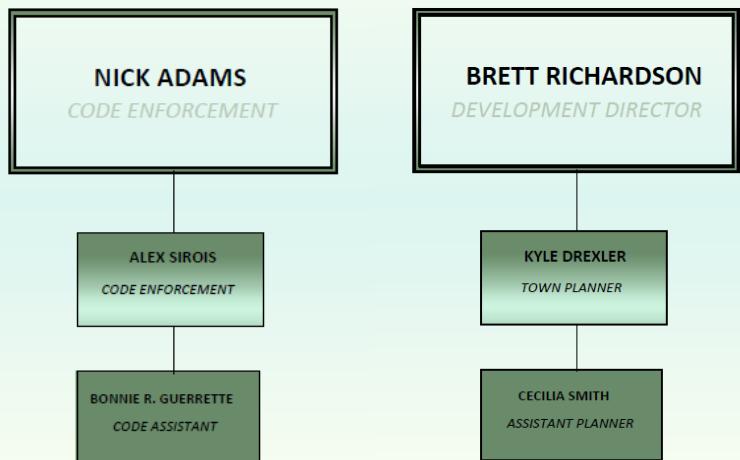
The Planning Board develops land use policies and ordinances to advance the community's vision. This year, the Board and Department staff kicked off the Town's Comprehensive Plan update, which the Town undertakes every 10-12 years. The Board amended Cannabis cultivation, manufacturing, and processing regulations and adopted State-mandated housing policies consistent with LD2003. The Board also adopted recommendations from the Council-appointed Central Core Work Group, including shrinking the Design Review District, reducing approval requirements for minor changes to residential properties, and eliminating the 3-story limit in the Village Commercial 1 zone. In addition, the Board initiated the process to streamline the Town's Design Review Ordinance to clarify standards for new housing development in and around the Downtown. Department staff supported the Freeport Sustainability Advisory Board to develop and complete the Town's first Climate Action Plan.

The Project Review Board reviews all development proposals for the Town of Freeport. This includes applications for Site Plan Review, Subdivision Review, and/or Design Review. In FY 2024, the Board reviewed multiple applications for Change of Uses, shoreland stabilization projects, and housing development. The Board approved an 80-unit (40 duplex structures) residential subdivision on US Route One, and Freeport Station Apartments, a 67-unit Downtown multifamily housing project. The Board also approved Freeport Village Apartments, a 30-unit multifamily project that was subsequently overturned by the Board of Appeals.

The Planning Department welcomed new Town Planner, Kyle Drexler, who staffs both the Planning Board and Project Review Board to ensure close alignment between the Boards.

FY 2025 Goals and Objectives

The major goal for the Planning Department this year include ongoing efforts to keep up with the community's vision for Freeport as a wonderful place to live, play, and open a business. Priorities include completing the Comprehensive Plan and the Design Review Ordinance updates. Department staff will continue to collaborate with the Planning Board to implement recommendations of the



Downtown Vision Plan, with a particular focus on streamlining development review for Board, staff, and applicants through updates to the Site Plan review process. The Department will collaborate with the Board and Council to enact recommendations from the Council appointed Dog Bone Work Group related to transit-oriented development in areas identified for housing density in the Comprehensive Plan and Downtown Vision Plan. The Planning Department also continues to support (as needed) projects of the Sustainability Advisory Board and the Ordinance Committee. Through close coordination with Code Enforcement, Economic Development, and the Town Manager's office, Department staff will strive to implement an ambitious set of policy goals and project approvals to support new housing creation, environmental sustainability, economic vitality, and experiential offerings in Freeport's village center.

Historic Staffing Levels-Five-Year Comparison						
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Codes/Planning	3.00	4.00	4.00	3.40	5.20	6.20

Performance Measures

Council Goal:		Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
Codes Enforcement and Planning Departments	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Code Enforcement Services per \$1,000 assessment		\$3.18	\$3.91	\$3.82	\$4.14	\$4.15
		Operating Costs for Planning Services per \$1,000 assessment		\$6.13	\$3.30	\$4.41	\$5.06	\$5.26
		<u>Single Family Units</u>	29	34	43	42	36	
		<u>Duplex Units</u>	3	0	2	5	2	
	Support increasing multi-family housing and mixed-use development in Downtown Freeport	<u>Multi Family Units</u>	0	0	147	230	1	
		<u>Mobile Homes</u>	5	4	6	5	4	
		<u>Accessory Apartments</u>	4	5	10	10	6	
		<u>New Commercial Construction</u>	10	9	8	37	5	
		<u>Total Units</u>	41	43	208	292	54	

Budget

Codes Enforcement	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	115,112	122,248	136,800	136,600	232,700
Contracted Services	4,774	5,396	5,315	5,705	7,635
Special Projects	2,000	2,000	2,000	2,000	3,500
Supplies	781	1,040	1,300	1,200	1,700
Total	122,667	130,684	145,415	145,505	245,535

Planning	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	143,786	161,766	268,800	188,900	224,650
Contracted Services	5,010	2,590	8,065	3,230	7,600
Special Projects					
Supplies	1,087	1,370	1,500	1,200	1,500
Total	149,883	165,726	278,365	193,330	233,750

Forecast

Codes Enforcement	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	232,700	238,518	245,673	251,201
Contracted Services	7,635	7,650	8,150	8,150
Special Projects	3,500	3,500	3,500	3,750
Supplies	1,700	1,700	1,700	1,700
Total	245,535	251,368	259,023	264,801

Planning	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	224,650	295,266	304,124	310,967
Contracted Services	7,600	7,500	7,600	7,800
Special Projects				
Supplies	1,500	1,500	1,500	1,500
Total	233,750	304,266	313,224	320,267

Health and Welfare

Agency Support

Department Overview

The State of Maine Statute requires all towns to have a General Assistance program which is a last resort for people who are poor or indigent. The program is funded through the Town's general fund, and 70% of the welfare expenditures are reimbursed by the State of Maine. The welfare department is staffed by the General Assistance administrator, and while they administer General Assistance for the Town of Freeport, they also administer heating assistance and medicine through two trust funds.

Major Accomplishments for FY 2023 and FY 2024

The program was managed by Freeport Community Services in FY 2023 and FY 2024.

FY 2025 Goals and Objectives

The Department will continue to build upon goals achieved in prior years which were designed to assist households in making short- and long-term changes to reduce energy costs and costs of other essential household needs which can assist them in becoming self-sufficient. This is an ongoing goal of the department, as the Town's General Assistance Director sees different and new clients on a daily basis.

Historic Staffing Levels-Five-Year Comparison						
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
General Assistance	1.00	1.00	1.00	0.00	0.00	1.00

Budget

General Assistance	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	-	-	-	-	81,500
Contracted Services	10,042	12,065	24,000	23,100	4,000
Special Projects	24,766	236,068	30,000	75,200	30,000
Supplies	-	-	-	-	-
Total	34,808	248,132	54,000	98,300	115,500
Outside Services Agencies	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Chamber Dues	1,500	1,500	3,000	2,500	2,500
Historical Society Dues	5,000	5,000	-	10,000	10,000
Snowmobile Club	1,050	1,050	1,050	1,050	1,100
Agency on Aging	1,000	-	-	-	1,000
Oasis Free Clinics	750	1,000	1,000	1,000	1,750
Farmer's Market	-	-	1,500	1,500	1,500
Freeport Community Services	21,000	31,000	31,000	31,000	31,000
Family Crisis Center	500	500	500	500	500
Freeport Dental Care	-	-	1,800	-	-
Freeport Edlers Assoc	6,500	6,500	6,500	6,500	6,500
Total	37,300	46,550	46,350	54,050	155,850

The Human Services Agencies budget represents the Town Council's donations to entities that support Freeport families in all types of services from heating assistance to teen after-school programming.

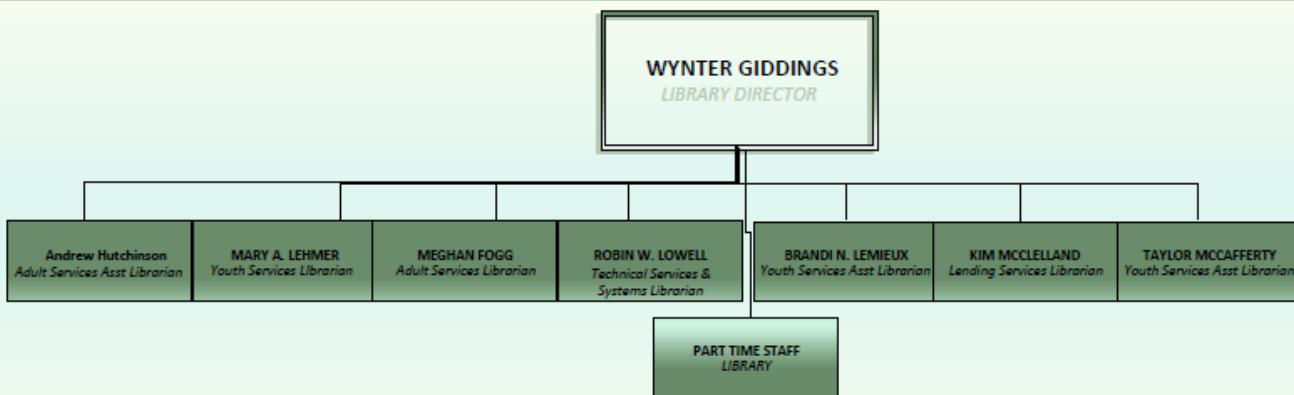
Forecast

[Link to Table of Contents](#)

General Assistance	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	81,500	83,538	85,626	87,767
Contracted Services	4,000	24,000	24,000	24,000
Special Projects	30,000	30,000	30,000	30,000
Supplies	-	-	-	-
Total	115,500	137,538	139,626	141,767
Human Services Agencies	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Chamber Dues	2,500	2,500	2,500	2,500
Historical Society Dues	10,000	10,000	10,000	10,000
Snowmobile Club	1,100	1,100	1,100	1,100
Agency on Aging	1,000	-	-	-
Oasis Free Clinics	1,750	1,000	1,000	1,000
Farmer's Market	1,500	1,500	1,500	1,500
Freeport Community Services	31,000	31,000	31,000	31,000
Family Crisis Center	500	500	500	500
Freeport Dental Care	-	-	-	-
Freeport Edlers Assoc	6,500	6,500	6,500	6,500
Total	155,850	154,100	154,100	154,100

Freeport Community Library

LIBRARY ORG CHART



Department Overview

The Freeport Community Library is a department of the Town and serves all residents who wish to use its services. The library houses over 50,000 volumes, and throughout the course of the year, processes over 20,000 incoming and outgoing interlibrary loan requests. The library welcomes almost 60,000 visitors a year.

Major Accomplishments for FY 2023 and FY 2024

These are the combined totals of physical and digital items processed each year: (*please note: ILL numbers have been significantly impacted by the pandemic)

2020 FY = 91,599 2021 FY = 68,430 2022 FY = 96,603 2023 FY = 115,398

FY 22 felt like a slow return to normalcy after so many pivots, adjustments, and interruptions from the previous year. We focused on increased staff training and information sharing, increasing digital services, and cultivating community partnerships. We created a Community Partners page on our website and started highlighting select events on our website and in monthly newsletters. We began working on the aesthetics of the building by replacing the worn-out linoleum, and staff started thinking about space utilization. The Board of Trustees successfully surveyed the community and reviewed the results, which confirmed that our services are of value and in demand.

FY 23 was a busy year for Freeport Community Library. We increased staffing, programming, and our materials budgets in key areas to better meet the demand for services. Usage of our digital platforms has skyrocketed at FCL and throughout the state, prompting staff to research options for expansion. Our number of visitors increased by almost 40% from the last fiscal year, and program attendance returned to pre-pandemic levels.

Here are some programming and service highlights from 2023:

- Adult services began hosting quarterly vermicomposting events.
- We had a packed house for our Author Talk with award-winning Morgan Talty during peak popularity for his short story collection, *Night of the Living Rez*.
- With the help of the Town Council, we declared April 2023 as “Freeport Breaks the Silence of Domestic Abuse Month” – over 150 local businesses and organizations supported this town-wide awareness campaign, and the library hosted 70 people for an impactful film screening and survivor’s panel discussion.
- We launched the Library of Things, a new collection of useful and/or entertaining items that provide patrons access to items that may be unaffordable or one-time use.

- The Friends of the Freeport Community Library donated a new membership to the New England Aquarium – this has been an amazing addition to our group of discounted passes!
- The library joined the Minerva Shared Borrow Group which gives FCL patrons walk-in borrowing privileges to participating libraries.
- Youth Services offered over 200 fun, educational, and unique programs and activities for children and families. Highlights include:
 - MishMash Mini Golf Week – visitors played mini golf in the Youth Services area
 - Petapalooza Day – children of all ages played games, made crafts, and visited with our Therapy Dogs
 - Pokémon Day – a fun one-day event of all things Pokémon complete with raffle and card give away

FY 2025 Goals and Objectives

The Freeport Community Library staff in conjunction with the Board of Trustees will deploy a new strategic plan and begin implementing goals and objectives. Building redesign will continue to be worked on with the goal of presenting options for renovation in the new fiscal year.

Historic Staffing Levels-Five-Year Comparison						
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Library	8.95	8.95	8.95	9.03	9.53	9.54

Performance Measures

Council Goal:	Performance Measure:	FY 2019				
		FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Freeport Community Library	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Library Services per \$1,000 assessment	\$17.07	\$16.36	\$15.62	\$16.49
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Number of Adults attending programs	3,895	3,052	1,056	470
		Number of Children/Teens attending programs	4,942	2,398	1,639	2,496
		Youth Summer Reading Program	752	91	966	240
		Interlibrary Loans Received from Other Libraries	11,171	9,349	13,582	12,087
						10,850

Budget

Freeport Community Library	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	382,504	401,820	481,400	469,900	518,350
Contracted Services	42,568	40,205	56,320	44,350	49,620
Special Projects					
Supplies	63,433	58,901	74,500	68,950	74,500
Total	488,505	500,927	612,220	583,200	642,470

Forecast

Freeport Community Library	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	518,350	531,309	547,248	559,561
Contracted Services	49,620	49,870	51,670	52,670
Special Projects				
Supplies	74,500	74,500	75,000	75,500
Total	642,470	655,679	673,918	687,731

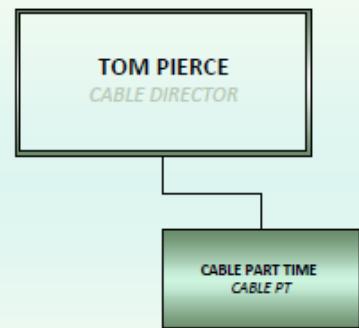
Unassigned Category of Appropriations

CABLE ORG CHART

Community Cable Television

Department Overview

The Cable Television Director is in charge of ensuring that all Town Council meetings are televised and then indexed and placed on the Town's website video-on-demand program. In addition, the Cable Television Director televisions meetings from "off-site" locations such as the community center and the library. The department consists of the director and part-time employees who film events and complete other special projects.



Major Accomplishments for FY 2023 and FY 2024

During FY 2023 and FY 2024 Freeport Cable TV 3 hired additional part time staff to provide technical support for all town departments as well as the operations of TV 3. The recording and archiving of municipal meetings continues to remain the Department's focus, but in FY 2023 and FY 2024, the Department strived to record as many local events of interest to the community, and provide them online for all to see at their leisure on the Town's website (www.freeportmaine.com). Partnerships were created with local groups like Freeport Speech, Meetinghouse Arts, Greater Portland Council of Governments, and the Sustainability Advisory Board to record their local events, performances and lectures. FCTV3 now also offers their programming on streaming devices Roku TV, Amazon Fire TV, and Apple TV, as well as on the free Cablecast Screenweave App!

FY 2025 Goals and Objectives

The Cable Television Department has been cablecasting many local events and is always pursuing a better television for the citizens of Freeport.

Historic Staffing Levels-Five-Year Comparison

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Cable	1.72	2.12	2.12	2.25	2.25	2.45

Performance Measures

	Council Goal:	Performance Measure:	FY 2019				
			FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Community Cable Television	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Cable Services per \$1,000 assessment		\$3.16	\$1.91	\$1.94	\$3.47
	Promote intercommunication & information exchange between Councilors and Residents;	Number of Meetings Produced	48	44	48	67	68
	Transparency of decision making and of Town government operations	Number of Meetings Posted on Video-on-Demand	48	44	48	67	68

Budget

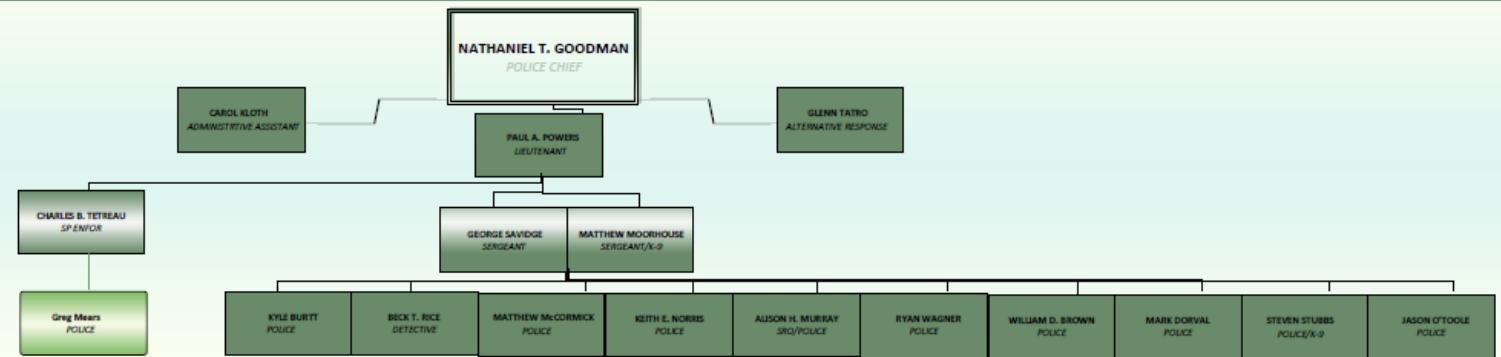
[Link to Table of Contents](#)

Cable TV	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	92,691	115,032	154,200	198,900	177,600
Contracted Services	7,560	5,126	8,610	6,150	8,250
Special Projects	-	4,000	6,000	5,200	6,000
Supplies	2,652	1,166	3,000	2,500	3,000
Total	102,903	125,324	171,810	212,750	194,850

Forecast

Cable TV	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	177,600	182,040	187,501	191,720
Contracted Services	8,250	9,750	9,750	9,750
Special Projects	6,000	6,000	6,000	6,000
Supplies	3,000	3,000	3,000	3,000
Total	194,850	200,790	206,251	210,470

POLICE ORG CHART



Police Department Department Overview

The Police Department currently employs one chief, one lieutenant, two sergeants, one detective, one school resource officer, one shellfish warden, eight patrol officers, three reserve officers, one full-time receptionist (shared with the rescue billing staff), and an administrative assistant. The law enforcement officers work ten-hour shifts, and the clerical staff works a regular five-day work week.

Major Accomplishments for FY 2023 and FY 2024

This past year brought with it many new changes for Freeport PD. Our Officers teamed up with our many partners in Emergency Medical Services, Department of Human Services and a variety of non-profit's to work with our Alternative Response caseworker Glenn Tatro at assisting people through difficult times. The community response to this program continues to be positive and we believe we are seeing benefits for those served, but also to our citizens and officers alike.

We have welcomed Ofc. Kyle Burtt to our ranks as our newest officer. We also welcomed Ofc. Ryan Wagner aboard from a neighboring agency. Both Officers will be a tremendous help to our citizens. Ofc. Alison Murray was assigned as our newest School Resource Officer, working closely with administrators, teachers and counselors at our RSU#5 Schools on a daily basis.

Working closely with our partners at Brunswick PD, we have hired a new Animal Control Officer that serves both communities. ACO Steve Auffant can be seen around town driving the Brunswick/Freeport ACO vehicle and assisting Citizens with many different sorts of domestic animal issues.

FY 2025 Goals and Objectives

We are looking to add several citizens to our Police Advisory Committee. As we enter our 3rd year of operation, we need a few more people who may be interested in joining us for monthly meetings on all thing's police related.

We would like to add a few new officers over the next year or so, and better deal with the many speed complaints we receive on a weekly basis. We believe adding some new officers will reduce



Sunrise at the Wharf
Photo Courtesy Town Staff

our overall overtime budget while adding more coverage for not only taking calls for service, but allowing more time for traffic control.

Thank you all for your continued support of our officers and staff here at Freeport PD. As always, we value the public we serve.

Historic Staffing Levels-Five-Year Comparison						
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Police	19.00	19.00	19.10	20.10	21.10	21.00

Performance Measures

Council Goal:	Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Police Department	Operating Costs for Police Services per \$1,000 assessment	\$45.83	\$45.77	\$46.28	\$49.80	\$46.91
	Operating Costs for Marine Resource Services per \$1,000 assessment	\$2.84	\$2.88	\$2.83	\$3.14	\$3.81
	Operating Costs for Dispatch/Reception Services per \$1,000 assessment	\$7.25	\$7.01	\$6.61	\$7.36	\$8.71
	Average Overtime Dollars Per Officer	\$7,390.35	\$9,552.37	\$9,687.53	\$11,344.80	\$11,344.80
	Calls Answered	9,902	7,650	8,556	8,293	11,871
	Number of Arrests	254	204	186	204	206
	Parking Fines Issued	1,417	-	61	66	22
	Parking Fines Paid	1,190	-	34	42	6
	Traffic Summonses-Fiscal Year	1,844	1,289	1,019	870	695

Budget

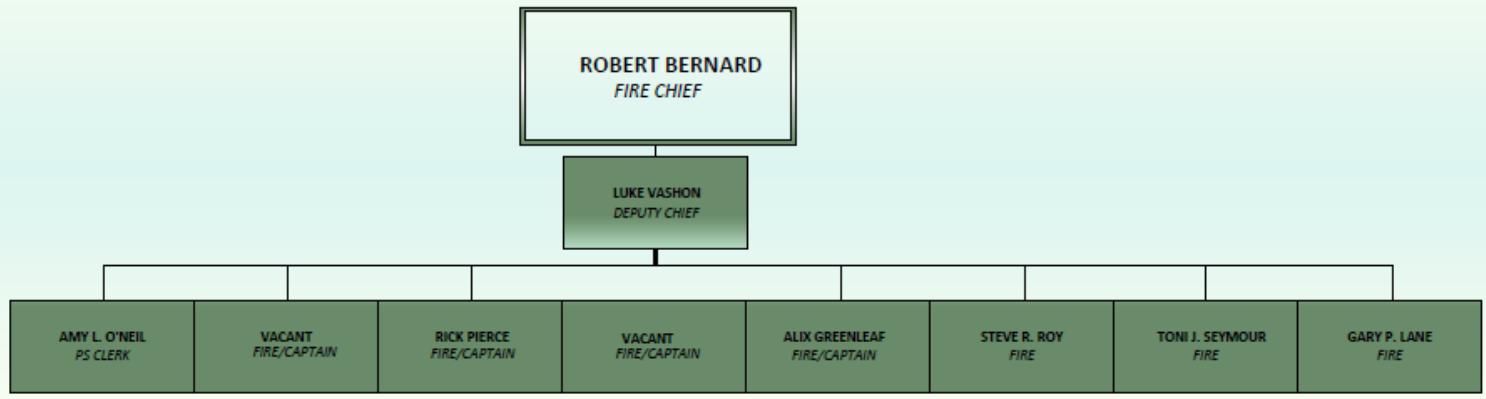
	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Police					
Personnel	1,292,138	1,299,973	1,522,900	1,529,800	1,638,700
Contracted Services	170,568	161,369	177,790	177,160	172,540
Special Projects	-	-	-	-	-
Supplies	13,135	15,814	21,100	21,700	22,000
Total	1,475,841	1,477,156	1,721,790	1,728,660	1,833,240
Marine Resource/Harbor Patrol	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	69,212	104,119	145,100	167,000	186,400
Contracted Services	22,757	14,722	30,765	31,840	39,340
Special Projects	-	-	-	-	-
Supplies	1,108	1,204	1,250	1,400	1,400
Total	93,077	120,044	177,115	200,240	227,140
Public Safety Reception	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	40,880	90,999	46,800	47,500	51,400
Contracted Services	17,141	18,363	18,000	16,700	19,000
Special Projects	159,984	164,784	182,950	183,000	209,550
Supplies	-	-	250	600	500
Total	218,005	274,146	248,000	247,800	280,450

It is notable that the “special projects” category in the Public Safety Reception budget is the payments from the Town of Freeport to the Town of Brunswick for consolidated dispatch services.

Forecast

Police	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	1,638,700	1,679,668	1,730,570	1,770,566
Contracted Services	172,540	172,438	176,512	177,825
Special Projects	-	-	-	-
Supplies	22,000	22,500	24,750	27,000
Total	1,833,240	1,874,605	1,931,832	1,975,391
Marine Resource/Harbor Pat	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	186,400	191,710	197,011	203,107
Contracted Services	39,340	39,230	40,730	44,780
Special Projects				
Supplies	1,400	1,500	1,500	1,500
Total	227,140	232,440	239,241	249,387
Public Safety Reception	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	51,400	52,673	54,238	55,447
Contracted Services	19,000	20,500	20,500	21,000
Special Projects	209,550	217,932	226,649	235,715
Supplies	500	500	500	500
Total	280,450	291,605	301,887	312,662

FIRE/RESCUE ORG CHART



The Fire and Rescue Department are supervised by the fire chief; and includes a deputy chief, four captains, and three medics, as well as approximately 50 call personnel. This includes firefighters, emergency medical technicians (EMT-B, EMT-I, and EMT-P levels).

Major Accomplishments for FY 2023 and FY 2024

Spring of 2024 brought the appointment of two new Deputy Fire Chief's, Bob Bernard and Luke Vashon. Freeport Fire Rescue hosted a 16 hour Advance pumps course with several members taking and being certified by (MFSI) Maine Fire Service Institute.

There were two members, Reid D'Amico and Twanaloh Dilts that completed Fire Fighter I & II in Westbrook at the Presumpscot Fire Academy. They are both Firefighter EMT's that work per diem for the department. Several new per diem Firefighter EMT's and advanced EMT's were hired. Staffing shift strength has improved over the summer months to allow for multiple truck staffing and extra details throughout the year.

The Department completed hose testing, which is a yearly requirement to test the durability of our hose and ensure that it does not burst during use. All the fire department vehicles have been serviced and inspected except for the ladder truck. Special thanks to Jacob and his crew at DPW for keeping our vehicles safe and ready to respond. The Department has also completed the maintenance needed to keep the EMS equipment operational.

The department has worked very hard to maintain its fire prevention inspections, training and public CPR classes this past year and plans to roll out a new training program in FY 2025.

FY 2025 Goals and Objectives

In September 2024 two new full-time Captains were hired, Captain Gerry Pineau and Captain Mike Hanson. Freeport will be advertising in October for a new Community Paramedic that will assist with general assistance at town hall and work with the citizens of Freeport to give them the resources they need.

In September Fire Chief Paul Conley announced his retirement from Freeport Fire Rescue after twenty-eight years of service to the community. Thank you for your service Chief Conley.

The Town Manager appointed Bob Bernard to the position of Fire Chief on September 17th.

Freeport Fire Rescue will be receiving a new ambulance at the end of October, this will be a Type I Ford F550 4x4 Braun.

One of our most important objectives for 2025 will be the replacement of Ladder 1. Ladder 1 is a 1996 Pierce ladder that has major rust issues with the frame and many mechanical issues that are very costly to keep the truck in service. This truck is twenty-seven years old and has served the town well but needs replacement. In September the Town Council voted 7-0 to purchase a new Ladder truck, the truck will be on the November ballot for taxpayer approval.

We have allocated funds to purchase a new ambulance to replace Rescue 1 which is a 2016 Type III Chevy PL Custom ambulance with 151,000 miles. We have submitted the recommendation to TM seeking council approval for a fall 2024 purchase and delivery in March of 2026.

Historic Staffing Levels-Five-Year Comparison						
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Fire/Rescue	18.45	18.45	20.45	21.23	20.45	20.45

Performance Measures

Council Goal:	Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Fire and Rescue Departments	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Fire Services per \$1,000 assessment	\$26.40	\$26.64	\$27.10	\$25.66
		Operating Costs for Rescue Services per \$1,000 assessment	\$15.77	\$16.99	\$15.07	\$13.12
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Structure Fire Responses	7	5	31	35
		Total Fire Calls	844	780	475	514
		Patients Transported	1,208	1,125	1,234	1,344
		Emergency Bills Issued	1,072	907	-	-

Budget

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Fire	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	638,952	946,196	801,400	1,029,700	943,000
Contracted Services	83,841	115,140	131,000	139,500	146,600
Special Projects					
Supplies	37,533	21,832	30,400	29,600	30,400
Total	760,326	1,083,168	962,800	1,198,800	1,120,000

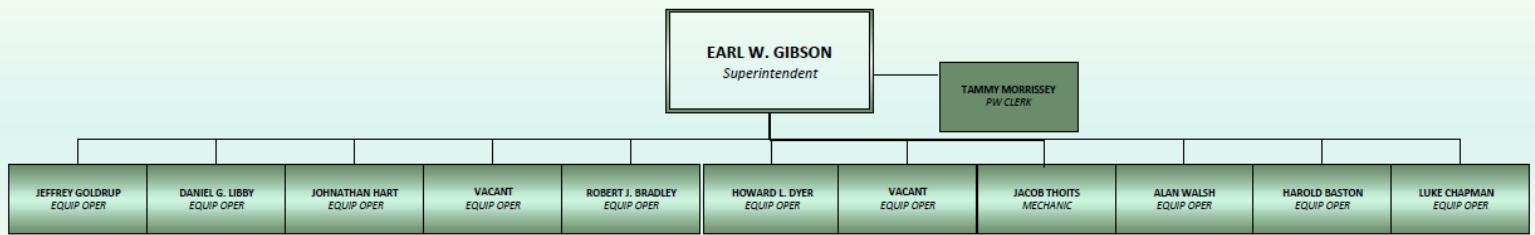
Rescue	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	302,875	216,777	431,600	235,700	476,400
Contracted Services	48,485	53,527	73,470	59,500	64,570
Special Projects					
Supplies	37,328	36,521	42,900	38,350	42,900
Total	388,688	306,824	547,970	333,550	583,870

Forecast

Fire	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	943,000	964,700	996,391	1,017,010
Contracted Services	146,600	150,100	150,100	151,100
Special Projects				
Supplies	30,400	35,450	35,450	40,750
Total	1,120,000	1,150,250	1,181,941	1,208,860

Rescue	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	476,400	488,310	502,959	514,276
Contracted Services	64,570	65,270	66,770	69,170
Special Projects				
Supplies	42,900	45,000	48,000	48,000
Total	583,870	598,580	617,729	631,446

PUBLIC WORKS ORG CHART



Public Works Department

Department Overview

The Public Works Department is comprised of a superintendent, crew leader, nine equipment operators, one mechanic and an assistant. The Public Works Department takes responsibility for all infrastructure improvements on Town roads (drainage and paving), snow plowing and sand/calcium chloride application, tree maintenance, ditching, and supervising any large-scale projects that are contracted to outside companies. Normally, the Town staff completes all road reconstruction work, and the foundation of the roadways. The paving is contracted to an outside company and supervised by the Public Works Department.

Major Accomplishments for FY 2023 and FY 2024

The Public Works Department completed general maintenance and continued to do ditching, removal of winter sand build-up, repairing shoulders & washouts, removal of dead trees, and replacement of driveway culverts as needed. The grading of the Town's dirt roads, roadside mowing, sweeping, pavement symbol painting, and catch basin cleaning are additional yearly ongoing projects for Public Works.

Public Works was able to complete the rebuild of Old Snow Freeport Rd and Old Mast Landing.

Special Projects: The Public Works Department is also responsible for maintaining the street signs, traffic signals & Town-owned streetlights, as well as setting up elections, the skateboard park, and the hanging of the flags & holiday lights in the downtown area.

Starting 12-16-23 and ending 3-15-24. Wintertime operations resulted in 19 events that required public works to treat town roads: We did two overnight plus several daytime snow removals in the downtown area to keep our sidewalks, town parking lots, and curb-side parking spaces clear of snow & ice. Snow totals was 57"



*Construction at the Desert Road Bridge
Photo Courtesy Town Staff*

Public Works has the following Capital Budget project planned for FY2025: the reconstruction of Flying Point from Upper Mast Landing to Pleasant Hill. The following road is also planned for reconstruction, which will fall under the Operating Budget: Old South Freeport Rd and Old Mast Landing

Historic Staffing Levels-Five-Year Comparison						
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Public Works	12.85	13.90	13.90	13.90	13.90	13.90

Performance Measures

	Council Goal:	Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Public Works Roads Program	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Public Works Services per \$1,000 assessment		\$57.66	\$57.08	\$49.35	\$44.04
		Average Overtime Dollars Per Driver		\$6,640.02	\$5,594.36	\$3,931.90	\$5,567.58
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Inches of Snow Plowed		74	66	54	74
		Yards of Road Salt Used		1,636	1,200	1,235	1,300
		Yards of Sand Used		1,611	1,123	1,770	1,330
		Gallons of Liquid Calcium Chloride Applied		21,853	16,454	16,700	17,400
							17,388

Budget

Public Works General	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	687,980	727,661	901,200	736,300	1,008,000
Contracted Services	161,162	239,057	215,950	208,250	228,350
Special Projects					
Supplies	26,765	25,237	28,500	28,000	32,000
Total	875,907	991,955	1,145,650	972,550	1,268,350

Public Works Summer Roads	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	-	-	-	-	-
Contracted Services	-	-	-	-	-
Special Projects	117,736	157,048	343,100	338,300	393,100
Supplies	133,178	128,909	147,500	150,300	155,500
Total	250,914	285,957	490,600	488,600	548,600

Public Works Winter Roads	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	-	-	-	-	-
Contracted Services	-	-	-	-	-
Special Projects	-	-	-	-	-
Supplies	171,245	181,080	196,000	186,000	215,000
Total	171,245	181,080	196,000	186,000	215,000

Public Works Tree & Park	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	-	-	-	-	-
Contracted Services	4,654	6,761	8,000	7,400	8,000
Special Projects	-	-	-	-	-
Supplies	2,342	12,990	12,000	12,200	12,000
Total	6,996	19,751	20,000	19,600	20,000

Forecast

Public Works General	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	1,008,000	1,033,200	1,064,196	1,088,140
Contracted Services	228,350	228,450	228,950	240,500
Special Projects	-	-	-	-
Supplies	32,000	32,350	33,450	33,700
Total	1,268,350	1,294,000	1,326,596	1,362,340

Public Works Summer Roads	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	-	-	-	-
Contracted Services	-	-	-	-
Special Projects	393,100	393,200	443,300	443,500
Supplies	155,500	155,500	159,500	174,500
Total	548,600	548,700	602,800	618,000

Public Works Winter Roads	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	-	-	-	-
Contracted Services	-	-	-	-
Special Projects	-	-	-	-
Supplies	215,000	350,000	220,000	225,000
Total	215,000	350,000	220,000	225,000

Public Works Tree & Park	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	-	-	-	-
Contracted Services	8,000	8,000	8,000	8,000
Special Projects	-	-	-	-
Supplies	12,000	12,000	12,000	12,000
Total	20,000	20,000	20,000	20,000

Solid Waste and Recycling Center

Department Overview

The Solid Waste/Recycling Department consists of the facility manager, two full-time, and several part-time employees under the supervision of the Town Engineer. The primary role of the department is the operation of the recycling center/transfer station on Hedgehog Mountain Road, and the operation of two satellite recycling (Silver Bullet) locations. The single-sort recycling materials are delivered to ecomaine recycling center in Portland.

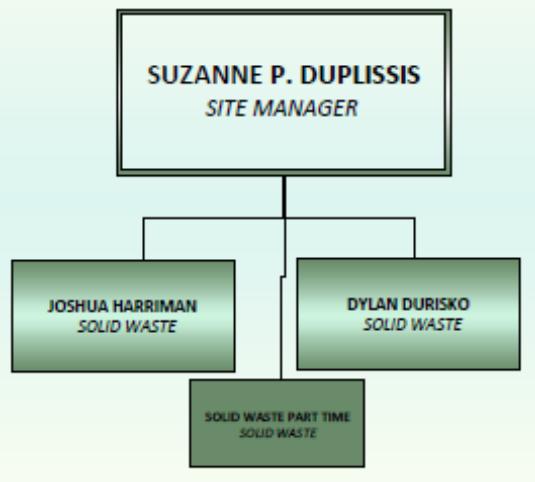
Major Accomplishments for FY 2023 and FY 2024

Two garage bay doors on the office/garage building were replaced with walls containing passthrough doors and service windows to transact sales. The service window has made conducting sales transactions easier for residents as well as staff. An exterior awning was installed to protect customers from the weather.

FY 2025 Goals and Objectives

In order to utilize the scale transaction service window, a customer platform to accommodate use is still needed.

SOLID WASTE ORG CHART



Historic Staffing Levels-Five-Year Comparison

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Solid Waste/Recycling	2.35	3.60	3.60	3.20	3.20	3.20

Performance Measures

Council Goal:	Performance Measure:	FY 2019				
		FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Solid Waste Department	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Recycling Services per \$1,000 assessment	\$17.87	\$18.72	\$20.64	\$19.08
	Maintain stable tax rate, while providing the highest quality of services possible within the resources available	Tons of Material Recycled in Silver Bullets	445	316	336	325
		Tons of Material Disposed at ecomaine	1,576	1,604	1,814	1,728
		Percent of Waste Recycled	35	32	32	29
		Tons Recycled by Pinetree	194	191	216	189
		Tons of Recyclables Brought to the Recycling Center	206	254	283	263
		Visits to the Recycling Center for Household Clean-Up Week	833	-	640	589
		Tons of Electronic/Universal Waste Recycled	11	15	16	14

It is notable that the amount recycled by hauler Pine Tree Waste is included; many residents have this outside contractor collect their trash and recycling (this is not a service the Town provides), and Pine Tree reports their recycling figures back to the Town.

Budget

Solid Waste/Recycling	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	134,227	148,743	161,700	156,450	174,100
Contracted Services	419,203	481,798	442,900	502,050	494,150
Special Projects					
Supplies	12,036	18,088	13,800	13,200	13,800
Total	565,466	648,628	618,400	671,700	682,050

Forecast

Solid Waste/Recycling	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	174,100	178,178	184,693	188,567
Contracted Services	494,150	496,600	507,100	515,350
Special Projects				
Supplies	13,800	13,800	13,800	16,800
Total	682,050	688,578	705,593	720,717

Building and Grounds

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Department Overview

The Buildings and Grounds Department became a division of Public Works in FY 2024. The department employs one supervisor and two full-time employees.

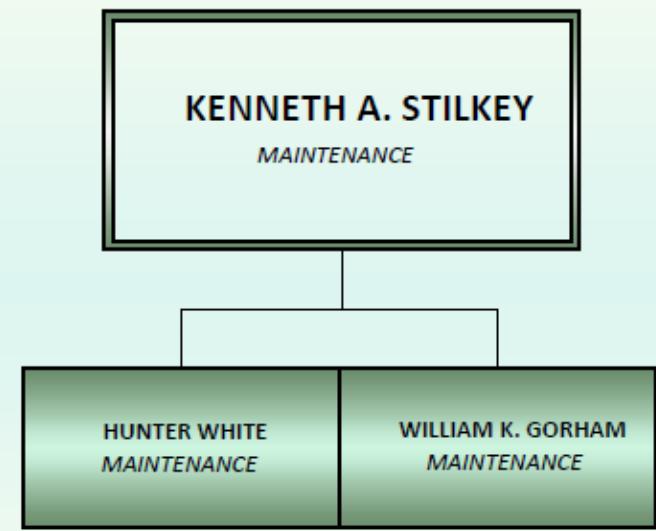
Major Accomplishments for FY 2023 and FY 2024

The goal of the Buildings and Grounds Department is to more cost effectively maintain Town properties that had been previously maintained by private contractors. The Department duties are cleaning and maintaining most municipal buildings and grounds, litter control and rubbish removal in the Downtown area; maintenance of the Freeport Train and Information Center and train platform (including snow removal); mowing of municipal properties (including two in-town parks and eight municipally owned cemeteries); maintenance and cleaning of the facilities at the Hunter Road Fields; maintenance of the grounds at Exit 22; and maintenance of the building and grounds at Leon Gorman Park.

FY 2025 Goals and Objectives

The Buildings and Grounds Department mission for FY 2025 is to continue to enhance its service to Freeport staff, residents, and visitors alike, in the most effective and efficient manner possible with three full-time employees.

B&G ORG CHART



Historic Staffing Levels-Five-Year Comparison

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Buildings and Grounds	3.35	3.35	3.35	3.35	3.00	3.00

Performance Measures

	Council Goal:	Performance Measure:	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Building and Grounds	Prioritize, evaluate and control expenditures in operating and capital budgets to maintain a stable tax rate	Operating Costs for Buildings and Grounds Services per \$1,000 assessment	\$14.08	\$13.11	\$13.17	\$13.94	\$14.90

Budget

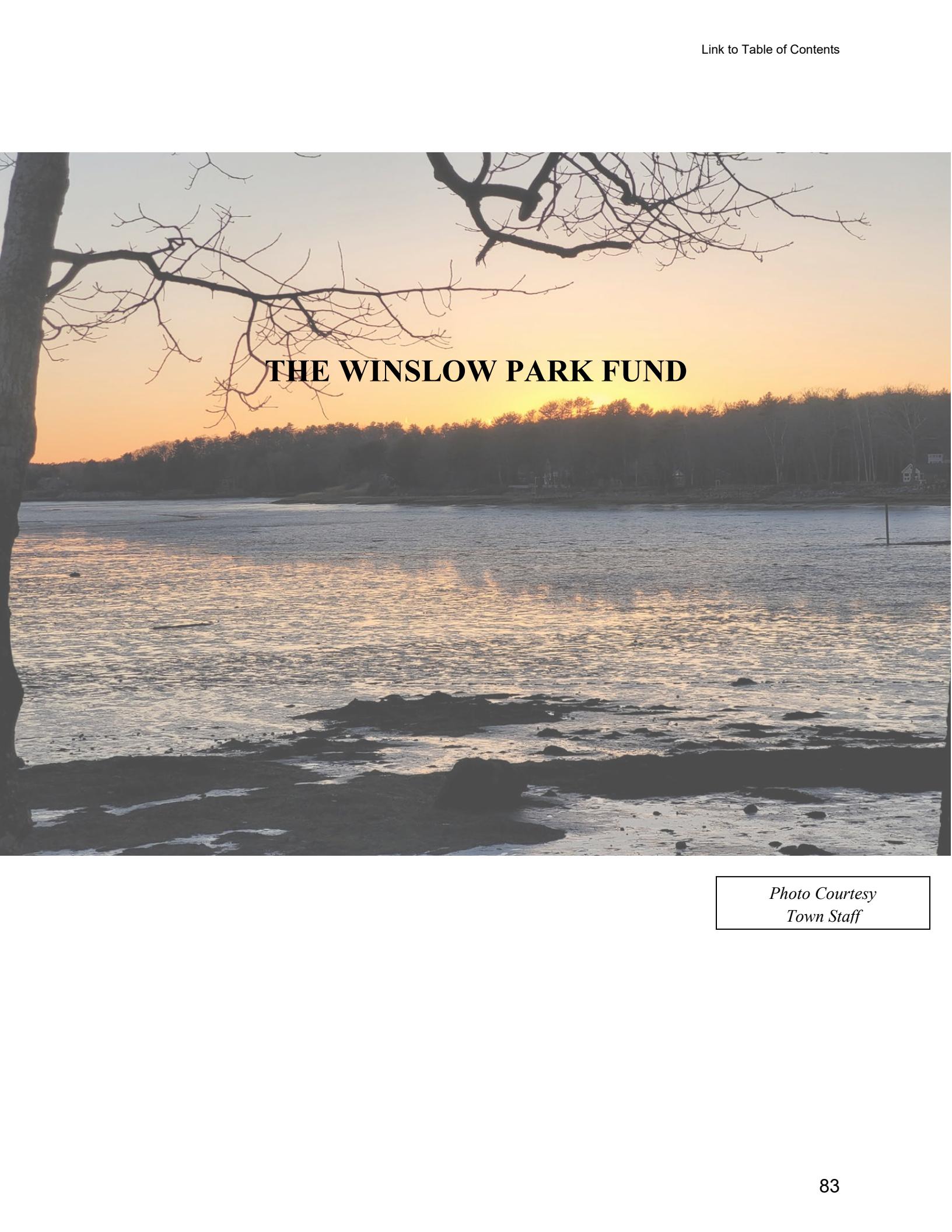
Building Maintenance	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel	102,063	119,763	157,150	150,200	155,100
Contracted Services	249,579	279,733	268,750	274,375	290,600
Special Projects	50,553	54,158	58,560	58,530	59,700
Supplies	11,002	15,521	16,000	15,700	16,500
Total	413,197	469,175	500,460	498,805	521,900
HRF Fields Maintenance	2022 Actual	2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget
Personnel					
Contracted Services	122,716	133,011	128,150	129,950	135,300
Special Projects					
Supplies					
Total	122,716	133,011	128,150	129,950	135,300

Forecast

Building Maintenance	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel	155,100	161,715	166,284	169,814
Contracted Services	290,600	296,200	305,100	321,550
Special Projects	59,700	61,491	63,028	64,604
Supplies	16,500	16,500	17,500	17,500
Total	521,900	535,906	551,913	573,468
HRF Fields Maintenance	FY 2025 Budget	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
Personnel				
Contracted Services	135,300	138,450	142,695	146,036
Special Projects				
Supplies				
Total	135,300	138,450	142,695	146,036



Photo Courtesy Chandler Chen



THE WINSLOW PARK FUND

*Photo Courtesy
Town Staff*

The Winslow Park Special Revenue Fund

Department Overview

Since Adelaide Winslow Harb donated the Park in 1953, the Town has been operating the Park, and as the donation stipulates, placing all revenues generated into a special revenue fund. The Park generates approximately \$300,000 in annual camping and entrance fees, and average expenditures are approximately \$275,000 annually. The Park employs a manager, who lives at the Park year-round and approximately 15 summer gatehouse keepers and grounds people. The annual payroll and benefits for employees has historically been approximately \$170,000, and the remaining \$105,000 goes into grounds maintenance, utilities, and other requirements of maintaining a large waterfront Park, campground, and playground.

Major Accomplishments for FY 2023 and FY 2024

The construction of the ADA access to the beach was completed including a concrete ramp, more accessible stairs, a picnic area, crosswalk, walkway and paved handicapped accessible parking spots.

A full renovation of the kitchen at the Harb Cottage, a four-bedroom rental house at the park, was completed. In addition, a large portion of the roof was replaced.

The old playground structures we removed and replaced with all new equipment. Drainage work was done around the perimeter of the playground area as it retained a large amount of water in the wet spring season.

Due to winter storms, the park had a very large number of downed trees and limbs. Park staff, contractors and the public works department worked diligently to cut, chip and truck off debris. A number of pieces of equipment were replaced including a new work truck, multiple mowers, chainsaws and trimming equipment.

FY 2025 Goals and Objectives

The park continues to upgrade its accessibility. We hope to add ADA paved parking spots at both bathroom facilities as well as ADA porta-potties for the off season. Both septic systems are currently being evaluated as we had issues over the past summer. The commission has been discussing total bathroom renovation plans and the budget to do so. We hope to have all campsites reopened this coming summer as a few are still closed and need tree removal.

Council Goal:		Performance Measure:	Calendar Year				
Winslow Park	Be active in maintaining a strong relationship with neighboring municipalities	Family Season Passes	2019	2020	2021	2022	2023
		Daily Visitors	506	510	na	538	506
			23,072	23,270	na	28,192	25,475

Performance Measures

In addition to the items above, the Winslow Park staff hosts a summer concert series including eight music concerts during the months of July and August, hosts the Camp Seaside that is organized and sponsored by the Recreation Department of RSU #5, hosts all Freeport Community Education running races, hosts the Close to the Coast race, donates a one week stay at Harb Cottage to the Freeport Community Services for the auction, donates one weekend to the Wolfe's Neck Farm for their auction, donates season passes to the Freeport Community Services and YMCA for the needy families with children, hosts three free weeks of camping for Freeport residents, hosts the Lobsterman Triathlon that attracts 1,000 people to the Park, and participates in the Maine Healthy Beaches program which requires weekly water testing. The Park is open year-round, and while there is a small fee of \$3 for non-residents and \$2 for Freeport residents, the Park is free during the off-season for walking and sight-seeing.

Budget

Winslow Park

	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Audited	FY 2024 Projected	FY 2025 Budgeted
Beginning Balance	\$ 601,851	\$ 505,994	\$ 547,047	\$ 585,144	\$ 706,240	\$ 742,027	\$ 792,508	\$ 823,188
Revenue	\$ 290,936	\$ 324,693	\$ 277,767	\$ 352,619	\$ 382,843	\$ 429,075	\$ 481,500	\$ 492,240
Expenditures	\$ 386,793	\$ 283,640	\$ 239,670	\$ 231,523	\$ 347,056	\$ 378,594	\$ 450,820	\$ 492,240
Other Sources/(Uses)								
Ending Balance	\$ 505,994	\$ 547,047	\$ 585,144	\$ 706,240	\$ 742,027	\$ 792,508	\$ 823,188	\$ 823,188
Change in Fund Balance	\$ (95,857)	\$ 41,053	\$ 38,097	\$ 121,096	\$ 35,787	\$ 50,481	\$ 30,680	\$ -

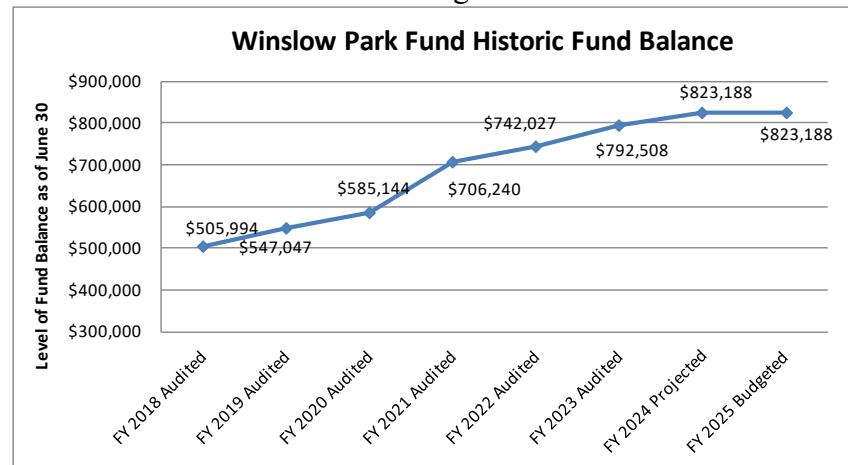
The Park's historic fund balance is shown from FY 2018 through the June 30th, 2025 budget in addition to a more detailed revenue and expenditure report. It is notable that during the FY 2018 fiscal year, the Park underwent large-scale capital projects, including the construction of a new garage and relocation of a new recreation hall (Pound of Tea Building). This is the reason for the decline in fund balance during that year.

Town of Freeport Summary of Revenues and Expenditures-Winslow Park Fund

	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Budget FY 2025	Increase (Decrease)	% Change
Beginning Fund Balance	\$ 547,047	\$ 585,144	\$ 706,240	\$ 742,027	\$ 792,508	\$ 823,188	\$ 30,680	3.87%
Revenues								
Taxes								
Licenses, Permits, and Fees	\$ 277,767	\$ 352,619	\$ 382,843	\$ 429,075	\$ 481,500	\$ 492,240	\$ 10,740	2.23%
Intergovernmental								
Charges for Service								
Fees and Fines								
Unclassified								
Investment Earnings								
Total Revenues	\$ 277,767	\$ 352,619	\$ 382,843	\$ 429,075	\$ 481,500	\$ 492,240	\$ 10,740	2.23%
Expenditures								
General Government								
Public Safety								
Public Works								
Community Services	\$ 239,670	\$ 231,523	\$ 347,056	\$ 378,594	\$ 450,820	\$ 492,240	\$ 41,420	9.19%
Education								
Insurance and Fringe Benefits								
Unclassified								
Debt Service								
Total Expenditures	\$ 239,670	\$ 231,523	\$ 347,056	\$ 378,594	\$ 450,820	\$ 492,240	\$ 41,420	9.19%
Other Financing Sources/(Uses)								
Change in Fund Balance	\$ 38,097	\$ 121,096	\$ 35,787	\$ 50,481	\$ 30,680	\$ -		
Ending Fund Balance	\$ 585,144	\$ 706,240	\$ 742,027	\$ 792,508	\$ 823,188	\$ 823,188	\$ 0	0.00%

As seen in the above table, the Winslow Park fund's fund balance has historically increased annually, and declines are normally attributable to a large-scale capital project such as the new garage construction or fencing and barrier replacement project as in during FY 2018. The chart below is a graphic representation of the ending fund balances shown above. Also below is the FY 2025 budget as passed by the Town council, and above is a basic revenue and expenditure worksheet showing the changes in fund balance from FY 2018-FY 2025 budget.

While the table above shows the FY 2018-FY 2025 actual (or budget) figures and fund balance computations, the table to the right shows the fund balance computations for the Fund since FY 2018. The natural increase in fund balance due to the inherent profitability in the Winslow Park operations is shown. During FY 2018, the Winslow Park commission approved fencing and barrier replacements, farmhouse renovations, and maintenance shop replacement. The FY 2025 fund balance is projected to increase primarily due to increased usage.



Winslow Park	2022 Actual	2023 Actual	2024 Projection	2025 Budget
Personnel	140,120	139,490	187,670	192,020
Contracted Services	91,000	94,848	128,350	161,720
Special Projects	53,500	121,807	110,000	107,000
Supplies	26,600	22,449	24,800	31,500
Total	311,220	378,594	450,820	492,240



*Photo Courtesy
Chandler Chen*

TAX INCREMENT FINANCING DISTRICT FUND



Jeffrey Scott Smith
PHOTOGRAPHY

*The Great Race 2024
Photo Courtesy Jeffrey Scott Smith
Photography*

Fund Overview

The Destination Freeport Tax Increment Financing Fund was created in 1999 to improve infrastructure in the downtown commercial area of Freeport. The Village was experiencing a large increase in lodging accommodations, and the Town felt it necessary to enhance the infrastructure and facilities in the downtown area. The idea was that Freeport was becoming a destination in Maine, as opposed to a daytime shopping location. People were now coming from all over the country to visit Freeport and stay overnight. The original TIF agreement with the State's Department of Economic and Community Development was a ten-year agreement. Since that time, however, the TIF has been extended twice, and the new expiration year is 2029. The TIF "cap", or the amount of property value to be "captured" and placed into the TIF account has increased to \$20 million annually. This is currently generating approximately \$260,000 in annual increment, or TIF property tax revenue.

Major Accomplishments for FY 2023 and FY 2024

Over the past three years, the TIF funds have mainly been used for sidewalk improvements in Main Street and surrounding eligible streets in the downtown area, including replacement of the sidewalk detectable panels; however, in FY 2023, along with sidewalk repairs in the downtown, Council also agreed to provide Meetinghouse Arts with additional funding in the amount of \$25,000 to assist with their operations along with Town Hall site improvements and a snowblower replacement in FY 2024.

FY 2025 Goals and Objectives

The TIF fund is not a "department" as there are in other funds, so goals and objectives will be listed as the projects to be completed. The fund will be funding economic development during FY 2025 along with a sidewalk replacement on Park Street.

Performance Measures

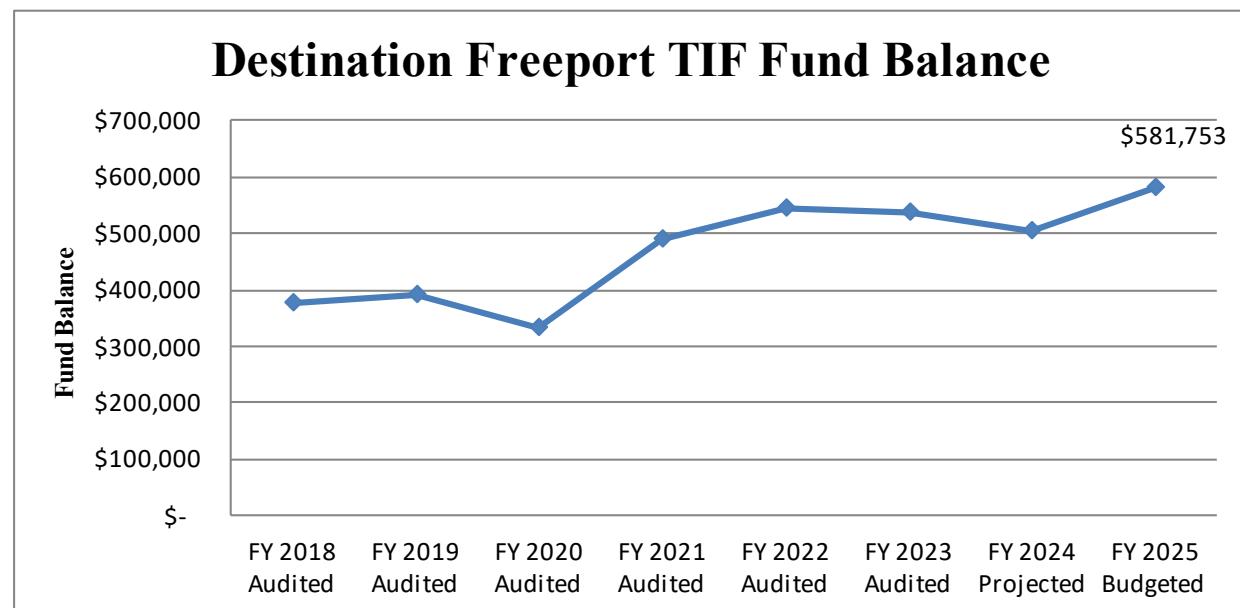
While the Destination Freeport TIF fund increment is used each year to improve the downtown area and promote economic development Town wide, it would not be appropriate to list performance measures for the TIF fund. The fund does not have any dedicated employees, and the economic development agencies supported by the fund are not Town entities. Both the Freeport Economic Development Corporation and Chamber of Commerce work closely with the Town staff but they are distinct entities. The FEDC is reported as a discrete component unit of the Town for financial statement presentation, but its governing board is distinctly separate from the Town Council.

Budget

The Destination Freeport five-year TIF program budget was adopted by the Town Council on April 23rd, 2024, and the budget is scheduled to be adopted on June 18th, 2024. The budget includes sidewalk improvements and economic development contributions. The TIF fund's fund balance would not be benchmarked as other special revenue funds, as it routinely contains capital projects of different sizes. A fund balance comparison from FY 2018-FY 2025 budgeted is included here for reference, but the fluctuation is always due to the size of the capital projects in the fund. It is notable that the FY 2025 budget includes a budgeted increase in fund balance of \$77,675; this is due in part to the smaller capital improvements in the fund relative to the tax increment for the upcoming year.

Destination Freeport TIF Fund										
	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Audited	FY 2024 Projected	FY 2025 Budgeted		
Beginning Balance	\$ 499,734	\$ 377,519	\$ 389,528	\$ 330,948	\$ 490,514	\$ 544,893	\$ 537,490	\$ 504,078		
Revenue	\$ 299,000	\$ 301,000	\$ 286,000	\$ 280,000	\$ 267,000	\$ 323,000	\$ 275,000	\$ 275,000		
Expenditures	\$ 421,215	\$ 288,991	\$ 344,580	\$ 120,434	\$ 212,621	\$ 330,403	\$ 308,412	\$ 197,325		
Other Sources/(Uses)										
Ending Balance	\$ 377,519	\$ 389,528	\$ 330,948	\$ 490,514	\$ 544,893	\$ 537,490	\$ 504,078	\$ 581,753		
Change in Fund Balance	\$ (122,215)	\$ 12,009	\$ (58,580)	\$ 159,566	\$ 54,379	\$ (7,403)	\$ (33,412)	\$ 77,675		

The Destination Freeport TIF District's historic fund balance is shown below; the District generates approximately \$260,000 annually and those funds are spent on downtown infrastructure and economic development projects ranging from sidewalks, paving, snow and sand removal equipment, and the Freeport Economic Development Corporation economic development nonprofit agency.



Town of Freeport Summary of Revenues and Expenditures-Destination Freeport TIF Fund										
	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Budget FY 2025	Increase (Decrease)	% Change		
Beginning Fund Balance	\$ 389,528	\$ 330,948	\$ 490,514	\$ 544,893	\$ 537,490	\$ 504,078	-\$33,412	-6.22%		
Revenues										
Taxes	\$ 286,000	\$ 280,000	\$ 267,000	\$ 323,000	\$ 275,000	\$ 275,000	\$ 0	0.00%		
Licenses, Permits, and Fees										
Intergovernmental										
Charges for Service										
Fees and Fines										
Unclassified										
Investment Earnings										
Total Revenues	\$ 286,000	\$ 280,000	\$ 267,000	\$ 323,000	\$ 275,000	\$ 275,000	\$ 0	0.00%		
Expenditures										
General Government										
Public Safety										
Public Works										
Community Services										
Education										
Insurance and Fringe Benefits										
Unclassified										
Debt Service										
Total Expenditures	\$ 344,580	\$ 120,434	\$ 212,621	\$ 330,403	\$ 308,412	\$ 197,325	-\$111,087	-36.02%		
Other Financing Sources/(Uses)										
Change in Fund Balance	\$ (58,580)	\$ 159,566	\$ 54,379	\$ (7,403)	\$ (33,412)	\$ 77,675	\$ 111,087			
Ending Fund Balance	\$ 330,948	\$ 490,514	\$ 544,893	\$ 537,490	\$ 504,078	\$ 581,753	\$ 77,675	15.41%		

The next table below shows the Destination Freeport's FY 2024 capital budget for a reference point in addition to the FY 2025-FY 2029 adopted five-year program (planning document). While the appropriation for the budget has not yet been done, the intention is that the first year of the five-year program document becomes the appropriation and budget for the fiscal year.

	<u>FY24</u> <u>Projected</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2025</u>				
Sidewalk - Bow St. North Side Park St. to Rail Road Track (4500 sq ft)	45,000	45,000	45,000	45,000
Town Economic Development Activities	152,325	152,325	152,325	177,325
<u>Freeport Economic Development Corporation</u>				70,000
Total FY 2025	197,325	197,325	197,325	292,325

**DESTINATION TIF VILLAGE IMPROVEMENTS
FY 2025 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2024 Adopted	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
<u>FY 2024</u>			
1 Sidewalk - Park St. from Bow St. to Hilton (4500 sq.ft)	45,000	45,000	45,000
2 Town Hall Site Improvements - Phase 2	50,000	50,000	50,000
3 Snowblower Replacement (Shared with PWR - 50%) Moved from FY 2026	86,000	86,000	86,000
4 Freeport Economic Development Corporation	143,000	143,000	143,000
Total FY 2024	324,000	324,000	324,000
<u>FY 2025-2029 Proposed</u>			
	<u>FY24 Projected</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>
		<u>Council</u>	<u>Council</u>
<u>FY 2025</u>			
1 Sidewalk - Bow St. North Side Park St. to Rail Road Track (4500 sq.ft)	45,000	45,000	45,000
2 Town Economic Development Activities	152,325	152,325	177,325
3 Freeport Economic Development Corporation			70,000
Total FY 2025	197,325	197,325	292,325
<u>FY 2026</u>			
1 Sidewalk - South St. from Main. to Middle (4500 sq.ft)	45,000	45,000	45,000
2 Sidewalk Plow #2 - Shared with PWR	100,000	100,000	100,000
3 Freeport Economic Development Corporation	156,895	156,895	145,000
4 Town Economic Development Activities	-	-	109,300
Total FY 2026	301,895	301,895	399,300
<u>FY 2027</u>			
1 Sidewalk - Memorial Park Sidewalk repair (9000 sq.ft)	100,000	100,000	100,000
2 Town Economic Development Activities	-	-	42,265
3 Freeport Economic Development Corporation	161,602	161,602	149,500
Total FY 2027	261,602	261,602	291,765
<u>FY 2028</u>			
1 Sidewalk Improvement Reserve	100,000	100,000	100,000
2 Freeport Economic Development Corporation	166,450	166,450	154,000
Total FY 2028	266,450	266,450	254,000
<u>FY 2029</u>			
1 Sidewalk Improvement Reserve	100,000	100,000	100,000
2 Sidewalk - Equipment for sidewalk maintenance	80,000	80,000	80,000
3 Freeport Economic Development Corporation	171,444	171,444	158,000
Total FY 2029	351,444	351,444	338,000
<u>TIF Funds Available:</u>			
Fund Balance 6/30/23	\$ 537,490		
Property Taxes Raised FY24	\$ 275,000		
Outstanding Projects	\$ (557,704)		
Economic Development	\$ (143,000)		
Available 07/01/2024	\$ 111,786		

The Concord Gully Brook TIF Special Revenue Fund

Fund Overview

The Concord Gully Brook Tax Increment Financing Fund began in 2021 to improve stormwater infrastructure in the downtown commercial area of Freeport, along with trail design and transit service to enhance the infrastructure and facilities in the downtown area. The TIF “cap”, or the amount of property value to be “captured” and placed into the TIF account is projected to be \$31 million annually.

Major Accomplishments for FY 2023 and FY 2024

The TIF funds have just become available for appropriation in FY 2025. The major accomplishment for FY 2024 was establishing the TIF.

FY 2025 Goals and Objectives

The TIF fund is not a “department” as there are in other funds, so goals and objectives will be listed as the projects to be completed. The fund will be funding economic development during FY 2025.

Performance Measures

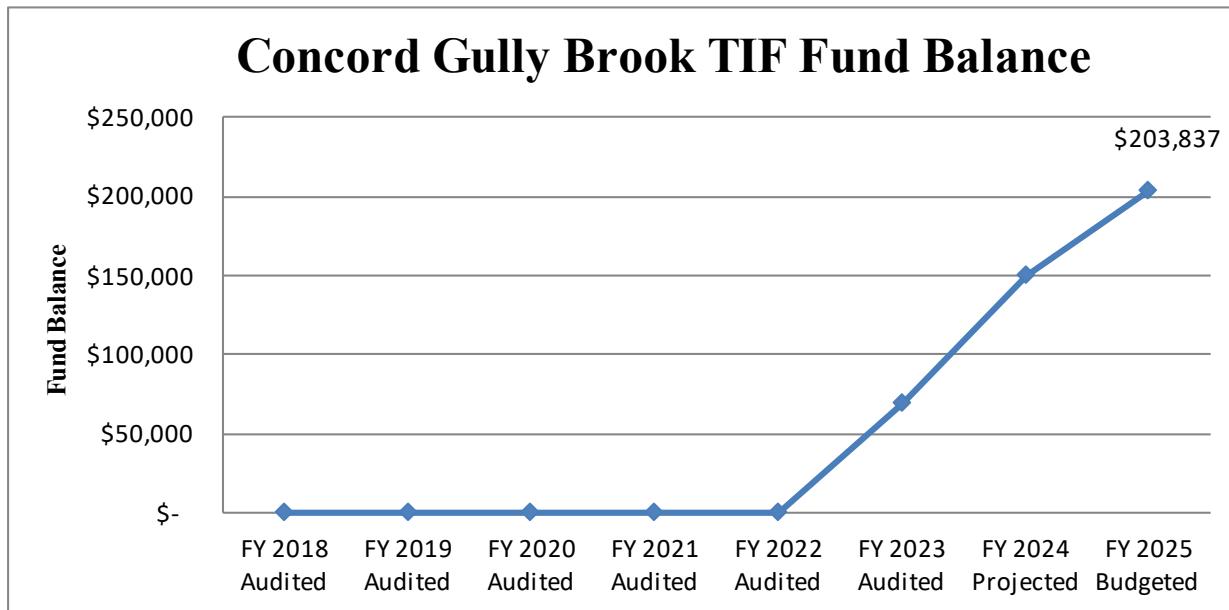
While the Concord Gully Brook TIF fund increment will be used each year to improve the downtown area infrastructure and promote development Town wide, it would not be appropriate to list performance measures for the TIF fund. The fund does not have any dedicated employees, and the agencies supported by the fund are not Town entities.

Budget

The Concord Gully Brook five-year TIF program budget was adopted by the Town Council on April 23rd, 2024, and the budget is scheduled to be adopted on June 18th, 2024. The budget includes a study of Lower Main Street. The TIF fund's fund balance would not be benchmarked as other special revenue funds, as it routinely contains capital projects of different sizes. A fund balance comparison from FY 2018-FY 2025 budgeted is included here for reference, but the fluctuation is always due to the size of the capital projects in the fund.

Concord Gully Brook TIF Fund																
	FY 2018	Audited	FY 2019	Audited	FY 2020	Audited	FY 2021	Audited	FY 2022	Audited	FY 2023	Audited	FY 2024	Projected	FY 2025	Budgeted
Beginning Balance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	68,547	\$	150,428
Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	226,169	\$	427,866
Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	157,622	\$	345,985
Other Sources/(Uses)																
Ending Balance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	68,547	\$	150,428
Change in Fund Balance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	81,881	\$	53,409

The Concord Gully Brook TIF District's historic fund balance is shown below; the District generates approximately \$400,000 annually and those funds are spent on downtown infrastructure and economic development projects.



Town of Freeport Summary of Revenues and Expenditures-Concord Gully Brook TIF Fund									
	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Budget FY 2025	Increase (Decrease)	% Change	
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 68,547	\$ 150,428	\$ 81,881	119.45%	
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 226,169	\$ 427,866	\$ 427,866	\$ 0	0.00%
Licenses, Permits, and Fees									
Intergovernmental									
Charges for Service									
Fees and Fines									
Unclassified									
Investment Earnings									
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 226,169	\$ 427,866	\$ 427,866	\$ 0	0.00%
Expenditures									
General Government									
Public Safety									
Public Works									
Community Services									
Education									
Insurance and Fringe Benefits									
Unclassified									
Debt Service									
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 157,622	\$ 345,985	\$ 374,457	\$ 28,472	8.23%
Other Financing Sources/(Uses)									
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 68,547	\$ 81,881	\$ 53,409	-\$28,472	
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 68,547	\$ 150,428	\$ 203,837	\$ 53,409	35.50%

The next table below shows the Concord Gully Brook FY 2025 capital budget for a reference point in addition to the FY 2025-FY 2029 adopted five-year program (planning document). While the appropriation for the budget has not yet been done, the intention is that the first year of the five-year program document becomes the appropriation and budget for the fiscal year.

	<u>FY24</u> <u>Projected</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
<u>FY 2025</u>				
<u>1 Lower Main Street Study</u>	35,000	45,000	45,000	45,000
<u>Total FY 2025</u>	35,000	45,000	45,000	45,000

**CONCORD GULLY BROOK TIF
FY 2025 BUDGET and FIVE-YEAR CAPITAL PROGRAM**

FY 2024 Adopted

<u>Manager</u>	<u>Council</u>	<u>Council</u>
<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>

FY 2024

1	No Capital Purchases Requested At This Time	-	-	-	-
	Total FY 2024	-	-	-	-

FY 2025-2029 Proposed

<u>FY24</u>	<u>Manager</u>	<u>Council</u>	<u>Council</u>
<u>Projected</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>

FY 2025

1	Lower Main Street Study	35,000	45,000	45,000	45,000
	Total FY 2025	35,000	45,000	45,000	45,000

FY 2026

1	No Capital Purchases Requested At This Time	-	-	-	-
	Total FY 2026	-	-	-	-

FY 2027

1	Main Street Reconstruction	2,500,000	2,500,000	2,500,000	2,500,000
	Total FY 2027	2,500,000	2,500,000	2,500,000	2,500,000

FY 2028

1	Lower Main Street Improvements	750,000	750,000	750,000	750,000
	Total FY 2028	750,000	750,000	750,000	750,000

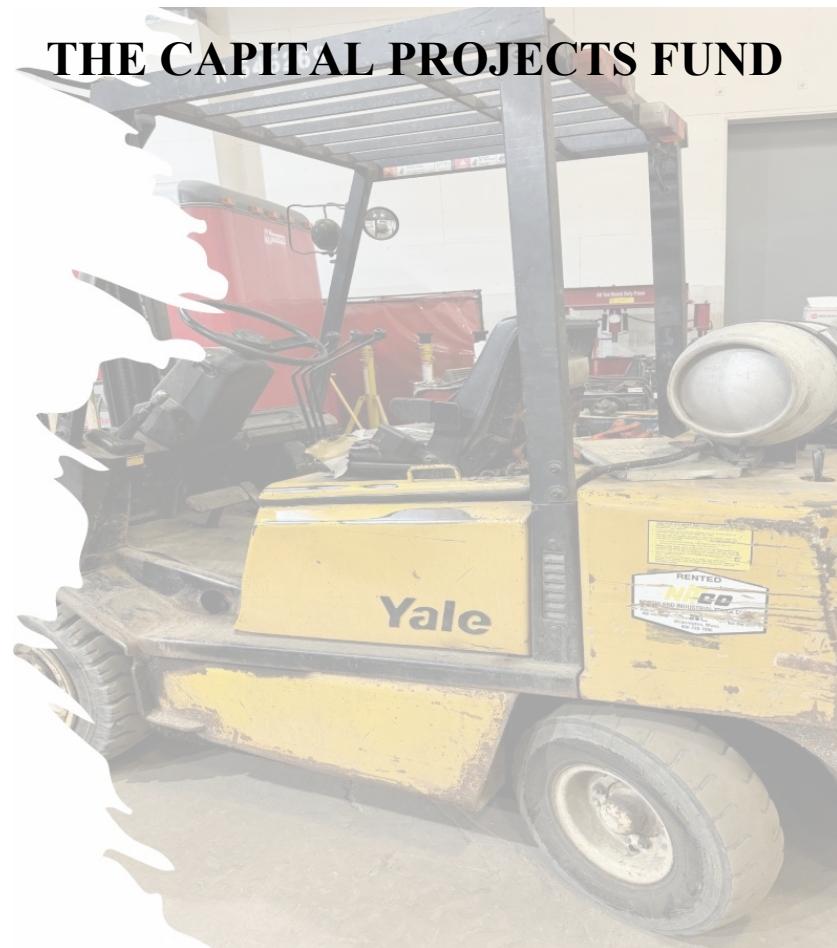
FY 2029

1	No Capital Purchases Requested At This Time	-	-	-	-
	Total FY 2029	-	-	-	-

TIF Funds Available:

Fund Balance 6/30/23	\$ 68,547
Property Taxes Raised FY24	\$ 427,866
Outstanding Projects	\$ (345,985)
Available 07/01/2024	\$ 150,428

THE CAPITAL PROJECTS FUND



This is a photo of the Town's current Fork Lift. It was scheduled for replacement in the FY 2025 Capital Plan.

Photo Courtesy Town Staff

The Capital Projects Fund

Fund Overview

The capital projects fund is reserved for items that are non-routine and will cost the Town more than \$5,000 in expenditure. The Town has historically adopted an annual capital budget as part of a five-year capital improvements plan and a 20-year replacement schedule. The capital fund is funded most often through transfers from the reserve funds. The historic and projected fund balance is shown on the tables below.

Town of Freeport Summary of Revenues and Expenditures-Capital Projects Fund							
	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Budget FY 2025	
Beginning Fund Balance	\$ 3,735,144	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 6,935,152	\$ 6,935,152	
Revenues							
Taxes							
Licenses, Permits, and Fees							
Intergovernmental							
Charges for Service							
Fees and Fines							
Unclassified	\$ 21,373	\$ 104,677	\$ 696,822	\$ 41,200	\$ -	\$ -	
Investment Earnings							
Total Revenues	\$ 21,373	\$ 104,677	\$ 696,822	\$ 41,200	\$ -	\$ -	
Expenditures							
General Government							
Public Safety							
Public Works							
Community Services							
Education							
Insurance and Fringe Benefits							
Unclassified	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,835,013	\$ 3,039,750	\$ 1,740,000	
Capital Outlay							
Debt Service							
Total Expenditures	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,835,013	\$ 3,039,750	\$ 1,740,000	
Other Financing Sources/(Uses)	\$ 2,079,023	\$ 867,969	\$ 1,316,307	\$ 3,015,875	\$ 3,039,750	\$ 1,740,000	
Change in Fund Balance	\$ 1,418,000	\$ (431,314)	\$ 991,260	\$ 1,222,062	\$ -	\$ -	
Ending Fund Balance	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 6,935,152	\$ 6,935,152	\$ 6,935,152	

Capital Projects Fund											
	FY 2018 Audited	FY 2019 Audited	FY 2020 Audited	FY 2021 Audited	FY 2022 Audited	FY 2023 Audited	FY 2024 Projected	FY 2025 Budgeted			
Beginning Balance	\$ 4,251,387	\$ 3,994,306	\$ 3,735,144	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 6,935,152	\$ 6,935,152			
Revenue	\$ 190,322	\$ 228,482	\$ 21,373	\$ 104,677	\$ 696,822	\$ 41,200	\$ -	\$ -			
Expenditures	\$ 1,772,437	\$ 1,455,369	\$ 682,396	\$ 1,403,960	\$ 1,021,869	\$ 1,835,013	\$ 3,039,750	\$ 1,740,000			
Other Sources/(Uses)	\$ 1,325,034	\$ 967,725	\$ 2,079,023	\$ 867,969	\$ 1,316,307	\$ 3,015,875	\$ 3,039,750	\$ 1,740,000			
Ending Balance	\$ 3,994,306	\$ 3,735,144	\$ 5,153,144	\$ 4,721,830	\$ 5,713,090	\$ 6,935,152	\$ 6,935,152	\$ 6,935,152			
Change in Fund Balance	\$ (257,081)	\$ (259,162)	\$ 1,418,000	\$ (431,314)	\$ 991,260	\$ 1,222,062	\$ -	\$ -			

The Town has a sophisticated and well-planned set of reserve funds and methods of funding and benchmarking these funds. The reserve funds were established approximately 35 years ago and are currently funded through transfers from the cellular telephone tower leases throughout Town by \$175,000 annually. The old Town library building which was leased to retailer Abercrombie and Fitch historically transferred an additional \$175,000 annually; however, this lease agreement was not renewed in FY 2019 and the Town went through a public process to occupy the space, entering into a short-term agreement with the Maine Organic Farmers and Gardeners Association to provide them with a retail storefront for Common Ground Country Fair merchandise all year round. This agreement, as anticipated, offers significantly less revenue to the Town and was entered into more for public interest. In addition, any amount above the minimum fund balance that exists as of the end of the fiscal year may be transferred to the reserves after the Town Council is notified of the amount and has a chance to discuss all options for the funds. The Town Council established an energy reserve, and each year half of all energy savings are to be transferred to that reserve fund. In addition, the Town's investment policy dictates that the reserve funds are to be invested 75 percent in fixed income and 25 percent in equity funds. The income from these funds is directed back to the fund and allocated based upon the percentages of total of each reserve fund. The reserve funds are benchmarked to ensure that each fund is adequately funded in order to complete improvements and replacements as scheduled; the benchmark guidelines are the sum of the five-year plan or 20 percent of the 20-year replacement schedule. Reserve benchmarks are always trailing by one year, as staff uses the audited reserve balances for benchmarking purposes. For example, the 6/30/2023 reserve balances' benchmarks are the sum of the FY 2025-FY 2029 five-year and FY 2025-FY 2045 replacement schedule. The reason for this is that the financial statements for FY 2023 are released in December (or soon thereafter) of 2023; the FY 2024 capital budgeting season begins in March and April of 2024. Benchmarks are listed to the right and compared with the FY 2025 adopted capital budget:

**Town of Freeport Reserve Funds
Draft Reserve Balances 12/31/2023
For Funds Used in the Capital Planning Process**

Police	373,342
Fire	968,302
Rescue	676,149
Public Works	745,078
Solid Waste	82,706
Comprehensive Town Improvements	2,627,992
Municipal Facilities	368,106
Cable	116,894
Other	39,012

Major Projects from the Last Five Years

The FY 2025 capital budget is among the smallest in recent years, as the preceding budgets were smaller than normal due to tough economic times with the exception of FY 2024. The five-year capital plan history is listed below with some highlighted projects from those years. The FY 2025 program reflects a conservative plan in comparison to prior year at just over \$1.7 million.

Capital Projects Fund - Historic Budgets for Comparison to FY 2025								
Department	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	
Police	\$ 48,000	\$ 110,000	\$ 100,000	\$ 62,000	\$ 120,000	\$ 350,000	\$ 396,000	
Fire	\$ 67,000	\$ -	\$ 908,000	\$ -	\$ 137,000	\$ 35,000	\$ -	
Rescue	\$ 20,000	\$ 285,000	\$ 63,000	\$ 60,000	\$ 19,000	\$ 466,000	\$ 30,000	
Public Works	\$ 240,000	\$ 150,000	\$ 80,000	\$ 140,000	\$ 190,000	\$ 336,000	\$ 340,000	
Solid Waste	\$ 15,000	\$ 17,000	\$ 155,000	\$ 67,500	\$ 70,000	\$ 55,000	\$ -	
Comprehensive Town Improvements	\$ 425,000	\$ 236,000	\$ 755,000	\$ 630,000	\$ 375,000	\$ 1,061,750	\$ 560,000	
Municipal Facilities	\$ 330,500	\$ 83,550	\$ 138,900	\$ 88,500	\$ 460,000	\$ 667,000	\$ 355,000	
Cable	\$ 4,000	\$ 58,600	\$ 24,000	\$ 24,000	\$ 24,000	\$ 29,000	\$ 39,000	
Other	\$ -	\$ 27,575	\$ 150,000	\$ 175,000	\$ 50,000	\$ 40,000	\$ -	
Total	\$ 1,149,500	\$ 967,725	\$ 2,373,900	\$ 1,247,000	\$ 1,445,000	\$ 3,039,750	\$ 1,720,000	

Among the large projects in recent years include the FY 2019, road projects continued with the reconstruction of Baker Road for \$350,000 along with a new loader and roof for Public Works at \$255,000. FY 2020 saw some financial relief on the reserves as major road projects were deferred to the FY 2021 capital plan. The FY 2021 capital budget included the appropriation of \$800,000 for a new fire apparatus, along with \$440,000 for a reconstruction of Grant Road and \$290,000 for Cousin's River Bridge work to create a Bike/Pedestrian connector. For FY 2022, road projects continued with the rebuild of Spar Cove Road for \$450,000 along with the purchase of a new street sweeper for Public Works at \$140,000 that is shared with the TIF District. FY 2023 was primarily a maintenance capital budget, including \$190,000 for the purchase of a new plow truck for Public Works and \$100,000 for a new equipment lift, \$250,000 to rebuild Arnold Road, and \$100,000 to replace the steel pilings at the Town Wharf. FY 2024 saw the partnership with MaineDOT to begin bridge work at the two gateways to the village and incurred \$850,000 in road projects to support this project.

FY 2025 Goals and Objectives

Each project scheduled for FY 2025 has individual goals and objectives, and these are listed with each item in addition to their impact on the operating budget, if applicable.

Performance Measures

The capital projects fund does not have formal performance measures as do the other funds. However, each budgeted item's impact on the operating budget is included in a table in the department. The items are listed by project.

Budget

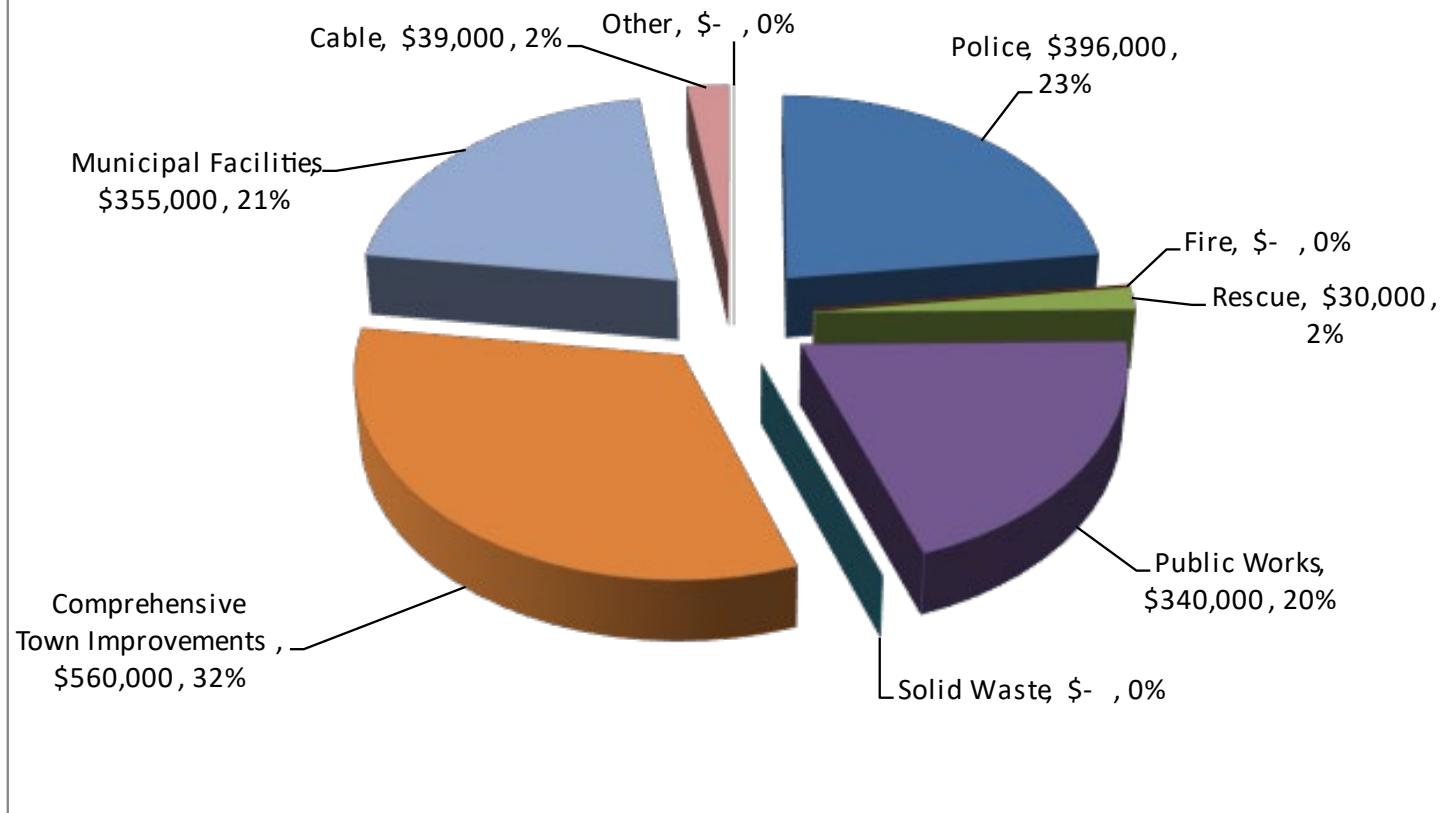
The FY 2025 budget as adopted by the Town Council is listed below in summary, and in detail on the pages that follow.

Town of Freeport
Summary of Funding Sources
FY 2025 Capital Program

	FY 2024	FY 2025			Funding Source				
		Council Approved	Manager Proposed	Council Appropriated	Reserve	Fund Bond	Balance	TIF	Other
Police	350,000	416,000	396,000	396,000					
Fire	35,000	-	-	-					
Rescue	466,000	30,000	30,000	30,000					
Public Works	336,000	340,000	340,000	340,000					
Solid Waste	55,000	-	-	-					
Comprehensive Town Imp.	1,061,750	680,000	580,000	580,000					
Municipal Facilities	667,000	355,000	355,000	355,000					
Cable	29,000	39,000	39,000	39,000					
Other	40,000	-	-	-					
Destination Freeport TIF	324,000	197,325	292,325	-				197,325	
Concord Gully Brook TIF	-	45,000	45,000	-				45,000	
Total	3,363,750	2,102,325	2,077,325	1,740,000				242,325	

The detail of each department's capital plan is listed below; the article number is used as a reference for the Town Council during the deliberation and adoption process. The capital plan is discussed and finally adopted by article. The pie chart below shows each article and its percentage of the total FY 2025 capital budget. This gives the Town Council and public the ability to put each department's request into perspective relative to the other FY 2025 improvements and projects. The tables and charts below show each department's five-year capital plan (FY 2025-FY 2029) plus the amount of each FY 2025 budget in relation to the December 31st, 2023 as used as a "draft" reserve balance from which the funds will be transferred for expenditure.

FY 2025 Capital Improvement Program



The pie chart above represents the amount of each capital appropriation by department/program, and the percentage of the total appropriation given to each program.

Article 1-Police Department Capital Improvement Plan and Appropriation

The Police Department's FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

POLICE DEPARTMENT ARTICLE I

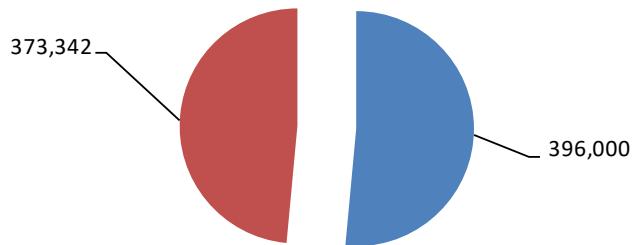
FY 2024 Adopted	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2024</u>			
1 New Patrol SUV and Changeover Equipment (2)	120,000	120,000	120,000
2 Taser Replacement	50,000	50,000	50,000
3 HarborMaster Boat	180,000	180,000	180,000
Total FY 2024	350,000	350,000	350,000
<u>FY 2025-2029 Proposed</u>			
	<u>FY24</u>	<u>Manager</u>	<u>Council</u>
	<u>Projection</u>	<u>Proposed</u>	<u>Deliberation</u>
<u>FY 2025</u>			
1 Audio Recording Equipment	24,000	24,000	24,000
2 Body/Car Cameras	180,000	250,000	250,000
3 Bullet Proof Vests (5 Year Replacement Plan)	25,000	25,000	25,000
4 Audio/Video Car Cameras (Rolled into Body/Car Cameras)	30,000	-	-
5 Communications/Dispatch Upgrade (Moved from FY28)	-	52,000	32,000
6 New Patrol SUV and Changeover Equipment	65,000	65,000	65,000
Total FY 2025	324,000	416,000	396,000
<u>FY 2026</u>			
1 Firearm Replacement	50,000	50,000	50,000
2 New Patrol SUV and Changeover Equipment(2)	136,000	136,000	136,000
3 Flock Camera System	65,000	65,000	65,000
Total FY 2026	251,000	251,000	251,000
<u>FY 2027</u>			
1 New Patrol SUV and Changeover Equipment (2)	140,000	140,000	140,000
Total FY 2027	140,000	140,000	140,000
<u>FY 2028</u>			
1 Radar units/Speed Enforcement Systems	40,000	40,000	40,000
2 Communications Upgrade (Moved to FY25)	-	-	-
3 New Patrol SUV and Changeover Equipment	70,000	70,000	70,000
Total FY 2028	110,000	110,000	110,000
<u>FY 2029</u>			
1 New Patrol SUV and Changeover Equipment	70,000	70,000	70,000
Total FY 2029	70,000	70,000	70,000
12/31/2023 Reserve Balances		373,342	

The projects authorized and subsequently approved by the Town Council is the purchase of a new patrol vehicle and the changeover equipment, body and car cameras, bullet proof vests, communications equipment upgrade and audio recording equipment.

Audio Recording Equipment: Staff recommends replacing the department's hardware for the recording of incoming business lines. Currently incoming lines have not been recording due to a hardware/server issue. The currently used vendor is recommending the use of a "cloud-based" service for recording phone calls. Staff is exploring/pricing both a hard drive based server system and a cloud based service system to determine the best value for the Town. The total request is \$24,000.

Body/Car Cameras: Staff recommends the purchase of Body Cameras and the replacement of Cruiser Cameras. Staff supports equipping all uniformed officers with body worn cameras and recognizes that this has been a Council concern for a number of years. The cruiser cameras are approximately 7-10 years old with the system close to end-of-life support. This appropriation would allow for the purchase of approximately 15-17 body cameras and 4-5 cruiser cameras. The total request is \$250,000.

Police Capital Expenditures from Reserves vs Total Reserve



Bullet Proof Vest Replacement: Staff recommends replacing bullet proof vests, pursuant to the present contract with the union, where the town agreed to provide all officers with a protective vest. Industry standards suggest that the vests be replaced every 5 years. Our last purchase of vests was in 2020. Federal grant funds will be pursued to cover up to 50% of the purchases, and the remainder will come from reserves. The total request is \$25,000.

Communications/Dispatch Upgrade: Staff recommends an appropriation for upgrades to the shared dispatch services with Brunswick. Brunswick Communications has begun integrating the ProSuite computer application for all police records, administrative functions and statistics. The current system (IMC) is obsolete and Motorola (the parent company) is moving all clients into "ProSuite". This request will cover the data conversion and support for the move from IMC to ProSuite.. The total request is \$52,000.

New Patrol SUV & Changeover Equipment: Staff recommends replacing a front-line patrol cruiser. The request considers the recent cost of SUV/Truck cruiser replacements along with the cost to transfer/modify/purchase equipment to outfit the fleet for use and the cost to remove and apply decals. The total request is \$65,000.

Article 2- Fire Department Capital Improvement Plan and Appropriation

The Fire Department's FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

FIRE DEPARTMENT ARTICLE II

FY 2024 Adopted	Department	Manager	Council	
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>	
<u>FY 2024</u>				
1 Positive Pressure Fans	20,000	20,000	20,000	
2 Brush Truck Refurb	15,000	15,000	15,000	
Total FY 2024	35,000	35,000	35,000	
<u>FY 2025-2029 Proposed</u>				
	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>				
1 No Capital Purchases Requested At This Time	-	-	-	
Total FY 2025	-	-	-	
<u>FY 2026</u>				
1 No Capital Purchases Requested At This Time	-	-	-	
Total FY 2026	-	-	-	
<u>FY 2027</u>				
1 Ladder 1 Replacement	1,800,000	1,800,000	1,800,000	
Total FY 2027	1,800,000	1,800,000	1,800,000	
<u>FY 2028</u>				
1 Gear Washer/Dryer	40,000	40,000	40,000	
Total FY 2028	40,000	40,000	40,000	
<u>FY 2029</u>				
1 No Capital Purchases Requested At This Time	-	-	-	
Total FY 2029	-	-	-	
12/31/2023 Reserve Balances	968,302			

The Fire Department's capital budget has no capital requests for FY 2025.

Article 3- Rescue Department Capital Improvement Plan and Appropriation

The Rescue Department's FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

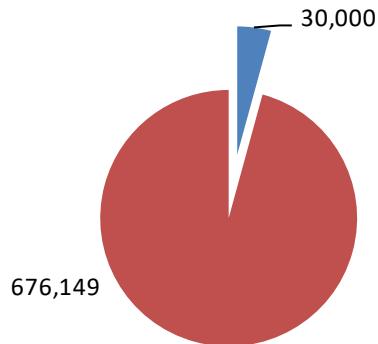
RESCUE UNIT ARTICLE III

FY 2024 Adopted	Department	Manager	Council	
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>	
<u>FY 2024</u>				
1 Rescue Replacement (2014) - Rescue 3	325,000	400,000	450,000	
2 A/V Equipment for Training (FD/Rescue/PD)	30,000	30,000	-	
3 Public Safety Security	-	-	16,000	
Total FY 2024	355,000	430,000	466,000	
<u>FY 2025-2029 Proposed</u>				
	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>				
1 Rescue Equipment - Patient Training Simulator Mannequins	30,000	30,000	30,000	30,000
Total FY 2025	30,000	30,000	30,000	30,000
<u>FY 2026</u>				
1 Rescue Replacement (2016) - Rescue 1	475,000	475,000	475,000	475,000
FY 2026	475,000	475,000	475,000	475,000
<u>FY 2027</u>				
1 Rescue Equipment - Cardiac Monitor Replacement	185,000	185,000	185,000	185,000
FY 2027	185,000	185,000	185,000	185,000
<u>FY 2028</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
FY 2028	-	-	-	-
<u>FY 2029</u>				
1 Communications Upgrade	45,000	45,000	45,000	45,000
FY 2029	45,000	45,000	45,000	45,000
12/31/2023 Reserve Balances	676,149			

The Rescue Department's budget includes the replacement of patient training simulator mannequins.

Patient Training Simulator Mannequins: Staff recommends the purchase of patient training simulator mannequins to support a more robust departmental training program. The total request is \$30,000.

Rescue Capital Expenditures from Reserves vs Total Reserve



Article 4- Public Works Department Capital Improvement Plan and Appropriation

The Public Works Department's FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

PUBLIC WORKS ARTICLE IV

FY 2024 Adopted	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2024</u>			
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 4)	250,000	250,000	250,000
2 Forklift Replacement Moved to FY 2025	-	-	-
3 Snowblower Replacement (Shared with TIF - 50%) Moved from FY 2026	86,000	86,000	86,000
Total FY 2024	336,000	336,000	336,000
FY 2025-2029 Proposed			
	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>
		<u>Council Appropriated</u>	
<u>FY 2025</u>			
1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 7)	230,000	250,000	250,000
2 Forklift Replacement	25,000	25,000	25,000
3 Pickup Crew Cab & Plow Replacement (Truck 1)	60,000	65,000	65,000
Total FY 2025	315,000	340,000	340,000
<u>FY 2026</u>			
1 Bucket Truck Replacement	75,000	75,000	75,000
2 Sidewalk Plow #2 - Shared with TIF	100,000	100,000	100,000
Total FY 2026	175,000	175,000	175,000
<u>FY 2027</u>			
1 Pickup Crew Cab & Plow Replacement (Truck 8)	65,000	65,000	65,000
2 One Ton Dump Truck & Plow Replacement (Truck 12)	65,000	65,000	65,000
3 One Ton Dump Truck & Plow Replacement (B&G)	65,000	65,000	65,000
Total FY 2027	195,000	195,000	195,000
<u>FY 2028</u>			
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 14)	270,000	270,000	270,000
Total FY 2028	270,000	270,000	270,000
<u>FY 2029</u>			
1 Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 3)	275,000	275,000	275,000
2 Tire Balancer	15,000	15,000	15,000
Total FY 2029	290,000	290,000	290,000
12/31/2023 Reserve Balances	745,078		

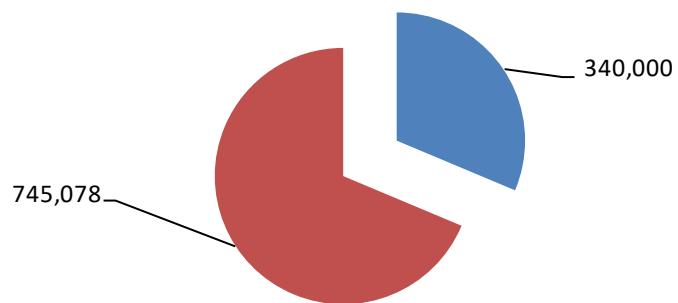
The Public Works Department budget includes the replacement of the Town's truck 1 and 7, and a forklift replacement.

Truck Chassis Replacement (Truck 7): Staff recommends the replacement of Truck 7. Truck 7 is a 12-year-old plow truck with 95,000 miles on it. The current Truck 7 will take the place of Truck 5, which is the truck used to plow and treat gravel roads as well as the backup plow truck in the event one of the main plows trucks break down. Truck 5 is a 2007 Sterling with 150,000 miles on it and in need of repairs to the plow system. Please note that potential vendors informed staff that it will be 24 months before we are able to take delivery of a new plow truck from the date we order the truck. The total request is \$250,000.

Forklift Replacement: Staff recommends the replacement of the forklift. Staff deferred this replacement from FY2024 due to overall departmental needs and the condition of the forklift. This unit is now 34 years old and becoming increasingly difficult to find replacement parts to keep it in good safety operation. This unit is used frequently by PW staff for general operations. The total request is \$25,000.

Pickup Crew Cab & Plow Replacement (Truck 1): Staff recommends the replacement of Truck 1. The unit is a 12 year old $\frac{3}{4}$ ton pickup with a plow that has 136,000 miles on it. Truck 1 will become the mechanics truck and removed from winter plowing operations. The total request is \$65,000.

Public Works Capital Expenditures from Reserves vs Total Reserve



Article 5- Solid Waste/Recycling Department Capital Improvement Plan and Appropriation

The Solid Waste/Recycling Department's FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

SOLID WASTE/RECYCLING ARTICLE V

FY 2024 Adopted	Department	Manager	Council	
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>	
<u>FY 2024</u>				
1 Scales Moved from FY 2026	25,000	25,000	25,000	
2 Loader Tires	20,000	20,000	20,000	
3 Electrical Supply/Generator	10,000	10,000	10,000	
4 One-Ton Pickup Truck Moved to FY 2025	-	-	-	
Total FY 2024	55,000	55,000	55,000	
<u>FY 2025-2029 Proposed</u>				
	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>				
1 Heating System Replacement	26,000	-	-	-
Total FY 2025	26,000	-	-	-
<u>FY 2026</u>				
1 One-Ton Pickup Truck	60,000	60,000	60,000	60,000
2 Generator	35,000	35,000	35,000	35,000
Total FY 2026	95,000	95,000	95,000	95,000
<u>FY 2027</u>				
1 Forklift Replacement	25,000	25,000	25,000	25,000
Total FY 2027	25,000	25,000	25,000	25,000
<u>FY 2028</u>				
1 Bulky Waste Containers	20,000	20,000	20,000	20,000
Total FY 2028	20,000	20,000	20,000	20,000
<u>FY 2029</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2029	-	-	-	-
12/31/2023 Reserve Balances	82,706			

The Solid Waste/Recycling Department's has no capital expenditure requests for FY 2025.

Article 6- Comprehensive Town Capital Improvement Plan and Appropriation

The Town's comprehensive Town capital improvement program for FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

COMPREHENSIVE TOWN IMPROVEMENTS **ARTICLE VI**

FY 2024 Adopted	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2024</u>			
1 Mallett Drive/Durham Road Reconstruction	1,700,000	450,000	450,000
2 Desert Road Sidewalk Extension Moved to FY 2026	150,000	-	-
3 Recycling Parking Lot Paving Moved to FY 2026	100,000	-	-
4 Mallett Drive Boulevard Study	-	50,000	50,000
5 EV Chargers	-	100,000	25,000
6 Wayfinding Signs	-	25,000	25,000
7 Flying Point Road Rehabilitation	-	400,000	400,000
8 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
9 Hunter Road Field Dugouts	-	-	26,750
10 Sewer Dist. Matches	-	-	60,000
Total FY 2024	1,975,000	1,050,000	1,061,750

FY 2025-2029 Proposed

	FY24 <u>Projection</u>	Manager <u>Proposed</u>	Council <u>Deliberation</u>	Council <u>Appropriated</u>
<u>FY 2025</u>				
1 Complete Street Improvement Work	300,000	-	-	-
2 Gateway and Corridor Planning	-	150,000	150,000	150,000
3 Mallett Drive Shared Use Path	750,000	300,000	300,000	300,000
4 Lower Main Street Railroad Overpass Widening (Move to FY2026)	300,000	-	-	-
5 Wayfinding Signs_Year 2	25,000	25,000	25,000	25,000
6 Flying Point Road Rehabilitation	-	80,000	80,000	80,000
7 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000	25,000
8 Bow Street Drainage Outfall	-	100,000	-	-
Total FY 2025	1,400,000	680,000	580,000	580,000

<u>FY 2026</u>			
1 Desert Road Sidewalk Extension	125,000	125,000	125,000
2 Recycling Parking Lot Paving	145,000	145,000	145,000
3 Cove Road Rebuild	325,000	325,000	325,000
4 Library Parking Lot Paving	60,000	60,000	60,000
5 Wayfinding Signs _Year 3	25,000	25,000	25,000
6 Lower Main Street Railroad Overpass Widening (Move from FY2025)	325,000	325,000	325,000
7 Concord Gully Brook Watershed Restoration	25,000	50,000	50,000
Total FY 2026	1,030,000	1,055,000	1,055,000

<u>FY 2027</u>			
1 Pine Street - S Freeport Rd end for 4200 Feet	420,000	420,000	420,000
2 Mallett Drive to Pine Tree Academy Bike/Ped Connection	660,000	660,000	660,000
3 Concord Gully Brook Watershed Restoration	25,000	50,000	50,000

Total FY 2027	1,105,000	1,130,000	1,130,000
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<u>FY 2028</u>			
1 Leon Gorman Park Paving	25,000	25,000	25,000
2 Lambert Road Rebuild	350,000	350,000	350,000
3 Quiet Zone Compliance Improvements	1,000,000	1,000,000	1,000,000
4 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2028	1,400,000	1,400,000	1,400,000

<u>FY 2029</u>			
1 Pleasant Hill Road, Phase 1	750,000	750,000	750,000
2 Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2029	775,000	775,000	775,000

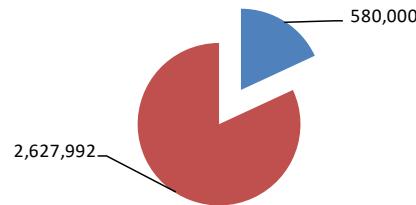
12/31/2023 Reserve Balances	2,627,992
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Gateway and Corridor Planning: Staff recommends the appropriation of dollars for Gateway and Corridor Planning. These components include lighting, road dieting, traffic calming, a high-intensity activity crosswalk beacon, and drainage. The total request is \$150,000.

Mallett Drive Shared Use Path: Staff recommends funding the 25% local match to the MDOT's for construction funding of the Mallett Drive Shared Use Path. This path will connect the Main Street intersection to the Exit 22 Bridge. MDOT has funded the program as identified in their 3-year workplan published on January 18th, 2024; however cost-sharing agreements have not yet been signed between the Town and MDOT yet. These agreements are expected to be signed in FY 2025. The total request is \$300,000.

Wayfinding Signs: Another charter of the Downtown Visioning Projects is the addition of new wayfinding signs in Town. This is Phase Two which includes the master planning, conceptual design, development, and bid specifications for three sign-type concepts. The study/design would include signage cost estimates to build and install them and written specifications would be included to aid in soliciting competitive sign contractor bids for the Town. The total request is \$25,000.

Comprehensive Town Imp. Capital Expenditures from Reserves vs Total Reserve



Concord Gully Brook Watershed Restoration: Concord Gully Brook and Frost Gully Brooks are the two streams in the town designated as urban impaired by the Maine DEP because they do not meet the state's water quality standards. They are impaired by bacteria and chloride. While Concord Gully Brook has received some attention, more is required to mitigate runoff from the Downtown impervious areas. Frost Gully Brook requires a watershed management plan before grant applications and mitigation measures. This budget request is for inventorying, surveying, and designing the Frost Gully Brook watershed and to continue the mitigation efforts in Concord Gully Brook Watershed. The total request is \$25,000.

Flying Point Road Rehabilitation: Staff recommends additional funding for the reconstruction of Flying Point Road due to deteriorating pavement conditions. This includes surveying, engineering, right-of-way plans, drainage improvements and asphalt. Flying Point Road is structurally failing beyond the maintenance repair stage and we are looking to reconstruct 3,000 feet of road between Upper Mast Landing and Pleasant Hill Road. The total FY25 request is \$80,000

Bow Street Drainage Outfall: Staff recommends funding for work on the Bow Street drainage outfall. There is a significant amount of stormwater discharged from the Downtown Village. The outfall requires riprap stabilization, detention pond rehabilitation, and erosion control. The project is estimated to cost \$100,000; however, an MPI Grant will be applied for that may reduce the costs to \$50,000 if awarded. The total request is \$100,000.

Article 7- Municipal Facilities Capital Improvement Plan and Appropriation

The Town's municipal facilities capital improvement program for FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

MUNICIPAL FACILITIES ARTICLE VII

FY 2024 Adopted	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2024</u>			
1 Computer Upgrades -Townwide	100,000	100,000	100,000
2 Harbormaster Building Upgrade	30,000	30,000	30,000
3 Furniture	20,000	20,000	20,000
4 Security Cameras - Townwide	50,000	50,000	-
5 Gazebo/Bandstand at Memorial Park	100,000	100,000	100,000
6 Public Works Expansion Project	200,000	200,000	200,000
7 Public Works Building Repairs	112,000	112,000	112,000
8 Red Light Upgrade_Year Two	30,000	30,000	30,000
9 Town Wharf - Float Replacement	7,500	7,500	7,500
10 Public Safety Building Planning	-	-	45,000
11 File Digitization	-	-	15,000
12 Revaluation Reserve Fund	7,500	7,500	7,500
Total FY 2024	657,000	657,000	667,000

FY 2025-2029 Proposed

	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>				
1 Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2 Town Wide Flooring Upgrade	15,000	30,000	30,000	30,000
3 Furniture	15,000	15,000	15,000	15,000
4 Library Roof Replacement	120,000	120,000	120,000	120,000
5 PW Air Compressor System (Moved to FY26)	30,000	-	-	-
6 PW Vehicle Lift	-	33,000	33,000	33,000
7 Library Public Computers	12,000	12,000	12,000	12,000
8 Red Light Upgrade_Year Three_Final	30,000	30,000	30,000	30,000
9 Town Wharf - Float Replacement	7,500	7,500	7,500	7,500
10 Revaluation Reserve Fund	7,500	7,500	7,500	7,500
11 Public Safety Building Planning	-	60,000	60,000	60,000
12 File Digitization	-	10,000	10,000	10,000
Total FY 2025	267,000	355,000	355,000	355,000

It is notable that normally the plan itself would be placed in this space, but due to the number of lines on the table, staff has included the prior and current years here, and the upcoming four years programs appear after the narrative. This was not ideal, but the plan was too large to place on one page with explanations and maintain a legible size font.

		<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2026</u>					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Copiers	15,000	15,000	15,000	15,000
3	Mechanical Heat Pumps_Town Hall	12,000	12,000	12,000	12,000
4	PW Air Compressor System (Moved from FY25)	30,000	30,000	30,000	30,000
5	Revaluation Reserve Fund	7,500	7,500	7,500	7,500
Total FY 2026		94,500	94,500	94,500	94,500
<u>FY 2027</u>					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Furniture	15,000	15,000	15,000	15,000
3	Dunning Boat Yard	10,000	10,000	10,000	10,000
4	Energy Efficiency Upgrades to Town Buildings	120,000	120,000	120,000	120,000
5					
6	Revaluation Reserve Fund	7,500	7,500	7,500	7,500
Total FY 2027		182,500	182,500	182,500	182,500
<u>FY 2028</u>					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Town Hall Roof Replacement	60,000	60,000	60,000	60,000
3	Town Wide Flooring Upgrade	20,000	20,000	20,000	20,000
4	Revaluation Reserve Fund	5,000	5,000	5,000	5,000
Total FY 2028		115,000	115,000	115,000	115,000
<u>FY 2029</u>					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Furniture	15,000	15,000	15,000	15,000
3	Library Expansion	300,000	300,000	300,000	300,000
4	Revaluation Reserve Fund	5,000	5,000	5,000	5,000
Total FY 2029		350,000	350,000	350,000	350,000
12/31/2023 Reserve Balances		368,106			

Computer Upgrades-Town wide: Staff recommends an upgrade to approximately 15 computers. Staff attempts to maintain a four to five-year replacement cycle which includes computer hardware, formatting, and labor for installation. The total request is \$30,000.

Flooring Upgrade – Town wide: Staff recommends replacement of the interior flooring at town facilities. Staff will review and prioritize the condition of the flooring at facilities and replace as appropriate. The total request is \$30,000.

Furniture Replacement – Town wide: There are still departments that are using “hand-me-downs” from other departments, and some furniture has been repaired so many times, it can no longer be fixed. This request is for replacement of numerous chairs town wide, shelving, filing cabinets and computer desks as well as for redesigning the town manager area to support the additional requested staff and current use. The total request is \$15,000.

Library Roof Replacement: Staff recommends replacing the roof on the Library building. This is the original roof from 1997 making the roof 27 years old. Over the past two years, the roof has developed more and more leaks that have required repairs. There are concerns that there may be some wood damage from the leaks. The total request is \$120,000.

Public Works Vehicle Lift: Staff recommends replacing the small vehicle lift at Public Works. The current vehicle lift is 18 years old. During this years inspection, staff was informed that future stickers were not going to be issued without some major items being replaced. Given the age and condition of our small vehicle lift, the difficulty in finding the replacement parts needed, and the cost of having these parts installed, staff recommends replacing the lift. This is an essential piece of equipment needed when servicing all Town vehicles. The total request is \$33,000.

Public Computers - Library: Staff recommends an upgrade to the Public Computers at the Library. These computers have a high volume of public use and are subject to greater wear and tear. The total request is \$12,000.

Red Light Upgrade: Staff recommends upgrades the red light cabinets and hardware for Lower Main and Casco Street, Main and West Street, and Main and Mallett Drive. The upgrades would include the hardware, the cabinet, and add or replace cameras where needed. This is the third year of what staff expects to be a three-year appropriation. The total request is \$30,000.

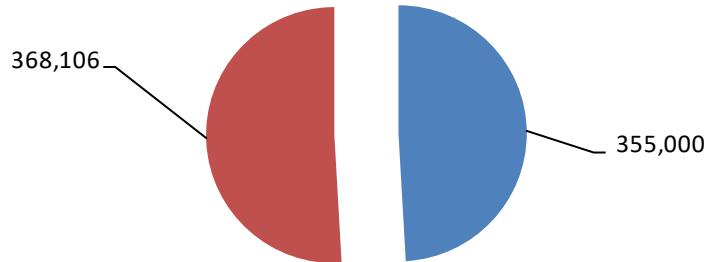
Town Wharf Repairs-Float Replacement: Staff recommends building a reserve for evaluation, design and eventually repairing components of the Town Wharf. Based on the balance within the fund the total request for FY25 is \$7,500.

Revaluation Reserve Fund: Each year, the Town Council places money into a capital reserve for the Assessing Department to conduct revaluations. Instead of conducting a full-scale revaluation once every ten years for approximately \$300,000, the assessor does smaller-scale revaluations each year. This allows values to stay more current and any valuation changes to be more incremental; having less of an impact on the residents. Based on the balance within the revaluation fund the total request for FY25 is \$7,500.

Public Safety Building Planning: Staff recommends funding for the planning, design, and review of the Public Safety Building. Council requested and funding a portion of this project in FY 24 for \$45,000. Staff expects this process to need additional funding. The total request for FY25 is \$60,000.

Digitization of Files: Staff recommends continuing digitization of Planning Department subdivision files. This will cover the cost of scanning the majority of the Town’s remaining files. The total request is \$10,000.

Municipal Facilities Capital Expenditures from Reserves vs Total Reserve



Article 8- Community Cable Television Capital Improvement Plan and Appropriation

The Town's Community Cable Television capital improvement program for FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

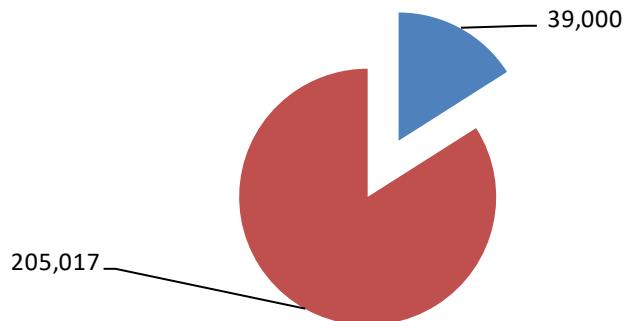
CABLE ARTICLE VIII

FY 2024 Adopted	Committee	Manager	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
<u>FY 2024</u>				
1 Equipment Replacement (Channel 3)	-	25,000	25,000	25,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2024	-	29,000	29,000	29,000
FY 2025-2029 Proposed				
	<u>FY24 Projection</u>	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>
				<u>Council Appropriated</u>
<u>FY 2025</u>				
1 HD Equipment Replacement (Channel 3)	20,000	35,000	35,000	35,000
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000
Total FY 2025	24,000	39,000	39,000	39,000
<u>FY 2026</u>				
1 HD Equipment Replacement (Channel 3)	20,000	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000
Total FY 2026	24,000	24,000	24,000	24,000
<u>FY 2027</u>				
1 HD Equipment Replacement (Channel 3)	20,000	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000
Total FY 2027	24,000	24,000	24,000	24,000
<u>FY 2028</u>				
1 HD Equipment Replacement (Channel 3)	10,000	10,000	10,000	10,000
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000
Total FY 2028	14,000	14,000	14,000	14,000
<u>FY 2029</u>				
1 HD Equipment Replacement (Channel 3)	10,000	10,000	10,000	10,000
2 Equipment and other improvements (Channel 14)	2,000	2,000	2,000	2,000
Total FY 2029	12,000	12,000	12,000	12,000
12/31/2023 Reserve Balances		205,017		

Equipment Replacement: Staff recommends funding for maintenance and repair of equipment. Prioritized equipment is that which is no longer supported by the manufacturer, where parts and/or service cannot be secured. This includes cameras, audio, lighting, and servers, some as old as 2008. This increase also includes additional audio equipment purchases for Council Chambers. The total request is \$35,000.

Equipment and Other Improvements (CH 14): Each year, the Town Council places money into a capital reserve for the Cable Department to replace/repair equipment. Based on the balance within the reserve fund the total request is \$4,000.

Cable Capital Expenditures from Reserves vs Total Reserve



Article 9- Boards and Committees Capital Improvement Plan and Appropriation

The Town's Boards and Committees capital improvement program for FY 2024 appropriation is listed below for the Town Council's point of reference; the FY 2025-FY 2029 capital improvements program was adopted on April 23rd; the FY 2025 appropriation will be made on June 18th along with all other capital appropriations and the operating budget.

BOARDS, COMMITTEES, COMMUNITY GROUPS AND OTHER REQUESTS ARTICLE IX

FY 2024 Adopted	Committee	Manager	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
FY 2024				
1 Ordinance Work	-	-	40,000	40,000
Total FY 2024	-	-	40,000	40,000
FY 2025-2029 Proposed				
	<u>FY24 Projected</u>	<u>Committee Proposed</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>
FY 2025				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2025	-	-	-	-
FY 2026				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2026	-	-	-	-
FY 2027				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2027	-	-	-	-
FY 2028				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2028	-	-	-	-
FY 2029				
1 No Capital Purchases Requested At This Time	-	-	-	-
Total FY 2029	-	-	-	-
12/31/2023 Reserve Balances	116,894			

The Boards, Committees, Community Groups, and Other Requests can vary from year-to-year, and is not as predictable as other capital plans. It is for that reason that staff does not fund or benchmark this reserve as predictably as the others.



Photo Courtesy Town Staff

FY 2025-2029 Capital Improvement Plan - Anticipated Operational Impact

Project	Impact	2025	2026	2027	2028	2029	5 Year Total						
ARTICLE I													
POLICE DEPARTMENT													
1 Audio Recording Equipment	Minor Maintenance Savings	24,000.00	1,000.00	1,000.00	1,000.00	1,500.00	28,500.00						
2 Body/Car Cameras	One time budget increase	250,000.00	-	-	-	-	250,000.00						
3 Bullet Proof Vests	One time budget increase	25,000.00	-	-	-	-	25,000.00						
4 Communications/Dispatch Upgrade	One time budget increase	32,000.00	-	-	-	-	32,000.00						
5 New Patrol SUV and Changeover Equipment	Minor Maintenance Savings	65,000.00	1,200.00	1,200.00	1,800.00	1,800.00	71,000.00						
ARTICLE III													
RESCUE DEPARTMENT													
1 Patient Training Simulator Mannequins	One time budget increase	30,000.00	-	-	-	-	30,000.00						
ARTICLE IV													
PUBLIC WORKS DEPARTMENT													
1 Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 7)	One time budget increase	250,000.00	-	-	-	-	250,000.00						
2 Forklift Replacement	One time budget increase	25,000.00	-	-	-	-	25,000.00						
3 Pickup Crew Cab & Plow Replacement (Truck 1)	One time budget increase	65,000.00	-	-	-	-	65,000.00						
ARTICLE VI													
COMPREHENSIVE TOWN IMPROVEMENTS													
1 Gateway and Corridor Planning	One time budget increase	150,000.00	-	-	-	-	150,000.00						
2 Mallet Drive Shared Use Path	One time budget increase	300,000.00	-	-	-	-	300,000.00						
3 Wayfinding Signs	Minor Increase to Operational Expenses	500.00	200.00	200.00	200.00	200.00	1,300.00						
4 Flying Point Road Rehabilitation	One time budget increase	80,000.00	-	-	-	-	80,000.00						
5 Concord Gully Brook Watershed Restoration	4 Year cycle budget increase	25,000.00	-	-	-	-	25,000.00						
ARTICLE VII													
MUNICIPAL FACILITIES - ADMINISTRATIVE													
1 Computer Upgrades -Townwide	Minor Computer Replacement Savings	10,000.00	10,000.00	5,000.00	5,000.00	5,000.00	35,000.00						
2 File Digitization	4 Year cycle budget increase	15,000.00	-	-	-	-	15,000.00						
3 Revaluation Reserve Fund	4 Year cycle budget increase	-	-	-	50,000.00	-	50,000.00						
4 Library Public Computers	Minor Computer Replacement Savings	1,000.00	1,000.00	500.00	500.00	500.00	3,500.00						
5 Public Safety Building Planning	No impact to operating budget	-	-	-	-	-	-						
ARTICLE VII													
MUNICIPAL FACILITIES - BUILDING													
1 Town Wide Flooring Upgrade	No impact to operating budget	-	-	-	-	-	-						
2 Library Roof Replacement	No impact to operating budget	-	-	-	-	-	-						
3 Furniture	No impact to operating budget	-	-	-	-	-	-						
4 PW Vehicle Lift	One time budget increase	33,000.00	-	-	-	-	33,000.00						
5 Town Wharf - Float Replacement	No impact to operating budget	-	-	-	-	-	-						
6 Red Light Upgrade	One time budget increase	30,000.00	-	-	-	-	30,000.00						
ARTICLE VIII													
CABLE DEPARTMENT													
1 Equipment and other improvements (channel 14)	No impact to operating budget	-	-	-	-	-	-						
2 Equipment Replacement (Channel 3)	No impact to operating budget	-	-	-	-	-	-						

FY 2025 CAPITAL PROGRAM BACKUP DATA - EXPLANATION OF DEPARTMENTAL NEEDS & REQUESTS

EVALUATION CRITERIA

A Critical Replacement - item is past useful life and may be in failure. Failure of item WILL impact critical department mission or services. Items should generally be replaced before reaching this level.

B Non-Critical Replacement Needed - item is past useful life and may be in failure. Failure of item DOES NOT impact critical department mission or services. Items should generally be replaced before reaching this level, but may have been postponed due to funding availability.

C Regular Scheduled Replacement - approaching end of useful life - replacement needed within next 1 - 5 years. Most capital replacements should occur when item is in this category.

D Working Order - replacement not expected over next 5 years

E New Item - needed in order to expand current department mission or offer new services. Generally NOT critical item.

FUNDING SOURCES

AMBR	Ambulance Reserve
FDR	Fire Department Reserve
PDR	Police Department Reserve
PIR	Public Infrastructure Reserve
PWR	Public Works Reserve
GAR	General Admin Reserve
BMR	Building Maintenance Reserve
BCR	Boards and Committees Reserve
RCR	Recycling Reserve

ABBREVIATIONS USED

Part. Partial - this represents only a partial replacement date or cost for this item. Replacement costs may be spread across several years, or this item may be replaced in phases.

Est. Estimate - Date or cost for this item is estimated. Historical data may not be available for this item. Staff has estimated dates or cost for this item, which may not be exact.

Rehab. Rehabilitation only - Equipment was rehabilitated instead of replaced. Rehabilitation generally results in a shorter expected service life when compared to replacement

Indef. Indefinite - Long-term buildings and items that are not expected to be replaced in their totality within the foreseeable future

Var. Varies - Item may consist of several subitems or pieces of equipment with varying replacement dates or costs.

PUBLIC SAFETY - POLICE AND FIRE DEPARTMENTS

DEPARTMENT	Description	PUBLIC SAFETY VEHICLES											
		Mileage	Annual Mileage	Hours	Annual Hours	Purchase Price	Date last	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year
Fire & Rescue Department Vehicles													
2020 Ford Explorer "Chief"	C1	20,401	7,282			\$ 25,000	2021	10	2031	D	FDR	\$50,000	X
2018 GMC 3500 Service Pickup	U7	32,674	4,769			\$ 52,000	2019	20	2038	D	FDR	\$60,000	X
2012 Ford F550 "Forestry 1"	B1	8,926	1,409			\$ 50,000	2012	18	2030	D	FDR	\$100,000	X
2021 Pierce "Engine 1/Tank 2"	T2	7,570	2,576	465	147	\$ 425,000	2021	25	2046	D	FDR	\$600,000	
2016 Pierce Quantum 214" 1500 "Engine 3"	E3	17,946	1,738	1,884	184	\$ 750,000	2016	25	2041	D	FDR	\$800,000	X
2009 Pierce Quantum "Engine 5"	E5	23,997	1,420	2,717	163	\$ 467,000	2008	22	2030	D	FDR	\$800,000	X
1997 Pierce Arrow "Ladder 1"	L1	32,050	1,311	4,212	245	\$ 420,000	1997	30	2027	C	FDR	\$1,800,000	X
Vehicle Refurbishment Reserve						\$ 15,000	2024	6	2030	D	FDR	\$20,000	X
2016 Chevy 3500 "Rescue 1"		139,155	17,355			\$ 196,000	2016	10	2026	C	AMBR	\$475,000	X
2015 Chevy 3500 "Rescue 3"		130,467				\$ 450,000	2024	10	2034	D	AMBR	\$500,000	X
2021 Ram Type 1 "Rescue 5"		43,083	14,046			\$ 149,400	2021	10	2031	D	AMBR	\$475,000	X
Police Department Vehicles													
2016 Ford Taurus - "LT"	Car 10	39,254	5,437			\$ 25,000	2017	11	2027	D	PDR	\$70,000	X
2017 Ford Explorer - "ART"	Car 11	137,558	13,029			\$ 35,000	2017	15	2032	D	PDR	\$70,000	X
2020 Ford Explorer - "Chief"	Car 9	121,337	6,859			\$ 28,600	2022	7	2029	D	PDR	\$70,000	X
2017 Ford Explorer - "DET"	Car 8	106,007	8,410			\$ 35,000	2016	7	2029	D	PDR	\$60,000	X
2019 Ford Explorer K-9/SS	Car 1	87,033	24,165			\$ 45,000	2019	7	2026	C	PDR	\$68,000	X
2021 Ford Explorer Hybrid	Car 2	67,616	26,616			\$ 50,000	2021	5	2027	C	PDR	\$68,000	X
2022 Ford Explorer	Car 3	18,701	17,914			\$ 35,000	2018	6	2024	C	PDR	\$68,000	X
2023 Ford F-150	Car 4	255	255			\$ 35,000	2020	6	2025	C	PDR	\$68,000	X
2023 Ford Explorer K-9/MM	Car 5	800	800			\$ 35,000	2023	7	2030	D	PDR	\$70,000	X
2023 Ford F-150	Car 6	9,671	9,671			\$ 47,000	2023	7	2030	D	PDR	\$70,000	X
2018 Ford Truck "Shellfish Warden"	Car 7	49,429	10,129			\$ 30,500	2019	10	2029	D	PDR	\$85,000	X
Harbor Master Boat and Motor			850			\$ 180,000	2024	15	2039	D	PDR	\$200,000	X

DEPARTMENT	Description				PUBLIC SAFETY EQUIPMENT								
					Purchase Price	Date last	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year	20 year
Police Department Equipment													
Audio Recording Equipment				\$ 20,000	2013	9	2025	C	PDR	\$24,000	X		
Bulletproof Vests (replacements grant funded between 2004 - 2023)				\$ 10,000	2020	5	2025	C	50% Grant 50% PDR	\$25,000	X		
Body Cameras							2025	C	PDR	\$220,000	X		
Audio / Video recording in cars				\$ 30,000	2018	7	2025	C	PDR	\$30,000	X		
Vehicle Mobile Data Terminals				\$ 25,000	2018	10	2032	D	PDR	\$35,000		X	
Radio Communications Upgrade				\$ 97,000	2020	9	2029	D	PDR	\$50,000		X	
Dispatch Communications Upgrade						30	2025	C	PDR	\$52,000	X		
Firearms Replacement				\$ -	2017	varies	2026	C	PDR	\$50,000	X		
Taser Replacement							2024	C	PDR	\$15,000	X		
K9 Recruitment & Training				\$ -	2022	varies	2034	D	PDR	\$15,000		X	
Speed Trailer				\$ 12,000	2018	10	2028	D	PDR	\$15,000	X		
Radar Units				\$ 25,000	2017	10	2028	D	PDR	\$25,000	X		
Fire and Rescue Department Equipment													
Radio Equipment - Fire (Mobile & Portables)				\$22,000 (part.)	2017	varies	2031	D	FDR	\$68,000		X	
Voter Equipment				\$ 32,000	2015	15	2030	D	FDR	\$50,000		X	
Mobile Data Terminals - Fire Vehicles				\$ 50,000	2021	10	2031	E	FDR	\$50,000		X	
Air Compressor/Air Pack Harness & Frames				(grant funded)	2008	17	2036	D	FDR	\$75,000		X	
Positive Pressure Fans				\$ 12,000	2024	varies	2038	D	FDR	\$12,000			
Thermal Imaging Cameras (4)				\$ 25,000	2017	13	2030	D	FDR	\$25,000		X	
Traffic Light Preemption system				\$ 12,000	2004	35	2039	D	FDR	\$15,000		X	
SCBA Replacement - Fire/Rescue				\$ 75,000	2023	15	2038	D	FDR	\$85,000		x	
SCBA Fill Station Replacement				\$ 60,000	2023	varies	2045	D	FDR	\$75,000		x	
Radio Equipment - Rescue (Mobile & Portables)				\$ 110,000	2017	11	2029	D	AMBR	\$45,000	X		
Computer Aided Dispatch Units				\$ 19,000	2023		2032	D	AMBR	\$25,000		X	
IMS Patient Reporting Update				\$ 15,000	2019	15	2030	D	AMBR	\$20,000		X	
Portable EMS Sign				\$ 15,000	2019	15	2034	D	AMBR	\$25,000		X	
Rescue Equipment - Cardiac Monitors/LifePacs				\$ 160,000	2014	10	2027	C	AMBR	\$185,000	X		
Rescue Equipment - Patient Training Simulator Mannequins							2025	C	AMBR	\$30,000	X		
Rescue Equipment - Stretchers					2010	10	2034	D	AMBR	\$25,000		X	

BUILDING	Description				Purchase Price	Date last	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year	20 year
PUBLIC SAFETY BUILDING (Police / Fire / Resuce / EM)													
Interior - Flooring					\$ 20,000	2018 (part)	15	2025	D	BMR	\$12,000	X	
Interior - Insulate Attic					-	-	indef.	-	E	BMR	\$100,000		
PD Redesign					\$ 20,000	2016	indef.	2030	D	PDR	\$20,000		X
Mechanical - Access Control					-	1994	30	2030	D	BMR	\$20,000		X
Mechanical - Heating System					\$ 44,675	2009	15	2024(rehab)	D	BMR	\$25,000		X
Mechanical - Security Cameras					-	2015	20	2035	D	BMR	\$50,000		X
PD Carport Structure					-	-	indef.	2030	E	BMR	\$200,000		X
Exterior - Windows					-	2017	20	2037	D	BMR	\$12,000		X
Exterior - Repoint PS Brick					-	2015	20	2035	D	BMR	\$25,000		X
Exterior - Roof					-	1994	50	2044	D	BMR	\$80,000		
Public Safety Substation - Flying Point Road						indef.	2033	E					
Public Safety Building Apron Paving					\$ 95,000	2015	20	2035	D	PIR	\$95,000		X

Town Hall Building and Improvements

Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year	20 year
TOWN HALL BUILDING	unknown	1987 (addition)	(indef.)	(indef.)	D	N/A	N/A	N/A	N/A	N/A
Roof	unknown	2019	25	2045	D	BMR	\$40,000		X	
Paint Siding	unknown	2020	10	2030	D	BMR	\$20,000		X	
Window/Door Replacement	unknown	2021	40	2061	D	BMR	\$40,000		X	
Repoint TH/PS Brick Foundation	10,000	2022	10	2032	D	BMR	\$10,000		X	
Mechanical - Heat Pump & Window Insulation	12,000	2016	10	2026	C	BMR	\$12,000	X	X	
Mechanical - Heating System	17,000	2020	10	2030	D	BMR	\$0		X	
Bathroom Upgrades	unknown	2023	40	2063	D	BMR	\$50,000			
Interior - Hard Flooring	15,000	2012	12	2025	C	BMR	\$18,000	X		
Interior - Carpeting	25,000	2016	25	2041	D	BMR	\$25,000			
TOWN HALL PARKING LOT / DRIVE	unknown	unknown	20	2028	D	PIR	\$35,000		X	

Harbormaster / Waterfront										
Location	Description	Purchase Price	Date last	Expected Service life	Expected Date Next	EVALUATION CRITERIA	Funding Source	Estimated Replacement Cost	5 year	20 year
Sandy Beach Stairs		\$ 37,900	2014	25	2039	D BMR	\$ 50,000		X	
Town Wharf										
Steel pilings		\$ 100,000	2023	20	2043	C BMR	\$ 100,000	X		
Main floats		\$ 33,600	2015	20	2026	C BMR	\$ 7,500	X		
Harbormaster building		\$ 30,000	2024	10	2034	D BMR	\$ 30,000		X	

Building Maintenance -Town Wide - Buildings and Equipment

Building Maintenance - Vehicles and Mobile Equipment

Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
2017 F150 Pickup - Maintenance	\$ 35,000	2017	10	2027	D PWR	\$ 65,000	X		
B&G Mower	\$ 20,000	2016	15	2031	D PWR	\$ 20,000		X	
B&G Pickup Truck	\$ 52,000	2016	15	2031	D PWR	\$ 60,000		X	
Maintenance Tractor / Snow Plow	\$ 30,000	2022	9	2031	D GAR	\$ 30,000		X	
Maintenance Tractor / Mowing		2016	14	2030	D GAR	\$ 15,000		X	
Maintenance Trailer	\$ 7,000	2014	15	2030	D GAR	\$ -			X

Building Maintenance - Other Town Buildings

Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
West Street Barn Siding	\$ 25,000	2012	15	2027	C BMR	\$ 15,000	X			
Soule School Repairs	-	2017	-		D BMR					
Memorial Park Gazebo/Bandstand	\$ 100,000	2024	varies	2034	D BMR	\$ 100,000			X	
Pine Street Cemetery Vault Roof	\$ 18,000	2014	20	2034	D BMR	\$ 30,000			X	
Dunning Boat Yard Improvements	\$ 24,000	2018	varies	2027	C BMR	\$ 10,000	X			

Town Wide Building Improvements - Various Town Buildings

Fencing - Various Locations		2021	varies	2030	D BMR	\$ 25,000		X
Security Cameras - Various Locations		2024	varies	2024	D BMR	\$ 50,000		X
Furniture Replacement - Various Locations	\$ 30,000	2024	varies	2027	C GAR	\$ 20,000	X	X
Energy Efficiency - Various Locations		1987	varies	2027	C BMR	\$ 120,000	X	
LED Street Lighting Conversion	\$ 120,000	2018	varies	2035	D BMR	\$ 50,000		X

Public Works Department - Highway

Highway Buildings and Improvements										
Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
HIGHWAY GARAGE BUILDING		\$1,274,000	1993	(indef.)	-	D	-	N/A		
Exterior - Roof		-	2019	30	2049	D	BMR	\$ 75,000		
Exterior - Rehab Overhead Doors - bottom panels		\$15,000	2015	20	2035	D	BMR	\$ 15,000		X
Expansion of Highway Garage		\$125,000	2024			D	BMR			
Mechanical - Floor Drain System		-	2016	20	2036	D	BMR	\$ 30,000		X
Mechanical - Vehicle Lift		\$100,000	2023	20	2043	D	BMR	\$ 100,000		X
Mechanical - Small Vehicle Lift		-	-	20	2025	C	BMR	\$ 33,000	X	
Mechanical - Solar Panels		-	-	TBD		E	BMR			
Mechanical - Heating System		-	1993	15	2033	D	BMR	\$ 60,000		X
Mechanical - Air Compressor System		-	1993	30	2026	C	BMR	\$ 30,000	X	
Mechanical - Generator Parts		\$7,500	2015	TBD						
Mechanical - Generator		\$57,500	2018	25	2043	D	BMR	\$ 60,000		X
PW - Tire Storage Building		-	-	TBD	2034	D	BMR	\$ 15,000		X
PW - Plow Storage Building		\$30,000	2017	25	2042	D	BMR	\$ 30,000		X
HIGHWAY GARAGE APRON PAVING (REAR)		-	1993				-			
"Rear" section		\$40,000	2020	25	2045	D	PIR	\$ 40,000		
"Front" section		\$ 82,000	2013	25	2038	D	PIR	\$ 100,000		X
Sand Shed Building	(inc. w/ garage)	1993				D	-	N/A		
Exterior - Roof		-	2019	20	2049	D	BMR	\$ 90,000		
Salt Shed Building	(inc. w/ garage)	1993				D	-	N/A		
Exterior - Roof		\$28,000	2014	15	2030	D	BMR	\$ 75,000		X
Fuel Depot		\$96,000	2009	20	2030	D	PWR	\$ 100,000		X

Highway Vehicles and Mobile Equipment

Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	
							5 year	20 year
2013 GMC 3/4 Ton Pickup / Plow (Truck 1)	\$ 45,000	2014	12	2025	C	PWR	\$ 65,000	X
2017 Freightliner Dump / Plow (Truck 2)	\$ 140,000	2017	12	2030	D	PWR	\$ 184,000	X
2016 International Dump / Plow (Truck 3)	\$ 213,000	2016	12	2029	C	PWR	\$ 270,000	X
2014 International Dump / Plow (Truck 4)	\$ 209,000	2024	12	2036	D	PWR	\$ 225,000	X
2008 Sterling SL8500 Single Axle Dump /Plow(Truck 5)	\$ 143,500	2020	13	2032	D	PWR	\$ 155,000	X
2022 International Dump / Plow (Truck 6)	\$ 190,000	2023	12	2037	D	PWR	\$ 190,000	X
2012 Freightliner Dump / Plow (Truck 7)	\$ 214,000	2013	12	2025	C	PWR	\$ 195,000	X
2013 GMC Sierra 2500 Pickup Crew Cab / Plow (Truck 8)	\$ 40,000	2013	12	2027	C	PWR	\$ 62,000	X
2020 Freightliner Dump Truck / Plow (Truck 9)		2020	13	2032	D	PWR	\$ 155,000	X
2016 GMC 1 Ton Dump (Truck 12)	\$ 40,000	2015	12	2027	C	PWR	\$ 65,000	X
2013 Freightliner Dump / Plow (Truck 14)	\$ 209,000	2013	12	2028	C	PWR	\$ 217,000	X
2016 GMC Sierra 3500 Pickup / Plow (Truck 15)	\$ 30,000	2017	8/12	2029	D	PWR	\$ 55,000	X
1984 CAT Bulldozer	\$ 50,000 (est)	984(07 Refurb)	20	TBD	D	PWR		
2017 John Deere Backhoe	Not avail.	2018	16	2034	D	PWR	\$ 120,000	X
2007 Trackless Sidewalk #1	\$ 150,000	2019	15	2034	D	50%TIF 50% PWR	\$ 150,000	X
1994 Yale Forklift	Not avail.	1994	15	2025	C	PWR	\$ 25,000	X
1997 Mobark Wood Chipper	Not avail.	1997	23	2030	D	PWR	\$ 40,000	X
FCS Parking Lot Maintenance	\$ -	-	20	2030	D	PWR	\$ 36,000	X
2004 Case Front End Loader	\$ 165,000	2019	15	2034	D	PWR	\$ 165,000	X
1997 Landa/Harvey Culvert Steamer and Trailer	\$ 16,000	1997	24	2029	C	PWR	\$ 16,000	X
Trench Box	\$ 7,500	unknown	30	2030	C	PWR	\$ 15,000	X
2008 Snogo Snowblower	\$ 100,000	2024	14	2038	D	50% TIF 50%PWR	\$ 140,000	X
2012 Elgin Street Sweeper	\$ 280,000	2022	10	2032	D	50% TIF 50% PWR	\$ 280,000	X
2013 Trackless Sidewalk #2	\$ 113,000	2014	12	2026	C	50%TIF 50% PWR	\$ 200,000	X
2006 John Deere Road Grader	\$ 185,000	2006	22	2030	D	PWR	\$ 180,000	X
2011 John Deere Excavator	\$ 118,000	2013	18	2031	D	PWR	\$ 150,000	X

Roads, Streets, and Parking Lots									
Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
Road Condition Survey	\$25,000	2023		D	PIR				
Red Light Upgrade	\$30,000	2023		2024	C	BMR	\$ 30,000	X	
Concord Gully Brook Watershed Restoration	\$25,000	Annual	40	Annual	C	PIR	\$ 25,000	X	
Train station Building and Platform Redesign	\$80,000	2022	varies		D	PIR	\$ 80,000		
Culvert Replacement Projects		2016	20	VAR.	D	PIR	\$ 55,000		X
ADA Compliance Road Work	\$75,000	2023	varies		D	PIR	\$ 75,000	X	
Lambert Road			25	2028	C	PIR	\$ 350,000	X	
Mallett Drive/Durham Road Reconstruction		2024	25	2024	D	PIR			
Mallett Drive Boulevard Study		2024		2024	D	PIR			
EV Chargers		2024		2024	D	PIR			
Wayfinder Signs		Annual		2024	D	PIR			
Exit 20/22 Bridge	\$634,000	2022	25		D	PIR			
Gateway and Corridor Planning				2025	C	PIR	\$ 125,000	X	
Cove Road Rebuild			25	2026	C	PIR	\$ 300,000	X	
Mallett Drive Shared Use Path			40	2026	C	PIR	\$ 300,000	X	
Lower Main Street Railroad Overpass Widening				2026	C	PIR	\$ 300,000	X	
Desert Road Sidewalk Extension			25	2026	C	PIR	\$ 125,000	X	
Leon Gorman Park Parking Lot Paving			25	2028	D	PIR	\$ 25,000	X	
Pleasant Hill Road				2029	E	PIR	\$ 750,000	X	
Park and Ride (Rt.1 South) Paving			25	2030	D	PIR	\$ 45,000		X
Parking Lot Conversion for RV's			20	2030	E	PIR	\$ 10,000		X
Quiet Zone Compliance Improvements				2028	E	PIR	\$ 1,000,000	X	
Mallett Drive to Pine Tree Academy Bike/Ped Connection			20	2027	C	PIR	\$ 660,000	X	
Pine Street - S. Freeport Rd End - 4200 Feet			25	2027	C	PIR	\$ 420,000	X	
Street & Sidewalk Reserve		Annual	25	Annual		PIR	\$ 300,000		

Library Department

Description	Age	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA		Funding Source	Estimated Replacement Cost	5 year	20 year
LIBRARY BUILDING	26	\$2,268,805	1997	indef.	2047						
Exterior - Roof	10	\$10,000	2013	15	2025	D	BMR	\$ 120,000	X		
Exterior - Stain / Paint Siding	2	\$20,000	2022	10	2032	D	BMR			X	
Exterior - Repoint Brick	8	-	2015	20	2035	D	BMR	\$ 10,000		X	
Exterior - Doors		\$30,000	2023			D	BMR				
Heating System	10	\$15,000	2013 (NG conv.)	20	2033	D	BMR	\$ 15,000		X	
Flooring		-	2021	20	2041	D	BMR	\$ 50,000		X	
Paving Library Lot	26	\$39,405	1997	23	2026	C	PIR	\$ 60,000	X		
Library Public Computers		-	2022	4	2025	C	GAR	\$ 12,000	X		
Library Server Replacement		\$6,300	2020	var	2030	D	GAR	\$ 6,300		X	
Library Redesign		\$10,000	2021	-	2028	D	BMR	\$ 300,000	X		

Public Works Department - Recycling

Building	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	MUNIS REF	5 year	20 year
Remaining Landfill Closure	-	2016	indef								
Container Replacement	\$ 17,000	2020	8	2028	D	RCR	\$ 20,000		X		
Generator	\$ 45,000	2024	unk	2026	D	RCR	\$ 35,000		X		
Leachate Tank Replacement		2019			D	RCR	\$ 15,000				
Forklift Replacement	\$ 18,300	2009	15	2027	C	RCR	\$ 25,000		X		
Furnace Replacement	-	1996 (est)	30	2026	D	BMR	\$ 20,000		X		
Loader Replacement/Refurb/Tires	\$ 95,000	2021	20	2041	C	RCR	\$ 20,000		X		
Paving - "Front" Circulating Area	\$ 95,000	2011	15	2026	C	PIR	\$ 100,000		X		
Paving - "Back" Work Area	-	1996 (est)	20	2029	D	PIR	\$ 30,000			X	
Scales	\$ 55,000	2024	22	2046	D	RCR	\$ 25,000			X	
Retaining Wall/Dropoff Area	\$ -	2021	30	2051	D	RCR	\$ 60,000				
Single Sort Compactor	\$ 40,000	2018	20	2038	D	RCR	\$ 40,000			X	
Residential Waste Compactor	\$ 24,000	2014	20	2034	D	RCR	\$ 30,000			X	
Skid Steer	\$ 70,000	2023	20	2043	D	RCR	\$ 70,000			X	
Stake Truck	\$ 48,000	2013	11	2026	C	RCR	\$ 50,000		X		
Swap Shop Building											
Roof Replacement & Improvements	-	2015	20	2035	D	RCR	\$ 15,000				X

IT and Tech. Equipment										
Department	Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year
Town Wide										
Town Wide	Computers and Software	21,000	2022	annual	annual	C	GAR	\$ 100,000	X	
	MUNIS Operating System	101,885	2006	varies	unk	D	GAR	unk		
	Town Hall Server Upgrades	16,200	2023	varies	unk	D	GAR	\$ 100,000		X
	Network Phone System Upgrade	80,000	2021	10	2031	D	GAR	\$ 30,000		X
	Copiers	15,000	2021	6	2026	D	GAR	\$ 15,000	X	
	Website Design		2018	varies	unk	D	GAR	\$ 25,000		
	Parcel Map / GIS Upgrade	unk.	2021	10	unk	D	GAR	\$ 10,000		
	Mapping - Orthoimagery/GPS	unk.	2019	7	2030	D	GAR	\$ 10,500		X
	Voting Machines/Booths	15,000	2020	varies	unk	D	GAR	\$ 15,250		
	PW Radio Repeater	35,500	2016	10	2030	D	GAR	\$ 25,000		X
Cable Dept										
Cable Dept	Cable Van	22000	2016	20	2036	D	CAB	\$ 30,000		X
	Equipment & Other Imp (Channel 14)		2018	annual	unk	D	CAB	\$ 4,000		
	Conversion to HD		2018		unk	D	CAB	\$ 120,600		
	HD Equipment Replacement - LED	54600	2020		unk	D	CAB			
	HD Equipment Replacement (Channel 3)		2021		2025	C	CAB	\$ 35,000	X	

Misc - Open Space, Rec. Fields, Boards & Committees										
Description	Purchase Price	Date Last Replaced	Expected Service life	Date Next	EVALUATION CRITERIA	Funding Source	Est. Replacement Cost	5 year	20 year	
Hedgehog Mountain Bridge Reconstruction	\$ 25,000	2013	20	2033	D	BCR	\$ 35,000		X	
Pownal Road Field Stormwater Improvements	\$ 138,000	2015 (part.)	N/A	TBA	D	PIR	\$ 138,000			
Historical Society Archiving Project	unk.	2015 (part.)	15	2030	D	BCR	\$ 18,000		X	
Comprehensive Plan Update	\$ 150,000	2023	20		D	BCR			X	
Downtown Revisioning	\$ 150,000	2022	TBA		D	BCR	\$ -			
Florida Lake Bog Bridge Replacement	unk	2020	var	2035	D	BCR	\$ 12,575	X		
Revaluation Reserve			annual	annual	C	GAR	\$ 7,500	X		

Municipal Buildings

Total Municipal Facilities Article VII on Capital Plan

58,500	440,000	667,000	355,000	94,500	182,500	115,000	350,000	1,097,000
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Department	Approved FY 2022	Approved FY 2023	Approved FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043	FY 2044	
ok																								
Public Works:																								
Trench Box (shared w/Yarmouth)																						50,000		
Backhoe (12 yrs)																								
PW Radio Repeater (Communications Upgrade)																	120,000							
CAT Bulldozer (20 yrs) or Repair																								
Truck Chassis (12 yrs)																								
Dump Body/Sander/Plow/Wing (12 yrs)																	15,000							
Tire Balancer_PW																								
Truck 1 - Pickup / Plow																	65,000							
Truck 2 - Single Axle Dump/Plow (Chassis and Equipment) (12 yr)																								
Truck 3 - Dual Axle Dump/Plow (Chassis and Equipment) (12 yr)																						215,000		
Truck 4 - Dual Axle Dump/Plow (Chassis and Equipment) (12 year)																						225,000		
Truck 6 - Single Axle Dump/Plow (Chassis and Equipment) (12yr)																						190,000		
Truck 7 - Single Axle Dump/Plow																						195,000		
Truck 8 - Crew Cab pickup /plow (Chassis and Plow) (12 yr)																						55,000		
Truck 9 - Single Axle Dump/Plow (Chassis and Equipment) (12ys)																								
Truck 10 - Bucket Truck																								
Truck 12 - One Ton Dump/Plow (8/12 yrs)																								
Truck 14 - Dual Axle Dump/Plow																						200,000		
Truck 15 - Pickup / Plow (8/12 year)																								
2004 F150 Pickup - Maintenance																								
Maintenance Tractor / Snow Plow / Mower																						70,000		
Maintenance Tractor / Snow Plow / Mower																						42,000		
Maintenance Trailer																								
Culvert Steamer/Trailer (20 yrs)																								
Excavator																								
Flat Bed Trailer (12+ yrs)																								
Oil/Water Separator																								
Boom Flail Mowers																								
Forklift (12+ yrs)																								
Front End Loader (15 yrs)																								
Fuel Depot (for all Town & School Vehicles)																								
Grader (20+ yrs)																								
Sidewalk Plow #1																								
Sidewalk Plow #2 (TIF Funded) (12 yrs) Replace one each six years ideally																								
Sweeper (TIF 50% Funded) (8 yrs) TIF expires in 2023																	100,000							
FCS Parking Lot Maintenance																						180,000		
B&G Roadside Mower																								
Wood Chipper																						20,000		
Snowblower /loader (50% TIF Funded)																						45,000		
Snowblower /loader (86,000)																						45,000		
Subtotal Public Works																						120,000		
	170,000	190,000	336,000	340,000	175,000	195,000	270,000	290,000	455,000	310,000	235,000	255,000	330,000	50,000	70,000	552,000	405,000	250,000	95,000	315,000	215,000	405,000	260,000	

1,2

140

Ballot

Department	Approved	Approved	Approved	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043	FY 2044
	FY 2022	FY 2023	FY 2024																				
																							987,000

Rescue

Ambulance -Rescue 1				475,000							475,000										
Ambulance -Rescue 3			450,000								475,000					500,000					
Communication Upgrade		19,000	-				45,000														
Dormitory Safety Improvements																					
Security Upgrades			16,000																		
Vehicle Exhaust Ventilation System																					
Inform. Managmt Sys. Patient Reporting Update																					
Protective Clothing																					
Rescue Equipment - Cardiac Monitors				185,000							150,000										
Rescue Equipment - Stretchers	60,000						25,000					25,000									
Rescue Equipment - Patient Training Simulator Manakins			30,000										35,000								
SCBA Replacement			-								28,000										
Subtotal Rescue	60,000	19,000	466,000	30,000	475,000	185,000	-	45,000	-	25,000	-	475,000	28,000	475,000	150,000	25,000	35,000	-	-	-	500,000

ANSWER

Department	Approved FY 2022	Approved FY 2023	Approved FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043	FY 2044		
Comprehensive Town Improvements:																									
Road Condition Survey - Asset Management Planning			25,000																						
Spar Cove Rebuild	450,000																								
Train Station/Visitor Center Improvements	80,000																								
Flying Point Road-Pleasant Hill Road to Wolfe's Neck Road (local match-DOT project)-supplemental 06	400,000																								
Mallett Dr Reconstruction			500,000	300,000																					
EV Chargers			25,000																						
Mallett Drive to Pine Tree Academy Bike/Ped Connection					660,000																				
Little River Culvert																									
Arnold Road	250,000																								
Bow St Drainage & Reconstruction			100,000																						
Lower Main Street Railroad Overpass Widening				325,000																					
Greenspace Project																									
Cove Road Rebuild			325,000																						
US Route 1 South - Town's Share 25% PACTS Project																	200,000								
South Freeport Road - Town's Share PACTS MPI Project																		260,000							
Percy, Pownal, Pratt Road Reconstruction																									
Bow Street Paving-Main Street to Dennison (PACTS Town Share)																									
Pine St-S Freeport Rd end for 4200 Feet			420,000																						
Wardtown Road Reconstruction																200,000	200,000	200,000	200,000	200,000					
Wardtown Road Shoulders																	100,000	100,000	100,000						
Torrey Hill Range Road																									
West Street Depot St																									
South Freeport Village projects																	200,000								
Culvert Replacement Project																	85,000								
Prout Rd Culvert Replacement																									
Little River Culvert Replacement																									
South Street West Street to Porter's Landing Road																	500,000								
Curtis Road Reconstruction																									
Desert Road Business Park Road/Utilities Construction																									
Quiet Zone Supplemental Safety Measures																	1,000,000								
Wayfinding Signs	25,000	25,000	25,000	25,000																					
Gateway and Corridor Planning			150,000																						
Complete Streets Improvement Work			-																						
Pleasant Hill Road Work																	750,000								
Cousin's River Bridge - Local Share																									
Cousin's River Bridge Bike/Ped Connector - Local Share																									
Exit 20/22 Bridge Local Share																									
Desert Road Sidewalk Extension																	125,000								
Parking Lot Conversion for RV's																		10,000							
Route One South Trail																		400,000							
Recreational Field Upgrades		26,750																							
Resurface - Parking Lots/Drives	75,000																	205,000							
Paving - Public Works																									
Paving - Railroad Station																									
Paving - Leon Gorman Park Parking Lot																	25,000								
Paving - Public Circulating Area																									
Paving - Back Work Area																									
Paving - Library Parking Lot																									
Paving - Public Safety Apron																			95,000						
ADA Compliance Roadwork (HRF & Crosswalks)	75,000																								
Concord Gully Brook Watershed Restoration	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	350,000								
Lambert Road																									
Street & Sidewalks Reserve			60,000															500,000	500,000	500,000	550,000	550,000	550,000	600,000	
Subtotal Comprehensive Town Improvements	630,000	375,000	1,061,750	600,000	1,030,000	1,105,000	1,400,000	775,000	900,000	710,000	700,000	850,000	850,000	945,000	635,000	1,060,000	800,000	600,000	600,000	600,000	600,000	600,000	600,000		

4,910,000

ok

Town of Freeport 20 Year Capital Projects
Destination Freeport TIF

Department	Approved	Approved	Approved	Approved	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
	FY 2021	FY 2022	FY 2023	FY 2024								
Destination TIF Capital Plan												
Sidewalk -Bow St, north side (Middle to RR tracks												
Sidewalk -Bow St, north side - Park St to RR tracks					45,000							
Sidewalk-Main St. East Side-Town Hall Dr to Grove												
Sidewalk-Main St. East Side-Depot St to Grove			45,000									
Sidewalk-Main Street-North of Village Station												
Sidewalk - Main st. 0 NW Side, Key Bank to Post Office (4500 sq.ft)		45,000										
Sidewalk-School St. South-Main Street to First Driveway												
Sidewalk - School St. SW Side, Maine to Middle St.(4500sq.ft)	45,000											
Sidewalk-Main St. - Mechanic St. to School St.												
Sidewalk-Curbing, Crosswalk, Handicap Access and Repairs												
Sidewalk- Equipment for sidewalk maintenance									80,000			
Sidewalk- Equipment snowblower				86,000								
Street Sweeper 50%		140,000										
Sidewalk Plow-Shared with Public Works					100,000							
Sidewalk Improvements and Reset Curb-Holbrook St												
Sidewalk - Park St. from Bow St. to Hilton			45,000									
Sidewalk Improvements-West st-Depot St to South St												
Sidewalk ramp detectable panel replacement												
Other Sidewalk Improvements					45,000	100,000	100,000	100,000				
Decorative Street Lighting												
Main Street and School Street Intersection Improvements												
Downtown Maintenance												
Town Hall Site Beautification	75,000			50,000								
Parking Management Plan												
FACA Cultural Plan Initiative			25,000									
Railroad Platform Parking Lot Paving												
Economic Development-FEDC	115,000	115,000	140,000	143,000	152,325	156,895	161,602	166,450	171,444			
Theater Payment	20,000	20,000										
Subtotal Destination TIF	255,000	320,000	210,000	324,000	197,325	301,895	261,602	266,450	351,444	-		
	235,000	300,000	210,000									

TIF Expires in FY 2029

Town of Freeport 20 Year Capital Projects
Concord Gully Brook TIF

Department	Approved		Approved		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042
	FY 2023	FY 2024																				

Destination TIF Capital Plan

Sidewalk ramp detectable panel replacement																						
Other Sidewalk Improvements																						
Decorative Street Lighting																						
Main Street and School Street Intersection Improvements																						
Main Street Reconstruction						1,000,000																
Downtown Maintenance																						
Town Hall Site Beautification																						
Parking Management Plan																						
ACAF Cultural Plan Initiative																						
Railroad Platform Parking Lot Paving																						
Economic Development-FEDC																						
West Street to Pine Street Trail Construction					45,000				750,000													
Economic Development-Chamber of Commerce																						
Subtotal Destination TIF	-	-	-	45,000	1,000,000	-	750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
						1,045,000		1,795,000		1,795,000												

The Town's Reserve Funds and Their Relation to the Capital Plan

The Town has had reserve funds since the mid-1980's, and these are a major source of funding for the Town's capital improvements. The reserve policy and practice of transferring general fund money into the reserve began approximately 40 years ago when the Town did not have any reserves and had to issue bonds to complete all capital projects. This is a cumbersome and expensive process, and the Town Council wanted to ensure the long-term stability of the Town's infrastructure and equipment. The Town Manager wanted to change the municipal government's culture from a standard "use it or lose it" budgeting strategy when unspent funds may be lost in future budget cycles to a more frugal culture. He challenged the department heads that if they only purchased the items they needed and saved operating funds each year, the funds would be transferred into a reserve fund for future capital needs. That "corporate culture" is still in place today, and department heads underspend whenever possible in order to "save up" for future capital needs in their or other departments.

The reserves are authorized by the Town Council for a specific type of non-routine project or investment. They are invested under a special section of the Town's investment policy, and 25 percent of the investment is authorized to be invested in equity and fixed income funds as allowed by Maine Statute Title 30-A section 5706. The remaining 75 percent must be invested in investments that are very unlikely to lose principal as long as they are held to duration, such as government or agency bonds, certificates of deposits, or other like investments. While the reserve funds have not been audited as of 06/30/2024, the capital plan is completed based upon the prior year audited balances, and the Town uses the 12/31/2023 balances to ensure that all funds are within the benchmarks and guide the FY 2025 spending plan. The guide to benchmarking the reserve funds is a range of the sum of the five-year capital plan and 20 percent of the 20-year replacement plan. As of December 31st, 2023, the balances and benchmarks were as follows, and this guided the 2025 capital plan.

The balances in the reserve funds as of December 31st, 2023 and the appropriate guideline benchmarks are listed in the table to the right. The Finance Director works with the Town Manager and department heads on the 2025 plan based upon the Town's

capital needs and the reserve amounts above. It is notable that while the sum of the five-year plan and 20 percent of the 20-year plan are simply guidelines, and from time-to-time, staff analyzes the upcoming department need when there is a particularly costly single item to be replaced, the benchmark provides less guidance as the actual needs of the department or program.

Town of Freeport Summary of Funding Sources FY 2025 Capital Program

	Unaudited 12/31/2023 Reserve Balances	Low Benchmark	High Benchmark
Police	373,342	548,200	917,000
Fire	968,302	978,600	1,840,000
Rescue	676,149	489,600	690,000
Public Works	745,078	980,000	1,094,400
Solid Waste	82,706	75,000	140,000
Comprehensive Tow	2,627,992	3,192,000	4,135,000
Municipal Facilities	368,106	658,300	797,000
Cable	205,017	70,600	101,000
Other	116,894	-	60,600

Debt Service-Maine's Legal Debt Limit and Freeport's Debt Service

Maine State Statute Title 30-A Section 5702 defines municipal legal debt limits; the Towns are allowed to issue debt up to a maximum of 15 percent of their State valuation. The State defines the acceptable purposes for debt, and how much of each type the Towns are allowed to issue, but the maximum is always 15 percent. The Town's 2024 State valuation is \$2,693,700,000; as of 06/30/2024 the Town's outstanding debt service was \$507,200, or point zero two (0.02%) percent of the allowable limit of more than \$404 million. As of June 30th, 2024, the Town's debt-per-capita was approximately \$58 per person (based on a population count of 8,700). On the local level, Section 8.03 of the Town's Charter states that any appropriation of \$100,000 or more for a single capital improvement which requires the issuance of general obligation bonds must go to a referendum vote.

The Town's debt service issues are listed below. All of the Town's current debt is general obligation, and the Town does not currently have any alternate revenue bonds outstanding.

TOWN OF FREEPORT, MAINE CURRENT DEBT SERVICE OUTSTANDING									
<u>Governmental Activities</u>	<u>Date of issue</u>	<u>Original amount issued</u>	<u>Date of maturity</u>	<u>Interest rate</u>	Balance	Payments	Balance	Payments	Balance
					June 30, 2023	FY 2024	June 30, 2024	FY 2025	June 30, 2025
2011 Refunding	4/19/2011	5,635,000	2023	2.94%	-	-	-	-	-
2022 Bike/Ped Bridge Work	11/4/2021	634,000	2031	1.39%	570,600	63,400	507,200	63,400	443,800
Total bonds and notes payable					570,600	63,400	507,200	63,400	443,800

The table above shows the Town's outstanding debt service issues in total, and the table below shows debt service issues by responsible entity. The Town's debt is listed on the top and includes principal payments and lists the issues in total, and the bottom table lists both principal and interest payments.

Town of Freeport Debt Service Schedule Year Ended June 30, 2025			
	Balance	Current Year Debt Service	
	June 30, 2024	Principal	Interest
<u>General Obligation Bonds</u>			
Town issues:			
2021 Bike/Ped Bridge Work	507,200	63,400	6,422
	Total Town Debt	63,400	6,422
	Total	507,200	69,822

The Town issues debt as infrequently as possible and makes a practice of maintaining healthy reserves and a five-year capital plan and 20-year replacement schedule for all capital items. The reserves and capital plan are discussed in the prior section of this document.

Glossary of Frequently Used Terms

Account	A term used to identify an individual asset, liability, expenditure control, revenue control or fund balance.
Accounting System	The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.
Appropriation	A sum of money or total of assets devoted to a special purpose.
Assets	Property owned by a government which has a monetary value.
Assessed Valuation	A valuation set upon real estate or other property by the Town Assessor as a basis for levying taxes.
Audit	An official inspection of an individual's or organization's accounts, typically by an independent body.
Balanced Budget	A budget in which estimated revenues are equal to expenditures.
Bond	A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.
Bonded Debt	The portion of indebtedness represented by outstanding bonds.
Budget	A one-year financial document embodying an estimate of proposed revenue and expenditures for the year. The Town is required by State Statute to approve a budget, and the approved budget sets the legal spending limits of the Town. It is the primary means by which most of the expenditures and service levels of the Town are controlled.
Budget Amendment	The legal procedure utilized by the Town staff and Town Council to revise the budget.
Budget Document	The instrument used by the budget-making authority to present a comprehensive financial plan of operations to the Town Council.
Budget Message	A general discussion of the proposed budget as presented in writing by the budget-making authority to the legislative body.
Budget Resolution	The official enactment, by the Town Council to legally authorize Town staff to obligate and expend resources.
Budgetary Control	The control of management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.
Capital Assets	Assets of significant value, over \$5,000, and having a useful life of several years. Capital assets are also called fixed assets.
Capital Budget	A plan of proposed capital outlays and the means of financing them for the current fiscal period.
Capital Outlays	Expenditures which result in the acquisition of, or addition to, fixed assets.
Capital Projects Fund	A fund created to account for financial resources to be used for the acquisition or the construction of major capital facilities or equipment.

CDBG	Community Development Block Grant
CEA	Credit enhancement agreement between a developer and the Town in order to rebate a portion of property taxes in return for a private investment in public infrastructure or for another public purpose
Chart of Accounts	The classification system used by the Town to organize the accounting for various funds.
Contingency	A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.
Contractual Services	Services rendered to Town departments and agencies by private firms, individuals, or other governmental agencies. Examples include utilities, insurance, and professional services.
Debt Service Fund	A fund established to finance and account for the accumulations of resources for, and the payment of, general long-term debt principal and interest.
Debt Service Requirements	The amount of revenue which must be provided for a debt service fund so that all principal and interest payments can be made in full and on schedule.
DECD	State of Maine Department of Economic and Community Development
Deficit	(1) The excess of an entity's liabilities over its assets (See Fund Balance). (2) The excess of expenditures or expenses over revenues during a single accounting period.
Department	A major administrative organizational unit of the Town which indicates overall management responsibility for one or more activities.
Depreciation	(1) Expiration in service life of fixed assets, other than wasting assets, attributable to wear and tear through use and lapse of time, obsolescence, inadequacy, or the physical or functional cause. (2) The portion of the cost of a fixed asset charged as an expense during a particular period. NOTE: The cost of such asset and each period is charged with part of such cost so that ultimately the entire cost of the asset is charged off as an expense.
Disbursement	Payments for goods and services in cash or by check.
EAV	Equalized Assessed Valuation
ecomaine	ecomaine (intentionally lowercase) is a regional waste disposal and recycling facility owned by several "owner communities" located in Portland, Maine
ESDA	Emergency Services Disaster Agency. A disaster preparedness organization whose disaster plan has been state certified and can be utilized by Town departments to mitigate natural or technological disasters.
Estimated Revenue	The amount of projected revenue to be collected during the fiscal year. The amount of revenue budgeted is the amount approved by the Town Board.
Expenditures	If the accounts are kept on the accrual basis, this term designates total charges incurred, whether paid or unpaid, including expenses, provision for retirement of debt not reported as a liability of the fund from which retired, and capital outlays. If they are kept on the cash basis, the term covers only actual disbursement for these purposes.
Expenses	Charges incurred, whether paid or unpaid, for operation, maintenance and interest, and other charges which are presumed to benefit the current fiscal period.

Fiscal Year	A twelve-month period of time to which the annual budget applies and at the end of which a municipality determines its financial position and results of operations. The Town of Freeport has specified July 1 to June 30 as its fiscal year.
Fixed Assets	Assets of a long-term character in which the intent is to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.
FEDC	Freeport Economic Development Corporation-A nonprofit corporation that works with the Town of Freeport on economic and business development
Fund	An independent fiscal and accounting entity with a self-balancing set of account recording cash and/or other resources, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.
Fund Accounts	All accounts necessary to set forth the financial operations and financial conditions of a fund.
Fund Balance	The excess of a fund's assets over its liabilities and reserves. The fund that is available for any legal authorized purposes and which is therefore used to account for all revenue and all activities except those required to be accounted for in another fund. NOTE: The General Fund is used to finance the ordinary operations of a government unit.
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
General Obligation	Bonds for whose payments the full faith and credit of the issuing body are pledged. More commonly, but not necessarily general obligation bonds are considered to be those from taxes and other general revenues.
GFOA	Government Finance Officers Association
Grant	A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function, but it is sometimes also for general purposes.
Governmental Fund	A grouping used in accounting for tax-supported activities
Income	This term is used in accounting for governmental enterprises and represents the excess of the revenues earned over the expenses incurred in carrying on particular phases of an enterprise's activities. As indicated elsewhere, the excess of the TOTAL revenues over the TOTAL expenses of the utility for a particular accounting period is called "net income."
Interfund Transfers	Amount transferred from one fund to another fund
MINERVA	Mapping the Internet Electronic Virtual Archive-the Maine Statewide Inter-library Loan Program including more than 60 different libraries
MPI Program	Municipal Partnership Initiative Program The Maine Department of Transportation has a program whereby they split the cost of large paving projects with municipalities. This saves the State the cost of the Town match, and ensures that paving projects are completed.
Net Position	An equity account reflecting the accumulated earnings of the Town's enterprise funds.
OAV	Original Assessed Valuation-this term is used in TIF discussions to refer to the original valuation of the property in the TIF before any subsequent assessments or tax increases. All taxes received above the OAV are considered TIF increment, and remain in the TIF fund as opposed to the general fund.

Operating Budget	The portion of the budget that pertains to daily operations that provide basic government services.
Ordinance	A formal legislative enactment by the governing board of municipality.
PACTS	Portland Area Comprehensive Transportation System.
Personnel Services	Costs relating compensating Town employees, including salaries, wages, and benefits.
Property Taxes	Property taxes are levied on real property according to the property's valuation and the tax rate.
Proprietary Fund	Proprietary funds are used to report on activities financed primarily by revenues generated by the activities themselves, such as a municipal utility.
Reserve	An account used to indicate that a portion of a fund balance is restricted for a specific purpose.
Revenues	Funds that the government receives as income.
RSU	Regional School Unit (Consisting of Freeport and neighboring Pownal and Durham)
Special Revenue Funds	A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments.
Tax Commitment	The amount of property taxes to be raised by a municipality. The assessor commits the taxes to the tax collector, who then bills and collects the payments.
TIF	Tax Increment Financing A process by which the equalized assessed value of a property is frozen, improvements made and the additional taxes generated as a result of the increased assessment captured and utilized to repay eligible project costs.

Appendix A-Financial Policies

- 1. Fund Balance Policy**
- 2. Investment Policy**
- 3. Reserve Policy**
- 4. Tax Rate Stabilization Policy**

Town of Freeport

Fund Balance Policy-General Fund

Purpose

A Fund Balance Policy is hereby established to ensure the financial well being of the Town of Freeport to lessen the need for borrowing, to protect the Town's Bond Rating and to provide the funds necessary to meet the Town financial operating obligation.

Definitions

In Statement 54, the Government Accounting Standards Board (GASB) redefined the different levels of fund balance as follows:

Non-Spendable (inherently nonspendable): Non-spendable fund balance includes a portion of net resources that cannot be spent because of their form, and/or because a portion of the net resources cannot be spent because they must be maintained intact.

Restricted (externally enforceable limitations on use): Restricted fund balance includes limitations imposed by credits, grantors, contributors, or laws and regulations of other governments, and/or limitations imposed by law through constitutional provisions or enabling legislation.

Committed (self-imposed limitations set in place prior to the end of the period): Committed fund balance includes a limitation imposed at the highest level of decision-making that requires formal action at the same time to remove.

Assigned (limitation resulting from intended use): Assigned fund balance includes intended use established by the highest level of decision-making, intended use established by the body designated for that purpose, and/or intended use established by official designated for that purpose.

Unassigned (residual net resources): Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance (i.e., surplus) and/or excess of nonspendable, restricted, and committed fund balance over the total fund balance (i.e., deficit).

For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

Policy

The amount of the Town's Unassigned Fund Balance shall be not less than one and-a-half months of the total of all operating budgets. A report on the fund balance will be directed to the Town council annually after the financial statements are available. If the unassigned fund balance exceeds five percent over the minimum as defined above, the manager and finance director will make a recommendation to the council on the use of the fund balance based upon the Town's policies.

Town of Freeport Investment Policy

The Town of Freeport (“the Town”) is situated along the coast of southern Maine approximately 15 miles north of the City of Portland. Freeport serves as a retail and employment hub for southern Maine. The Town’s governmental system dates back to 1789 when it was Incorporated under the State of Massachusetts (later becoming part of the State of Maine). The Town operates under a Council-Manager form of government, with a seven-member Council. The Town Manager is the Town’s Chief Operating Officer and is appointed by the Council.

The Finance Director is the Town’s Treasurer. Title 30-A, Sections 5706 and 5711 of the Maine Revised Statutes provide that the Treasurer shall invest municipal funds upon direction of the municipal officers. Title 30-A, Section 5719 provides that a municipality has no authority to make any investments other than those permitted by statute.

The following Investment Policy addresses the methods, procedures and practices, which must be exercised to ensure effective and judicious fiscal and investment management of the Town's funds. The purpose of this Investment Policy is to establish the investment scope, objectives, delegation of authority, standards of prudence, reporting requirements, internal controls, eligible investments and transactions, diversification requirements, risk tolerance, and safekeeping and custodial procedures for the investment of the funds of the Town of Freeport.

This Investment Policy has been adopted by the Town Council of the Town of Freeport by resolution on January 17th, 2012 and it replaces any previously dated investment policies, guidelines or lists of authorized investments.

SCOPE

This Policy shall apply to the investment management of the following financial assets under control of the Town: Operating Funds, Reserve Funds, Bond Proceeds and Trust Portfolios. The investment objectives associated with the Reserve and Trust Portfolios are unique. The separate and distinct nature of these funds mandates deviation from some portions of this Policy. At all times, however, investments in the Reserve and Trust Portfolio will be managed in compliance with the Maine Revised Statutes.

Operating funds shall be pooled for investment purposes. The investment income derived from the pooled investment account shall be allocated to the General Fund.

OBJECTIVES

The Town's principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Attainment of a market value rate of return.
- Diversification to avoid incurring unreasonable market risks.
- Maximization of funds available for investment, while ensuring the most competitive fee structure
- Conformance with all federal, state and local statutes, rules or regulations.

PRUDENCE

The standard of prudence to be used for managing the Town's assets shall be Title 30-A, Section 5718 of the Maine Revised Statutes which in general states that investments shall be made with the judgment and care that persons of prudence, discretion and intelligence, under circumstances then prevailing, exercise in the management of their own affairs, not for speculation but for investment, considering safety, income and maintenance of liquidity.

The Town's investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The Town recognizes that no investment is totally riskless and that the investment activities of the Town are a matter of public record. Accordingly, the Town recognizes that occasional measured losses are inevitable in a diversified portfolio and shall be considered within the context of the overall portfolio's return, provided that adequate diversification has been implemented and that the sale of a security is in the best long-term interest of the Town.

The Finance Director and authorized investment personnel acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided that the deviations from expectations are reported in a timely fashion to the Town Manager and appropriate action is taken to control adverse developments.

ETHICS AND CONFLICTS OF INTEREST

Elected officials and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair or create the appearance of an impairment of their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Town Manager any material financial interests they have in financial institutions that conduct business with the Town and they shall subordinate their personal investment transactions to those of the Town.

DELEGATION OF AUTHORITY

Under the Maine Revised Statutes and the Freeport Town Code, responsibility for the investment of the Town's funds covered by this Investment Policy resides with the Finance Director who is the Town's Treasurer. The Finance Director is responsible for developing Town policy regarding the investment and custody of the Town's investable funds, as well as the Town's internal procedures affecting those funds. The Finance Director shall implement this Policy after it is approved by the Town Council.

The Finance Director has the authority to conduct investment transactions and manage the operation of the investment portfolio. The Finance Director may delegate authority to the Town Manager/Deputy Treasurer and other specifically authorized staff members. A list of persons authorized to conduct investment transactions for the Town is provided as Annex I to this Policy. No person may engage in an investment transaction except as expressly provided under the terms of this Investment Policy.

The Town may engage the support services of outside professionals in regard to its investment program, so long as it can be clearly demonstrated that these services produce a net financial advantage or necessary financial protection of the Town's financial resources.

INTERNAL CONTROLS

The Finance Director shall develop written administrative procedures and internal controls, consistent with this Policy, for the operation of the Town's investment program. Such procedures shall be designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the Town. Proper documentation for all investment transactions shall be prepared and maintained for an appropriate amount of time.

AUTHORIZED SECURITIES AND TRANSACTIONS FOR ALL INVESTMENTS OTHER THAN RESERVES AND TRUSTS (RESERVES AND TRUSTS ARE CONSIDERED SEPARATELY IN A LATER SECTION OF THIS DOCUMENT)

All investments of the Town shall be made in accordance with Title 30-A, Sections 5706 through 5719 of the Maine Revised Statutes. Any revisions or extensions of these sections of the Maine Revised Statutes will be assumed to be part of this Investment Policy immediately upon being enacted. The following investments relate only to the operating funds of the Town>

The Town has further restricted the investment of funds to the following types of securities and transactions:

1. U.S. Treasury Obligations: Treasury Bills, Treasury Notes and Treasury Bonds with maturities not exceeding three years from date of trade settlement.
2. Federal Instrumentality Securities: Debentures, discount notes and callable securities, with maturities not exceeding three years from the date of trade settlement, issued by the following only: Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), Federal Home Loan Mortgage Corporation (FHLMC) and Student Loan Marketing Association (SLMA).
3. Repurchase Agreements: With maturities not to exceed one year collateralized by U.S. Treasury Obligations or Federal Instrumentality Securities listed in items 1 and 2 above with the maturity of the collateral not exceeding 10 years. For the purpose of this section, the term collateral shall mean purchased securities under the terms of the Town's approved Master Repurchase Agreement. The purchased securities shall have an original minimum market value including accrued interest of 102 percent of the dollar value of the transaction and the collateral maintenance level shall be 101 percent. Collateral shall be held in the Town's custodian bank as safekeeping agent, and the market value of the collateral securities shall be marked-to-market daily.

Repurchase Agreements shall be entered into only with dealers who have executed a Town approved Master Repurchase Agreement with the Town and who are recognized as Primary Dealers with the Market Reports Division of the Federal Reserve Bank of New York. Primary Dealers approved as Repurchase Agreement counterparties shall have a short-term credit rating of at least A-1 or the equivalent and a long-term credit rating of at least A or the equivalent. The Finance Director shall maintain a copy of the Town's approved Master Repurchase Agreement along with a list of the broker/dealers who have an executed Master Repurchase Agreement with the Town.

4. Commercial Paper: With maturities not exceeding 270 days from the date of purchase which is rated at least A-1 by Standard and Poor's, P-1 by Moody's or F1 by Fitch at the time of purchase by each service which rates the commercial paper. If the commercial paper issuer has senior debt outstanding, the senior debt must be rated by each service that publishes a rating on the issuer of at least A by Standard and Poor's, A2 by Moody's or A by Fitch.

5. Money Market Mutual Funds: registered under the Investment Company Act of 1940 which (1) are "no-load" (meaning no commission or fee shall be charged on purchases or sales of shares); (2) have a constant daily net asset value per share of \$1.00; (3) limit assets of the fund to U.S. Treasury Obligations, Federal Instrumentality or Agency Securities or repurchase agreements collateralized by such securities; (4) have a maximum stated maturity and weighted average maturity in accordance with Federal Securities Regulation 2a-7; and 5) have a rating of AAA by Standard and Poor's, Aaa by Moody's or AAA/V1+ by Fitch.

6. Time Certificates of Deposit: with maturities not exceeding four years, in state or nationally chartered banks or savings and loans, which are insured by the Federal Deposit Insurance Corporation (FDIC). Certificates of Deposit which exceed the FDIC insured amount may be purchased only from financial institutions which meet the criteria set forth under the following section, "Selection of Banks and Savings and Loans."

7. Funds organized through Maine Interlocal Cooperation that maintain a net asset value of \$1.00, specifically the Maine Cooperative Liquid Assets Security System Trust (Maine CLASS).

It is the intent of the Town that the foregoing list of authorized securities be strictly interpreted. Any deviation from this list must be preapproved by the Town Council in writing.

The Town recognizes that bond proceeds may, from time to time, be subject to the provisions of the Tax Reform Act of 1986, Federal Arbitrage Regulations, as amended. Due to the legal complexities of arbitrage law and the necessary immunization of yield levels to correspond to anticipated cash flow schedules, the reinvestment of such debt issuance may, upon the advice of Bond Counsel or financial advisors, deviate from the maturity limitation provisions of this Policy with written approval of the Town Council.

INVESTMENT DIVERSIFICATION AND LIQUIDITY

It is the intent of the Town to diversify the investments within the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Nevertheless, the asset allocation in the portfolio should be flexible depending upon the outlook for the economy, the securities markets, and the Town's anticipated cash flow needs. No more than 50% of the Town's total portfolio shall be invested in commercial paper.

To the extent possible, investments shall be matched with anticipated cash flow requirements and known future liabilities. The Town shall maintain at least 10% of its total investment portfolio in instruments maturing in 30 days or less. Unless matched to a specific cash flow requirement, the Town will not invest in securities maturing more than three years from the date of trade settlement.

Bond proceeds are not pooled for investment purposes and shall be excluded from calculations of the diversification and liquidity requirements in this section. Other deviations from the diversification and liquidity requirements in this section can be made only with the advance written authorization of the Town Council.

SELECTION OF FINANCIAL INSTITUTIONS ACTING AS BROKER/DEALERS AND BROKER/DEALERS

The Finance Director shall maintain a list of authorized broker/dealers and financial institutions, which are approved for investment purposes, and it shall be the policy of the Town to purchase securities only from those authorized institutions and firms.

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines

Proof of FINRA (Financial Industry Regulatory Authority) certification (not applicable to certificate of deposit counterparties)

Proof of registration to sell securities in the State of Maine

Certification of having read and understood and agreeing to comply with the Town of Freeport's Investment Policy

Evidence of adequate insurance coverage (FDIC, SIPC, or other appropriate collateral)

Once qualified, financial institutions and broker/dealers shall be required to submit and update all of the above on an annual basis. The investment officer shall review the financial condition and registration of all qualified financial institutions and broker/dealers annually. When selecting broker/dealers, the finance director will give consideration to local or regional financial institutions, as long as they meet the standards set forth in this policy.

Broker/dealers and other financial institutions will be selected by the Finance Director on the basis of their expertise in public cash management and their ability to provide services for the Town's account. Approved broker/dealers and the firms they represent shall be licensed to do business in the State of Maine. When selecting broker/dealers, the Finance Director will give consideration to local or regional financial institutions, as long as they meet the standards set forth in this Policy.

The Town may purchase commercial paper from direct issuers even though they are not on the approved broker/dealer list as long as they meet the criteria outlined in Item 4 of the Authorized Securities and Transactions section of this Policy.

COMPETITIVE TRANSACTIONS

Each investment transaction shall be competitively transacted with broker/dealers who have been authorized by the Town. At least three broker/dealers shall be contacted for each transaction and their bid and offering prices shall be recorded. The purchase of primary market securities is exempt from this requirement.

If the Town is offered a security for which there is no other readily available competitive offering, then the Finance Director will document quotations for comparable or alternative securities.

When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price.

SELECTION OF BANKS AND SAVINGS AND LOANS

The Finance Director shall maintain a list of authorized banks and savings and loans that are approved to provide investment clearing and other banking services for the Town. To be eligible for authorization, a bank or savings must be a member of the FDIC and must qualify as a depository of public funds in the State of Maine as defined in Title 30-A, Section 5706 of the Maine Revised Statutes. Additionally, Banks shall provide their most recent Consolidated Report of Condition ("Call" report) at the request of the

Town. At minimum, The Town shall conduct an annual evaluation of each bank's creditworthiness to determine whether it should be on the "Qualified Institution" listing.

When selecting banks and savings and loans, the Finance Director will give consideration to local financial institutions, as long as they meet the standards set forth in this Policy.

PORTFOLIO PERFORMANCE

The operating investment and cash management portfolio shall be designed to attain a market value rate of return throughout budgetary and economic cycles, taking into account prevailing market conditions, risk constraints for eligible securities, and cash flow requirements.

REPORTING

Accounting and reporting on the Town's investment portfolio shall conform to Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB) recommended practices. The Finance Director shall prepare at least at least annually a report of the investments held by the Town, the current market valuation of the investments and performance results. The report shall include a summary of investment earnings during the period. A record shall be maintained by the Town of all bids and offerings for security transactions in order to ensure that the Town receives competitive pricing.

Reports prepared by outside advisors shall be sent to the Town's Finance Director.

POLICY REVISIONS

This Investment Policy shall be reviewed periodically by the Director of Finance and may be amended by the Town Council as conditions warrant.

RESERVE FUND AND TRUST FUND INVESTMENTS

The Town maintains a number of capital reserve accounts for Town future capital needs as outlined in the Town Account Policies. Additionally, the Town maintains various Trust funds in a trustee capacity for Cemetery Perpetual Care, Library Funds, School Scholarship Funds, and Benevolent funds. These funds, due to their nature, are separately invested under a conservative longer-term investment prospective as well as the need to provide income for the intentions of the various trusts.

The primary objective is to ensure that the Town's reserve and trust funds are properly invested in a conservative and balanced portfolio of fixed income and equity investments. (The conservative investment shall be one with a low historical risk of loss of principal which seeks to maintain principal and seeks to generate income.) For reserve funds, interest and dividends received under this policy are to be re-invested in the reserve funds or used for capital expenditures. For trust funds, interest and dividends received under this policy are made available for distribution to the associated trust intentions.

Safekeeping and Investment Management Agreement: The town may enter into an agreement with a financial institution with trust powers authorized to do business in the State of Maine for the safekeeping of the reserve funds, as defined in Section 5801, or trust funds, as defined by section 5653. Services must consist of the safekeeping of the funds, collection of interest and dividends, and any other fiscal service that is normally covered in a safekeeping agreement. Investment of reserve funds or trust funds deposited under a safekeeping agreement may be managed either by the financial institution with which the funds are deposited or by an investment advisor registered with the National Association of Securities Dealers, federal Securities and Exchange Commission or other governmental agency or instrumentality with jurisdiction over investment advisors, to act in such capacity pursuant to an investment advisory agreement providing for investment management and periodic review of portfolio investments. Investment of funds on behalf of the municipality under this section is governed by the rule of prudence, according to Title 18-B, sections 802 to 807 and chapter 9. The contracting parties shall give assurance of proper safeguards that are usual to these contracts and shall furnish insurance protection satisfactory to both parties.

Investment Diversification:

At the discretion of the investment advisor the approximate blend of equities to fixed income investments should be as follows:

	<u>Equities</u>	<u>Fixed Income</u>
Reserve funds	25%	75%
Cemetery Trust Funds	50%	50%
All Other Trust Funds	70%	30%

A change of more than 5% from the policy must be approved by the Town Council. Additionally, no single equity will comprise more than 5% of the total value of the fund. Equity mutual fund investments will not be considered single investments subject to the 5% requirements but should not exceed 20% of the total value of the fund. No single fixed income investment will comprise more than 20% of the total value of the fund, unless fully backed by the federal government or its agencies and instrumentalities. For fixed income investments, reserve funds only: the Town will not invest this portion of reserve funds in such a way as to risk loss of principal. However, the equities portion of the reserve funds may include fixed income mutual funds. The Town Council will review the fixed income/equities percentages annually for the reserve fund investments.

Investment Performance:

The reserve and trust fund investment performance will be reviewed periodically by the finance director. The equity investments will be measured against the S & P index and the fixed income investments will be compared to the appropriate bond index based upon bond maturity length. The goal of the fund will be to maintain over a normal market cycle (5 years) an annual rate of return on a comparable aforementioned index portfolio.

REPORTING

Accounting and reporting on the Town's investment portfolio shall conform to Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB) recommended practices. The Finance Director shall prepare (and post on the Town's website) at least at least quarterly a report of the investments held by the Town, the current market valuation of the investments and performance results. The report shall include a summary of investment earnings during the period.

BIDDING AND RFP PROCESS

After the financial statements are available at the end of the fiscal year, the finance director will report to the council on the advisor/Town working relationship, and may recommend to conduct the RFP process or propose to continue working with the same advisor for subsequent years. That recommendation will be based upon the advisor's working understanding of the Town's policy, municipal law, responsiveness to Town's investment needs throughout the year, and the Government Finance Officers' Association recommended best practice for bidding out investment services.

Reports prepared by outside advisors shall be sent to the Town's Finance Director.

Annex I

Authorized Personnel

The following persons are authorized to transact investment business and wire funds for investment purposes on behalf of the Town of Freeport:

1. Finance Director/Treasurer
2. Town Manager/Deputy Treasurer

Town of Freeport **Reserve Policy**

1. Purpose

The Municipality of Freeport is committed to a Reserve Account Policy to ensure the financial well being of the Town. This policy is intended to create a stable financial climate, stabilize the tax rate, lower the Town dependency of bonding, assure the timely replacement of equipment, provide for the upkeep of building and properties, and self fund a number of ongoing expenses.

2. Reserve Establishment and Retention

The following Municipal and School Reserve accounts are hereby established or retained:

- Public Works Department Equipment Replacement
- Rescue Department Equipment Replacement
- Fire Department Equipment Replacement
- Solid Waste / Recycling Department Equipment Replacement
- Cable T.V. Department Equipment Replacement
- Municipal Building Maintenance
- School Department Building Maintenance
- Public Infrastructure Improvements
- Unemployment Compensation
- Traffic and Parking Improvements
- General Administration, Equipment and Projects

3. Funding

The funding of accounts will be reviewed by the Town Council yearly, after completion of the annual audit. Several accounts shall have a defined funding source.

- *Rescue Reserve Department Equipment* - funded by \$35,000 of the Rescue Department Revenues on an annual basis.
- *Cable T.V. Department Equipment Replacement* - funded by \$10,000 of the revenues from the Franchise Agreement on an annual basis.
- *Unemployment Compensation* - funded by the earned interest on the account principal.
- *Traffic and Parking Improvements* - funded by administrative fees and parking leases less \$37,500 for fund balance and expenses.

Funding sources for the other reserve accounts shall include but not be limited to the following.

- Fund Balance in excess of Fund Balance Policy (one-twelfth of the total operating budgets).
- Sale of Equipment and property both real and personal.
- Rebates.
- Lease Proceeds.
- Balances left in capital accounts.
- Unanticipated Revenues.
- Amounts established for Reserves in the annual operating budgets.
- Interest earned on Capital Projects (Bond Issues).

Available funds shall be distributed among accounts on a prorated basis. Should the funds available exceed the total needed to adequately fund all accounts in any year, the excess shall revert to the General Fund Balance. The proceeds in reserve accounts will be invested in accordance with the Town's Investment Policy.

TOWN OF FREEPORT TAX RATE POLICY

Purpose

The Municipality of Freeport is committed to a Tax Rate Policy to ensure the financial well being of the Town. This policy is intended to create a stable financial climate, provide adequate funding for essential Town services, smooth the impact of annual variation in new taxable valuation, and prevent major annual increases in property taxes.

Establishment and Implementation

- Each year the municipal Tax Rate may be adjusted by an amount not to exceed the Consumer Price Index, Urban Consumer, Northeast Region, as measured by the United States Bureau of Labor Statistics for the previous calendar year as reported by the U.S. Department of Labor.
- Revenues generated by new valuation may be used to fund operating budgets, capital reserves or used for tax rate stabilization.
- Once operating budgets, fund balance and reserves are funded in accordance with Town policies, excess funds may be used to lower the current year tax rate, or may be placed in a Tax Rate Stabilization Account to lower future year tax rates.
- During periods of low, new valuation or extraordinary unpredicted increases in costs, up to fifty (50) percent of the Tax Rate Stabilization Account may be used annual to offset the Municipal Tax Rate.
- The need for tax rate stabilization is defined as: a predicted five percent increase in the combination of the Town, RSU, and County budgets, or a predicted five percent increase in the Town's total mil rate.
- Increases in County tax and Voter Approved Debt Service will be in addition to the CPI adjustment.
- Replacement of future loss in State aid for education operating expenses will be in addition to the CPI adjustment.

This policy can be amended by a majority vote of the Town Council.

Effective date of this policy is July 1, 1998.

Date of adoption – May 5, 1998

Amended – February 3, 2004

Date of adoption – February 3, 2004

Date of Amendment-June 21st, 2011

Date of Adoption-June 21st, 2011

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

[Link to Table of Contents](#)

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0100	Town Council							
0100	1001	Prof Salar	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	.0%
0100	1200	Other Wag	.00	.00	.00	.00	.00	.0%
0100	2800	Assoc Dues	13,440.00	14,000.00	14,000.00	14,193.00	14,000.00	15,000.00 7.1%
0100	3300	Emp Train	95.00	500.00	500.00	100.00	200.00	500.00 .0%
0100	3450	Legal Serv	153,919.74	100,000.00	100,000.00	103,398.68	140,000.00	125,000.00 25.0%
0100	3460	Audit Fees	35,600.00	40,200.00	40,200.00	28,495.00	39,000.00	42,200.00 5.0%
0100	5400	Advertisin	6,601.23	6,000.00	6,000.00	6,962.88	6,200.00	6,000.00 .0%
0100	6000	Supplies	91.45	1,000.00	1,000.00	1,486.56	1,750.00	1,000.00 .0%
0100	7800	Spec Projs	1,865.60	3,000.00	3,000.00	1,214.97	1,500.00	3,000.00 .0%
0100	8104	GPCOG	16,600.00	17,500.00	17,500.00	18,348.00	17,500.00	18,000.00 2.9%
0100	8113	PACTS	3,074.00	.00	.00	9,074.00	9,500.00	5,000.00 .0%
TOTAL Town Council		237,187.02	188,100.00	188,100.00	189,173.09	235,550.00	221,600.00	17.8%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2025	PCT	
			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0101	Town Manager								
0101	1001	Prof Salar	121,422.59	160,600.00	160,600.00	99,934.36	132,000.00	292,400.00	82.1%
0101	2800	Assoc Dues	.00	1,100.00	1,100.00	975.00	1,100.00	2,100.00	90.9%
0101	3300	Emp Train	1,146.08	2,000.00	2,000.00	1,851.00	2,000.00	2,000.00	.0%
0101	3302	Empl Trav	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
0101	5813	Busin Exp	279.65	200.00	200.00	143.20	200.00	200.00	.0%
0101	6000	Supplies	210.00	700.00	700.00	728.66	1,000.00	1,000.00	42.9%
TOTAL Town Manager			123,058.32	165,600.00	165,600.00	103,632.22	137,300.00	298,700.00	80.4%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
0102	Finance								
0102	1001	Prof Salar	328,658.45	369,700.00	369,700.00	352,696.29	359,300.00	393,400.00	6.4%
0102	2800	Assoc Dues	275.00	320.00	320.00	105.00	275.00	320.00	.0%
0102	3300	Emp Train	906.63	1,925.00	1,925.00	1,760.31	1,900.00	1,925.00	.0%
0102	3302	Empl Trav	3,548.14	2,750.00	2,750.00	2,450.84	2,750.00	3,000.00	9.1%
0102	3400	Con Servic	.00	250.00	250.00	345.00	345.00	350.00	40.0%
0102	3470	Registry	4,215.00	5,500.00	5,500.00	3,668.00	5,500.00	5,500.00	.0%
0102	3480	Comp Maint	41,420.57	50,000.00	50,000.00	41,824.62	47,500.00	50,000.00	.0%
0102	4320	Tech Repai	951.00	1,100.00	1,100.00	951.00	1,100.00	1,100.00	.0%
0102	6000	Supplies	1,983.22	2,200.00	2,200.00	2,239.73	2,200.00	2,200.00	.0%
0102	6002	Printing	4,208.13	1,500.00	1,500.00	3,308.91	1,500.00	1,500.00	.0%
0102	6003	Tax Bills	.00	1,750.00	1,750.00	.00	1,750.00	1,750.00	.0%
0102	7800	Winxnet	127,059.34	141,000.00	141,000.00	127,233.94	141,000.00	150,000.00	6.4%
TOTAL Finance			513,225.48	577,995.00	577,995.00	536,583.64	565,120.00	611,045.00	5.7%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2025	PCT	
			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0103	Assessing								
0103	1001	Prof Salar	152,773.07	167,900.00	167,900.00	161,276.72	167,600.00	177,900.00	6.0%
0103	2800	Assoc Dues	620.00	620.00	620.00	630.00	630.00	660.00	6.5%
0103	3300	Emp Train	2,606.63	2,895.00	2,895.00	1,311.25	1,800.00	2,895.00	.0%
0103	3302	Empl Trav	1,478.19	2,500.00	2,500.00	1,120.41	1,500.00	2,500.00	.0%
0103	3400	Con Servic	7,975.76	11,200.00	11,200.00	8,578.39	10,000.00	11,900.00	6.3%
0103	3470	Registry	659.00	1,100.00	1,100.00	681.00	850.00	1,100.00	.0%
0103	3480	Comp Maint	19,328.54	23,310.00	23,310.00	23,001.80	21,500.00	24,400.00	4.7%
0103	4320	Tech Repai	500.00	500.00	500.00	169.97	500.00	500.00	.0%
0103	5320	Telephone	.00	360.00	360.00	.00	.00	.00	-100.0%
0103	5400	Advertisin	144.80	600.00	600.00	.00	250.00	600.00	.0%
0103	6000	Supplies	1,649.87	1,500.00	1,500.00	1,339.08	1,500.00	1,500.00	.0%
0103	6002	Printing	704.07	750.00	750.00	.00	675.00	750.00	.0%
0103	6008	Mapping	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,500.00	9.4%
TOTAL Assessing			191,639.93	216,435.00	216,435.00	201,308.62	210,005.00	228,205.00	5.4%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2025	PCT	
General	Code		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0104	Codes Enforcement								
0104	1001	Prof Salar	122,247.82	136,800.00	136,800.00	147,121.66	136,600.00	232,700.00	70.1%
0104	2605	Clothing	.00	100.00	100.00	.00	100.00	200.00	100.0%
0104	2800	Assoc Dues	330.00	465.00	465.00	375.00	330.00	635.00	36.6%
0104	3300	Emp Train	319.00	850.00	850.00	477.92	575.00	1,000.00	17.6%
0104	3302	Empl Trav	4,746.57	4,000.00	4,000.00	3,758.47	4,800.00	6,000.00	50.0%
0104	3480	Comp Maint	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	3,500.00	75.0%
0104	6000	Supplies	1,040.24	1,200.00	1,200.00	798.43	1,100.00	1,500.00	25.0%
TOTAL Codes Enforcement			130,683.63	145,415.00	145,415.00	154,531.48	145,505.00	245,535.00	68.9%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
0105	Town Clerk And Elections								
0105	1001	Prof Salar	127,881.61	137,600.00	137,600.00	133,882.92	139,100.00	147,100.00	6.9%
0105	1005	Ballot Clk	4,275.39	6,000.00	6,000.00	7,660.02	6,600.00	6,000.00	.0%
0105	2800	Assoc Dues	465.00	550.00	550.00	510.00	510.00	575.00	4.5%
0105	3300	Emp Train	1,034.75	2,000.00	2,000.00	1,710.00	1,200.00	2,000.00	.0%
0105	3302	Empl Trav	976.37	1,050.00	1,050.00	430.43	980.00	1,050.00	.0%
0105	3426	Elect Serv	4,442.17	8,500.00	8,500.00	8,667.41	7,250.00	9,000.00	5.9%
0105	4301	Equip Rpr	.00	.00	.00	328.82	350.00	400.00	.0%
0105	5400	Advertisin	987.60	3,000.00	3,000.00	1,183.68	1,200.00	3,000.00	.0%
0105	6000	Supplies	556.21	1,000.00	1,000.00	771.69	700.00	1,000.00	.0%
0105	6095	Doc Preser	805.00	4,200.00	4,200.00	310.00	3,800.00	5,000.00	19.0%
TOTAL Town Clerk And Electio			141,424.10	163,900.00	163,900.00	155,454.97	161,690.00	175,125.00	6.8%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2025	PCT	
General	Administration		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0106	General Administration								
0106	1001	Prof Salar	100,347.91	192,200.00	192,200.00	105,818.58	108,900.00	187,400.00	-2.5%
0106	3302	Empl Trav	205.00	250.00	250.00	403.38	200.00	500.00	100.0%
0106	3425	Purch/Bid	.00	500.00	500.00	.00	.00	500.00	.0%
0106	3427	Twn Report	11,049.75	6,000.00	6,000.00	7,451.05	7,500.00	8,500.00	41.7%
0106	4301	Equip Rpr	5,896.87	3,500.00	3,500.00	6,405.89	6,600.00	4,350.00	24.3%
0106	4350	Web Maint	2,778.30	3,000.00	3,000.00	3,445.05	6,500.00	15,500.00	416.7%
0106	4455	Equip Rntl	2,164.32	2,200.00	2,200.00	2,164.32	2,200.00	2,200.00	.0%
0106	5310	Postage	28,784.37	22,000.00	22,000.00	20,820.07	26,000.00	22,000.00	.0%
0106	5320	Telephone	14,313.20	16,600.00	16,600.00	12,327.15	14,500.00	17,560.00	5.8%
0106	6000	Supplies	4,840.50	5,000.00	5,000.00	6,483.41	6,200.00	6,000.00	20.0%
0106	6002	Printing	510.54	3,780.00	3,780.00	197.93	2,500.00	3,780.00	.0%
0106	7300	WAN	22,166.51	19,800.00	19,800.00	24,834.31	25,000.00	26,400.00	33.3%
TOTAL General Administration			193,057.27	274,830.00	274,830.00	190,351.14	206,100.00	294,690.00	7.2%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 General Fund ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
0107	Building & Grounds Maintenance							
0107	1001	Prof Salar	112,817.67	150,150.00	150,150.00	143,016.12	145,500.00	148,600.00 -1.0%
0107	1300	OT Wages	6,944.96	6,000.00	6,000.00	4,988.96	4,200.00	5,500.00 -8.3%
0107	2605	Clothing	1,178.74	2,100.00	2,100.00	810.39	1,200.00	2,100.00 .0%
0107	3300	Emp Train	00	1,000.00	1,000.00	445.21	500.00	1,000.00 .0%
0107	3400	Con Servic	4,800.00	19,200.00	19,200.00	18,075.00	19,425.00	20,400.00 6.3%
0107	3485	Cemetery	25,534.60	30,000.00	30,000.00	26,082.95	30,000.00	38,250.00 27.5%
0107	3490	Grounds	16,686.00	24,000.00	24,000.00	24,003.99	23,600.00	25,200.00 5.0%
0107	4010	Bldg Maite	84,107.47	65,000.00	65,000.00	58,416.19	68,500.00	70,000.00 7.7%
0107	4021	Rubbish	18,629.05	15,300.00	15,300.00	20,676.71	18,500.00	18,300.00 19.6%
0107	4033	Fire Prev	1,966.50	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00 .0%
0107	4038	Veh Maint	11,901.07	8,000.00	8,000.00	6,710.13	4,750.00	8,000.00 .0%
0107	4040	Grnds Main	6,987.17	7,500.00	7,500.00	7,541.73	7,500.00	7,500.00 .0%
0107	6005	Clean Supp	11,010.28	10,500.00	10,500.00	10,661.96	11,000.00	11,000.00 4.8%
0107	6202	Elect T	6,398.69	5,900.00	5,900.00	8,758.75	8,000.00	6,700.00 13.6%
0107	6203	Elect PW	6,584.68	7,800.00	7,800.00	6,853.42	6,800.00	7,200.00 -7.7%
0107	6204	Elect PS	11,690.16	15,000.00	15,000.00	14,158.98	13,200.00	13,600.00 -9.3%
0107	6212	Water TH	5,211.41	1,800.00	1,800.00	1,371.41	1,800.00	1,800.00 .0%
0107	6213	Water PW	3,293.90	4,500.00	4,500.00	2,889.52	3,350.00	4,500.00 .0%
0107	6214	Water-PS	2,190.68	2,750.00	2,750.00	1,748.67	2,600.00	2,750.00 .0%
0107	6222	Sewer TH	1,013.18	1,400.00	1,400.00	1,068.94	1,200.00	1,400.00 .0%
0107	6223	Sewer PW	2,638.58	4,100.00	4,100.00	4,329.70	4,250.00	4,500.00 9.8%
0107	6224	Sewer PS	3,481.75	4,500.00	4,500.00	2,726.29	3,800.00	4,500.00 .0%
0107	6242	Heat TH	5,432.82	4,500.00	4,500.00	3,609.55	4,300.00	4,500.00 .0%
0107	6243	Heat PW	13,053.96	10,000.00	10,000.00	7,683.83	8,900.00	10,000.00 .0%
0107	6244	Heat PS	37,150.72	26,500.00	26,500.00	34,400.06	34,200.00	30,000.00 13.2%
0107	6245	Heat-PS AX	8,104.29	4,500.00	4,500.00	2,284.98	3,800.00	4,500.00 .0%
0107	6260	Veh Fuel	4,511.00	5,500.00	5,500.00	4,247.23	4,700.00	5,500.00 .0%
0107	6360	Comm Ctr	54,158.44	58,560.00	58,560.00	58,527.28	58,530.00	59,700.00 1.9%
0107	7500	Flags	1,697.71	1,300.00	1,300.00	2,748.50	1,600.00	1,800.00 38.5%
TOTAL Building & Grounds Mai		469,175.48	500,460.00	500,460.00	481,936.45	498,805.00	521,900.00	4.3%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:		2023 General Fund	2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
0108	Employee Benefits								
0108	2303	Ret ICMA	92,016.65	83,700.00	83,700.00	90,864.67	91,150.00	106,400.00	27.1%
0108	2305	Retir MSRS	470,665.51	540,500.00	540,500.00	535,496.00	560,000.00	651,600.00	20.6%
0108	2407	FICA & Med	419,218.53	485,100.00	485,100.00	468,853.26	478,500.00	536,100.00	10.5%
0108	2409	Healt Ins	860,541.22	1,108,000.00	1,108,000.00	941,873.88	990,600.00	1,188,000.00	7.2%
0108	2410	Wkrs Comp	182,000.00	195,000.00	195,000.00	198,744.10	198,800.00	215,000.00	10.3%
0108	2412	Life Ins	2,132.70	3,000.00	3,000.00	2,311.20	2,200.00	3,000.00	.0%
0108	2413	Med Reim	1,532.18	2,000.00	2,000.00	1,839.82	1,500.00	2,000.00	.0%
0108	2415	Wellness	10,493.33	18,000.00	18,000.00	5,288.05	13,000.00	18,000.00	.0%
0108	2416	Dental	34,670.78	40,500.00	40,500.00	34,704.72	37,200.00	41,200.00	1.7%
0108	2418	ME PFML	.00	.00	.00	.00	.00	3,500.00	.0%
0108	2419	Med Exams	757.00	1,000.00	1,000.00	984.00	800.00	1,000.00	.0%
0108	2420	Drug Test	1,137.00	1,000.00	1,000.00	646.00	800.00	1,000.00	.0%
0108	2421	Vac Sick P	.00	25,000.00	25,000.00	51,805.94	10,000.00	25,000.00	.0%
TOTAL Employee Benefits		2,075,164.90	2,502,800.00	2,502,800.00	2,333,411.64	2,384,550.00	2,791,800.00		11.5%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2025	PCT	
			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0109	Transit								
0109	1001	Prof Salar	4,295.25	.00	.00	9,989.33	10,500.00	.00	.0%
0109	1200	Other Wag	43,634.95	64,000.00	64,000.00	33,714.86	34,800.00	.00	-100.0%
0109	3300	Emp Train	8.52	200.00	200.00	6.79	50.00	.00	-100.0%
0109	3302	Empl Trav	.00	.00	.00	.00	.00	.00	.0%
0109	3400	Con Servic	5,762.92	3,000.00	3,000.00	748.63	850.00	.00	-100.0%
0109	4040	Grnds Main	.00	500.00	500.00	150.00	.00	.00	-100.0%
0109	4301	Equip Rpr	.00	600.00	600.00	.00	.00	.00	-100.0%
0109	5320	Telephone	1,138.55	700.00	700.00	1,234.31	1,300.00	.00	-100.0%
0109	6000	Supplies	806.82	400.00	400.00	304.01	50.00	.00	-100.0%
0109	6205	Elect-Tr S	1,702.00	2,475.00	2,475.00	875.57	1,600.00	.00	-100.0%
0109	6215	Water-Tr S	371.70	275.00	275.00	603.92	600.00	.00	-100.0%
0109	6225	Sewer Tr S	445.92	310.00	310.00	359.93	325.00	.00	-100.0%
0109	6241	Heat-Tr S	2,855.27	1,200.00	1,200.00	2,006.41	1,800.00	.00	-100.0%
0109	6713	Sm Equip	.00	400.00	400.00	.00	.00	.00	-100.0%
TOTAL Transit			61,021.90	74,060.00	74,060.00	49,993.76	51,875.00	.00	-100.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0110	Insurances							
0110	5200	Insurance	105,365.00	110,000.00	110,000.00	117,452.00	113,000.00	120,000.00
		TOTAL Insurances	105,365.00	110,000.00	110,000.00	117,452.00	113,000.00	120,000.00
								9.1%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2024	2025	PCT
			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0200	Police								
0200	1001	Prof Salar	1,099,604.19	1,330,900.00	1,330,900.00	1,228,542.71	1,314,000.00	1,438,700.00	8.1%
0200	1200	Other Wag	9,581.36	32,000.00	32,000.00	4,666.32	10,200.00	20,000.00	-37.5%
0200	1300	OT Wages	190,787.07	160,000.00	160,000.00	218,666.28	205,600.00	180,000.00	12.5%
0200	2441	Recruitmt	435.00	2,000.00	2,000.00	1,643.69	1,900.00	2,200.00	10.0%
0200	2605	Clothing	13,243.63	16,000.00	16,000.00	12,361.56	14,500.00	18,250.00	14.1%
0200	2638	Unif Clean	10,460.00	12,240.00	12,240.00	9,540.00	11,160.00	12,240.00	.0%
0200	2800	Assoc Dues	780.00	1,200.00	1,200.00	880.00	1,000.00	1,200.00	.0%
0200	3300	Emp Train	7,439.90	10,000.00	10,000.00	12,259.74	12,500.00	12,000.00	20.0%
0200	3302	Empl Trav	3,789.00	3,000.00	3,000.00	1,194.69	2,000.00	3,250.00	8.3%
0200	3430	Animal	36,023.56	39,700.00	39,700.00	40,106.78	40,750.00	41,250.00	3.9%
0200	4036	Radio Main	956.20	2,500.00	2,500.00	2,664.36	2,000.00	2,500.00	.0%
0200	4038	Veh Maint	28,078.21	25,000.00	25,000.00	27,354.46	29,700.00	28,000.00	12.0%
0200	4048	Radar Main	2,148.37	1,800.00	1,800.00	1,568.81	1,800.00	2,200.00	22.2%
0200	4301	Equip Rpr	2,944.27	4,600.00	4,600.00	3,016.84	3,200.00	5,000.00	8.7%
0200	4320	Tech Repai	16,615.83	16,700.00	16,700.00	16,313.49	16,800.00	3,900.00	-76.6%
0200	6000	Supplies	3,826.38	3,600.00	3,600.00	5,602.74	5,200.00	4,000.00	11.1%
0200	6002	Printing	1,443.67	2,500.00	2,500.00	522.61	1,500.00	2,000.00	-20.0%
0200	6007	Ammunition	10,544.00	15,000.00	15,000.00	10,940.00	15,000.00	16,000.00	6.7%
0200	6033	Drug Prog	51.00	550.00	550.00	-1,405.41	50.00	550.00	.0%
0200	6260	Veh Fuel	38,404.25	42,500.00	42,500.00	38,008.35	39,800.00	40,000.00	-5.9%
TOTAL Police			1,477,155.89	1,721,790.00	1,721,790.00	1,634,448.02	1,728,660.00	1,833,240.00	6.5%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0201	Marine Resource/Harbor Patrol							
0201	1001	Prof Salar	101,314.23	143,100.00	143,100.00	147,230.31	153,000.00	172,400.00 20.5%
0201	1200	Other Wag	.00	.00	.00	3,187.50	4,000.00	4,000.00 .0%
0201	1300	OT Wages	2,804.30	2,000.00	2,000.00	9,615.05	10,000.00	10,000.00 400.0%
0201	2605	Clothing	1,890.17	2,500.00	2,500.00	856.36	1,900.00	2,500.00 .0%
0201	2638	Unif Clean	720.00	1,440.00	1,440.00	1,320.00	1,440.00	1,440.00 .0%
0201	3300	Emp Train	820.00	1,325.00	1,325.00	2,250.00	2,250.00	2,250.00 69.8%
0201	3302	Empl Trav	803.04	100.00	100.00	994.97	1,000.00	1,000.00 900.0%
0201	4010	Bldg Maint	143.26	700.00	700.00	.00	500.00	1,200.00 71.4%
0201	4038	Veh Maint	.00	1,000.00	1,000.00	1,077.95	1,000.00	500.00 -50.0%
0201	4045	Boat Maint	3,444.43	4,500.00	4,500.00	3,888.19	3,900.00	4,500.00 .0%
0201	4060	Floats	2,190.00	8,000.00	8,000.00	9,851.94	9,000.00	10,000.00 25.0%
0201	4062	Hoist	.00	4,000.00	4,000.00	530.00	3,800.00	7,000.00 75.0%
0201	4065	Channel	1,800.00	650.00	650.00	2,295.00	900.00	1,800.00 176.9%
0201	5320	Telephone	272.25	350.00	350.00	1,107.23	900.00	800.00 128.6%
0201	6000	Supplies	1,204.23	1,250.00	1,250.00	1,437.79	1,400.00	1,400.00 12.0%
0201	6045	Protec Eq	.00	1,000.00	1,000.00	602.50	500.00	1,000.00 .0%
0201	6200	Elect	327.37	750.00	750.00	428.55	500.00	500.00 -33.3%
0201	6210	Water	350.96	350.00	350.00	263.22	350.00	350.00 .0%
0201	6260	Veh Fuel	1,765.24	3,000.00	3,000.00	670.22	3,000.00	3,000.00 .0%
0201	7650	Ramp&Wharf	195.00	1,100.00	1,100.00	.00	900.00	1,500.00 36.4%
TOTAL Marine Resource/Harbor		120,044.48	177,115.00	177,115.00	187,606.78	200,240.00	227,140.00	28.2%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
0202	Fire								
0202	1001	Prof Salar	506,970.66	440,900.00	440,900.00	497,028.28	518,500.00	509,600.00	15.6%
0202	1190	Call Pay	337,911.76	296,000.00	296,000.00	341,843.81	372,100.00	358,400.00	21.1%
0202	1300	OT Wages	101,313.92	64,500.00	64,500.00	136,595.53	139,100.00	75,000.00	16.3%
0202	2419	Med Exams	616.22	900.00	900.00	340.00	750.00	900.00	.0%
0202	2485	Vac & Immu	.00	500.00	500.00	.00	.00	500.00	.0%
0202	2605	Clothing	3,203.96	5,000.00	5,000.00	1,246.00	3,500.00	5,000.00	.0%
0202	2800	Assoc Dues	425.00	1,200.00	1,200.00	275.00	1,200.00	1,200.00	.0%
0202	3300	Emp Train	6,783.65	10,000.00	10,000.00	8,503.98	8,500.00	10,000.00	.0%
0202	3400	Con Servic	25,329.59	36,000.00	36,000.00	35,908.00	37,300.00	35,000.00	-2.8%
0202	4036	Radio Main	1,978.66	2,000.00	2,000.00	1,890.70	2,000.00	2,500.00	25.0%
0202	4038	Veh Maint	51,607.94	40,000.00	40,000.00	57,057.39	50,250.00	50,000.00	25.0%
0202	4049	Alarm Main	.00	1,500.00	1,500.00	48.06	500.00	1,500.00	.0%
0202	4301	Equip Rpr	6,437.71	10,000.00	10,000.00	9,633.72	10,000.00	10,000.00	.0%
0202	4320	Tech Repai	4,363.46	7,500.00	7,500.00	389.32	5,000.00	7,500.00	.0%
0202	5320	Telephone	3,583.48	5,500.00	5,500.00	10,786.94	11,000.00	11,500.00	109.1%
0202	5420	Pub Educ	660.40	1,000.00	1,000.00	1,078.47	1,000.00	1,000.00	.0%
0202	6000	Supplies	3,780.16	5,000.00	5,000.00	4,344.05	4,200.00	5,000.00	.0%
0202	6005	Clean Supp	149.92	200.00	200.00	877.28	200.00	200.00	.0%
0202	6010	Fire Supl	17,901.51	10,200.00	10,200.00	1,610.42	10,200.00	10,200.00	.0%
0202	6045	Protec Eq	.00	15,000.00	15,000.00	16,198.55	15,000.00	15,000.00	.0%
0202	6260	Veh Fuel	10,149.72	9,900.00	9,900.00	8,036.41	8,500.00	10,000.00	1.0%
TOTAL Fire			1,083,167.72	962,800.00	962,800.00	1,133,691.91	1,198,800.00	1,120,000.00	16.3%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2024	PCT	
General	Fund		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0203	Rescue								
0203	1001	Prof Salar	29,550.77	276,600.00	276,600.00	18,722.30	23,200.00	306,900.00	11.0%
0203	1190	Call Pay	110,460.91	125,000.00	125,000.00	104,622.94	102,500.00	139,500.00	11.6%
0203	1300	OT Wages	76,765.20	30,000.00	30,000.00	89,710.92	110,000.00	30,000.00	.0%
0203	2419	Med Exams	446.50	720.00	720.00	80.00	350.00	720.00	.0%
0203	2485	Vac & Immu	.00	450.00	450.00	.00	450.00	450.00	.0%
0203	2605	Clothing	2,206.67	5,000.00	5,000.00	3,429.09	4,200.00	5,000.00	.0%
0203	2800	Assoc Dues	3,272.50	4,100.00	4,100.00	2,310.00	3,800.00	4,100.00	.0%
0203	3300	Emp Train	1,955.36	10,000.00	10,000.00	5,299.66	7,800.00	10,000.00	.0%
0203	4036	Radio Main	1,224.53	2,000.00	2,000.00	1,126.85	2,000.00	2,500.00	25.0%
0203	4038	Veh Maint	11,880.96	8,000.00	8,000.00	13,584.97	12,000.00	10,000.00	25.0%
0203	4301	Equip Rpr	6,526.07	7,000.00	7,000.00	7,726.14	7,500.00	7,000.00	.0%
0203	4320	Tech Repai	247.64	8,000.00	8,000.00	289.01	500.00	500.00	-93.8%
0203	5320	Telephone	9,311.95	12,200.00	12,200.00	7,847.72	8,900.00	9,400.00	-23.0%
0203	6000	Supplies	2,596.07	3,000.00	3,000.00	3,074.77	3,000.00	3,000.00	.0%
0203	6005	Clean Supp	76.37	400.00	400.00	150.25	150.00	400.00	.0%
0203	6009	Med Suppl	27,638.32	30,000.00	30,000.00	31,222.00	28,900.00	30,000.00	.0%
0203	6045	Protec Eq	3,018.42	6,000.00	6,000.00	1,057.33	3,500.00	6,000.00	.0%
0203	6260	Veh Fuel	16,454.63	16,000.00	16,000.00	11,865.00	12,000.00	14,900.00	-6.9%
0203	6712	Tools	3,191.54	3,500.00	3,500.00	2,246.03	2,800.00	3,500.00	.0%
TOTAL Rescue			306,824.41	547,970.00	547,970.00	304,364.98	333,550.00	583,870.00	6.6%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 General Fund ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
0204	Public Safety Reception							
0204	1001	Prof Salar	90,998.70	46,300.00	46,300.00	45,497.12	47,500.00	50,900.00 9.9%
0204	1200	Other Wag	.00	.00	.00	.00	.00	.0%
0204	1300	OT Wages	.00	500.00	500.00	.00	.00	.0%
0204	4301	Equip Rpr	.00	.00	.00	1,063.26	1,200.00	2,500.00 .0%
0204	5320	Telephone	18,363.30	18,000.00	18,000.00	16,643.88	15,500.00	16,500.00 -8.3%
0204	6000	Supplies	.00	250.00	250.00	594.94	600.00	500.00 100.0%
0204	7800	Dispatch	164,784.00	182,950.00	182,950.00	182,910.24	183,000.00	209,550.00 14.5%
TOTAL Public Safety Reception		274,146.00	248,000.00	248,000.00	246,709.44	247,800.00	280,450.00	13.1%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0206	Public Utilities							
0206	6208	Elect-St L	20,176.51	19,000.00	19,000.00	17,451.83	22,000.00	21,000.00 10.5%
0206	6218	Hydrants	189,177.21	200,500.00	200,500.00	182,146.78	193,800.00	209,000.00 4.2%
0206	6785	Light Mnt	5,097.87	5,000.00	5,000.00	240.00	3,000.00	5,000.00 .0%
TOTAL Public Utilities		214,451.59	224,500.00	224,500.00	199,838.61	218,800.00	235,000.00	4.7%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0300	Human Services Agencies							
0300	8215 Cham. Dues	.00	.00	.00	.00	2,500.00	2,500.00	.0%
0300	8216 Hist. Dues	.00	.00	.00	.00	10,000.00	10,000.00	.0%
0300	8260 Snowmob Cl	.00	.00	.00	.00	1,050.00	1,100.00	.0%
0300	8602 Aging	.00	.00	.00	.00	.00	1,000.00	.0%
0300	8603 Farmers	.00	.00	.00	.00	.00	1,500.00	.0%
0300	8604 Oasis Free	1,000.00	1,000.00	1,000.00	.00	1,000.00	1,750.00	75.0%
0300	8606 FCS	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	.0%
0300	8607 ThruDoors	500.00	500.00	500.00	500.00	500.00	500.00	.0%
0300	8608 F Dental	.00	.00	.00	.00	.00	.00	.0%
0300	8610 Chans	.00	.00	.00	.00	.00	100,000.00	.0%
0300	8613 Elders	6,500.00	6,500.00	6,500.00	.00	6,500.00	6,500.00	.0%
TOTAL Human Services Agencie		39,000.00	39,000.00	39,000.00	31,500.00	52,550.00	155,850.00	299.6%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0301	General Assistance							
0301	1001	Prof Salar .00	.00	.00	.00	.00	81,500.00	.0%
0301	3400	Con Servic 12,064.60	24,000.00	24,000.00	23,040.00	23,100.00	4,000.00	-83.3%
0301	6350	Assis-Free 236,067.77	30,000.00	30,000.00	70,758.95	75,200.00	30,000.00	.0%
TOTAL General Assistance		248,132.37	54,000.00	54,000.00	93,798.95	98,300.00	115,500.00	113.9%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
0400	Public Works	General							
0400	1001	Prof Salar	654,108.84	816,200.00	816,200.00	679,452.07	694,800.00	933,000.00	14.3%
0400	1300	OT Wages	73,551.87	85,000.00	85,000.00	64,110.85	41,500.00	75,000.00	-11.8%
0400	2605	Clothing	9,163.42	9,850.00	9,850.00	7,417.87	7,800.00	9,850.00	.0%
0400	3300	Emp Train	5,862.36	6,000.00	6,000.00	1,882.88	5,000.00	6,000.00	.0%
0400	3435	Engineering	7,729.00	5,700.00	5,700.00	5,700.00	5,700.00	5,700.00	.0%
0400	4036	Radio Main	1,200.00	1,200.00	1,200.00	1,750.00	1,750.00	1,200.00	.0%
0400	4038	Veh Maint	85,605.30	90,000.00	90,000.00	105,846.67	98,000.00	100,000.00	11.1%
0400	4455	Equip Rntl	5,000.00	5,000.00	5,000.00	4,991.07	5,000.00	5,000.00	.0%
0400	5320	Telephone	2,031.03	3,100.00	3,100.00	3,044.53	3,100.00	3,100.00	.0%
0400	6000	Supplies	1,999.62	2,000.00	2,000.00	505.06	2,000.00	2,000.00	.0%
0400	6260	Veh Fuel	112,865.78	85,500.00	85,500.00	66,585.70	72,300.00	87,500.00	2.3%
0400	6708	Tires	10,714.90	12,000.00	12,000.00	10,026.20	11,800.00	14,000.00	16.7%
0400	6712	Tools	1,100.48	1,500.00	1,500.00	1,504.98	1,500.00	3,000.00	100.0%
0400	6713	Sm Equip	5,000.00	5,000.00	5,000.00	5,028.62	5,500.00	5,000.00	.0%
0400	6714	Signs	6,422.42	8,000.00	8,000.00	1,065.87	7,200.00	8,000.00	.0%
0400	6717	Str Mark	9,600.00	9,600.00	9,600.00	2,809.96	9,600.00	10,000.00	4.2%
TOTAL Public Works General			991,955.02	1,145,650.00	1,145,650.00	961,722.33	972,550.00	1,268,350.00	10.7%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
0401	Public Works	Summer Roads							
0401	6713	Sm Equip	2,500.00	2,500.00	2,500.00	2,843.28	3,000.00	2,500.00	.0%
0401	6740	Rd Stripng	38,325.83	38,000.00	38,000.00	.00	39,000.00	40,000.00	5.3%
0401	6750	Pav Matrls	34,900.00	36,000.00	36,000.00	11,796.28	36,000.00	36,000.00	.0%
0401	6755	Culverts	5,019.08	5,000.00	5,000.00	5,525.35	5,000.00	5,000.00	.0%
0401	6760	Gravel	31,188.98	35,000.00	35,000.00	23,077.85	36,200.00	40,000.00	14.3%
0401	6780	Guard Rail	5,000.00	5,000.00	5,000.00	.00	5,000.00	5,000.00	.0%
0401	6785	Traf Light	8,000.00	8,000.00	8,000.00	4,499.50	8,000.00	8,000.00	.0%
0401	7200	Hot Top Rd	122,113.58	300,000.00	300,000.00	256,324.49	300,000.00	350,000.00	16.7%
0401	7210	Drainage P	3,389.87	10,000.00	10,000.00	4,606.97	6,800.00	10,000.00	.0%
0401	7220	Ledge	1,444.62	3,000.00	3,000.00	.00	1,400.00	3,000.00	.0%
0401	7230	Catch Basi	.00	14,000.00	14,000.00	14,035.24	14,100.00	15,000.00	7.1%
0401	7240	Sidewalks	3,975.00	4,000.00	4,000.00	.00	4,000.00	4,000.00	.0%
0401	7250	Hot Top St	30,100.00	30,100.00	30,100.00	26,824.11	30,100.00	30,100.00	.0%
TOTAL Public Works Summer Ro			285,956.96	490,600.00	490,600.00	349,533.07	488,600.00	548,600.00	11.8%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0402	Public Works Winter Roads							
0402	6760	Gravel	9,000.00	11,000.00	11,000.00	11,000.00	15,000.00	36.4%
0402	6765	Salt	139,340.28	145,000.00	145,000.00	112,324.16	145,000.00	150,000.00
0402	6770	Surface Tr	17,983.14	20,000.00	20,000.00	18,089.18	10,000.00	20,000.00
0402	6775	Chains Bla	14,756.54	20,000.00	20,000.00	20,000.00	20,000.00	50.0%
TOTAL Public Works Winter Ro		181,079.96	196,000.00	196,000.00	161,413.34	186,000.00	215,000.00	9.7%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0403	Public Works	Tree & Park						
0403	4070	Tree Prun	6,761.45	8,000.00	8,000.00	7,755.94	7,400.00	8,000.00 .0%
0403	6370	Bow St Pk	2,116.66	2,000.00	2,000.00	.00	2,200.00	2,000.00 .0%
0403	6910	Trees	10,873.14	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00 .0%
TOTAL	Public Works	Tree & Pa	19,751.25	20,000.00	20,000.00	17,755.94	19,600.00	20,000.00 .0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 General Fund ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
0404	Solid Waste/Recycling							
0404	1001	Prof Salar	139,483.81	146,700.00	146,700.00	149,088.18	146,700.00	163,100.00 11.2%
0404	1200	Other Wag	4,683.89	10,000.00	10,000.00	5,343.06	5,600.00	6,000.00 -40.0%
0404	1300	OT Wages	4,574.94	5,000.00	5,000.00	5,173.37	4,150.00	5,000.00 .0%
0404	2605	Clothing	890.83	900.00	900.00	557.70	750.00	900.00 .0%
0404	3300	Emp Train	.00	900.00	900.00	201.49	300.00	500.00 -44.4%
0404	3302	Empl Trav	199.24	250.00	250.00	185.48	200.00	250.00 .0%
0404	3465	Water Test	7,509.16	7,100.00	7,100.00	6,447.65	7,100.00	7,100.00 .0%
0404	3475	Leachate	61,344.00	45,000.00	45,000.00	77,718.94	62,000.00	60,000.00 33.3%
0404	3480	Comp Maint	3,933.80	4,000.00	4,000.00	4,148.00	4,800.00	4,000.00 .0%
0404	3500	Tipping Fe	137,166.89	143,500.00	143,500.00	139,410.51	147,500.00	146,250.00 1.9%
0404	3505	Hauling	119,147.28	100,000.00	100,000.00	119,111.01	118,900.00	120,000.00 20.0%
0404	3530	Demo Tip	85,381.73	70,000.00	70,000.00	77,130.24	86,500.00	80,000.00 14.3%
0404	3532	Recy Tip	25,415.77	28,000.00	28,000.00	30,247.47	33,800.00	32,500.00 16.1%
0404	3535	Clean Week	18,376.94	17,000.00	17,000.00	10,038.04	18,500.00	17,000.00 .0%
0404	3545	Rej. Recy	.00	2,750.00	2,750.00	.00	.00	2,750.00 .0%
0404	4038	Veh Maint	6,949.07	5,000.00	5,000.00	5,041.95	5,000.00	5,000.00 .0%
0404	4050	Litter Con	6,576.43	8,000.00	8,000.00	7,945.97	7,200.00	8,000.00 .0%
0404	5320	Telephone	837.95	1,000.00	1,000.00	953.46	1,000.00	1,200.00 20.0%
0404	6000	Supplies	16,487.64	12,000.00	12,000.00	10,696.62	12,000.00	12,000.00 .0%
0404	6200	Elect	2,137.03	4,000.00	4,000.00	1,838.15	2,500.00	3,000.00 -25.0%
0404	6240	Heat Fuel	4,174.11	3,500.00	3,500.00	5,093.73	4,200.00	4,000.00 14.3%
0404	6260	Veh Fuel	1,757.52	2,000.00	2,000.00	1,734.92	1,800.00	1,700.00 -15.0%
0404	6900	Other Supp	1,600.00	1,800.00	1,800.00	1,200.00	1,200.00	1,800.00 .0%
TOTAL Solid Waste/Recycling		648,628.03	618,400.00	618,400.00	659,305.94	671,700.00	682,050.00	10.3%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:			2023	2024	2024	2024	2025	PCT
		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0405	Town Engineer							
0405	1001	Prof Salar	115,404.12	130,600.00	130,600.00	125,360.97	100,800.00	.00 -100.0%
0405	3300	Emp Train	1,966.96	4,500.00	4,500.00	1,389.15	.00	.00 -100.0%
0405	3302	Empl Trav	2,448.22	1,500.00	1,500.00	690.15	700.00	.00 -100.0%
0405	3400	Con Servic	21.99	.00	.00	21.99	1,500.00	50,000.00 .0%
0405	3480	Comp Maint	3,890.75	4,750.00	4,750.00	3,834.72	3,950.00	4,300.00 -9.5%
0405	6000	Supplies	284.54	400.00	400.00	522.66	400.00	150.00 -62.5%
0405	6720	Stormwater	27,309.08	35,000.00	35,000.00	12,495.33	20,000.00	35,000.00 .0%
TOTAL Town Engineer		151,325.66	176,750.00	176,750.00	144,314.97	127,350.00	89,450.00	-49.4%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 General Fund ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
0406	HRF Fields Maintenance							
0406	3490	Grounds	101,656.17	102,850.00	102,850.00	102,827.22	102,850.00	105,000.00 2.1%
0406	6200	Elect	1,219.96	1,700.00	1,700.00	1,182.57	1,700.00	1,700.00 .0%
0406	6210	Water	18,289.68	16,000.00	16,000.00	10,776.51	15,900.00	16,000.00 .0%
0406	6240	Heat Fuel	314.04	600.00	600.00	2,308.94	2,500.00	600.00 .0%
0406	7680	Pest Contl	.00	2,000.00	2,000.00	.00	2,000.00	2,000.00 .0%
0406	9200	Contingency	11,531.61	5,000.00	5,000.00	5,146.30	5,000.00	10,000.00 100.0%
TOTAL HRF Fields Maintenance		133,011.46	128,150.00	128,150.00	122,241.54	129,950.00	135,300.00	5.6%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 General Fund ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
0500	Freeport Community Library							
0500	1001 Prof Salar	401,820.40	481,400.00	481,400.00	450,222.34	469,900.00	518,350.00	7.7%
0500	2800 Assoc Dues	255.00	620.00	620.00	494.00	500.00	620.00	.0%
0500	3300 Emp Train	727.50	1,000.00	1,000.00	850.00	800.00	1,000.00	.0%
0500	3302 Empl Trav	395.78	550.00	550.00	288.90	200.00	550.00	.0%
0500	3480 Comp Maint	4,913.97	8,000.00	8,000.00	6,866.44	7,500.00	9,000.00	12.5%
0500	4301 Equip Rpr	3,160.03	3,000.00	3,000.00	2,827.79	2,800.00	3,000.00	.0%
0500	4320 Tech Repai	1,766.37	3,000.00	3,000.00	142.32	1,800.00	1,800.00	-40.0%
0500	5320 Telephone	3,051.33	4,000.00	4,000.00	3,449.48	3,600.00	4,000.00	.0%
0500	6000 Supplies	7,163.73	9,000.00	9,000.00	7,058.89	7,600.00	9,000.00	.0%
0500	6200 Elect	4,506.79	14,500.00	14,500.00	5,542.95	7,400.00	8,000.00	-44.8%
0500	6210 Water	2,459.52	2,950.00	2,950.00	2,227.23	2,600.00	2,950.00	.0%
0500	6220 Sewer	1,205.18	1,700.00	1,700.00	677.39	900.00	1,700.00	.0%
0500	6240 Heat Fuel	17,763.76	17,000.00	17,000.00	11,017.90	16,250.00	17,000.00	.0%
0500	6400 Books	36,467.40	40,000.00	40,000.00	36,001.73	38,750.00	40,000.00	.0%
0500	6450 Nonprint	15,270.02	25,500.00	25,500.00	23,045.41	22,600.00	25,500.00	.0%
TOTAL Freeport Community Lib		500,926.78	612,220.00	612,220.00	550,712.77	583,200.00	642,470.00	4.9%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0600	Bustins Island							
0600	8250 Bustins Is	277,225.57	300,600.00	300,600.00	290,736.96	290,736.96	307,800.00	2.4%
TOTAL Bustins Island		277,225.57	300,600.00	300,600.00	290,736.96	290,736.96	307,800.00	2.4%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 GENERAL FUND ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 APPROVED	PCT CHANGE
0601	Promotions							
0601	8200	Memorial	270.00	500.00	500.00	517.80	450.00	500.00 .0%
0601	8204	July 4th	-400.00	2,000.00	2,000.00	8,250.00	4,250.00	2,000.00 .0%
0601	8206	Recognitio	3,326.32	5,000.00	5,000.00	5,455.85	4,600.00	5,000.00 .0%
0601	8210	Mis/Oth	1,260.00	2,000.00	2,000.00	3,547.70	3,600.00	2,000.00 .0%
0601	8225	H Decor	55.72	200.00	200.00	62.17	150.00	200.00 .0%
TOTAL Promotions		4,512.04	9,700.00	9,700.00	17,833.52	13,050.00	9,700.00	.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
0602	Planning								
0602	1001	Prof Salar	160,416.22	265,000.00	265,000.00	180,200.47	186,400.00	220,850.00	-16.7%
0602	1200	Other Wag	1,350.00	3,800.00	3,800.00	1,950.00	2,500.00	3,800.00	.0%
0602	2800	Assoc Dues	600.00	1,065.00	1,065.00	790.00	780.00	1,200.00	12.7%
0602	3000	Prof Servi	1,320.30	4,000.00	4,000.00	.00	1,300.00	4,000.00	.0%
0602	3300	Emp Train	539.04	1,400.00	1,400.00	505.70	800.00	1,400.00	.0%
0602	3302	Empl Trav	25.35	800.00	800.00	184.92	150.00	800.00	.0%
0602	4301	Equip Rpr	105.40	800.00	800.00	.00	200.00	200.00	-75.0%
0602	4360	Bd Studies	.00	.00	.00	.00	.00	.00	.0%
0602	6000	Supplies	1,369.58	1,500.00	1,500.00	1,730.52	1,200.00	1,500.00	.0%
TOTAL Planning			165,725.89	278,365.00	278,365.00	185,361.61	193,330.00	233,750.00	-16.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0604	Board Of Appeals							
0604	1200	Other Wag	390.00	850.00	850.00	927.63	780.00	850.00 .0%
0604	6000	Supplies	.00	.00	.00	29.45	50.00	.00 .0%
TOTAL Board Of Appeals		390.00	850.00	850.00	957.08	830.00	850.00	.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99		
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
0606	Conservation Commission								
0606	3400	Con Servic	3,075.08	.00	.00	.00	.00	3,000.00	.0%
0606	5420	Pub Educ	290.00	.00	.00	.00	.00	.00	.0%
0606	6000	Supplies	1,171.36	8,170.00	8,170.00	7,450.57	7,500.00	3,300.00	-59.6%
TOTAL	Conservation Commission		4,536.44	8,170.00	8,170.00	7,450.57	7,500.00	6,300.00	-22.9%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0607	Shellfish Commission							
0607	6000	Supplies	.00	1,000.00	1,000.00	.00	1,000.00	.0%
0607	7670	Survy Flat	.00	2,500.00	2,500.00	3,500.00	2,500.00	.0%
TOTAL Shellfish Commission		.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 GENERAL FUND ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 APPROVED	PCT CHANGE
0608	Misc. & Contingency							
0608	5710	GrantMatch	.00	.00	.00	.00	.00	.0%
0608	6045	Protec Eq	.00	.00	.00	.00	.00	.0%
0608	7680	Pest Contl	.00	5,000.00	5,000.00	.00	5,000.00	.0%
0608	7700	Energy Res	.00	.00	.00	.00	.00	.0%
0608	9100	Transfer	2,585,441.00	.00	.00	.00	.00	.0%
0608	9200	Contingency	22,043.33	25,000.00	25,000.00	22,682.92	24,000.00	25,000.00
TOTAL Misc. & Contingency		2,607,484.33	30,000.00	30,000.00	22,682.92	29,000.00	30,000.00	.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2024	PCT	
			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0609	Cable TV								
0609	1001	Prof Salar	87,432.50	95,300.00	95,300.00	150,802.94	181,600.00	150,400.00	57.8%
0609	1200	Other Wag	27,599.83	58,900.00	58,900.00	14,913.59	17,300.00	12,200.00	-79.3%
0609	3300	Emp Train	1,220.58	1,400.00	1,400.00	614.98	1,200.00	1,400.00	.0%
0609	3302	Empl Trav	.00	650.00	650.00	.00	400.00	650.00	.0%
0609	4038	Veh Maint	578.28	1,000.00	1,000.00	150.50	750.00	1,000.00	.0%
0609	4301	Equip Rpr	236.84	1,000.00	1,000.00	.00	500.00	1,000.00	.0%
0609	5320	Telephone	22.28	360.00	360.00	22.28	.00	.00	-100.0%
0609	6000	Supplies	1,166.05	3,000.00	3,000.00	2,339.06	2,500.00	3,000.00	.0%
0609	6260	Veh Fuel	500.18	1,200.00	1,200.00	551.35	700.00	1,200.00	.0%
0609	7300	Equip	2,567.45	3,000.00	3,000.00	498.99	2,600.00	3,000.00	.0%
0609	7800	Stream	4,000.00	6,000.00	6,000.00	4,517.01	5,200.00	21,000.00	250.0%
TOTAL Cable TV			125,323.99	171,810.00	171,810.00	174,410.70	212,750.00	194,850.00	13.4%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0612	Traffic And Parking							
0612	3400	Con Servic	1,005.13	4,400.00	4,400.00	738.71	1,500.00	1,800.00 -59.1%
0612	6714	Signs	.00	.00	.00	.00	.00	.0%
TOTAL Traffic And Parking		1,005.13	4,400.00	4,400.00	738.71	1,500.00	1,800.00	-59.1%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0615	Sustainability Committee							
0615	3400	Con Servic	4,834.00	5,500.00	5,500.00	4,460.96	5,300.00	5,500.00 .0%
0615	5420	Pub Educ	1,152.84	3,000.00	3,000.00	457.68	1,800.00	3,000.00 .0%
TOTAL	Sustainability Committ	5,986.84	8,500.00	8,500.00	4,918.64	7,100.00	8,500.00	.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0800	Debt Service							
0800	8310	Principal	63,400.00	63,400.00	63,400.00	63,400.00	63,400.00	.0%
0800	8320	Interest	7,281.49	6,900.00	6,900.00	6,875.73	6,875.73	-5.8%
TOTAL Debt Service		70,681.49	70,300.00	70,300.00	70,275.73	70,275.73	69,900.00	-.6%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:		General Fund	2023	2024	2024	2024	2024	PCT	
0900	County Tax		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
0900	3424	METRO Tax	86,170.00	89,100.00	89,100.00	89,055.00	89,055.00	95,766.00	7.5%
0900	8300	County Tax	1,288,252.00	1,436,042.00	1,436,042.00	1,436,042.00	1,436,042.00	1,442,472.00	.4%
TOTAL County Tax			1,374,422.00	1,525,142.00	1,525,142.00	1,525,097.00	1,525,097.00	1,538,238.00	.9%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund								
0950	Abatements							
0950	9050	Abatements	28,300.01	25,000.00	25,000.00	.00	32,000.00	25,000.00 .0%
TOTAL Abatements		28,300.01	25,000.00	25,000.00	.00	32,000.00	25,000.00	.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:		General Fund	2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
REV	Revenues	Town General Fund							
REV	1200	Prop Tax	-7,480,766.00	-8,154,427.00	-8,154,427.00	-8,483,165.01	-8,154,427.00	.00	-100.0%
REV	2502	Excise Tax	-2,327,721.79	-2,000,000.00	-2,000,000.00	-2,349,531.45	-2,250,000.00	-2,150,000.00	7.5%
REV	2503	MV Agent	-40,571.00	-37,500.00	-37,500.00	-39,611.00	-40,000.00	-39,000.00	4.0%
REV	2504	Boat Excis	-25,821.30	-24,000.00	-24,000.00	-25,024.60	-25,000.00	-24,000.00	.0%
REV	2505	Boat Reg T	-1,188.00	-1,000.00	-1,000.00	-1,649.00	-1,200.00	-1,000.00	.0%
REV	2506	Lieu Taxes	.00	.00	.00	.00	.00	.00	.0%
REV	2507	Penl & Int	-34,288.62	-25,000.00	-25,000.00	-42,405.04	-32,000.00	-28,000.00	12.0%
REV	3005	State Gran	.00	.00	.00	.00	.00	.00	.0%
REV	3110	State Rev	-1,264,703.20	-1,200,000.00	-1,200,000.00	-1,146,894.79	-1,285,500.00	-1,210,000.00	.8%
REV	3111	Homestead	-580,524.00	-475,000.00	-475,000.00	-387,664.00	-493,900.00	-475,000.00	.0%
REV	3112	BETE	-536,045.00	-500,000.00	-500,000.00	-517,504.00	-517,352.00	-500,000.00	.0%
REV	3113	EnergyExmp	-16,990.00	.00	.00	-28,243.00	-28,243.00	-20,000.00	.0%
REV	3115	Veterans	-3,460.00	-4,000.00	-4,000.00	-3,260.00	-3,260.00	-3,000.00	-25.0%
REV	3116	Tree Growt	-61,723.91	-50,000.00	-50,000.00	-75,831.52	-75,831.52	-50,000.00	.0%
REV	3117	GA Freept	-52,299.02	-21,000.00	-21,000.00	-153,381.83	-141,540.00	-30,000.00	42.9%
REV	3120	State Park	-12,953.48	-9,000.00	-9,000.00	-10,590.72	-10,590.72	-9,000.00	.0%
REV	3150	St Snowmob	-1,345.62	-1,000.00	-1,000.00	-1,198.22	-1,198.22	-1,000.00	.0%
REV	3160	Road Assis	-135,444.00	-125,000.00	-125,000.00	-156,200.00	-156,200.00	-130,000.00	4.0%
REV	3163	Rescue P&D	-29,500.00	-29,500.00	-29,500.00	-32,745.00	-32,745.00	-30,000.00	1.7%
REV	3164	SR Officer	-34,000.00	-34,500.00	-34,500.00	-35,412.50	-35,412.50	-37,000.00	7.2%
REV	3165	Sch Lease	-12,500.00	-12,500.00	-12,500.00	-13,000.00	-13,000.00	-13,000.00	4.0%
REV	3170	FEMA/MEMA	.00	.00	.00	.00	.00	.00	.0%
REV	3210	Copies PD	-900.00	-1,000.00	-1,000.00	-1,210.00	-1,130.00	-1,000.00	.0%
REV	3211	Copies Twn	-80.75	-100.00	-100.00	-26.25	-25.00	-50.00	-50.0%
REV	3212	Veh Maint	.00	.00	.00	.00	.00	.00	.0%
REV	3213	Engineerin	-12,155.00	-10,000.00	-10,000.00	-5,304.90	-5,199.90	.00	.0%
REV	3215	Cert Copy	-4,982.04	-3,000.00	-3,000.00	-5,463.62	-4,245.84	-3,500.00	16.7%
REV	3218	Notary Fee	-2,099.00	-1,200.00	-1,200.00	-1,915.00	-1,408.00	-1,200.00	.0%
REV	3242	Ordinance	.00	.00	.00	.00	.00	.00	.0%
REV	3244	PB Adm Fee	-1,726.60	-5,000.00	-5,000.00	-3,055.00	-500.00	-2,000.00	-60.0%
REV	3245	PB General	-21,000.00	-10,000.00	-10,000.00	-7,632.00	-5,000.00	-5,000.00	-50.0%
REV	3246	PB Other	-55.00	.00	.00	.00	.00	.00	.0%
REV	3250	Appeals Bd	-312.00	-200.00	-200.00	-110.00	-110.00	-200.00	.0%
REV	3251	Des Rev	.00	.00	.00	.00	.00	.00	.0%
REV	3255	CATV Fees	-100,000.00	-150,000.00	-150,000.00	.00	-150,000.00	-150,000.00	.0%
REV	3256	TIF_ADMIN	-5,000.00	-5,000.00	-5,000.00	.00	-5,000.00	-5,000.00	.0%
REV	3260	Rescue Chg	-200,000.00	-200,000.00	-200,000.00	-909.30	-200,000.00	-200,000.00	.0%
REV	3261	HRF Fees	-5,950.00	-2,500.00	-2,500.00	-3,300.00	-3,000.00	-2,500.00	.0%
REV	3262	Lease Rev	-25,000.00	-25,000.00	-25,000.00	.00	-25,000.00	-25,000.00	.0%
REV	3265	MuPkg Lot	-11,587.50	.00	.00	.00	.00	.00	.0%
REV	3266	Rent-TS	.00	.00	.00	.00	.00	.00	.0%
REV	3267	FD Ins Fee	.00	.00	.00	.00	.00	.00	.0%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund	Account	Description							
REV 3268	Police Evt	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3269	Bartol Lse	-47,894.00	-30,000.00	-30,000.00	-26,124.00	-26,124.00	-30,000.00	.0%	.0%
REV 3301	Moorings	-81,642.50	-75,000.00	-75,000.00	-77,378.75	-80,000.00	-75,000.00	.0%	.0%
REV 3303	Wharf Fees	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3304	Victualers	.00	-10,000.00	-10,000.00	.00	.00	.00	.00	-100.0%
REV 3305	St Opening	-5,480.00	-5,000.00	-5,000.00	-3,328.62	-3,500.00	-5,000.00	.0%	.0%
REV 3306	Agent Fee	-459.25	-300.00	-300.00	-480.75	-300.00	-300.00	.0%	.0%
REV 3307	Dog Lic	-11,282.00	-5,000.00	-5,000.00	-6,620.00	-6,177.00	-6,000.00	20.0%	.0%
REV 3308	Marriage L	-2,400.00	-1,600.00	-1,600.00	-2,200.00	-1,680.00	-1,600.00	.0%	.0%
REV 3309	Peddlr Lic	.00	-500.00	-500.00	.00	.00	-500.00	.0%	.0%
REV 3310	Food Truck	-2,950.00	-1,000.00	-1,000.00	-4,200.00	-1,350.00	-2,000.00	100.0%	.0%
REV 3311	Burial	.00	.00	.00	-20.00	-20.00	.00	.00	.0%
REV 3312	Clerk Oth	-6,455.50	-2,500.00	-2,500.00	-7,428.00	-6,500.00	-8,000.00	220.0%	.0%
REV 3313	Vault Perm	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3314	Comm Boats	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3316	Alarm Perm	-29,752.00	-25,000.00	-25,000.00	-18,545.00	-20,000.00	-25,000.00	.0%	.0%
REV 3320	Bldg Fees	-114,338.20	-130,000.00	-130,000.00	-107,641.08	-89,000.00	-130,000.00	.0%	.0%
REV 3321	Plumb Fees	-33,612.50	-25,000.00	-25,000.00	-29,935.00	-30,000.00	-25,000.00	.0%	.0%
REV 3322	Sign Perm	-3,564.90	-3,000.00	-3,000.00	-1,936.10	-2,000.00	-2,000.00	-33.3%	.0%
REV 3323	Elect Perm	-34,815.41	-25,000.00	-25,000.00	-29,516.46	-30,000.00	-25,000.00	.0%	.0%
REV 3324	Contct Lic	-2,160.00	-1,500.00	-1,500.00	-2,520.00	-2,100.00	-1,500.00	.0%	.0%
REV 3325	Temp Activ	-505.00	.00	.00	-850.00	-575.00	.00	.00	.0%
REV 3328	STR Fees	-9,800.00	-7,000.00	-7,000.00	-8,500.00	-8,000.00	-7,000.00	.0%	.0%
REV 3329	CANNABIS	.00	.00	.00	-3,500.00	-1,000.00	-2,500.00	.0%	.0%
REV 3330	Sfish Lic	-11,657.00	-10,000.00	-10,000.00	-11,863.46	-11,500.00	-10,000.00	.0%	.0%
REV 3335	Shellf Fee	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3340	Gun Perm	10.00	.00	.00	-160.00	.75	.00	.00	.0%
REV 3342	Brush	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3345	SWResident	-192,973.00	-175,000.00	-175,000.00	-229,040.90	-190,000.00	-180,000.00	.0%	2.9%
REV 3346	Hauler Per	-825.00	-1,300.00	-1,300.00	-825.00	-825.00	-825.00	.0%	-36.5%
REV 3347	SW Recy Co	-33,464.70	-23,000.00	-23,000.00	-29,684.70	-30,000.00	-25,000.00	.0%	8.7%
REV 3350	Towing Lic	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3354	Garb Cards	-1,401.00	-1,000.00	-1,000.00	-1,167.00	-1,000.00	-1,000.00	.00	.0%
REV 3355	LF Compost	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3405	Pkg Fines	-765.00	-5,000.00	-5,000.00	-42.00	-50.00	-5,000.00	.0%	.0%
REV 3411	CO Fines	-607.00	.00	.00	-360.00	-360.00	.00	.00	.0%
REV 3420	Lib Fines	-9,634.99	-6,000.00	-6,000.00	-9,477.29	-7,384.24	-6,000.00	.0%	.0%
REV 3434	Animal Fee	-175.00	-300.00	-300.00	-176.15	-176.15	-300.00	.00	.0%
REV 3445	Fls Alarm	-1,715.00	-2,000.00	-2,000.00	-1,375.00	-1,750.00	-1,750.00	-12.5%	.0%
REV 3508	Equip Sale	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3510	Unant Misc	-69,469.54	-10,000.00	-10,000.00	-22,594.13	-20,495.63	-10,000.00	.0%	.0%
REV 3515	Hbr Other	-150.00	.00	.00	-1.00	.00	.00	.00	.0%
REV 3520	Asses Misc	.00	.00	.00	.00	.00	.00	.00	.0%
REV 3550	Int Invest	-202,943.81	-175,000.00	-175,000.00	-585,930.16	-495,000.00	-350,000.00	100.0%	.0%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25010 FY2025 General Fund Original Budget								FOR PERIOD 99	
ACCOUNTS FOR:			2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
General Fund									
REV 9900	Use FB		.00	-675,000.00	-675,000.00	.00	.00	-675,000.00	.0%
REV 9995	Tranf oth		-105,000.00	-175,000.00	-175,000.00	.00	-175,000.00	-150,000.00	-14.3%
TOTAL Revenues	Town General		-14,060,575.13	-14,722,427.00	-14,722,427.00	-14,755,658.30	-14,939,960.72	-6,906,725.00	-53.1%
TOTAL General Fund			1,521,579.21	-3,550.00	-3,550.00	-1,138,907.26	-586,141.03	9,184,333.00	.0%
GRAND TOTAL			1,521,579.21	-3,550.00	-3,550.00	-1,138,907.26	-586,141.03	9,184,333.00	.0%

** END OF REPORT - Generated by Jessica Maloy **

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25025 FY2025 Winslow Park Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
Winslow Park								
0550	winslow Park							
0550	1001	Prof Salar	100,195.68	69,500.00	69,500.00	71,761.31	65,100.00	75,500.00 8.6%
0550	1200	Other Wag	39,294.26	78,000.00	78,000.00	103,626.27	87,900.00	80,000.00 2.6%
0550	2303	Ret ICMA	.00	7,700.00	7,700.00	6,085.52	6,200.00	7,700.00 .0%
0550	2407	FICA & Med	.00	11,500.00	11,500.00	12,942.21	11,700.00	11,500.00 .0%
0550	2409	Healt Ins	.00	10,600.00	10,600.00	10,405.86	10,600.00	10,900.00 2.8%
0550	2410	Wkrs Comp	.00	5,300.00	5,300.00	5,625.00	5,625.00	5,800.00 9.4%
0550	2416	Dental	.00	545.00	545.00	525.48	545.00	545.00 .0%
0550	2418	ME PFML	.00	.00	.00	.00	.00	75.00 .0%
0550	2910	Admin fees	719.80	2,000.00	2,000.00	2,869.80	2,000.00	2,000.00 .0%
0550	3302	Empl Trav	.00	100.00	100.00	.00	.00	100.00 .0%
0550	3400	Con Servic	3,875.00	6,000.00	6,000.00	510.00	3,000.00	6,000.00 .0%
0550	4010	Bldg Maite	10,553.12	10,000.00	10,000.00	6,674.68	9,800.00	10,000.00 .0%
0550	4021	Rubbish	5,821.86	5,000.00	5,000.00	5,206.82	7,000.00	8,000.00 60.0%
0550	4038	Veh Maint	1,490.47	3,000.00	3,000.00	5,827.81	5,500.00	5,000.00 66.7%
0550	5200	Insurance	.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00 .0%
0550	5310	Postage	36.58	500.00	500.00	.00	50.00	500.00 .0%
0550	5320	Telephone	6,177.48	4,500.00	4,500.00	24,510.62	21,300.00	19,800.00 340.0%
0550	5400	Advertisin	6,023.14	8,120.00	8,120.00	7,851.84	7,000.00	8,120.00 .0%
0550	6000	Supplies	5,801.14	1,500.00	1,500.00	3,042.52	5,000.00	7,000.00 366.7%
0550	6005	Clean Supp	6,045.25	8,500.00	8,500.00	6,574.33	6,100.00	8,500.00 .0%
0550	6200	Elect	6,356.12	6,500.00	6,500.00	7,475.93	6,500.00	6,500.00 .0%
0550	6220	Sewer	2,950.00	6,000.00	6,000.00	8,710.00	8,600.00	10,500.00 75.0%
0550	6250	Propane	3,745.73	4,000.00	4,000.00	5,172.48	5,400.00	4,000.00 .0%
0550	6260	Veh Fuel	5,577.16	6,000.00	6,000.00	8,513.42	6,000.00	6,000.00 .0%
0550	6712	Tools	317.47	1,000.00	1,000.00	832.22	400.00	1,000.00 .0%
0550	6760	Gravel	972.00	2,000.00	2,000.00	3,806.00	1,600.00	2,000.00 .0%
0550	6900	Other Supp	9,313.54	12,000.00	12,000.00	10,444.74	10,700.00	12,000.00 .0%
0550	7600	Farm House	4,988.87	4,000.00	4,000.00	1,145.95	2,500.00	15,000.00 275.0%
0550	7610	Plyg Trail	225.00	3,000.00	3,000.00	2,468.58	2,800.00	3,000.00 .0%
0550	7620	Lawn Mower	11,240.28	10,000.00	10,000.00	3,163.86	1,200.00	10,000.00 .0%
0550	7630	Table Can	3,273.48	3,000.00	3,000.00	2,559.00	3,600.00	3,500.00 16.7%
0550	7640	Gate House	758.47	1,500.00	1,500.00	1,574.58	700.00	1,500.00 .0%
0550	7650	Ramp&Wharf	1,248.50	2,000.00	2,000.00	4,711.39	3,500.00	2,000.00 .0%
0550	7800	Spec Projs	13,361.18	7,000.00	7,000.00	8,057.42	5,000.00	7,000.00 .0%
0550	7900	Cap Projs	108,445.62	100,000.00	100,000.00	112,710.75	105,000.00	100,000.00 .0%
0550	9000	Misc	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00 .0%
0550	9200	Contingncy	.00	1,000.00	1,000.00	3,101.13	1,000.00	1,000.00 .0%
TOTAL Winslow Park		358,807.20	404,865.00	404,865.00	460,987.52	422,420.00	455,540.00	12.5%

TOWN OF FREEPORT

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25025 FY2025 Winslow Park Original Budget							FOR PERIOD 99	
ACCOUNTS FOR:		2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Approved	PCT CHANGE
Winslow Park								
0551	Harb Cottage							
0551	4010	Bldg Maint	5,297.53	3,000.00	3,000.00	4,173.77	3,400.00	3,000.00 .0%
0551	4040	Grnds Main	800.00	1,000.00	1,000.00	.00	1,000.00	1,000.00 .0%
0551	5200	Insurance	.00	500.00	500.00	500.00	500.00	500.00 .0%
0551	5320	Telephone	1,048.35	1,000.00	1,000.00	1,339.53	1,400.00	1,500.00 50.0%
0551	5400	Advertisin	.00	200.00	200.00	.00	200.00	200.00 .0%
0551	6050	Equip	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00 .0%
0551	6200	Elect	2,671.85	1,000.00	1,000.00	2,612.91	2,800.00	3,500.00 250.0%
0551	6260	Veh Fuel	3,083.30	2,300.00	2,300.00	2,293.68	3,100.00	3,000.00 30.4%
0551	6910	Trees	.00	500.00	500.00	.00	500.00	500.00 .0%
0551	7650	Ramp&Wharf	1,569.35	1,500.00	1,500.00	.00	1,500.00	1,500.00 .0%
0551	7660	Cottage	5,316.33	10,000.00	10,000.00	11,074.32	12,000.00	20,000.00 100.0%
0551	9000	Misc	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00 .0%
TOTAL Harb Cottage		19,786.71	23,000.00	23,000.00	21,994.21	28,400.00	36,700.00	59.6%

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 25025 FY2025 Winslow Park Original Budget								FOR PERIOD 99
ACCOUNTS FOR:		2023	2024	2024	2024	2024	2025	PCT
Winslow Park		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Approved	CHANGE
REV25	winslow Park							
REV25	3262	winslow Pk	-419,026.21	-414,960.00	-414,960.00	-348,581.11	-407,000.00	-422,240.00 1.8%
REV25	3510	Unant Misc	495.00	-1,000.00	-1,000.00	-33,461.09	-33,500.00	-10,000.00 900.0%
REV25	3550	Int Invest	-10,544.34	-11,905.00	-11,905.00	-44,204.93	-41,000.00	-60,000.00 404.0%
TOTAL	winslow Park	-429,075.55	-427,865.00	-427,865.00	-426,247.13	-481,500.00	-492,240.00	15.0%
TOTAL	winslow Park	-50,481.64	.00	.00	56,734.60	-30,680.00	.00	.0%
GRAND TOTAL		-50,481.64	.00	.00	56,734.60	-30,680.00	.00	.0%

** END OF REPORT - Generated by Jessica Maloy **

*Adoption 4/2/2024
Public Hearing 4/2/2024
Workshop 3/19/2024
Proposed 2/22/2024*

**ADOPTED
CAPITAL IMPROVEMENTS
PROGRAM
FY 2025-FY 2029
FREEPORT, MAINE**

Town of Freeport
Summary of Funding Sources
FY 2025 Capital Program

	FY 2024		FY 2025		Funding Source					Unaudited		Benchmarks	
	Council Approved		Manager Proposed	Council Appropriated	Reserve	Bond	Fund Balance	TIF	Other	12/31/2023 Reserve Balances	Low Benchmark	High Benchmark	
	Police	350,000	416,000	396,000	396,000	-	-	-	-	373,342	548,200	917,000	
Fire	35,000	-	-	-	-	-	-	-	-	968,302	978,600	1,840,000	
Rescue	466,000	30,000	30,000	30,000	30,000	-	-	-	-	676,149	489,600	690,000	
Public Works	336,000	340,000	340,000	340,000	340,000	-	-	-	-	745,078	980,000	1,094,400	
Solid Waste	55,000	-	-	-	-	-	-	-	-	82,706	75,000	140,000	
Comprehensive Town Imp.	1,061,750	680,000	580,000	580,000	580,000	-	-	-	-	2,627,992	3,192,000	4,135,000	
Municipal Facilities	667,000	355,000	355,000	355,000	355,000	-	-	-	-	368,106	658,300	797,000	
Cable	29,000	39,000	39,000	39,000	39,000	-	-	-	-	205,017	70,600	101,000	
Other	40,000	-	-	-	-	-	-	-	-	116,894	0	60,600	
Destination Freeport TIF	324,000	197,325	292,325	-	-	-	-	-	-	111,786	Not Benchmarked		
Concord Gully Brook TIF	-	45,000	45,000	-	-	-	-	-	-	0	Not Benchmarked		
Total	3,363,750	2,102,325	2,077,325	1,740,000	-	-	-	197,325	242,325	-			
				242,325									

Town Legal Debt Limit

2024 State Valuation \$2,593,700,000

Limitation % 15%

Debt Limit 389,055,000

Town Debt Outstanding

	6/30/2024	6/30/2023	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017
Town and School	507,200	570,600	480,000	950,000	1,425,000	1,930,000	#####

Note 1: The Municipal Facilities CIP is taken from both the general administration and building maintenance reserves; these are summed above.

Note 2: The "Other" projects are Board and Committee requests, and will be taken from the appropriate reserves based upon the project.

POLICE DEPARTMENT

ARTICLE I

FY 2024 Adopted

		Department	Manager	Council
		<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2024</u>				
1	New Patrol SUV and Changeover Equipment (2)	120,000	120,000	120,000
2	Taser Replacement	50,000	50,000	50,000
3	HarborMaster Boat	180,000	180,000	180,000
	Total FY 2024	350,000	350,000	350,000

FY 2025-2029 Proposed

	<u>FY24</u>	<u>Manager</u>	<u>Council</u>	<u>Council</u>
	<u>Projection</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>

	<u>FY 2025</u>			
1	Audio Recording Equipment	24,000	24,000	24,000
2	Body/Car Cameras	180,000	250,000	250,000
3	Bullet Proof Vests (5 Year Replacement Plan)	25,000	25,000	25,000
4	Audio/Video Car Cameras(Rolled into Body/Car Cameras)	30,000	-	-
5	Communications/Dispatch Upgrade (Moved from FY28)	-	52,000	32,000
6	New Patrol SUV and Changeover Equipment	65,000	65,000	65,000
	Total FY 2025	324,000	416,000	396,000
				396,000

FY 2026

1	Firearm Replacement	50,000	50,000	50,000
2	New Patrol SUV and Changeover Equipment(2)	136,000	136,000	136,000
3	Flock Camera System	65,000	65,000	65,000
	Total FY 2026	251,000	251,000	251,000

FY 2027

1	New Patrol SUV and Changeover Equipment (2)	140,000	140,000	140,000
	Total FY 2027	140,000	140,000	140,000

FY 2028

1	Radar units/Speed Enforcement Systems	40,000	40,000	40,000
2	Communications Upgrade (Moved to FY25)	-	-	-
3	New Patrol SUV and Changeover Equipment	70,000	70,000	70,000
	Total FY 2028	110,000	110,000	110,000

FY 2029

1	New Patrol SUV and Changeover Equipment	70,000	70,000	70,000
	Total FY 2029	70,000	70,000	70,000

12/31/2023 Reserve Balances	373,342
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FIRE DEPARTMENT
ARTICLE II

FY 2024 Adopted

		Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
<u>FY 2024</u>				
1	Positive Pressure Fans	20,000	20,000	20,000
2	Brush Truck Refurb	15,000	15,000	15,000
	Total FY 2024	35,000	35,000	35,000

FY 2025-2029 Proposed

	FY24 <u>Projection</u>	Manager <u>Proposed</u>	Council <u>Deliberation</u>	Council <u>Appropriated</u>
<u>FY 2025</u>				
1	No Capital Purchases Requested At This Time	-	-	-
	Total FY 2025	-	-	-

FY 2026

1	No Capital Purchases Requested At This Time	-	-	-
	Total FY 2026	-	-	-

FY 2027

1	Ladder 1 Replacement	1,800,000	1,800,000	1,800,000
	Total FY 2027	1,800,000	1,800,000	1,800,000

FY 2028

1	Gear Washer/Dryer	40,000	40,000	40,000
	Total FY 2028	40,000	40,000	40,000

FY 2029

1	No Capital Purchases Requested At This Time	-	-	-
	Total FY 2029	-	-	-

12/31/2023 Reserve Balances	968,302
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RESCUE UNIT ARTICLE III

FY 2024 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2024</u>			
1 Rescue Replacement (2014) - Rescue 3	325,000	400,000	450,000
2 A/V Equipment for Training (FD/Rescue/PD)	30,000	30,000	-
3 Public Safety Security	-	-	16,000
Total FY 2024	355,000	430,000	466,000

FY 2025-2029 Proposed

	FY24 Projection	Manager <u>Proposed</u>	Council <u>Deliberation</u>	Council <u>Appropriated</u>
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<u>FY 2025</u>				
1 Rescue Equipment - Patient Training Simulator Mannequins	30,000	30,000	30,000	30,000
Total FY 2025	30,000	30,000	30,000	30,000

<u>FY 2026</u>				
1 Rescue Replacement (2016) - Rescue 1	475,000	475,000	475,000	475,000
FY 2026	475,000	475,000	475,000	475,000

<u>FY 2027</u>				
1 Rescue Equipment - Cardiac Monitor Replacement	185,000	185,000	185,000	185,000
FY 2027	185,000	185,000	185,000	185,000

<u>FY 2028</u>				
1 No Capital Purchases Requested At This Time	-	-	-	-
FY 2028	-	-	-	-

<u>FY 2029</u>				
1 Communications Upgrade	45,000	45,000	45,000	45,000
FY 2029	45,000	45,000	45,000	45,000

12/31/2023 Reserve Balances	676,149
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PUBLIC WORKS

ARTICLE IV

FY 2024 Adopted

	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
FY 2024			
1	Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 4)	250,000	250,000
2	Forklift Replacement Moved to FY 2025	-	-
3	Snowblower Replacement (Shared with TIF - 50%) Moved from FY 2026	86,000	86,000
Total FY 2024		336,000	336,000

FY 2025-2029 Proposed

	FY24 Projection	Manager Proposed	Council Deliberation	Council Appropriated
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FY 2025

1	Truck Chassis Replacement (Single Axle), Plow & Wing (Truck 7)	230,000	250,000	250,000	250,000
2	Forklift Replacement	25,000	25,000	25,000	25,000
3	Pickup Crew Cab & Plow Replacement (Truck 1)	60,000	65,000	65,000	65,000
Total FY 2025		315,000	340,000	340,000	340,000

FY 2026

1	Bucket Truck Replacement	75,000	75,000	75,000
2	Sidewalk Plow #2 - Shared with TIF	100,000	100,000	100,000
Total FY 2026		175,000	175,000	175,000

FY 2027

1	Pickup Crew Cab & Plow Replacement (Truck 8)	65,000	65,000	65,000
2	One Ton Dump Truck & Plow Replacement (Truck 12)	65,000	65,000	65,000
3	One Ton Dump Truck & Plow Replacement (B&G)	65,000	65,000	65,000
Total FY 2027		195,000	195,000	195,000

FY 2028

1	Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 14)	270,000	270,000	270,000
Total FY 2028		270,000	270,000	270,000

FY 2029

1	Truck Chassis Replacement (Dual Axle), Plow & Wing (Truck 3)	275,000	275,000	275,000
2	Tire Balancer	15,000	15,000	15,000
Total FY 2029		290,000	290,000	290,000

12/31/2023 Reserve Balances

745,078

SOLID WASTE/RECYCLING ARTICLE V

FY 2024 Adopted	Department	Manager	Council
	<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
<u>FY 2024</u>			
1 Scales Moved from FY 2026	25,000	25,000	25,000
2 Loader Tires	20,000	20,000	20,000
3 Electrical Supply/Generator	10,000	10,000	10,000
4 One-Ton Pickup Truck Moved to FY 2025	-	-	-
Total FY 2024	55,000	55,000	55,000

FY 2025-2029 Proposed

	<u>FY24 Projection</u>	<u>Manager Proposed</u>	<u>Council Deliberation</u>	<u>Council Appropriated</u>
<u>FY 2025</u>				
1 Heating System Replacement	26,000	-	-	-
Total FY 2025	26,000	-	-	-

<u>FY 2026</u>			
1 One-Ton Pickup Truck	60,000	60,000	60,000
2 Generator	35,000	35,000	35,000
Total FY 2026	95,000	95,000	95,000

<u>FY 2027</u>			
1 Forklift Replacement	25,000	25,000	25,000
Total FY 2027	25,000	25,000	25,000

<u>FY 2028</u>			
1 Bulky Waste Containers	20,000	20,000	20,000
Total FY 2028	20,000	20,000	20,000

<u>FY 2029</u>			
1 No Capital Purchases Requested At This Time	-	-	-
Total FY 2029	-	-	-

12/31/2023 Reserve Balances	82,706
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COMPREHENSIVE TOWN IMPROVEMENTS

ARTICLE VI

		Department	Manager	Council
		<u>Proposed</u>	<u>Proposed</u>	<u>Adopted</u>
FY 2024 Adopted				
	<u>FY 2024</u>			
1	Mallett Drive/Durham Road Reconstruction	1,700,000	450,000	450,000
2	Desert Road Sidewalk Extension Moved to FY 2026	150,000	-	-
3	Recycling Parking Lot Paving Moved to FY 2026	100,000	-	-
4	Mallett Drive Boulevard Study	-	50,000	50,000
5	EV Chargers	-	100,000	25,000
6	Wayfinding Signs	-	25,000	25,000
7	Flying Point Road Rehabilitation	-	400,000	400,000
8	Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
9	Hunter Road Field Dugouts	-	-	26,750
10	Sewer Dist.Matches	-	-	60,000
Total FY 2024		1,975,000	1,050,000	1,061,750
FY 2025-2029 Proposed				
	<u>FY24</u>	<u>Projection</u>	<u>Manager</u>	<u>Council</u>
		<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>
<u>FY 2025</u>				
1	Complete Street Improvement Work	300,000	-	-
2	Gateway and Corridor Planning	-	150,000	150,000
3	Mallett Drive Shared Use Path	750,000	300,000	300,000
4	Lower Main Street Railroad Overpass Widening(Move to FY2026)	300,000	-	-
5	Wayfinding Signs _Year 2	25,000	25,000	25,000
6	Flying Point Road Rehabilitation	-	80,000	80,000
7	Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
8	Bow Street Drainage Outfall	-	100,000	-
Total FY 2025		1,400,000	680,000	580,000
<u>FY 2026</u>				
1	Desert Road Sidewalk Extension	125,000	125,000	125,000
2	Recycling Parking Lot Paving	145,000	145,000	145,000
3	Cove Road Rebuild	325,000	325,000	325,000
4	Library Parking Lot Paving	60,000	60,000	60,000
5	Wayfinding Signs _Year 3	25,000	25,000	25,000
6	Lower Main Street Railroad Overpass Widening(Move from FY2025)	325,000	325,000	325,000
7	Concord Gully Brook Watershed Restoration	25,000	50,000	50,000
Total FY 2026		1,030,000	1,055,000	1,055,000
<u>FY 2027</u>				
1	Pine Street - S Freeport Rd end for 4200 Feet	420,000	420,000	420,000
2	Mallett Drive to Pine Tree Academy Bike/Ped Connection	660,000	660,000	660,000
3	Concord Gully Brook Watershed Restoration	25,000	50,000	50,000
Total FY 2027		1,105,000	1,130,000	1,130,000
<u>FY 2028</u>				
1	Leon Gorman Park Paving	25,000	25,000	25,000
2	Lambert Road Rebuild	350,000	350,000	350,000
3	Quiet Zone Compliance Improvements	1,000,000	1,000,000	1,000,000
4	Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2028		1,400,000	1,400,000	1,400,000
<u>FY 2029</u>				
1	Pleasant Hill Road, Phase 1	750,000	750,000	750,000
2	Concord Gully Brook Watershed Restoration	25,000	25,000	25,000
Total FY 2029		775,000	775,000	775,000
12/31/2023 Reserve Balances		2,627,992		

MUNICIPAL FACILITIES

Link to Table of Contents

ARTICLE VII

FY 2024 Adopted

		Department <u>Proposed</u>	Manager <u>Proposed</u>	Council <u>Adopted</u>
FY 2024				
1	Computer Upgrades -Townwide	100,000	100,000	100,000
2	Harbormaster Building Upgrade	30,000	30,000	30,000
3	Furniture	20,000	20,000	20,000
4	Security Cameras - Townwide	50,000	50,000	-
5	Gazebo/Bandstand at Memorial Park	100,000	100,000	100,000
6	Public Works Expansion Project	200,000	200,000	200,000
7	Public Works Building Repairs	112,000	112,000	112,000
8	Red Light Upgrade_Year Two	30,000	30,000	30,000
9	Town Wharf - Float Replacement	7,500	7,500	7,500
10	Public Safety Building Planning	-	-	45,000
11	File Digitization	-	-	15,000
12	Revaluation Reserve Fund	7,500	7,500	7,500
Total FY 2024		657,000	657,000	667,000

FY 2025-2029 Proposed

		FY24 <u>Projection</u>	Manager <u>Proposed</u>	Council <u>Deliberation</u>	Council <u>Appropriated</u>
FY 2026					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Copiers	15,000	15,000	15,000	15,000
3	Mechanical Heat Pumps_Town Hall	12,000	12,000	12,000	12,000
4	PW Air Compressor System (Moved from FY25)	30,000	30,000	30,000	30,000
5	Revaluation Reserve Fund	7,500	7,500	7,500	7,500
Total FY 2026		94,500	94,500	94,500	94,500
FY 2027					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Furniture	15,000	15,000	15,000	15,000
3	Dunning Boat Yard	10,000	10,000	10,000	10,000
4	Energy Efficiency Upgrades to Town Buildings	120,000	120,000	120,000	120,000
5					
6	Revaluation Reserve Fund	7,500	7,500	7,500	7,500
Total FY 2027		182,500	182,500	182,500	182,500
FY 2028					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Town Hall Roof Replacement	60,000	60,000	60,000	60,000
3	Town Wide Flooring Upgrade	20,000	20,000	20,000	20,000
4	Revaluation Reserve Fund	5,000	5,000	5,000	5,000
Total FY 2028		115,000	115,000	115,000	115,000
FY 2029					
1	Computer Upgrades -Townwide	30,000	30,000	30,000	30,000
2	Furniture	15,000	15,000	15,000	15,000
3	Library Expansion	300,000	300,000	300,000	300,000
4	Revaluation Reserve Fund	5,000	5,000	5,000	5,000
Total FY 2029		350,000	350,000	350,000	350,000

12/31/2023 Reserve Balances	368,106
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CABLE
ARTICLE VIII

FY 2024 Adopted

	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Approved CIP</u>	<u>Council</u> <u>Appropriated</u>
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FY 2024

1 Equipment Replacement (Channel 3)	-	25,000	25,000	25,000
2 Equipment and other improvements (Channel 14)	-	4,000	4,000	4,000
Total FY 2024	-	29,000	29,000	29,000

FY 2025-2029 Proposed

	<u>FY24</u> <u>Projection</u>	<u>Committee</u> <u>Proposed</u>	<u>Manager</u> <u>Proposed</u>	<u>Council</u> <u>Deliberation</u>	<u>Council</u> <u>Appropriated</u>
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FY 2025

1 HD Equipment Replacement (Channel 3)	20,000	35,000	35,000	35,000	35,000
1 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000	4,000
Total FY 2025	24,000	39,000	39,000	39,000	39,000

FY 2026

1 HD Equipment Replacement (Channel 3)	20,000	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000
Total FY 2026	24,000	24,000	24,000	24,000

FY 2027

1 HD Equipment Replacement (Channel 3)	20,000	20,000	20,000	20,000
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000
Total FY 2027	24,000	24,000	24,000	24,000

FY 2028

1 HD Equipment Replacement (Channel 3)	10,000	10,000	10,000	10,000
2 Equipment and other improvements (Channel 14)	4,000	4,000	4,000	4,000
Total FY 2028	14,000	14,000	14,000	14,000

FY 2029

1 HD Equipment Replacement (Channel 3)	10,000	10,000	10,000	10,000
2 Equipment and other improvements (Channel 14)	2,000	2,000	2,000	2,000
Total FY 2029	12,000	12,000	12,000	12,000

12/31/2023 Reserve Balances	205,017
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**BOARDS, COMMITTEES,
COMMUNITY GROUPS AND OTHER REQUESTS
ARTICLE IX**

FY 2024 Adopted	Committee	Manager	<u>Council</u>	<u>Council</u>
	<u>Proposed</u>	<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
<u>FY 2024</u>				
1 Ordinance Work	-	-	40,000	40,000
Total FY 2024	-	-	40,000	40,000

FY 2025-2029 Proposed

	<u>FY24</u>	Committee	Manager	<u>Council</u>	<u>Council</u>
	<u>Projected</u>	<u>Proposed</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>
<u>FY 2025</u>					
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2025	-	-	-	-	-

<u>FY 2026</u>	-	-	-	-	-
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2026	-	-	-	-	-

<u>FY 2027</u>	-	-	-	-	-
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2027	-	-	-	-	-

<u>FY 2028</u>	-	-	-	-	-
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 2028	-	-	-	-	-

<u>FY 209</u>	-	-	-	-	-
1 No Capital Purchases Requested At This Time	-	-	-	-	-
Total FY 209	-	-	-	-	-

12/31/2023 Reserve Balances	116,894
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DESTINATION TIF VILLAGE IMPROVEMENTS
FY 2025 BUDGET and FIVE-YEAR CAPITAL PROGRAM

FY 2024 Adopted

		<u>Manager</u>	<u>Council</u>	<u>Council</u>
		<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>
FY 2024				
1	Sidewalk - Park St. from Bow St. to Hilton (4500 sq.ft)	45,000	45,000	45,000
2	Town Hall Site Improvements - Phase 2	50,000	50,000	50,000
3	Snowblower Replacement (Shared with PWR - 50%) Moved from FY 2026	86,000	86,000	86,000
4	Freeport Economic Development Corporation	143,000	143,000	143,000
Total FY 2024		324,000	324,000	324,000

FY 2025-2029 Proposed

		<u>FY24</u>	<u>Manager</u>	<u>Council</u>	<u>Council</u>
		<u>Projected</u>	<u>Proposed</u>	<u>Deliberation</u>	<u>Appropriated</u>
FY 2025					
1	Sidewalk - Bow St. North Side Park St. to Rail Road Track (4500 sq.ft)	45,000	45,000	45,000	45,000
2	Town Economic Development Activities	152,325	152,325	152,325	177,325
3	Freeport Economic Development Corporation				70,000
Total FY 2025		197,325	197,325	197,325	292,325

FY 2026

1	Sidewalk - South St. from Main. to Middle (4500 sq.ft)	45,000	45,000	45,000
2	Sidewalk Plow #2 - Shared with PWR	100,000	100,000	100,000
3	Freeport Economic Development Corporation	156,895	156,895	145,000
4	Town Economic Development Activities	-	-	109,300
Total FY 2026		301,895	301,895	399,300

FY 2027

1	Sidewalk - Memorial Park Sidewalk repair (9000 sq.ft)	100,000	100,000	100,000
2	Town Economic Development Activities	-	-	42,265
3	Freeport Economic Development Corporation	161,602	161,602	149,500
Total FY 2027		261,602	261,602	291,765

FY 2028

1	Sidewalk Improvement Reserve	100,000	100,000	100,000
2	Freeport Economic Development Corporation	166,450	166,450	154,000
Total FY 2028		266,450	266,450	254,000

FY 2029

1	Sidewalk Improvement Reserve	100,000	100,000	100,000
2	Sidewalk - Equipment for sidewalk maintenance	80,000	80,000	80,000
3	Freeport Economic Development Corporation	171,444	171,444	158,000
Total FY 2029		351,444	351,444	338,000

TIF Funds Available:

Fund Balance 6/30/23	\$ 537,490
Property Taxes Raised FY24	\$ 275,000
Outstanding Projects	\$ (557,704)
Economic Development	\$ (143,000)
Available 07/01/2024	\$ 111,786

(85,539) After FY25 Projects

CONCORD GULLY BROOK TIF
FY 2025 BUDGET and FIVE-YEAR CAPITAL PROGRAM

FY 2024 Adopted

<u>Manager</u>	<u>Council</u>	<u>Council</u>
<u>Proposed</u>	<u>Approved CIP</u>	<u>Appropriated</u>

FY 2024

1	No Capital Purchases Requested At This Time	-	-	-
	Total FY 2024	-	-	-

FY 2025-2029 Proposed

<u>FY24</u>	<u>Manager</u>	<u>Council</u>
<u>Projected</u>	<u>Proposed</u>	<u>Deliberation</u>

FY 2025

1	Lower Main Street Study	35,000	45,000	45,000	45,000
	Total FY 2025	35,000	45,000	45,000	45,000

FY 2026

1	No Capital Purchases Requested At This Time	-	-	-
	Total FY 2026	-	-	-

FY 2027

1	Main Street Reconstruction	2,500,000	2,500,000	2,500,000
	Total FY 2027	2,500,000	2,500,000	2,500,000

FY 2028

1	Lower Main Street Improvements	750,000	750,000	750,000
	Total FY 2028	750,000	750,000	750,000

FY 2029

1	No Capital Purchases Requested At This Time	-	-	-
	Total FY 2029	-	-	-

TIF Funds Available:

Fund Balance 6/30/23	\$ 68,547
Property Taxes Raised FY24	\$ 427,866
Outstanding Projects	\$ (345,985)
Available 07/01/2024	\$ 150,428

**Town of Freeport, Maine
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