

# Budget Overview FY 2012

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What is the Council's goal  
concerning the FY 2012 budget and  
the municipal tax rate?

# Revenue Challenges

- State Revenues
  - Revenue Sharing
  - Tree Growth
  - Homestead Exemption
  - BETE Program
  - URIP State Road Funding

# Local Revenue Challenges

- New Valuation
  - BETE Program
- Excise Tax
- Transfer from Fund Balance

# Expenditures

## **Positive Changes**

- Elections-Only 1 Election
- MSRS vs ICMA Savings
- Reduce Heating Costs-PS/TH
- Solid Waste Tipping Fees
- Debt Service Debt Reduction

## **Negative Changes**

- IT Needs-Increase
- Long-Term Employees Sick and Vacation Payout
- Water Rates Increase
- Fuel Accounts Increase

# Other Budget Components

- Agency Funding
  - In order to maintain a flat budget, the FY 2012 does not propose increases in contributions. Requests are included in the “New Options” worksheet
  - County Tax Increase \$20,420 or approx. 2 cents (1.6)
  - Bustins Island Contribution

# Budget Options-New Programs

Department	Title	Wages	Benefits	Other	Total
Library	Technology Librarian	\$ 25,000	\$ 10,000		\$ 35,000
Cable TV	VOD Implementation			\$ 6,000	\$ 6,000
Public Works	Seasonal Help-Summer	\$ 26,000			\$ 26,000
Public Works	Winter Help	\$ 9,400			\$ 9,400
Public Works	Full-Time Equipment Operation	\$ 34,000	\$ 10,000		\$ 44,000
Public Works	New Equipment for New Operator			\$ 170,000	\$ 170,000
Public Works	Paving Increase			\$ 100,000	\$ 100,000
Police	New Officer	\$ 34,500	\$ 10,000		\$ 44,500
Police	New Equipment for New Officer			\$ 5,750	\$ 5,750
Police	New Cruiser			\$ 25,000	\$ 25,000
Fire/Rescue	5 Full-Time FF/Paramedics	\$ 200,000	\$ 50,000	\$ 20,000	\$ 270,000
Agencies	New Funding Request-Teens			\$ 5,000	\$ 5,000
Misc.	Maintenance of Train Platform (October-June)			\$ 40,000	\$ 40,000
	Totals	\$ 328,900	\$ 80,000	\$ 371,750	\$ 780,650

Please note that \$15,000 in budget increase equals approximately 1 cent of mil rate increase. (The figure is approximate, and based upon the FY 2011 Town valuation.)

Based upon current estimates, staff can produce a “no municipal tax increase” budget. What is the Council’s goal?



# Upcoming Budget Discussions

- 3/28/2011 Meeting with RSU #5
  - 6:00 PM Start Time in the High School Cafeteria
- 4/5/2011 Operating Budget Roll-Out
  - 6:00-7:00 Workshop in the Council Chambers
- 5/3/2011 Operating and Capital Budget Adoption