

## BUDGET HEARING

PUBLIC HEARING ON THE PROPOSED FREEPORT MUNICIPAL BUDGET FOR FISCAL YEAR 2013 WILL BE HELD IN THE FREEPORT TOWN HALL COUNCIL CHAMBERS, ON MAY 15TH, 2012 AT 7:00 P.M., AS REQUIRED BY SECTION 6.05 OF THE TOWN CHARTER.

A BRIEF SUMMARY OF THE PROPOSED FISCAL YEAR 2013 BUDGET AS COMPARED TO THE FISCAL YEAR 2012 FOLLOWS:

<b>Town of Freeport - FY 2013 Budget</b>					
<b>Summary of Revenues and Expenditures with Proposed Tax Rates</b>					
<b>Proposed 05/01/2012</b>					
<b>Revenue</b>	<b>FY 2012 Budget</b>	<b>FY 2013 Budget</b>		<b>\$ Change</b>	<b>% Change</b>
Non-Property Tax	\$ 3,122,730	\$ 3,296,032		\$ 173,302	5.55%
Property Tax	\$ 5,514,152	\$ 5,638,483		\$ 124,331	2.25%
Use of Fund Balance	\$ 500,000	\$ 500,000		\$ -	0.00%
Transfer from Library Lease	\$ 175,000	\$ 175,000		\$ -	0.00%
<b>Total Revenue</b>	<b>\$ 9,311,882</b>	<b>\$ 9,609,515</b>		<b>\$ 297,633</b>	<b>3.20%</b>
<b>Expenditures</b>					
General Government	\$ 1,236,232	\$ 1,351,701		\$ 115,469	9.34%
Protection and Enforcement	\$ 2,041,190	\$ 2,249,458		\$ 208,268	10.20%
Health and Welfare	\$ 94,579	\$ 129,355		\$ 34,776	36.77%
Public Works/Solid Waste	\$ 2,064,129	\$ 2,052,401		\$ (11,728)	-0.57%
Library	\$ 352,525	\$ 380,311		\$ 27,786	7.88%
Unclassified	\$ 1,777,710	\$ 1,846,263		\$ 68,553	3.86%
Debt Service	\$ 451,799	\$ 372,339		\$ (79,460)	-17.59%
County Tax	\$ 846,018	\$ 831,619		\$ (14,399)	-1.70%
Human Service Agencies	\$ 39,700	\$ 38,200		\$ (1,500)	-3.78%
Bustins Island	\$ 170,000	\$ 172,000		\$ 2,000	1.18%
Community Center Building	\$ 40,000	\$ 40,000		\$ -	0.00%
Abatements	\$ 25,000	\$ 25,000		\$ -	0.00%
FEDC				\$ -	
EcoMaine Contribution	\$ 173,000	\$ 120,868		\$ (52,132)	-30.13%
<b>Total Expenditures</b>	<b>\$ 9,311,882</b>	<b>\$ 9,609,515</b>		<b>\$ 297,633</b>	<b>3.20%</b>
County Projected Tax Mil Rate	\$ 0.66				
Municipal Projected Tax Mil Rate	\$ 4.07				

\* Due to the formation of Regional School Unit No. 5, the school's budget will no longer be included as part of the municipal budget.

Copies of the proposed budget may be obtained at the office of the Town Clerk, the Freeport Community Library, or online at [www.freeportmaine.com](http://www.freeportmaine.com).

Dale C. Olmstead, Jr.  
Freeport Town Manager